

Puravankara Limited

December 2018



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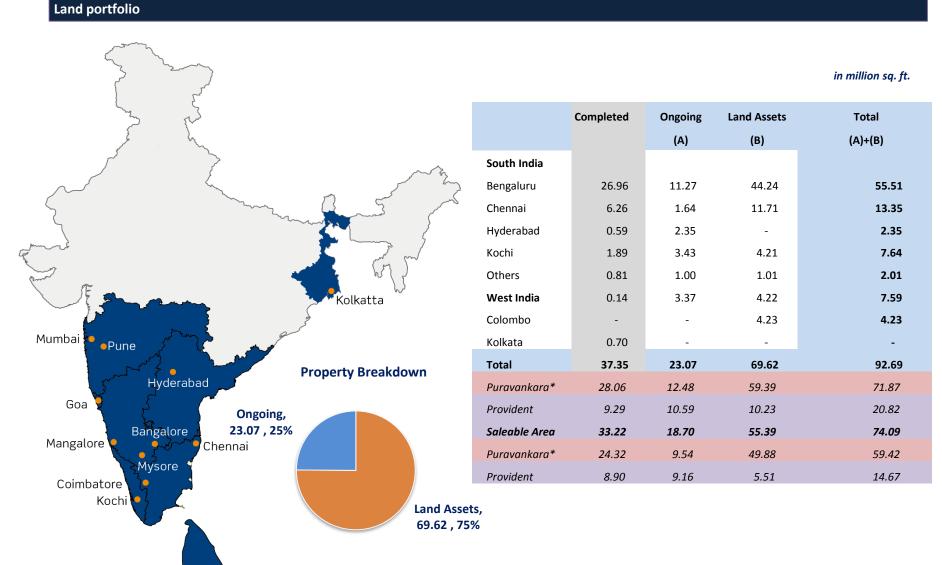
Company Overview

Overview

- One of India's leading real estate developers with an established presence in the residential segment (luxury and affordable housing) and in commercial office spaces
- ❖ With over 4 decades of domain expertise, Puravankara has established itself as a developer of repute
- Completed 67 residential projects and commercial projects, spanning 37.35 msft, primarily across the gateway cities of south and west India
- Area under Development totaling 23.07 msft
- ❖ Landbank totaling 69.62 msft (Puravankara Group's economic interest 55.39 msft)
- Pan India presence- with projects in Bengaluru, Chennai, Hyderabad, Pune, Mumbai, Kochi, Goa, Kolkata, Coimbatore and Mangalore
- Two key brands: Puravankara for luxury housing and commercial offices, Provident for the affordable luxury segment
- Provident Housing Ltd, a wholly owned subsidiary of Puravankara Ltd, caters to the affordable luxury segment
 - Projects in Bengaluru, Hyderabad, Mumbai, Pune, Chennai, Goa, Mangalore and Coimbatore
 - ❖ Focus on delivering quality housing at affordable prices through value engineering
- Creating value for clients by collaborating with world class contractors and vendors while leveraging robust internal processes
- Starworth Infrastructure and Construction Limited (SICL) is a wholly owned subsidiary which specialises in technology focused construction, including precast
- Joint venture with Keppel Land Singapore

Development Bank

Diversified across markets, brands and stages of development



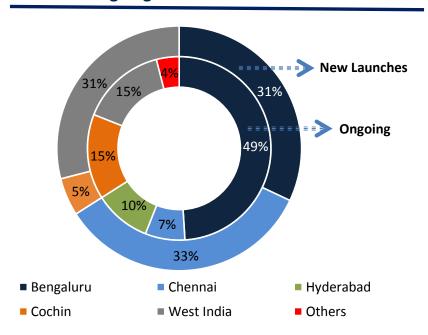
Colombo V

Note: 1.* Includes JVs and other subsidiaries

^{2.} Saleable area is estimated developer's share after reducing economic interest of JD/JV partners

Ongoing and New Launches

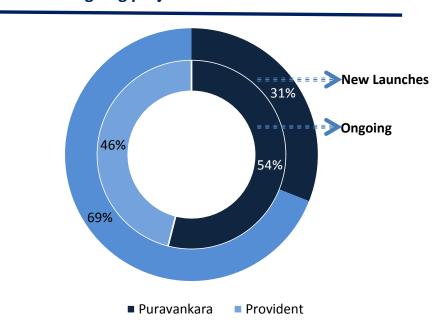
Non-Bengaluru projects now account for 51% of the share of ongoing and 69% of new launches*



in msft	Ongoing#	New Launches
Bengaluru	11.28	3.56
Chennai	1.64	3.81
Hyderabad	2.35	0.00
Cochin	3.43	0.54
West India	3.37	3.58
Others	1.00	0.00
Total	23.07	11.49

Note: :1. Based on Developable Area in msft

Provident is the new growth engine, with a growing share of ongoing projects and new launches



in msft	Ongoing#	New Launches
Puravankara	12.48	3.90
Provident	10.59	7.59
Total	23.07	11.49

^{2. #} Includes 12.12 million sqft of area not open for sale.

^{*} In terms of developable area

Area

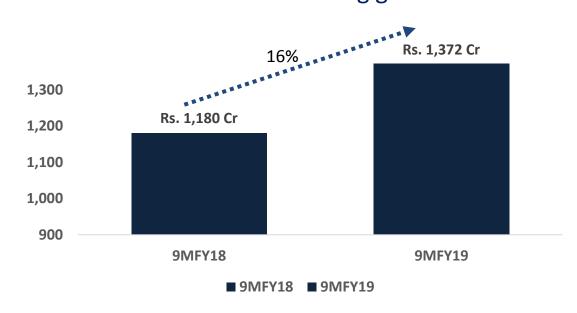


Area Under Development: Sales Driven, Execution Focused

in million sq. ft.

