



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/167

August 12, 2025

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| BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923 | National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL |
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Sub.: Press Release and presentation on earnings for Q1 FY 26.

Dear Sir

We are enclosing herewith Press Release on Q1 FY26 Results and Presentation on earnings for Q1 FY26 to highlight the performance of First quarter ended June 30, 2025.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



PRESS RELEASE

Renaissance Global announces Q1 FY26 Results**Q1 FY26**

Revenue from Continuing Operations up by 42.6% YoY

Owned brands (D2C) Revenue up by 37.3% YoY

Adj. PAT up by 20.6% YoY

Mumbai, Aug 12, 2025:

Renaissance Global Reports Impressive 43% Revenue Growth in Q1 FY26; Underlying Profitability Surges 68% after Adjusting for Tariff Impact

Renaissance Global Limited (RGL), a global leader in branded jewellery, today announced its financial results for the first quarter of fiscal year 2026 ended June 30, 2025. The company delivered exceptional top-line growth, demonstrating robust market demand and strong execution.

The company's revenue from continuing operations for Q1 FY26 surged by an impressive 43% to Rs.530 crore, compared to Rs.372 crore in the corresponding quarter of the previous year. This powerful growth was driven by strong performance across key markets and the continued scaling of the company's Direct-to-Consumer (D2C) business.

While revenues soared, reported Profit before Tax (PBT) was temporarily masked by external factors. PBT for the quarter stood at Rs.21 crore, an 11% increase from Rs.19 crore in Q1 FY25. This figure includes a significant adverse impact of approximately Rs.11 crore on the gross margin due to uncompensated tariffs on US imports.

Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said, "We are pleased to report a strong performance for Q1 FY26, with revenues from continuing operations increasing by 43% year-over-year. This performance is particularly commendable given the adverse impact of tariffs, which we are actively managing. While the initial weeks following the tariff implementation were challenging, the situation stabilized, and we have not observed any significant decline in end-consumer demand for jewellery in the US, indicating strong underlying market resilience."

Adjusting for the temporary tariff impact reveals the exceptional underlying strength of the company's operations.

- Reported PBT before exceptional item (Q1 FY26): Rs.21 crore
- Tariff Impact: + Rs.11 crore
- Adjusted Operational PBT before exceptional item (Q1 FY26): Rs.32 crore



This adjusted PBT figure represents a remarkable underlying growth of nearly 68% compared to the prior year, showcasing the powerful earnings momentum of the core business. Management fully expects to pass on the tariff burden to customers going forward, suggesting a clear pathway to enhanced margin performance in the upcoming quarters.

Strategic & Operational Highlights for Q1 FY26:

- **Powerful D2C Growth:** The Direct-to-Consumer (D2C) businesses continued their stellar performance, with revenues growing 37% to Rs.69 crore from Rs.50 crore in Q1 FY25. The D2C division is now at an annual run rate of Rs.305 crore, 43% higher than FY25.
- **Successful Cost Optimization:** The Company's ongoing cost optimization drive contributed to savings of Rs.12 crore during the quarter.
- **Robust Balance Sheet:** The company remains financially resilient with a very healthy Net Debt to Equity ratio of 0.19 and robust Cash and cash equivalents of Rs.219 crore.

Mr. Shah concluded, "While we remain mindful of potential headwinds arising from U.S. tariff changes and challenging global macroeconomic conditions, we are confident that our strengths in product design, deep industry insights, and robust distribution capabilities position us well to capitalize on long-term growth opportunities. We remain focused on scaling our high-growth owned brand segment and expanding our brand portfolio to deliver sustained value to our shareholders."

– ENDS –



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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

Snehkumar Purohit

Renaissance Global Limited

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DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.



Renaissance Global Limited

Earnings Presentation

Q1 FY26




DIAMONDS


Disney FINE JEWELRY


FINE JEWELRY




SHINE BRIGHT. SPEND SMALL.
and many more...

Disclaimer



This presentation and the following discussion may contain “forward looking statements” by Renaissance Global Limited (“Renaissance” or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance.

