

Date: 24th May, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Investor Presentation

Please find attached Investor Presentation for the quarter ended on 31st March, 2023. It is also uploaded on the website of the Company www.aglasiangranito.com.

This information is submitted to you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl: As above



Tiles • Marble • Quartz • Bathware

Investor Presentation for Q4FY2023

Constantly Evolving Luxury Surfaces & Bathware Company

AGL – CONSOLIDATED RESULTS SUMMARY Q4FY2023

- 1) Revenue from operations for the Q4FY2023 grew to Rs.455.5 crores, registering 5% decline over previous year. In Q4 demand for DC and PVT remain on lower side on account of decline in off take from government and low cost real estate.
- 2) Margin during the quarter decline sharply due to impact of steep price rise in gas (QoQ price of the gas for Crystal Ceramics remains the same however YoY there was 13% YoY increase in due to non availability of APM gas results into spot purchase from Sabarmati Gas), product changes in material subsidiary resulted into lower production and reduction of margin on traded goods.
- 3) Capacity utilization for the quarter was lower on account of product change over in Amazoone and Crystal Ceramics. Amazoone product is currently shifting from ceramics to Quartz, however Crystal Ceramics has already shifted its product from Double Charged to GVT. Normalcy in capacity utilization will be seen from upcoming quarters.
- 4) In Q4FY2023 Export revenues stood at Rs.54.2 crores. Overall Exports from Ceramic Industry increased during the quarter and year and we anticipates that exports will boost further in coming quarters.
- 5) For, the quarter gas price continue to remain high on account of volatility in international market due to war resulting high price in domestic market. Cost inflation in gas and other key input continue to impact margins of the company. However company has shifted from natural gas to propane gas in order to rationalized power and fuel cost.
- 6) Majority of the work relating to Construction and erection of Plant & Machinery in Future Ceramics Private Limited and AGL Santiarware Private Limited are over and we expect that Commercial Production from both these plants will start from QII FY 2023-23.

Outlook:

Demand for tiles in domestic market likely to remain mix bag on account of inflation pressure on retail as well as institutional customers, however we believe that government will continue to spend on low cost housing and construction which will drive demand for ceramic products. Export market continue to remain slightly sluggish , however new avenue for companies continue to open resulting good growth in coming quarter. Margin will continue to remain under pressure in coming quarter on account of inflationary pressure on input cost and limited ability to pass on cost pressure to end customer current level.

AGL – CONSOLIDATED & STANDALONE - PROFIT & LOSS FOR Q4FY2023

Particulars	AGIL Consolidated			AGIL Standalone		
	Rs. In Crs			Rs. In Crs		
	Q4FY22	Q4FY23	YoY	Q4FY22	Q4FY23	YoY
Total Income from Operations	478.4	455.5	-4.7%	419.3	398.6	-4.9%
COGS	317.8	337.1	6.1%	319.0	327.9	2.8%
Gross Profit	160.6	118.6	-26.1%	100.3	70.7	-29.5%
Employee Benefits Expenses	29.9	29.9	0.1%	21.6	23.8	10.3%
Power & Fuel	54.7	52.2	-4.5%	22.0	22.3	1.3%
Other Expenses	46.9	80.5	71.8%	36.2	68.2	88.2%
EBITDA	29.1	-44.0		20.5	-43.6	
Exceptional Gain/)(Loss)	0.0	0.0		0.0	0.0	
EBIDTA post Exceptional Gain/)(Loss)	29.1	-44.0	-251.2%	20.5	-43.6	-312.9%
Depreciation	7.9	8.6	9.5%	4.9	4.7	-2.5%
EBIT	21.2	-52.7		15.6	-48.3	2.5%
EBIT Margin	4.4%	-11.6%		3.7%	-12.1%	
Other Income	1.6	3.1		2.2	8.2	
Finance Cost	5.3	10.4	97.1%	0.0	1.7	
PBT	17.6	-60.0		17.8	-41.9	-335.3%
PBT Margin	3.7%	-13.2%		4.2%	-10.5%	
Tax Expenses	6.0	-11.8		5.3	-9.6	-282.4%
Net Profit	11.6	-48.2		12.5	-32.2	-357.8%
Net Profit Margin	2.4%	-10.6%		3.0%	-8.1%	
Minority Interest	-0.5	-3.5		0.0	0.0	
Associate / JV	0.0	0.0		0.0	0.0	
OCI	-0.1	-0.2		-0.2	-0.3	
Total Comprehensive Income	11.9	-44.9		12.3	-32.6	-364.5%
Net Profit Margin	2.5%	-9.9%		2.9%	-8.2%	

AGL – CONSOLIDATED & STANDALONE - PROFIT & LOSS FOR FY2023

Particulars	AGIL Consolidated			AGIL Standalone		
	Rs. In Crs			Rs. In Crs		
	FY22	FY23	YoY	FY22	FY23	YoY
Total Income from Operations	1563.8	1562.7	-0.1%	1349.1	1353.7	0.3%
COGS	1003.0	1076.4	7.3%	982.4	1019.3	3.7%
Gross Profit	560.8	486.3	-13.3%	366.7	334.4	-8.8%
Employee Benefits Expenses	111.6	119.8	7.4%	82.8	92.6	11.9%
Power & Fuel	177.6	210.5	18.6%	82.2	94.4	14.9%
Other Expenses	147.0	224.1	52.4%	114.2	186.0	62.8%
EBITDA	124.6	-68.1		87.5	-38.5	
Exceptional Gain/)(Loss)	38.1	0.0		38.0	0.0	
EBIDTA post Exceptional Gain/)(Loss)	162.7	-68.1	-141.9%	125.5	-38.5	-130.7%
Depreciation	30.1	34.1	13.5%	17.9	19.0	6.6%
EBIT	132.6	-102.2		107.6	-57.6	-6.6%
EBIT Margin	8.5%	-6.5%		8.0%	-4.2%	
Other Income	3.6	16.8		3.6	31.0	
Finance Cost	22.9	27.0		3.6	8.9	146.6%
PBT	113.4	-112.4		107.7	-35.5	-133.0%
PBT Margin	7.2%	-7.2%		8.0%	-2.6%	
Tax Expenses	21.8	-25.5		19.7	-9.1	-146.2%
Net Profit	91.6	-86.9		87.9	-26.4	-130.0%
Net Profit Margin	5.9%	-5.6%		6.5%	-1.9%	
Minority Interest	0.1	-14.2		0.0	0.0	
Associate / JV	0.5	0.0		0.0	0.0	
OCI	-0.1	-0.2		0.0	-0.4	
Total Comprehensive Income	91.8	-72.8		87.9	-26.7	-130.4%
Net Profit Margin	5.9%	-4.7%		6.5%	-1.9%	

AGL – CONSOLIDATED & STANDALONE – BALANCE SHEET

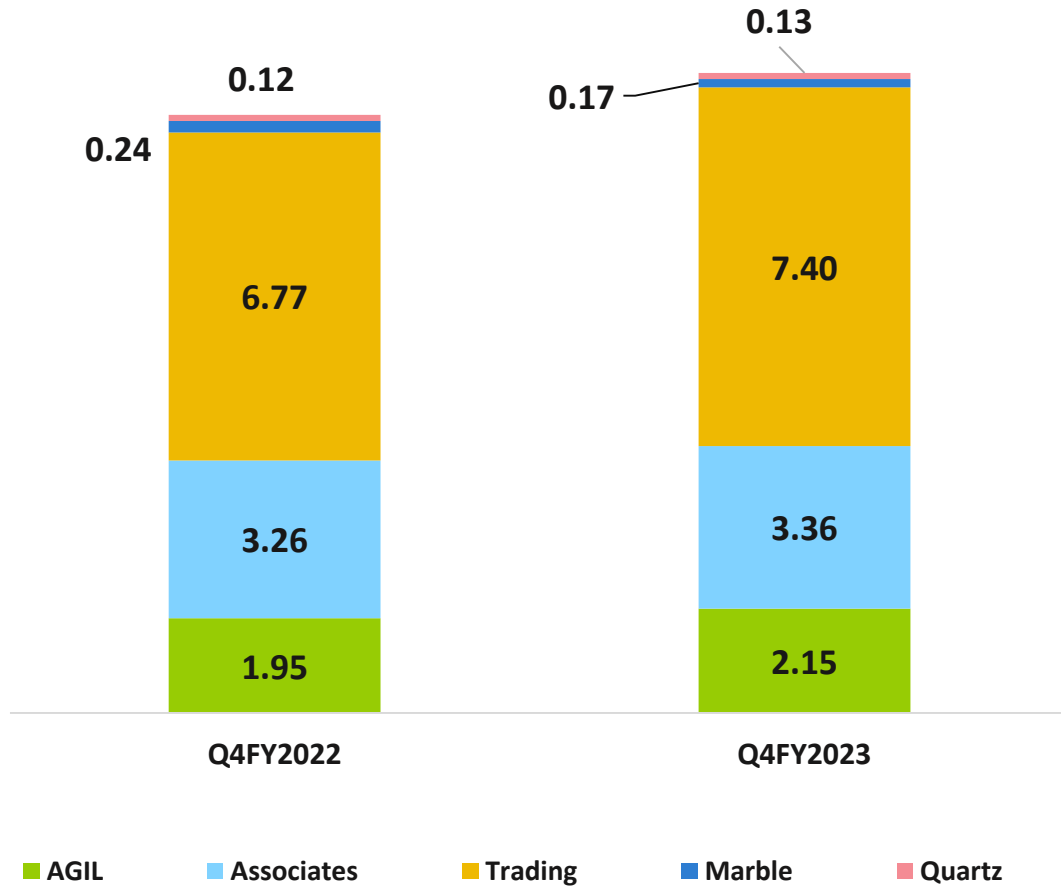
Balance Sheet	Consolidated		Standalone	
	FY2022	FY23	FY2022	FY23
Equity & Liabilities (Rs. Crs.)				
Equity share capital	56.8	126.7	56.8	126.7
Other Equity	861.4	1,129.3	780.2	1,094.3
Total Equity	918.2	1,256.1	836.9	1,221.0
Non Controlling Interest	34.5	21.3	-	-
Financial Liabilities	-	-	-	-
Borrowings	89.9	81.0	0.9	1.5
Other financial liabilities	1.7	0.5	-	-
Lease Liabilities	8.0	8.4	7.0	7.9
Provisions	2.7	2.1	1.9	1.6
Deferred tax liabilities (Net)	31.3	12.8	22.7	13.0
Other non-current liabilities	-	-	-	-
Total Non Current Liabilities	133.6	104.8	32.5	24.1
Financial Liabilities	-	-	-	-
Borrowings	98.8	133.4	4.5	66.9
Lease Liabilities	2.2	3.2	1.8	2.9
Trade payables	280.9	348.3	186.4	244.6
Other financial liabilities	25.4	33.3	23.0	24.7
Current Maturity	-	-	-	-
Other current liabilities	22.3	25.7	17.7	19.6
Provisions	4.7	5.6	3.8	3.6
Current tax liability (Net)	8.2	(1.3)	6.3	(2.2)
Total Current Liabilities	442.4	548.2	243.5	360.0
Total Liabilities	576.0	653.0	276.0	384.1
TOTAL EQUITY AND LIABILITIES	1,528.7	1,930.4	1,113.0	1,605.1

AGL – CONSOLIDATED & STANDALONE – BALANCE SHEET

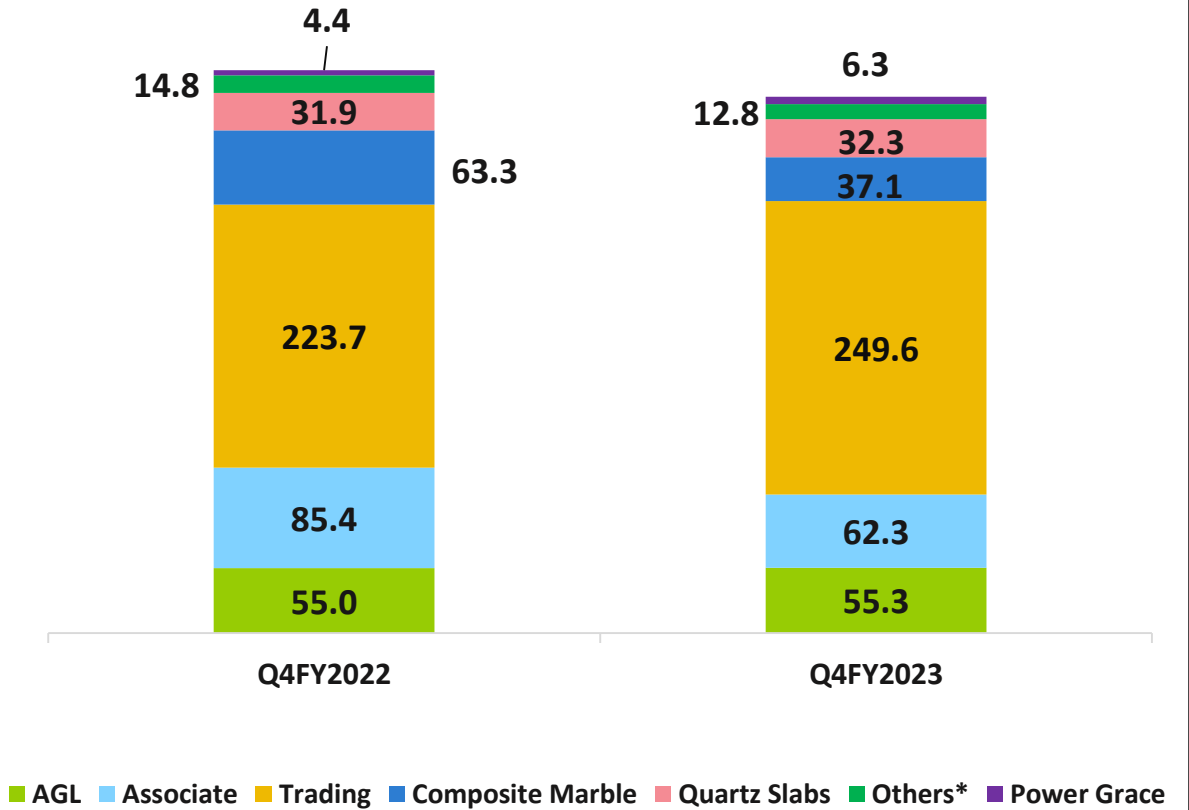
Particulars	Consolidated		Standalone	
	FY2022	FY23	FY2022	FY23
Assets (Rs. Crs.)				
Property, plant and equipment	463.5	563.0	231.7	238.4
Capital work in progress	52.0	176.9	0.8	-
Right of use assets	8.9	10.1	7.8	9.5
Investment properties	0.5	0.5	0.5	0.5
Other Intangible assets	3.3	3.3	-	-
Investment in subsidiary, associate and a joint venture	-	-	-	-
Financial assets	-	-	-	-
Investments	0.3	0.2	62.9	63.0
Loans	1.4	0.2	53.3	331.8
Others	3.6	4.2	3.3	0.6
Other non-current assets	19.6	32.3	11.1	11.5
Non current assets	-	8.2	-	-
Total Non Current Assets	553.1	799.0	371.4	655.4
Inventories	328.6	255.0	213.7	155.6
Financial Assets	-	-	-	-
Investment	65.7	13.0	43.9	13.0
Trade receivables	469.1	417.6	407.3	399.4
Cash and cash equivalents	35.4	23.3	19.9	8.2
Bank balances	4.7	187.0	2.0	182.1
Loans	14.7	16.0	14.8	16.0
Others	9.1	22.7	3.2	1.8
Other current assets	48.3	196.7	36.8	173.8
Total Current Assets	975.6	1,131.4	741.6	949.8
TOTAL ASSETS	1,528.7	1,930.4	1,113.0	1,605.1

