

05th November, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: **532830**

Symbol: **ASTRAL**

Sub.: Press release

Dear Sir/Madam,

With reference to the captioned subject, we enclose herewith the Press Release with respect to Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2025.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited



Chintankumar Patel
Company Secretary
Membership No.: A29326

Encl.: As above

Astral Limited delivers plumbing volume growth of 20.6% & Consolidated EBIDTA growth of 22.5% for Q2 2025-26.

Ahmedabad, Gujarat – November 5, 2025 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and Half Year ended September 30, 2025.

Overview of Consolidated Results:

(Rs. In Million, except as stated otherwise)

Particulars	Q2 2025-26	Q2 2024-25	Y-O-Y Q2 Vs Q2 % Change	H1 2025-26	H1 2024-25	Y-O-Y H1 Vs H1 % Change
Revenue from operations	15,774	13,704	15.1%	29,386	27,540	6.7%
EBIDTA	2,682	2,189	22.5%	4,622	4,452	3.8%
EBIDTA (% of net sales)	17.0%	16.0%		15.7%	16.2%	
PBT	1,799	1,488	20.9%	2,897	3,119	-7.1%
PBT (% of net sales)	11.4%	10.9%		9.9%	11.3%	
PAT (Before OCI)	1,348	1,087	24.0%	2,140	2,282	-6.2%
PAT (% of net sales)	8.5%	7.9%		7.3%	8.3%	
Cash Profit	2,071	1,686	22.8%	3,582	3,437	4.2%
Cash Profit (% of net sales)	13.1%	12.3%		12.2%	12.5%	
Basic / Diluted EPS (In Rs.)	5.02	4.10	22.4%	8.04	8.58	-6.3%

Plumbing Business:

(Rs. In Million, except as stated otherwise)

Particulars	Q2 2025-26	Q2 2024-25	Y-O-Y Q2 Vs Q2 % Change	H1 2025-26	H1 2024-25	Y-O-Y H1 Vs H1 % Change
Revenue from operations	11,186	9,664	15.7%	20,725	19,796	4.7%
Segment EBIDTA	2,129	1,774	20.0%	3,694	3,591	2.9%
Segment EBIDTA (% of net sales)	19.0%	18.4%		17.8%	18.1%	
Sales in M.T.	61,224	50,754	20.6%	1,17,298	1,06,564	10.1%

Paints and Adhesives Business:

(Rs. In Million)

Particulars	Q2 2025-26	Q2 2024-25	Y-O-Y Q2 Vs Q2 % Change	H1 2025-26	H1 2024-25	Y-O-Y H1 Vs H1 % Change
Revenue from operations	4,588	4,040	13.6%	8,661	7,744	11.8%
Segment EBIDTA	553	415	33.3%	928	861	7.8%
Segment EBIDTA (% of net sales)	12.1%	10.3%		10.7%	11.1%	



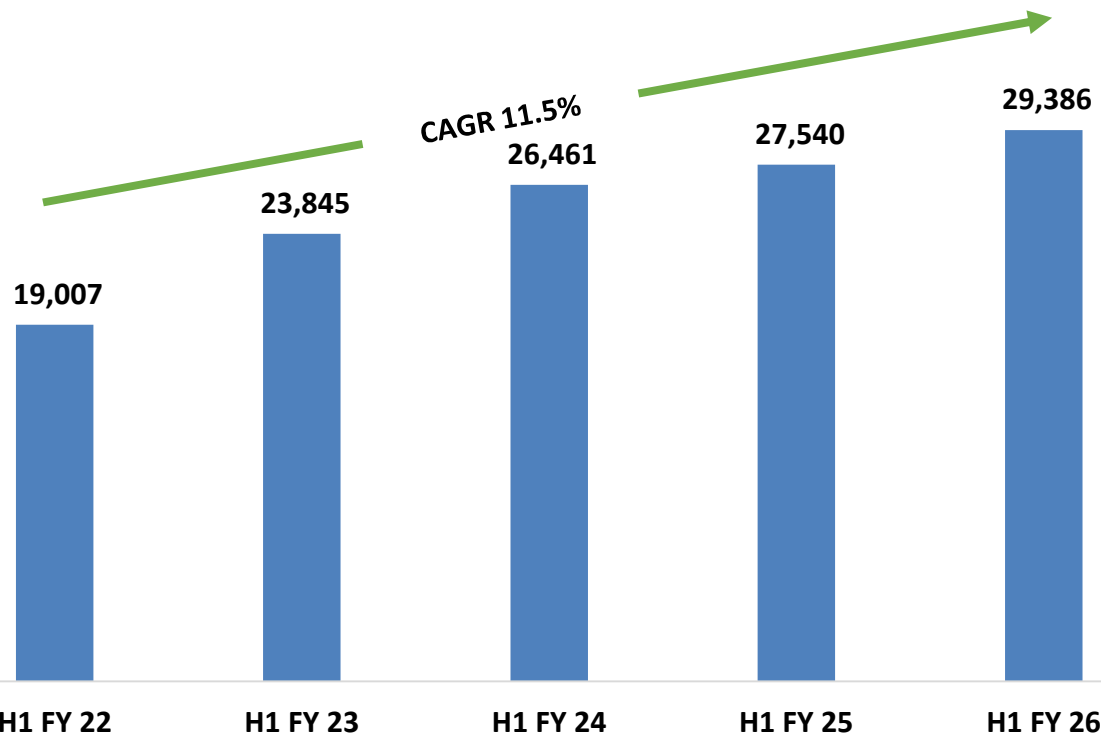
Notes:

1. The group has defined its businesses in two verticals (segments) namely:
 - a) Plumbing (Pipes, fittings, water tanks, bathware).
 - b) Paints and Adhesives (Erstwhile Resinova + Seal It + Astral Coatings Private Limited (Gem)).
2. Overall Demand scenario in Polymer Industry was weak and the average PVC prices drop was 10.6% on Y-O-Y basis in Q2 FY-26. In spite of that we are happy to inform that our Company has delivered an Industry Leading volume and value growth of 20.6% and 15.7% respectively in Plumbing Business in Q2 FY-26. This clearly suggests that Company was able to grow its share in value added products and delivered EBIDTA growth of 20% on Y-O-Y basis in Q2 FY-26.
3. During Q2 FY-26, Bathware Business has achieved a sales revenue of Rs. 329 million compared to last year Rs. 289 million which resulted into growth of 13.8% and Half year ended September 30, 2025, bathware business registered sales of Rs. 663 million compared to last year Rs. 551 million which resulted into growth of 20.3%.
4. Our Adhesive India Business has grown by 15.8% in Sales with EBIDTA margin of 17% and Adhesive Overseas Business has grown by 5.2% in Sales with EBIDTA Margin of 7.3% in Q2 FY-26 on Y-O-Y basis.
5. Paint Business has grown by 17.1% in Q2 FY-26 on Y-O-Y basis in Sales.
6. During H1 2025-26, the Company has increased its plumbing production capacity from 3,81,957 M.T. to 3,89,301 M.T..
7. Recently in October 2025, Company has started commercial production at Kanpur plant, which will gear up in H2 and will improve the sales volume in northern market for the Company. At present capacity is 15,224 M.T. and will further increase in coming quarter gradually.
8. Consolidated cash (including cash equivalents) and bank balances as at September 30, 2025 is Rs. 5,552 million.
9. The Board of Directors have approved a payment of interim dividend of Rs. 1.50 per share. (Face value of Re.1/- each).
10. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

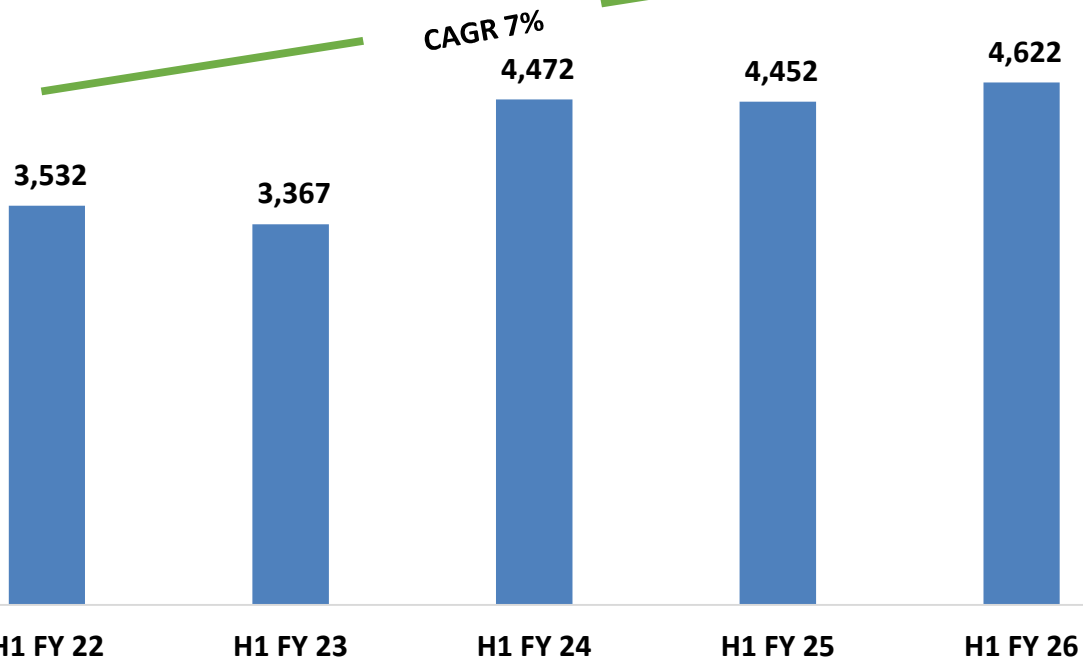


FINANCIAL HIGHLIGHTS (CONSOLIDATED):

