

Date: August 13, 2025

The BSE Ltd.

1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001

Security Code: 532884

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051

Symbol: REFEX

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Investor Presentation on Q1 FY26 Unaudited Financial Results

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a copy of the Investor Presentation on Unaudited Financial Results of the Company for the 1st Quarter ended June 30, 2025, of the financial year 2025-26.

This is for your information and record.

Thanking you,

Yours faithfully, For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary and Compliance Officer ACS- 25443

Refex Industries Limited

A Refex Group Company



Safe Harbour Statement



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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Refex Industries: Spearheading Exponential Growth in Sustainable Solutions





Established in 2002, Refex Industries Limited (Refex, The Company), headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, eco-friendly Refrigerant Gases, and Green Mobility initiatives.

Furthering its commitment to sustainability, Refex has forayed into electric mobility through its subsidiary, Refex Green Mobility Limited. This division offers electric vehicle (EV) services for passenger mobility, addressing corporate transportation needs and B2B2C use cases with four-wheeler EVs. Leveraging technology-driven offerings, Refex is dedicated to transforming the mobility sector and combating climate change through sustainable innovation.

Adding further depth to its green portfolio, Refex's strategic subsidiary - Venwind Refex Power Limited—has been established to drive a new era in wind energy manufacturing in India.

With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

Insights into Refex: Essential Facts





22+Years of Experience



PAN India
Presence



5Business Verticals



500+ Team Size



Ash & Coal Handling – 70,000 MT Daily

Refrigerant Gases Capacity - 3,000 MTPA

CO₂ abated due to zero tailpipe Emissions of RGML Fleet – 31 lakh+ KGs



Total Fleets Owned / Leased 3,300+

For Green Mobility – **1,359+** For Ash & Coal Handling – **2,000+**



Segment Wise Q1 FY26 Revenue

Ash & Coal Handling: INR 347.08 Cr Refrigerant Gas: INR 14.15 Cr Power Trading: INR 0.61 Cr Green Mobility: INR 17.24 Cr Solar Power: INR 2.73Cr Wind: INR 0.76 Cr Others: INR 1.30 Cr



Q1 FY26

Total Revenue – INR 394.51 Cr EBITDA – INR 37.61 Cr Net Profit – INR 20.37 Cr



FY25

ROE - 15.15 % ROCE - 14.64 %









Refex shall create enduring value across industries through innovation, operational excellence, and sustainable practices thereby empowering our customers, enriching our communities, and delivering responsible growth for all stakeholders.

Defining Direction: Core Values, Purpose & Goals



Core Values



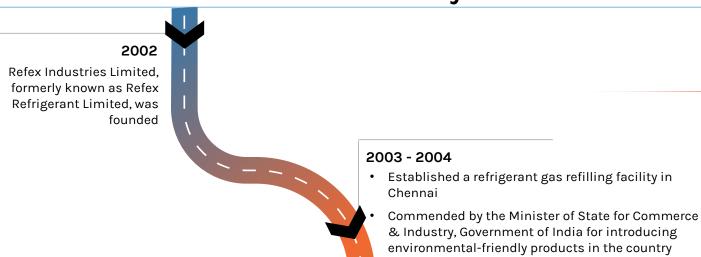
To contribute towards a carbon neutral world by accelerating the clean energy transition

At the core of our business remains our commitment to our clients to position Refex Industries Limited as a global player with a clear focus on each business to practice sustainability in all business endeavours



A Path of Innovation & Sustainability





Journey

2007

Refex launched its IPO and got listed on BSE

2018

Commenced fly ash and coal handling services for thermal power plants

2023

Established & operationalized the Green Mobility business. Launched operations of RGML in Chennai in September 2023

2025

Incorporated Venwind Refex Power Limited to expand to wind energy markets

Investor Presentation 9

2022

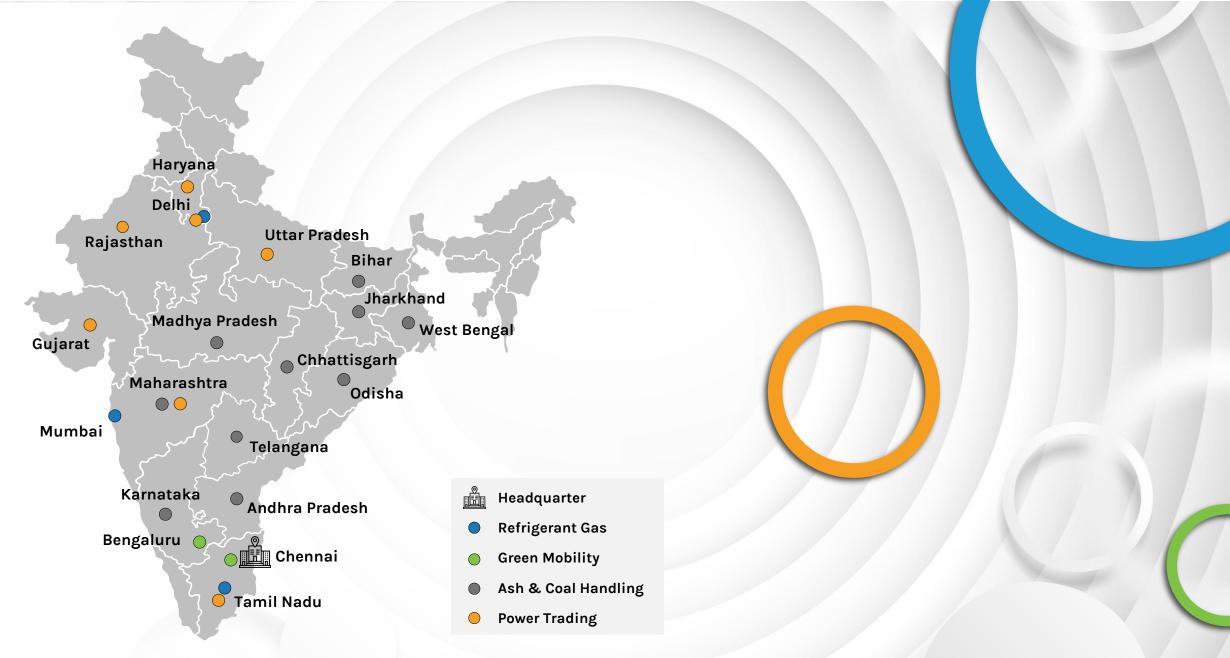
License

Refex obtained a

CAT 1 Power Trading

Refex's Vertical Wise Presence: Spanning Across the Nation











Refex eVeelz has been awarded as

Service Excellence Awards for Fleet Management Service Provider of the year by India Fleet Excellence Awards 2025