AGL – CONSOLIDATED SEGMENTAL PERFORMANCE

Q4-FY2022 VS Q4-FY2023 (Million SQMTS)



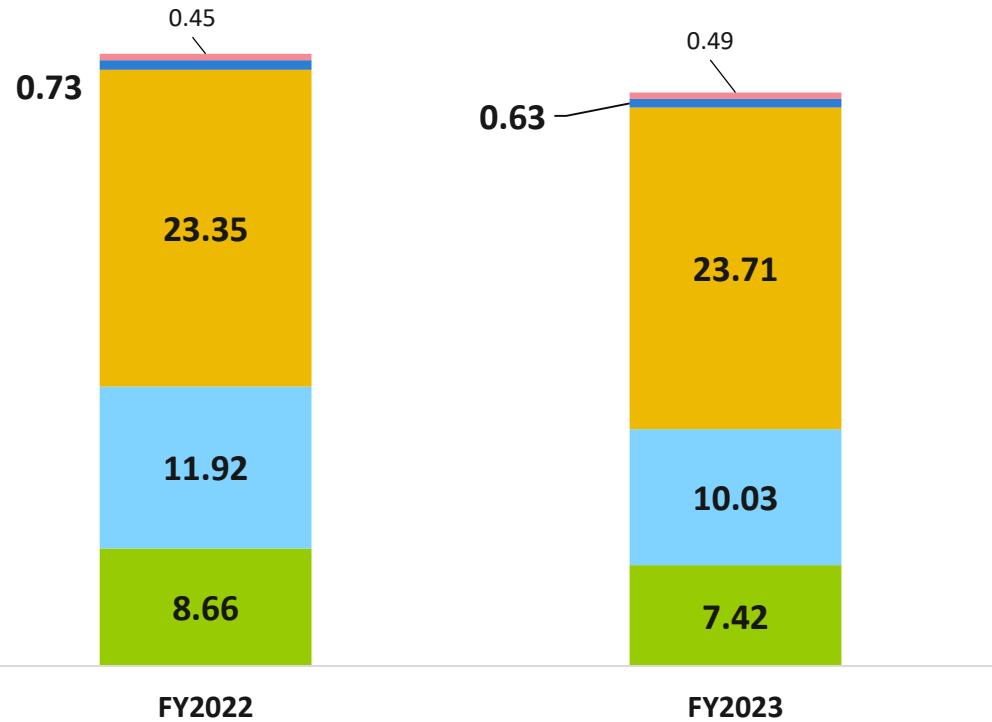
Q4-FY2022 VS Q4-FY2023 (Rs. in Crores)



* Include revenue from Bathware division

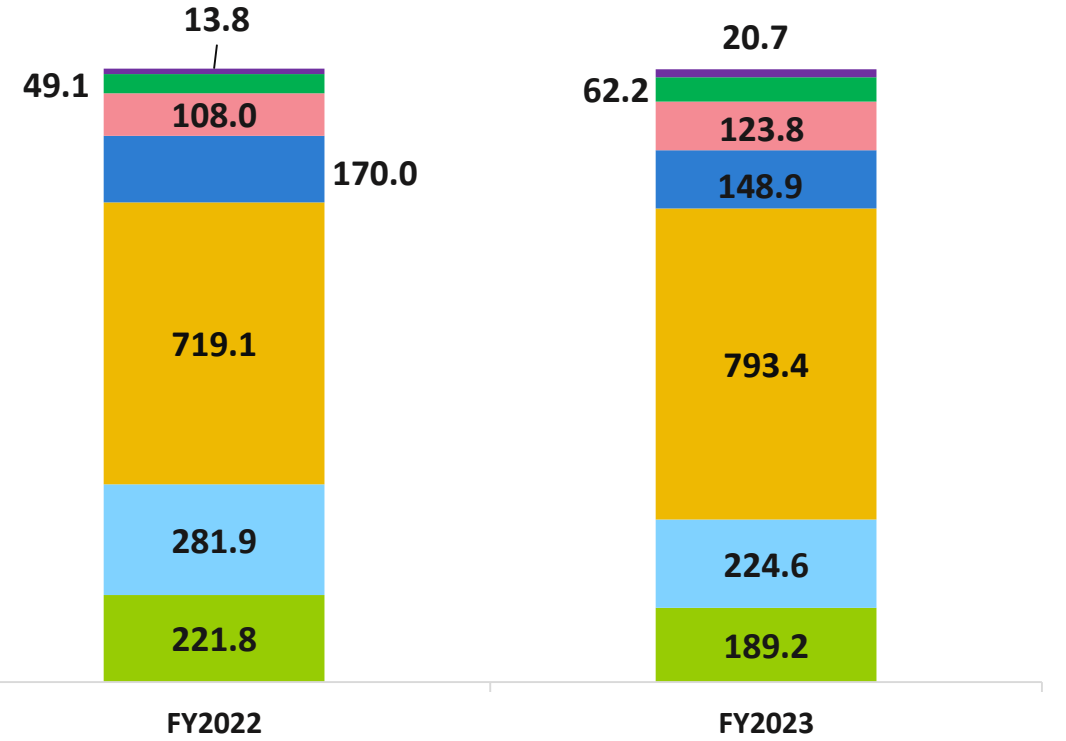
AGL – CONSOLIDATED SEGMENTAL PERFORMANCE

FY2022 VS FY2023 (Million SQMTS)



■ AGIL ■ Associates ■ Trading ■ Marble ■ Quartz

FY2022 VS FY2023 (Rs. in Crores)

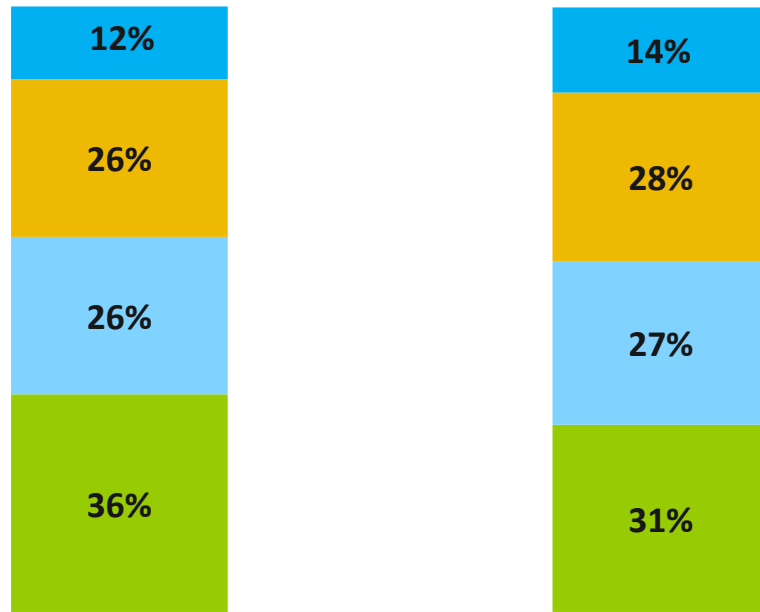


■ AGL ■ Associate ■ Trading ■ Composite Marble ■ Quartz Slabs ■ Others* ■ Power Grace

* Include revenue from Bathware division

AGL – CONSOLIDATED GEOGRAPHICAL PERFORMANCE

FY2022 vs FY2023 (%)

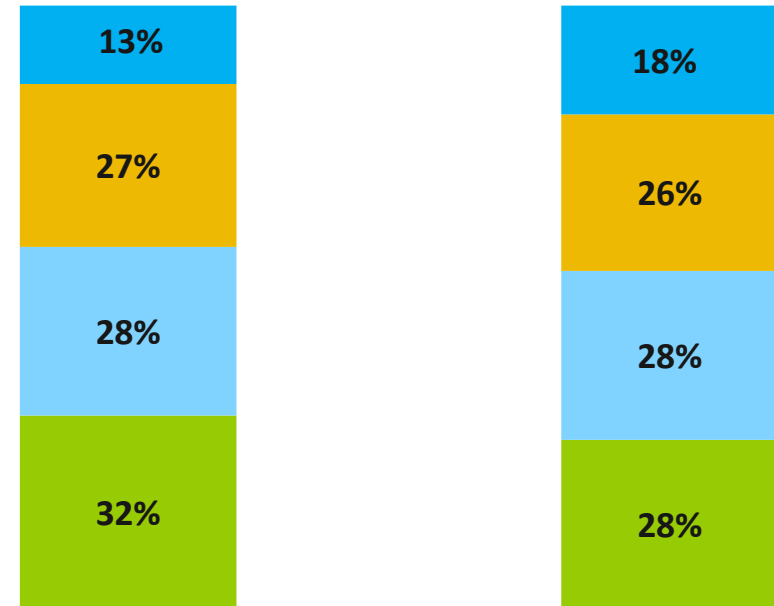


FY2022

FY2023

West South North East

Q4-FY2022 vs Q4-FY2023 (%)



