

**Asian Granito India Ltd.**

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CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 19.05.2018

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2nd Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir/ Madam,

**Sub: Investor Presentation.**

This is to inform you that the Company has organized a conference call for analysts and investors, Monday, 21<sup>st</sup> May, 2018 at 04.00 p.m., to discuss the financial performance for Financial Year 2018. The investor presentation is enclosed herewith for your reference.

This is to further inform that the copy of the latest Investor Presentation as has been uploaded on the website of the Company [www.aglasiangranito.com](http://www.aglasiangranito.com) and is enclosed herewith for your information as also for the information of your members and the public at large.

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly note that changes may happen due to exigencies on the part of Host / Company.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

Kamleshbhai B. Patel  
Chairman and Managing Director  
DIN: 00229700

Encl.: As above



**Asian Granito India Ltd.**

## Asian Granito India Limited

### FY2018 Consolidated Financial Performance

Revenues at Rs. 1155.6 Crores, growth of 9%

EBITDA at Rs. 139 crores, growth of 9%

Profit Before Tax is at Rs.52.6crores, growth of 17%

Particulars (Rs. Crs.)	Q4FY17	Q4 FY18	Y-o-Y	FY2017	FY2018	Y-o-Y
<b>Net Sales</b>	<b>332.8</b>	<b>391.6</b>	<b>18%</b>	<b>1,063.9</b>	<b>1,155.6</b>	<b>9%</b>
EBITDA	34.5	36.3	5%	127.1	139.0	9%
<b>EBITDA Margin (%)</b>	<b>10.4%</b>	<b>9.3%</b>	<b>-90 bps</b>	<b>11.9%</b>	<b>12.0%</b>	<b>10 bps</b>
Profit After Tax	15.6	16.8	8%	45.1	52.6	17%
<b>PAT Margin (%)</b>	<b>4.7%</b>	<b>4.3%</b>	<b>-40bps</b>	<b>4.2%</b>	<b>4.6%</b>	<b>40bps</b>

#### Press Release: 18<sup>th</sup> May 2018, Ahmedabad

Asian Granito India Limited, one of the leading manufacturers of Tiles, Marble & Quartz has declared its audited Consolidated Financial Results for the Quarter and Full year ended 31<sup>st</sup> March, 2018.

#### Highlights of FY2018

- **Net Revenue** is at Rs.1155.6 Crores as compared to Rs.1063.9 Crores in the corresponding period of the previous year.
- **EBITDA up 9%** to Rs139 Crores as compared to Rs.127.1 Crores in the corresponding period of the previous year.
- **EBITDA Margins are at 12%**, Margin remained flat was on account of higher employee cost (increase in head counts and yearly incentive paid) and increase in cost of branding & Promotion activities.
- **Profit after Tax up 17%** to Rs.52.6 Crores as compared to Rs. 45.1 Crores in the corresponding period of the previous year. Increase in PAT was on account of decline in depreciation and Interest cost (interest cost decline on account of reduction in lending cost).
- **PAT Margins** are at 4.6%, an increase of bps from FY2018

***Commenting on the results and performance, Mr. Kamlesh Patel, Chairman and Managing Director said:***

*“I am happy to announce that our Company reported Consolidated **Net Revenue of Rs 1155.6 Crores** with **EBITDA** and **PAT** of **Rs.139 Crores** and **Rs.52.6 Crores** respectively for the year ended on 31<sup>st</sup> March 2018.*

***EBITDA** remained flat at 12% for FY 2018, however there was increase of 40 bps in **PAT margin to 4.6%**. **EBIDTA** margin remained flat for the year was on account of decline in overall pricing and sharp increase in employee cost and higher spending on branding and promotion expenses. Company was able to maintain **EBIDTA** margin in spite reduction in all over pricing of tiles was on account of sales of high value products, introduction of new innovative products to our portfolio and continues process of improving our operation efficiency across all plants.*

*Fourth quarter for the company remain strongest quarter of all, during the quarter company have achieved highest ever sales and collection. I am confident that in coming years we are going to achieve more milestones which will help company to growth its sales and improve its margins.*

*Company is in process of implementing Kaizen and six sigma at our Plants in order to improve product quality and to further improve plants efficiency.*

*I am delight to inform you all that we have inaugurated company’s new showroom at Ahmedabad with area size of 18000+ square feet. It is one of the largest showroom in the city with very wide range of SKU on display.*

The Government has reduced GST on Tiles and Marble from 28% to 18% which is positive for the ceramic industry as a whole. Now E-way bill system has been introduced which will largely help organised players to increase their market share. This reform will offer level playing field for all organized players, reduce logistic cost, and offer scope for inorganic growth. We shall further strive to improve the efficiency of our operations and continue to focus on expanding our product portfolio and increase our retail portfolio which shall help us to enhance our performance in years to come.

### **About Asian Granito India Limited**

Asian Granito India Limited (AGL) was established in 2000 by Mr. Kamlesh Patel and Mr. Mukesh Patel. AGL is one of the top three Indian Ceramic Companies engaged in the business of manufacturing, and trading of Ceramic Wall, Floor, Vitrified Tiles, Marble & Quartz Headquartered in Gujarat. AGL has 8 manufacturing facilities in Gujarat. AGL has production of 1,00,000 sqm per day including outsourcing. Pan India marketing & distribution network of more than 6000 dealers and sub-dealers and over 231+ showrooms with global footprint with exports to over 55+ countries.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

**Asian Granito India Limited**

CIN: L17110GJ1995PLC027025

Mr. Himanshu Shah

Mr. Kalpesh Thanki

[www.aglasiangranito.com](http://www.aglasiangranito.com)

# Investor Presentation

May 2018



DESIGN THE

BEAUTIFUL

LIFE.



# Safe Harbor

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Certain statements contained in this presentation that are not statements of historical fact constitute “forward-looking statements.” You can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “goal”, “plan”, “potential”, “project”, “pursue”, “shall”, “should”, “will”, “would”, or other words or phrases of similar import. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. Important factors that could cause actual results, performance or achievements to differ materially include, among others: (a) our ability to successfully implement our strategy, (b) our growth and expansion plans, (c) changes in regulatory norms applicable to the Company, (d) technological changes, (e) investment income, (f) cash flow projections, and (g) other risks.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes

# Company Overview



**Ranked amongst Top 3**

Ranked amongst Top 3 Listed Ceramic Companies in India

**231+** Showrooms

**215+** Exclusive Showrooms & **16** Display Centres across India, totalling to **231+** showrooms

**8** Plants

**8** State of the Art Manufacturing Facilities spread across Gujarat

**6000 +** Dealers / Sub-Dealers

Over **5,780** Touch Points

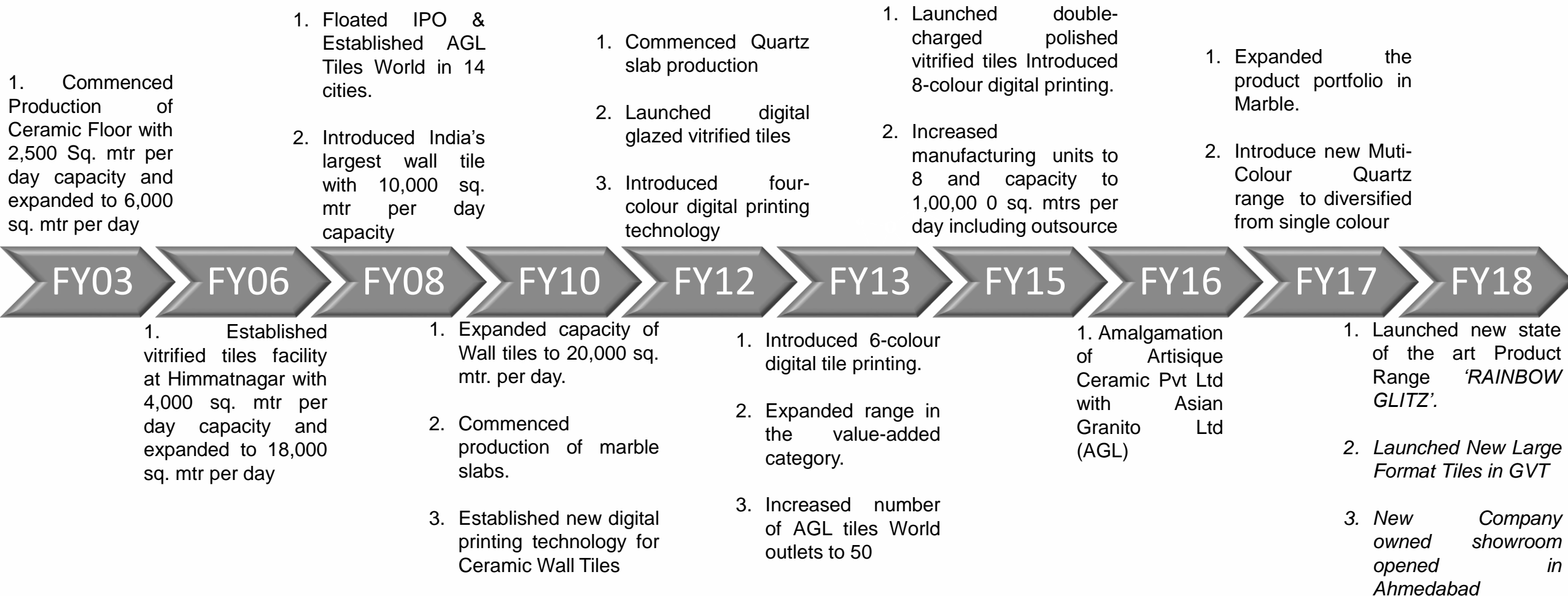
**55+** Countries

Exporting Products across **55 +** Countries

Over **40X** Capacity Growth

Over **40X** growth in just 17 years from 2,500 MSM in FY 2000 to 1,00,000 MSM in 2017

