

08th September, 2025

**To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051**

**To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai –400001**

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Subject: Notice of the Thirty-Third(33rd) Annual General Meeting (AGM) and Annual Report 2024-25.

It is hereby informed that the 33rd AGM will be held on Tuesday, September 30, 2025, at 02.00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). In compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Notice convening the 33rd AGM of the Company and the Annual Report for the financial year 2024-25 which have been sent to all the Members through electronic mode to those Members whose e-mail address is registered with the Depository Participant(s), in accordance, with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Further, in accordance with the Regulation 36(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter containing the web-link and path for accessing the Notice of 33rd AGM and Annual Report for financial year 2024-25 have been sent to all those Members whose email address is not registered with the Depository Participant(s)/ RTA.

The Company has fixed Tuesday, September 23, 2025, as the cut-off date for the purpose of determining eligibility of Members to exercise the remote e-voting on the resolutions being placed before the Members at 33rd AGM of the Company. The remote e-voting period commences on Saturday, September 27, 2025, at 09.00 A.M. (IST) and ends on Monday, September 29, 2025, at 5.00 P.M. (IST). The remote e-voting facility shall be available at <https://web.cdslindia.com/myeasitoken/Home/Login> or visit www.cdslindia.com

The aforesaid document is also available on the website of the Company at www.equipp.in

Kindly take the same on record.

Thanking You.

**Yours sincerely,
For Equippp Social Impact Technologies Limited**

**Ms. Pooja Sharma
Company Secretary and Compliance Officer
M. No: A68710**

EQUIPPP Social Impact Technologies Limited

Registered office address:

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad - 500081,

Telangana, India. | 040-29882855 | cs@equipp.com | www.equipp.in

CIN: L72100TG2002PLC039113

NOTICE OF THE 33RD ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-third (33rd) Annual General Meeting ('AGM / the meeting') of the Members of **Equippp Social Impact Technologies Limited** ('the Company') is scheduled to be held on Tuesday, the 30th day of September, 2025 at 02:00 P.M. through Video conferencing ('VC') / Other Audio-Visual Means ('OAVM') without the physical presence of the members at a common venue, to transact the following businesses:

ORDINARY BUSINESS

- 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby received, approved and adopted.”

- 2. TO APPOINT A DIRECTOR IN PLACE OF MS. DEEPALI (DIN: 07707780) WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Ms. Deepali (DIN: 07707780), Non-Executive Director, who retires by rotation at this Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

3. REGULARISATION/APPOINTMENT OF MR. AJAY KUMAR SINGH (DIN: 08532830) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR:

To consider and, if thought fit, to pass the following resolution as an **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, read with Schedule IV to the said Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ajay Kumar Singh (DIN: 08532830), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from **12th August, 2025**, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an **Independent Director** of the Company to hold office for a term of **five (5) consecutive years**, not liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

4. TO APPOINT M/S. BALARAMAKRISHNA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY FOR THE PERIOD OF 5 YEARS FROM FY 2025-26 TO FY 2029–30.

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and based on the recommendation of the Audit Committee and Board of Directors, the Members of the Company do hereby appoint M/s Balaramakrishna & Associates, Practicing Company Secretaries having firm registration number S2021TL825900, as the Secretarial Auditors of the Company for a period of five (5) consecutive financial years commencing from the financial year 2025–26 to 2029–30, to conduct the Secretarial Audit of the Company for each of the said financial years.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine and approve the remuneration and other terms and conditions for each year for engagement of M/s Balaramakrishna & Associates and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in this regard to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary & Compliance officer of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto.”

5. AUTHORISATION TO GIVE LOANS TO SUBSIDIARIES UNDER SECTION 185 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass the following resolution as a **Special resolution**

RESOLVED THAT in pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any duly constituted Committee thereof) and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members of the Company be and is hereby accorded to the Board for advancing loan(s) in one or more tranches including loan represented by way of book debt

to, and/or giving guarantee(s), and/or providing security(ies) in connection with any loan taken/to be taken by any company(ies) which are subsidiary companies of the Company or any other person in which any of the Directors of the Company is interested as specified in the explanation to section 185(2) of the Act, of an aggregate amount not exceeding Rs. 10 crores (Rupees Ten Crores only), in its absolute discretion deem beneficial and in the best interest of the Company;

RESOLVED FURTHER THAT this resolution shall remain in full force and effect until amended or rescinded by the Board and a new resolution is passed by the members in this connection, considering the then financial performance of the Company and the Indian economic conditions;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the director of the Company, Company Secretary of the Company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

6. AUTHORISATION TO ENTER INTO TRANSACTIONS UNDER REGULATION 23 (4) OF SEBI (LODR) REGULATIONS, 2015 WITH RELATED PARTY, TECHNOGEN INDIA PRIVATE LIMITED:

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in accordance with the SEBI

Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding industry standards (Minimum Information requirement to Audit Committee and Shareholders) and all other applicable circulars, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Technogen India Private Limited, Material Subsidiary Company of the Company and a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding that such transactions may exceed 10% of the consolidated turnover of the Company in any financial year, as stipulated under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) or as may be amended from time to time, provided that the aggregate value of such transactions shall not at any time exceed such amounts as mentioned in the explanatory statement on such terms and conditions as the Board may deem fit, in the ordinary course of business and on arm’s length basis;

RESOLVED FURTHER THAT the Board (including the Audit Committee of the Company and/ or any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the director of the Company, Company Secretary of the Company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid

loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

7. AUTHORISATION TO ENTER INTO TRANSACTIONS UNDER REGULATION 23 (4) OF SEBI (LODR) REGULATIONS, 2015 WITH RELATED PARTY, EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED:

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in accordance with the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding industry standards (Minimum Information requirement to Audit Committee and Shareholders) and all other applicable circulars, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Equippp Technogen (SBU) Private Limited, Subsidiary Company of the Company and a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding that such transactions may exceed 10% of the consolidated turnover of the Company in any financial year, as stipulated under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) or as may be amended from time to time, provided that the aggregate value of such transactions shall not at any time exceed such amounts as mentioned

in the explanatory statement on such terms and conditions as the Board may deem fit, in the ordinary course of business and on arm's length basis;

RESOLVED FURTHER THAT the Board (including the Audit Committee of the Company and/ or any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the director of the Company, Company Secretary of the Company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

8. AUTHORISATION TO ENTER INTO TRANSACTIONS UNDER REGULATION 23 (4) OF SEBI (LODR) REGULATIONS, 2015 WITH RELATED PARTY, EQUIPPP INC:

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**

EQUIPPP Social Impact Technologies Limited

Registered office address:

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad - 500081,

Telangana, India. | 040-29882855 | cs@equippp.com | www.equippp.in

CIN: L72100TG2002PLC039113

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in accordance with the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding industry standards (Minimum Information requirement to Audit Committee and Shareholders) and all other applicable circulars, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with EquiPPP Inc, a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding that such transactions may exceed 10% of the consolidated turnover of the Company in any financial year, as stipulated under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) or as may be amended from time to time, provided that the aggregate value of such transactions shall not at any time exceed such amounts as mentioned in the explanatory statement on such terms and conditions as the Board may deem fit, in the ordinary course of business and on arm’s length basis; and subject to RBI and FEMA compliances.

RESOLVED FURTHER THAT the Board (including the Audit Committee of the Company and/ or any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the director of the Company, Company Secretary of the Company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

9. AUTHORISATION TO ENTER INTO TRANSACTIONS UNDER REGULATION 23 (4) OF SEBI (LODR) REGULATIONS, 2015 WITH RELATED PARTY, PRE IPO DESIGN AND TECH PRIVATE LIMITED:

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in accordance with the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding industry standards (Minimum Information requirement to Audit Committee and Shareholders) and all other applicable circulars, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Pre IPO Design and Tech Private Limited, a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding that such transactions may

exceed 10% of the consolidated turnover of the Company in any financial year, as stipulated under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) or as may be amended from time to time, provided that the aggregate value of such transactions shall not at any time exceed such amounts as mentioned in the explanatory statement on such terms and conditions as the Board may deem fit, in the ordinary course of business and on arm's length basis;

RESOLVED FURTHER THAT the Board (including the Audit Committee of the Company and/ or any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the director of the Company, Company Secretary of the Company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid transactions, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

10. AUTHORISATION TO ENTER INTO TRANSACTIONS BY SUBSIDIARY COMPANY TECHNOGEN INDIA PRIVATE LIMITED WITH TECHNOGEN INC RELATED PARTY UNDER SEBI (LODR) REGULATIONS, 2015:

To consider and if thought fit, to pass the following resolution as an **ordinary resolution**

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in accordance with the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding industry standards (Minimum Information requirement to Audit Committee and Shareholders) and all other applicable circulars, the consent of the Members of the Company be and is hereby accorded to the Subsidiary Company Technogen India Private Limited to enter into transactions with Technogen Inc, related party of Technogen India to enter into and/or continue the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) (in terms of Regulation 2(1)(zc)(i) of the Listing Regulations) in terms of the explanatory statement to this 10th resolution and more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out in explanatory statement in the ordinary course of business and on arm’s length basis;

RESOLVED FURTHER THAT the Board (including the Audit Committee of the Company and/ or any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution”

11. AUTHORISATION TO GIVE LOANS TO EQUIPPP INC UNDER SECTION 186 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass the following resolution as a **Special resolution**

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company to grant a loan of Rs. 5,00,00,000/- (Rupees Five Crores only) or equivalent foreign currency to *EquiPPP Inc.*, a company incorporated under the laws of Delaware, USA in one or more tranches, on such terms and conditions, including the rate of interest, repayment schedule, security (if any), and other stipulations as the Board of Directors may, in its absolute discretion, deem fit and proper in the best interests of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to negotiate, finalise, execute and sign such agreements, deeds, documents, writings, and papers and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in connection with the said loan, including obtaining necessary regulatory approvals, effecting statutory filings with the Registrar of Companies and/or Reserve Bank of India, and complying with the Foreign Exchange Management Act, 1999 (FEMA) and rules made thereunder, to give effect to this resolution.”

