



Date: 13 August, 2025

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Media Release: Asian Granito India Ltd reports Consolidated Net Sales of Rs. 388 crore in Q1FY26**

With reference to the captioned subject, please find enclosed herewith Media Release regarding Asian Granito India Ltd reports Consolidated Net Sales of Rs. 388 crore in Q1FY26.

This is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

Encl.: As above

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**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**

Media Release

## Asian Granito India Ltd reports Consolidated Net Sales of Rs. 388 crore in Q1FY26

- EBITDA in Q1FY26 rise 58% to Rs. 24.9 crore; EBITDA margin rise 204 bps to 6.4%
- Net Profit in Q1FY26 at Rs. 7.6 crore vis-à-vis Net Loss of Rs. 1.7 crore in Q1FY25

### Highlights:

- Exports for Q1FY26 at Rs. 63 crore, rise 26% Y-o-Y
- Company received NCLT approvals for the Composite Schemes of Arrangement to streamline and strengthen business operations
- Company incorporated overseas subsidiary AGL SURFACES SARL in Senegal
- Embarked on a journey of enhanced strategic integration programme (ESIP) to achieve a long-term vision of achieving a total revenue of Rs. 6,000 Crore

**Ahmedabad, August 13, 2025:** [Asian Granito India Limited](#) (AGL) (BSE: **532888**), one of the largest Luxury Surfaces and Bathware Solutions brands in the country has reported improved operational and financial performance during Q1 FY 2025-26 ended 30<sup>th</sup> June 2025.

### Financial Highlights (Consolidated)

	Q1 FY26	Q1 FY25	Y-O-Y	FY25
Net Sales (Rs. Cr)	388.24	360.08	7.8%	1628.02
EBITDA (Rs. Cr)	24.90	15.73	58.3%	65.04
EBITDA Margin (%)	6.41%	4.37%	204 bps	4.00%
Net Profit (Rs. Cr)	7.64	(1.69)	552.1%	0.39
Net Profit Margin (%)	1.97%	(0.47%)	244 bps	0.02%

### Financial Highlights (Standalone)

	Q1 FY26	Q1 FY25	Y-O-Y	FY25
Net Sales (Rs. Cr)	259.64	241.75	7.4%	1122.25
EBITDA (Rs. Cr)	7.91	2.75	187.6%	5.52
EBITDA Margin (%)	3.05%	1.14%	191 bps	0.46%
Net Profit (Rs. Cr)	5.21	1.89	175.4%	12.89
Net Profit Margin (%)	2.01%	0.78%	123 bps	1.15%

### Consolidated Highlights: - Q1FY26 Results

The company has reported a consolidated net profit of Rs. 7.6 crore for the first quarter of FY 2026 ended on 30<sup>th</sup> June 2025, as compared to a net loss of Rs 1.7 crore in the first quarter of FY 2025. Consolidated net sales for the first quarter of FY 25-26 have registered a growth of 7.8% at Rs. 388.2 crore as against net sales of Rs. 360.1 crore in the first quarter of FY 24-25. EBITDA for the first quarter of FY 2026 was Rs. 24.9 crore (EBITDA margin 6.41%) as against EBITDA of Rs. 15.7 crore (EBITDA margin 4.37%) in Q1 FY25. Exports for Q1 FY26 were Rs. 63 crore, which was 26% YoY higher as compared to exports of Rs. 50 crore in Q1 FY25.

The major reasons for improved performance during the quarter is attributable to strategic decision to produce high value products in its own plants, reduction in input cost mainly gas prices and control over certain indirect costs.

### **Standalone Highlights: - Q1 FY26 Results**

The company had reported a standalone net profit of Rs. 5.2 crore for the first quarter of FY26 ended on 30th June 2025, as against a net profit of Rs. 1.9 crore in Q1 FY25. The company's standalone net sales in Q1 FY26 were Rs. 259.6 crore as against a net sales of Rs. 241.7 crore in Q1 FY25. EBITDA for Q1 FY26 was Rs. 7.9 crore (EBITDA margin 3.0%) which registered a growth of 187.6% YoY as compared to EBITDA of Rs. 2.8 crore (EBITDA margin 1.1%) in Q1 FY25.

