

Zen Technologies Limited
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
CIN:L72200TG1993PLC015939



As per

(Rs.in Lakhs)

S.No.	Particulars	Audited Standalone financial results for the quarter and year ended March 31, 2019				
		3 Months ended March 31, 2019 Audited	Preceding 3 Months ended December 31, 2018 Un Audited	Corresponding 3 Months ended in the Previous year March 31, 2018 Audited	Year ended March 31, 2019 Audited	Previous year ended March 31, 2018 Audited
	Income					
I	Revenue from operations	4,466.66	3,365.96	1,337.62	9,222.06	3,896.33
	Total Revenue from operations	4,466.66	3,365.96	1,337.62	9,222.06	3,896.33
II	Other income	26.32	31.70	260.80	310.78	440.10
III	Total Income (I + II)	4,492.98	3,397.66	1,598.42	9,532.84	4,336.43
	Expenses					
IV	(a) Cost of materials consumed	1,930.63	1,008.27	132.08	3,725.61	482.97
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(248.21)	(179.86)	(108.52)	(1,160.99)	(125.59)
	(c) Manufacturing Expenses	160.56	147.57	68.57	501.30	307.60
	(d) Employee benefits expense	453.07	392.46	440.23	1,566.42	1,549.08
	(e) Finance costs	170.62	151.58	110.57	478.88	240.76
	(f) Depreciation and amortization expense	95.27	94.55	71.09	376.81	282.39
	(g) Other expenses	963.25	460.67	768.46	2,335.21	1,868.00
	Total Expenses	3,525.18	2,075.24	1,482.48	7,823.23	4,605.23
V	Profit before tax (III -IV)	967.80	1,322.42	115.94	1,709.61	(268.8)
VI	Tax expense					
	(1) Current tax	229.09	139.31	-	368.40	-
	(2) Deferred tax	(616.68)	10.23	(229.89)	(582.50)	(229.89)
VII	Net Profit for the Period (V -VI)	1,355.39	1,172.88	345.83	1,923.71	(38.90)
VIII	Other comprehensive income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	(18.13)	-	59.71	(18.13)	59.71
	(ii) Tax on items that will not be reclassified to profit or loss					
	(b) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
IX	Total Other Comprehensive income	(18.13)	-	59.71	(18.13)	59.71
X	Total Comprehensive income (VII + IX)	1,337.26	1,172.88	405.53	1,905.58	20.80
XI	Paid-up Equity Share Capital (Rs., 1/- per Equity Share)	771.60	771.60	771.60	771.60	771.60
	Other Equity	-	-	-	13,329.47	11,070.42
XII	Earnings per equity share (Face value of Rs.1/- each)					
	(1) Basic(In Rs.)	1.76	1.52	0.45	2.49	0.03
	(2) Diluted (In Rs.)	1.76	1.52	0.45	2.49	0.03

Notes to Standalone Financial Results for the Quarter and Year ending 31st March 2019.

1	The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified the Companies (Indian Accounting Standard) rules 2015 as amended by the Companies (Indian Accounting Standard) rules 2016.
2	The aforementioned results are reviewed by the Audit Committee and subsequently taken on record by the board of directors at its meeting held on 18th May 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors
3	The entire operations of the Company relate to only one segment viz., Training & Simulation.
4	The company had entered into an agreement with Unistring Tech Solutions Private Limited to acquire its shares to the extent of 51%. During the year, the Company acquired 2,26,888 shares of Rs. 10/- each fully paid-up aggregating to 40% of total shares of UTS at a price of Rs.242.41 per share by investing an aggregate amount of Rs. 5.50 cr. The balance of 11% has been acquired on 8th May 2019 i.e., after the reporting period but before approval of Financial Statements by BOD.
5	For the year ended 31st March 2019, the company has invested in M/s Zen Technologies USA Inc (a wholly owned Subsidiary) an amount of Rs. 561.43 lakhs.
6	The value of the orders on hand as at 18th May 2019 is about Rs.266.37 crore.
7	The Board of Directors has recommended a final dividend of Rs.0.30 (30%) per equity share of Rs. 1/- each for the year ended 31st March 2019.
8	The results for the year ended 31st March 2019 are also available on the website of BSE Ltd., NSE India Ltd. and on the Company's website
9	On 04.02.2019, the Company issued 23,49,940 Convertible Warrants on preferential basis at an issue price of Rs. 76/- Each share warrant is convertible in to One equity share.
10	
11	During the Quarter, the Company has recognised net Deferred Tax Asset of Rs. 6.16Cr. The Company on April 1, 2018 while evaluating the impact of Ind AS 115 in respect of certain contracts with customers had reversed Rs. 714.65 lakhs of service income that was accrued and recognised during FY 2017-18 on account of certain pending procedural obligations. As at 31.03.2019, the Company has now evaluated and recognized revenue for such contracts with customers based on satisfaction of performance obligations under the contracts in accordance with Ind AS-115. In light of this, the position taken on 1 April 2018 has been revised. The net impact is the decrease of Reported Revenue by Rs 0.45 Lakhs. The details of such revised recognition of revenue are tabulated as under –