Refex eVeelz has been awarded as

Company Excellence Awards for Mid size Fleet of the year by India Fleet Excellence Awards 2025





Refex Renewables & Infrastructure Limited has been awarded THE SOLAR ENERGY COMPANY OF THE YEAR 2023 by MSME Chamber of Commerce and Industry of India



Refex Renewables & Infrastructure Limited has been awarded BEST ENERGY STORAGE PROJECT by MERCOM INDIA CLEAN ENERGY AWARDS 2024



It's a Hat-trick Win!

REFEX certified as a 'Great Place To Work' by GPTW in April 2025 for the third year in a row



Awarded as one of the Best Organizations for Women 2024 by Times Group, ET Edge



Awarded for Outstanding contribution to India's Manufacturing Economy by Hurun India

Leading the Charge: Commitment to Sustainability Through Innovative Practices



Energy Conservation

• Committed to a clean energy transition, relying more on renewable energy sources for its operations

• The solar plant in Refrigerant Plant is operational



Environmental Restoration

- The Company prioritizes ecosystem restoration and biodiversity conservation
- Actively participate in plantation drives, barren land revival, and sustainable agro-farming practices
- Flagship program, "Trees for Life", aims to plant and nurture 1,00,000 saplings in the coming years
- Comprehensive measures, including mandatory rainwater harvesting and ground recharge wells at all sites, are underway to achieve water positivity by 2035

Waste Management

 The Company specialises in handling and disposal of fly ash, with an aim to mitigate the environmental pollution caused by accumulation of ash in thermal power plants

Inclusive Workplace

 The Company fosters an inclusive workplace, prioritizing employee growth and diversity through tailored development programs and initiatives, leading to heightened engagement, performance, and competitiveness























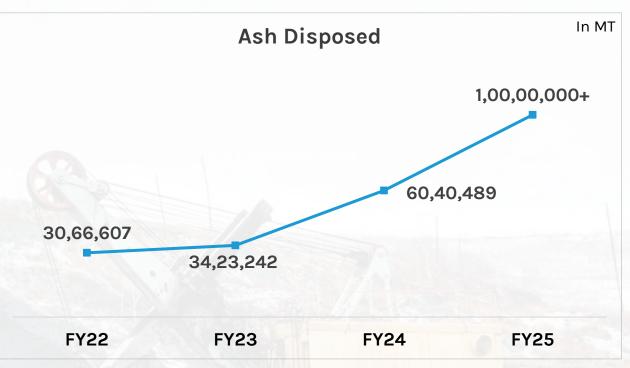


Revolutionizing Ash Disposal: Refex Setting the Standards for Sustainability



Refex forayed into the Ash & Coal Handling business in **2018**. The Company is a prominent player in the ash disposal sector, mitigating the environmental pollution caused by the combustion of coal in thermal power plants. They employ advanced technologies for safe ash collection, transportation, and disposal, emphasizing sustainability.

Refex repurposes the ash generated for construction of roads, highways and embankments; and for filling of mines and low-lying areas, thereby fostering sustainable infrastructure development.



Consistent growth of ~76% over last year

Presence in States

Chhattisgarh, Maharashtra, MP, UP, Bihar, WB, Gujarat, Andhra Pradesh, Telangana, Tamil Nadu, Odisha, Jharkhand & Karnataka **70,000 MT** of Ash Daily

LargestOrganized Player for Ash
Handling

2,000 + Owned / Leased Fleets

Catering to **40+**Power Projects

Efficient Coal Handling Solutions: Refex's End-to-End Coal Handling Expertise



The Company provides comprehensive services for coal yard management in thermal power plants.

Refex is engaged in

- Coal Trading
- Round-the-clock management of coal yards
- Over Burden (OB) Excavation
- 0&M of Ash handling plants

Refex is presently engaged in the excavation of overburden from a captive Lignite mine located in Bikaner, Rajasthan.

Refex is dedicated to guaranteeing the seamless and efficient supply of coal to power plants at competitive prices.



