



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/205

November 13, 2025

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| BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923 | National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL |
|--|--|

Sub.: Press Release and presentation on earnings for Q2 & H1 FY 26.

Dear Sir,

We are enclosing herewith Press Release on Q2 & H1 FY26 Results and Presentation on earnings for Q2 & H1 FY26 to highlight the performance of second quarter and half year ended September 30, 2025.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



PRESS RELEASE

Renaissance Global announces Q2 FY26 Results

Q2 FY26

Revenue from Continuing Operations rose 39.5% YoY

PBT registered 68.7% YoY increase

PAT surged 80.1% YoY

Mumbai, November 13, 2025: Renaissance Global Limited (RGL), a leading name in branded jewellery worldwide, announced robust financial results for the second quarter of fiscal year 2026, ended September 30, 2025.

Q2 FY26 Performance (YoY):

- Revenue from Operations grew 39.5% YoY to ₹546.4 crore.
- EBITDA increased 23.3% YoY to ₹43.1 crore, supported by disciplined cost management.
- Profit before Tax (PBT) surged 68.7% YoY to ₹23.7 crore, reflecting robust operational performance.
- Profit after Tax (PAT) jumped 80.1% YoY to ₹20.2 crore, underscoring the company's strengthened profitability.

Commenting on the performance, Mr. Sumit Shah, Chairman and Global CEO, Renaissance Global Limited, said:

“Renaissance Global delivered a resilient performance in Q2 FY26, sustaining its strong growth momentum. Our D2C segment grew 43.1% YoY, led by a 60.1% increase in U.S. D2C brands, reflecting robust consumer engagement and brand strength. This reaffirms our focus on profitable growth and the long-term potential of our D2C model.

Our EBITDA rose 23.3% YoY to ₹43.1 crore, supported by improved effective cost controls, and a sharper focus on a profitable business mix. PBT grew 68.7% YoY to ₹23.7 crore, reflecting strong operational execution and prudent financial management. PAT increased sharply by 80.1% YoY to ₹20.2 crore, underscoring the company's strengthened bottom-line performance.



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Expenses (excluding advertisement and sales promotion) for the quarter reduced by ₹11.3 crore YoY, continuing the savings trend from Q1 FY26 and keeping us on track to achieve more than ₹40 crore in annual cost savings.

We are excited to announce the opening of the Jean Dousset boutique in New York City in mid-November 2025, marking a key milestone in our premium lab-grown diamond jewellery journey.

The first half of FY26 demonstrates our ability to balance growth and profitability, and with a diversified business mix, we remain well positioned to drive sustainable value for our stakeholders.”

– ENDS –



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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

Jagdish Bhanderi

Renaissance Global Limited

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DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.



Renaissance Global Limited

Earnings Presentation

Q2 FY26



Hallmark
DIAMONDS

Enchanted
Disney FINE JEWELRY

STAR WARS
FINE JEWELRY

IRASVA

JEWELILI
SHINE BRIGHT. SPEND SMALL.
and many more...

Disclaimer



This presentation and the following discussion may contain “forward looking statements” by Renaissance Global Limited (“Renaissance” or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates.

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Renaissance Global Limited

Q2 FY26 Results Overview



Q2 FY26 Financial Summary



Revenue from Continuing Operations (₹ Crore)

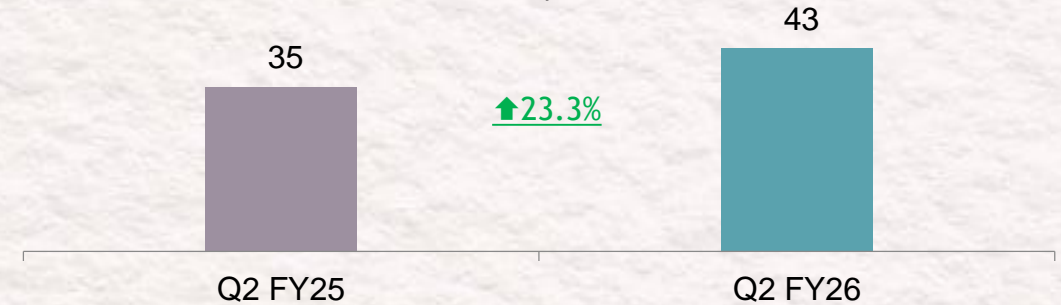


EBITDA (₹ Crore)