(numbers in million sq. ft.)	FY16	FY17	FY18	9MFY19
Opening Area	24.01	23.64	24.92	20.82
Add: Launches/Revisions during the period ¹	2.46	4.77	1.96	2.82
Less: Completed during the period ²	(2.83)	(3.49)	(6.06)	(0.57)
Closing Area	23.64	24.92	20.82	23.07*

Consistent Sales Booking growth



Notes:

- 1. Revisions represent corrections on account of errors / round off
- 2. Represents area completed based on receipt of Occupancy Certificate or such other equivalent permission
- 3. * Includes 12.12 million saft of area not open for sale

Immediate Launches – All Sales bookings to commence before 31st March 2019











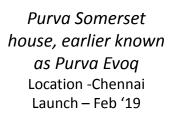
Next phase of Adora De Goa Location – Goa Launch – Jan '19

Next phase of Adora De Goa Location – Goa Launch – Jan '19 First phase of
Sunworth III
Location –Bangalore
Launch –March '19

Next phase of
Provident Park Square
Location –Bangalore
Launch – Jan '19

Provident
Winworth*
Location - Kochi







Purva Zenium
Location –Bangalore
Launch – Feb '19



Purva Atmosphere
Location -Bangalore*



Park Woods, earlier known as Northern Destiny Location –Bangalore Launch – Feb '19

Note:

^{*} Currently on track to launch in Mar/Apr/May 2019

Launch Pipeline

Sr. no	Location/ Project Name	City	Development Model	Development Type	Developable Area	PL Share in JD	Saleable ares(msft)	Expected launch date
Purava	ankara							
1	Westend 2	Bengaluru	Joint Development	Residential	0.10	78%	0.08	Launched
2	Purva Zenium (Bellary Road)	Bengaluru	Joint Development	Residential	1.05	70%	0.74	Q4FY19
3	Bavdhan	Pune	Joint Development	Residential	0.31	90%	0.28	Q4FY19
4	Lalbagh	Bengaluru	Joint Development	Residential	0.21	55%	0.12	Q1FY20
5	Purva Atmosphere (Thanisandra)	Bengaluru	Joint Development	Residential	1.51	88%	1.32	Q1FY20
6	Bhandup	Mumbai	Joint Development	Residential	0.20	45%	0.09	Q1/Q2 FY20
7	Indiranagar	Bengaluru	Joint Development	Residential	0.17	50%	0.09	Q1/Q2 FY20
8	Chembur	Mumbai	Owned	Residential	0.35	100%	0.35	Q3 FY20
				Total	3.90		3.07	
Provid	lent							
1	Park Woods (Northern Destiny)	Bengaluru	DM	Residential	0.52	11%	0.06	Q4FY19
2	Winworth (Edapally)	Cochin	Owned	Residential	0.54	100%	0.54	Q1FY20
3	Thane	Mumbai	Joint Development	Residential	1.63	64%	1.04	Q1FY20
4	Kondwa	Pune	Joint Development	Residential	1.09	70%	0.76	Q1FY20
5	Thirumazhsai	Chennai	Joint Venture	Residential	3.81	25%	0.95	Q1/Q2 FY20
				Total	7.59		3.35	
				Grand Total	11.49		6.42	

Notes:

- 1. Developable and Saleable Areas are tentative and is subject to approval from authorities
- 2. Launch dates are subject to change
- 3. Launch dates are in relation to financial year April March
- 4. All the projects are at different stages of approval

Sales

Sales – Q3 FY19 (YoY)

ased on Bookings										Qua	arter Ende	:d
	,	Area Sold		L	Inits Sold		S	Sale Value		Sale Realization		
	Dec-18	Dec-17	%	Dec-18	Dec-17	%	Dec-18	Dec-17	%	Dec-18	Dec-17	%
	msft	msft		Nos.	Nos.		Rs.in crs	Rs.in crs		Rs.psft	Rs.psft	
Puravankara	0.35	0.36	-3%	216	228	-5%	228	248	-8%	6,589	6,971	-5%
Completed Projects	0.19	0.19	4%	126	113	12%	98	114	-14%	5,064	6,080	-179
Ongoing Projects	0.15	0.17	-10%	90	115	-22%	129	134	-3%	8,550	7,965	7%
Provident	0.29	0.32	-11%	312	314	-1%	142	142	0%	4,944	4,426	129
Completed Projects	0.12	0.21	-42%	123	212	-42%	47	87	-46%	3,766	4,103	-8%
Ongoing Projects	0.16	0.11	50%	189	102	85%	95	55	73%	5,846	5,060	169
Total Gross	0.63	0.68	-7%	528	542	-3%	369	390	-5%	5,843	5,763	1%
Share of Revenue attributable to landlord under Revenue Sharing arrangement	(0.05)	(0.01)		(24)	(5)		(46)	(5)				
Group Economic Interest	0.58	0.67		504	537		323	385				

Consistent Sales Booking growth

- ☐ Steady sales across both ready and ongoing projects, independent of new launches
- Completed project sales accelerated in Puravankara, including in Chennai
- ☐ Ongoing Provident projects witnessed ~16% average price increase

^{*}Area sold, units sold and sales values are net of Cancellations: Sales value include taxes but does not include Registration Charges

Sales – Q3 FY19 (QoQ)

Sased on Bookings								Quarter	Ended
		Area Sold			Units Sold			Sales Value	
	Dec-18	Sep-18		Dec-18	Sep-18		Dec-18	Sep-18	
	msft	msft	Q-o-Q	Nos.	Nos.	Q-o-Q	Rs.in crs	Rs.in crs	Q-o-Q
Puravankara	0.35	0.25	40%	216	173	25%	228	149	53%
Completed Projects	0.19	0.16	18%	126	109	16%	98	85	16%
Ongoing Projects	0.15	0.08	82%	90	64	41%	129	64	102%
Provident	0.29	0.84	-66%	312	967	-68%	142	442	-68%
Completed Projects	0.12	0.13	-6%	123	126	-2%	47	49	-4%
Ongoing Projects	0.16	0.12	39%	189	57	232%	95	25	280%
New Launches		0.59			784			368	
Total Gross	0.63	1.09	-42%	528	1,140	-54%	369	591	-37%

Consistent Sales Booking growth

- Even without new launches, the sales performance has been encouraging
 - ✓ Sale value in ongoing projects almost doubled and tripled respectively for PL and PHL
 - ✓ Sales of completed projects also shows upward trends

^{*}Area sold, units sold and sales values are net of Cancellations. Sales include taxes but does not include Registration Charges.