Presence in States

Chhattisgarh, Rajasthan, Andhra Pradesh, & Tamil Nadu

Q1 FY26 Revenue

Form Ash & Coal Handling ₹ 347.08 Cr



CHP Room

Housekeeping

Services
Offered

Management of
Heavy
Machinery

Maintenance of CHP Equipment

refex

Refex operates 2,000+ owned & leased fleets exclusively for Ash handling













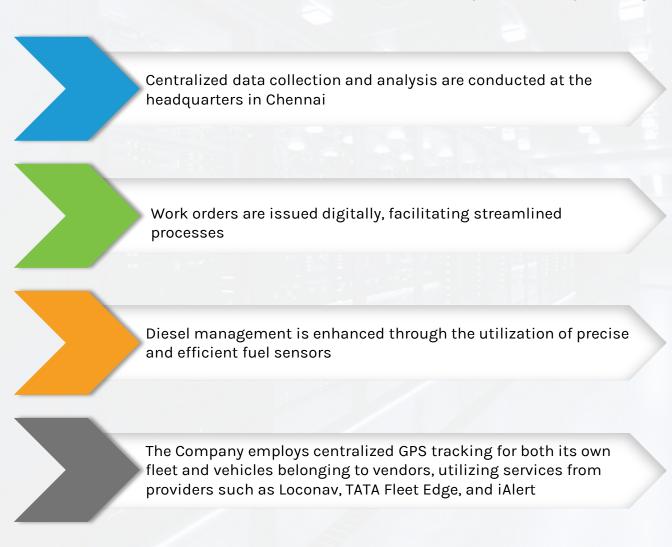


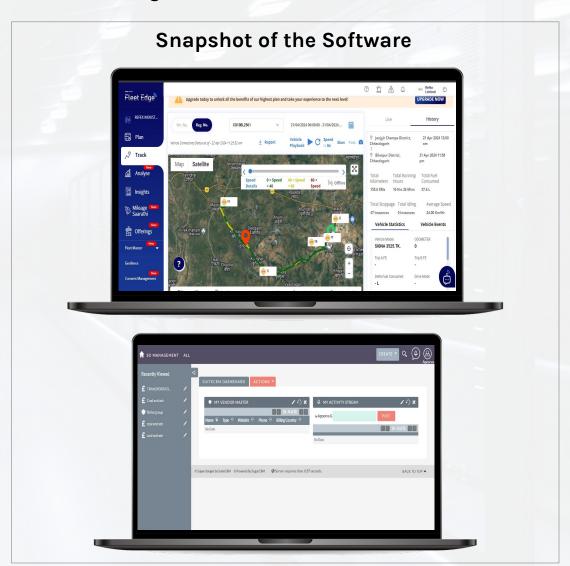


Data Analysis & GPS Tracking: Enhancing Efficiency



In commitment towards digital transformation of the Company, Refex prioritizes leveraging technology to enhance operational efficiency, and profitability, ultimately driving sustained value and growth.



























Cement Companies



















M Concessionaires































Towards Greener Horizons: Refex Green Mobility's Integrated Mobility Services



Refex Green Mobility Limited (RGML), a wholly-owned subsidiary of Refex Industries Limited, commenced Green Mobility operations in Bengaluru in March 2023.

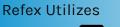
The Company provides bundled offerings that include electric vehicles, trained and background-verified drivers, a sophisticated technology platform, and dedicated support teams to corporates, institutions, and demand aggregator platforms.

Brand Name 'Refex Mobility'

1,359+ Owned / Leased Vehicles

B2B & B2B2C

Serves



Electric Vehicles









100% Electric Four-wheeler Vehicles across Bengaluru, Chennai, Hyderabad & Mumbai

Operates

Q1 FY26 Revenue ₹ 17.24 Cr



~31 lakh KG of CO2 has been abated by RGML's fleet by travelling over 4.8 Cr kilometers

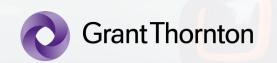


Consumers



















Eco Friendly Refrigerant Gases: Refex Leading the Sustainable Cooling Revolution



Since inception in 2002, Refex Industries Limited has been a pioneering force in the realm of eco-friendly refrigerant gases.

The Company is a prominent supplier of HFC refrigerant gases within India, specializes in procuring these sustainable alternatives to banned CFCs and HCFCs from both China and India.

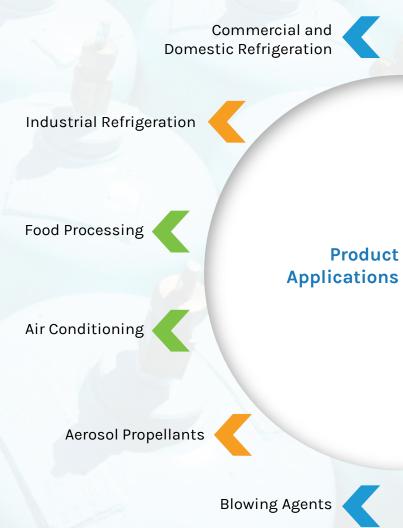
Own Brand **Installed Capacity** 450+ "Refex Cans" 3,000 MT **Dealers and Distributors** Refilling Facility in **Range of Products** The First Company **Tamil Nadu** To Introduce Disposable R32, R134A, R404A, R407C, R410A, R152A, R22, R290, Cans Warehouses in Provide 450 ml Refilling R600a, HC Blend, and **Delhi and Mumbai** Butane Cans

One of the First

ISO Certified Units
for Refrigerant Gas Refilling
in India

Dispatched 1,441.70 MT HFC Gases in FY25 & 311.7 MT in Q4 FY25

Q1 FY26 Revenue ₹14.15 Cr



Toward Renewable Energy committment: Refex's Diversification into Wind Turbine business refex



Venwind Refex Power Limited, a strategic subsidiary of Refex Industries Limited, has been established in 2024 to mark Refex's foray into Renewable energy components' manufacturing.

The company shall focus on manufacturing 5.3 MW (and above) wind turbines. Through strategic partnerships and indigenous innovation, along with world-class technology, the company shall aim to deliver costefficient, reliable, and high-performance wind turbines, supporting India's clean energy goals and driving a sustainable future.

Technology partnership With global leader Strategic supply chain partnerships

Major Customers

shall be IPPs and retail customers

5.3 MW Wind turbine capacity





Guiding the Way: Refex's Board of Directors





Anil Jain
Chairman & Managing Director



Dinesh Kumar AgarwalWhole-time Director & CFO



Susmitha Siripurapu
Non-Executive Director



Latha Venkatesh
Independent Director



Ramesh Dugar Independent Director



Sivaramakrishnan Vasudevan Independent Director



Dr. Vineet KothariIndependent Director





Mr. Anil Jain
Chairman & Managing Director

Mr. Anil Jain epitomizes the essence of entrepreneurial success, embarking on his journey at a tender age and carving an illustrious path in the industrial landscape of India. His visionary leadership and unwavering dedication have fueled the growth of his diverse business ventures, aimed at fostering sustainable solutions and eco-friendly energy alternatives. Anil's profound impact extends beyond the boardroom, as he empowers his team, mentors budding entrepreneurs, and champions philanthropic endeavors, exemplifying a holistic approach to business leadership. His contributions, recognized through prestigious accolades like the 'Young Entrepreneur by Times Group' and 'Stevie award', underscore his remarkable achievements and enduring commitment to innovation, empowerment, and societal impact.