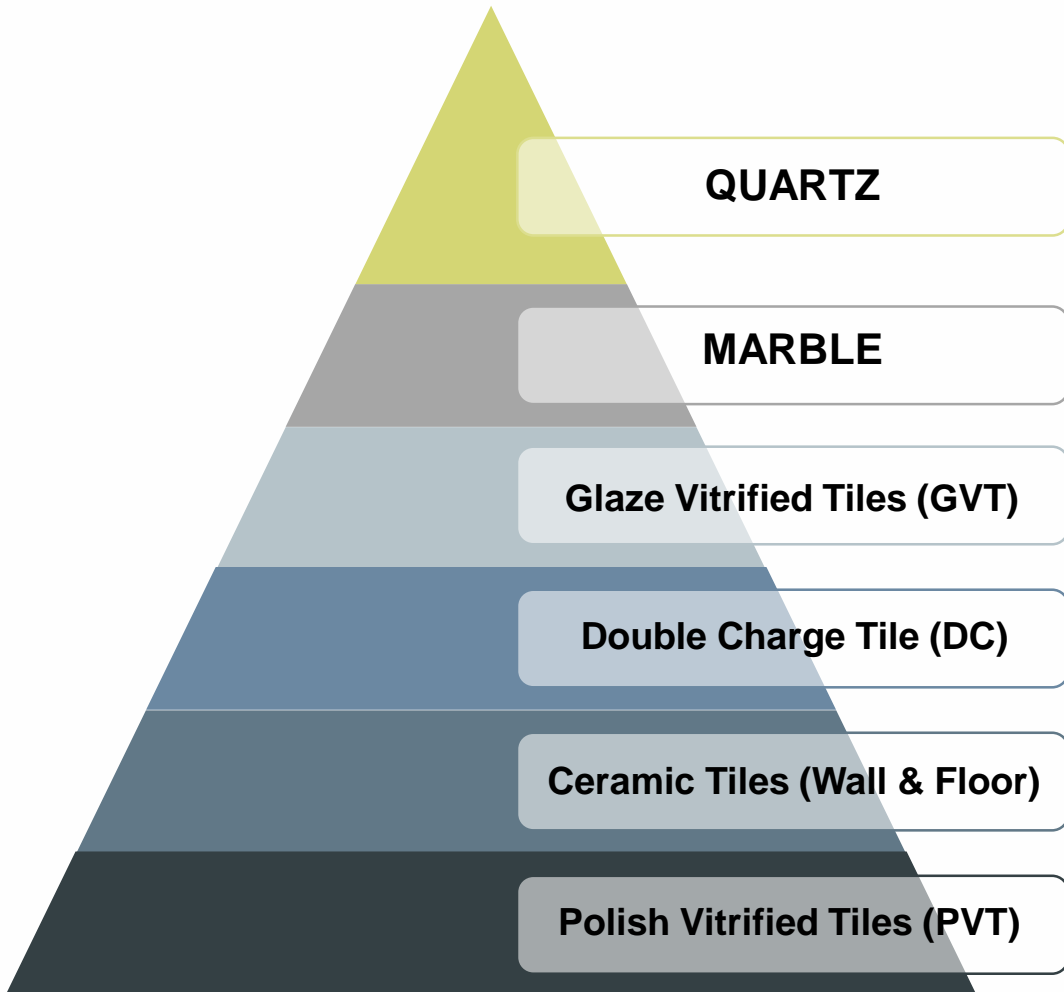
# Journey so far...



The year indicates Financial Year



# Largest Product Range



## CERAMIC TILES (wall & Floor)

Digital Wall  
Porcellanto  
Polished Porcellino

## POLISHED VITRIFIED TILES (PVT)

Soluble Salt  
Twin Charge  
Hexagon  
Grandura Plus  
Grandura Pixelo  
Grandura Exterior

## GLAZED VITRIFIED TILES (GVT)

Grestek  
Hardstone  
Hi-Tech Tuff Guard Digital  
Splendour Series  
XXL Series  
Marvel Series  
Grestek - Marble X

## DOUBLE CHARGE (DC) TILES

Jumbo  
Imperio  
Nano Tech

## MARBLE

Multi Colour Marble  
Nano Crystal Marble  
Imported Natural Marble  
Onyx Marble

## QUARTZ

Multi Colour Quartz  
E-Stone

# Capacities Build Up

Type of plant	Location	Capacity Per day (SQ.M)	Capacity P.A (MSM)	Utilization (FY18)
<b>Own Plants</b>				
Ceramic Wall	Dalpur	15,000	4.95	93%
Glaze Vitrified Tiles	Dalpur	16,000	5.28	68%
Ceramic Wall	Dholka	7,000	2.31	69%
Ceramic Floor	Idar	8,000	2.64	71%
Composite Marble	Dalpur	2,200	0.73	56%
Quartz	Dalpur	1,600	0.53	72%
<b>Total Owned Capacity</b>		<b>49,800</b>	<b>16.43</b>	<b>73%</b>
<b>Subsidiary Plants</b>				
Polish Vitrified Tiles	Meshana (Crystal)	9,000	2.97	79%
Glaze Vitrified Tiles	Meshana (Crystal)	6,000	1.98	73%
Double Charge	Meshana (Crystal)	12,000	3.96	72%
Ceramic Floor	Dalpur (Amazon)	6,000	1.98	89%
<b>Total Subsidiary Capacity</b>		<b>33,000</b>	<b>10.89</b>	<b>74%</b>
<b>Outsource</b>				
All type of Tiles	Morbi & Others	18,000	5.94	-
<b>Grand Total</b>		<b>100,800</b>	<b>33.26</b>	<b>-</b>

**TOTAL CAPACITY : + 1,00,000 Sq. Metres per day**

SQ. M – Square Metres  
MSM – Million Square Metres

# Professional Team



**Ashish Mehta**  
Senior President – Sales & Marketing



**B. M. SINGHAL**  
Senior Vice President - Marble



**CA HIMANSHU SHAH**  
General Manager - Finance



**RAHUL SHARMA**  
Associate VP - GVT



**Mr. PATTANSHETTY**  
VP – Tile Operations



**SANJAY KAUL**  
Associate VP – Business Development



**CHIRAG DAVE**  
Associate VP – BONZER 7



Asian Granito India Ltd.

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# Growth Drivers

## Product Innovations

Value Added Products

Focus on B2C Segment

Marble & Quartz

Distribution Network

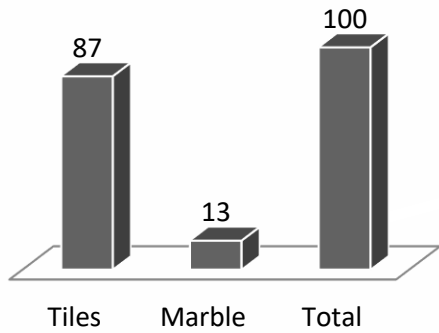
Product Name	Size in mm
GRESTEK – Marble X Series	1200 X 1200 1200 X 2400
GRESTEK – Platina Series	300 X 1200
Rainbow Glitz - 9 COLOR DIGITAL TILES WITH SPECIAL EFFECTS	300 x 900 300 x 600
GLISTER – POLISHED PORCELAIN TILES	600 X 600
STEP & RISER	300 X 1000 300 X 800
ECO BLANCO	300 X 300
Engineered Quartz (Different Sizes to cater to different markets)	1400 x 3100 1600 x 3200
Grestek – Splendour Series – Introduced 13 SKU's	800 x 1600
Grestek – Marvel Colour Body Tiles	300 x 600, 600 x 1200, 600 x 600, 196 x 1200
Imperio – Double Charge – Introduced 17 SKU's	800 x 800
Jumbo - Double charge – Introduced 16 SKU's	1000 x 1000
CARARRA White (World's Whitest Tile – in unglazed large format Double Charge)	800 x 800
Polished Vitrified Tile (Double Charge) & Big Crack Stone (new design introduced first time in India)	800 X 1200 & 1000 X 1000
Hardstone (Outdoor Tiles in 16 mm & 10 mm thickness)	600 x 600
Grandura (Parking Tiles)	300 x 300 & 400 x 400
Hexacon Tiles (first to introduce)	304 x 350

