

kaveri seed company limited



25th January 2023

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q3 & FY 2022-23 Results Announced
on 24th January, 2023-Reg*

Please find attached herewith Investor Presentation of Kaveri Seed Company Limited Q3 & FY 2022-23 Results announced on 24th January, 2023. The same was displayed at our Company's website at www.kaveriseeds.in

This is for your kind information and record.

Thanking you,

Yours faithfully,

For K AVERI SEED COMPANY LIMITED



C. MITHUNCHAND
WHOLE TIME DIRECTOR

Encls: a/a.



Q3 FY23 Investor Update

Kaveri Seed Company Ltd.
NSE: KSCL BSE: 532899

Key Operational Highlights

- ▶ The higher volumes in both Cotton and Non-Cotton segments have resulted in good growth in revenues
- ▶ Cotton revenues increased by 6.20%
- ▶ In The non - cotton segment, Hybrid rice and maize revenues increased by 117.10% and 46.50% respectively
- ▶ Hybrid Paddy KPH468 scaled up across the market, which had resulted in volume and market share gain
- ▶ Paddy higher area is reported from the states Tamil Nadu, Andhra Pradesh, Assam, Orissa, Karnataka & Telangana
- ▶ The contribution of new products was up from 19.73% to 34.29% in the overall volumes of Maize
- ▶ Wheat has reported 286.50 Lac ha. area coverage as compared to 278.25 lakh ha. during the corresponding period of last year, which has resulted in 8.25 lakh ha. more area covered



Key Highlights

- ▶ Exports continue to be strong. Presently exporting to Pakistan, Sri Lanka, Bangladesh and Vietnam
- ▶ As a part of rewarding shareholders, the company had successfully completed the buyback of 23,99,831 shares of Rs. 2 each for an aggregate amount of Rs. 125.37 crore



Financial highlights

(Rs in Crore)

Particulars	Q3FY23	Q3FY22	Growth (%)	9MFY23	9MFY22	Growth (%)
Net Sales	123.49	102.08	20.97	939.93	860.44	9.24
EBIDTA	43.95	16.32	169.31	303.67	245.51	23.69
EBIDTA Margin (%)	35.59	15.99	1960 basis points	32.31	28.53	378 basis points
PAT	37.54	9.08	313.24	280.93	221.99	26.55
PAT Margin (%)	30.40	08.90	2150 basis points	29.89	25.80	409 basis points

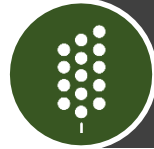
Crop Market Sizes



97.70 lakh hectares

▶ Maize

- ▶ Low yielding situation calls for adoption of hybrid varieties, which should happen in next 5 years
- ▶ With increasing consumption of protein and demand for green fuels, the acreage should increase in India like in Brazil and USA



415.52 lakh hectares

▶ Rice

- ▶ Hybrid rice is just 9% at 4 million hectares
- ▶ 10% shift to hybrid is a huge opportunity, which is happening on the ground



70.08 lakh hectares

▶ Bajra

- ▶ Strong product pipe line of Kaveri Seed to make the Co. winner in this segment
- ▶ Nutritional benefits are driving the growth of this crop, as the awareness increases the demand so as the acreage



34.53 lakh hectares

▶ Jowar

- ▶ Nutritional benefits are driving the growth of this crop, as the awareness increases the demand so as the acreage



2.61 lakh hectares

▶ Sun flower

- ▶ Expecting good expansion in acreage as it is in very nascent stage in India and cooking oils demand in India is currently met by importstons



127.50 lakh hectares

▶ Cotton

- ▶ Increase in authentic seeds use and reducing counterfeit seeds by Gol and States will enhance the potential for organised players like Kaveri Seed

Revenues growth for Q3FY23

Particulars	Revenues		Growth
	Q3FY23	Q3FY22	
Non Cotton	120.78	99.53	21.3%
Cotton	2.71	2.55	6.2%
Particulars	Revenues		Growth
	Q3FY23	Q3FY22	
Hybrid Rice	12.77	5.88	117.1%
Selection Rice	18.46	24.36	(24.2%)
Maize	64.85	44.26	46.5%
Vegetables	11.92	12.97	(8.1%)
Others	12.78	12.06	6.0%
TOTAL	120.78	99.53	21.3%

Revenues growth for 9MFY23

Particulars	Revenues		Growth
	Q3FY23	Q3FY22	
Non Cotton	603.93	529.53	14.1%
Cotton	336.00	330.91	1.5%
Particulars	Revenues		Growth
	Q3FY23	Q3FY22	
Hybrid Rice	178.13	173.35	2.75%
Selection Rice	115.77	115.44	0.29%
Maize	198.28	162.91	21.71%
Vegetables	35.07	32.58	7.66%
Others	76.68	45.24	69.47%
TOTAL	603.93	529.53	14.05%

Forward-Looking Statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.





Thank you