Mr. Dinesh Kumar Agarwal
Whole-time Director & CFO

Mr. Dinesh Agarwal, with his extensive background in Corporate Finance, has driven remarkable growth at Refex Group since 2014. His expertise in Audit, Financial Accounting, Planning, Tax, and Fundraising has been crucial to their success. With experience from top organizations like Aircel and Brisk, Dinesh has raised over 3,000 Cr for clients by optimizing financial processes. His extensive experience extends to the Solar EPC segment and Utility-scale projects, while his consultancy services have spanned diverse sectors, from startups to established corporate entities and international NGOs. Dinesh's commitment to excellence has earned him industry recognition and accolades.





Lalitha Uthayakumar
President – Refrigerant Gas
Experience: 30+ Years
Qualification: Commerce Graduate

With over 20 years of experience at Refex, Lalitha plays various key roles in the company. Her career started as an accountant, and she now leads the Refrigerants business. Armed with various domain certifications, she excels in analytics and numbers, showcasing performance excellence and leadership.



Purvesh Kapadia
CHRO
Experience: 25+ Years
Qualification: MBA, JBIMS

Proven track record in business process reengineering. He has driven doubledigit growth in prestigious organizations like Terex and Sheetal Group, with over a decade of experience in IT education. At Refex, he has spearheaded the Company to be awarded as a 'Great Place to Work' certified company for 2 consecutive years and has also led initiatives which have led to ET Now recognising the company as a 'Best Organisation for Women 2024'



Sahil Singla

Head – Corporate Finance

Experience: 19+ Years

Qualification: MBA, IMT Ghaziabad

Expert in fundraising, project structuring, and financial analysis. He has raised over \$ 5 billion across sectors and possesses expertise in equity investments, regulatory advocacy, and negotiations. Experience in renowned firms like JP Morgan and PTC India Limited.



Sachin Navtosh Jha
Chief of Staff – Green Mobility
& Power Trading
Experience: 9+ Years
Qualification: MBA, IIM Lucknow

Sachin brings over 9 years of experience in consulting and general management, having worked with renowned firms like KPMG and EY India. At Refex, he operates from the MD's office, collaborating with the power trading, venture capital investing, and green mobility business teams. He plays a pivotal role in driving key strategic initiatives across industries and the development of corporate & business strategies. Within the Green Mobility vertical, he focuses on business strategy, expansion initiatives, and strategic partnerships.

Vertical Leadership: Key Managers Driving Excellence





Sonal Jain
Head - FP&A
Experience: 19+ Years
Qualification: Fellow Member of
Institute of Chartered Accountants
of India

With a background spanning manufacturing, solar, and EPC sectors, he excels in financial reporting and internal controls for listed entities. He has worked with numerous listed entities and has released quarterly/annual results of listed entity as per the requirement of SEBI/LODR. He is an expert in identifying revenue leakages and ways of fixing the same.



Harini S

Head – Legal

Experience: 17+ Years

Qualification: Law graduate

Legal expert with experience in prestigious firms like HCL Technologies and Tattva Group. At Refex, she serves as General Counsel, overseeing contracts, litigation, mergers, corporate governance, and leading the POSH committee.



Ankit Poddar

Company Secretary &

Compliance Officer

Experience: 14+ Years

Qualification: Associate Member of Institute of Company Secretaries of India, Commerce (Hons.) Graduate, University of Delhi & Law Graduate, Meerut University

Responsible for Secretarial function at Refex Group. As an associate member of the Institute of Company Secretaries of India, his expertise lies in managing corporate and securities laws. investor relations. and secretarial matters. With experience in mergers, acquisitions, takeovers, and fund-raising, he previously worked with Sterlite Power (Vedanta Group).



Gagan Bihari Pattnaik

Head – ESG & Sustainability

Experience: 18+ Years

Qualification: M.Tech in CivilEnvironmental Engineering, UPTU

Specializes in areas like decarbonization, climate change, energy conservation, and ESG strategies. He also possesses a Diploma in ESG Analysis from EFFAS, Germany, a Certificate in Corporate Sustainability from NYU Stern, USA, and a Certificate in CSR from IICA, Ministry of Corporate Affairs, India.



Srividya N

Head – Corporate
Communications

Experience: 20+ Years
Qualification: Masters in
Public Administration &

PG in Digital Marketing, Mudra
Institute of Communications

Experienced professional skilled in communication, social media, digital marketing, and event management. Passionate about diversity and inclusion, with a history of leading award-winning initiatives and heading POSH committees. Strong in process definition and project management, with a successful track record at Satyam, UST, Accenture, and AGS Health.



India's Coal Market: Growth and Opportunities



Rising Demand

2

3

India's coal demand is projected to reach 1462 MT by 2030 and 1755 MT by 2047, driven by industrial expansion and energy security needs.

Production Surge

Coal production hit an all-time high of 997.82 MT in FY 2023-24, growing at a CAGR of 5.64% over the past decade.

Reduced Imports

A strategic push towards domestic coal production led to a 5.35% decline in coal imports, saving \$3.91 billion in FY 2023-24.

Logistics & Supply Chain Strengthening

Government initiatives like **First Mile Connectivity (FMC) projects** and **Rail-Sea-Rail (RSR) mode expansion** are enhancing coal transportation efficiency.

Coal Gasification & Sustainability

A ₹8,500 crore financial incentive scheme promotes coal gasification, targeting 100 MT by 2030, supporting cleaner energy transition.