EBITDA
Margin

8.5%

7.9%



PAT (₹ Crore)*

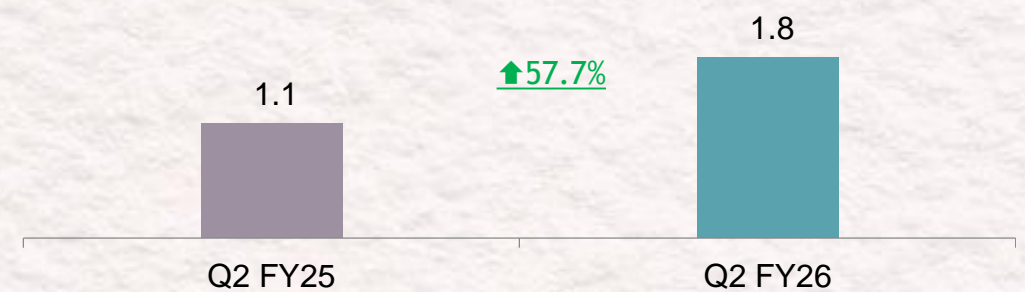
PAT
Margin

2.7%

3.7%



EPS (₹)*



Management Message



Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:



The Company delivered a resilient performance in Q2 FY26, sustaining its positive growth trajectory. Our D2C segment grew by 43.1% YoY, led by a strong 60.1% growth in U.S. D2C brands, reflecting robust consumer engagement and brand strength. This reinforces our focus on profitable growth and the long-term potential of our D2C model.

During the quarter, our EBITDA increased by 23.3% year-on-year to ₹43.13 crores, with the EBITDA margin at 7.9%. The improvement was driven by effective cost control and continued focus on profitable business mix.

In Q2 FY26, expenses (excluding advertisement and sales promotion) reduced by ₹11.3 crore YoY, continuing the savings trend seen in Q1 FY26. The sustained reduction reflects the ongoing benefits of the cost optimization and rationalization program concluded in Q1 FY26. The cost reductions achieved in Q1 FY26 and Q2 FY26 are trending towards realizing the annual cost savings of more than ₹40 crore envisioned under the expense optimization program.

Our Profit Before Tax (PBT) grew by a robust 68.7% year-on-year to ₹23.7 crores, highlighting the strong operational performance and prudent financial management during the quarter.

We are delighted to announce the opening of the Jean Dousset boutique in New York City in mid November 2025, marking a key milestone in our premium lab-grown diamond jewellery strategy. This expansion reinforces Renaissance Global's commitment to ethical luxury, brand-led growth, and global leadership in the fine jewellery segment.

The first half of FY26 demonstrates our ability to balance growth and profitability, even amid evolving market conditions. Our focus remains on strengthening brand equity, driving operational efficiency, and deepening relationships with key global partners.

With a diversified business mix we are well positioned to sustain our growth trajectory and enhance shareholder value in the coming quarters.