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Renaissance Global Limited

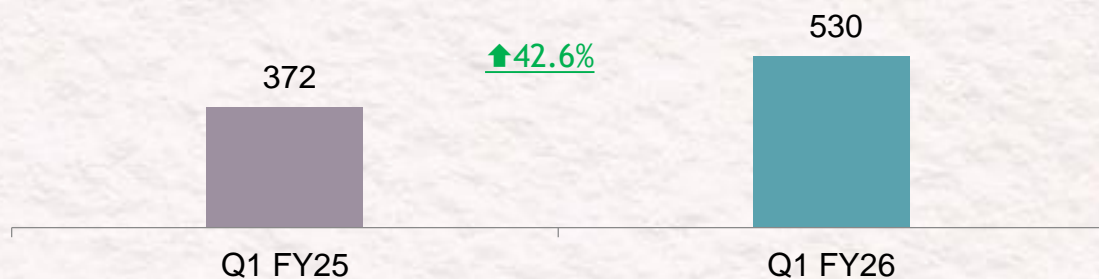
Q1 FY26 Results Overview



Q1 FY26 Financial Summary



Revenue from Continuing Operations (₹ Crore)

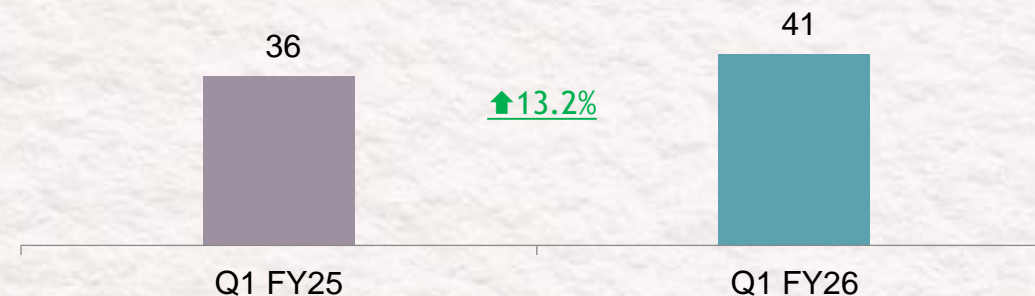


EBITDA from Continuing Operations (₹ Crore)

EBITDA
Margin

9.7%

7.7%

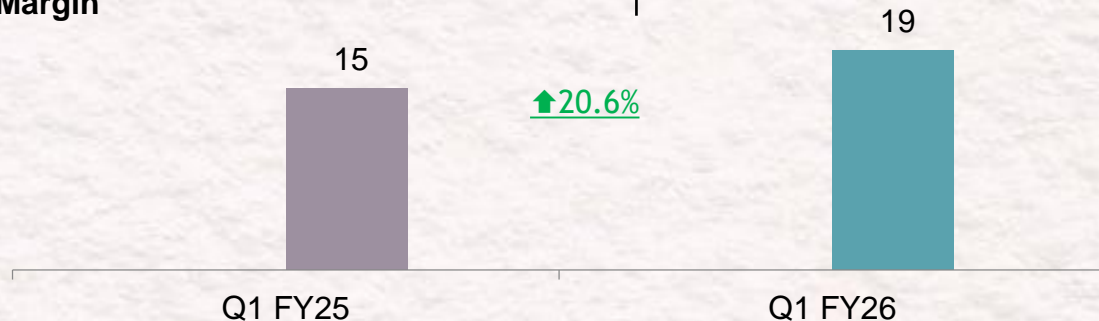


PAT (₹ Crore)*

PAT
Margin

3.5%

3.5%



EPS (₹)*



Note: 1. An exceptional expense of ₹12.0 crore was incurred due to the discontinuation of operations at our Bhavnagar facility. The above PAT has been adjusted for this exceptional item.

2. This quarter we incurred expenses due to tariffs that reduced our gross margins by approximately ₹11 cr. or 2% of sales. This number has not been adjusted in the above PAT.

Management Message



Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:



We are pleased to report a strong performance for Q1 FY26, with revenues from continuing operations increasing by 43% year-over-year. Profit after tax (PAT) adjusted for exceptional items, rose by 20.6%, reaching Rs. 19 crore in Q1 FY26, up from Rs. 15 crore in Q1 FY25. This performance is particularly commendable given the adverse impact of uncompensated tariffs on US imports, which is estimated to have an impact to the company's gross margin by approximately ₹11 crore during the quarter.

