

May 11, 2018

To

<p>The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u></p> <p>corp.relations@bseindia.com Stock Code: 532891</p>	<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u></p> <p>cc_nse@nse.co.in Stock Code: PURVA</p>
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Dear Sir / Madam,

Sub: Press Release

A copy of the press release is enclosed herewith and the contents are self-explanatory.

Thanking you

Yours sincerely

For Puravankara Limited

Bindu D
Company Secretary
M.N. 23290

PURAVANKARA LIMITED (formerly Puravankara Projects Limited)

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Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

AN ISO 9001 COMPANY

Puravankara consolidated sales up 50% YoY to INR 1752 Crore
Provident Sales up 196% YoY to INR 777 Crore
Profit After Tax for FY18 at INR 91 Crore

Commenting on the company's performance Ashish R Puravankara, Managing Director, Puravankara Limited, said, "It has been a stellar sales quarter for us. We have doubled our sales to 1.2 Msft this quarter, valued at INR 649 crore. This is the highest level of sales achieved in the past 12 quarters. The Park Square launch is the start of a long list of planned launches across both our brands.

The changes in the macro economic environment and policy framework are most conducive to organizations like ours. We are at the cusp of higher standards of delivery and profitability, with our organized business, a well-capitalized platform, and a professional management team."

Operational Highlights for Q4 FY18

Sales Highlights	Q4FY18	Q4FY17	Growth (QoQ)	FY18	FY17	Growth (YoY)
Area Sold (Msft)	1.20	0.60	100%	3.25	2.15	51%
Sales Value (INR Cr)	649	315	106%	1,752	1,168	50%

Consolidated Financial Performance (As per IND-AS) for the quarter ended 31st March 2018

Consolidated Revenues stood at **INR 323 crores** as against **INR 454 crores** for the quarter ended December 31, 2017.

EBITDA stood at **INR 96 crores**, compared to **INR 106 crores** in the quarter ended December 31, 2017.

Profit before Tax (PBT) stood at **INR 28 crores**, compared to **INR 38 crores** in the quarter ended December 31, 2017.

Profit After Tax (PAT) stood at **INR 25 crores**, compared to **INR 26 crores** in the quarter ended December 31, 2017.

Consolidated Financial Performance (As per IND-AS) for the year ended 31st March 2018

Revenues stood at **INR 1,505 crores** for the year ended March 31, 2018 as against **INR 1,468 crores** for the Year ended March 31, 2017

EBITDA Stood at **INR 398 crores** for the year ended March 31, 2018 as against **INR 470 crores** for the year ended March 31, 2017

Profit before Tax(PBT) Stood at **INR 131 crores** for the year ended March 31, 2018 as against **INR 164 crores** for the year ended March 31, 2017

Profit after Tax (PAT) Stood at **INR 91 crores** for the year ended March 31, 2018 as against **INR 128 crores** for the year ended March 31, 2017



Cash Flows

Collections for the quarter ended March 31, 2018, were INR **346 crores**. As against this, the operating outflow for quarter-end March 31, 2018 was **INR 317 crores**

The balance collections from sold units in all launched projects stands at **INR 1,703 crores** as of March 31, 2018 and expressed favourably against the balance cost to go of **INR 1,455 crores**. Combined with the unsold receivables from launched projects of **INR 3,763 crores**, the projected operating surplus of **INR 4,011 crores** on the launched portfolio compares favourably against the current outstanding net debt of **INR 2,247 crores** as on March 31, 2018.

Debt

The weighted average **cost of debt reduced to 10.64%** as of March 31, 2018 as against 11.44% as of March 31, 2017.

Awards and Accolades

The Puravankara Group received several awards during the quarter for both brands completed and ongoing projects, reflecting its leadership position in the industry. Among the noteworthy ones,

- ❖ **Realty Plus Excellence Awards PUNE 2018** for the Best Residential Developer of the Year
- ❖ **Purva Skydale: 10th Franchise Estate Awards 2018 - for Best Residential Property of the Year – South**
- ❖ **Purva Windermere: CIA World Construction & Infra Awards 2018 for the Best upcoming Project in the Large Category**
- ❖ **Kenworth by Provident: 10th Franchise Estate Awards 2018 - for Best Affordable Housing Project of the Year - South**
- ❖ **Provident Housing Limited: 10th Franchise Estate Awards 2018 - for Best Affordable / Budget Housing Developer of the Year - South**

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DISCLAIMER:

Some of the statements in this communication may be 'forward looking statements', within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation and labour relations.