Sales – 9MFY19, Ending 31st December 2018

ased on Bookings	ļ	Area Sold		l	nits Sold		Sale Value			Sale Realization		
	Dec-18	Dec-17	%	Dec-18	Dec-17	%	Dec-18	Dec-17	%	Dec-18	Dec-17	%
	msft	msft		Nos.	Nos.		Rs. Crores	Rs. Crores		Rs.psft	Rs.psft	
Puravankara	0.85	1.28	-33%	551	851	-35%	572	836	-32%	6,691	6,540	2%
Completed Projects	0.48	0.73	-35%	312	444	-30%	246	419	-41%	5,185	5,747	-10
Ongoing Projects	0.38	0.55	-31%	239	407	-41%	325	417	-22%	8,576	7,595	139
Provident	1.47	0.78	89%	1,730	749	131%	801	344	133%	5,436	4,429	23
Completed Projects	0.36	0.45	-20%	349	449	-22%	135	182	-26%	3,762	4,043	-79
Ongoing Projects	1.11	0.33	241%	1,381	300	360%	665	162	311%	5,978	4,963	20
Grand Total	2.33	2.06	13%	2,281	1,600	43%	1,372	1,180	16%	5,897	5,742	3%
Share of Revenue attributable to landlord under Revenue Sharing arrangement	(0.13)	(0.03)		(78)	(20)		(120)	(19)				
Group Economic Interest	2.19	2.03		2,203	1,580		1,252	1,161				

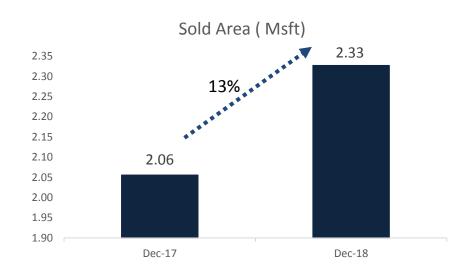
Rapid Sales growth

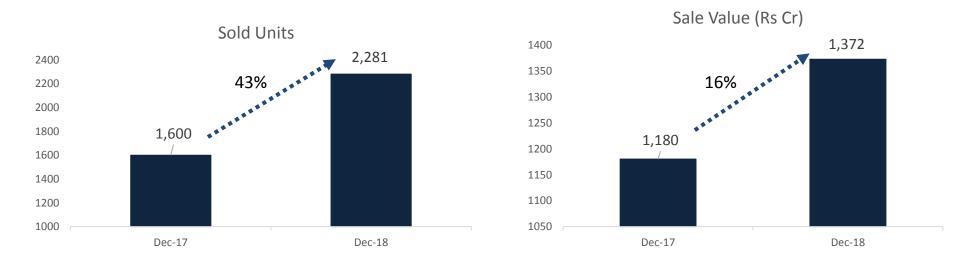
- ☐ The Group's sales volume (in area) grew to 2.33 msft or 13 % y-o-y for 9M FY19
- ☐ Provident sales volume (in area) grew to 1.47 msft or 89% y-o-y for 9M FY19
- Volume growth and better price realization of ongoing projects, drove a 16% increase in overall sales value.

^{*}Area sold, units sold and sales values are Net of Cancellations: Sales value include taxes but does not include Registration Charges.



Sales – 9MFY19 – Continuing momentum





Cash Flows

Potential Cash Flow from completed and ongoing projects

Rs. crores

		Puravankara	Provident	Total
Balance collections from sold units ¹	(A)	847	1,000	1,847
Value of Inventory open for sale ²	(B)	2,383	1,115	3,498
Balance cost to go ³	(C)	819	813	1,631
Surplus (A) + (B) - (C)	(D)	2,411	1,302	3,713
Surplus from Inventory not open for sale (F)-(G+H)	(E)	2,017	1,086	3,104
Value of Inventory not open for sale	(F)	<i>3,269</i>	2,294	5,563
Balance cost to complete	(G)	1,152	1,083	2,234
Contingencies ⁴	(H)	100	125	225
Total Estimated Surplus (D +E)		4,428	2,389	6,817

Note:

- 1. Includes debtors and unbilled amount
- 2. Value of inventory has been arrived based on current selling rates
- 3. Balance cost to go is based on estimates and subject to review on periodic basis
- 4. Contingencies provided for escalation in prices of cement, steel and other cost related to construction of properties
- 5. The cost does not include sales & marketing, general overheads and interest costs
- 6. Does not include projects from launch pipeline list