While the initial weeks following the tariff implementation were challenging and marked by operational disruptions, the situation stabilized in the latter part of the quarter, with retail customers begin to share a portion of the tariff burden. Encouragingly, despite the additional costs, we have not observed any significant decline in end-consumer demand for jewellery in the US, indicating strong underlying market resilience.

Our D2C businesses continued to show a solid performance with revenues growing 37% from 50 Cr. in Q1 FY25 to 69 Cr. in Q1 FY26. The D2C division is at an annual run rate of Rs. 305 cr., 43% higher than FY25. We have successfully integrated Jean Dousset within our existing supply chain and the company is on track to report a profitable FY 26.

During Q1 FY26, we successfully concluded our cost optimization and rationalization program with the closure of our Bhavnagar facility. The positive impact of our broader cost optimization drive, which commenced in FY25, has already begun to reflect in Q1 FY26 results, contributing to opex savings of Rs.12 crore during the quarter compared to same quarter last year.

The company continues to be financially resilient with a Net Debt: Equity ratio of 0.19 and Cash and cash equivalents of Rs. 219 cr.

While we remain mindful of potential headwinds arising from U.S. tariff changes and challenging global macroeconomic conditions, we are confident that our strengths in product design, deep industry insights, and robust distribution capabilities position us well to capitalize on long-term growth opportunities. We remain focused on scaling high-growth owned brand segment and expanding our brand portfolio.

Growing D2C (Owned Brands)

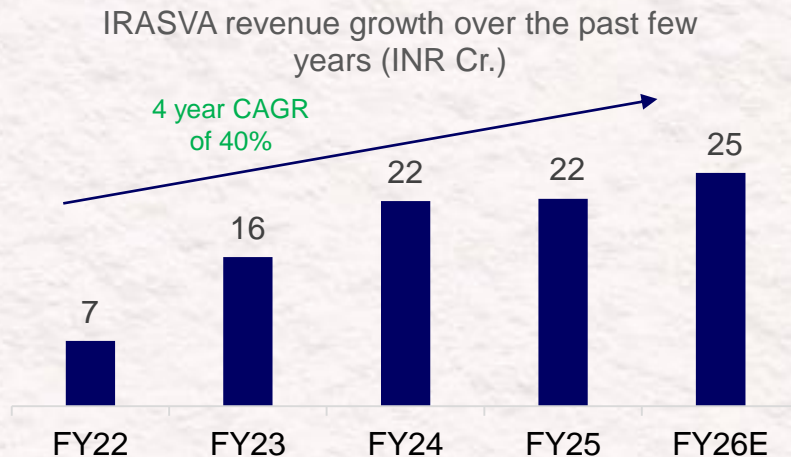
India Business



IRASVA

- IRASVA is a fine jewellery brand based in India.
- It's Inaugural store was launched in May 2019 in South Mumbai .
- Currently we have three stores – Two store in Mumbai, one in Ahmedabad.

The revenue growth of this brand can be seen in the below chart:



Note: Driven by strong consumer demand and strategic growth initiatives, our owned brands have achieved 37% YoY growth and are on course to reach ₹305 crore in revenue this fiscal year.

U.S. Owned Brands

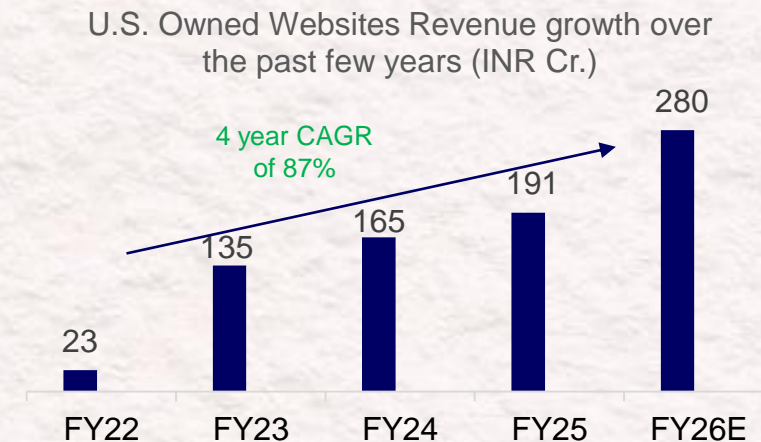



JEAN DOUSSET


JEWELILI
SHINE BRIGHT. SPEND SMALL.