Particulars	Total	Quarter ended June 30, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2018	Quarter ended March 31, 2019
Revenue relating to performance obligations satisfied in FY 2017-18 reported in FY 2018-19 now de-recognized	714.65	261.07	298.05	139.86	15.67 [#]
Revenue for performance obligations satisfied in FY 2018-19	714.20	341.41	139.47	101.91	131.41
Impact on Reported revenue	(0.45)	80.34	(158.58)	(37.95)	115.74

This represents the catch-up adjustment to retained earnings.


For and on behalf of the Board

Ashok Atluri
 Chairman and Managing Director
 DIN :00056050

Place : Hyderabad
Date : 18 May, 2019.

M/s ZEN TECHNOLOGIES LIMITED CIN:L72200TG1993PLC015939 B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India				
Standalone Balance Sheet as at 31 March 2019				
S.No	Particulars	Note.No	(Rs.in lakhs)	
			As at 31.03.19	As at 31.03.18
			(Audited)	(Audited)
I	ASSETS			
	Non-current assets			
	(a) Property plant and Equipment	3	6,276.94	6,464.13
	(b) Intangible assets	3	9.89	22.93
	(c) Capital Work Inprogress	3	40.40	-
	(d) Financial assets			
	(i) Investments	4	1,335.65	163.77
	(ii) Other financial assets	5	57.30	222.32
	(f) Deferred Tax Assets(Net)	6	812.40	229.89
	(g) Other non current assets	7	483.15	266.39
	Total Non Current Assets		9,015.73	7,369.43
II	Current assets			
	(a) Inventories	8	3,528.38	1,155.47
	(b) Financial assets			
	(i) Trade receivables	9	7,335.27	2,261.13
	(ii) Cash and cash equivalent	10	368.76	1,179.67
	(iii) Bank Balances Other Than Cash and Cash Equivalent	11	888.94	3,191.56
	(iv) Other financial assets	12	729.87	714.65
	(c) Other current assets	13	486.25	605.30
	Total Current Assets		13,337.47	9,107.78
	Total Assets (I + II)		22,353.20	16,477.21
I	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	14	771.60	771.60
	(b) Other Equity	15	13,329.47	11,070.42
	Total Equity		14,101.07	11,842.02
II	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Long Term Borrowings	16	880.15	327.86
	(b) Long Term Provisions	17	140.60	129.94
	Total Non Current Liabilities		1,020.75	457.80
	Current liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	18	2,613.63	228.47
	(ii) Trade payables	19	752.58	346.75
	(iii) Other Financial liabilities	20	740.94	509.11
	(b) Other current liabilities	21	2,906.49	3,093.06
	(c) Short Term Provisions	22	217.74	-
	Total Current Liabilities		7,231.38	4,177.39
	Total Equity and Liabilities (I + II)		22,353.20	16,477.21



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SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s Zen Technologies Limited.

We have audited the accompanying statement of financial results of M/s Zen Technologies Limited, for the year ended 31st March, 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our review in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

Key Audit Matter – Attention is drawn to Note No. 11 with reference to treatment of revenue under IND AS 115.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.



