



ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
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Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Ref/Zen/SE/2017-18/18112017

Date: 18 November 2017

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results of Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

The Board in its meeting held on 18 November 2017, inter-alia, considered and approved the following:

1. Approved Un-audited Financial Results for the Second Quarter ended and half year ended 30 September 2017 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. A certified copy of Limited Review Report of financials for the Second Quarter ended 30 September 2017.

The above information is also available on the website of the Company: www.zentechnologies.com

The meeting commenced at 11.15 A.M. and ended at 1.30 P.M.

This is for your information and record.

Thanking you

Yours sincerely,
For **Zen Technologies Limited**


M Satish Choudhury
Company Secretary



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV/5SM
Exp. 2018-11-26 / Appraisal #25686



ZEN TECHNOLOGIES LIMITED
B-42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

(₹ in lakhs except for EPS)

Sl No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	6 Months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
I	Revenue from operations	823.38	846.88	776.27	1,670.26	1,042.40	6,165.71
II	Other income	45.94	44.12	94.20	90.06	223.30	361.75
III	Total Revenue (I+II)	869.32	891.00	870.48	1,760.32	1,265.70	6,527.46
IV	Expenses						
	(a) Cost of materials consumed	94.17	226.14	438.78	320.31	520.37	1,198.00
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(22.90)	15.42	(295.00)	(7.47)	(354.93)	23.32
	(c) Employee benefits expense	359.15	365.79	171.73	724.93	710.51	1,451.89
	(d) Finance costs	36.02	26.66	44.41	62.68	154.11	233.06
	(d) Depreciation and amortisation expense	71.73	66.96	59.06	138.70	218.75	363.80
	(e) Manufacturing expenses	116.84	54.01	25.19	170.85	32.26	222.11
	(f) Other expenses	429.19	335.58	763.47	764.77	763.47	2,107.92
	Total expenses	1,084.21	1,090.57	1,207.65	2,174.78	2,044.53	5,600.10
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	927.36
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extra-ordinary items and tax (V - VI)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	927.36
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII - VIII)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	927.36
X	Tax expense						
	(1) Current tax	-	-	-	-	-	183.54
	(2) Prior period tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	183.54
XI	Net Profit/(Loss) from continuing operations (IX - X)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	743.82
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/(Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV	Net Profit/(Loss) for the period (XI + XIV)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	743.82
XVI	Other Comprehensive Income	-	-	-	-	-	(27.20)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	(27.20)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(214.89)	(199.57)	(337.17)	(414.46)	(778.83)	716.62
XVIII	Paid-up equity share capital (Face Value ₹ 1/- per Share)	771.60	771.60	771.60	771.60	771.60	771.60
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,472.30
XX	Earning Per Share (EPS)						
A	Before extraordinary items (of ₹1/- each) (not annualised)						
	(a) Basic (in ₹)	(0.28)	(0.26)	(0.44)	(0.54)	(1.01)	0.93
	(b) Diluted (in ₹)	(0.28)	(0.26)	(0.44)	(0.54)	(1.01)	0.93
B	After extraordinary items (of ₹1/- each) (not annualised)						
	(a) Basic (in ₹)	(0.28)	(0.26)	(0.44)	(0.54)	(1.01)	0.93
	(b) Diluted (in ₹)	(0.28)	(0.26)	(0.44)	(0.54)	(1.01)	0.93

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 18 November 2017. The Statutory Auditors have carried out a Limited Review of the results for the Quarter and Half Year ended 30 September 2017. Figures for the corresponding Quarter and Half Year ended 30 September 2016, previous year ended 31 March 2017 as reported in these financial results have not been subjected to Limited Review by the Statutory Auditors.
- The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- R & D Expenses incurred for the current quarter as well as for the earlier quarters have been regrouped and shown under respective heads of expenditure.
- The figures for previous periods/year have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- The value of orders on hand as on 18 November 2017 is about ₹ 359.08 crores including AMCs worth ₹ 132.64 crores.
- Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS for the quarter and half year ended 30 September 2016

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit under previous GAAP	(337.17)	(778.83)
Add / Less : Adjustments	-	-
Total Comprehensive Income under Ind AS	(337.17)	(778.83)

Place: Hyderabad
Date: 18 November 2017



For and on behalf of the Board

Ashok Athuri
Ashok Athuri
Chairman and Managing Director
DIN:00056050

ZEN TECHNOLOGIES LIMITED
B-42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
STATEMENT OF ASSETS & LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	As at 30 September 2017	As at 31 March 2017
		Un audited	Audited
	ASSETS		
	Non-current assets		
	Property plant and Equipment	4,408.23	4,463.64
	Capital Work Inprogress	1,839.68	1,669.02
	Other Intangible assets	30.06	19.52
	Financial assets		
	Investments	103.53	39.12
	Other financial assets	396.26	460.83
	Other non current assets	-	-
		6,777.77	6,652.13
	Current assets		
	Inventories	870.18	791.79
	Financial assets		
	Trade recivables	2,542.91	2,035.15
	Cash and cash equivalent	3,023.96	3,421.11
	Other financial assets	1,662.43	1,227.82
	Other current assets	612.27	505.84
		8,711.75	7,981.70
	Total Assets	15,489.52	14,633.83
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	771.60	771.60
	Other Equity		
	Reserves & Surplus	10,635.15	11,188.92
		11,406.75	11,960.52
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	Borrowings	428.98	580.39
	Other Financial Liabilities		
	Deferred tax liabilities (net)		
		428.98	580.39
	Current liabilities		
	Financial Liabilities		
	Borrowings	2,270.05	215.82
	Trade payables	134.05	307.09
	Other Financial liabilities		
	Provisions	157.91	320.43
	Other current liabilities	1,091.78	1,249.58
		3,653.79	2,092.92
	Total Equity and Liabilities	15,489.52	14,633.83

Notes:-

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 18 November 2017.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter and half year ended 30 September 2017 have been subject to limited review by the statutory auditors of the company.
- The entire operations of the Company relate to only one segment viz., Training and Simulation related products Hence segment reporting as per Ind AS 108 is not made.



Place: Hyderabad
Date : 18 November 2017



For and on behalf of the Board

Ashok

Ashok Atluri
Chairman and Managing Director
DIN:00056050



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Independent Auditor's review report on review of interim financial results

To the Board of Directors of Zen Technologies Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Zen Technologies Limited** ("the company"), for the quarter and the six months ended on September 30, 2017 (" the statement ") , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (' Listing Obligations and Disclosure Requirements') Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.
This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting "(Ind AS 34), prescribed under sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review on Interim Financial Information performed by the Independent Auditor of the Entity ' , issued by the Institute of Chartered Accountancy of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (' Listing Obligations and Disclosure Requirements') Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar &Co
Chartered Accountants
F.R.N: 003695 S

G.Ganesh
M.No.211704
Partner



Place: Secunderabad
Date: November 18, 2017