**INNOVATION** is the key to Future Growth as new products will lead to Higher Realizations and Better Margins

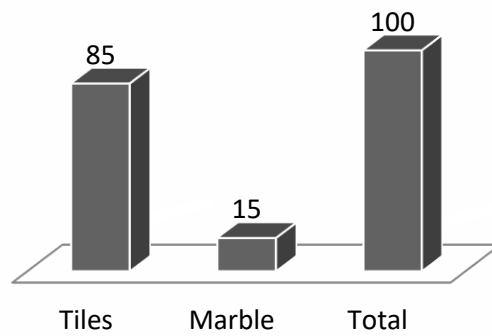


All figures in %

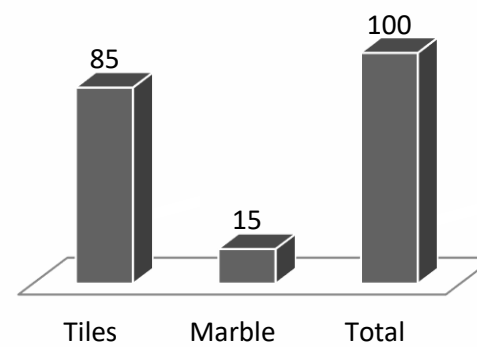
**FY2015**



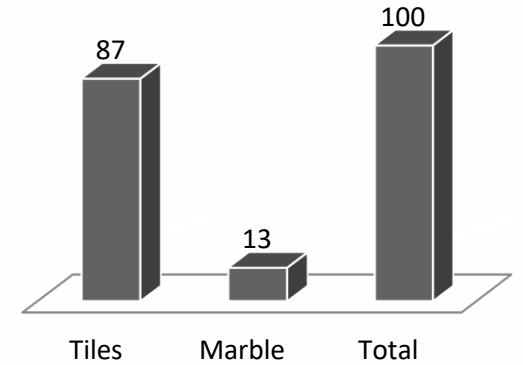
**FY2016**



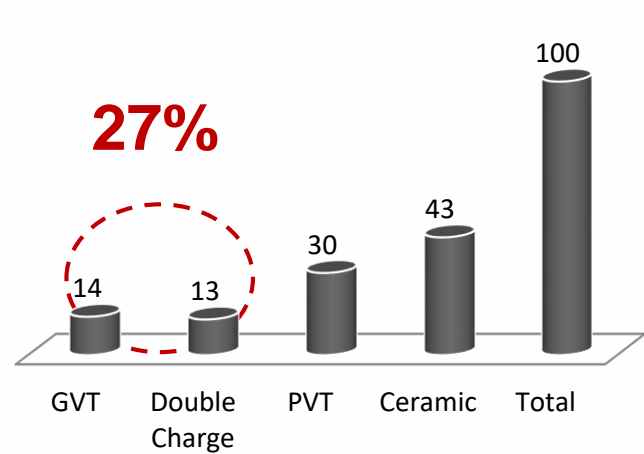
**FY2017**



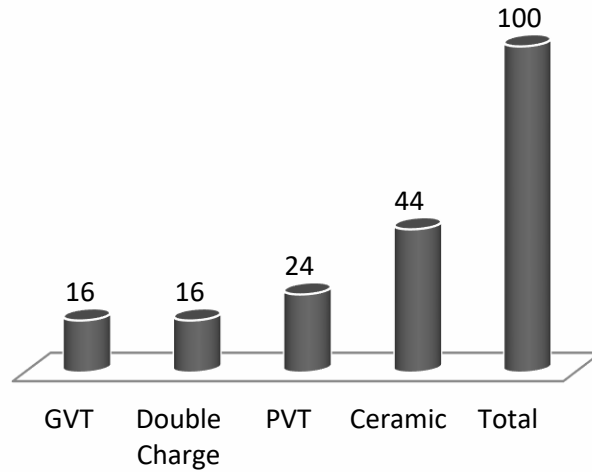
**FY2018**



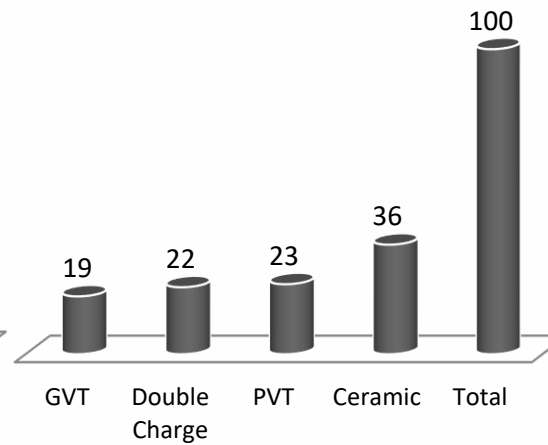
**FY2015**



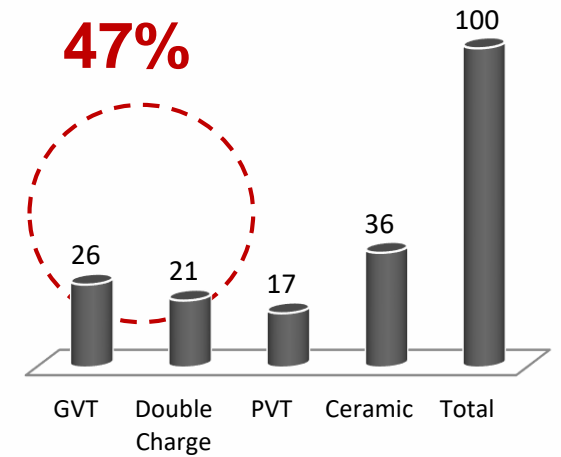
**FY2016**



**FY2017**



**FY2018**



**AGL aims to increase its Premium & Value Added Products > 50% by FY 2021**

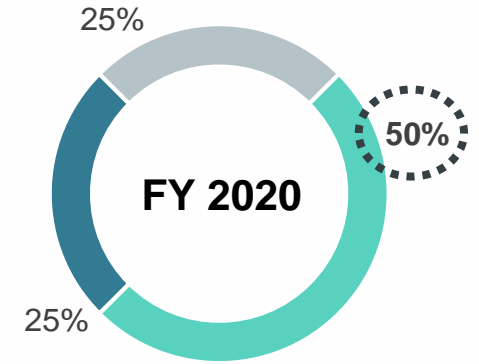
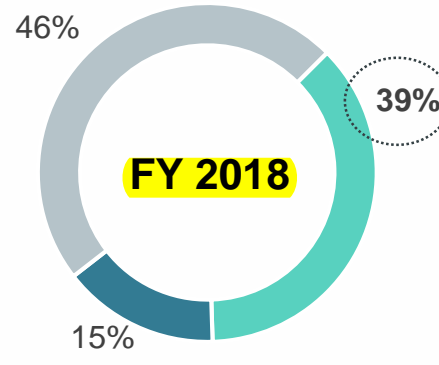
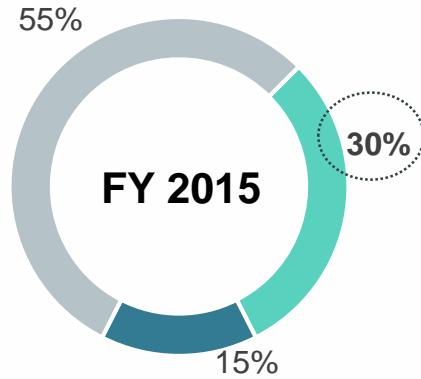
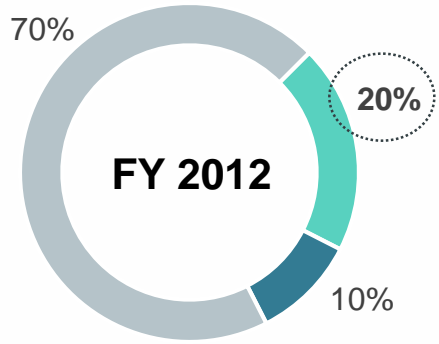
Product Innovations

Value Added Products

Focus on B2C Segment

Marble & Quartz

Distribution Network



■ Institutional Sales

■ Government Sales

■ Retail Sales

- ✓ Mapping market for towns with population > 75,000
- ✓ Initiatives to increase Direct Interaction with Customers
- ✓ Dealer Network
- ✓ AGL exclusive showrooms

- ✓ AGL Digital Express
- ✓ Increased more A+/A/B+ counters
- ✓ Trade schemes on high value products
- ✓ Participated in key trade exhibition

Product Innovations

Value Added Products

Focus on B2C Segment

Marble & Quartz

Distribution Network

Expansion of Product Portfolio by introducing new range of Engineered Marble & Quartz segment

3<sup>rd</sup> Line of Quartz commissioned from 1st April, 2017 at Dalpur in Gujarat

Post Expansion we have **DOUBLED** our Capacity

**LARGEST Manufacturer of Quartz in India post expansion**

Premium Segment - Higher Realisation

**Company enjoys 40% domestic market share in this segment**

The products have a thickness of 20mm & 30mm

Catering to the domestic as well as export markets

Expansion of Marble & Quartz Facility by another **5,600 sq. metres per day** to take place of which 4,800 Sq. metres would be through JV's in the next 3 years