For Sekhar & Co.
FRN: 003695S
Chartered Accountants

K.C. Devdas

K.C.DEVDAS
Partner
ICAI Membership No. 014966

Place: Hyderabad
Date: 18.05.2019

Zen Technologies Limited

B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India

CIN:L72200TG1993PLC015939



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Consolidated Audited financial results for the quarter and year ended March 31, 2019						
S.No.	Particulars	(Rs in Lakhs)				
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	Year ended	Previous year ended
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Un Audited		Audited	
	Income					
I	Revenue from operations	4,466.66	3,365.96	-	9,222.06	-
	Total Revenue from operations	4,466.66	3,365.96	-	9,222.06	-
II	Other income	11.68	32.55	-	310.78	-
III	Total Income (I + II)	4,478.35	3,398.51	-	9,532.85	-
	Expenses					
(a)	Cost of materials consumed	1,930.63	1,008.27	-	3,725.61	-
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(248.21)	(179.86)	-	(1,160.99)	-
(c)	Manufacturing Expenses	160.56	423.18	-	501.30	-
(d)	Employee benefits expense	428.80	152.17	-	1,661.45	-
(e)	Finance costs	171.89	95.10	-	481.12	-
(f)	Depreciation and amortization expense	97.51	903.97	-	379.69	-
(g)	Other expenses	1,085.24	2,402.83	-	2,827.43	-
	Total Expenses	3,626.42	2,402.83	-	8,415.61	-
V	Profit before tax before profit or loss from investment in Associate (III - IV)	851.93	995.68	-	1,117.23	-
VI	Share of Profit/(loss) from an Associate	26.32	(25.97)	-	0.35	-
VII	Profit/(Loss) Before Tax (V + / -- VI)	878.25	969.71	-	1,117.59	-
VIII	Tax expense					
(1)	Current tax	229.09	139.31	-	368.40	-
(2)	Deferred tax	(616.68)	10.23	-	(582.50)	-
IX	Net Profit for the Period after Tax (VII-VIII)	1,265.84	820.17	-	1,331.69	-
(a)	(i) Items that will not be reclassified to profit or loss	(16.35)	-	-	(16.35)	-
(ii)	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Tax on items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Other Comprehensive income	(16.35)	-	-	(16.35)	-
XI	Total Comprehensive income (IX + X)	1,249.49	820.17	-	1,315.34	-
XII	Paid-up Equity Share Capital	771.60	771.60	-	771.60	-
	(Rs., 1/- per Equity Share)					
	Other Equity	-	-	-	12,739.23	-
XIII	Earnings per equity share					
	(Face value of Rs. 1/- each)					
(1)	Basic (In Rs.)	1.64	1.06	-	1.73	-
(2)	Diluted (In Rs.)	1.64	1.06	-	1.73	-

Notes to Consolidated Financial Results for the Quarter and Year ending 31st March 2019

1	The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified the Companies (Indian Accounting Standard) rules 2015 as amended by the Companies (Indian Accounting Standard) rules 2016.
2	The aforementioned results are reviewed by the Audit Committee and subsequently taken on record by the board of directors at its meeting held on 18th May 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors
3	The entire operations of the Company relate to only one segment viz., Training & Simulation.
4	The company had entered into an agreement with Unistring Tech Solutions Private Limited to acquire its shares to the extent of 51%. During the year, the Company acquired 2,26,888 shares of Rs. 10/- each fully paid-up aggregating to 40% of total shares of UTS at a price of Rs.242.41 per share by investing an aggregate amount of Rs. 5.50 cr. The balance of 11% has been acquired on 8th May 2019 i.e., after the reporting period but before approval of Financial Statements by BOD.
5	For the year ended 31st March 2019, the company has invested in M/s Zen Technologies USA Inc (a wholly owned Subsidiary) an amount of Rs. 561.43 lakhs.
6	The value of the orders on hand as at 18th May 2019 is about Rs.266.37 crores.
7	The Board of Directors has recommended a final dividend of Rs.0.30 (30%) per equity share of Rs. 1/- each for the year ended 31st March 2019.
8	The results for the year ended 31st March 2019 are also available on the website of BSE Ltd, NSE India Ltd and on the Company's website
9	On 04.02.2019, the Company issued 23,49,940 Convertible Warrants on preferential basis at an issue price of Rs. 76/- Each share warrant is convertible in to One equity share.
10	During the Quarter, the Company has recognised net Deferred Tax Asset of Rs. 6.16Cr.
11	The Company on April 1, 2018 while evaluating the impact of Ind AS 115 in respect of certain contracts with customers had reversed Rs. 714.65 lakhs of service income that was accrued and recognised during FY 2017-18 on account of certain pending procedural obligations. As at 31.03.2019, the Company has now evaluated and recognized revenue for such contracts with customers based on satisfaction of performance obligations under the contracts in accordance with Ind AS-115. In light of this, the position taken on 1 April 2018 has been revised. The net impact is the decrease of Reported Revenue by Rs. 0.45 Lakhs. The details of such revised recognition of revenue are tabulated as under –

Particulars	Total	Quarter ended June 30, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2018	Quarter ended March 31, 2019
Revenue relating to performance obligations satisfied in FY 2017-18 reported in FY 2018-19 now de-recognized	714.65	261.07	298.05	139.86	156.7 [#]
Revenue for performance obligations satisfied in FY 2018-19	714.20	341.41	139.47	101.91	131.41
Impact on Reported revenue	(0.45)	80.34	(158.58)	(37.95)	115.74

This represents the catch-up adjustment to retained earnings.