EVERYDAY
Elegance
...Among others

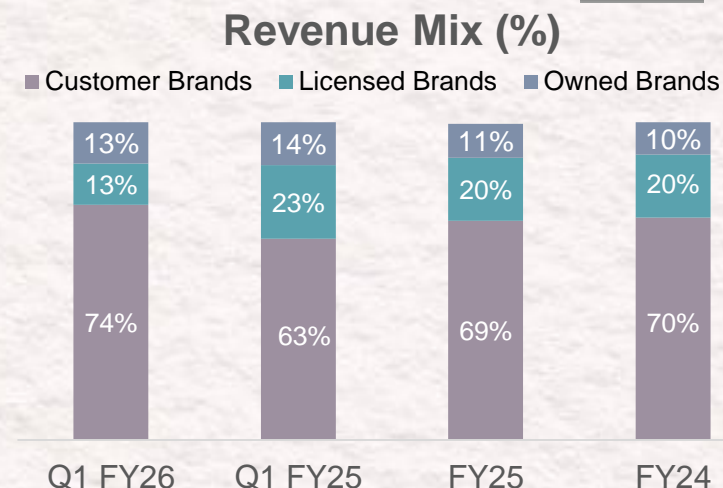
- As a part of our endeavor to grow the D2C branded segment , we have over the years launched and acquired D2C brands.
- This is a high growth segment with high margins.



Q1 FY26 Operational Summary



| Revenue Break-up (₹ Cr.) | Q1 FY26 | Q1 FY25 | Shift % Y-o-Y |
|---|--------------|--------------|------------------|
| Our Brands (D2C) | 68.8 | 50.1 | 37.3% |
| <i>India</i> | 2.5 | 4.0 | -38.3% |
| <i>US</i> | 66.3 | 46.1 | 43.9% |
| Licensed Brands (B2B + D2C) | 68.0 | 86.2 | -21.1% |
| Customer Brands | 393.6 | 235.7 | 67.0% |
| Revenue before discontinued operations | 530.3 | 372.0 | 42.6% |
| Discontinued operations | - | 72.9 | -100% |
| Total | 530.3 | 444.8 | 19.2% |



| EBITDA Break-Up (₹ Cr.) | Q1 FY26 | | Q1 FY25 | | |
|---|---------------|--------------|---------------|--------------|-------------|
| | EBITDA (₹ Cr) | EBITDA (%) | EBITDA (₹ Cr) | EBITDA (%) | Shift (bps) |
| Our Brands (D2C) | 6.9 | 10.1% | 3.8 | 7.6% | 250 |
| <i>India</i> | -0.4 | -15.0% | -0.4 | -10.1% | -490 |
| <i>US</i> | 7.3 | 11.0% | 4.2 | 9.1% | 190 |
| Licensed Brands (B2B + D2C) | 9.2 | 13.6% | 14.0 | 16.2% | -260 |
| Customer Brands | 24.7 | 6.3% | 18.3 | 7.8% | -150 |
| EBITDA before Restructuring & exceptional expenses | 40.8 | 7.7% | 36.1 | 9.7% | -200 |
| Discontinued Operations | 0.0 | 0.0% | 2.9 | 4.0% | -400 |
| Total | 40.8 | 7.7% | 39.0 | 8.8% | -106 |