Growing D2C (Owned Brands)



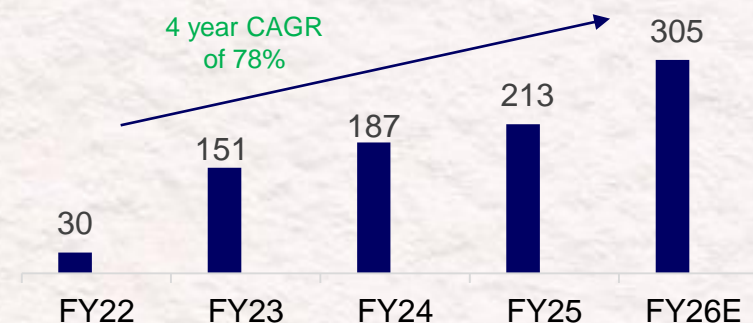
D2C segment is scaling rapidly, driven by strong brand portfolio, strategic focus, and digital excellence

Key Points:

- **Strategic Focus:** RGL is prioritizing its Direct-to-Consumer (D2C) segment as a key growth engine
- **Portfolio Expansion:** As part of our endeavor to grow the D2C branded segment, we have over the years launched and acquired multiple D2C brands
- **High-Growth, High-Margin Segment:** The D2C business represents a fast-growing and high-margin opportunity for RGL
- **Brand Portfolio:** Includes premium and accessible brands — *Jean Dousset*, *Irasva*, *Jewelili*, *Everyday Elegance*, and others
- **Digital Acceleration:** Enhanced e-commerce capabilities, targeted marketing, and customer engagement fueling growth
- **Strong Growth Momentum:** Revenue has grown 10x+ from FY22 to FY26 (projected)



Owned Brands Revenue growth over the past few years (INR Cr.)

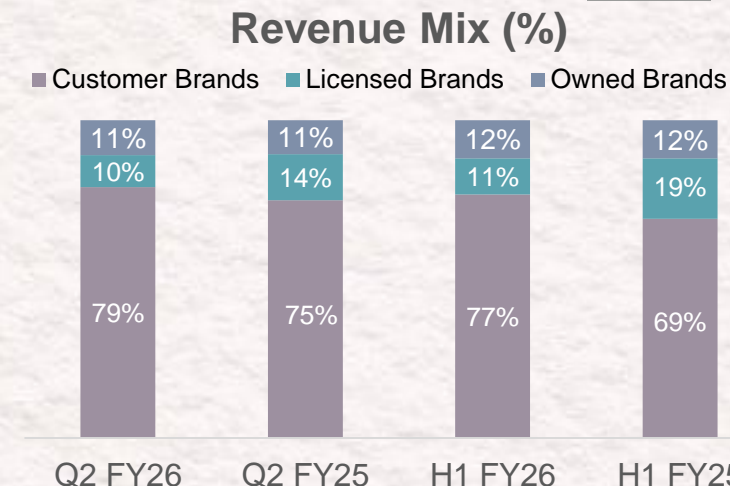


Note: Driven by strong consumer demand and strategic growth initiatives, our owned brands have achieved 37% YoY growth and are on course to reach ₹305 crore in revenue this fiscal year.

Q2 FY26 Operational Summary



| Revenue Break-up (₹ Cr.) | Q2 FY26 | Q2 FY25 | Shift % Y-o-Y |
|---|--------------|--------------|------------------|
| Our Brands (D2C) | 60.0 | 41.9 | 43.1% |
| India | 2.4 | 6.0 | -59.6% |
| US | 57.6 | 36.0 | 60.1% |
| Licensed Brands (B2B + D2C) | 55.0 | 56.7 | -3.0% |
| Customer Brands | 431.3 | 293.0 | 47.2% |
| Revenue before discontinued operations | 546.4 | 391.6 | 39.5% |
| Discontinued operations | - | 20.0 | |
| Total | 546.4 | 411.6 | 32.7% |



EBITDA Break-Up

| | Q2 FY26 | | Q2 FY25 | | |
|--|---------------|--------------|---------------|---------------|---------------|
| (₹ Cr.) | EBITDA (₹ Cr) | EBITDA (%) | EBITDA (₹ Cr) | EBITDA (%) | Growth % |
| Our Brands (D2C) | 7.2 | 12.1% | 3.7 | 8.8% | 96.4% |
| India | -0.2 | -10.0% | -1.0 | -16.0% | 296.1% |
| US | 7.5 | 13.0% | 4.6 | 12.9% | 61.3% |
| Licensed Brands (B2B + D2C) | 7.7 | 14.0% | 9.4 | 16.5% | -17.7% |
| Customer Brands | 28.2 | 6.5% | 24.0 | 8.2% | 17.4% |
| EBITDA before discontinued operations | 43.1 | 7.9% | 37.0 | 9.5% | 16.4% |
| Discontinued Operations | 0.0 | 0.0% | -2.1 | -10.4% | |
| Total | 43.1 | 7.9% | 35.0 | 8.5% | 23.3% |

