

Ref: ASCL/SEC/2025-26/23



August 2, 2025

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: PRESS RELEASE

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release on un-audited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

SAJI JOSEPH
Company Secretary and Compliance Officer

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

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Asahi Songwon Colors Limited Reports Q1FY26 Results

**Consolidated Revenue - ₹149.88 Cr;
Consolidated EBITDA at - ₹12.00 Cr**

Ahmedabad, August 2, 2025: Asahi Songwon Colors Limited, India's leading manufacturer of pigments, colorants and API's, has announced its financial results for the quarter ended June 30, 2025.

Consolidated Financial Highlights for Quarter ended June 30, 2025:

- Revenue was ₹149.88 Cr, a Q-o-Q decrease of 1.88% and Y-o-Y increase of 11.62%
- EBITDA ₹12.00 Cr during the quarter under review, a Q-o-Q decrease of 32.10% and Y-o-Y decrease of 17.32%
- EBITDA Margin stood at 7.93% for Q1FY26 as compared to 11.53% in Q4FY25 and 10.75% in Q1FY25
- Net Profit (before exceptional items) stood at ₹2.59 Cr, a Q-o-Q decrease of 62.25% and Y-o-Y decrease of 40.73%

Revenue from three segments for this quarter end are as follows:

₹108.19 Cr	₹16.31 Cr	₹26.83 Cr
Phthalocyanine	AZO	API

Commenting on the Q1FY26 performance, Gokul Jaykrishna, Joint Managing Director and CEO, said,

"Our Blue Business (phthalocyanine pigments) recorded a subdued performance in Q1FY26. After a strong run in the previous quarters and a solid start to Q1, we saw a sharp decline in demand in the latter half of the quarter, impacting both sales and realisations, and consequently, profitability. The operating environment for pigments remains challenging, and we anticipate that business momentum will remain muted in the second quarter as well. However, we are confident of a strong recovery in the second half of the financial year, supported by our robust business fundamentals and continued engagement with key customers. Our focus remains on operational efficiency and market responsiveness to quickly capitalise on demand revival when conditions improve."

Arjun G. Jaykrishna, Executive Director, commented,

"Our Azo business remains on a steady trajectory and has now reached a scale where we can accelerate progress. We are confident of a stronger performance in the coming quarters, with further improvements expected as the year advances. The API business, however, continues to face a challenging environment. Since acquiring Atlas, key product realisations have declined, resulting in a stagnant topline despite higher volumes versus previous years. This, combined with underutilised capacity at our Chhatral facility and higher plant expenses without corresponding revenue growth, has impacted profitability. Encouragingly, we believe realisations have bottomed out, and recent shutdowns by smaller players have improved the demand-supply balance. This should support better realisations going forward."

About Asahi Songwon Colors Ltd. (ASCL):

Asahi Songwon Colors Ltd. is a leading player in the Indian Pigment industry and is one of the leading manufacturers of pigments, colorants and API's. The company manufactures Beta Blue and Blue Crude. The company has also ventured into manufacturing of AZO pigments as well as APIs through its subsidiaries. The company caters to a diverse base of global and Indian customers with more than 50% of business from exports to global MNC's. It is currently manufacturing products for over 80 international and domestic customers. The company operates via its four manufacturing facilities in Gujarat, India, located at (Padra), Vadodara & (Dahej), Bharuch (manufacturing Pigments) and (Odhav), Ahmedabad & (Chhatral), Gandhinagar (manufacturing APIs).

FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH:

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