Product Innovations

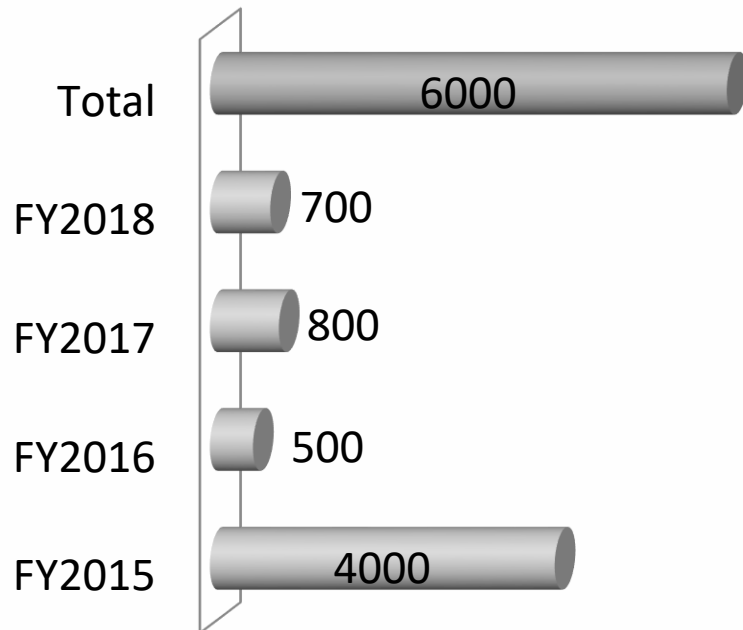
Value Added Products

Focus on B2C Segment

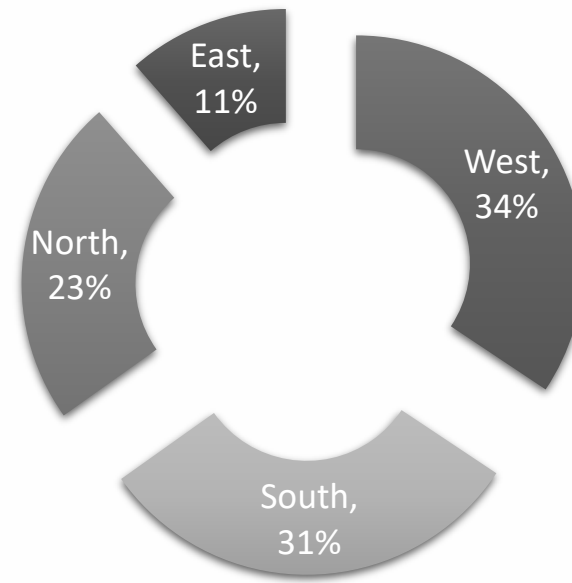
Marble & Quartz

**Distribution Network**

### Addition in Dealers & Sub-Dealers (Fig in No.)



### Geographical Revenue Breakup

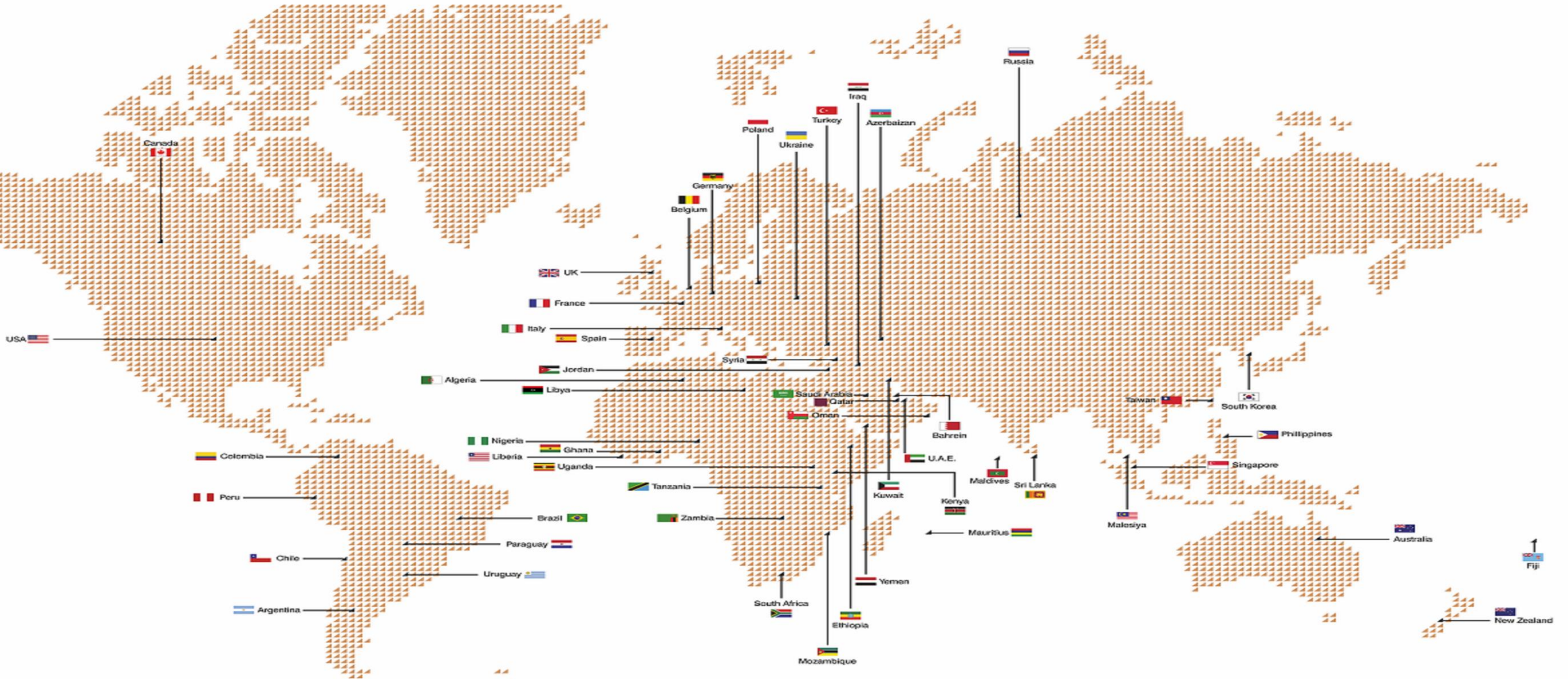


**+ 1,200**  
Direct Dealers

Unique **231+**  
Exclusive AGL Tile Stores  
across India including  
**16** Display Centres  
including new Display centre  
in Ahmedabad with 18000+  
SqFt

As on 31<sup>st</sup> March, 2018

# Strong Global Footprint .... Presence in 55+ countries across the globe



# GST – A Game Changer

- **From 1<sup>st</sup> April E-way bill has become compulsory for interstate transfer , strict implementation will give big boost to the organized player to increase its market share.**
- On 10<sup>th</sup> November, 2017, the GST Council cut GST rates on Marble, Granite and Ceramic Tiles of all kinds from 28% to 18%
- This is extremely positive for the ceramic industry as a whole. This will not only augment sector growth but will also encourage unorganised players to pay taxes which were facing problems post demonetisation and slowdown in real estate
- Lowering GST on Tiles, Marbles and Granite will give push to Government's infrastructure push —100 Smart Cities, Swachh Bharat Abhiyaan and Housing For All By 2022—along with real estate reforms which would catalyze sectoral growth
- The above reforms will offer level playing field for all players in the industry, reduce logistic cost, and offer scope for inorganic growth as the industry is likely to gain through consolidation post GST

# GST – A Game Changer

- 1** Increase in Market Share of the Organised Players especially AGL
- 2** **Cost Competitive**  
Level Playing Field for All Players in the Industry
- 3** Reduction in Logistics Cost
- 4** **High Industry Growth**  
Through consolidation, Industry is expected to grow in double digit of next couple of years
- 5** Scope for Inorganic Growth

# Affordable Housing

- 1** Market potential of affordable housing is expected to touch Rs 6.25 trillion by 2022
- 2** **Development of Smart Cities**  
The Smart Cities Mission is expected to catalyze tiles demand from offices and residential spaces
- 3** **Construction Market**  
India's construction market is expected to reach USD 1 trillion by 2025, the third largest globally
- 4** **Pradhan Mantri Awas Yojana**  
Aims to construct two crore houses in India, in three phases, till 2022
- 5** **Swachh Bharat Abhiyan**  
Aims to build 60 million toilets by 2019

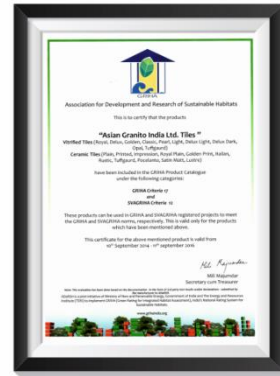
# Awards & Accolades



ISO 9001 : 2008



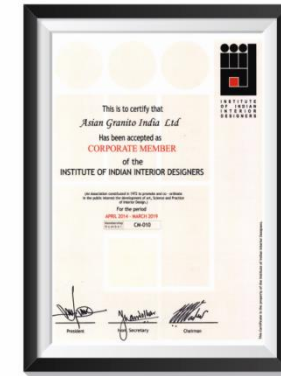
ISO 14001 : 2004



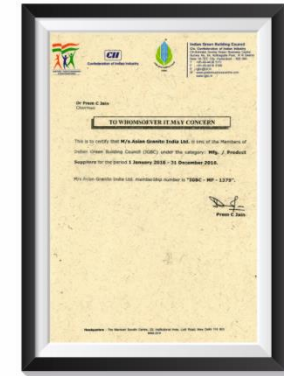
GRIHA CERTIFIED



CERTIFIED ONE STAR EXPORT HOUSE



CORPORATE MEMBER OF IID



MEMBER OG IGBC



AGL is now a MEGA BRAND  
Latest Recognition by Architecture + Design - 2016



Energy Conservation Award  
received from the President of India



RISING ENTREPRENEUR of the  
Year Award

# CSR Activities



World Environment Awareness Program

Regular Blood Donation Camps



Contribution to the AKSHAY PATRA Foundation



Educational Development in Backward Region – Asian Institute of Technology



Asian Granito India Ltd.