Cash Flow Statement

Rs. crores

	Cash Flow Statement	Q1 FY19	Q2 FY19	Q3 FY19	9M FY19
Α	Operating Inflows	333.3	386.2	408.1	1,127.6
В	Operating Outflows	(274.7)	(314.2)	(364.7)	(953.6)
C=A-B	Operating Surplus	58.7	72.0	43.4	174.0
	Less				
	Interest Cost(Net)	(64.2)	(74.4)	(107.5)	(246.0)
	Income Tax Paid	(2.2)	(1.3)	(12.9)	(16.4)
D	Operating Surplus after tax and interest	(7.7)	(3.7)	(77.0)	(88.4)
	Investment Activity				
	Land Payments including advances & deposits	(46.9)	(115.8)	(197.4)	(360.1)
	Purchase of Fixed Assets	(0.0)	(0.5)	(3.5)	(4.0)
	Other Assets & Investments	0.0		(0.5)	(0.5)
E	Total from Investing Activity	(46.9)	(116.4)	(201.3)	(364.6)
	Financing Activity				
	Loan Drawal/(Repayments)	39.4	204.2	255.2	498.7
	Loan to Associates/Subsidiaries- Inflow/(Repayment)	(0.6)	(1.3)	0.8	(1.2)
	Dividend including DDT		(34.5)	(9.4)	(43.9)
F	Total from Financing Activity	38.7	168.4	246.5	453.7
G=D+E+F	Net Operating Surplus	(16.0)	48.4	(31.8)	0.7
	Opening Cash and Bank Balances	152.6	136.6	185.0	152.6
	Closing Cash and Bank Balances	136.6	185.0	153.2	153.2

Income Statement

Consolidated Statement of Profit & Loss for the quarter ended 31 December 2018

Rs. crores

Particulars	Q3FY19 Unaudited	Q2FY19 Unaudited	Q3FY18 Unaudited	FY18 Audited
Income from operations	Onadarted	Onadarca	Onadartea	Addited
Revenue from projects	545.19	477.19	440.09	1,414.90
Other Income	20.47	22.09	14.81	90.04
Total Income from operations	565.66	499.28	454.90	1,504.94
Expenses				
Sub-contractor cost	83.44	91.35	144.84	548.99
Cost of raw materials and components consumed	24.50	29.80	12.52	64.86
Land purchase cost	285.17	144.99	168.54	394.79
(increase)/decrease in inventories of stock of flats, land cost and work-in- progress	(74.71)	36.27	(70.51)	(214.90)
Employee benefit expense	33.14	30.19	26.62	103.90
Finance expense	96.49	74.80	63.45	251.34
Depreciation and amortization expense	3.35	3.25	3.76	14.96
Other expenses	72.15	55.49	67.24	209.77
Total expenses	523.53	466.14	416.46	1,373.71
Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2)	42.13	33.14	38.44	131.23
Share of profit/(loss) of associates and joint ventures, net	(0.47)	(0.15)	(0.01)	(2.41)
Profit before tax	41.66	32.99	38.43	128.82
Tax expense	14.48	11.45	12.79	37.42
Net Profit for the period	27.18	21.54	25.64	91.40
Other Comprehensive Income/(Loss) (net of tax expense)	(0.08)	0.04	0.57	(0.24)
Total Comprehensive Income/(Loss) for the period	27.10	21.58	26.21	91.16

Note: Since there is a change in accounting standard for revenue recognition, the figures of current financial year as per AS-115 can not be compared with previous year figures

Consolidated Statement of Profit & Loss for the 9M ended 31 December 2018

Rs. crores

Particulars	9MFY19 Unaudited	9MFY18 Audited
Income from operations		
Revenue from projects	1,404.40	1,126.94
Other Income	55.24	54.75
Total Income from operations	1,459.64	1,181.69
Expenses		
Material cost	251.18	447.88
Contract cost	86.13	38.28
Land and other related costs	441.78	239.56
Change in inventories	45.08	(75.38)
Employee benefit expense	91.93	78.48
Finance expense	239.78	187.08
Depreciation and amortization expense	10.09	11.50
Other expenses	182.93	150.85
Total expenses	1,348.90	1,078.25
Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2)	110.74	103.44
Tax expense	34.07	35.55
Net profit before share of profit/(loss) of associates and joint ventures (3-4)	76.67	67.87
Share of profit/(loss) of associates, net	(1.10)	(1.03)
Minority interest	0.00	0.00
Net Profit for the period	75.57	66.85
Other Comprehensive Income/(Loss) (net of tax expense)	(0.43)	(0.57)
Total Comprehensive Income/(Loss) for the period	75.14	66.28

Note: Since there is a change in accounting standard for revenue recognition, the figures of current financial year as per AS-115 can not be compared with previous year figures

Balance Sheet

Consolidated Balance Sheet as of 31 December 2018

Rs. crores

Equity and Liabilities	9MFY19 Unaudited	March 2018 Audited	Assets	9MFY19 Unaudited	March 2018 Audited
Shareholders' Funds			Non-Current Assets		
Equity Share Capital	119	119	(a) Property, plant and equipment	66	58
Other Equity	1,699	2,275	(b) Capital work-in-progress	40	36
other Equity	1,818	2,393	(c) Investment properties	63	64
			(d) Intangible assets	3	3
Liabilities			(e) Financial assets	-	_
Non-current liabilities			(i) Investments	134	131
(a) Financial liabilities			(ii) Loans	307	261
(i) Borrowings	354	138	(iii) Other financial assets	27	37
(ii) Other financial liabilities	15	9	(f) Deferred tax liabilities (net)	343	53
(b) Provisions	12	11	(g) Assets for current tax (net)	34	41
(c) Deferred tax liabilities (net)	8	8	(h) Other non-current assets	166	154
	390	167		1,184	839
		107	_	1,104	033
Command Pale Water			Current Assets	7.450	4.607
Current liabilities			(a) Inventories	7,150	4,687
(a) Financial liabilities	C 4.7	C70	(b) Financial assets	250	275
(i) Borrowings	647	678	(i) Trade receivables	250	275
(ii) Trade payables	448	441	(ii) Cash and cash equivalents	124	132
• • •			(iii) Bank balances other than	0	2
(iii) Other financial liabilities	1,902	1,585	(ii) above	0	0
(b) Other current liabilities	3,880	1,510	(iv) Loans	67	65
(c) Provisions	29	15	(v) Other financial assets	21	509
(d) Current tax liabilities (net)	4	2	(c) Other current assets	321	284
	6,909	4,231			
				7,933	5,953
Total	9,117	6,791		9,117	6,791