RESOLVED FURTHER THAT this resolution shall remain in full force and effect until amended or rescinded by the Board and a new resolution is passed by the members in this

connection, considering the then financial performance of the Company and the Indian economic conditions;

RESOLVED FURTHER THAT Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director, Ms. Vindhya Dronamraju (DIN: 03169319), Whole-time Director and Company Secretary of the Company, be and are hereby authorized jointly/severally to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies or any other authorities concerned through prescribed form or e-form to give effect to this resolution.”

By Order of the Board of Directors

Equipp Social Impact Technologies Limited

Sd/-

Ms. Pooja Sharma
Company Secretary & Compliance Officer
Membership No.: A68710

Registered Office:
8th Floor, Western Pearl Building, Hitech City
Road, Kondapur, Hyderabad-500081, TG, India

Date: 5th September, 2025

Place: Hyderabad

NOTES:

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 20/2020 dated May 5, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 09/2024 dated September 19, 2024 (collectively referred as "MCA Circulars"), has allowed the Companies to conduct the Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) till September 30, 2025. In line with the MCA Circular(s), the Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, in relation to "Relaxation from compliance with certain provisions of the SEBI Listing Regulations" ("SEBI Circular(s)") has relaxed the applicability of regulation 36(1)(b) of the SEBI Listing Regulations, for Annual General Meetings (AGMs) and regulation 44(4) of the SEBI Listing Regulations for general meetings (in electronic mode) till September 30, 2025. In compliance with the Act, MCA Circular(s) and SEBI Circular, the 33rd AGM of the members of the Company is being held through VC/OAVM on 30th Day of September, 2025 and the deemed venue for the AGM shall be the registered office of the Company.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI Circulars through VC/OAVM, the facility for appointment of proxies by the members will not be available for this AGM. Accordingly, the proxy form, attendance slip, and route map of AGM are not annexed to this Notice.
3. **Explanatory Statement:** The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, ("Act") relating to the Special Business Items are given below and forms part hereof.
4. **Director proposed to be appointed/re-appointed:** Details of Directors retiring by rotation or seeking appointment/re-appointment at the ensuing Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial

Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India (ICSI).

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e- voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.equipp.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e., <http://www.evotingindia.com>.

Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to balaramdesina@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

9. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants (DPs) with whom they are maintaining their Demat Accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Company's Registrar and Share Transfer Agent.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. Members joining the meeting through VC, who have not cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
12. To support the "Green Initiative", members who have not registered/updated their respective e-mail addresses with Company's Registrar and Share Transfer Agent - if shares are held in physical mode and with their DPs - if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
13. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at cs@equippp.com and rta@cilsecurities.com. The same will be replied by the Company suitably.

14. All documents referred to in the accompanying Notice will be available for inspection through electronics mode on receipt of request by the Company at cs@equipp.com
15. Electronic copy of the Annual Report for Financial Year (FY) 2024-2025 together with a copy of the Notice of the 33rd AGM of the Company inter-alia stating the process and manner of remote e- voting are being sent to all the members whose e-mail IDs are registered with the Company/Depository Participant(s) for communication purposes.
16. The Register of Members and Share Transfer Register of the Company will remain closed from 24th September, 2025 to 30th September, 2025 both days inclusive, in connection with the ensuing AGM.
17. Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- a. The voting period begins on 27th September 2025 09.00 AM and ends on 29th September 2025, 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - b. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - c. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e- voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- d. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated September 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/Home/Login or visit www.cdslindia.com and click on Login icon and select New System My easi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting</p>

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	<p>option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e.</p>
	<p>CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/Login</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, users will be able to see the e- Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for the NSDL IDeAS facility, please visit the e-Services website of NSDL. Open a web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit</p>

	demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through Their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e- Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
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Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on the “Shareholders” module.

3) Now enter your User ID

1. For CDSL: 16 digits beneficiary ID,
2. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
3. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

ii. Next enter the Image Verification as displayed and Click on Login.

iii. If you are holding shares in demat form and had logged on to

www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

iv. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participants are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
<p>Dividend Bank Details</p> <p>OR Date of Birth (DOB)</p>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

e. After entering these details appropriately, click on the “SUBMIT” tab.

f. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach the ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- g. Click on the EVSN for EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED.
- h. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- i. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- j. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- k. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- l. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- m. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- n. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to the scrutinizer for verification.
- o. Facility for Non – Individual Shareholders and Custodians –Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@equipp.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVSN of the Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance between 23rd September 2025 (09.00 am) to 26th September 2025 (5.00 pm) mentioning their name, demat account number/folio number, email id, mobile number at cs@equipp.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance between 24th September 2025 (10.00 am) to 26th September 2025 (5.00 pm) mentioning their name, demat account number/folio number, email id, mobile number at cs@equipp.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Explanatory Statement

Pursuant to Section 102 of the Companies Act, 2013 and additional information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued thereunder

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V OF THE COMPANIES ACT, 2013:

I. GENERAL INFORMATION

- (1) Nature of industry: The company is engaged in the business of IT and IT enabled services
- (2) Date or expected date of commencement of commercial production: Not Applicable
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable.**
- (4) Financial performance based on given indicators

Particulars	In lakhs	
	2024-25	2023-24
Revenue from Operations	126.26	186.61
Profit before Tax	(43.01)	(14.94)
Profit after Tax	(43.01)	(14.94)

- (5) Foreign investments or collaborations, if any. Nil as on 31.03.2025

II. OTHER INFORMATION:

(1) Reasons of loss or inadequate profits:

While both the IP vertical and the IT vertical have started showing results, they are still at the incubation stage. Hence, expenditure remains higher compared to profits, resulting in losses. However, compared to previous years, there has been significant improvement, especially driven by M&A activities.

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(2) Steps taken or proposed to be taken for improvement:

While MPS compliance still remains a major hurdle for capital infusion to propel business growth, the company is pursuing strategic understandings with associate companies and M&A opportunities to strengthen the IT vertical.

(3) Expected increase in productivity and profits in measurable terms:

The company expects to achieve an improved topline and become profitable on a consolidated basis.

ITEM NO. 3

To approve the appointment of Dr. Ajay Kumar Singh (DIN: 08532830) as a Non-Executive Independent Director of the Company. Based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held on 12.08.2025 appointed Dr. Ajay Kumar Singh (DIN: 08532830) as an Additional Non-Executive Independent Director subject to approval of members. The Company has received a declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 the Act and Regulation 16(1) (b) of the Listing Regulations.

He has also given his consent to continue to act as Director of the Company, if so appointed by the members.

In the opinion of the Board, Dr. Ajay Kumar Singh (DIN: 08532830) fulfills the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the Listing Regulations, for his appointment as Non-Executive Independent Director of the Company and is independent of the management.

Profile

Dr. Ajay Kumar Singh is the recipient of prestigious “The Rashtrapati Rovers Award” in the year 2000.

Dr Ajay Kumar Singh has been working at the Indian School of Business (ISB) since 2007 and is Associate Director at the Centre for Executive Education at ISB.

He is a Post-Doctoral Fellow in Social Marketing from ISB, Hyderabad apart from Ph.D. and an MBA in marketing from Varanasi. His expertise lies in the area of social marketing. He applies his research in this area to address social entrepreneurship, branding, advertising, customer relationship management, and customer-centricity. In his previous stint, Dr. Ajay has worked with J P Associates (P) Ltd., Crompton Greaves Limited, SIVA Institute and Apeejay School of Marketing New Delhi. Dr. Singh received a grant of £4,000 for a study on “Review of social marketing activity in India from 2000-2008” by Dr. Jeff French-Director, National Social Marketing Centre, London, UK.

In a career spanning over more than two decades, Dr. Singh has a wide-ranging experience in teaching, program design and delivery, business development to consulting. He has been an inspirational leaders who utilizes negotiation skills over a decade of extensive experience in business development and strongly connects to the grass root levels, believes in bottom-up approach and has the ability to see the Big Picture and translate it to reality.

Dr. Singh has engaged with government, public sector, and corporate sector organizations to help them in conceiving transformation journey through focused education and training programs. He has designed and delivered more than 1000 days of Mid- Career Training Programs for The Ministry of External Affairs-Senior Indian Foreign Service Officer, the Ministry of Home -Senior IPS Officers, The Ministry of Finance-Senior IRS Custom & Excise Officers, the Ministry of Indian Railways (Senior Officers - IRAS, IRPS, IRTS, IRSE, IRSEE, IRSSE, IRSME, RPF and IRMS), Banking sectors like State Bank of India, Bank of Baroda, Union Bank, Axis Bank, ICICI Bank, PSU's like NTPC, ONGC, BPCL, Indian Oil, HPCL, BHEL, BEL, Power Grid of India, Private sectors like Adani Industries, DP World, IndiGo, Tata Steel, Alstom, ITC, Sun Pharma, Dr. Reddy's Lab to name a few.

He has joined as Independent Board of Director in Zen Technologies Limited company listed in NSE & BSE, also member of the Academic Advisory Council of the Institute of Public Enterprise, Hyderabad Telangana and Honorary Academic Advisor in Capital University of District Kodarma, Jharkhand.

Accordingly, the Board seeks member's approval via Special Resolution for appointment of Dr. Ajay Kumar Singh (DIN: 08532830) as a Non-Executive Independent Director of the company.

Except Dr. Ajay Kumar Singh (DIN: 08532830), being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.3.