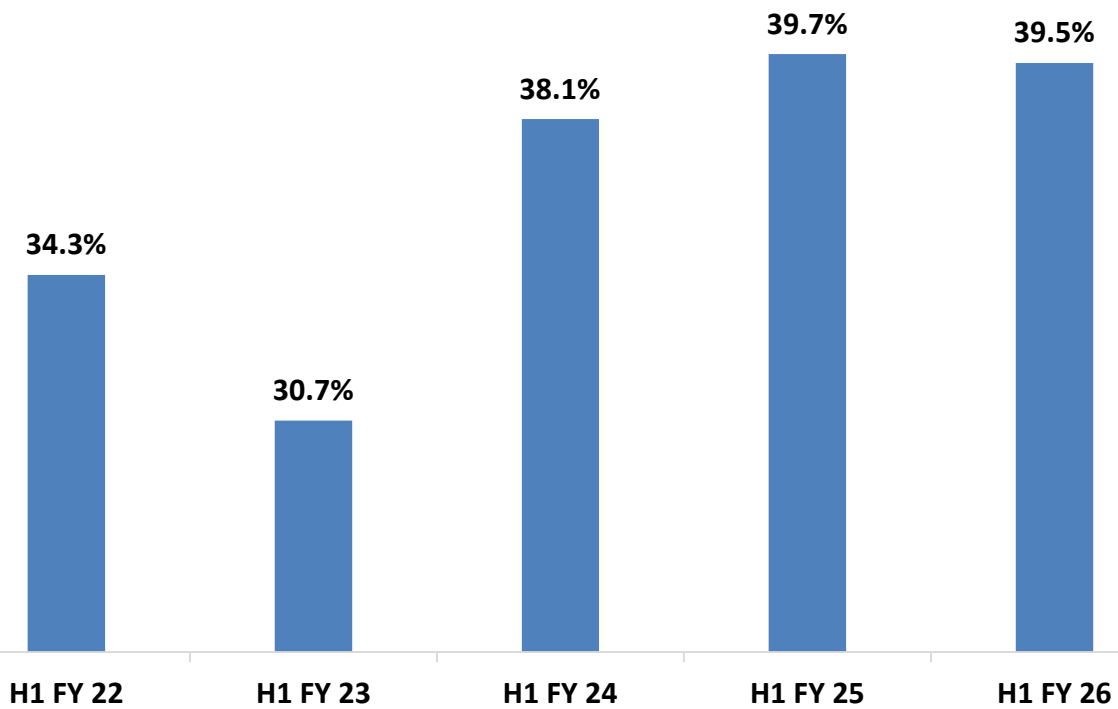
Revenue from operations (Rs. in Million)



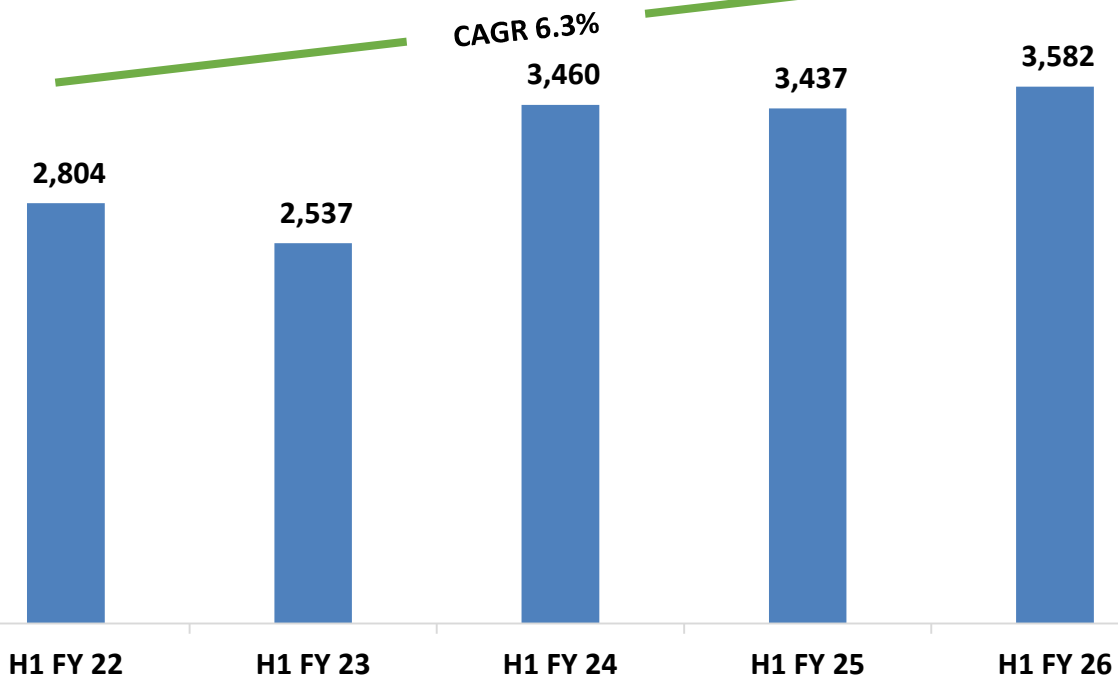
EBIDTA (Rs. In Million)