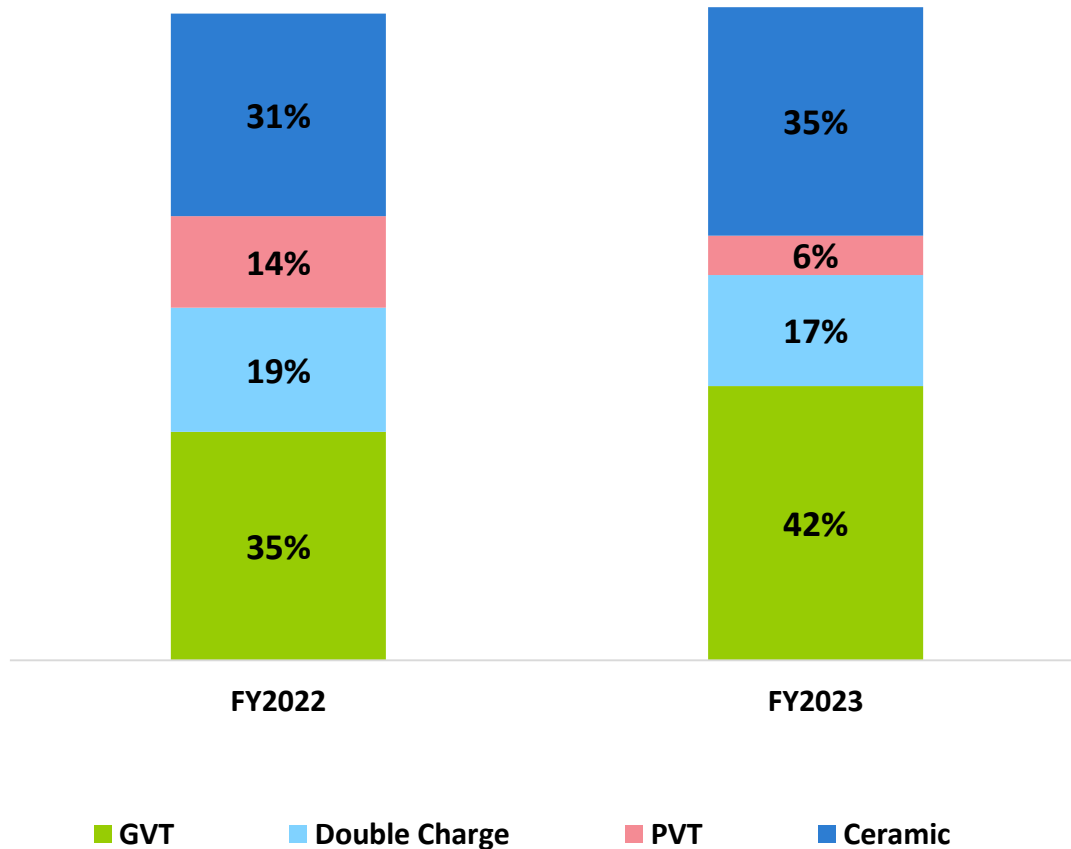
Q4FY2022

Q4FY2023

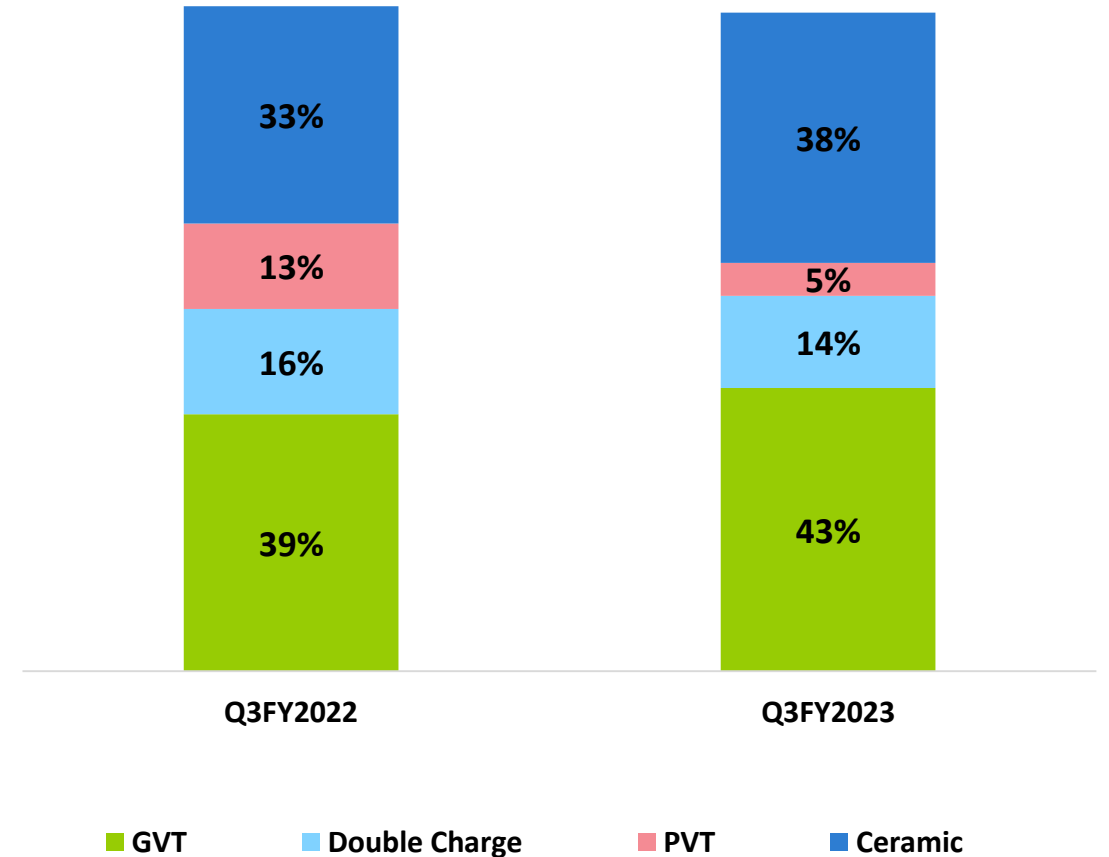
West South North East

AGL – CONSOLIDATED TILES REVENUE BREAKUP

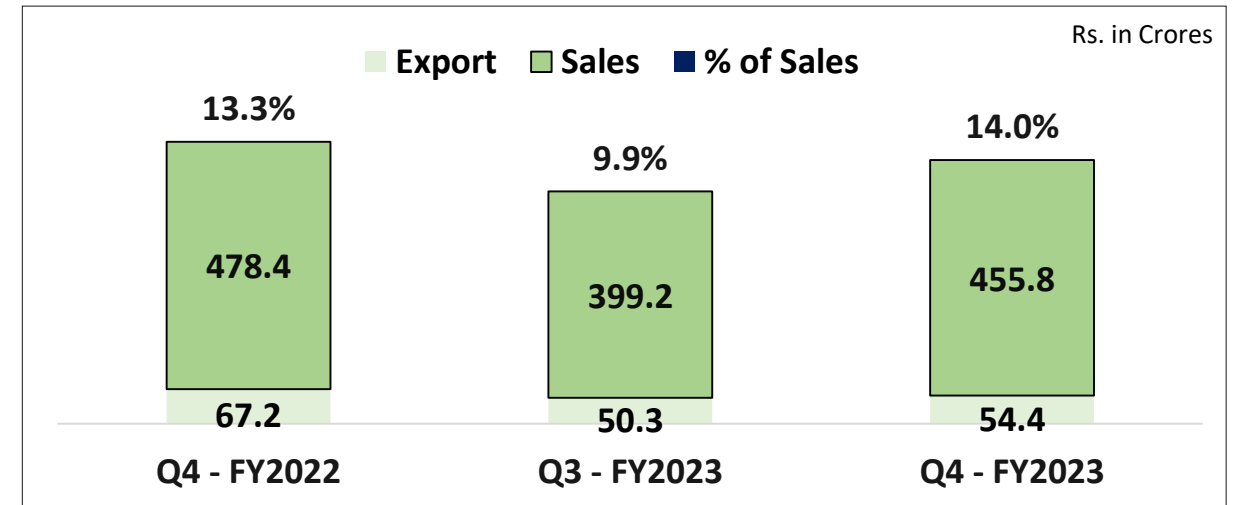
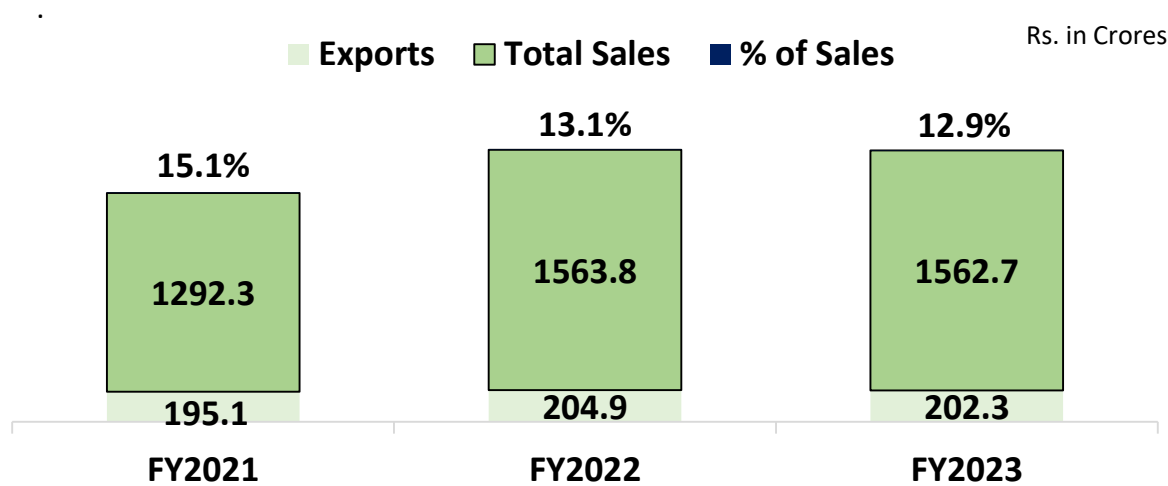
FY2022 vs FY2023 REVENUE BREAK UP OF TILES %



Q4-FY2022 vs Q4-FY2023 REVENUE BREAK UP OF TILES



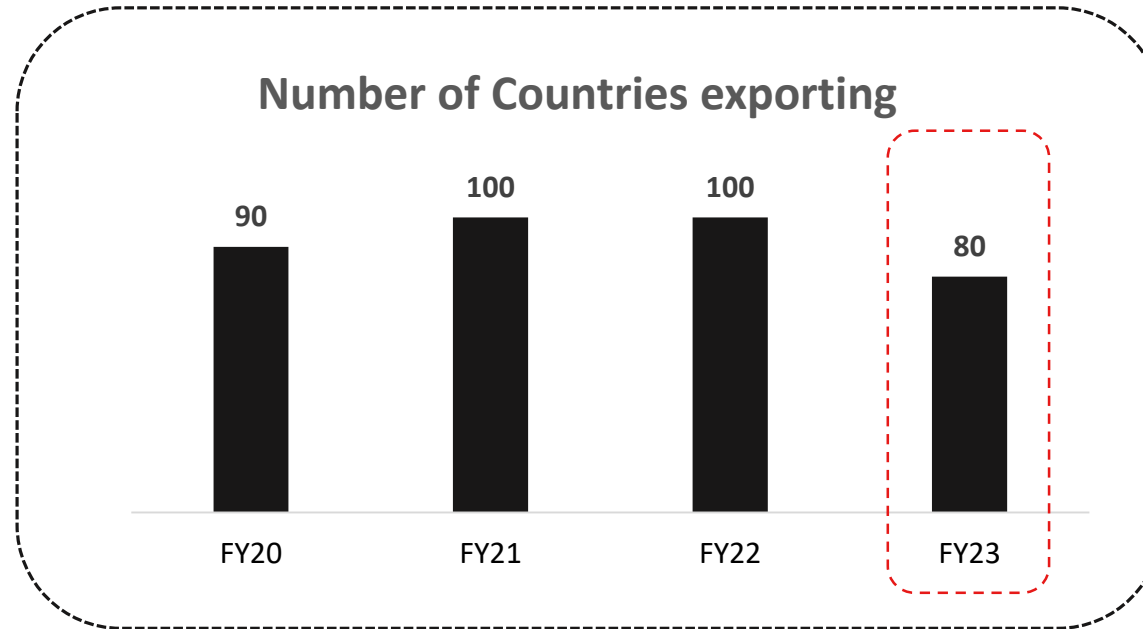
AGL - CONSOLIDATED EXPORTS AS PERCENTAGE OF SALES



Note on Exports

- Export revenues during the quarter stood at Rs.54.2 crores. Exports during the quarter Export sales remains robust on account of strong demand across the geographies. Further, outlook for Ceramic industry is positive due to better products, pricing etc. which will further boost our exports. .
- Exports Outlook:** Export have started to return to normalcy on account of good demand across the geographies and improvement in availability of containers and reduction in freight cost. As this play becomes more interesting going forward, Indian manufacturers like AGL, having right kind of technologies, product focus and innovation and broad portfolio of offerings are bound to emerge as leaders in this lucrative market. We expect the challenges of containers shortage, freight escalation, etc. to be short lived and in long term, Indian Ceramic Tiles Industry is expected to lead the world at First Position.

EXPORTS PAVING THE WAY...



As on date, AGL's exports are spread across 80 countries.
We look forward to expand our global footprints to 120+ countries in the near future.

Asian Granito Limited - Quality driven new age Luxury Surfaces and Bathware Solutions Company

- Incorporated in 1995 as Karnavati Fincap Private Limited and commenced Tiles operations in 2001, Asian Granito Limited (AGL) is a new age luxury surfaces and bathroom solutions company headquartered at Ahmedabad, Gujarat.
- Over the years, through leveraging its in-depth expertise and understanding of the Building Materials, AGL has been able to well diversify its base and evolve as a brand providing integrated solutions under single umbrella.
- Today, AGL manufactures and markets a wide range of products viz. Floor Tiles, Wall Tiles, Parking Tiles, Glazed Vitrified Tiles (GVT), Polished Vitrified Tiles (PVT), Double Charge Tiles, Countertops, Quartz Surfaces, Marble Surfaces, Sanitaryware, Bathware, CP Fittings, Faucets and Construction Chemicals.
- Through one of the largest network of **6,500+ Touch Points and 2,700+ Distributors, Dealers and Sub-dealers (235 exclusive Dealer Showrooms)** across the length and breadth of the country and the globe, AGL offers solution for every surface and bathroom.

11
Plants*

34.5 Mn Sqm
Installed Capacity

6,000+
Employees

80
Countries Presence

INR 1562.7 Cr
FY2023 Revenue

4th Largest Listed
Ceramic Tiles Company

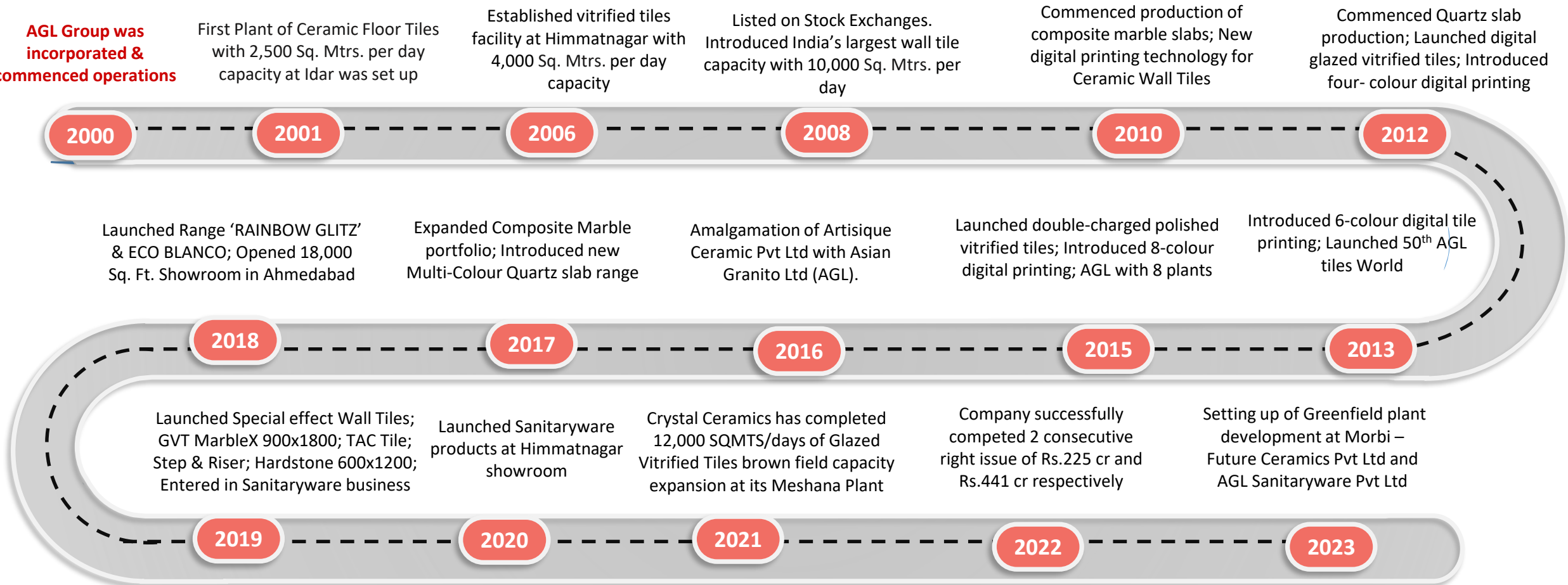
12.2% Sales CAGR
Since 2009

*Total 11 units operating under 7 facilities including those owned by Subsidiaries and Associates

A Journey Full of Evolution and Growth

AGL's Journey is full of evolution, expansions and diversifications presenting the true example of staying relevant, always