ITEM NO.4

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's Report prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments in Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

("SEBI Listing Regulations"), every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its Annual Report. The Board of Directors of the Company, at their meeting held on 5th September, 2025, based on the recommendation of the Audit Committee, approved the appointment of **M/s Balaramakrishna & Associates**, Practicing Company Secretaries having firm registration number S2021TL825900, as the Secretarial Auditor of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting, on the following terms and conditions:

(i) Term of Appointment: For a term of five (5) consecutive financial years, commencing from FY 2025–26 to FY 2029–30.

(ii) Proposed Fees: ₹30,000/- per annum, plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Secretarial Audit for the financial year 2025–26. For subsequent years of the term, the fee shall be determined by the Board, based on the recommendation of the Audit Committee and in consultation with the Secretarial Auditor. The proposed fees have been determined considering the knowledge, expertise, industry experience, time involvement, and efforts required, and are in line with the prevailing industry benchmarks.

In accordance with the provisions of the Companies Act and the SEBI Listing Regulations, M/s. Balaramakrishna & Associates, Practicing Company Secretaries, have provided their consent to the proposed appointment and confirmed their eligibility. They have further affirmed that the said appointment, if made, would be within the limits prescribed by ICSI. M/s. Balaramakrishna & Associates have confirmed

that they are not disqualified from being appointed as the Secretarial Auditor under the provisions of the Companies Act, the Listing Regulations, the Company Secretaries Act, 1980, and the applicable SEBI circulars.

The firm also holds a valid Peer Review Certificate issued by the ICSI

Brief Profile of M/s Balaramakrishna & Associates:

M/s. Balaramakrishna & Associates is a Hyderabad-based firm of Practicing Company Secretaries, led by Mr. Balarama Krishna Desina, a Fellow Member of ICSI and an empanelled Peer Reviewer. The firm brings over 15 years of experience in corporate law, secretarial compliance, and NBFC regulations. The firm specializes in a wide array of professional services, including corporate compliance and the individual, the audit team's capability, independent evaluations, audit experience with large listed entities, and the assessment of the quality of previous audit work performed by the individual.

None of the Directors, Key Managerial Personnel, or their relatives have any financial or other interest in the proposed Ordinary Resolution set forth in Resolution No. 4 of this Notice, except to the extent of their shareholding in the Company, if any. Considering the experience and expertise of M/s Balaramakrishna & Associates, Practicing Company Secretary, and based on the recommendation of the Audit Committee, the Board of Directors proposes their appointment as the Secretarial Auditor of the Company for a term of five consecutive years, covering the financial years from 2025-26 to 2029-30. The Board accordingly recommends the approval of the Ordinary Resolution detailed in Resolution No. 4 of this Notice by the members of the Company.

Item No 5:

Pursuant to Section 185 of the Companies Act, 2013 (the Act), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2) of the Act, after passing a special resolution in the general meeting. It is proposed to make loan(s) including loan represented by way of book debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by any company(ies) which are subsidiary companies of the Company or any other person in whom any of the director of the Company is interested as specified in the explanation to Section 185(2) of the Act, from time to time, within the limits as mentioned in the Item no. 5 of this Notice to meet the business requirements. The members may note that the Board of Directors of the Company would carefully evaluate

the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals/financial assistance from any banks/financial institutions/body corporates and/or any other appropriate sources, from time to time, at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

Names of the Companies in which the Company proposes to advance loan:

S.No	Name of the Entity	Purpose of Loan
1	Technogen India Private Limited	For its principal Business Activities
2	Equipp Technology (SBU) Private Limited	For its principal Business Activities

As per the provisions of Section 185 (2) of Companies Act, 2013, a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested after obtaining approval of Shareholders by way of Special Resolution.

The Board accordingly recommends the resolution set out at Item No. 5 of this Notice for approval by the Members by way of a Special Resolution.

Members may also note that no related party of the Company shall vote to approve the Special Resolutions set out at Item Nos. 5 whether the entity is a related party to the particular transaction or not.

None of the directors and/or key managerial personnel of the Company and their relatives, are concerned or interested, financially or otherwise, in said resolution, except to the extent of the securities that may be subscribed by them or by companies/firms/institutions in which they are interested as director or member or otherwise.

Item No. 6

Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 23 of the Listing Regulations, 2015, provides that all the material related party transactions shall require the prior approval of members of the Company. Further, Regulation 23 of the Listing Regulations, 2015 also provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, The item no. 6 of this notice deals with giving loans and entering into business transactions with Technogen India Private Limited, Material Subsidiary Company, of the Company. It is proposed to give loans and enter into business transactions beyond the threshold limit of 10% of the consolidated turnover of the Company, which shall become material related party transactions as provided under the SEBI (LODR) Regulations, 2015.

The Loans given to Technogen India Private Limited shall for its principal business activities only.

Further, in terms of the SEBI Master Circular dated November 11th, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding Industry standards (Minimum Information to the Audit Committee and Shareholders), the Company has provided prescribed information for the review of the Audit Committee for approval of proposed material RPT.

The Certificate as required for proposed RPTs pursuant to Industry standards from Whole time Director was disclosed to the Audit Committee and Board.

In compliance with the circular, members are being provided with the following information as a part of the explanatory statement:

Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TECHNOGEN INDIA PRIVATE LIMITED

EQUIPPP Social Impact Technologies Limited

Registered office address:

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad - 500081,
Telangana, India. | 040-29882855 | cs@equipp.com | www.equipp.in

CIN: L72100TG2002PLC039113

2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	IT/ITES

Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following: <ul style="list-style-type: none"> · Shareholding of the listed entity, direct in the related party. · Where the related party is a partnership firm or a sole proprietorship concern or a body corporate · Shareholding of the related party, whether direct or indirect, in the listed entity 	Material Subsidiary 51% Body Corporate NA

Details of previous transactions with the related party

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S. No.	Particulars of the information	Information provided by the management									
1.	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year. <table border="1" data-bbox="305 512 1024 747"> <thead> <tr> <th>S. No</th><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td></tr> <tr> <td> </td><td> </td><td> </td></tr> </tbody> </table>	S. No	Nature of Transactions	FY 2024-2025 (INR)							Nil
S. No	Nature of Transactions	FY 2024-2025 (INR)									
2.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil									
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NA									

Amount of the proposed transaction(s):

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	5 Crores (Loans and Advances/ Intercompany Deposits)

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		20 Crores per annum (Sale of Services) 20 Crores per annum (Purchase of Services)
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	70% (Loans and Advances/ Intercompany Deposits) 280.1% (Sale of Services) 280.1% (Purchase of Services)
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	16.2 % (Loans and Advances/ Intercompany Deposits) 65% (Sale of Services) 65% (Purchase of Services)
6.	Financial performance of the related party for the immediately preceding financial year:	

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Particulars	FY 2024-2025 (INR)
Turnover	Rs. 30,72,80,610/-
Profit After Tax	Rs. 1,65,34,820/-
Net worth	Rs. 9,34,17,320/-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loans and advances (other than trade advances) or inter- corporate deposits.
2.	Details of each type of the proposed transaction	Loan upto Rs. 5 crores
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	5 Years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	FY 2025-26: 10 Lakhs FY 2026-27: 1.9 Crores FY 2027-28: 1 Crore FY 2028-29: 1 Crore FY 2029-30: 1 Crore

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6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Rajnikanth Ivaturi, Independent Director of the company is the common director, pursuant to Regulation 24 of SEBI LODR, 2015 he was appointed to Technogen India Private Limited as an Independent Director as it is a Material Subsidiary.
	a. Name of the director / KMP	Mr. Rajnikanth Ivaturi
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
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1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase/ Availing of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for availing of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Rajnikanth Ivaturi, Independent Director of the company is the common director, pursuant to Regulation 24 of SEBI LODR, 2015 he was appointed to Technogen India Private Limited as an

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		Independent Director as it is a Material Subsidiary.
	a. Name of the director / KMP	Mr. Rajnikanth Ivaturi
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale/ Rendering of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for sale/rendering

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		of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Rajnikanth Ivaturi, Independent Director of the company is the common director, pursuant to Regulation 24 of SEBI LODR, 2015 he was appointed to Technogen India Private Limited as an Independent Director as it is a Material Subsidiary.
	a. Name of the director / KMP	Mr. Rajnikanth Ivaturi
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA

8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity:

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Out of Surplus Reserves of the Company/ Fund mobilisation
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	NA
	a. Nature of indebtedness	
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	

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3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	NA
4.	Proposed interest rate to be charged by listed entity from the related party.	Bench marked along RBI Bond rate on the day of transaction.
5.	Maturity / due date	31st March 2035
6.	Repayment schedule & terms	Principal Amount: As agreed between the parties, can be paid in between or can pay a sum at the end. Interest: Annually
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	NA
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Business Advancement

Transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity

S. No.	Particulars of the information	Information provided by the management
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1.	<p>Latest credit rating of the related party</p> <p><i>Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any</i></p>	NA
2.	<p>Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.</p> <p>In addition, state the following:</p> <p>a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;</p> <p>b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;</p> <p>c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;</p> <p>d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.</p>	<p>NA</p> <p>No</p> <p>No</p> <p>No</p> <p>NA</p>
	FY 2024-2025	NA

	<i>FY 2023-2024</i>	NA
	<i>FY 2022-2023</i>	NA

Sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance (<i>of upto 365 days or such period for which such advances are extended as per normal trade practice</i>) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

As per the provisions of Reg. 23 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2025, all material related party transactions shall require approval of shareholders by way

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of ordinary Resolution.

The Board accordingly recommends the resolution set out at Item No. 6 of this Notice for approval by the Members by way of an Ordinary Resolution.

Pursuant to Regulation 23 of the Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item No. 6 whether the entity is a related party to the particular transaction or not.