For and on behalf of the Board

Ashok Aturi

Ashok Aturi
Chairman and Managing Director
DIN: 00056050

Place : Hyderabad

Date : 18 May, 2019.

M/s ZEN TECHNOLOGIES LIMITED
CIN:L72200TG1993PLC015939
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
Consolidated Balance Sheet as at 31 March 2019

S.No	Particulars	Note.No	(Rs.in lakhs)	
			As at 31.03.19	As at 31.03.18
I	ASSETS		(Audited)	
	Non-current assets			
	(a) Property plant and Equipment	3	6,296.44	-
	(b) Intangible assets	3	9.89	-
	(c) Capital Work Inprogress	3	40.40	-
	(d) Financial assets			
	(i) Investments	4	774.57	-
	(ii) Other financial assets	5	57.30	-
	(f) Deferred Tax Assets(Net)	6	812.40	-
	(g) Other non current assets	7	483.15	-
	Total Non Current Assets		8,474.15	-
II	Current assets			
	(a) Inventories	8	3,528.38	-
	(b) Financial assets			
	(i) Trade receivables	9	7,335.27	-
	(ii) Cash and cash equivalent	10	370.47	-
	(iii) Bank Balances Other Than Cash and Cash Equivalent	11	888.94	-
	(iv) Other financial assets	12	729.87	-
	(c) Other current assets	13	520.86	-
	Total Current Assets		13,373.80	-
	Total Assets (I + II)		21,847.95	-
I	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	14	771.60	-
	(b) Other Equity	15	12,739.24	-
	Total Equity		13,510.84	-
II	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Long Term Borrowings	16	880.15	-
	(b) Long Term Provisions	17	140.60	-
	Total Non Current Liabilities		1,020.75	-
	Current liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	18	2,613.63	-
	(ii) Trade payables	19	813.97	-
	(iii) Other Financial liabilities	20	740.94	-
	(b) Other current liabilities	21	2,930.09	-
	(c) Short Term Provisions	22	217.74	-
	Total Current Liabilities		7,316.36	-
	Total Equity and Liabilities (I + II)		21,847.95	-

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SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s Zen Technologies Limited

We have audited the accompanying statement of consolidated financial results of M/s Zen Technologies Limited and its subsidiaries, (the parent and subsidiaries together referred to as 'Group') for the year ended 31st March, 2019 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our review in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

The Statement includes the results of the following entities –

- a) Parent Company – Zen Technologies Limited
- b) Subsidiary Company – Zen Technologies U.S.A, Inc.



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Key Audit Matter – Attention is drawn to Note No. 11 with reference to treatment of revenue under IND AS 115.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial information of Zen Technologies USA Inc. which is included in the consolidated financial results, whose financial information reflect total assets of Rs.55.83 lakhs as at 31 March, 2019, 'Nil' Revenue and total net loss of Rs. 592.37 lakhs; for the year ended on that date, as considered in the consolidated financial results. This financial information has been audited by other auditors whose report has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019



For Sekhar & Co.
FRN: 003695S
Chartered Accountants

K.C. Devdas

K.C.DEVDAS
Partner
ICAI Membership No. 014966

Place: Hyderabad
Date: 18.05.2019



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ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015

Regd. Office : B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, 23811205, 23811206

Fax No: +91 40 23813694, 23814894

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Through: BSE Listing Centre

Dear Sir/Madam,

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Through: NEAPS

Date: 18 May 2019

Sub: Declaration confirming issuance of Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Statements of Zen Technologies Limited for the year ended March 31, 2019

Ref: Symbol: ZENTEC; Security Code: 533339

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s Sekhar & Co., Chartered Accountants, Hyderabad (Firm Registration No. 003695S) have issued their Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2019.

For Zen Technologies Limited

Ashok Atluri
Chairman and Managing Director
DIN: 00056050



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India

