

18.07.2022

To

The General Manager - DCS,

Listing Operations-Corporate Services Dept. BSE Ltd.

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai 400 001.** 

corp.relations@bseindia.com

Stock Code: 532891

The Manager,

Listing Department,

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai

cc nse@nse.co.in

Stock Code: PURVA

Dear Sir / Madam,

Sub: Operational Update for the quarter ended 30.06.2022

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a statement containing an update on the operations of Puravankara Limited on consolidated basis for the quarter ended June 30, 2022.

For your information and records.

Thanking you,

Yours Sincerely,

For Puravankara Limited

Bindu D Company Secretary

## **PURAVANKARA**

For Immediate Release Bengaluru, India

July 18, 2022

Puravankara Limited – Operational Update (on consolidated basis) for Q1FY23

Indian Real Estate will continue to witness a positive and robust growth momentum in FY23. Favourable macroeconomic factors like the rise in commercial activities, sustained infrastructural investments and the growing job market will fuel the housing demand. The Company is poised to capture market share with new launches planned for the remaining financial year. The company is on track to launch over 18 new projects spanning over 16 msft during the year.

We would like you to take note of our key operational updates for Q1FY23:

## Key Sales highlights (on consolidated basis)

- Achieved highest ever sale value of Rs 513 Crore for the first quarter of any financial year since inception
- Sales Value of area sold during Q1FY23 stood at INR 513 Crore, up by 64% compared to INR 314 Crore in Q1FY22
- No new launches during the quarter. The entire sales were achieved from the bookings of inventory in ongoing projects

## **Performance Summary:**

Based on bookings	Q1FY23	Q1FY22	YOY
Volumes (in msft)	0.68	0.42	62%
Value (in Rs Crore)	513	314	64%
Realization (in Rs/sft)	7,546	7,473	1%

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For further information, please contact

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## **About Puravankara Group**

Puravankara Group is one of India's leading listed real estate companies headquartered in Bengaluru. The Group embarked on its remarkable journey 47 years back in 1975 with a clear vision and mission to meet the aspiration of teeming millions by offering quality homes. In the last four decades (47 years), the Group has established two distinct and successful brands on the Indian real estate map. The flagship brand Puravankara caters to the premium end of the spectrum, while the Provident brand is positioned in the premium affordable segment. Over the years, the brand Puravankara has grown from strength to strength and has completed over 43 million square feet and 75 projects (both Puravankara and Provident).

Today Puravankara Group has a presence across India - Bengaluru, Hyderabad, Chennai, Kochi, Coimbatore, Mangaluru, Kolkata, Mumbai, Pune and Goa with an overseas presence in GCC and Sri Lanka.