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# AGL

## A Brand of the Future....

# Marketing Activities

- AGL opened Ahmedabad's Biggest Luxury Tile Arcade with Display of sheer range of Tiles, Marble & Quartz spread across 18000+ SqFt.





# Marketing Activities

- From 1<sup>st</sup> November, 2017 we have begun our **New Brand Campaign (*Chala De Jaadoo*)** on all platforms i.e. Electronic Media, Digital Media and Outdoor Marketing PAN India
- Showcase Ad Commercials in **1,400 Screens across** India in Major Cinemas during **3 Mega Blockbusters**
- **Advertisement in Top In flight & Architect Magazines**
- **Participation in International Exhibitions** : CERSAIE – Italy, Big-5 Dubai, Expo Nacional Ferreteria – Mexico
- Active online presence in Social Media : Facebook, Twitter, Pinterest
- Extensive Regional Road Shows in Gujarat, Maharashtra and Kerala



ACE TECH  
(Mumbai & Delhi)



Asia's Most Promising Brand 2017

# Marketing Activities

Cab Branding in Chennai



Awarded The Next Fortune 500 India Company



BIG 5 Dubai Airport Branding

# Marketing Activities



ACE Tech Event – Mumbai



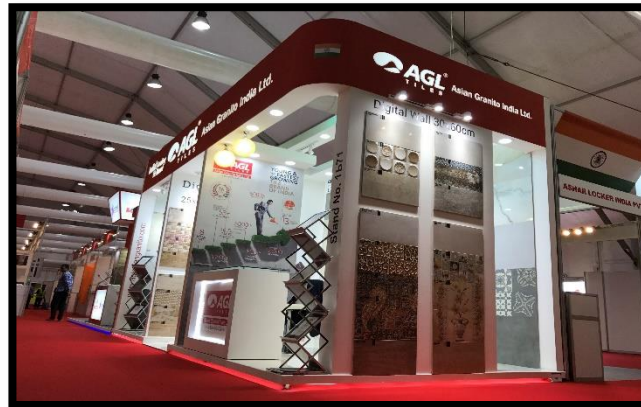
ACE Tech Event – Delhi



Vibrant Gujarat Festival



Cersaie Exhibition - Italy



Expo Nacional Ferretera  
Mexico



Bonzer 7 New Product Launch

# Marquee Clients and Projects



**NBCC (INDIA) LIMITED**  
(Formerly National Buildings Construction Corporation Limited)  
(A Government of India Enterprise)



**N E X A**



# Key Government Departments, Public and Private Projects

## Government Departments

## Public & Private Projects

Military Engineer Services (MES)

Shapoorji palanji engineering construction

Central Public Works Department

Reliance Industries Ltd

Telangana State Road Transport Corporation

Shapoorji Palanji

Central Leather Research Institute

Reliance JIO

Consultancy Wing - Guru Nanak Dev University Arch Dept

S D corp

Transmission Corporation of Andhra Pradesh

Verka

HP Public Works Department

Godrej

Public Works Department

State Bank of India

APSMIDC

Life Insurance Corporation of India

# Key Developments - To Achieve Operational Efficiency of Plant and to manage Inventory at optimum level

- With a focus of improving efficiency in production as well as maintaining Inventory at optimum level we have planned to hire consulting firms which will guide company to achieve the goals.
- We are also in process of implementing Kaizen and six sigma at our Plant which will help company to improve quality and also help to achieve operational efficiency.

# Vision 2021

**Revenues**  
Rs. **2,000** Crore

**Retail Sales**  
**> 50%**

**Premium &  
Value Added  
Products**  
**> 50%**

**Reduce  
Working  
Capital Days**  
**< 60 days**

Increase in Capacity  
Utilization of Own Plants

Increase in  
manufacturing of High  
Value Added Products  
like GVT, Double Charge

Increase the dealership  
network to over 8,000

Increase Direct  
Dealers to + 2,000

Increase Retail Stores  
to +500 by FY 21

Expansion of Marble &  
Quartz Facility by another  
5,200 sq. metres per day

Joint Venture (JV) in  
South India with AGL  
holding 51% stake.

Future Expansion of  
tiles capacity in Crystal  
Plant

Setting up of showroom  
in Morbi which will  
- Dedicated for exports



Asian Granito India Ltd.

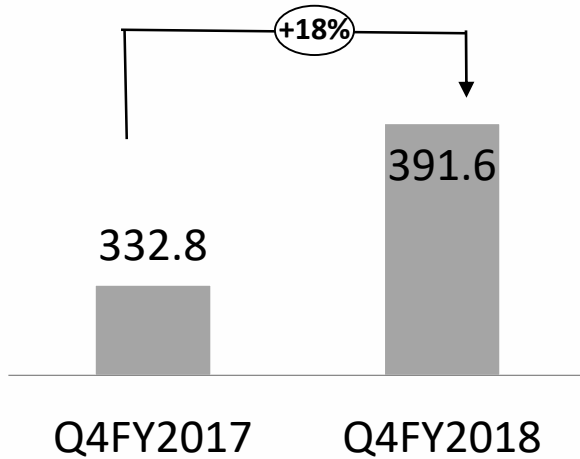
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# Financials