AGL Group was incorporated & commenced operations



Particulars	Year 2000	Now
Sales	INR 0.88 Crores	INR 1562.7 Crores (FY23)
Capacity	0.83 Million Sq. Mtrs. per annum	34.5 Million Sq. Mtrs. per annum



Integrated Product Portfolio

AGL is having one of the largest portfolio of Luxury Surfaces and Bathroom Solutions under Single Umbrella (1/2)

From Flooring to Walls to Countertops to Bathware, AGL provides Solutions for every Space

Asian Granito India Limited (AGL)



Tiles and Slabs

Existing

- AGL Dalpur (GVT and Wall)
- AGL Dholka (Wall Tiles)
- AGL Idar (Floor)
- Crystal Ceramics (GVT & Double Charge)
- Gresart Ceramica (Digital Wall Tiles) (Step down subsidiary of AGIL and Direct subsidiary of Amazoone)
- Adicon Ceramica LLP (Mega Slab plant) at Morbi

New Planned

- GVT Plant in newly incorporated subsidiary **Future Ceramics**

Marble & Quartz

Existing

- AGL Dalpur
- Amazoone Dalpur

New Planned

- Expansion of Quartz Capacity at Dalpur

Sanitaryware & Fittings

Existing

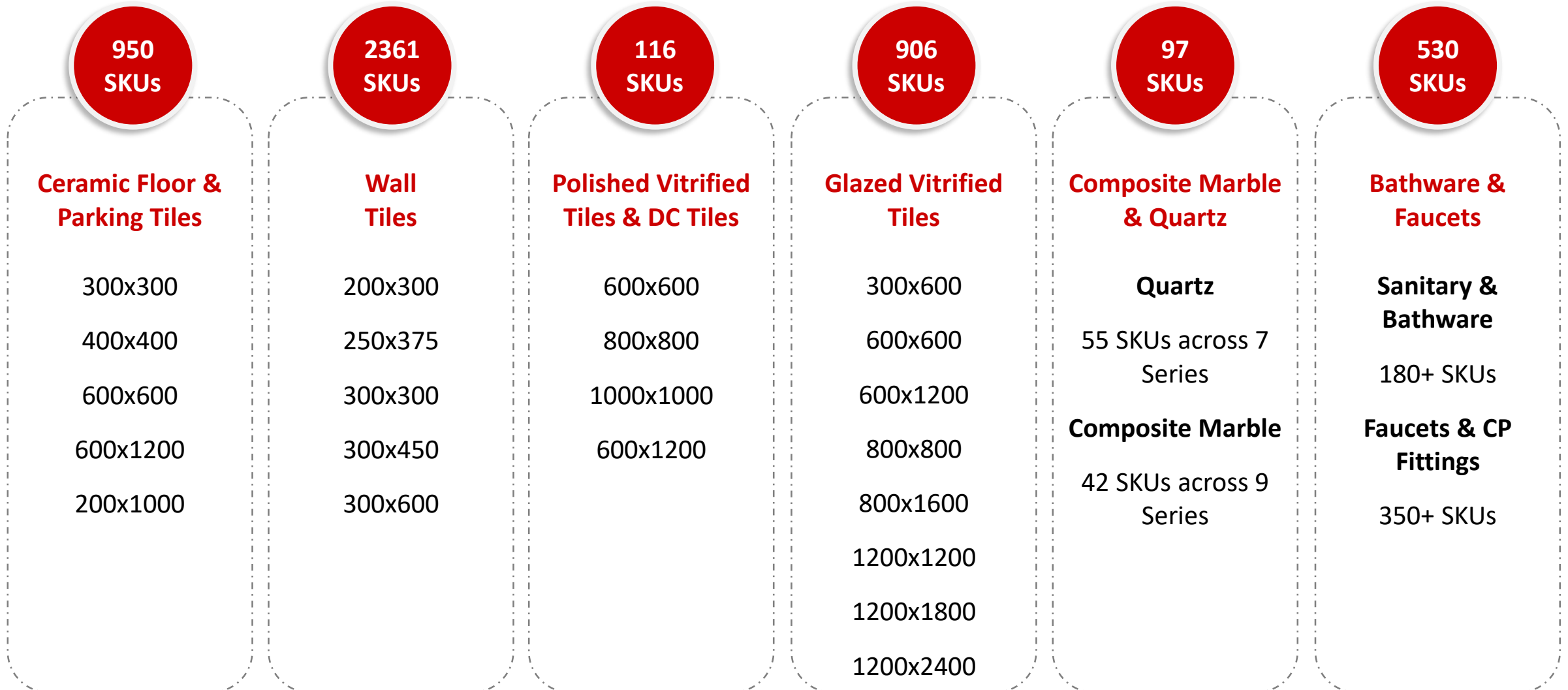
- Currently being sourced from partners under sourcing agreements

New Planned

- New manufacturing unit planned under newly incorporated wholly owned subsidiary AGL Sanitaryware Private Limited

AGL is having one of the largest portfolio of Luxury Surfaces and Bathroom Solutions under Single Umbrella (2/2)

From Flooring to Walls to Countertops to Bathware, AGL provides Solutions for every Space

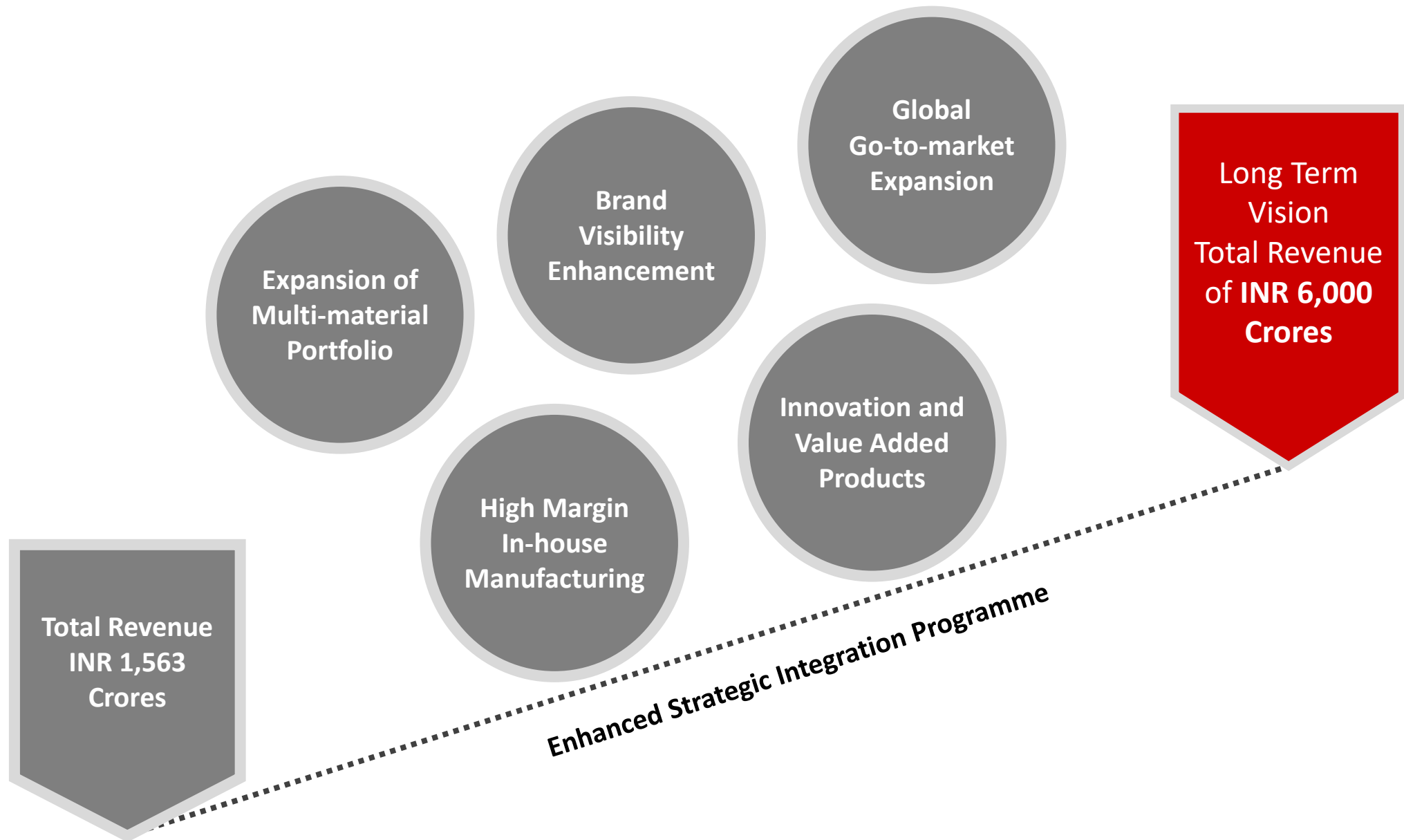




Driven by Strategic Executions

AGL Enhanced Strategic Integration Programme (ESIP)

A Long Term focused strategic growth acceleration and excellence plan to achieve our vision



Specific Strategic Pillars in execution of ESIP

Blend of Manufacturing, Branding and Go-to-Market Initiatives

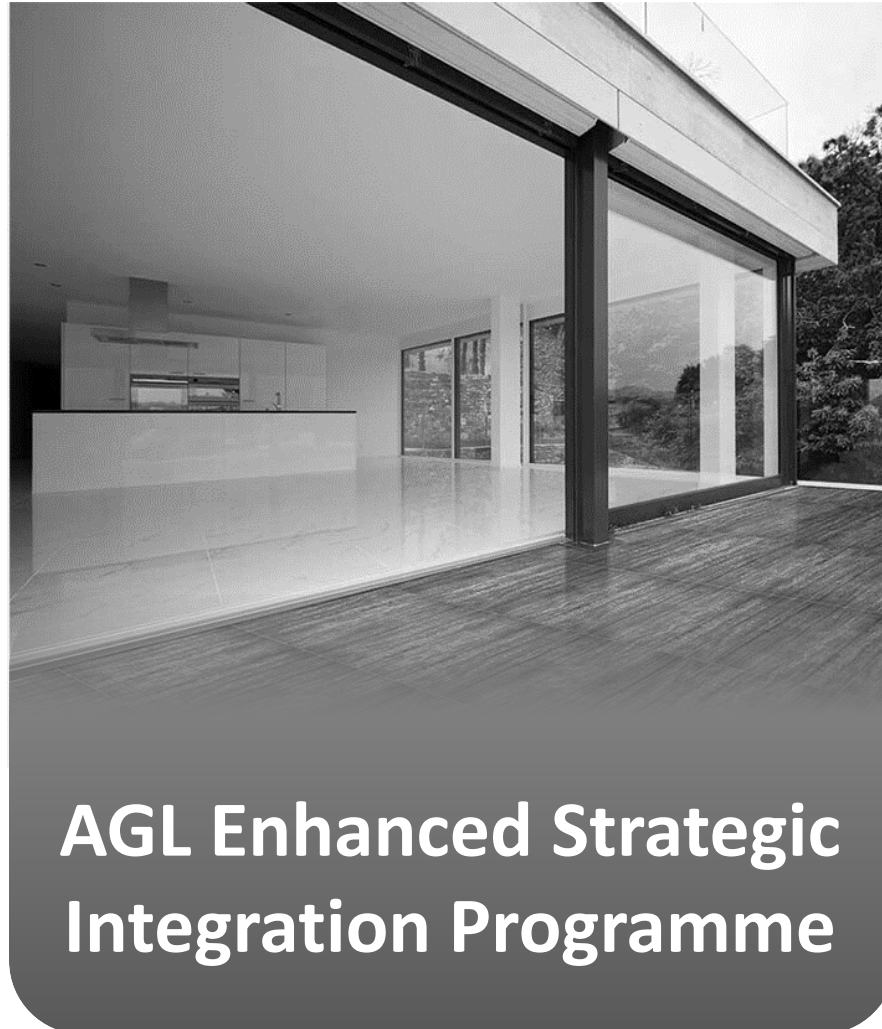
Manufacturing of value added innovative Large Format slab

India's largest Single Roof Wall Tile Plant at Morbi

India's one of the largest Display Centre of 1.5 lakh sft at Ahmedabad

New Quartz Surfaces Plant at Morbi under Amazoone Ceramics

New Mega Slab Plant at Morbi through Adicon Ceramica LLP



In-house manufacturing plant of Bathware to expand margins

New manufacturing plant for large format GVT Tiles at Morbi

Expansion of Quartz Surfaces capacity at AGL's Dalpur plant

Induction of Brand Ambassador to enhance brand visibility

Domestic Touch Point expansion through Franchise and Dealers

Additional Manufacturing Infrastructure across existing and new **Value Added Innovative Products** Near to Short Term is set to witness multiple manufacturing plants from AGL

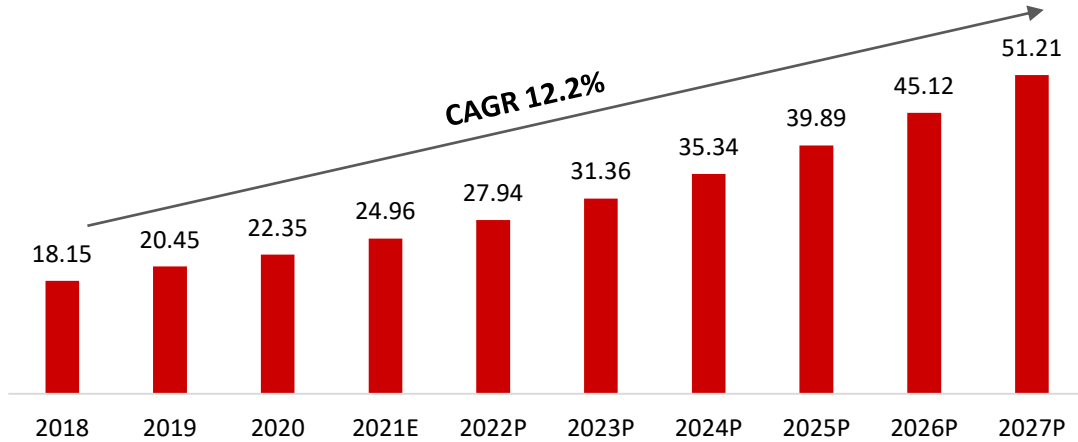
Project	GVT	Sanitaryware	Quartz New Project	Wall Tiles
Company	Future Ceramic Pvt. Ltd.	AGL Sanitaryware Pvt. Ltd.	Amazoone Ceramics Ltd.	Gresart Ceramica Pvt. Ltd.
Holding Company	Asian Granito India Ltd	Asian Granito India Ltd	Asian Granito India Ltd	Amazoone Ceramics Ltd.
% Holding	Wholly Owned	Wholly Owned	97.83%	Amazoone holds 61.00% in Gresart making it a Step down subsidiary of AGIL
Proposed Plant Location	Morbi	Morbi	Morbi	Morbi
Estimated Project Cost (INR Cr)	~175	~50	~25	~70
Means of Finance	Equity Infusion by Holding Company	Equity Infusion by Holding Company	Internal Accruals	Internal Accruals and External Debt
Products	GVT Tiles of 800x1600 and 800x2400 mm Size	Bathware and Sanitaryware	Quartz Surfaces	Wall Tiles
Installed Capacity p.a.	6.6 Mn Sqm	0.6 Mn Pcs	0.59 Mn Sqm	15.84 Mn Sqm
Commencement of Commercial Production (Estimated)	FY24	FY24	FY23	Production Started