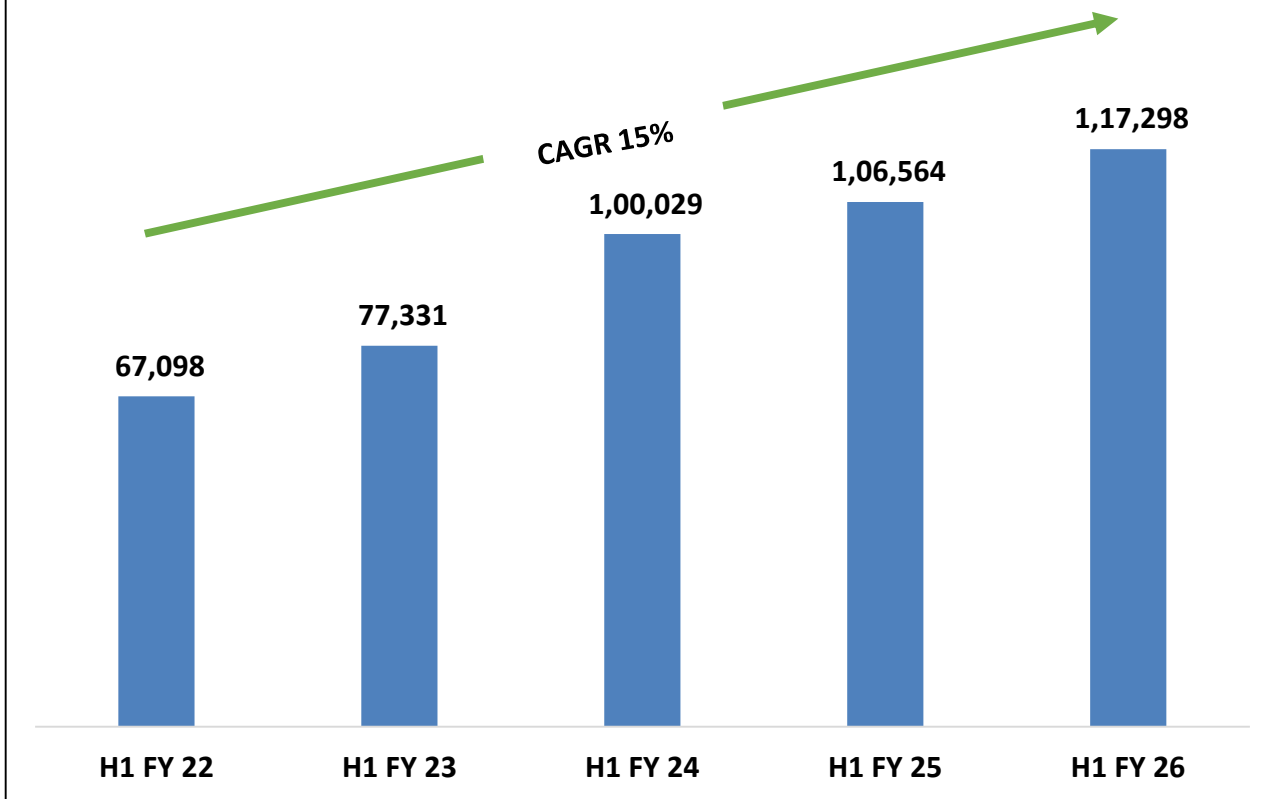
GROSS PROFIT (In %)



CASH PROFIT (Rs. In Million)



Sales in M.T. (Plumbing Business)



<https://astralltd.com/investors>

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