Except Mr. Rajnikanth Ivaturi, None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 7

Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 23 of the Listing Regulations, 2015, provides that all the material related party transactions shall require the prior approval of members of the Company. Further, Regulation 23 of the Listing Regulations, 2015 also provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, The item no. 7 of this notice deals with giving loans and entering into business transactions with Equippp Technogen (SBU) Private Limited, Subsidiary Company of the Company. It is proposed to give loans and enter into business transactions beyond the threshold limit of 10% of the consolidated turnover of the Company, which shall become material related party transactions as provided under the SEBI (LODR) Regulations, 2015.

The Loans given to Equippp Technogen (SBU) Private Limited shall be for its principal business activities only.

Further, in terms of the SEBI Master Circular dated November 11th, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding Industry standards (Minimum Information to the Audit Committee and Shareholders), the Company has provided prescribed information for the review of the Audit Committee for approval of proposed material RPT.

The Certificate as required for proposed RPTs pursuant to Industry standards from Whole time Director was disclosed to the Audit Committee and Board.

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CIN: L72100TG2002PLC039113

In compliance with the circular, members are being provided with the following information as a part of the explanatory statement:

Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	IT/ITES

Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
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CIN: L72100TG2002PLC039113

1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following: <ul style="list-style-type: none"> Shareholding of the listed entity, direct in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate Shareholding of the related party, whether direct or indirect, in the listed entity 	Subsidiary Company 51% Body Corporate NA
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Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management									
1.	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year. <table border="1" data-bbox="305 1360 1023 1598"> <thead> <tr> <th>S. No</th><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td></tr> <tr> <td> </td><td> </td><td> </td></tr> </tbody> </table>	S. No	Nature of Transactions	FY 2024-2025 (INR)							Nil
S. No	Nature of Transactions	FY 2024-2025 (INR)									

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2.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year.	NA

Amount of the proposed transaction(s):

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	5 Crores (Loans and Advances/ Intercompany Deposits) 20 Crores per annum (Sale of Services) 20 Crores per annum (Purchase of Services)
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	70% (Loans and Advances/ Intercompany Deposits) 280.1% (Sale of Services)

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CIN: L72100TG2002PLC039113

		280.1% (Purchase of Services)								
4.	Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA								
5.	Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Not applicable as it is a newly incorporated company, the financial year is still running.								
6.	<div>Financial performance of the related party for the immediately preceding financial year:</div> <table><tr><td>Particulars</td><td>FY 2024-2025 (INR)</td></tr><tr><td>Turnover</td><td></td></tr><tr><td>Profit After Tax</td><td></td></tr><tr><td>Net worth</td><td></td></tr></table>	Particulars	FY 2024-2025 (INR)	Turnover		Profit After Tax		Net worth		Not applicable as it is a newly incorporated company, the financial year is still running.
Particulars	FY 2024-2025 (INR)									
Turnover										
Profit After Tax										
Net worth										

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loans and advances (other than trade advances) or inter- corporate deposits.

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2.	Details of each type of the proposed transaction	Loan upto Rs. 5 crores
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	5 Years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	FY 2025-26: 10 Lakhs FY 2026-27: 1.9 Crores FY 2027-28: 1 Crore FY 2028-29: 1 Crore FY 2029-30: 1 Crore
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director is the common Director.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA

8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase/ Availing of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for availing of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years

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6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director of the company is the common Director.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale/ Rendering of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a

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		maximum of Rs. 20 Crores per annum for sale/rendering of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director of the company is the common Director.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA

8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity:

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Out of Surplus Reserves of the Company/ Fund Mobilisation
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	NA
	a. Nature of indebtedness	NA
	b. Total cost of borrowing	NA
	c. Tenure	NA
	d. Other details	NA

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3.	Rate of interest at which the listed entity is borrowing from its bankers/ other lenders.	NA
4.	Proposed interest rate to be charged by listed entity from the related party.	Bench marked along RBI Bond rate on the day of transaction.
5.	Maturity / due date	31st March 2035
6.	Repayment schedule & terms	Principal Amount: As agreed between the parties, can be paid in between or can pay a sum at the end. Interest: Annually
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	NA
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Business Advancement

Transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity

S. No.	Particulars of the information	Information provided by the management
1.	<p>Latest credit rating of the related party</p> <p><i>Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any</i></p>	NA

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2.	Default on borrowings, <i>if any</i>, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	NA, as it is newly incorporated company
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	NA
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	NA
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	NA
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	NA
	<i>FY 2024-2025</i>	NA
	<i>FY 2024-2023</i>	NA
	<i>FY 2023-2022</i>	NA

Sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance (<i>of upto 365 days or such period for which such advances are extended as per normal trade practice</i>) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

As per the provisions of Reg. 23 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2025, all material related party transactions shall require approval of shareholders by way of ordinary Resolution.

The Board accordingly recommends the resolution set out at Item No. 7 of this Notice for approval by the Members by way of an Ordinary Resolution.

Pursuant to Regulation 23 of the Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item Nos. 7 whether the entity is

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a related party to the particular transaction or not.

None of the Directors or Key Managerial Personnel of the Company except Ms. Vindhya Dronamraju, including their relatives are interested or concerned in the Resolution, except to the extent of their shareholding, if any, in the Company.

Item No 8:

Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 23 of the Listing Regulations, 2015, provides that all the material related party transactions shall require the prior approval of members of the Company. Further, Regulation 23 of the Listing Regulations, 2015 also provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, The item no. 8 of this notice deals with giving loans and entering into business transactions with EquipPP Inc, a related party of the Company. It is proposed to give loans and enter into business transactions beyond the threshold limit of 10% of the consolidated turnover of the Company, which shall become material related party transactions as provided under the SEBI (LODR) Regulations, 2015.

The Loans given to EquipPP Inc shall for its principal business activities only.

Further, in terms of the SEBI Master Circular dated November 11th, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding Industry standards (Minimum Information to the Audit Committee and Shareholders), the Company has provided prescribed information for the review of the Audit Committee for approval of proposed material RPT.

The Certificate as required for proposed RPTs pursuant to Industry standards from Whole time Director was disclosed to the Audit Committee and Board.

In compliance with the circular, members are being provided with the following information as a part of the explanatory statement:

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Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EQUIPPP INC
2.	Country of incorporation of the related party	USA
3.	Nature of business of the related party	IT/ITES

Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following: <ul style="list-style-type: none"> Shareholding of the listed entity, direct in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate Shareholding of the related party, whether direct or indirect, in the listed entity 	<p>Ms. Vindhya Dronamraju, Whole time Director is a relative to Director of EquiPPP Inc.</p> <p>NIL</p> <p>Body Corporate</p> <p>NA</p>

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Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management									
1.	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year. <table border="1" data-bbox="305 594 1024 829"> <thead> <tr> <th>S. No</th><th>Nature of Transactions</th><th><i>FY 2024-2025 (INR)</i></th></tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td></tr> <tr> <td> </td><td> </td><td> </td></tr> </tbody> </table>	S. No	Nature of Transactions	<i>FY 2024-2025 (INR)</i>							Nil
S. No	Nature of Transactions	<i>FY 2024-2025 (INR)</i>									
2.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil									
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year.	NA									

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Amount of the proposed transaction(s):

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	5 Crores (Loans and Advances/ Intercompany Deposits) 20 Crores per annum (Sale of Services) 20 Crores per annum (Purchase of Services)
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	70% (Loans and Advances/ Intercompany Deposits) 280.1% (Sale of Services) 280.1% (Purchase of Services)
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA

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5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Not yet commenced business operations								
6.	<div>Financial performance of the related party for the immediately preceding financial year:</div> <table><tr><th>Particulars</th><th>FY 2024-2025 (INR)</th></tr><tr><td>Turnover</td><td></td></tr><tr><td>Profit After Tax</td><td></td></tr><tr><td>Net worth</td><td></td></tr></table>	Particulars	FY 2024-2025 (INR)	Turnover		Profit After Tax		Net worth		Not yet commenced business operations
Particulars	FY 2024-2025 (INR)									
Turnover										
Profit After Tax										
Net worth										

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loans and advances (other than trade advances) or inter-corporate deposits.
2.	Details of each type of the proposed transaction	Loan upto Rs. 5 crores
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	2 Years
4.	Whether omnibus approval is being sought?	No

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5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	FY 2025-26: 2.5 Crores FY 2026-27: 2.5 Crores
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director is a relative of the Director of EquiPPP Inc.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase/ Availing of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for availing of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.

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7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director is a relative of the Director of EQUIPPP Inc.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale/ Rendering of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for sale/rendering of the Services for business purpose at arm length and in ordinary course of business.

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3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director is a relative to the Director of EquiPPP Inc.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity:

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Out of Surplus Reserves of the Company/ Fund Mobilisation
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	NA
	a. Nature of indebtedness	NA
	b. Total cost of borrowing	NA
	c. Tenure	NA
	d. Other details	NA
3.	Rate of interest at which the listed entity is borrowing from its bankers/ other lenders.	NA
4.	Proposed interest rate to be charged by listed entity from the related party.	Bench marked along RBI Bond rate on the day of transaction.

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5.	Maturity / due date	31st March 2035
6.	Repayment schedule & terms	Principal Amount: As agreed between the parties, can be paid in between or can pay a sum at the end. Interest: Annually
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	NA
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Business Advancement

Transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity

S. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party <i>Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any</i>	NA

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2.	<p>Default on borrowings, <i>if any</i>, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.</p>	<p>NA, as it has not yet commenced its business operations.</p>
	<p>In addition, state the following:</p>	
	<p>a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;</p>	NA
	<p>b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;</p>	NA
	<p>c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;</p>	NA
	<p>d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.</p>	NA
	<i>FY 2024-2025</i>	NA
	<i>FY 2023-2024</i>	NA
	<i>FY 2022-2023</i>	NA

Sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance (<i>of upto 365 days or such period for which such advances are extended as per normal trade practice</i>) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

As per the provisions of Reg. 23 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2025, all material related party transactions shall require approval of shareholders by way of ordinary Resolution.