Growth Potential for Refex

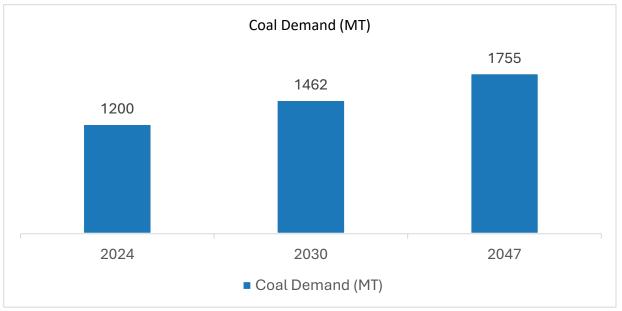
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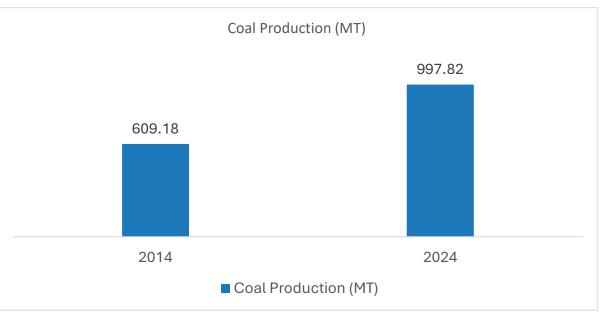
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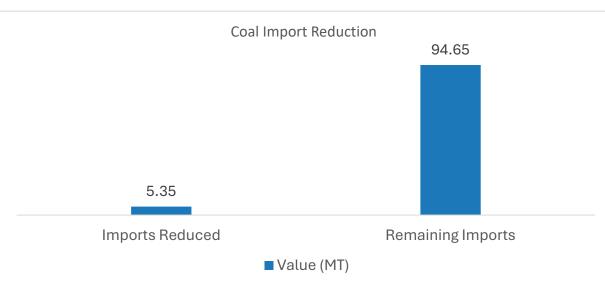
With coal integral to India's energy mix and policy support for sustainability, **Refex Industries is well-positioned to capitalize on this evolving landscape** through enhanced coal handling, processing, and logistics solutions.

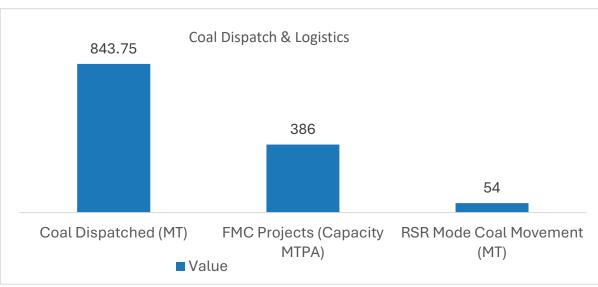
India's Coal Market: Insights











Sourc: PIB GOV.

Global Fluorochemicals Industry: A High-Growth Market



Game-Changing Industry Trends

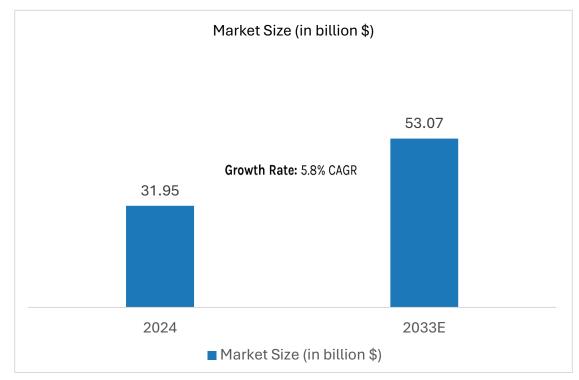
- Eco-Friendly Revolution Rise of low-GWP fluorochemicals
- **Regulatory Disruption** Stringent environmental policies reshaping the market
- Tech Breakthroughs Next-gen fluoropolymers & sustainable refrigerants

Challenges to Watch

- Regulatory Crackdown Stricter rules pushing for safer alternatives
- **Price Volatility** Fluctuations in raw materials impacting supply chain

Regional Powerhouses

- Asia-Pacific: Fastest-growing region, fueled by industrial expansion
- North America & Europe: Sustainability-driven shift to green fluorochemicals





Source: Straits Research

India's EV Industry: Strong Growth & Investment Momentum



Rapid Sales Growth:

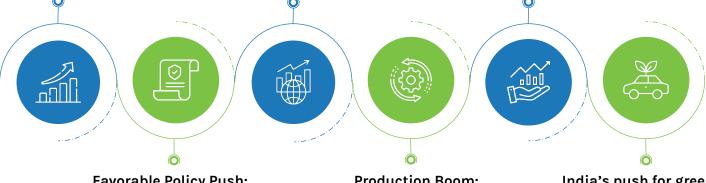
EV sales in India surged 20% YoY in 2024, reaching nearly 100,000 units, despite overall passenger car market growth of just 4%.

Market Expansion:

India's EV market is projected to grow from \$3.21B (2022) to \$113.99B (2029) at a 66.52% CAGR.

Massive Investments:

Tata, JSW, and others to invest \$30B+ in EVs & supply chain, with \$10B earmarked for South & Southeast Asia.



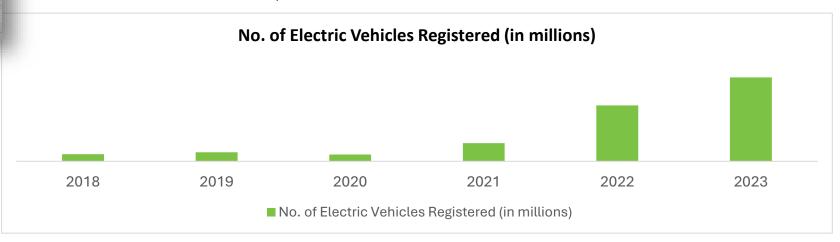
Favorable Policy Push:

New EV policy slashes customs duty on CKD EVs from 70% to 15%, attracting major automakers with a \$500M investment requirement.

Production Boom:

EV production is expected to rise from 125,500 units (2024) to 1.33M units (2030).