Foray into Stone Plastic Composite (SPC)- a New Age Innovative Flooring

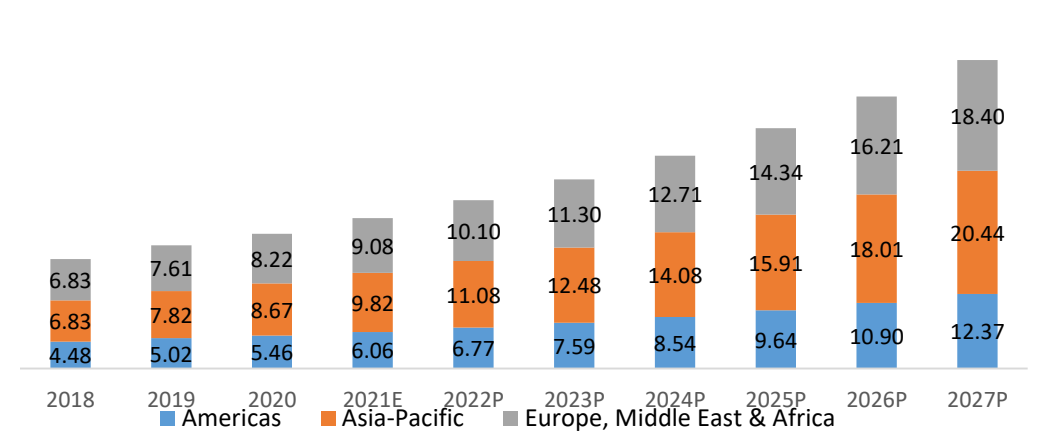
Having a Portfolio of Unique Floorings to further expand AGL's Core Theme i.e. Single Roof Offerings

New upcoming opportunity in SPC tiles

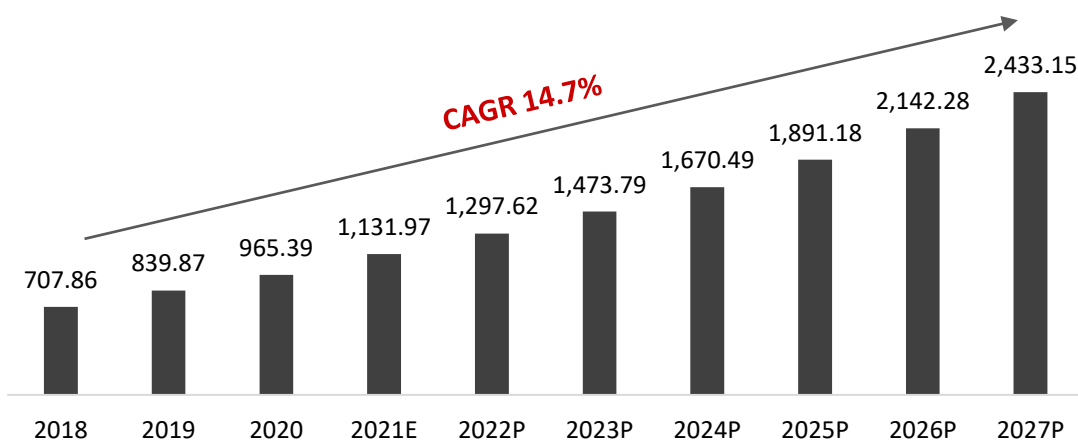
Global SPC Flooring Market Size (USD Bn)



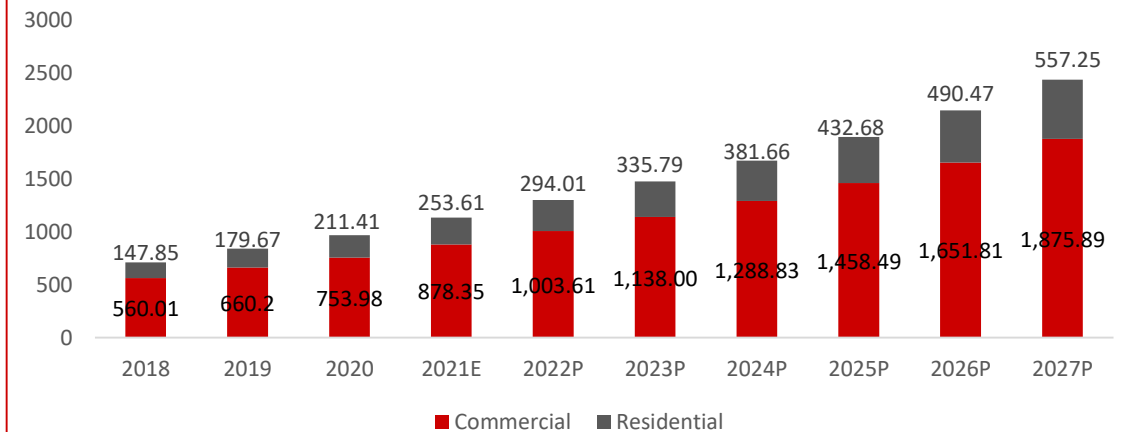
Geographical Breakup of the Global SPC Market (USD Bn)



Indian SPC Flooring Market Size (USD Mn)



Indian SPC Flooring Market by Application (USD Mn)



Brand Visibility Enhancement through New Age Means

- Expand and leverage Social Media presence and following through campaigns and influencer marketing



1.4 Million Followers



45.4k Followers



5.5k Followers

- Induct a renowned and respected celebrity icon as brand ambassador

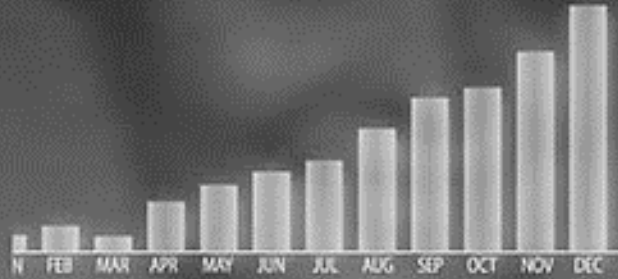
Further Expansion of Domestic Touch Points

- Expand exclusive showrooms presence under current franchise model
- Focus on addition of Dealers and Sub-dealers in the territories with low existing presence
- Addition in large Company owned Display Centres to engage more with the retail customers

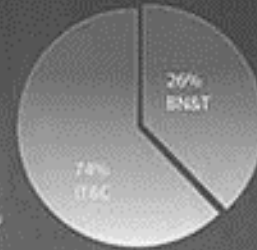
Expand International Presence through Strategic Planning

- Add new dealerships and distribution points in the Company's existing developed markets
- Build large presence in developed markets with growing demand through opening up of Subsidiaries and Warehouses to supply products in real time
- Explore OEM partnerships with importers, distributors and manufacturers abroad

Projected sales of main products

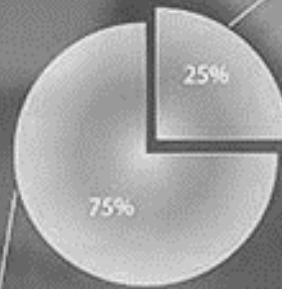


Distribution of market share among the major industry players



Distribution of market share among the major industry players: IT & C and BN & T was 74% and 26% percent respectively. A further change in the economic situation in the market will be characterized by a more equal distribution of market share major players

Share of market activity

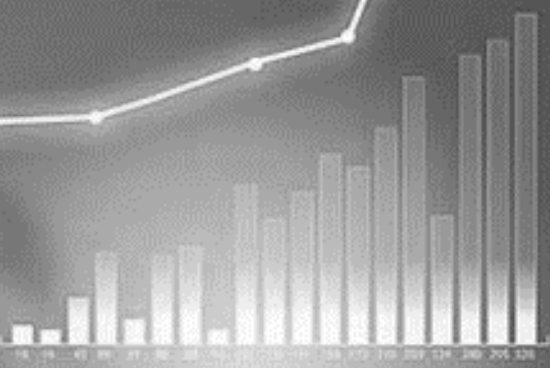


Changes in the activity of the active and passive market is uncertain. Established positive trends in various market segments.

Passive market share



Projected sales of main products



Well Established Market Reach

AGL's reach covers all the states and union territories across the country

6,500+

Touch Points

9

Company Owned Display Centres

2,700+

Distributors, Dealers & S-Dealers

35

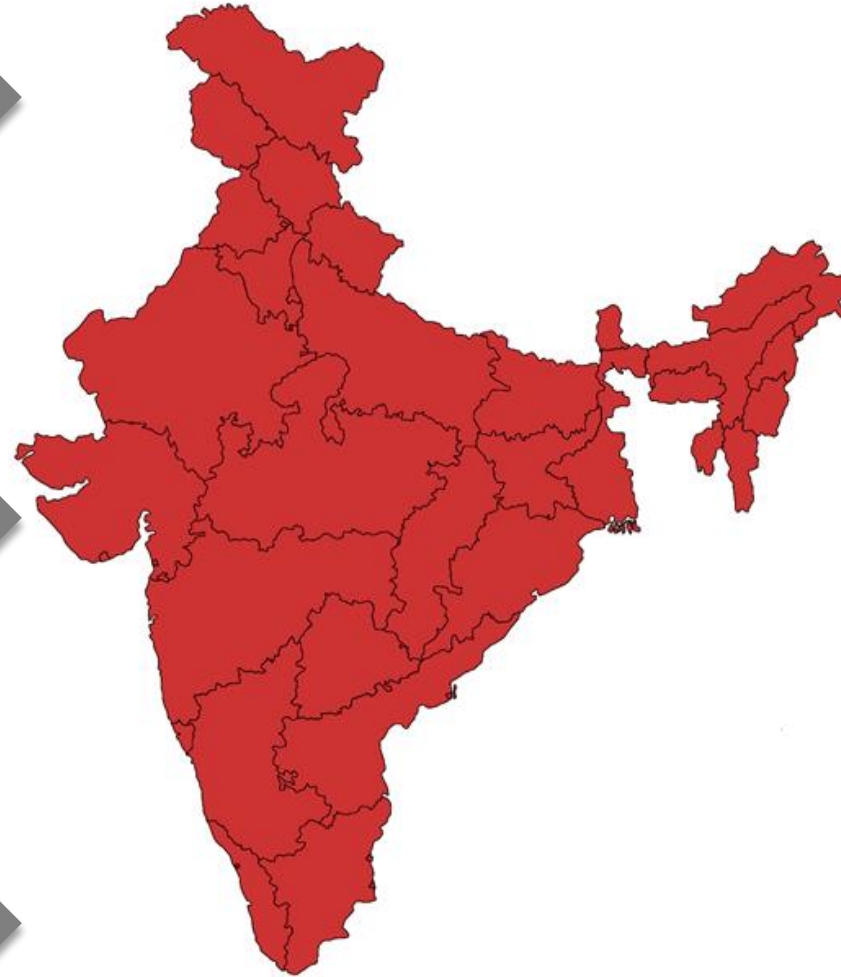
States and UTs Reached

235

Exclusive Franchise

80

Countries Exports



Multi-model approach to reach each corner of the country and across the world

AGL has adopted effective blend of Distributor & Dealer Network, Exclusive Franchise Points and Own Display Centres

Distributor Network

67 Distributors
across 14 states and union territories at strategic locations to ensure on-time delivery

Dealer Network

2,700 Dealers and Sub-Dealers
across 33 states and union territories representing our retail presence

Franchise Network

235 Exclusive AGL Franchise Partners across 24 states and union territories

Own Display Centres

9 Company Owned Display Centres across 7 states representing our retail presence

Marquee Corporate, Institutional and Projects Clientele

Architect
Hafeez
Contractor



N E X A





Best in Class Infrastructure

Technology Adoption and Upgradation- AGL has led the Indian Ceramic Story to induct most latest innovations at work
For years, AGL has been introducing most latest and unique technologies and products to the industry

AGL is highly respected for having many “First Times” in its basket and the trend is ongoing

