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Q2FY16 Revenues at INR 426 crs;  
EBITDA at INR 101 crores; up 9%;  
PAT at INR 23.5 crs, up 10%

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Commenting on the results, **Ashish R Puravankara**, Managing Director, Puravankara Projects, said, *"The quarter's performance on project execution and generation of cash continues and we will be delivering committed projects of 12 msft in the next 18 months. In parallel, we are aggressively readying for new launches across Bengaluru, Hyderabad, Pune, Chennai and Kochi."*

#### Revenues, EBITDA and PAT

Revenues for the quarter ended September 30, 2015 stood at **INR 426 crores** as against **INR 429 crores** in quarter ended September 30, 2014.

EBITDA increased by **9%** for the quarter ended 30 September 2015 and stood at **INR 101 crores** as compared with **INR 93 crores** for the quarter ended 30 September 2014.

EBITDA Margins expanded by **9%** on YoY basis.

PAT increased by **10%** and stood at **INR 23.5 crores** for the quarter ended 30 September 2015 as against **INR 21 crores** for the quarter ended 30 September 2014.

PAT margins expanded by **10%** on a YoY basis.

Operating cash surplus for the quarter ended September 30, 2015 stood at INR 44 Crores.

Project Collections for the quarter ended September 30, 2015 stood at **INR 343**, up 4.5% over **INR 328** crores in the corresponding quarter of the previous year.

#### Deliveries

In line with our continued focus on delivering projects, we have spent INR 551 crores on construction during the first half of this financial year and expect to maintain the same momentum during the second half as well.

We will be handing over 12.23 msft of area within the next 18 months, of which 5.81 msft will be delivered in the balance period of this fiscal with 80% of the project being sold. Balance project deliveries of 6.42 msft will be delivered in the next fiscal with 55% of the project being sold.



### H1FY16 Performance

Sales for the first half of the financial year stood at **INR 409 crores**, which was contributed by through the projects "Purva Palm Beach" "Purva Windermere" "Purva Season" and "Provident Sunworth" in ongoing projects category. Sales of ready-to-move in inventory for the first half of this fiscal stood at **INR 103 crores**, contributed mainly in area by "Provident Welworth", "Provident Sunworth", "Purva Windermere", "Purva Summit" and "Purva Palm Beach".

Puravankara's sales realization increased by 11% and stood at **INR 5,938 psft** in the quarter ended September 2015 as against **INR 5,373 psft** in the quarter ended September 2014.

Provident sales realisation was at **INR 3,266 psft** during the quarter ended September 30, 2015.

### New Launches

The launch pipeline for the year FY16 stands at **17.01 msft**, under both the Puravankara and the Provident brands, across Bengaluru, Chennai, Pune, Hyderabad and Kochi and is in the final stage of receiving plan sanctions.

Of the above, for **4.41 msft** (*our share is 2.35 msft*) comprising of Shivarampally (Provident), Silversands and Lalbagh (Puravankara) have already commenced Expressions of Interest (EOIs) and will be launching in the coming months.

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