Note: Since there is a change in accounting standard for revenue recognition, the figures of current financial year as per AS-115 can not be compared with previous year figures

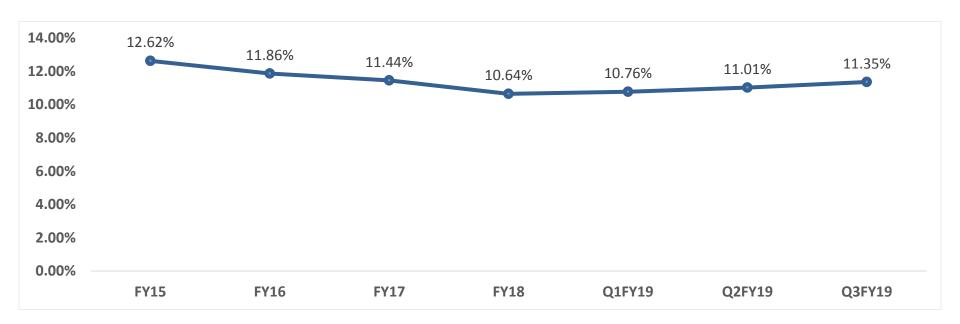
Debt



Debt Structure – As of 31 December 2018

in Rs. Cr	Q3FY19	Q2FY19	Q1FY19	FY18	
Opening Balance	2,642	2,438	2,399	2,075	
Net Addition (Repayment)	260	204	39	324	
Debt Outstanding	2,902	2,642	2,438	2,399	
Less: Cash and Cash Equivalents	153	185	137	152	
Net debt	2,749	2,457	2,302	2,247	
Cost of Debt	11.35%	11.01%	10.76%	10.64%	
Net Worth	1,818	1,783	1,806	2,393	
Net Debt / Equity Ratio	1.51	1.38	1.27	0.94	

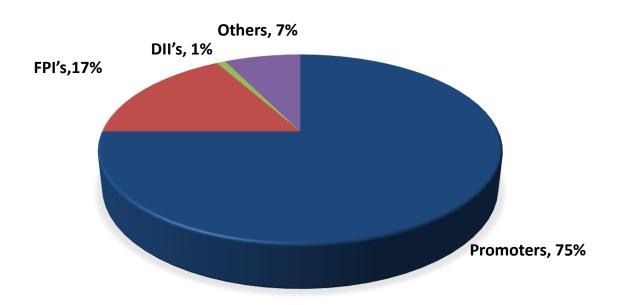
Cost of Debt



Shareholding Pattern and Stock Performance



Shareholding Pattern – as on 31 December 2018



Key Shareholders

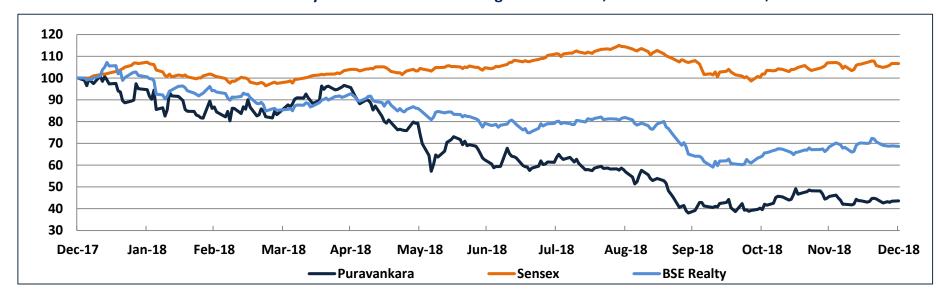
Notes

1. Promoter Shares are unencumbered

FPIs	Insurance and Bodies Corporate
GHI	Life Insurance Corporation
College Retirement Equities Fund	General Insurance Corporation
Atyant Capital	

Stock Performance

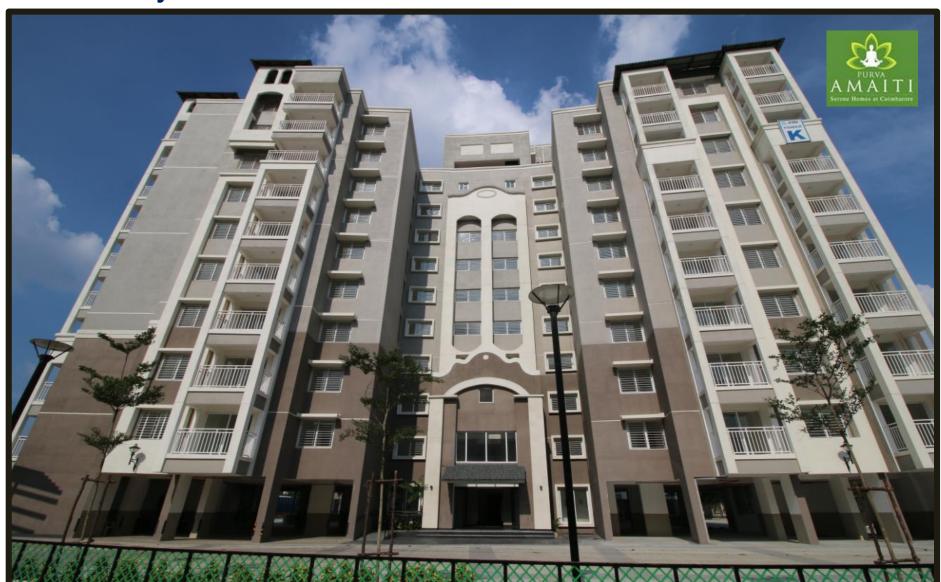
Relative to BSE Realty Index and Sensex during December 31, 2017 to December 31, 2018



