

ZEN TECHNOLOGIES LIMITED
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

₹ in lakhs except for EPS

Sl No	PARTICULARS	3 months ended			Previous accounting year ended
		30 June 2017 (Unaudited)	31 March 2017 (Audited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
I	Revenue from operations	846.88	1,759.54	266.14	6,165.71
II	Other income	44.12	43.37	129.10	361.75
III	Total Revenue (I+II)	891.00	1,802.91	395.24	6,527.46
IV	Expenses				
	(a) Cost of materials consumed	226.14	280.03	81.59	1,198.00
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	15.42	101.52	(59.93)	23.32
	(c) Employee benefits expense	365.79	420.35	351.95	1,451.89
	(d) Finance costs	26.66	28.27	98.33	233.06
	(d) Depreciation and amortisation expense	66.96	65.41	109.07	363.80
	(e) Manufacturing expenses	54.01	73.26	7.07	222.11
	(f) Other expenses	335.58	695.67	417.99	2,107.92
	Total expenses	1,090.57	1,664.51	1,006.07	5,600.10
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	(199.57)	138.40	(610.83)	927.36
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	(199.57)	138.40	(610.83)	927.36
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	(199.57)	138.40	(610.83)	927.36
X	Tax expense				
	(1) Current tax	-	23.88	-	183.54
	(2) Prior period tax	-	-	-	-
	(3) Deferred tax	-	-	-	-
	Total Tax	-	23.88	-	183.54
XI	Net Profit/(Loss) from continuing operations (IX - X)	(199.57)	114.52	(610.83)	743.82
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI + XIV)	(199.57)	114.52	(610.83)	743.82
XVI	Other Comprehensive Income	-	-	-	(27.20)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	(27.20)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(199.57)	114.52	(610.83)	716.62
XVIII	Paid-up equity share capital (Face Value ₹ 1/- per Share)	771.60	771.60	771.60	771.60
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10,472.30
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of ₹1/- each) (not annualised)				
	(a) Basic (in ₹)	(0.26)	0.15	(0.79)	0.93
	(b) Diluted (in ₹)	(0.26)	0.15	(0.79)	0.93
B	After extraordinary items (of ₹1/- each) (not annualised)				
	(a) Basic (in ₹)	(0.26)	0.15	(0.79)	0.93
	(b) Diluted (in ₹)	(0.26)	0.15	(0.79)	0.93

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 24th August 2017. The Statutory Auditors have carried out a Limited Review of the results for the Quarter ended June 30, 2017. Figures for the corresponding quarter ended June 30, 2016, previous year and quarter ended March 31, 2017 as reported in these financial results have not been subjected to Limited Review by the Statutory Auditors.
- The company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- R & D Expenses incurred for the current quarter as well as for the earlier quarters have been regrouped and shown under respective heads of expenditure.
- The figures for previous periods/year have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- The value of orders on hand as on 30 June 2017 is about ₹ 75.33 crores including AMCs worth ₹ 71.57 crores.
- Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS

Particulars	30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
Net profit under previous GAAP	(199.57)	(610.83)
Add / Less : Adjustments	-	-
Total Comprehensive Income under Ind AS	(199.57)	(610.83)

Place: Hyderabad
Date : 24 August 2017



For and on behalf of the Board

M Ravi Kumar
Whole Time Director
DIN: 00089921

GOKHALE & CO

Chartered Accountants

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Zen Technologies Limited** ('the company'), for the first quarter ended 30th June, 2017('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

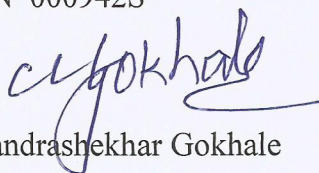
Attention is drawn to the fact that the figures, for the corresponding quarter ended 30th June, 2016, previous year and quarter ended 31st March, 2017 as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 24th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S



Chandrashekhar Gokhale
Partner
M. No 023839



Date: August 24, 2017