India's push for green mobility is creating unparalleled opportunities for EV investors!

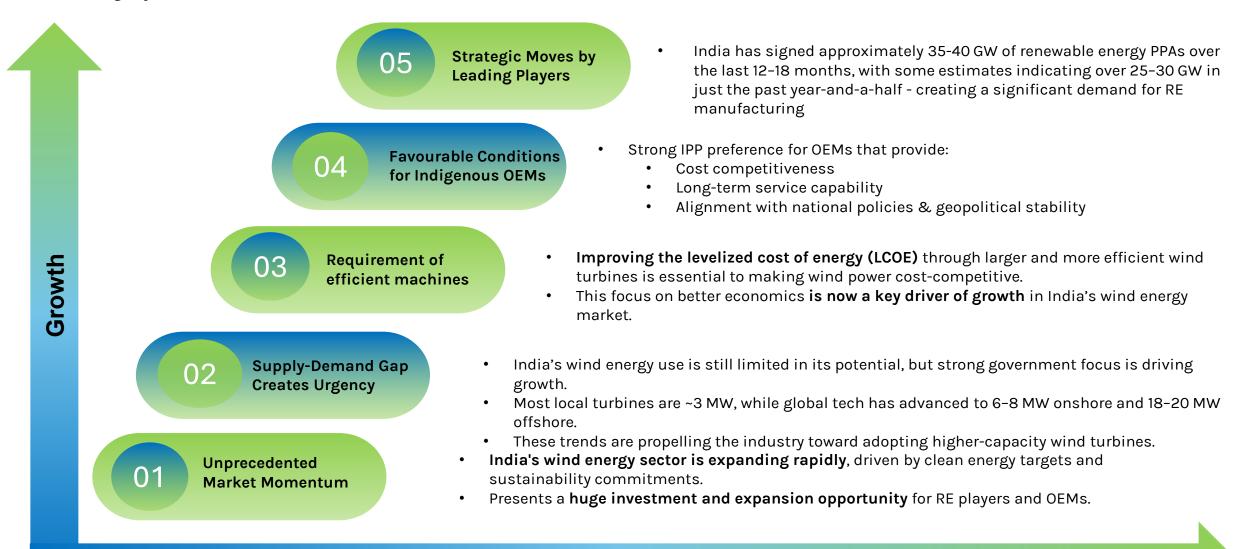


Source: <u>S&P Global</u> <u>ET IBEF</u>

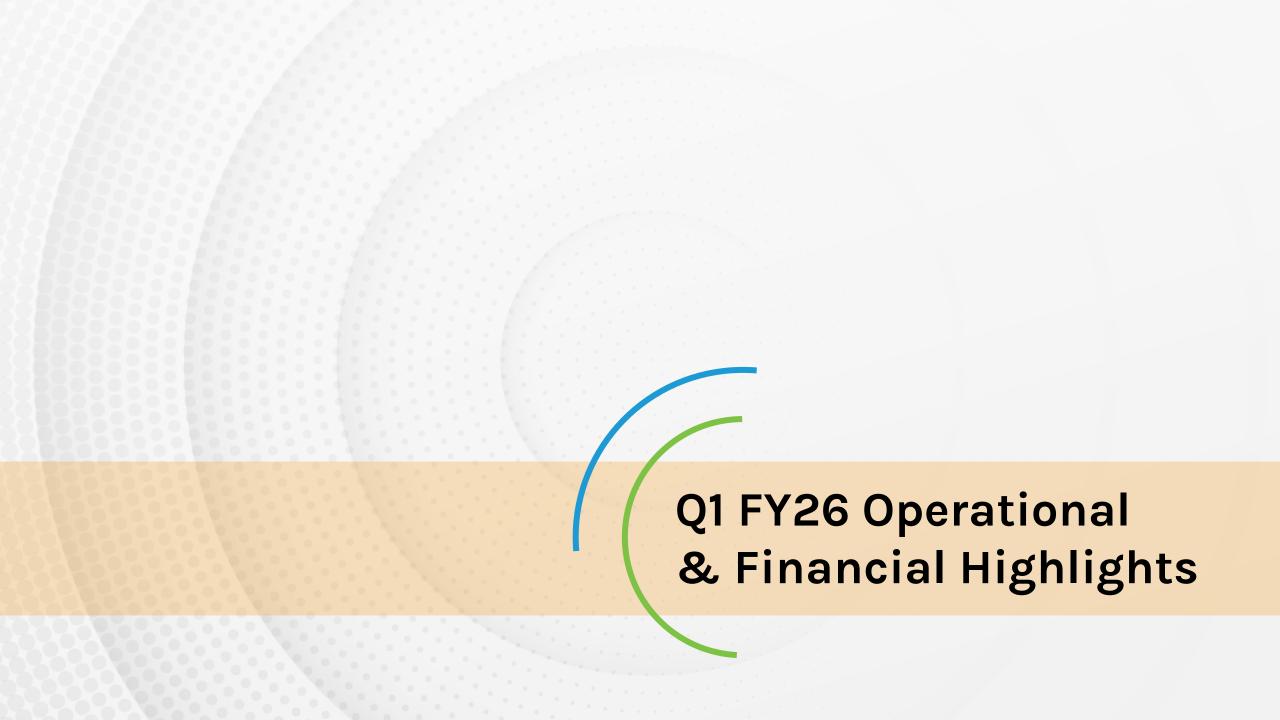
India's Wind Energy Market: A High-Demand, Supply-Constrained Growth Arena



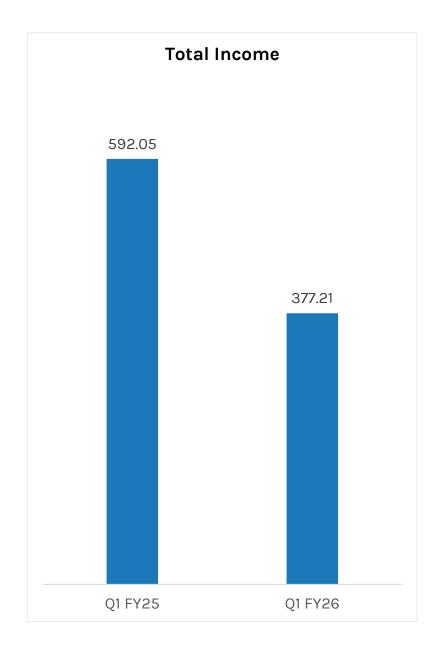
The Indian wind energy market offers a transformational growth opportunity, but success hinges on strategic supply partnerships, technology alignment, and execution agility.