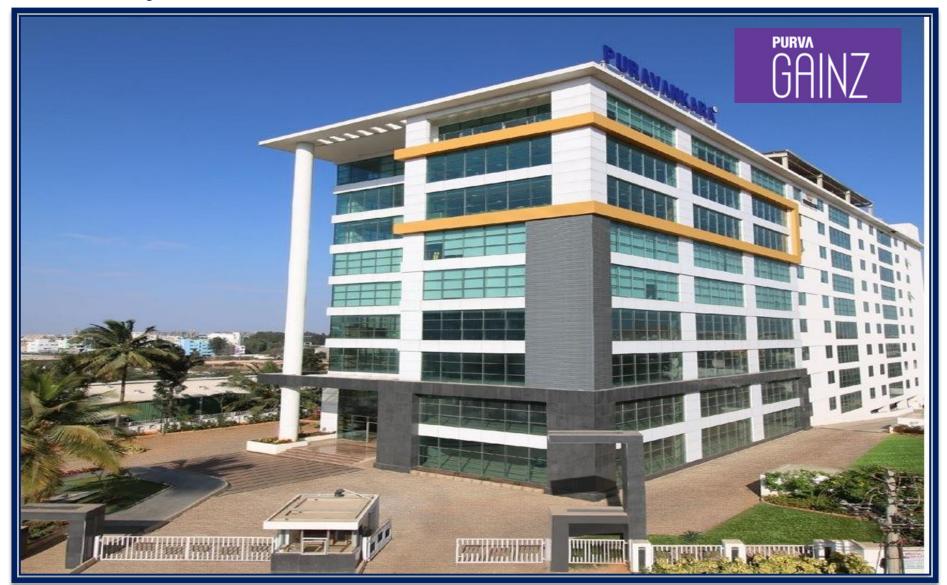
As on 31 December 2018	31-Dec-18	30-Sep-18
Price on BSE	73	63
% Change QoQ	15%	-13%
Number of shares (in Cr)	23.7	23.7
Market Capitalisation (Rs. Cr)	1,724	1,505

Select Project Pictures











Appendix 1 : Project Status

Current Project Status – As of 31 December 2018

	Project	Location		Total Flats					On Area Launched					
S.No.			Developable Area			Puravankara's Share - Developable Area		Area Launched	Sold Cumulative			Inventory		
			Msft	Units	%	Msft	Units	Msft	Nos	Msft	%	Nos	Mn sft	%
OMPLET														
Puravank	ara	····· ·			.,					·····				
1	Amaiti	Trichy Road, Coimbatore	0.57	342	100%	0.57	342	0.56	209	0.34	59%	133	0.22	40%
2	Bluemont	Trichy Road, Coimbatore	0.81	486	100%	0.81	486	0.81	432	0.72	89%	54	0.09	11%
3	Grandbay	Marine Drive, Kochi	0.51	265	100%	0.51	265	0.51	248	0.47	94%	17	0.03	6%
4	High Crest	Mallasandra, Bengaluru	0.41	249	100%	0.41	249	0.41	230	0.38	92%	19	0.03	8%
5	Highlands	Mallasandra, Bengaluru	1.34	848	100%	1.34	848	1.34	801	1.25	93%	47	0.08	6%
6	Oceana	Marine Drive, Kochi	0.27	96	100%	0.27	96	0.27	85	0.24	91%	11	0.03	9%
7	Seasons	CV Raman Nagar, Bengaluru	1.08	660	60%	0.68	416	0.68	403	0.66	97%	13	0.02	3%
8	Skydale	Sarjapur Road, Bengaluru	0.49	314	100%	0.49	314	0.49	255	0.39	80%	59	0.10	20%
9	Sunflower	Magadi Road, Bengaluru	0.44	326	70%	0.31	228	0.31	163	0.23	73%	65	0.08	27%
10	Swanlake	OMR, Chennai	1.17	729	100%	1.17	729	1.17	682	1.09	93%	47	0.08	7%
11	Whitehall	Sarjapur Road, Bengaluru	0.40	192	100%	0.40	192	0.40	182	0.38	94%	10	0.02	6%
12	Windermere - I	Medavakkam, Chennai	1.63	1,036	100%	1.63	1,036	1.63	965	1.46	90%	71	0.17	10%
13	Windermere - II	Medavakkam, Chennai	0.94	728	100%	0.94	728	0.94	516	0.75	79%	212	0.19	21%
14	Windermere - III	Medavakkam, Chennai	0.28	280	100%	0.28	280	0.28	97	0.12	43%	183	0.16	57%
OMMER	CIAL									***************************************		***************************************	•••••	
15	Primus	OMR, Chennai	0.18		60%	0.10		0.11		0.03	31%		0.08	76%
Provident														
16	Cosmo City - I,II	Pudupakkam, Chennai	2.24	2,174	100%	2.24	2,174	2.24	1,937	1.99	89%	237	0.25	11%
17	Welworth City	Doddaballapur Rd, Bengaluru	3.46	3,360	100%	3.46	3,360	3.46	3,311	3.41	99%	49	0.05	2%
18	Sunworth - I,II	Mysore Road, Bengaluru	2.74	2,784	100%	2.74	2,784	2.74	2,429	2.38	87%	355	0.36	13%
19	The Tree	Off Magadi Main Road, Bengaluru	0.57	560	70%	0.40	388	0.40	274	0.28	69%	114	0.12	30%
	Total Completed - (A)		19.53	15,429		18.75	14,915	18.73	13,219	16.57	88%	1,696	2.16	12%

Note: The total completed inventory for Q2FY19 was 2.44 msft

Current Project Status – As of 31 December 2018 – (contd.)