First To Introduce 450X450 Outdoor Tiles With 12MM Thickness

First in India to have Digital 9 Colour Printing Technology

30 MM thickness Multi Colour Quartz Slab

Introduced Grestek XXL Large Format Tiles

Pioneer in Water Jet Technology

Introduced 16mm Thick Heavy Duty Vitrified Tiles –Grestek Hardstone

Introduced Large Format Wall And Vitrified Tiles

First to introduce White Double Charge Vitrified Tiles - Carrara White

Introduced Slimgres Tiles

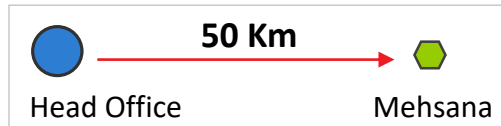
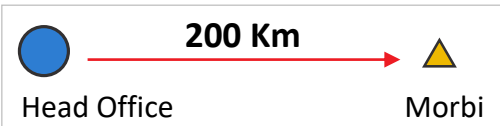
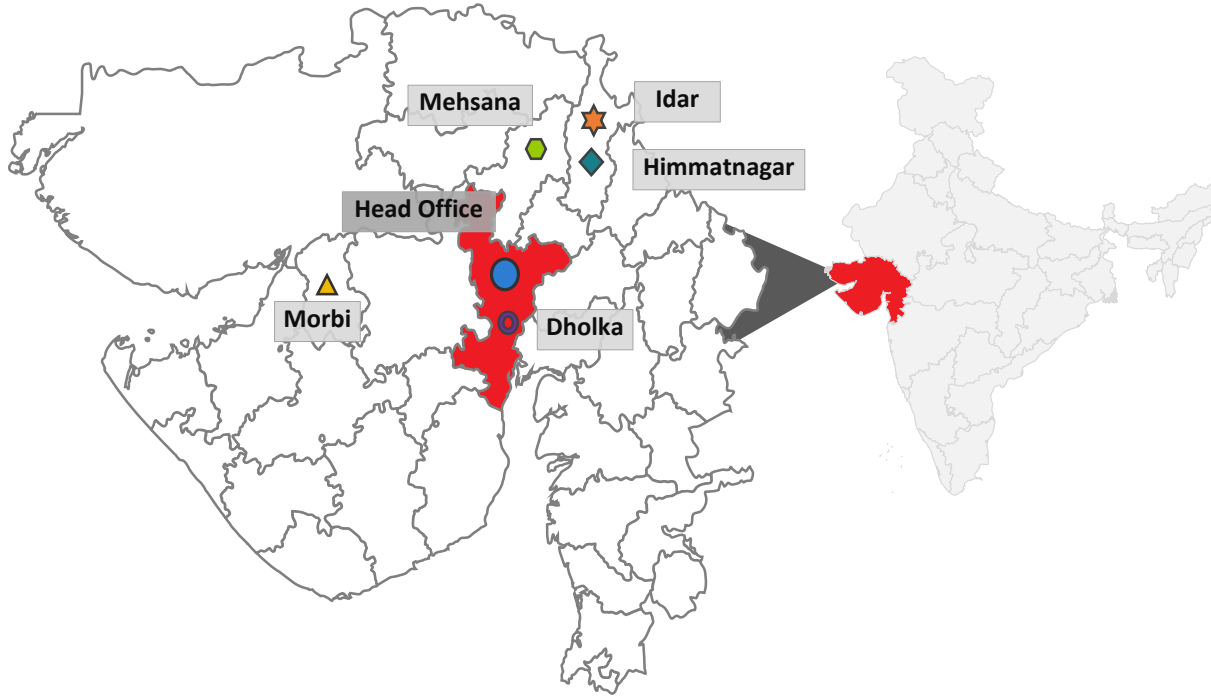
First to establish Online Vitrified Technology



State of the Art Infrastructure

Infrastructure has always played one of the most critical role in getting AGL where it is today on the league table

 Ahmedabad Head Office



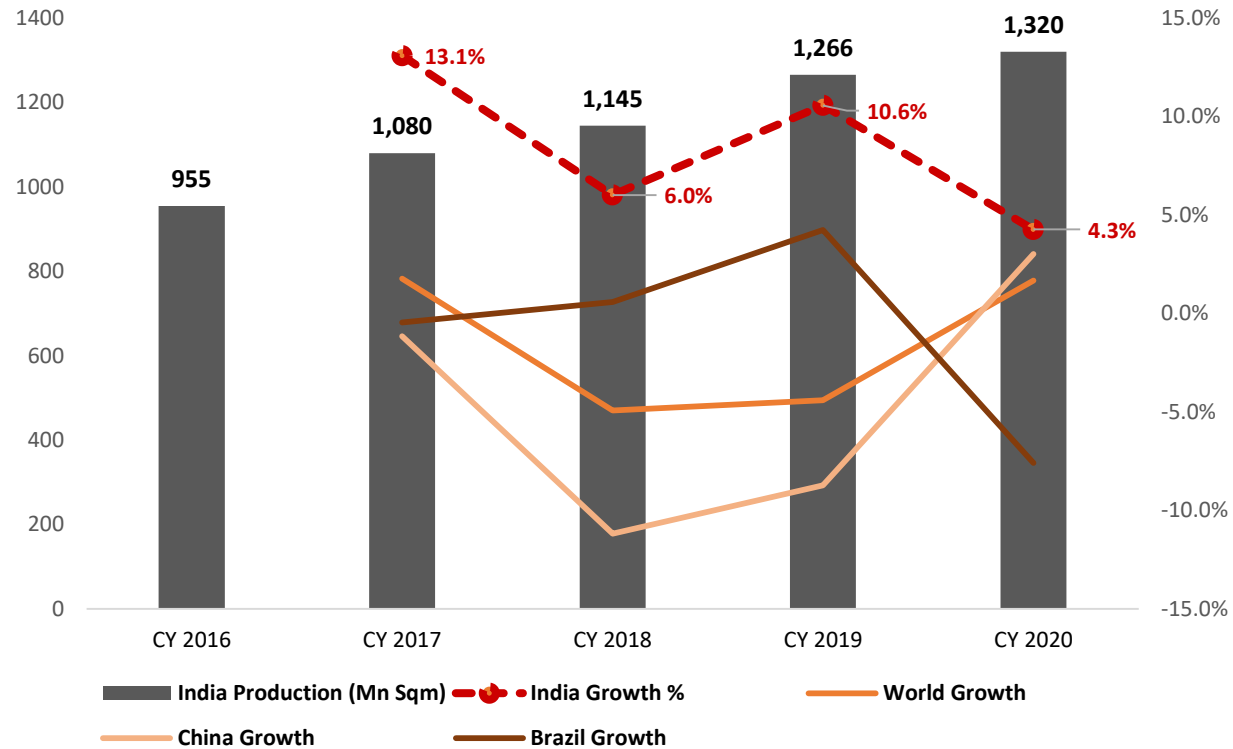


Industry Overview Slider

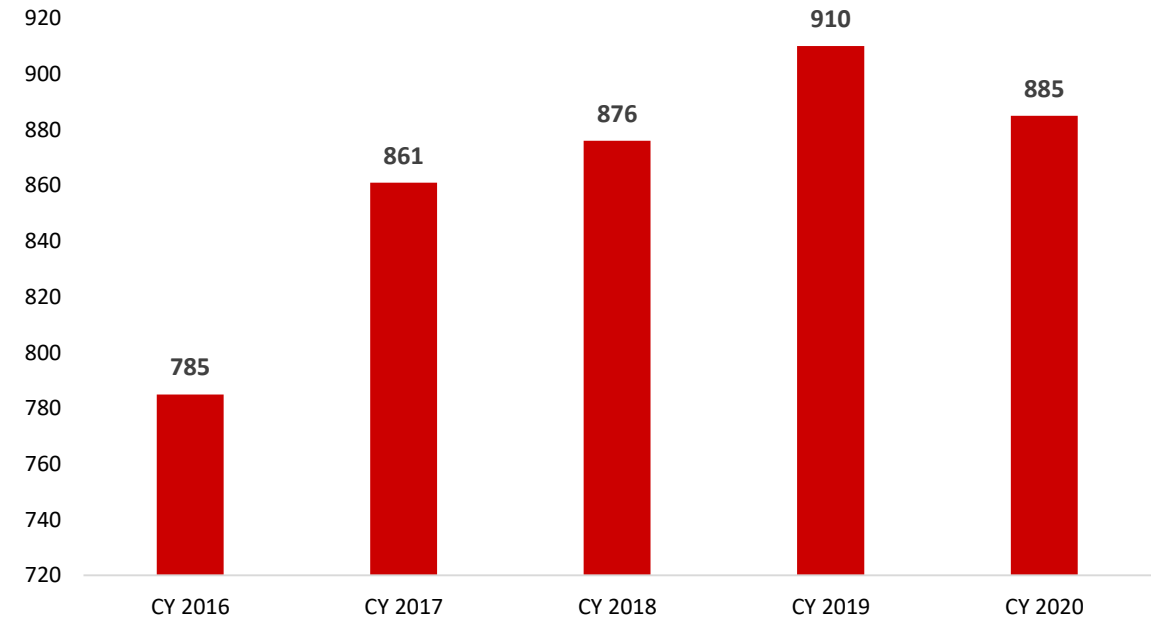
Indian's Ceramic Tiles Production

Over the years, India has delivered consistent performance in production of tiles, ranking at No.2 Position Globally after China

India's Ceramic Tile Production Highest Y-o-Y Growth Delivered in the World



India's Ceramic Tile Consumption Highest Y-o-Y Growth Delivered in the World



India's Ceramic Tiles Industry

Growing Organisation of the Industry led by government reforms

Ceramic Tiles Market
INR 52,500 Crore

Organized
INR 25,500 Crore

Listed Majors
INR 8,500 Crore

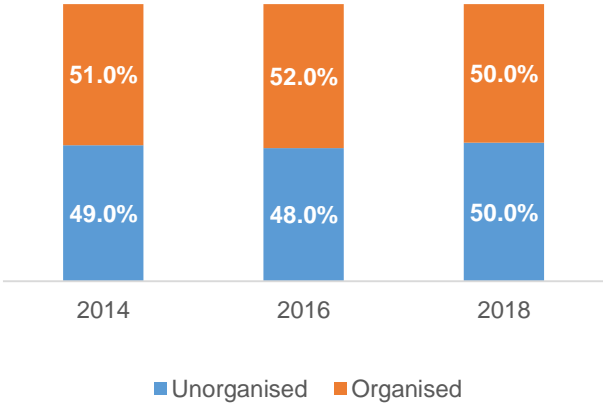
Unlisted
INR 10,000 Crore

Unorganized
INR 27,000 Crore

Various small scale manufacturers in major ceramic hotspots

(Morbi, Thangarh, Virudhachalam, Himatnagar, Khurja, Palpara, East & West Godavari)

Systemic shift from Unorganized to Organized segment . . .

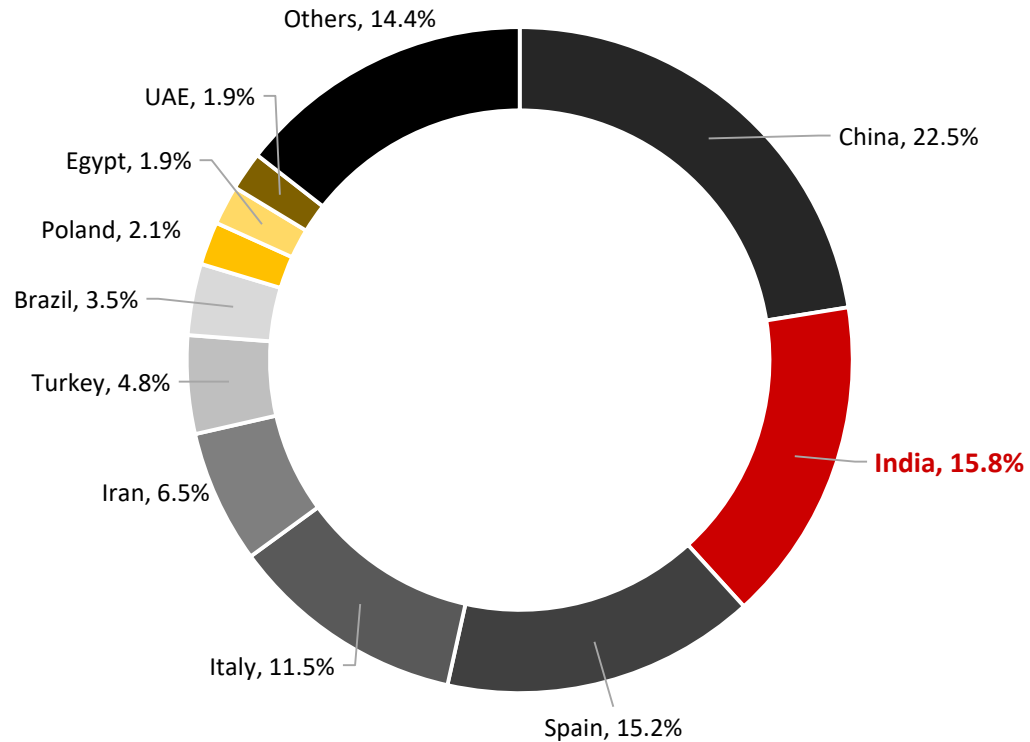


- Due to the implementation of Goods and Services Tax (GST) and E-WAY bill on ceramic tiles, increasing number of traders and dealers are shifting to organized regime.
- Enactment of Real Estate (Regulation and Development) Act, 2016, has greatly organized operations and functioning of the market and as a result it has impacted the tile manufacturers quite positively.