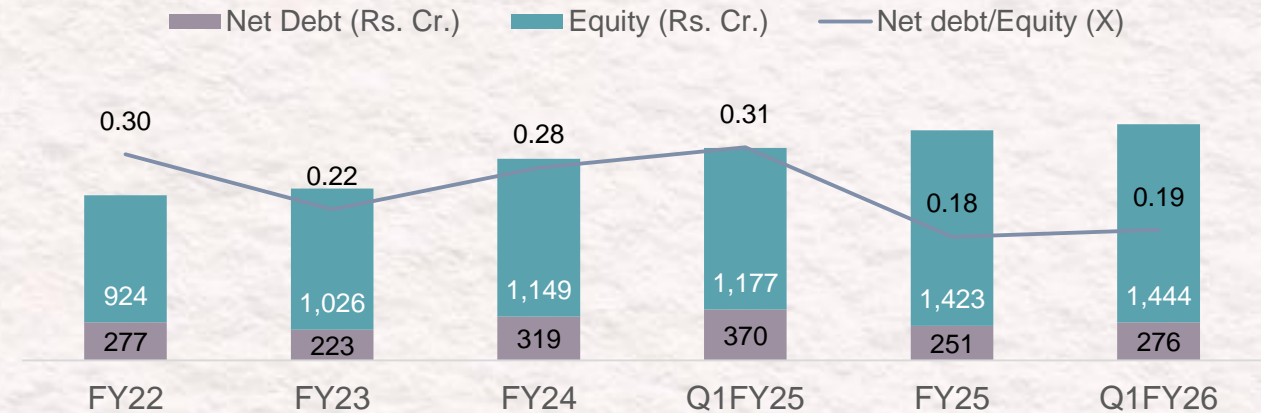
Note: This quarter we incurred expenses due to tariffs that reduced our gross margins by approximately ₹11 cr. or 2% of sales. This has not been adjusted in the above EBITDA.

Strong Balance Sheet

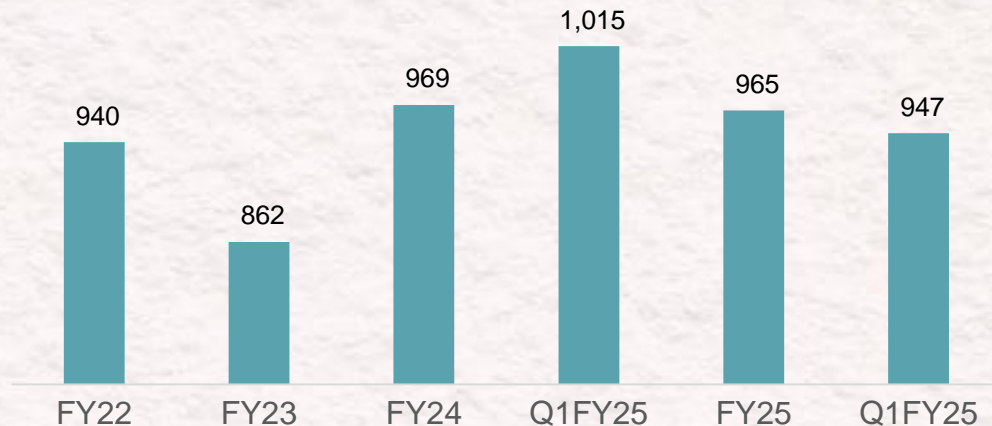


- * Highly disciplined balance sheet approach
- * Net Debt to Equity ratio as of 30th Jun 2025 was at 0.19 compared to 0.31 as of 30th Jun 2024.
- * We expect the gross and net debt to reduce further as of 31st March 2026.

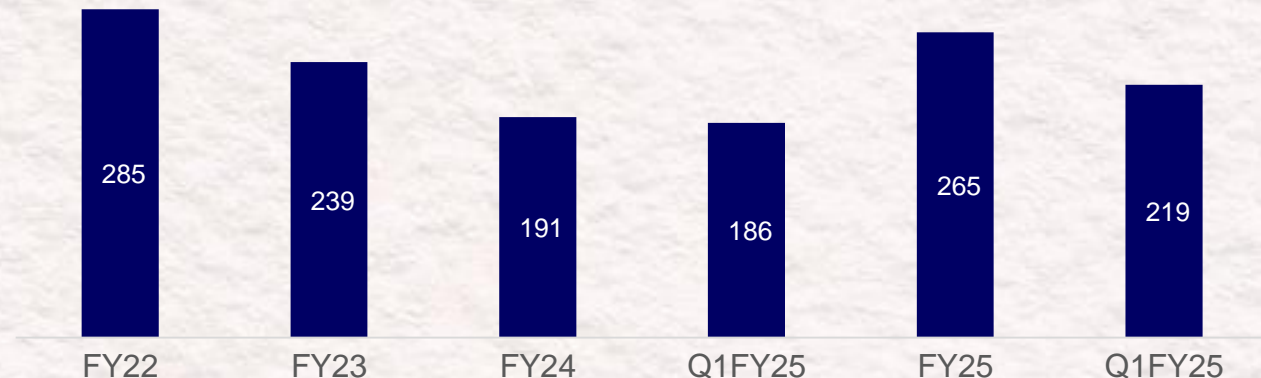
Leverage



Inventory (Rs. Cr.)