	Project	Location							On Area Launched					
C N1-			Developable	Total Plans	JD / JV Share Puravankara's Share									
S.No.			Area	Total Flats	for Developer	- Developable Area		Area	. Sold Cumulative					
								Launched			live		Inventory	
			Msft	Units	%	Msft	Units	Msft	Nos	Msft	%	Nos	Mn sft	%
	ONSTRUCTION													
Puravank	.													
1	Coronation Square	Kotnur, Bengaluru	0.14	48	71%	0.10	34	0.10	4	0.01	9%	30	0.09	91%
2	Marine Drive I	Kochi	1.22	435	50%	0.61	218	0.61	92	0.27	44%	126	0.34	56%
3	Palm Beach	Hennur Road, Bengaluru	1.93	1,477	70%	1.36	1,041	1.36	671	0.87	64%	370	0.49	36%
4	Silversand - I	Keshavnagar, Pune	0.77	821	100%	0.77	821	0.77	634	0.59	76%	187	0.18	24%
5	Sound of Water	Kammanahalli, Bengaluru	0.62	228	59%	0.36	135	0.36	30	0.08	22%	105	0.28	78%
6	Westend	Hosur Road, Bengaluru	1.12	815	78%	0.88	639	0.88	593	0.81	92%	46	0.07	8%
Provident	· · · • · · · · · · · · · · · · · · · ·											·····	· · · · · · · · · · · · · · · · · · ·	
7	Green Park	Selvapuram, Coimbatore	0.58	560	70%	0.41	392	0.41	171	0.15	37%	221	0.26	63%
8	Kenworth	Rajendra Nagar, Hyderabad	2.04	2,028	73%	1.49	1,480	1.49	1,066	1.08	81%	414	0.40	19%
9	Provident Adora De Goa	Zuari Nagar, Goa	0.79	992	87%	0.69	882	0.69	781	0.58	85%	101	0.11	15%
10	Provident Neora	Sampigehalli, Bengaluru	0.23	220	100%	0.23	220	0.23	61	0.06	25%	159	0.17	75%
11	Provident Park Square	Judicial Layout, Bengaluru	1.04	1,102	87%	0.91	961	0.91	771	0.71	90%	191	0.20	21%
12	Skyworth	Derebail, Mangalore	0.42	324	73%	0.30	236	0.30	58	0.08	28%	178	0.22	72%
	Total Under Construction (B	3)	10.89	9,050		8.10	7,059	8.10	4,932	5.30	65%	2,127	2.80	35%
PHASES N	OT OPEN FOR SALE													
Puravank	ara													
1	Amaiti II	Trichy Road, Coimbatore	0.47	288	100%	0.47	288				0%	288	<u>.</u>	0%
2	Evoq	Guindy, Chennai	0.36	181	100%	0.36	181	-	-	<u> </u>	0%	181	<u> </u>	0%
3	Highlands III	Mallasandra, Bengaluru	0.83	492	100%	0.83	492	-	-	<u> </u>	0%	492	<u> </u>	0%
4	Marine Drive II	Kochi	1.98	706	50%	0.99	353	-	-	-	0%	353	- 1	0%
5	Moonreach II	Airport-Seaport Rd, Kochi	0.23	119	100%	0.23	119	-	-	-	0%	119	- 1	0%
6	Silversand - II	Keshavnagar, Pune	0.77	652	100%	0.77	652	-	-	-	0%	652	- 1	0%
7	Windermere IV	Medavakkam, Chennai	1.28	644	100%	1.28	644	-	-	-	0%	644	- 1	0%
Commerc	ial													
8	Zentech Business Park	Kanakapura, Bengaluru	0.76		70%	0.53			:	:	0%	-	- :	0%
Provident														
9	Kenworth	Rajendra Nagar, Hyderabad	0.31	282	73%	0.23	207	-	-	-	0%	207	- 1	0%
10	Park Square Other Phase	Judicial Layout, Bengaluru	0.86	980	87%	0.75	855	-	-	-	0%	855		0%
11	Provident Adora De Goa	Zuari Nagar, Goa	0.85	910	81%	0.69	747	-	-		0%	747		0%
12	Sunworth III,IV	Mysore Road, Bengaluru	3.28	3,168	100%	3.28	3,168	-	-	-	0%	3,168	- 1	0%
Commerc	ial						······				*****************		*****************	
13	Adora De Goa	Zuari Nagar, Goa	0.20		100%	0.20			:	:	0%	-		0%
	Total - Phases to be launche		12.18	8,422		10.61	7,706				0%	7,706		0%
										:				
	Total Ongoing - (B) + (C)		23.07	17,472	:	18.71	14,765	8.10	4,932	5.30	65%	9,833	2.80	35%

Notes:

- 1. The Company also holds inventory of 0.13 msft under "Properties Held for sale" as on the reporting date.
- 2. The economic interest in Silversands is profit sharing but the Company is the development manager and hence disclosed at 100%

Appendix 2 : Corporate Information

Dedicated management team with collective experience of almost 200 years-committed to best practices of corporate governance

Executive team



Ravi Puravankara Chairman

- Over 44 years of experience in real estate industry
- Former president of the International Real Estate Federation, Indian Chapter, Paris



Ashish Puravankara *Managing Director*

- Bachelor's degree in Business Administration from Virginia Tech
- Master's degree in Business Administration from Willamette University in Salem, Oregon



Nani R. Choksey Joint Managing Director

- Experience of over 44 years in the real estate development, construction and finance sector
- Associated with the company since inception and responsible for finance and construction function

Non-Executive team



R.V.S. Rao Independent Director

- Bachelor's degree in Commerce and Law
- Over 39 years of experience in banking and finance



Pradeep Guha *Independent Director*

- Management Diploma from Asian Institute of Management, Manila
- Over 35 years of experience in marketing and advertising



Sonali Rastogi *Non-Executive Independent Director*

- Graduate from the School of Planning and Architecture (New Delhi) and the Architectural Association (London)
- Founder Partner Morphogenesis
- Top 10 icons of the design world the celebrated Platform Magazine.