Commenting on Q1 FY26 performance and results, **Mr. Kamlesh Patel, Chairman and Managing Director, Asian Granito India Ltd** said, "AGL has delivered a resilient performance in Q1 FY26, driven by operational efficiency and a focus on sustainable growth. The recent approvals by NCLT for our Composite Schemes of Arrangement mark a transformative phase for the company, aimed at unlocking value, streamlining operations, and scaling up our manufacturing capabilities. We remain confident about the long-term growth trajectory of AGL and committed to delivering value to all stakeholders with a vision to achieve total revenue of Rs. 6,000 Crores in next 4-6 years."

The National Company Law Tribunal (NCLT), Ahmedabad Bench, issued an order on June 12, 2025, sanctioning a "Composite Scheme of Arrangement." The scheme involves the demerger of the tile manufacturing businesses of Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, and Crystal Ceramic Industries Limited into wholly owned subsidiaries of Asian Granito India Limited. Additionally, the marble and quartz business of Asian Granito India Limited will be demerged to Amazoone Ceramics Limited, which will then amalgamate with AGL Industries Limited. This strategic move is intended to streamline operations, expand production capabilities, and diversify risk for all stakeholders.

On June 19, 2025, NCLT, Ahmedabad Bench, issued an order for a second "Composite Scheme of Arrangement" (Scheme II). This involves the demerger of the Adicon Tiles Manufacturing Undertaking from Adicon Ceramica Tiles Pvt. Ltd. to Adicon Ceramics Ltd., a wholly owned subsidiary of Asian Granito India Limited. In consideration, Asian Granito India Limited will issue fully paid-up equity shares to shareholders of Adicon Ceramica Tiles Pvt. Ltd. The appointed date for this scheme is October 16, 2023, and the Tribunal has directed that meetings of shareholders and creditors be convened to approve the plan.

Furthermore, Asian Granito India Limited has incorporated a new subsidiary company, AGL SURFACES SARL, in Senegal on April 14, 2025. The new company is intended for the Import-Export and International Trade of products and building materials, including tiles, in and around Senegal, West Africa. Asian Granito India Limited holds a 60% stake in the subsidiary.

Company has strategically enhanced its brand presence by appointing Bollywood actor Ranbir Kapoor as the face of its "Premium ka Pappa" campaign. Additionally, AGL's Bonzer7 brand has onboarded actress Vaani Kapoor for its "Kya Baat Hain" campaign, aiming to resonate with younger audiences and reinforce its market position. These campaigns underscore AGL's commitment to innovation and its strategy to connect with a broader consumer base.

**About AGL:** <https://aglasiangranito.com/>

Established in the year 2000, AGL has emerged as India's leading Luxury Surfaces and Bathware Solutions brand in a short span of two decades. The Company manufactures and markets a wide range of Tiles, Engineered Marble and Quartz, Bathware and Faucets. AGL products are synonymous with reliability, adaptability, innovation, quality consciousness and the company has created a strong brand identity, well recognized globally and loyal customer following across segments. Today it is 4<sup>th</sup> largest listed ceramic tile company in India with Strength of more than 700 field force.

Ranked amongst the top ceramic tiles companies in India, AGL has achieved over 65 times growth in its production capacity, from 0.83 Million Sq. Mtrs. Per Annum in FY 2000 to 54.5 Million Sq. Mtrs. Per Annum in FY 2025. AGL is also the only tiles company to be acknowledged in the Vibrant Gujarat Summit 2015 for achieving phenomenal growth.

The Company has 14 state-of-the-art manufacturing units spread across Gujarat and 277 plus exclusive franchisee showrooms, 13 company owned display centres across India. Further, the Company has an extensive marketing and distribution network pan India with 18,000 plus touchpoints including distributors, dealers and sub-dealers in India. The company also exports to more than 100 countries.

The Company looks to strengthen its identity as the leader in the Indian ceramic industry by consistently introducing innovative and value-added products in the market to keep pace with its valued customers. Headquartered in Ahmedabad, AGL is listed on NSE & BSE and reported net consolidated turnover of INR 1628 crore in FY 2025. (For more information, please visit: [www.aglasiangranito.com](http://www.aglasiangranito.com))

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