Consolidated Profit & Loss Statement



| Particulars (₹ Crores) | Q2 FY26 | Q2 FY25 | Y-o-Y Change (%) | H1FY26 | H1FY25 | Y-o-Y Change (%) |
|---|---------------|---------------|---------------------|----------------|---------------|---------------------|
| Revenues from Operations | 546.36 | 411.60 | 32.7% | 1076.68 | 856.43 | 25.7% |
| Other Income | 2.50 | 1.28 | 95.2% | 7.11 | 3.73 | 90.4% |
| Total Income | 548.86 | 412.88 | 32.9% | 1083.79 | 860.16 | 26.0% |
| COGS | 394.58 | 262.10 | 50.5% | 774.35 | 548.81 | 41.1% |
| Gross Profit | 154.28 | 150.77 | 2.3% | 309.44 | 311.35 | -0.6% |
| Gross Margin (%) | 28.1% | 36.5% | -841 bps | 28.6% | 36.2% | -765 bps |
| Employee Expenses | 24.8 | 31.60 | -21.5% | 53.37 | 63.68 | -16.2% |
| Advertisement & Sales Promotion Expenses | 28.4 | 21.70 | 30.9% | 58.28 | 53.03 | 9.9% |
| Other Expenses | 58.0 | 62.51 | -7.3% | 113.84 | 120.70 | -5.7% |
| Total Expenses | 111.15 | 115.81 | -4.0% | 225.48 | 237.42 | -5.0% |
| EBITDA | 43.13 | 34.97 | 23.3% | 83.95 | 73.94 | 13.5% |
| EBITDA Margin (%) | 7.9% | 8.5% | -60 bps | 7.8% | 8.6% | -84 bps |
| Depreciation | 3.7 | 3.7 | -0.1% | 7.26 | 7.40 | -1.9% |
| Amortization | 4.4 | 3.7 | 18.6% | 9.14 | 7.10 | 28.7% |
| Finance Costs | 9.9 | 11.8 | -16.1% | 19.26 | 22.75 | -15.3% |
| Interest on Leases | 1.5 | 1.77 | -15.9% | 3.29 | 3.46 | -4.8% |
| PBT before Exceptional Items | 23.70 | 14.05 | 68.7% | 45.00 | 33.22 | 35.4% |
| Exceptional item: Restructuring cost | 0.00 | 0.00 | 0 | 11.97 | 0.00 | 0.0% |
| PBT after Exceptional Items | 23.70 | 14.05 | 68.7% | 33.02 | 33.22 | -0.6% |
| Tax expense | 3.5 | 2.81 | 23.1% | 6.19 | 6.59 | -6.1% |
| PAT before discontinued operations | 20.2 | 11.2 | 80.1% | 26.83 | 26.63 | 0.8% |
| PAT Margin (%) | 3.7% | 2.7% | 97 bps | 2.5% | 3.1% | -63 bps |

Note: 1. An exceptional expense of ₹12.0 crore was incurred due to the discontinuation of operations at our Bhavnagar facility.