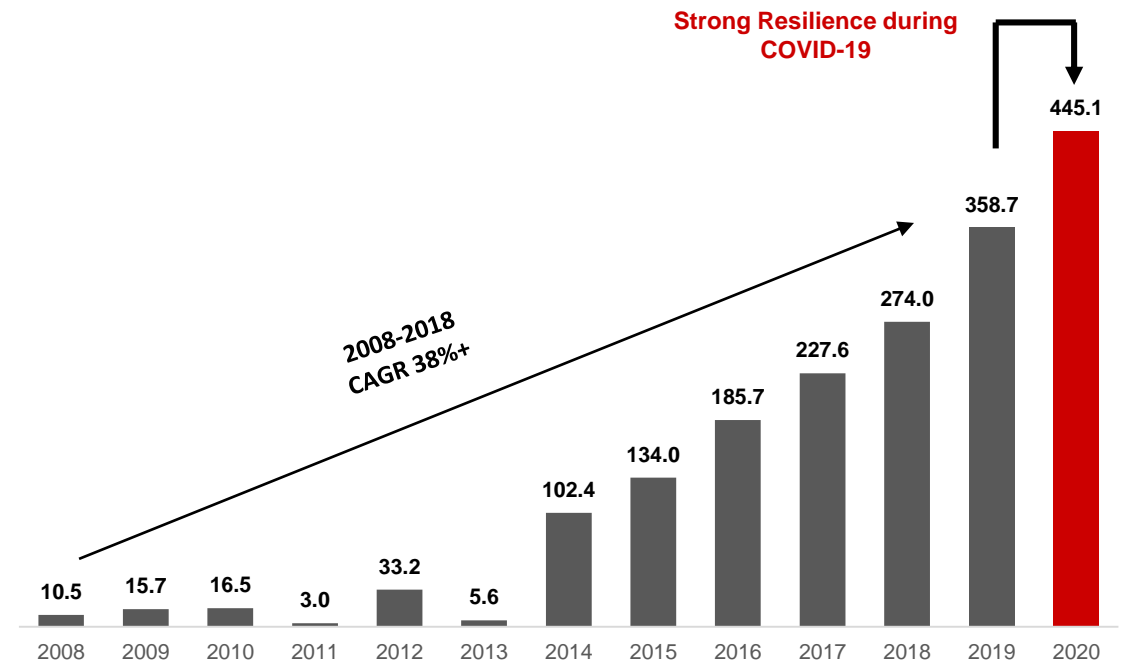
India's Ceramic Tiles Exports

Not leaving any stone unturned, India surpassed Spain to become 2nd Largest Exporter of Ceramic Tiles globally after China

India's Pie in Global Ceramic Tiles Exports in CY2020 % of World Exports

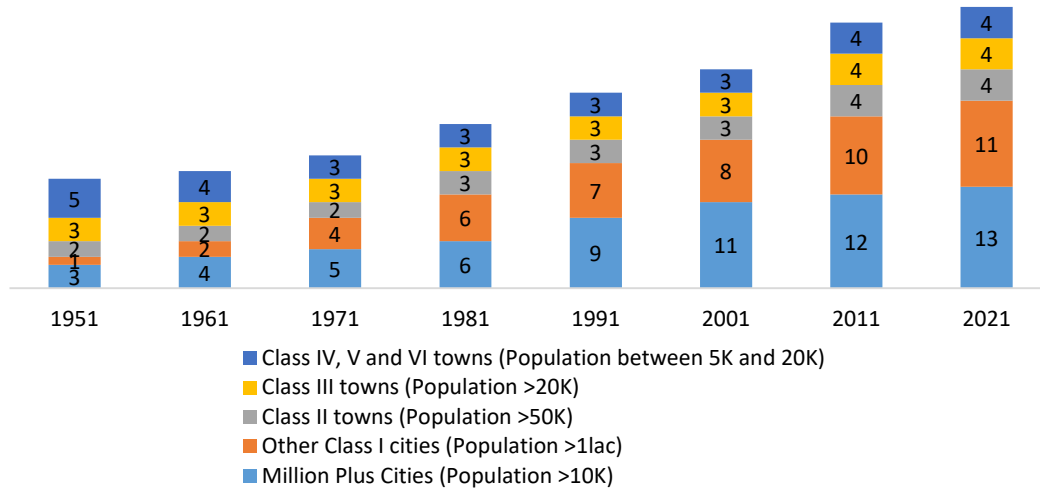


38%+ CAGR growth in Ceramics exports from India (figures in sq.mt. Mn.)



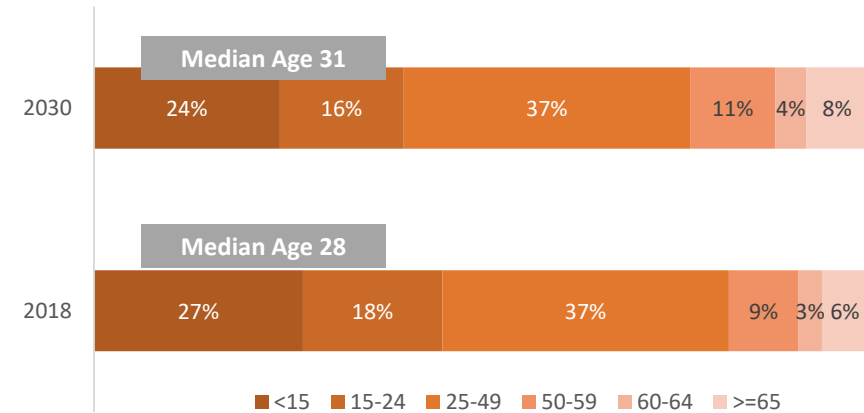
Fundamental fueling Domestic Demand and Consumption

Rapid Urbanisation Rate in India

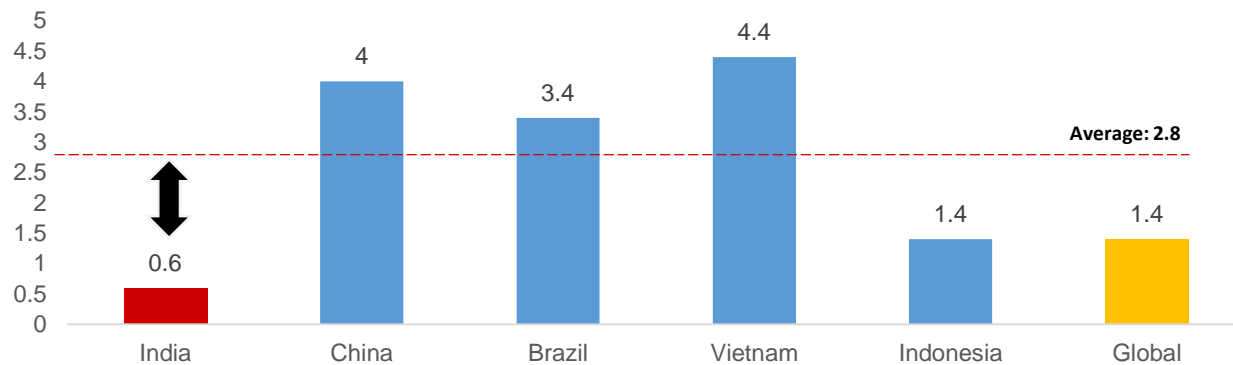


By 2030, 77% of India's population will comprise of Millennials & Gen Z

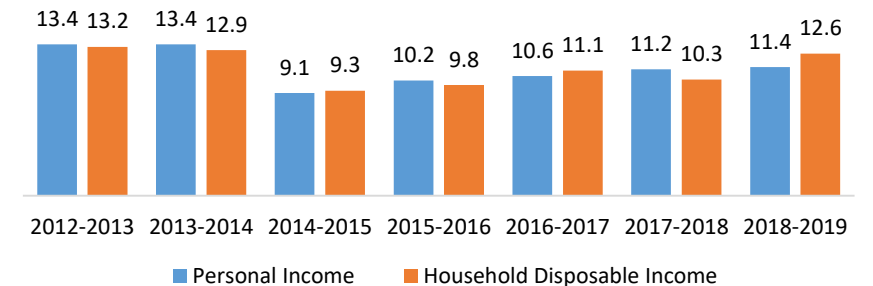
Lower Mid & Upper Mid will together constitute ~78% of population by 2030



Per Capital Consumption of Ceramic Tiles



Rising Disposable Income (Y-o-Y Growth)



Recent Key Trends in the Indian Ceramic Tiles Story

Growing Urbanisation resulting into increasing need for new homes in Cities

Rising disposable incomes resulting into need for higher standards of living

Government's Policy Push such as Smart Cities, Affordable Housing Schemes, etc.

Rising demand for Commercial Real Estate in top cities across the country

Consistent addition of New capacities in GVT and Large Slabs segment

Deployment of most latest globally accepted Technologies & innovations in manufacturing





Financials

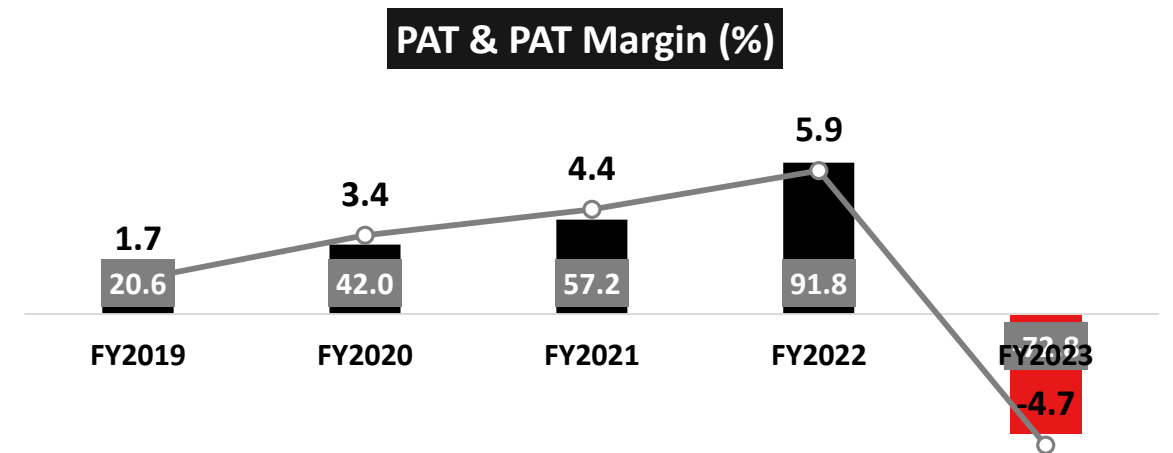
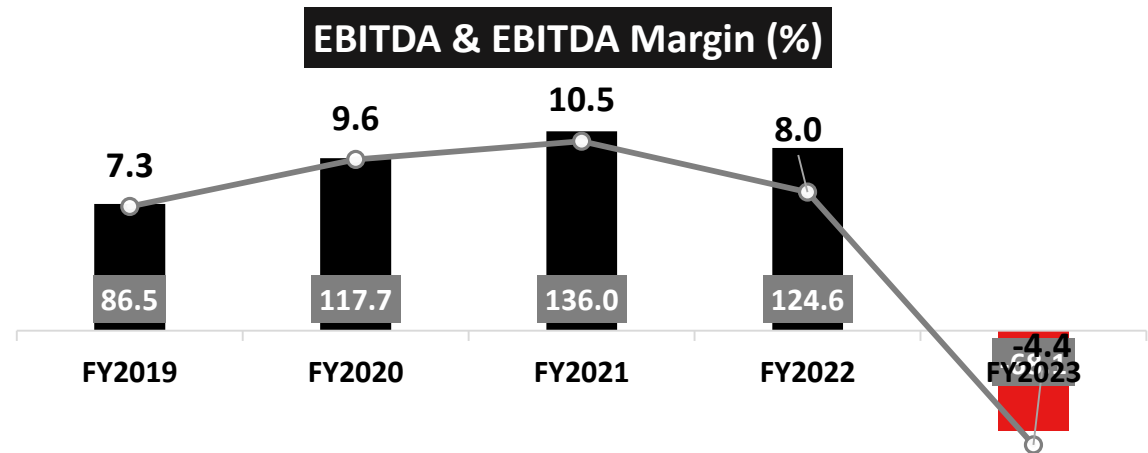
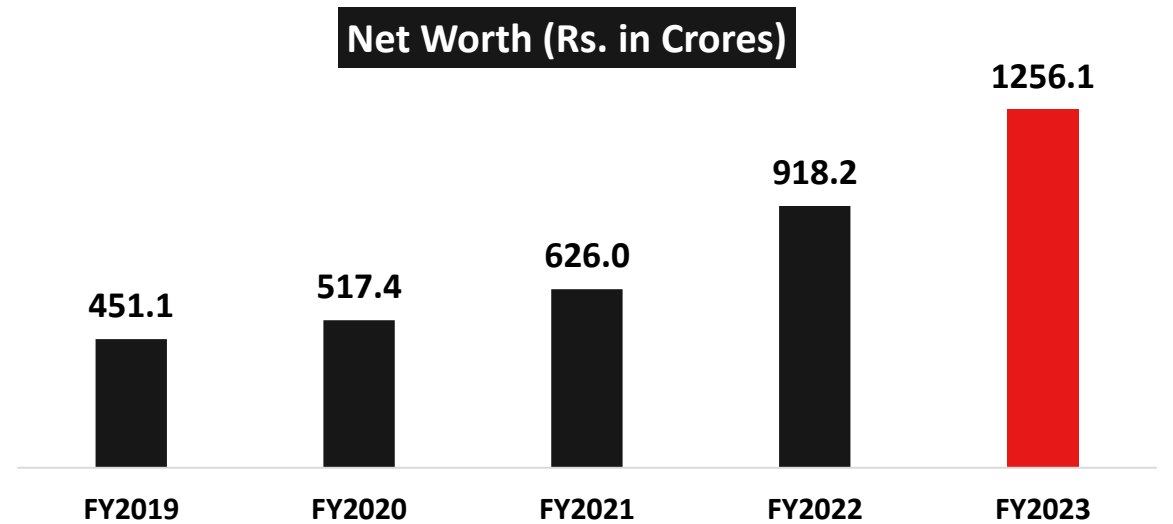
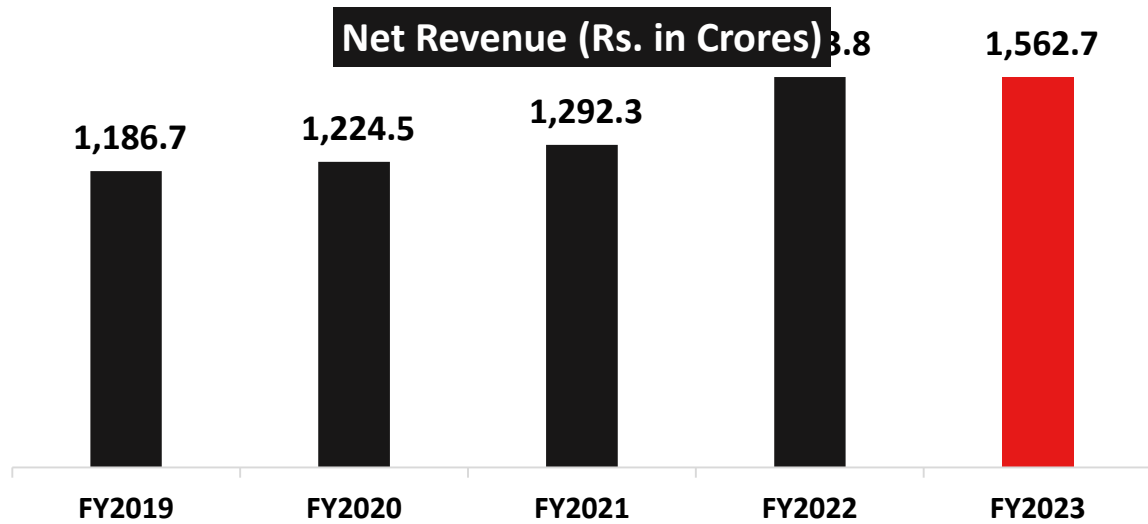
Balance Sheet