The Board accordingly recommends the resolution set out at Item No. 8 of this Notice for approval by the Members by way of an Ordinary Resolution.

Pursuant to Regulation 23 of the Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item No. 8 whether the entity is

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a related party to the particular transaction or not.

None of the Directors or Key Managerial Personnel of the Company except Ms. Vindhya Dronamraju, including their relatives are interested or concerned in the Resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO 9

Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 23 of the Listing Regulations, 2015, provides that all the material related party transactions shall require the prior approval of members of the Company. Further, Regulation 23 of the Listing Regulations, 2015 also provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, The item no. 9 of this notice deals with entering into business transactions with Pre IPO Design and Tech Private Limited, a related party of the Company. It is proposed to enter into business transactions beyond the threshold limit of 10% of the consolidated turnover of the Company, which shall become material related party transactions as provided under the SEBI (LODR) Regulations, 2015.

Further, in terms of the SEBI Master Circular dated November 11th, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 regarding Industry standards (Minimum Information to the Audit Committee and Shareholders), the Company has provided prescribed information for the review of the Audit Committee for approval of proposed material RPT.

The Certificate as required for proposed RPTs pursuant to Industry standards from Whole time Director was disclosed to the Audit Committee and Board.

In compliance with the circular, members are being provided with the following information as a part of the explanatory statement:

Basic details of the related party

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S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	PRE IPO DESIGN AND TECH PRIVATE LIMITED
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	IT/ITES

Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following: <ul style="list-style-type: none"> Shareholding of the listed entity, direct in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate Shareholding of the related party, whether direct or indirect, in the listed entity 	<p>Ms. Vindhya Dronamraju, Whole time Director of the company is the common Director</p> <p>No Shareholding</p> <p>Body Corporate</p> <p>No Shareholding</p>

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Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management									
1.	<p>Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year.</p> <table border="1"> <thead> <tr> <th>S. No</th><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr> </thead> <tbody> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> </tbody> </table>	S. No	Nature of Transactions	FY 2024-2025 (INR)							Nil
S. No	Nature of Transactions	FY 2024-2025 (INR)									
2.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil									
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year.	No Default									

Amount of the proposed transaction(s):

S. No.	Particulars of the information	Information provided by the management
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Telangana, India. | 040-29882855 | cs@equipp.com | www.equipp.in

CIN: L72100TG2002PLC039113

1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	20 Crores per annum (Sale of Services) 20 Crores per annum (Purchase of Services)						
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes						
3.	Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year	280.1% (Sale of Services) 280.1% (Purchase of Services)						
4.	Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA						
5.	Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Turnover of the related party is Nil						
6.	Financial performance of the related party for the immediately preceding financial year: <table><tr><td>Particulars</td><td>FY 2023-2024 (INR)</td></tr><tr><td>Turnover</td><td>0</td></tr><tr><td>Profit After Tax</td><td>(12,71,183)</td></tr></table>	Particulars	FY 2023-2024 (INR)	Turnover	0	Profit After Tax	(12,71,183)	
Particulars	FY 2023-2024 (INR)							
Turnover	0							
Profit After Tax	(12,71,183)							

	Net worth	1,08,29,089

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase/ Availing of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for availing of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years

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6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director of the company is the common Director.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	No Shareholding
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale/ Rendering of Services
2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 20 Crores per annum for sale/rendering of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.

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7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Ms. Vindhya Dronamraju, Whole time Director of the company is the common Director.
	a. Name of the director / KMP	Ms. Vindhya Dronamraju
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	No Shareholding
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA

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3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA
	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

As per the provisions of Reg. 23 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2025, all material related party transactions shall require approval of shareholders by way of ordinary Resolution.

The Board accordingly recommends the resolution set out at Item No. 9 of this Notice for approval by the Members by way of an Ordinary Resolution.

Pursuant to Regulation 23 of the Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item Nos. 9 whether the entity is a related party to the particular transaction or not.

None of the Directors or Key Managerial Personnel of the Company except Ms. Vindhya Dronamraju including their relatives are interested or concerned in the Resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO: 10

Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 23 of the Listing Regulations, 2015, provides that all the material

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related party transactions shall require the prior approval of members of the Company. Further, Regulation 23 of the Listing Regulations, 2015 also provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, The item no. 10 of this notice deals with entering into business transactions by Technogen India Private Limited, Subsidiary Company of the Company, with Technogen Inc related party of the Technogen by Virtue of Common Directorship. It is proposed to enter into business transactions beyond the threshold limit of 10% of the consolidated turnover of the Company, which shall become material related party transactions as provided under the SEBI (LODR) Regulations, 2015.

Further, in terms of the SEBI Master Circular dated November 11th, 2024 and **SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025** regarding Industry standards (Minimum Information to the Audit Committee and Shareholders), the Company has provided prescribed information for the review of the Audit Committee for approval of proposed material RPT.

The Certificate as required for proposed RPTs pursuant to Industry standards from Whole time Director was disclosed to the Audit Committee and Board.

In compliance with the circular, members are being provided with the following information as a part of the explanatory statement:

Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TECHNOGEN INC
2.	Country of incorporation of the related party	USA
3.	Nature of business of the related party	IT/ITES

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Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	<p>Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following:</p> <ul style="list-style-type: none"> · Shareholding of the listed entity, direct in the related party. · Where the related party is a partnership firm or a sole proprietorship concern or a body corporate · Shareholding of the related party, whether direct or indirect, in the subsidiary 	<p>The subsidiary company is related party due to Director of the Technogen India has significant influence in Technogen Inc.</p> <p>Nil</p> <p>Body Corporate</p> <p>Nil</p>

Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
--------	--------------------------------	--

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1.	Total amount of all the transactions undertaken by the subsidiary with the related party during the last financial year.							
	<table> <tr> <th>S. No</th><th>Nature of Transactions</th><th>FY 2025 (INR)</th></tr> <tr> <td>1</td><td>Export of IT staffing services on recurring basis; invoice-based payment</td><td>Transaction Value: ₹ 15,29,79,310/- during the FY 2025</td></tr> </table>	S. No	Nature of Transactions	FY 2025 (INR)	1	Export of IT staffing services on recurring basis; invoice-based payment	Transaction Value: ₹ 15,29,79,310/- during the FY 2025	
S. No	Nature of Transactions	FY 2025 (INR)						
1	Export of IT staffing services on recurring basis; invoice-based payment	Transaction Value: ₹ 15,29,79,310/- during the FY 2025						
2.	Total amount of all the transactions undertaken by the subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Rs. 3,93,11,908.00/-						
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No default						

Amount of the proposed transaction(s):

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	100 Crores Per annum (Sale of Services)
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes

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3.	Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year	1400.6% (Sale of Services)								
4.	Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA								
5.	Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	50.2008% (sale of services)								
6.	Financial performance of the related party for the immediately preceding financial year: <table><tr><td>Particulars</td><td>FY 2024-2025 (USD)</td></tr><tr><td>Turnover</td><td>\$ 24 Million</td></tr><tr><td>Profit After Tax</td><td>\$ 8.36 Lakhs</td></tr><tr><td>Net worth</td><td>\$ 8.95 Million</td></tr></table>	Particulars	FY 2024-2025 (USD)	Turnover	\$ 24 Million	Profit After Tax	\$ 8.36 Lakhs	Net worth	\$ 8.95 Million	
Particulars	FY 2024-2025 (USD)									
Turnover	\$ 24 Million									
Profit After Tax	\$ 8.36 Lakhs									
Net worth	\$ 8.95 Million									

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale/ Rendering of Services

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2.	Details of each type of the proposed transaction	Monetary value of transactions upto to a maximum of Rs. 100 Crores per annum for sale/rendering of the Services for business purpose at arm length and in ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	100 Crores per annum upto Ten years
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Business advancement and development of IT Business Vertical of the company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Rajnikanth Ivaturi, Independent Director of the company is the common director, pursuant to Regulation 24 of SEBI LODR, 2015 he was appointed to Technogen India Private Limited as an Independent Director as it is a Material Subsidiary.

	a. Name of the director / KMP	Mr. Rajnikanth Ivaturi
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	-

Sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance (<i>of upto 365 days or such period for which such advances are extended as per normal trade practice</i>) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	NA

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	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

As per the provisions of Reg. 23 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2025, all material related party transactions shall require approval of shareholders by way of ordinary Resolution.

The Board accordingly recommends the resolution set out at Item No. 10 of this Notice for approval by the Members by way of an Ordinary Resolution.

Pursuant to Regulation 23 of the Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item No. 10 whether the entity is a related party to the particular transaction or not.

Except Mr. Rajnikanth Ivaturi, None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO:11

The Board of Directors of the Company at its meeting held on 5th September, 2025 considered and approved a proposal to grant a loan of Rs. 5,00,00,000/- (Rupees Five Crores only) or equivalent foreign currency to *EquiPPP Inc.*, a company incorporated under the laws of Delaware, USA in one or more tranches.

Pursuant to Section 186(2) of the Companies Act, 2013, the Company cannot give any loan, guarantee or provide security in excess of 60% of its paid-up share capital, free reserves and securities premium account, or 100% of its free reserves and securities premium account, whichever is higher, without obtaining prior approval of the shareholders by way of a special resolution.

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Since the aggregate of the proposed loan together with the Company's existing loans, guarantees, and investments may exceed the limits prescribed under Section 186(2), the approval of the shareholders is being sought.

The key particulars of the proposed loan are as under:

1. **Proposed Borrower:** EquiPPP Inc. (a foreign company incorporated under the laws of Delaware, USA)
2. **Amount of Loan:** Rs. 5,00,00,000/- (Rupees Five Crores only) or equivalent in foreign currency
3. **Purpose:** For Principal Business Activities
4. **Tenure & Terms:** As may be decided by the Board in the best interest of the Company
5. **Rate of Interest:** Not lower than the prevailing yield of Government securities of corresponding tenure, in compliance with Section 186(7) of the Companies Act, 2013
6. **Other Conditions:** Such other terms and conditions, including security, repayment schedule and covenants, as may be mutually agreed between the Company and the borrower, subject to compliance with FEMA, 1999 and RBI guidelines

The Board is of the opinion that the proposed loan is in the best interests of the Company.