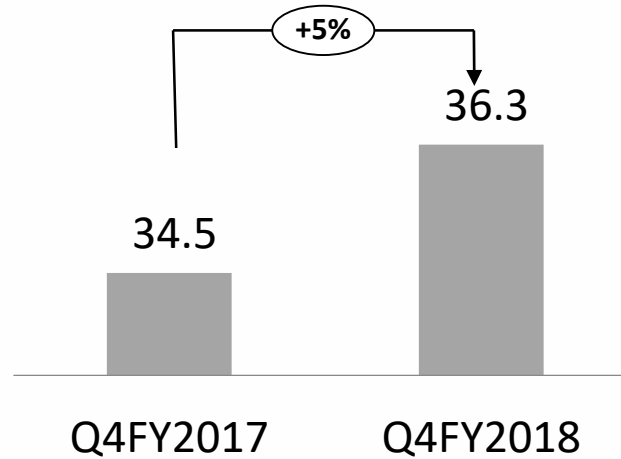


# Financial Highlights – Q4FY2018

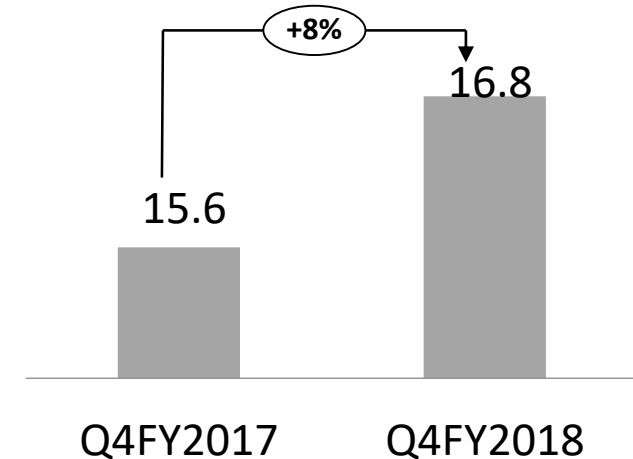
**Net Revenues**



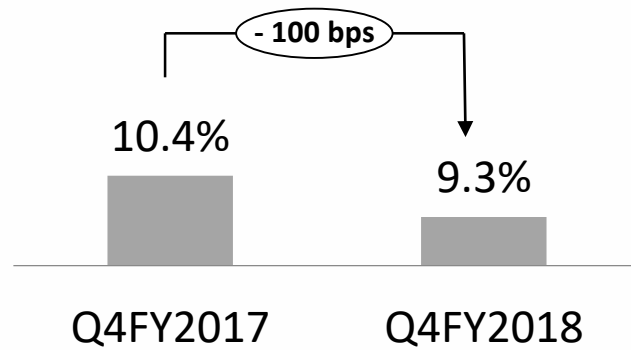
**EBITDA**



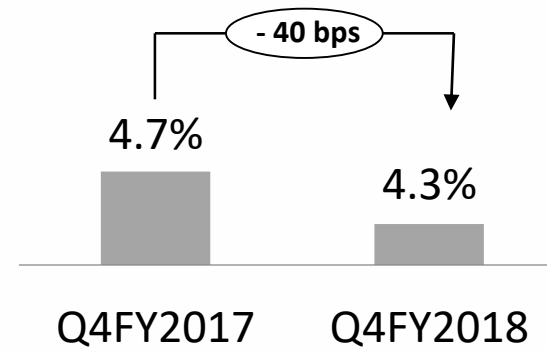
**Profit after Tax (PAT)\***



**EBITDA Margins (%)**



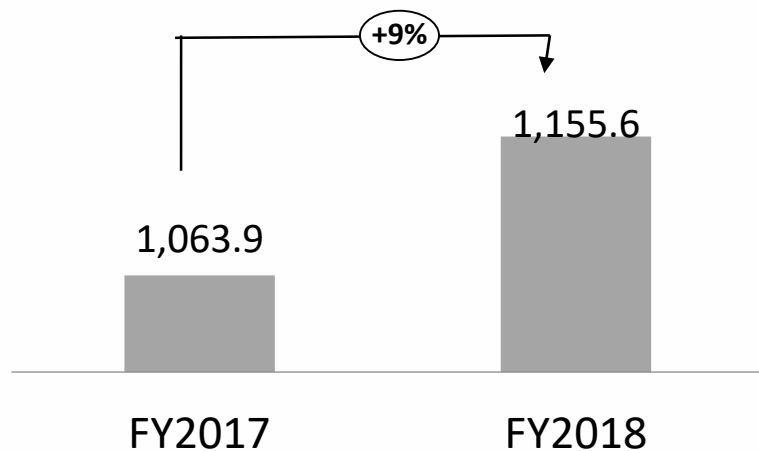
**PAT Margins (%)\***



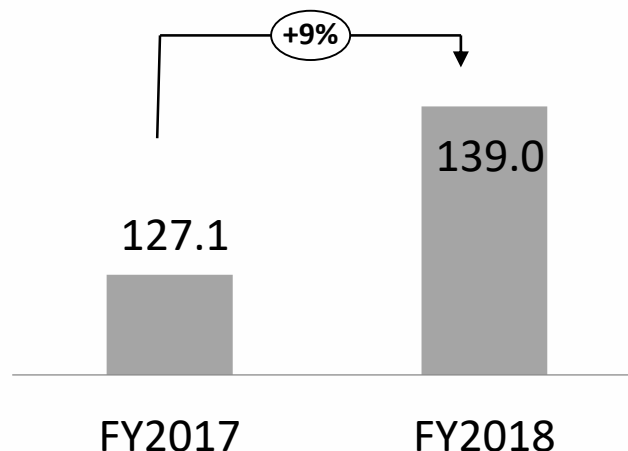
\* PAT includes Share of Profits of Associates / JV & Minority Interest

# Financial Highlights – FY2018

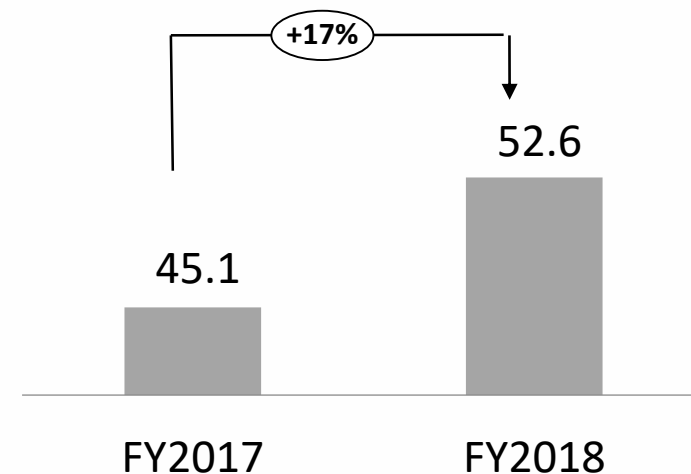
*Net Revenues*



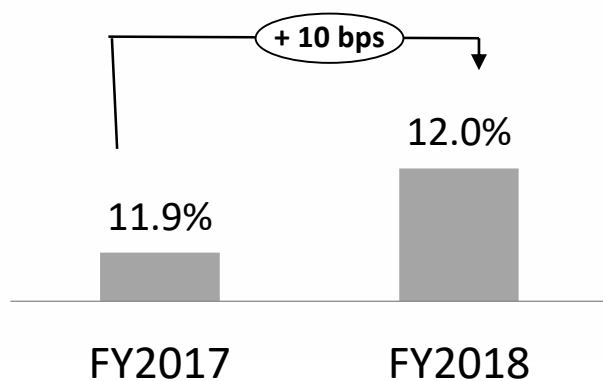
*EBITDA*



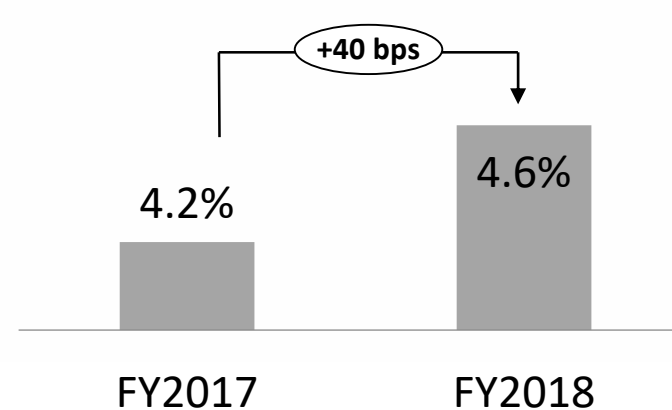
*Profit after Tax (PAT)\**



*EBITDA Margins (%)*



*PAT Margins (%)\**

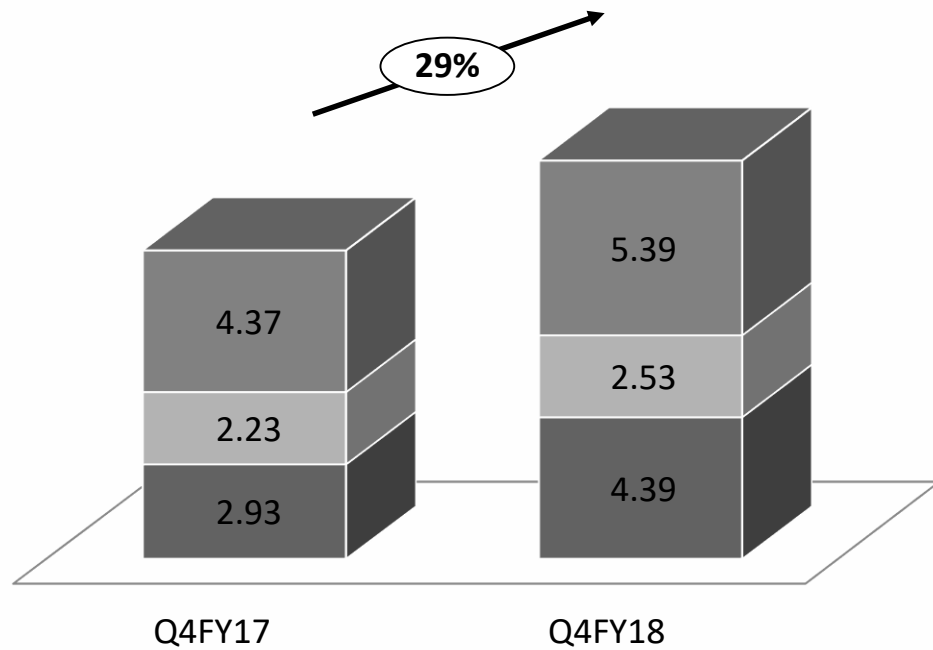


\* PAT includes Share of Profits of Associates / JV & Minority Interest

# Business Performance\* – Q4 FY18

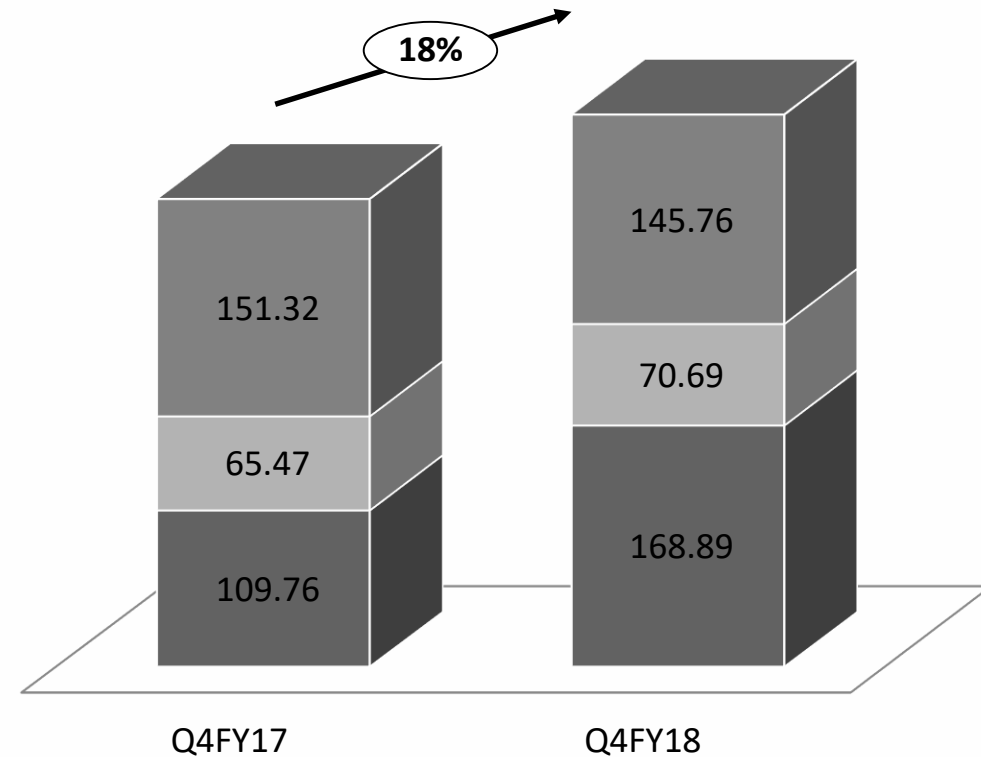
## Volume (MSM)