Cash, Cash Equivalents & Current Investments (Rs. Cr.)



Consolidated Profit & Loss Statement



| Particulars (₹ Crores) | Q1 FY26 | Q1 FY25 | Y-o-Y Change (%) | FY25 | FY24 | Y-o-Y Change (%) |
|---|--------------|--------------|---------------------|----------------|----------------|---------------------|
| Revenues from Operations | 530.3 | 444.8 | 19.2% | 2,081.0 | 2,107.1 | -1.2% |
| Other Income | 4.6 | 2.5 | 87.8% | 8.1 | 9.8 | -17.8% |
| Total Income | 534.9 | 447.3 | 19.6% | 2,089.1 | 2,117.0 | -1.3% |
| COGS | 379.8 | 286.7 | 32.5% | 1,414.1 | 1,468.0 | -3.7% |
| Gross Profit | 155.2 | 160.6 | -3.4% | 675.0 | 648.9 | 4.0% |
| Gross Margin (%) | 29.0% | 35.9% | -690 bps | 32.3% | 30.7% | 166 bps |
| Employee Expenses | 28.6 | 32.1 | -10.9% | 126.5 | 126.4 | 0.1% |
| Advertisement & Sales Promotion Expenses | 29.9 | 31.3 | -4.6% | 133.8 | 123.2 | 8.6% |
| Other Expenses | 55.9 | 58.2 | -4.0% | 225.5 | 231.8 | -2.7% |
| Total Expenses | 114.3 | 121.6 | -6.0% | 485.8 | 481.4 | 0.9% |
| EBITDA | 40.8 | 39.0 | 4.8% | 189.2 | 168 | 12.9% |
| EBITDA Margin (%) | 7.7% | 8.8% | -106 bps | 9.1% | 7.9% | 114 bps |
| Depreciation | 3.6 | 3.7 | -3.7% | 15.0 | 14.9 | 0.6% |
| Amortization | 4.7 | 3.4 | 39.8% | 15.1 | 15.3 | -1.0% |
| Finance Costs | 9.4 | 11.0 | -14.6% | 45.2 | 45.2 | 0.0% |
| Interest on Leases | 1.8 | 1.7 | 6.8% | 6.9 | 6.7 | 2.5% |
| PBT | 21.3 | 19.2 | 11.1% | 107.0 | 85.4 | 25.2% |
| <i>Exceptional item: Restructuring cost</i> | -12.0 | - | - | -21.8 | - | - |
| PBT after restructuring expenses | 9.3 | 19.2 | -51.4% | 85.2 | 85.4 | -0.2% |
| Tax expense | 2.7 | 3.8 | -27.8% | 11.5 | 11.8 | -2.5% |
| PAT | 6.6 | 15.4 | -57.1% | 73.7 | 73.6 | 0.1% |
| PAT Margin (%) | 1.2% | 3.5% | -222 bps | 3.5% | 3.5% | 5 bps |

Note: 1. An exceptional expense of ₹12.0 crore was incurred due to the discontinuation of operations at our Bhavnagar facility.

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FY2026: Strategic Priorities



Integrate customization options across brands



Expand Omni-channel Presence



Continued focus on enhancing contribution from D2C segment



Maximize Margin Potential in the Owned Brand Portfolio



Conference Call Details



Q1 FY26 Earnings Conference Call

Time • 4:00 p.m. IST on Wednesday, August 13, 2025

Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:



Primary dial-in number • + 91 22 62801175 / 22 71158331

International Toll-Free

Number

- Hong Kong: 800964448
- Singapore: 8001012045
- UK: 08081011573
- USA: 18667462133

About Us

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For further information, please contact:



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Renaissance Global Limited

Thank You