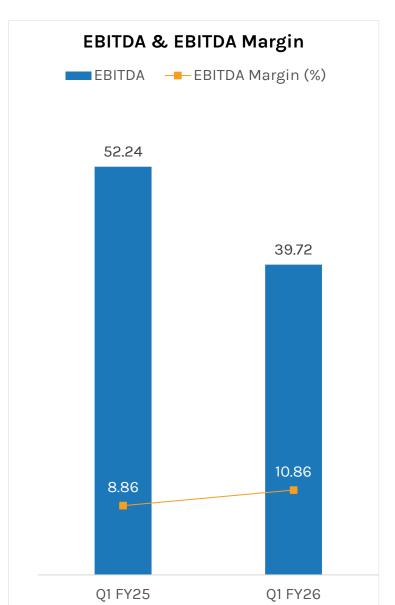


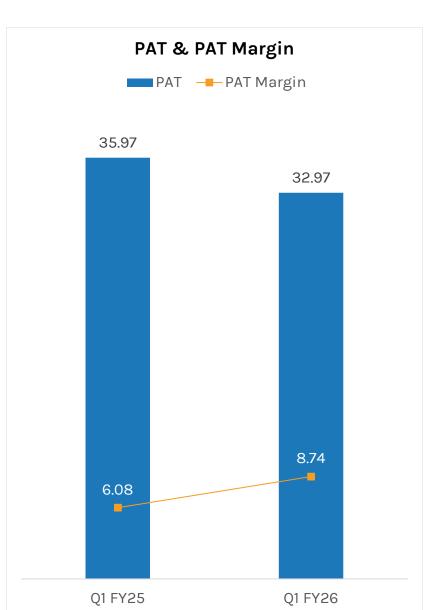
Time











All Figures In ₹ Cr and Margin In %

Q1 FY26 Financial Performance - Standalone



In ₹ Cr

		111 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Particulars	Q1 FY26	Q1 FY25
Revenues	365.87	589.65
Other Income	11.34	2.40
Total Income	377.21	592.05
Total Expenditure	326.15	537.41
EBITDA	39.72	52.24
EBIDTA Margin (%)	10.86%	8.86%
Finance Costs	5.79	4.34
Depreciation	3.93	2.24
Exceptional		
PBT	41.34	48.06
Tax	8.37	12.09
Net Profit	32.97	35.97
Net Profit Margin (%)	8.74%	6.08%





			In ₹ Cr
Particulars	FY25	FY24	FY23
Revenues	2,430.02	1,370.56	1,629.15
Other Income	52.50	18.14	8.04
Total Income	2,482.52	1388.70	1,637.19
Raw Material Costs	2,154.39	1,181.82	1,422.47
Employee Costs	28.71	16.21	14.04
Other Expenses	30.50	23.77	17.99
Total Expenditure	2,213.60	1221.80	1,454.50
EBITDA	216.42	148.76	174.65
Finance Costs	17.57	26.40	19.41
Depreciation	10.66	8.80	6.89
PBT	240.69	131.57	148.10
Tax	51.28	30.76	40.33
PAT	189.41	100.81	107.78



Equities & Liabilities	FY25	FY24	FY23
Equity	25.84	23.14	22.11
Reserves	1224.39	449.52	292.29
Net Worth	1250.23	472.66	314.40
Non Current Liabilities			
Long Term Borrowing	36.84	38.96	40.46
Lease Liabilities	58.41	62.13	64.98
Long Term Provision	2.15	1.21	0.47
Total Non Current Liabilities	97.41	102.30	105.91
Current Liabilities			
Short Term Borrowings	60.02	57.24	41.12
Lease Liabilities	3.08	2.85	2.62
Trade Payables	167.28	52.43	192.59
Other Financial Liabilities	12.34	5.82	4.10
Other Current Liabilities	90.61	54.97	91.33
Total Current Liabilities	333.32	173.31	331.75
Total Liabilities	1680.96	748.27	752.05

			In ₹ Cr
Assets	FY25	FY24	FY23
Non Current Assets			
Fixed Assets	204.73	152.82	150.01
Non Current Investments	113.81	81.12	73.85
Other Non Current Financial Assets	51.24	14.00	0.00
Deferred Tax Assets (Net)	0.92	2.20	1.92
Other Non Current Assets	8.53	0.73	0.36
Total Non Current Assets	379.24	250.87	226.14
Current Assets			
Inventories	7.38	7.19	10.81
Trade Receivables	673.63	305.41	245.17
Cash & Bank Balance	310.77	32.89	10.18
Other Current Financial Assets	21.09	83.40	84.01
Contract Assets	146.79	38.32	36.08
Other Current Assets	142.06	30.19	139.67
Total Current Assets	1301.72	497.40	525.91
Total Assets	1680.96	748.27	752.05

Cash Flow Statement



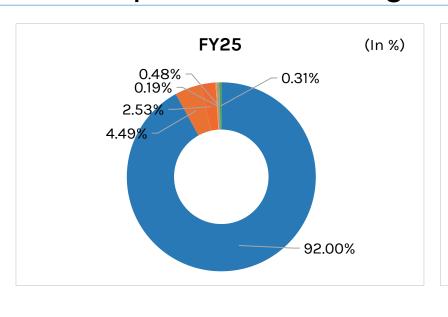
In ₹ Cr

FY25	FY24	FY23
-262.25	-4.49	27.91
-74.32	-15.62	-77.66
567.61	42.83	59.64
231.03	22.72	9.89
32.90	10.18	0.29
263.93	32.90	10.18
	-262.25 -74.32 567.61 231.03 32.90	-262.25 -4.49 -74.32 -15.62 567.61 42.83 231.03 22.72 32.90 10.18

