

Asian Granito India Ltd.

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CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 12.02.2018

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir/ Madam,

Sub.: Press Release

Please find enclosed the press release for 9M FY18 Financial Performance of the Company

The presentation will be uploaded on the website of the Company i.e. www.aglasiangranito.com. You are kindly requested to take the same on record.

Thanking you,
Yours faithfully,
For Asian Granito India Limited

Renuka A. Upadhyay
DGM & Company Secretary
Secretarial and Legal



Asian Granito India Limited

9M FY18 Financial Performance

Revenues at Rs. 764 Crores, growth of 4%

EBITDA at Rs. 103 crores, growth of 11%

Profit Before Tax is at Rs. 59 crores, growth of 28%

Particulars (Rs. Crs.)	Q3 FY18	Q3 FY17	Y-o-Y	9M FY18	9M FY17	Y-o-Y
Revenue from Operations	264	248	6%	764	731	4%
EBITDA	36	34	6%	103	93	11%
EBITDA Margin (%)	13.7%	13.8%		13.4%	12.7%	
Profit Before Tax (PBT)	20	17	20%	59	46	28%
Profit After Tax	10	12	-10%	36	29	21%
PAT Margin (%)	3.9%	4.6%		4.7%	4.0%	

Press Release: 12th February 2018, Mumbai

Asian Granito India Limited, one of the leading manufacturers of Tiles, Marble & Quartz has declared its Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

Highlights of 9M FY18

- **Net Revenue** is at Rs. 764 Crores as compared to Rs. 731 Crores in the corresponding period of the previous year.
- **EBITDA up 11%** to Rs. 103 Crores as compared to Rs. 93 Crores in the corresponding period of the previous year.
- **EBITDA Margins are at 13.4%**, an increase of 70 bps from 9M FY17
- **Profit before Tax (PBT) up 28%** to Rs. 59 crores as compared to Rs. 46 crores in the corresponding period of the previous year
- **Profit after Tax up 21%** to Rs. 36 Crores as compared to Rs. 29 Crores in the corresponding period of the previous year.
- Taxes were higher by ~Rs. 3 crores on account of deferred taxes due to the changes in accounting policies under Ind-AS
- **PAT Margins** are at 4.7%, an increase of 70 bps from 9M FY17

Commenting on the results and performance, Mr. Kamlesh Patel, Chairman and Managing Director said:

*"I am happy to announce that our Company reported **Topline of Rs. 764 Crores** with **EBITDA** and **PAT** of **Rs. 103 Crores** and **Rs. 36 Crores** respectively in the first nine months of the year.*

***EBITDA & PAT Margins** have improved by 70 basis points each to **13.4%** and **4.7%** respectively. This is mainly due to continuous innovation by adding new value add products to our portfolio and improved efficiency of our operations.*

We have been continuously increasing our spending on branding and advertisement. In the last quarter we had taken part in several exhibitions including the AceTech in Mumbai and Delhi, Vibrant Gujarat, Cersai Exhibition in Italy and the Expo Ferretera in Mexico. During these events, we received high footfalls than expected.

*From 1st November, 2017 we have begun our New Brand Campaign - **Chala De Jaadoo** on all platforms i.e. Electronic Media, Digital Media and Outdoor Marketing PAN India.*

The Government has reduced GST on Tiles and Marble from 28% to 18% which is positive for the ceramic industry as a whole. In the coming months, once the E-way gets introduced, it would reduce sales through the unorganised players and help in further consolidating the Tile Industry. The reform will offer level playing field for all players in the industry, reduce logistic cost, and offer scope for inorganic growth.

We shall further strive to improve the efficiency of our operations and continue to focus on expanding our product portfolio and increase our retail portfolio which shall help us to enhance our performance going ahead.

About Asian Granito India Limited

Asian Granito India Limited (AGL) was established in 2000 by Mr. Kamlesh Patel and Mr. Mukesh Patel. AGL is one of the top three Indian Ceramic Companies engaged in the business of manufacturing, and trading of Ceramic Wall, Floor, Vitrified Tiles, Marble & Quartz Headquartered in Gujarat. AGL has 8 manufacturing facilities in Gujarat. AGL has production of 1,00,000 sqm per day including outsourcing. Pan India marketing & distribution network of more than 5,780 dealers and sub-dealers and over 206+ showrooms with global footprint with exports to over 53 countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Asian Granito India Limited

CIN: L17110GJ1995PLC027025

Mr. Himanshu Shah

www.aglasiangranito.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

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