Except Ms. Vindhya Dronamraju, Whole-time Director, None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives is in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Accordingly, the Board recommends passing of the Special Resolution as set out in the Notice for approval of the members.

Annexure to Notice

The details of the Directors seeking reappointment/regularization at the ensuing AGM as required under Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') is provided hereunder:

ITEM NO. 2

Name of Director	Ms. Deepali
Purpose	Re appointment
Director Identification Number	07707780
Date of Birth	14/08/1973
Date of first Appointment	14/08/2023
Qualification	She holds BSc, MBA and LLB degrees from distinguished universities.
Category	Non-Executive Director
Terms & Conditions of Re-Appointment along with Remuneration sought to be paid	Being reappointed as a Director liable to retire by rotation and all other terms of her appointment shall remain the same.
Remuneration paid for FY 2024-25	Not Applicable, sitting fees for attending board meetings.

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Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	<p>Ms. Deepali is a business veteran from Infoedge India Ltd with 20+ years of experience and was pivotal in building internet ventures like Firstnaukri.com, Naukri.com and 99acres.com.</p> <p>She is currently serving as the CEO and Co-founder of InternMart.com, an innovative career discovery platform catering to high school students. Her thought leadership and industry expertise are evident in her frequent appearances as a speaker in media and national television outlets, including MSNBC.</p> <p>Her extensive experience, collaborative mindset, and transformative contributions make her a standout figure in the world of business. She holds BSc, MBA and LLB degrees from distinguished universities</p>
Directorships held in other Companies as on March 31, 2025	4
Chairman / Member of the Committee of the Board of Directors of the Company	None
No. of Board Meetings attended during the year	3
Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2025	Nil

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ITEM NO: 3

The Board of Directors had appointed **Mr. Ajay Kumar Singh** as an Additional Independent Director of the Company w.e.f 12th August, 2025 under Section 161(1) of the Companies Act, 2013. His term of office as Additional Director expires at the Annual General Meeting of the Company

Name of Director	Mr. Ajay Kumar Singh
Purpose	Regularisation
Director Identification Number	08532830
Date of Birth	04/08/1976
Date of first Appointment	12/08/2025
Qualification	He is a Post-Doctoral Fellow in Social Marketing from ISB, Hyderabad apart from Ph.D. and an MBA in marketing.
Category	Non-Executive Independent Director
Terms & Conditions of Re-Appointment along with Remuneration sought to be paid	Sitting fees will be paid for attending Board Meetings of the company.
Remuneration paid for FY 2024-25	Not applicable

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Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	<p>Dr. Ajay Singh is the recipient of prestigious “The Rashtrapati Rovers Award” in the year 2000.</p> <p>Dr Ajay Singh has been working at the Indian School of Business (ISB) since 2007 and is Associate Director at the Centre for Executive Education at ISB.</p> <p>He is a Post-Doctoral Fellow in Social Marketing from ISB, Hyderabad apart from Ph.D. and an MBA in marketing from Varanasi. His expertise lies in the area of social marketing. He applies his research in this area to address social entrepreneurship, branding, advertising, customer relationship management, and customer-centricity. In his previous stint, Dr. Ajay has worked with J P Associates (P) Ltd., Crompton Greaves Limited, SIVA Institute and Apeejay School of Marketing New Delhi. Dr. Singh received a grant of ₹4,000 for a study on “Review of social marketing activity in India from 2000-2008” by Dr. Jeff French-Director, National Social Marketing Centre, London, UK.</p> <p>In a career spanning over more than two decades, Dr. Singh has a wide-ranging experience in teaching, program design and delivery, business development to consulting. He has been an inspirational leaders who utilizes negotiation skills over a decade of extensive experience in business development and strongly connects to the grass root levels, believes in bottom-up approach and has the ability to see the Big Picture and translate it to reality.</p>

	<p>Dr. Singh has engaged with government, public sector, and corporate sector organizations to help them in conceiving transformation journey through focused education and training programs. He has designed and delivered more than 1000 days of Mid- Career Training Programs for The Ministry of External Affairs-Senior Indian Foreign Service Officer, the Ministry of Home -Senior IPS Officers, The Ministry of Finance-Senior IRS Custom & Excise Officers, the Ministry of Indian Railways (Senior Officers - IRAS, IRPS, IRTS, IRSE, IRSEE, IRSSE, IRSME, RPF and IRMS), Banking sectors like State Bank of India, Bank of Baroda, Union Bank, Axis Bank, ICICI Bank, PSU's like NTPC, ONGC, BPCL, Indian Oil, HPCL, BHEL, BEL, Power Grid of India, Private sectors like Adani Industries, DP World, IndiGo, Tata Steel, Alstom, ITC, Sun Pharma, Dr. Reddy's Lab to name a few.</p> <p>He has joined as Independent Board of Director in Zen Technologies Limited company listed in NSE & BSE, also member of the Academic Advisory Council of the Institute of Public Enterprise, Hyderabad Telangana and Honorary Academic Advisor in Capital University of District Kodarma, Jharkhand.</p> <p>He has also been a member of the Ministry of Labour and Employment, Government of India, since July 2025.</p>
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Directorships held in other Companies as on March 31, 2025	5
Chairman / Member of the Committee of the Board of Directors of the Company	None
No. of Board Meetings attended during the year	1
Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2025	8

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Academia

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Outcome Funding



Integrated Annual
Report 2024-25



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CHAIRMAN'S LETTER



Dear Shareholders,

I am pleased to extend my warm greetings to all of you, both personally and on behalf of the Board of Directors.

Artificial intelligence is transforming every aspect of life. According to a NASSCOM report, AI had the potential to contribute an additional \$500 billion to India's GDP by 2025 and results are now being seen

From agriculture to healthcare to education, AI is reshaping industries and unlocking new possibilities. This presents a unique opportunity to accelerate cross-sector collaborations and strengthen Public-Private-People Partnerships, which remain the core focus of our company.

I appreciate the company's efforts in leveraging the power of AI to launch the EQUIPPP Skill Portal, designed to track outcomes and facilitate the placement of 30,000 students over three years through the BFSI Skill Development Program.

I am also delighted to note the initiative of connecting schools with the internet and introducing AI-enabled solutions through the EQUIPPP platform, which has earned recognition from technocrats and Silicon Valley leaders.

I thank the Directors and management for their continued support and look forward to the exciting journey ahead.

In closing, I extend my heartfelt best wishes to the esteemed shareholders, management, and directors of EQUIPPP for a year of success and happiness

Thank you,
Dr. Narendra Mairpady



CO-FOUNDERS - EQUIPPP 3.0 LABS' LETTER



Dear Shareholders,

Greetings from EQUIPPP 3.0 Labs!

As EQUIPPP 3.0 Labs continues its journey toward becoming an independent entity, it remains the mirror image of the parent company — carrying its spirit and light forward. Our role has been to provide critical services to EQUIPPP while also taking ownership of concept-to-commissioning proposals for various governments and their entities, an area where our team has dedicated significant time and expertise while partnering with Pre IPO Design and Tech Pvt Ltd.

Over the past year, we have witnessed strong synergies in the BFSI and skilling sectors. One of our key initiatives has been building a comprehensive skill portal, aimed at bridging the growing talent gap and enabling inclusive growth. In parallel, EQUIPPP 3.0 Labs has also been developing its own revenue model, laying the foundation for long-term sustainability as we expand our offerings.

Through 3.0 Labs, we are also executing digital transformation projects, including a technology-driven solution for Blue Cross of Hyderabad and a strategic engagement with T-Fiber, further strengthening our position as a trusted partner in driving large-scale impact.

Beyond evolving into an independent company, our team is deeply engaged in advancing Public–Private Partnerships (PPPs) and regulated models. We continue to work closely with policymakers, corporates, and CSR initiatives to design and implement impactful solutions that align with EQUIPPP's broader mission of enabling transparent, scalable, and accountable platforms.

We take pride in being both an extension of EQUIPPP and a forward-looking entity shaping its own identity. Our vision is to deliver meaningful technology solutions, from robust digital platforms to policy-driven engagement models, that create measurable impact across sectors.

We extend our sincere gratitude to the board of directors, management, and the founder of EQUIPPP for their continuous trust and support. We look forward to working together in achieving shared success and creating sustainable value for all stakeholders.

With warm regards,
G. L. Sai Kiran
Nithin Varma



CORPORATE INFORMATION

BOARD OF DIRECTORS



Narendra Mairpady
Chairman and
Independent Director ■ ▲
DIN: 00536905



Venkataraman Subramanian
Independent Director
DIN: 00357727



Vindhya Dronamraju
Whole Time Director
DIN: 03169319 ●



Rajnikanth Ivaturi
Independent Director
DIN: 08298292 ■ ● ▲



Alekhya Boora
Independent Director
DIN: 08703918 ■ ● ▲



Sreenivasachary Kalmanoor
Executive Director
DIN: 09105972



Krithika Jayaraman
Non-Executive Director
DIN: 08006421



Madhuri Venkata Ramani
Viswanadham
Independent Director
DIN: 08715322 ■



Deepali
Non-Executive Director
DIN: 07707780



Dr. Ajay Kumar Singh
Additional Independent Director
W.E.F 12th August 2025

■ Audit Committee

▲ Nomination & Remuneration Committee

● Stakeholders Relationship Committee

■ Chairperson

■ Member

* Committees We have constituted various committees to advise the Board that provide the benefit of strong accountability.