Consolidated Balance Sheet



| Particulars (In ₹ Crores) | Sep-25 | Sep-24 | Particulars (In ₹ Crores) | Sep-25 | Sep-24 |
|---------------------------------------|-----------------|-----------------|--------------------------------------|-----------------|-----------------|
| Shareholder's Funds | 1,478.25 | 1,195.47 | Non-Current Assets | | |
| Equity Share Capital | 21.46 | 19.23 | Fixed Assets – Tangible & Intangible | 301.32 | 248.89 |
| Reserves & Surplus | 1,423.06 | 1,176.25 | CWIP & Intangibles under development | 0.41 | 0.19 |
| Minority Interest | 33.73 | 0.00 | Other Non Current Assets | 22.13 | 28.06 |
| Non-Current Liabilities | | | Deferred Tax Assets (Net) | 38.00 | 32.02 |
| Borrowings | 13.21 | 21.31 | | | |
| Other Financial Liabilities | 0.00 | 0.00 | Current Assets | | |
| Long Term Provisions | 0.31 | -0.04 | Current Investments | 121.85 | 118.42 |
| Other Non-Current Liabilities | 135.24 | 135.03 | Inventories | 1,050.36 | 1,145.05 |
| Current Liabilities | | | Trade Receivables | 799.67 | 480.47 |
| Income Tax Liabilities (net) | 0.00 | 6.62 | Cash & Bank Balances | 94.43 | 125.28 |
| Short Term Borrowings | 552.47 | 550.25 | Cash in Short term investments | 0.00 | 0.00 |
| Trade Payables | 208.16 | 281.06 | Short Term Loans & Advances | 2.15 | 3.46 |
| Other Financial Liabilities | 71.80 | 22.27 | Other Current Assets | 43.02 | 47.95 |
| Other Current Liabilities | 10.79 | 14.31 | Asset Classified for Sale | 0.00 | 0.00 |
| Short Term Provisions | 3.15 | 3.50 | Current Tax Assets (Net) | 0.02 | 0.00 |
| Total Equity & Liabilities | 2,473.37 | 2,229.78 | Total Assets | 2,473.37 | 2,229.78 |

Jean Dousset Expands to New York – A Milestone in Premium Lab-Grown Diamond Luxury



Brand Legacy & Positioning

- Founded by *Jean Dousset*, great-great-grandson of Louis Cartier
- Renowned for *refined design, ethical luxury, and exceptional craftsmanship*
- Selects only the top 0.1% of lab-grown diamonds; average engagement ring ≈ \$10,000

New York Boutique Highlights

- Marks expansion into one of the world's most influential luxury markets
- Dual experience:
 - **Bespoke Creations** – Custom design consultations
 - **Curated Collections** – Ready-to-purchase fine jewellery
- Delivers *exclusivity, convenience, and a personalized luxury experience*

Growth & Strategic Vision

- FY 2024 Revenue: ₹85.1 Cr (+40% YoY)
- LA Flagship: ~\$3M (~₹25 Cr), contributing ~30% of total revenue
- Expansion Roadmap: 3 new boutiques in 2026 → total 5 global locations
- Driving *premium D2C growth, brand visibility, and profitability*



FY2026: Strategic Priorities



Integrate customization options across brands



Expand Omni-channel Presence



Continued focus on enhancing contribution from D2C segment



Maximize Margin Potential in the Owned Brand Portfolio



Conference Call Details



| Q2 FY26 Earnings Conference Call | |
|----------------------------------|---|
| Time | <ul style="list-style-type: none">4:00 p.m. IST on Friday, November 14, 2025 |
| Pre-registration | <p>To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:</p> <div>Click here to ExpressJoin the Call</div> |
| Primary dial-in number | <ul style="list-style-type: none">+ 91 22 62801292 / 22 71158331 |
| International Toll-Free Number | <ul style="list-style-type: none">Hong Kong: 800964448Singapore: 8001012045UK: 08081011573USA: 18667462133 |

About Us

Renaissance Global Limited (Renaissance) is a global branded jewellery player. Renaissance designs, manufactures and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery & Customer Brands, with a strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL, Marvel, Warner Bros and Netflix. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 7 D2C websites to market & supply licensed brands & owned brands.

For further information, please contact:



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Renaissance Global Limited

Thank You