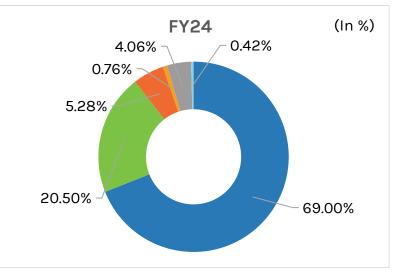
Vertical-Specific Revenue Insights (Consolidated)

Power Trading



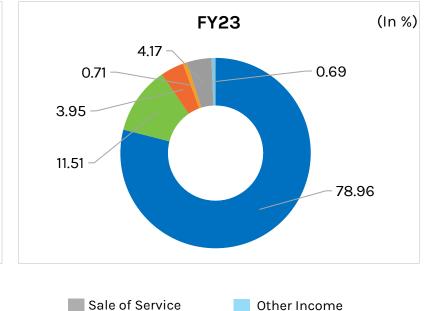


Ash & Coal Handling Business



Solar Power Generation

and Related Activities



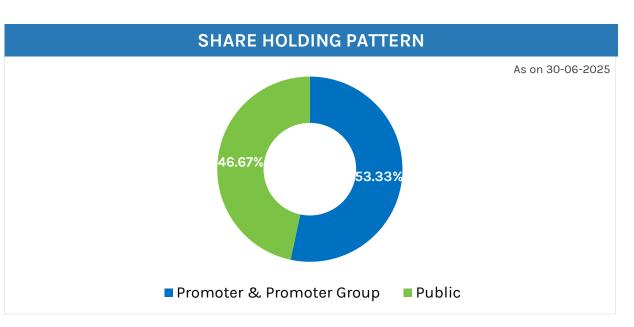
			(In ₹ Cr)
Business Verticals	FY25	FY24	FY23
Ash & Coal Handling	2,235.57	945.59	1,286.41
Power Trading	109.00	280.90	187.55
Refrigerant Gas	61.59	72.30	64.41
Solar Power Generation and Related Activities	11.62	10.36	11.54
Sale of Service	4.65	55.64	67.99
Other Operating Revenues	7.59	5.76	11.24
Total	2430.02	1,370.48	1,629.15

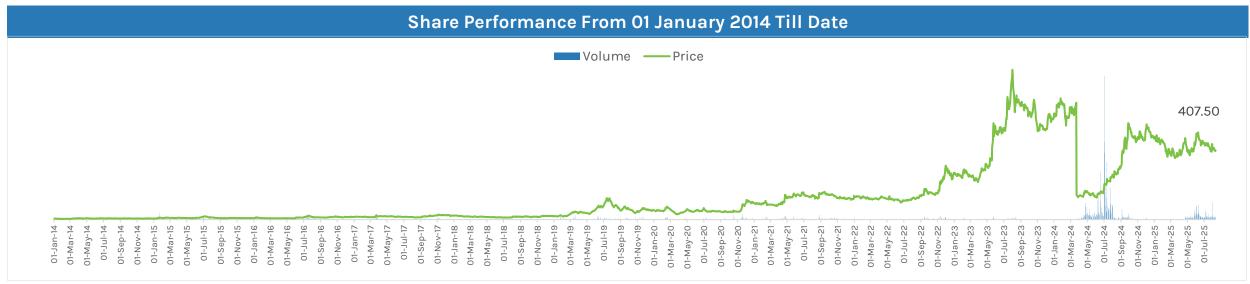
Refrigerant Gas

Source - BSE



NSE: REFEX BSE: 532884	ISIN: INE056101025
Source - BSE	As on 12-08-2026
Share Price (₹)	411.95
Market Capitalization (₹ Cr)	5,325.71
No. of Shares Outstanding	12,92,80,607
Face Value (₹)	2.00
52-week High-Low (₹)	600.00 - 260.10





Note: Stock Split 5:1 Record Date - 22nd March 2024



Strategic Initiatives for Ash & Coal Handling Expansion



Ash & Coal Handling

- Increasing Capacity: Doubling the capacity for ash collection, transportation, and disposal to accommodate larger volumes of ash and coal
- Geographical Expansion: Exploring international markets for exports
- Fleet Expansion: Acquiring additional trucks, loaders, and specialized vehicles to increase the fleet size.
- Collaborative Sustainability Initiatives: Entering into MOUs and alliances with industry associations and environmental organizations for collaborative sustainability initiatives
- **R&D Investment**: Investing in R&D efforts to explore innovative technologies and processes for ash recycling and utilization, aiming for a revenue growth of 2X through these strategic initiatives
- Business Expansion: Venture into allied industries OB removal, O&M of AHP, MDO







"Refex eVeelz" rebranded to "Refex Mobility"

Anirudh Arun has joined as the CEO

Green Mobility

- New Contracts: The Company will continue to explore organic expansion strategy to deploy more vehicles to support the improvement in usage of 4-wheeler EV for people mobility. [B2B & B2B2C]
- Increase in Fleet: The Company will focus on increasing its fleet size to 5,000 EVs by end of FY27
- **Geographical Expansion**: Plans to expand operations into new cities, tapping into the growing demand for eco-friendly transportation solutions nationwide
- **Technology Investment:** Continual investment in technology and support infrastructure





Wind turbine manufacturing

- The company is focused on manufacturing 5.3 MW (and above) wind turbines with a target of reaching 5 GW annual production capacity within 5 years.
- A major step toward this vision has been achieved with the inauguration of a leased facility in Gujarat, positioning the company to launch domestic production next year and accelerate growth in India's renewable energy market.



Thank You

refex

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