■ AGL Standalone ■ Associate ■ Trading



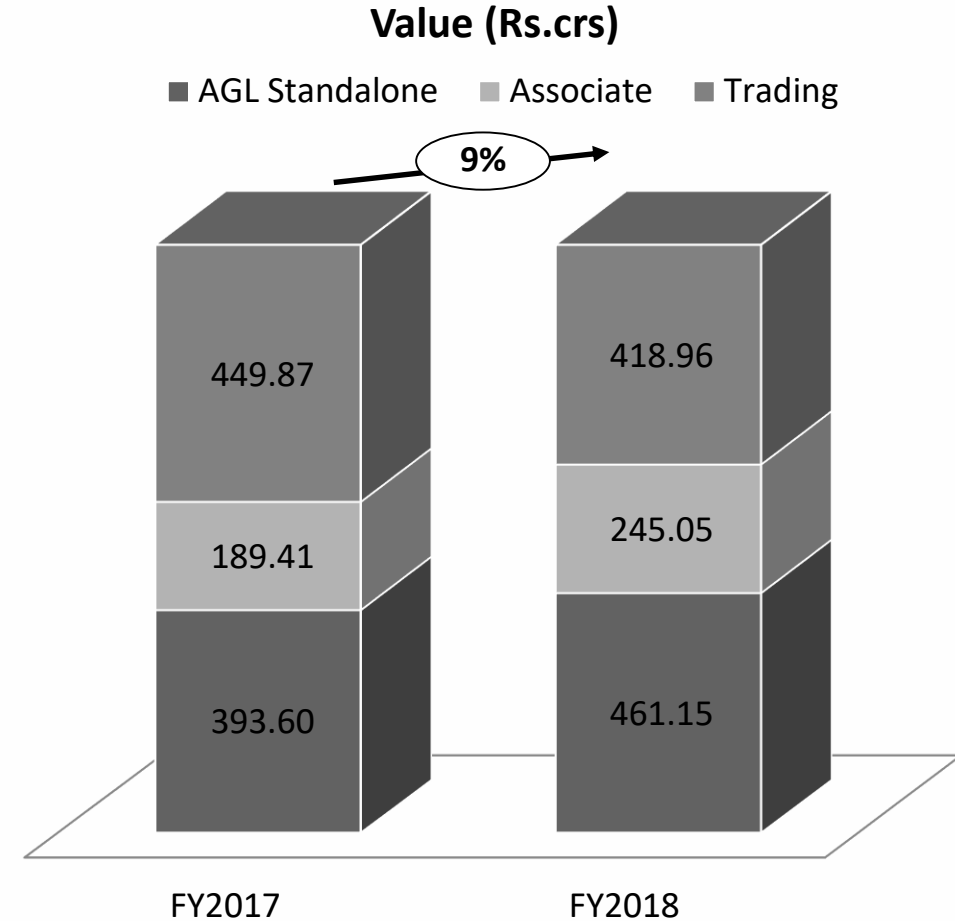
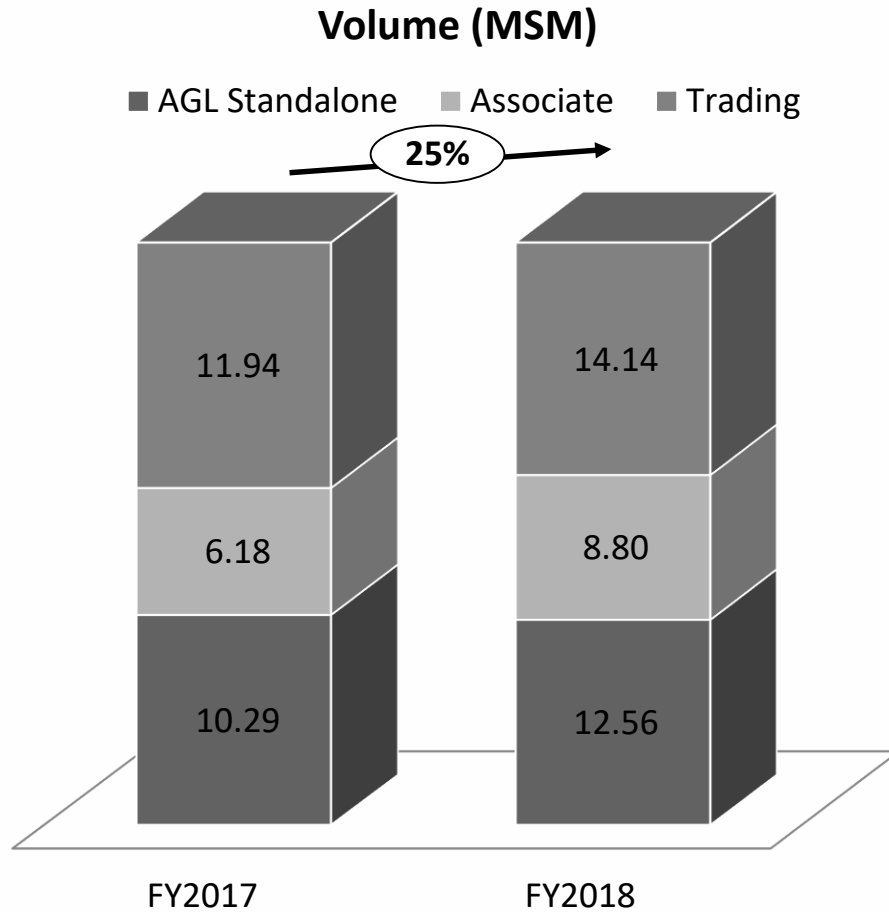
## Value (Rs.Crs)

■ AGL Standalone ■ Associate ■ Trading



\* Tiles, Marble & Quartz Division

# Business Performance\* – FY2018



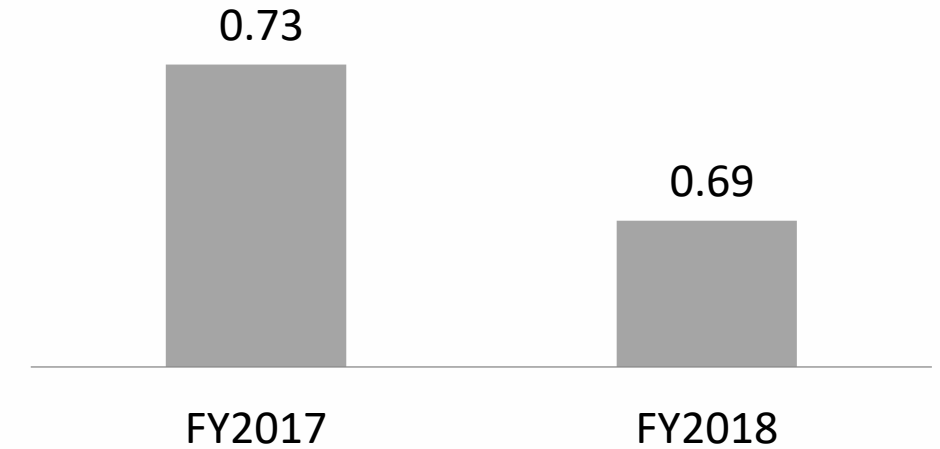
\* Tiles, Marble & Quartz Division

# Leverage Ratios & Rating

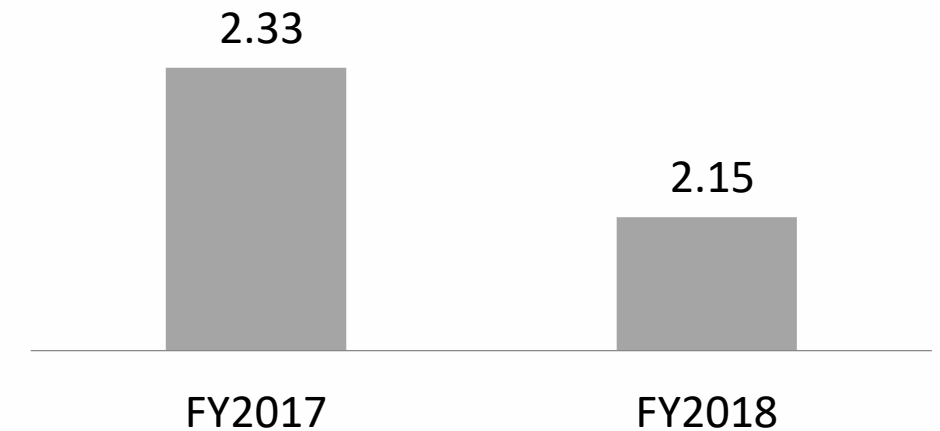
Particulars	Mar-17	Mar-18
Short Term Borrowing	103.9	115.7
Long Term Borrowing	209.2	204.5
Total Debt	313.1	320.2
Less - Cash & Bank Balance	17.3	20.8
Net Debt	295.8	299.4
Networth	405.0	431.5
EBIDTA	127.1	139.0

