



V2 Retail Limited

30th July, 2025

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Sub: Press Release on Un-Audited Standalone & Consolidated Financial Results for the 1st quarter ended on June 30, 2025

Dear Sir/Madam,

Please find enclosed herewith Press Release on Un-audited Standalone & Consolidated Financial Results for the 1st quarter ended on June 30, 2025.

Kindly take the same on your record.

Thanking you,

**YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED**

**SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above

Results Release – Q1 FY26

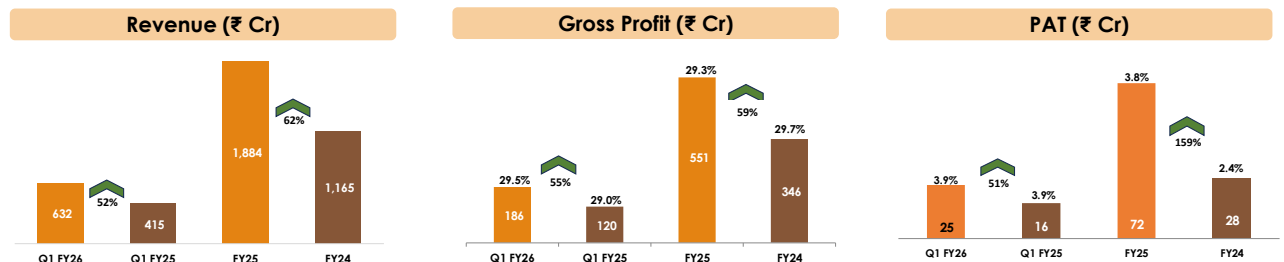
ACCELERATING TOWARD A TRANSFORMATIONAL YEAR

Revenue Growth Accelerates by 52% y-o-y to ₹ 632 crores
Robust Operating Performance: EBITDA Climbs 57% YoY to ₹87.2 Cr
Net Profit Surges 51% YoY to ₹24.7 Cr – Marking Strong Earnings Momentum
PSF for Q1 FY26 at ₹ 960

New Delhi, July 30, 2025: V2 Retail Limited (**V2 Retail**), one of India's leading and fastest growing Value Retail Company, with **216 stores** spread across **21 states** and more than **100 cities** announced its Financial Results for the quarter ended June 30, 2025.

Consolidated Financial Performance at a Glance:

Particulars (₹ in Cr)	Q1 FY26	Q1 FY25	Y-O-Y	Q4 FY25	FY25	FY24	Y-O-Y
Revenue	632.2	415.0	52%	498.5	1,884.5	1,164.7	62%
COGS	446.0	294.8		360.8	1,333.2	818.7	
Gross Profit	186.2	120.2	55%	137.7	551.3	346.0	59%
GP Margin (%)	29.5%	29.0%		27.6%	29.3%	29.7%	
EBIDTA	87.2	55.5	57%	57.8	257.8	147.8	74%
EBIDTA Margin (%)	13.8%	13.4%		11.6%	13.7%	12.7%	
Profit / (Loss) After Tax	24.7	16.3	51%	6.4	72.0	27.8	159%



Performance highlights for Q1 FY26

- Revenue from operations stood at **₹ 632.2 crores**, registering a growth of **52%** on Y-O-Y basis. Gross Margin stood at **29.5%** for Q1 FY26 as compared to 29.0% for Q1 FY25.
- EBIDTA for Q1 FY26 stood at **₹87.2 crores** as compared to ₹ 55.5 crores in Q1 FY25, registering a growth of **57%** on Y-O-Y basis. EBIDTA margin stood at **13.8%** for Q1 FY26 as compared to 13.4% for Q1 FY25. The EBIDTA was partially impacted by ₹ 2.14 cr due to loss of sale of fixed assets of subsidiary.
- PAT for the Q1 FY26 stood at record **₹ 24.7 crores** as compared to ₹ 16.3 crores in Q1 FY25, registering a growth of **51%** on Y-O-Y basis.

Key Updates:

- As on June 30, 2025, the Company operates **216** stores with a total retail area of ~23.49 lac Sq. Ft. The Company opened 28 stores and closed 1 stores in Q1 FY26.
- **SSSG** for the quarter stood at 5%, with strong double-digit growth in May and June, offset by a temporary dip in April due to the early Eid shift into Q4 FY25. On a normalized basis, **Q1FY26 SSSG stands at 10%**, reflecting sustained consumer demand and precision in assortment planning.
- Robust volume growth of **50% in Q1FY26**. The full price sales contributed **92% in Q1FY26**.

Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said:

“As we step into FY26, we are energized by strong tailwinds — powered by innovation, executional agility, and enduring consumer trust.

*Our relentless focus on customer-centricity, backed by **advanced data analytics, trend-led merchandising, and agile supply chain execution**, uniquely positions us to **lead the next wave of growth in India’s value fashion market**. With strong momentum and a future-ready platform, we are not just participating in the transformation of retail — we are driving it.*

*The strong consumer response to our **distinctive, competitively priced product range** underscores the strength and relevance of our **value proposition**. By consistently offering **fresh, trend-aligned assortments**, upholding **uncompromising quality**, and delivering **exceptional value for money**, we have driven **robust growth across our store network**.*

*By **strategically expanding into underserved rural markets** while deepening our presence in **Tier I and Tier II cities**, we have built a **broad and demographically diverse customer base**. Our deep understanding of **regional consumer preferences**, coupled with **localized assortments** and **personalized in-store experiences**, has provided a **distinct competitive advantage**.*

*We believe this is just the beginning. With **28 new stores added in the current quarter** and a **robust pipeline of upcoming locations**, our **store expansion momentum remains strong**. This positions us to **set new benchmarks** in both **customer satisfaction** and **business performance** in the quarters ahead.*

At the heart of our success is a deeply talented team of designers, merchandisers, and inventory experts. Their ability to anticipate trends, curate targeted assortments, and manage inventory efficiently is what allows us to stay agile, customer-focused, and operationally strong in a fast-moving market.”

About V2 Retail Limited:

V2 Retail is among the fastest-growing value fashion retailers in India, with strong brand equity and a loyal customer base across diverse demographic segments. The Company offers a wide portfolio of **apparel and lifestyle products**, delivering **quality fashion at affordable prices** under its core philosophy of “**Value and Variety.**”

V2 Retail has established a **strong presence across Northern and Eastern India**, with a focused strategy to serve the **neo-middle-class population** in **Tier II and Tier III cities**. By offering **well-curated, trend-forward assortments** at accessible price points, the Company continues to address the evolving needs of India's aspirational consumers.

Investor Relation Advisors	Company
Marathon Capital Advisory Private Limited Rahul Porwal - rahul@marathoncapital.in Amit Porwal - amit@marathoncapital.in Mo.: +91-9967576900 / 9819773905 Tel No: +91-22-40030610 / +91 9967576900 www.marathoncapital.in	V2 Retail Limited Mr. Shivam Aggarwal (Company Secretary & Compliance Officer) V2 Retail Limited Tel : +91-11-41771850 Email : cs@v2retail.net.in