Particulars (INR in crores)	Consolidated				Standalone			
	FY23	FY22	FY21	FY20	FY23	FY22	FY21	FY20
Fixed assets	563.0	463.5	457.3	462.8	238.4	231.7	235.8	246.2
Capital work in progress	176.9	52.0	24.4	9.4	-	0.8	0.1	0.7
Investments	13.2	65.9	46.3	29.8	76.0	106.8	46.7	36.7
Trade receivables	417.6	469.1	420.3	374.3	399.4	407.3	350.6	336.0
Inventory	255.0	328.6	319.3	291.8	155.6	213.7	221.2	202.7
Cash & bank balances	210.3	40.1	18.5	13.2	190.3	21.9	11.8	5.8
Other Current Assets	294.3	109.5	81.0	78.0	545.5	130.7	79.1	75.0
Total Assets	1930.4	1528.7	1,367.1	1,259.1	1605.1	1112.9	945.2	903.0
Equity Share Capital	126.7	56.8	34.1	30.1	126.7	56.8	34.1	30.1
Reserves	1129.3	861.4	588.6	466.1	1094.2	780.2	491.9	377.2
Non-controlling interest	21.3	34.5	29.8	29.2	-	-	-	-
Long term borrowings	81.0	89.9	141.1	92.6	1.5	0.9	16.3	4.3
Short term borrowings	133.4	98.8	144.5	228.0	66.9	4.5	88.2	157.1
Trade payables	348.3	280.9	302.0	310.2	244.6	186.4	235.7	250.7
Other Liabilities	90.3	106.4	127.0	102.8	71.1	84.1	79.0	83.6
Total Liabilities	1930.4	1528.7	1,367.1	1,259.1	1605.1	1112.9	945.2	903.0

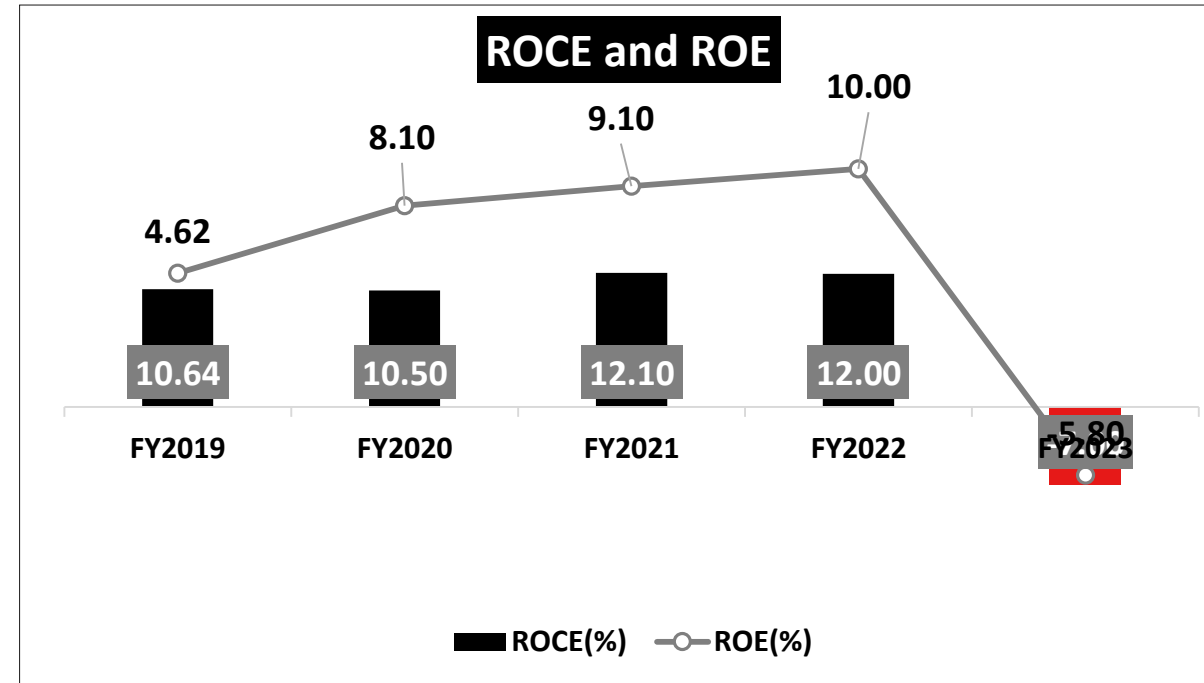
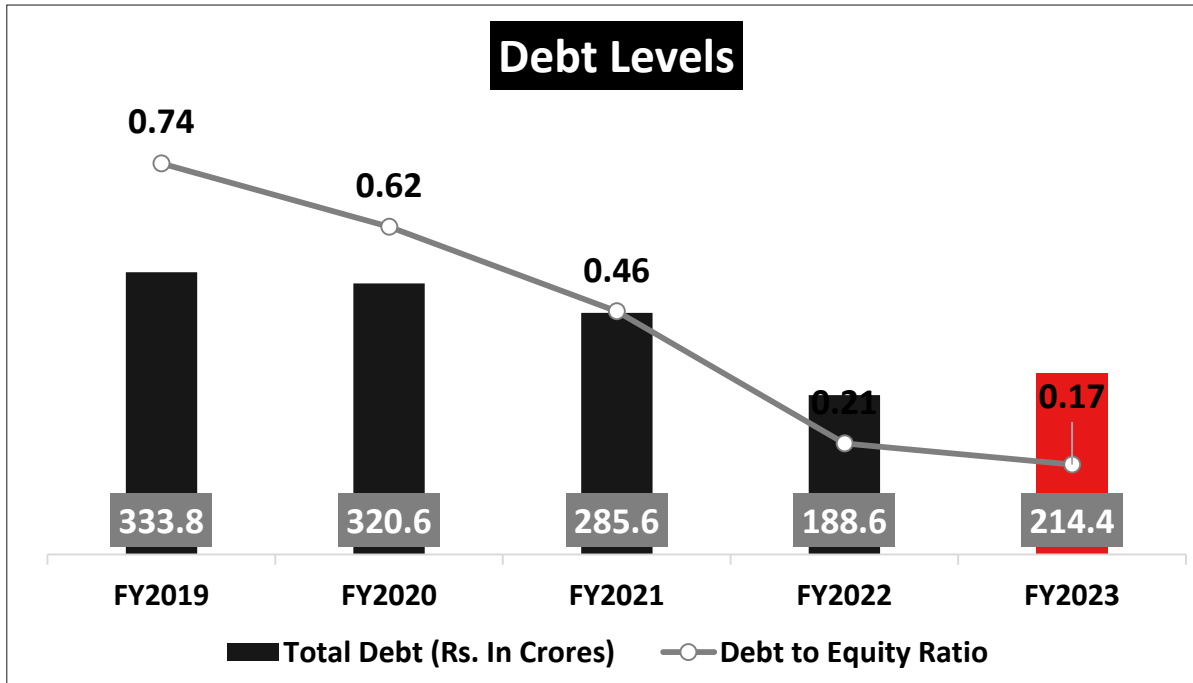
Statement of Profit & Loss

Particulars (INR in crores)	Consolidated				Standalone			
	FY23	FY22	FY21	FY20	FY23	FY22	FY21	FY20
Revenue from operations	1562.7	1563.8	1,292.3	1,224.5	1353.7	1349.1	1,036.2	1,013.2
Cost of material consumed	275.8	279.6	214.6	306.5	194.3	179.3	137.9	173.9
Purchase of stock in trade	757.1	722.7	644.3	430.6	796.0	792.8	592.1	511.3
Changes in inventories	43.6	0.7	-16.8	-2.2	29.0	10.4	-10.7	8.8
Employee benefit expenses	119.8	111.6	91.3	108.5	92.6	82.8	68.1	81.5
Power & fuel	210.5	177.6	106.4	130.1	94.4	82.2	57.3	70.6
Other expenses	224.1	147.0	116.7	133.3	186.0	114.2	93.8	98.7
EBITDA	-68.1	124.6	135.9	117.7	-38.5	87.5	97.6	68.3
EBITDA %	-4.4%	8.0%	10.5%	9.6%	-2.8%	6.5%	9.4%	6.7%
Other income	16.8	41.7	5.5	10.3	31.0	41.7	3.7	7.0
Depreciation & amortisation	34.1	30.1	29.4	30.8	19.0	17.9	18.5	18.1
Finance costs	27.0	22.9	34.9	40.0	8.9	3.6	17.0	20.2
Profit before tax	-112.4	113.4	77.1	57.2	-35.5	107.7	65.9	37.1
Tax	-25.5	21.8	19.5	11.1	-9.1	19.7	16.6	7.5
Net profit	-86.9	91.8	57.6	46.1	-26.4	87.9	49.2	29.6
Net profit %	-5.6%	5.9%	4.4%	3.7%	-1.9%	6.5%	4.7%	2.9%
EPS	-6.1	17.1	18.6	14.0	-2.2	17.2	16.0	9.8

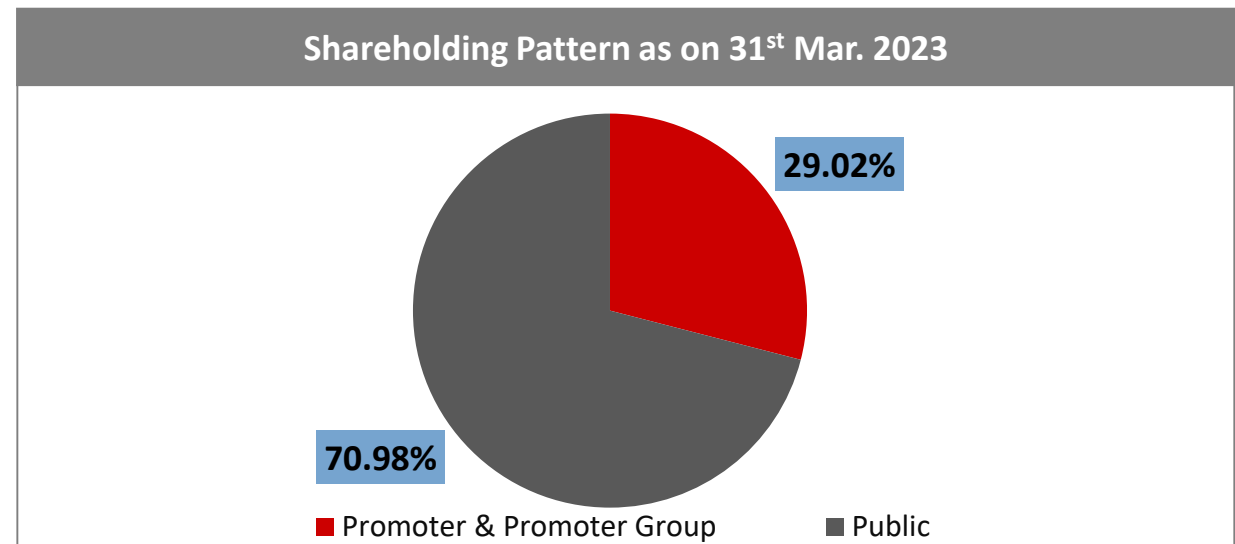
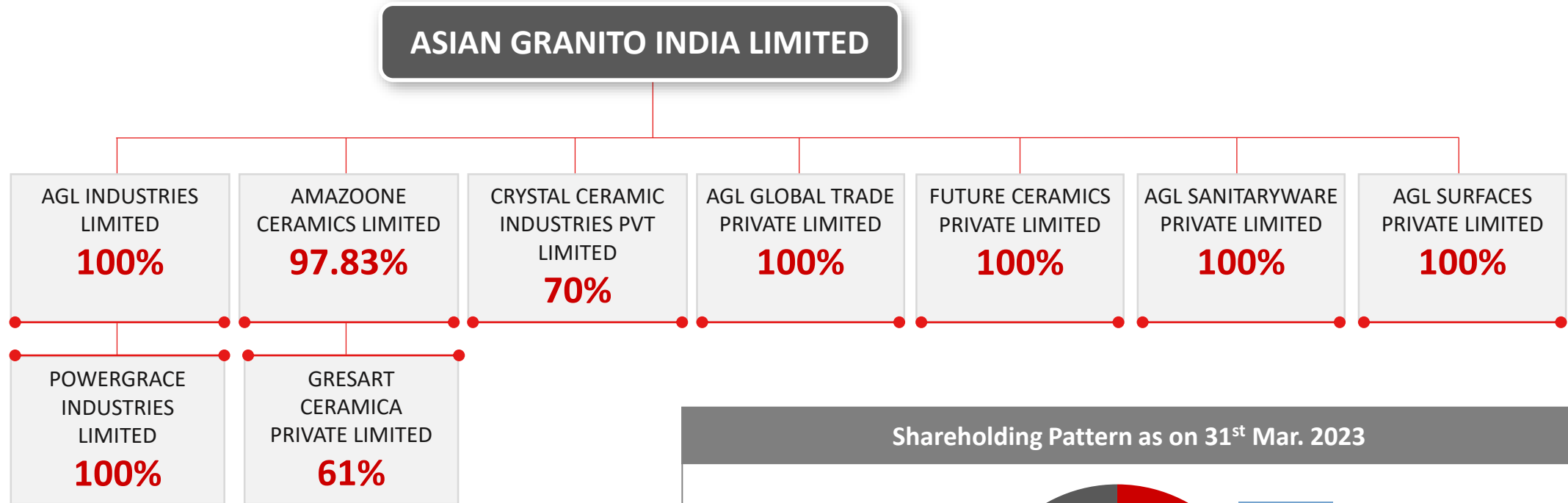
Snapshot of Financial Performance – 5 years



Snapshot of Financial Performance – 5 years



With addition of More Value Added Products, Net Sales Realisation (NSR) has been growing





THANK YOU

Asian Granito India Limited

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S.G. Highway, Ahmedabad- 380015, Gujarat, India

AGL
TILES
We Congratulate
India's Leading Architect
Shri B.V. Doshi
Pritzker Laureate Prize 2018
PITZKER
LAUREATE '18

Asian Granito India Ltd.