Bank Facilities	Credit Rating
Long term bank facilities	ICRA - A
Short term bank facilities	ICRA - A1

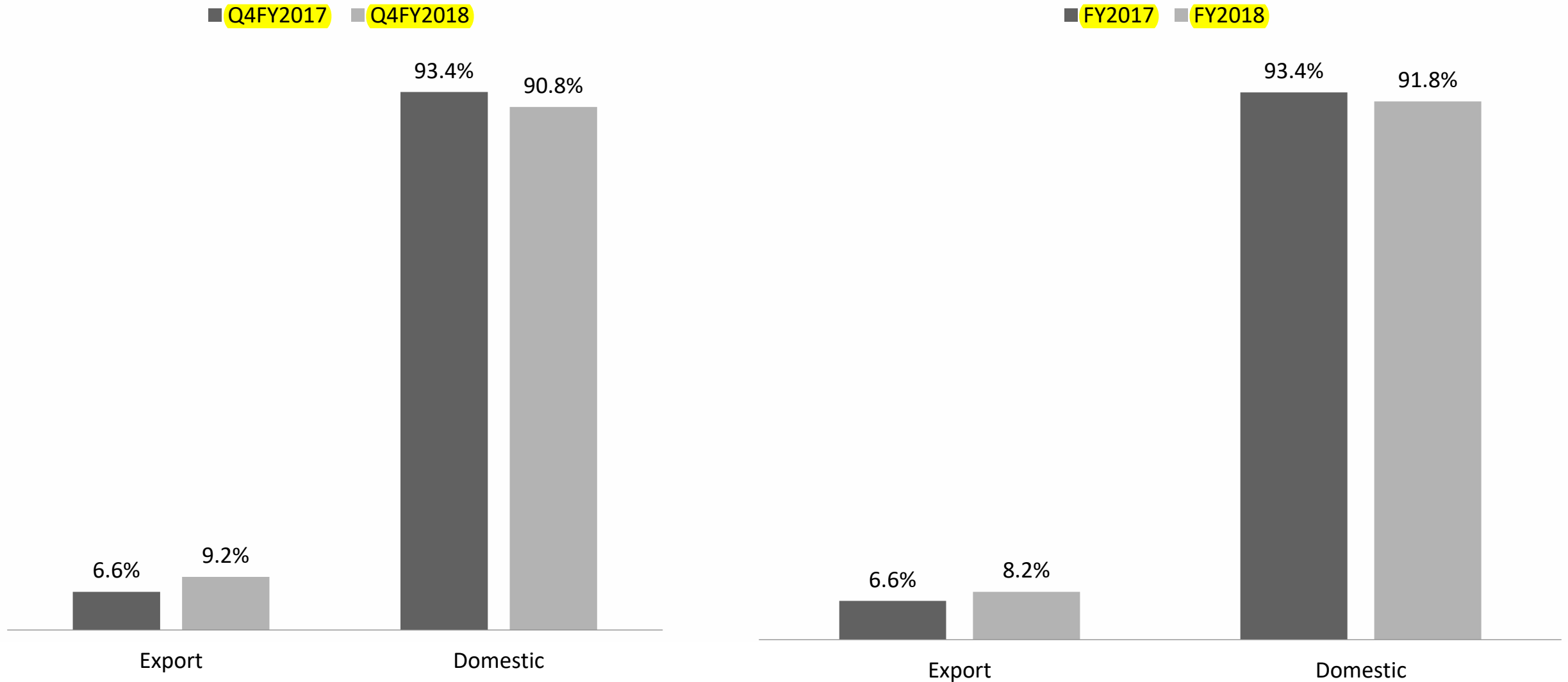
## Net Debt/Equity (x)



## Net Debt/EBIDTA (x)



# Export Vs Domestic Net Sales



# Consolidated Profit & Loss

Particulars (Rs. Crs)	Q4 FY18	Q4 FY17	Y-o-Y	FY2018	FY2017	Y-o-Y
Revenue from Operations	391.6	332.8	18%	1,155.6	1,063.9	9%
Total Raw Material	242.2	209.1	16%	632.0	595.5	6%
Employee Expenses	33.0	23.6	40%	94.2	69.1	36%
Other Expenses	80.1	65.6	22%	290.4	272.2	7%
<b>EBITDA</b>	<b>36.3</b>	<b>34.5</b>	<b>5%</b>	<b>139.0</b>	<b>127.1</b>	<b>9%</b>
<i>EBITDA Margin (%)</i>	<i>9.3%</i>	<i>10.4%</i>		<i>12.0%</i>	<i>11.9%</i>	
Other Income	0.5	2.9		2.9	3.5	
Depreciation	7.1	6.4	11%	25.4	24.2	5%
EBIT	29.7	31.0	-4%	116.5	106.4	9%
EBIT Margin (%)	7.6%	9.3%		10.1%	10.0%	
Finance Cost	8.3	9.7	-15%	36.5	39.6	-8%
Profit before Tax	21.4	21.3	1%	80.0	66.8	20%
Tax	4.2	4.0		25.6	19.0	
<b>Profit After Tax</b>	<b>17.2</b>	<b>17.3</b>	<b>-1%</b>	<b>54.4</b>	<b>47.9</b>	<b>14%</b>
Share of Profits of Associates / JV	0.7	-0.2		2.5	1.5	
Minority Interest	1.0	1.6		4.3	4.3	
<b>Net Profit for the period after Share of Profit of Associates</b>	<b>16.8</b>	<b>15.6</b>	<b>8%</b>	<b>52.6</b>	<b>45.1</b>	<b>17%</b>
<i>PAT Margin (%)</i>	<i>4.3%</i>	<i>4.7%</i>		<i>4.6%</i>	<i>4.2%</i>	

# Consolidated Balance Sheet

Equity & Liabilities (Rs. Crs.)	Mar-18	Mar-17
Equity share capital	30.1	30.1
Other Equity	401.4	368.9
<b>Total Equity</b>	<b>431.5</b>	<b>399.0</b>
Non Controlling Interest	32.5	24.4
Financial Liabilities		
Borrowings	115.7	103.9
Other financial liabilities	-	17.0
Provisions	-	-
Deferred tax liabilities (Net)	24.3	19.2
Other non-current liabilities	0.2	0.3
<b>Total Non Current Liabilities</b>	<b>140.2</b>	<b>140.4</b>
Financial Liabilities		
Borrowings	204.5	209.2
Trade payables	296.5	229.8
Other financial liabilities	37.2	26.9
Other current liabilities	33.5	20.5
Provisions	4.6	6.1
Current tax liability (Net)	6.7	3.7
Total Current Liabilities	583.0	496.2
Total Liabilities	723.2	630.4
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,187.3</b>	<b>1,060.0</b>

Assets (Rs. Crs.)	Mar-18	Mar-17
<b>Property, plant and equipment</b>	<b>421.7</b>	<b>412.8</b>
Capital work in progress	11.5	1.1
Investment properties	0.7	0.7
Other Intangible assets	-	-
Financial assets	-	-
Investments	21.8	15.9
Loans	0.7	8.6
Others	2.4	1.0
Other non-current assets	7.6	2.6
<b>Total Non Current Assets</b>	<b>466.5</b>	<b>442.6</b>
Inventories	275.9	273.5
Financial Assets		
Investment	0.9	0.8
Trade receivables	400.5	299.7
Cash and cash equivalents	17.3	12.8
Bank balances other than (iii) above	3.4	4.6
Loans	3.1	0.8
Others	6.2	4.7
Other current assets	13.4	20.5
<b>Total Current Assets</b>	<b>720.8</b>	<b>617.4</b>
<b>TOTAL ASSETS</b>	<b>1,187.3</b>	<b>1,060.0</b>





Asian Granito India Ltd.

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Himmatnagar Plant Arial View



Asian Granito India Limited

# ASIAN GRANITO INDIA LIMITED

## COMPANY

**ASIAN GRANITO LIMITED**

**CIN : L17110GJ1995PLC027025**

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