Some Memories Till Date



**Launch of EQUIPPP Skill Portal by Sri Revanth Reddy
Hon'ble Chief Minister of Telangana on 25th September 2024 in Hyderabad**



**MOU exchange in the presence of Sri Siddaramaiah on 19th November 2024
Sri D. K. Shivakumar, Hon'ble Deputy Chief Minister of Karnataka, and Sri
Priyank Kharge, Hon'ble Minister for IT and Biotechnology to introduce BFSI
Skill Development Program in Karnataka**



**EQUIPPP, as part of its IP business vertical, worked with T-FIBER to attract
CSR, Philanthropic and impact capital with an aim to connect 26,000 schools with
stable internet connection and virtual desktops, conducted roadshows and
knowledge sessions in the USA**



CORPORATE INFORMATION

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Pooja Sharma

REGISTERED OFFICE

8 th Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad-500081, TG, India.
Tel:040-29882855
URL: www.equipp.in
CIN: L72100TG2002PLC039113

LISTING ON EXCHANGES

National Stock Exchange of India Ltd
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Ltd(Under Permitted to Trade Category)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

STATUTORY AUDITORS

ANJANEYULU & CO.,
Chartered Accountants
FRN. 000180S
30, Bhagyalakshmi Nagar,
Gandhi Nagar, Hyderabad - 500 080

SECRETARIAL AUDITORS

Balarama Krishna Desina,
Proprietor,
M/s Balaramakrishna & Associates
Company Secretaries in Practice
8-6-363/871/7, 8&9/304, Manikanta Castle, Road No.3,
Mallikarjuna Colony, Old Bowenpally, Secunderabad -
500011, Telangana.

INTERNAL AUDITORS

M/s. GBM & ASSOCIATES
Chartered Accountants,
Hyderabad

SHARE TRANSFER AGENT

CIL Securities Limited
214, Raghava Ratna Towers,
Chirag Ali Lane
Hyderabad-500001 Telangana
Phone: 040-23203155, 69011111

BANKERS

Axis Bank, Hyderabad
ICICI, Hyderabad



DIRECTORS REPORT

To,
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES
LIMITED

Dear Members,

Your Directors take pleasure in presenting the Thirty-third (33rd) Annual Report of EQUIPPP Social Impact Technologies Limited (“Company” or “EQUIPPP”) together with the Audited Financial Statements for the Financial Year (“F.Y.”) ended March 31st, 2025 and Auditor’s Report thereon.

1. COMPANY’S FINANCIAL PERFORMANCE:

The performance of the Company is summarized below:

(Amount in Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	F.Y. 2024-25	F.Y. 2023 - 24	F.Y. 2024- 25	F.Y. 2023-24
Income from operations	126.26	186.61	713.96	187.43
Other Income	3.77	-	0.43	-
Total Income from operations (A)	130.03	186.61	714.39	187.43
Expenses:				
a) Purchases	-	-	25.00	-
b) Employee benefits expense	25.49	82.47	300.36	90.11
c) Finance costs	54.78	11.43	55.59	11.66
d) Depreciation and amortisation	25.77	25.60	27.38	25.65

e) Other expenses	67.00	82.05	193.43	88.14
Total expenses (B)	173.04	201.55	601.76	215.56
Profit/ (Loss) before exceptional items and tax (A-B)	(43.01)	(14.94)	112.64	(28.12)
Less: Exceptional items	-	-	-	-
Profit/ (Loss) before tax	(43.01)	(14.94)	112.64	(28.12)
Less: Tax expense	-	-	54.47	-
Net Profit /(loss) for the period	(43.01)	(14.94)	58.16	(28.12)
Other Comprehensive Income (OCI)	-	-	0.14	-
Total comprehensive income for the year)	(43.01)	(14.94)	58.03	(28.12)
Basic EPS (In ₹)	(0.04)	(0.01)	0.06	(0.03)
Diluted EPS (In ₹)	(0.04)	(0.01)	0.06	(0.03)

Note: Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

2. FINANCIAL SUMMARY:

The Consolidated and Standalone Financial Statements of the Company for the year ended March 31st, 2025 have been prepared in accordance with Indian Accounting Standards (IND-AS), the relevant provisions of sections 129 and 133 of Companies Act, 2013 (hereinafter referred to as "the Act"), Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), which have been reviewed by the Statutory Auditors.

Standalone Performance

The total revenue of the Company for F.Y. 2024-25 stood at Rs. 130.03 Lakhs. The Company has incurred a loss of Rs. 43.01 Lakhs for F.Y. 2024-25, while it incurred a loss of Rs. 14.94 Lakhs in the previous year.

Consolidated Performance

During the Financial Year period ended March 31st, 2025, the total consolidated Revenue of the Company stood at Rs. 714.39 Lakhs and in the consolidated financials the company has earned a Net profit of Rs. 58.03 Lakhs, where it incurred a loss of 28.12 in the previous financial year.

3. DIVIDEND:

As there is no profit under the financial year under review and in order to achieve significant milestones and robust financial performance, the Board of Directors has chosen not to declare any dividends for FY 2024-25. This decision reflects our dedication to enhancing shareholder value through sustained growth initiatives and prudent capital management. We remain focused on optimizing our resources to capitalize on future opportunities and maximize long-term shareholder returns. Further the Dividend Distribution Policy as per Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as it does not fall under top 1000 Listed Companies based on its market capitalization as at the end of the Financial Year March 31st, 2025.

4. TRANSFER TO GENERAL RESERVES:

The Company has not transferred any amount to the General Reserve Account during the Financial Year ended 31st March, 2025.

5. CHANGE IN THE NATURE OF BUSINESS:

During the F.Y. 2024-25, there was no other change in the nature of the Business.

6. BUSINESS OVERVIEW AND FUTURE OUTLOOK:

EQUIPPP is built on two strong verticals that complement each other.

The first, IP and Impact Solutions, brings together bookbuilding tools, Social Tech Professionals, and an Impact Assessment Marketplace to serve local governments, lawmakers, CSR agencies, impact funds, non-profits, and even the Social Stock Exchange. This vertical has already been validated, piloted, and deployed, and is now gearing up to scale with fresh momentum.

The second, IT and IT Staffing, focuses on providing IT staffing and workforce solutions to GCCs and MNCs. Backed by a Public-Private Partnership model, it has created a skilled talent pipeline of 30,000 students for BFSI GCCs over the next three years, ensuring both scale and sustainability.

7. SHARE CAPITAL:

a) Authorized Share Capital:

There was no change in the Authorized Capital of the Company during the Financial Year 2024-2025. The Authorized Share Capital of the Company as at March 31st, 2025 stood at Rs. 56,00,00,000/- divided into 56,00,00,000 Equity Shares of Rs.1 each.

b) Issued, Subscribed and Paid-up Share Capital:

Issued, Subscribed and Paid-up Share Capital of the Company is Rs. 10,30,95,225/- divided into 10,30,95,225 Equity Shares of Rs.1/- each.

8. LISTING WITH STOCK EXCHANGES AND DEPOSITORY SERVICES:

The Equity Shares of the Company are listed on the National Stock Exchange of India Limited (NSE) with scrip code EQUIPPP and BSE Limited (BSE) under Permitted to Trade Category with scrip code No. 590057. The annual Listing Fee for the Financial Year 2025-2026 has been paid to the National Stock Exchange of India Limited (NSE).

Further, the Company's Equity Shares have been admitted to the depository mechanism of the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). As a result, the Investors have an option to hold the Shares of the Company in a Dematerialized Form in either of the two Depositories.

9. HUMAN RESOURCES:

A Company's continued success depends on the ability to attract, develop and retain the best talent at every level. The Company's Human Resource (HR) Management practices ensure a fair and reasonable process for all- round development of its talent. The Company strives to maintain a skilled and dedicated workforce, representing diverse experiences and viewpoints.

10. CREDIT RATINGS:

The Company has not issued any Debt Instruments hence do not require Credit rating as per RBI guidelines.

11. HOLDING, SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURES:

With effect from 03rd June, 2021, Equivas Capital Private Limited is the holding Company by virtue of holding 86.89% of the Equity Shares of the Company. (Present holding in Equipp by Equivas is 77.86)

The company incorporated a wholly owned subsidiary on 25th June, 2022 by the name Equivas Tech Innovations Limited, as a part of restructuring its business.

With effect from 03rd June, 2021, Equivas Capital Private Limited is the holding Company by virtue of holding 86.89% of the Equity Shares of the Company. (Present holding in Equippp by Equivas is 77.86)

The company incorporated a wholly owned subsidiary on 25th June, 2022 by the name Equivas Tech Innovations Limited, as a part of restructuring its business.

The Company has acquired 65% stake in Three Point 0 Labs Technologies Private Limited, making it a Subsidiary entity of EQUIPPP w.e.f. January 06, 2024.

The name Three Point 0 Labs Technologies Private Limited was changed to EQUIPPP Three Point 0 Labs Technologies Private Limited w.e.f. February 24, 2024.

The Company incorporated a wholly owned subsidiary on February 20, 2024 in the name EQUIPPP Desi Investments Private Limited.

The Company has entered into a Joint Venture agreement with Seneca Global IT Services Private Limited (SenecaGlobal) on July 22, 2023, pursuant to which Company incorporated an LLP on February 23, 2024 in the name of EQUIPPP AND SGIT JV LLP.

Company has acquired 51% stake in Technogen India Private Limited, it has become a material subsidiary effective 19th March 2025.

In terms of provision to sub-section (3) of Section 129 of the Act, the salient features of the financial statements of the subsidiaries are set out in the prescribed Form AOC-1, which forms part of the Board's Report as **ANNEXURE -1**.

Apart from the above, the Company does not have any other Associates or Subsidiaries nor has entered into any other Joint Venture Agreements except a Joint venture agreement with Seneca Global to incorporate a JV LLP named "EQUIPPP AND SGIT JV LLP" which has not yet commenced its operations.