Media & Capital Market Recognition

Keppel Puravankara to Buy Bengaluru Plot for ₹405 crore

Deal includes cost of ₹80 cr for KPDL to construct a retail-cum-office facility

Sobia.Khan@timesgroup.com

Bengaluru: Keppel Purayankara Development (KPDL) has agreed to buy a 7.6-acre plot in Bengaluru from Metro Cash & Carry India for ₹405 crore. KPDL is a joint venture between Bengaluru-based developer Puravankara and Singaporebased Keppel Land, one of Asia's premier property companies.

The acquisition is in line with Puravankara's strategy to expand its commercial presence over the next five to six years. The company plans to develop 8 million-10 million sq ft of commercial assets in Bengaluru, Hyderabad, Chennai and Mumbai to expand its rental base.

"The timing of the project could not be better, seeing as the demand for office and retail space is on an upward trajectory and yielding good returns, especially in Bengaluru," said Ashish R Puravankara, MD. He added the company will use some of its existing land to develop office assets.

The deal includes the cost of about 780 crore for KPDL to construct Brigade Enterprises a 160,000 sq ft retail-cum-office facility on the land, which will be handed over to Metro Cash & Carry India. "This acquisition will further augment Keppel Land's commercial portfolio and will position us well to meet the urbanisation needs for prime office space in Bengaluru," said Sam Moon Thong, president (regional investments), Keppel Land.

The Grade-A office development will come up in Yeshwantpur and will be managed by KPDL. CBRE South Asia was the advisor to the transaction. The deal can be counted among some of the recent bigticket transactions in Bengaluru.



IN LINE WITH STRATEGY The company plans to

develop 8-10 ms commercial asse Bengaluru, Hyde Chennai and Mu expand its renta

Phoenix Mills and Ca sion Plan Investment Bo red land in Hebbal, nort ru, for ₹650 crore from I ruction Equipment Ac 12.95 acre plot in north crore from SAB Miller I

There has been incr mand for commercial million sq ft of fresh r added across seven key by Chennai, Hyderaba National Capital Regi ding to CBRE South Ast

Puravankara plans 14.11 million sq ft of proj ments over the next 1 The company's net debt was 72,438

Puravankara, Google tie up for smart homes

FE BUREAU Bengaluru, August 20

BENGALURU-BASED PROP-

ERTY developer Puravankara has launched a new category in its residential line BluNex Life rate with Google to integrate

intelligent nextfor home buyers country. BluNex Lit

provide intelligent homes to new home buyers, who are looking for more smart and safety features, and to stay contemporary.

Puravankara will collabo-



AI powered humanoid enables over 100 sales bookings at an home expo for Puravankara HUMANOIDS - Mitra and Mitri - were recently introduced at one of the flagship home exhibitions, Bengaluru ba. A major advantage was seamless customer data accumulation in almost 10 times lesser time in comparison to



A judicious mix of human intellect and technology propel the growth story at Puravankara for FY18-19

Awards and achievements

Awards for Puravankara Limited

- QuikrHomes Realty Awards for the Women Entrepreneur of the Year 2018 -19 Real Estate
 Ms. Amanda Puravankara
- **❖** 10th Realty+ Excellence Awards SOUTH 2018 Scroll of Honour Mr. Ashish Puravankara
- South India's Real Estate Leadership Awards for the Best Commercial Property of the Year
 Purva Summit
- South India's Real Estate Leadership Awards for the Best Residential Property of the Year -Purva Westend
- South India's Real Estate Leadership Awards for the Best Developer of the Year Residential – Puravankara Limited
- Times Business Awards for an Exemplary Contribution to Real Estate Puravankara Limited
- **❖** Asia Real Estate Excellence Award 2018 for the "Best Real Estate Development Company in South India" Puravankara Limited
- BAM (Builders , Architects & Building Material) Awards 2018 for Best Builder of the Year Puravankara Limited
- **❖** BAM (Builders , Architects & Building Material) Awards 2018 for Life Time Achievement Award − Mr. Ravi Puravankara

Awards and achievements

Awards for Provident Housing Limited

- ❖ 10th Realty+ Excellence Awards SOUTH 2018 for Affordable Housing Project of the year -Kenworth by Provident
- ❖ 10th Realty+ Excellence Awards SOUTH 2018 for the Developer of the year Residential Provident Housing Limited
- South India's Real Estate Leadership Awards for the Best Affordable Housing Project of the Year (WEST) Adora De Goa by Provident
- 10th Realty Plus Awards West Region for the Best Affordable Housing Project of the Year Adora De Goa
- ❖ BAM (Builders , Architects & Building Material) Awards 2018 for Best Affordable Housing Project – Provident Sunworth
- **❖** 10th Franchise Estate Awards 2018 for Best Project in Non Metro South Provident Skyworth
- ❖ 10th Franchise Estate Awards 2018 for Best Affordable / Budget Housing Developer of the Year - South - Provident Housing Limited
- 10th Franchise Estate Awards 2018 for Best Affordable Housing Project of the Year South
 Kenworth by Provident

Disclaimer

This presentation has been prepared by Puravankara Limited ("Company") solely for providing information about the Company. It contains certain forward looking statements concerning Puravankara Ltd's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc., interest and other fiscal cost generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the company.

THANK YOU

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Tel: 080-25599000/43439999

Corporate Identification Number: L45200KA1986PLC051571

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