

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 22.11.2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir,

Subject: Media Release - Asian Granito India Ltd Strong Performance in H1 FY 18.

With reference to the captioned subject, please find enclosed herewith Media Release regarding Company's Asian Granito India Ltd Strong Performance in H1 FY 18.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

sdl-

Kamleshbhai B. Patel
Chairman and Managing Director



Asian Granito India Limited

Strong Performance in H1 FY18

Revenues at Rs. 500 Crores, growth of 4%

EBITDA grew by 14% - Rs. 67 Crores

Profit After Tax grew at 41% - Rs. 25 Crores

Particulars (Rs. Crs.)	Q2 FY18	Q2 FY17	Y-o-Y	H1 FY18	H1 FY17	Y-o-Y
Revenue from Operations	274.5	271.3	1%	500.2	483.1	4%
EBITDA	37.1	32.6	14%	66.5	58.3	14%
<i>EBITDA Margin (%)</i>	13.5%	12.0%		13.3%	12.1%	
Profit After Tax	15.0	9.9	52%	25.4	18.0	41%
<i>PAT Margin (%)</i>	5.5%	3.6%		5.1%	3.7%	

Press Release: 22nd November 2017, Mumbai

Asian Granito India Limited, one of the leading manufacturers of Tiles, Marble & Quartz has declared its Unaudited Financial Results for the quarter and half year ended September 30, 2017.

Highlights of H1 FY18

- **Net Revenue** is at Rs. 500 Crores as compared to Rs. 483 Crores in the corresponding period of the previous year.
- **EBITDA up 14%** to Rs. 67 Crores as compared to Rs. 58 Crores in the corresponding period of the previous year.
- **EBITDA Margins** are at 13.3%, an increase of 120 bps from H1 FY17
- **Profit after Tax up 41%** to Rs. 25 Crores as compared to Rs. 18 Crores in the corresponding period of the previous year
- **PAT Margins** are at 5.1%, an increase of 140 bps from H1 FY17

Commenting on the results and performance, Mr. Kamlesh Patel, Chairman and Managing Director said:

*"I am glad to announce that our Company reported **Topline of Rs. 500 Crores** with **EBITDA** and **PAT** of **Rs. 66 Crores** and **Rs. 25 Crores** respectively in the first half of the year.*

***EBITDA & PAT Margins** have improved by 120 basis points to **13.5%** and by 140 basis points to **5.1%** respectively. This is mainly due to continuous innovation by adding new value add products to our portfolio and improved efficiency of our operations.*

*From 1st November, 2017 we have begun our New Brand Campaign - **Chala De Jaadoo** on all platforms i.e. Electronic Media, Digital Media and Outdoor Marketing PAN India.*

***The Government has reduced GST on Tiles and Marble from 28% to 18%.** This is extremely positive for the ceramic industry as a whole. This will not only augment sector growth but will also encourage unorganised players to pay taxes which were facing problems post demonetisation and slowdown in real estate. The reform will offer level playing field for all players in the industry, reduce logistic cost, and offer scope for inorganic growth as the industry is likely to gain through consolidation post GST.*

We shall further strive to improve the efficiency of our operations and continue to focus on expanding our product portfolio and increase our retail portfolio which shall help us to enhance our performance going ahead.

About Asian Granito India Limited

Asian Granito India Limited (AGL) was established in 2000 by Mr. Kamlesh Patel and Mr. Mukesh Patel. AGL is one of the top three Indian Ceramic Companies engaged in the business of manufacturing, and trading of Ceramic Wall, Floor, Vitrified Tiles, Marble & Quartz Headquartered in Gujarat. AGL has 8 manufacturing facilities in Gujarat. AGL has production of 1,00,000 sqm per day including outsourcing. Pan India marketing & distribution network of more than 5,650 dealers and sub-dealers and over 196+ showrooms with global footprint with exports to over 53 countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Asian Granito India Limited

CIN: L17110GJ1995PLC027025

Mr. Himanshu Shah

www.aglasiangranito.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Ms. Neha Shroff

deven.dhruva@sgapl.net / neha.shroff@sgapl.net

+91 9833373300 / +91 7738073466

www.sgapl.net