12. MEETINGS OF THE BOARD:

During the period under review, the Board of Directors met 5 (Five) times viz. on 12-05-2024, 13-08-2024, 04-09-2024, 14-11-2024, and 10-02-2025. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

The details of the meetings of the board of directors of the company convened during the financial year, the attendance of the members thereof and other requisite details are given in the Corporate Governance Report which forms part of this Annual Report.

Sr. No	Date of Board Meeting	Board Strength	No. of Directors present
1	12-05-2024	09	09
2	13-08-2024	09	07
3	04-09-2024	09	08
4	14-11-2024	09	08
5	10-02-2025	09	08

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The list of Director's & KMP's of the Company as on 31st March, 2025 are as follows:

Name	Date of appointment	DIN/PAN	Category
Dr. Narendra Mairpady	05/11/2021	00536905	Chairman & Independent Director
Ms. Deepali	14/08/2023	07707780	Non-Executive Director
Ms. Krithika Jayaraman	13/02/2024	08006421	Non - Executive Director
Ms. Madhuri Venkata Ramani Viswanadham	13/02/2024	08715322	Independent Director
Mr. Rajnikanth Ivaturi	15/09/2022	08298292	Independent Director
Ms. Alekhya Boora	15/09/2022	08703918	Independent Director
Ms. Vindhya Dronamraju	05/11/2021	03169319	Whole Time Director

Name	Date of appointment	DIN/PAN	Category
Mr. Sreenivasa Chary Kalmanoor	18/03/2021	09105972	Executive Director
Mr. Amol Arvind Palkar	30/10/2023	AFFPP4167H	CEO
Mr. Venkataraman Subramanian	15/04/2024	00357727	Independent Director
Ms. Pooja Sharma	14/08/2024	EGWPS4874J	Company Secretary and Compliance officer

Details of Key Managerial Personnel as on 31st March, 2025:

Name of the KMP	Designation
Ms. Vindhya Dronamraju	Whole Time Director
Mr. Amol Arvind Palkar	Chief Executive Officer
Ms. Pooja Sharma	Company Secretary and compliance officer

Details of Changes in the Board of Directors and Key Managerial Personnel:

During the financial year Mr. Prashal Panday resigned from the Company Secretary and Compliance Officer Position w.e.f 13th August, 2024 and Ms. Pooja Sharma was appointed as Company Secretary and Compliance Officer immediately after the resignation of Mr. Prashal Panday w.e.f 14th August, 2024.

14. DETAILS OF DIRECTORS RETIRE BY ROTATION:

Pursuant to provisions of section 152(6) of the Companies Act, 2013 (the “Act”) and in terms of the Memorandum and Articles of Association of the Company, Ms. Deepali (DIN: 07707780), Non-Executive Director, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered herself for re-appointment. The re-appointment is being placed for members’ approval at the 33rd Annual General Meeting.

As per Secretarial Standard – 2 of the Institute of Company Secretaries of India (ICSI) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Members of the Company may wish to refer to the accompanying notice of the 33rd Annual General Meeting of the Company, for a Brief profile of the Director.

15. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received Declarations / Confirmations from all the Independent Directors of the Company as required under Section 149(6) of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(8) of the Listing Regulations. There has been no change in the circumstances, which has affected their status as Independent Directors. They are independent of the Management and are not related to any of the Directors or Key Managerial Personnel of the Company. The Board is of the opinion that the Independent Directors of the Company possess requisite skills, qualifications, experience, knowledge and fulfill the conditions of independence as specified in the said Act, Rules and Regulations. The Non-Executive Directors of the Company had no pecuniary relationship other than payment of sitting fee for attending meetings of Board of Directors and its Committees.

All the Independent Directors of the Company have registered themselves in the data bank maintained with the Indian Institute of Corporate Affairs and have confirmed their compliance with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014. and as applicable shall undergo online proficiency self-assessment test within the time prescribed by the IICA.

16. COMMITTEES OF BOARD:

The Board has established following Committees in compliance with the requirements of the business and relevant provisions of applicable laws and statutes:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders’ Relationship Committee

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework of delegated authority, and make specific recommendations to the Board on matters within their areas or purview. The Decisions and Recommendations of the Committees and Minutes of Meeting of the Committees are placed before the Board for information and/or for approval, as required. During the year under review, all recommendations received from various Committees were accepted by the Board.

The details pertaining to the composition of the various Committees of Board and details of their meeting held are included in the Corporate Governance Report, which is a part of this report. There were no instances during the financial year under review, wherein the Board had not accepted any recommendations made by any Committee of the Board.

17. POLICY FOR DETERMINING DIRECTORS' ATTRIBUTES AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT STAFF:

Pursuant to Section 178 of the Act, the Board has devised Nomination and Remuneration Policy for determining Director Attributes and Remuneration of Directors, Key Managerial Personnel and Senior Management Staff. The Board Diversity and Remuneration Policy, has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender on the Board and to ensure that the level and composition of the Board and the Remuneration of Directors, Key Managerial Personnel and one step below the KMP are reasonable and sufficient to attract, retain and motivate them to successfully run the Company. The said Policy is available on the website of the Company and can be accessed at the web link: <https://EQUIPPP.in/wp-content/uploads/2022/07/Nomination-aremuneration-policy.pdf>.

18. PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

In compliance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board of Directors has carried out an Annual Evaluation of its own performance, Board Committees, Individual Directors, Chairperson and the CEO/ Managing Director etc., for the year under review.

In a separate meeting of the Independent Directors held on 20th March 2025 performance of Non- Independent Directors, performance of the Board as a whole was evaluated.

19. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, 2015, the Familiarization programme for Independent Directors, which also extends to other Non-Executive Directors aims to familiarize them with the Company, Nature of the Industry, Business Model, Processes & Policies, Compliances etc., and seeks to update them on the Roles, Responsibilities, Rights and duties under the Companies Act, 2013 and the SEBI Listing Regulations and other applicable statutes.

The Details of the induction and Familiarization Programme for the Directors are given in the Corporate Governance Report, which forms part of the Annual Report.

20. PARTICULARS OF EMPLOYEES AND REMUNERATION OF DIRECTORS:

Pursuant to the provisions of Section 136 (1) of the Act and as advised, the particulars of employees as required under Section 197 (12) of the Act read with Rule 5 (1) and 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is as follows:

The Company had 12 employees on a standalone basis and 211 employees on a consolidated basis as of March 31, 2025.

Directors Remuneration

Mr. Sreenivasa Chary Kalmanoor, Executive Director - Rs.3,00,000/- per annum

All other Directors are paid for attending Board Meetings i.e, Sitting fee.

All the Remunerations and sitting fees paid to the Directors in the FY 2024-25 are disclosed in the Corporate Governance report.

Notes: The employees mentioned in the aforesaid exhibit have / had permanent employment contracts with the Company.

21. REPORTING OF FRAUDS:

There have been no instances of fraud reported by the Statutory Auditors under Section 143 (12) of the Act and Rules framed thereunder, either to the Company or to the Central Government.

22. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR AND TILL THE DATE OF THIS REPORT:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year 2024-25 and the date of this report.

23. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 would be made available on the Company's website at www.equipp.in

24. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them, state and confirm that:

1. In the preparation of the Annual Accounts for the Financial Year ended March 31st, 2025, the applicable Accounting Standards have been followed and there are no material departures from the same;
2. They have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
3. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for pre-venting and detecting fraud and other irregularities;
4. The Annual Financial Statements for the Financial Year ended March 31st, 2025 are prepared on a going concern basis;
5. They have laid down Internal Financial Controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
6. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

The Board is of opinion that the Company's Internal Financial Controls are commensurate with the nature of its business and the size and complexity of its Operations and were effective during the Financial Year 2024-25. The Board of Directors confirm compliance with the Secretarial Standards issued by the Institute of Company Secretaries of India.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than Sitting Fees, and Reimbursement of Expenses, if any.

25. AUDITORS:

A. Statutory Auditors and their Report:

M/s. Anjaneyulu & Co, Chartered Accountants (ICAI Firm registration no. 000180S) were appointed as Statutory Auditors of the Company, at the 30th Annual General Meeting held on December 30th, 2022, for a term of 5 (five) consecutive years i.e., to hold office from the conclusion of 30th Annual General Meeting until the conclusion of 35th Annual General Meeting of the Company to be held in the year 2027.

Further, the aforesaid Statutory Auditors have confirmed that they are not disqualified to act as Auditors and are eligible to hold office as Auditors of your Company.

Further, the report of the Statutory Auditors along with the notes to accounts is enclosed with the Financial Statements. The Auditors have issued an unmodified opinion on the Financial Statements for the financial year ended 31st March, 2025. The Auditors of the Company have not reported any fraud as specified under section 143(12) of the Companies Act, 2013.

B. Secretarial Auditors and their Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Mr. Balarama Krishna Desina, proprietor of Balramakrishna & Associates, company secretaries in practice, to undertake the Secretarial Audit of the Company for the financial year ended 31st March, 2025. The report of the Secretarial Auditor in form MR-3 is annexed to this report as **Annexure 2**. The comments mentioned in the Secretarial Audit Report are Self-Explanatory.

Pursuant to the circular issued by the SEBI dated 8th February, 2019, Secretarial Auditor has issued the “Annual Secretarial Compliance Report” for the year ended 31st March, 2025, and the same was submitted to the stock exchanges in time.

No fraud has been reported by the Secretarial Auditor during the period under the review.

C. Cost Audit:

During the year under review, maintenance of cost records and requirements of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable to the Company.

D. Internal Auditors:

Your Company has a robust Internal Audit team for carrying out Internal Audit. Pursuant to the provisions of Section 138 of the Companies Act and the Companies (Accounts) Rules, 2014, M/s. GBM & ASSOCIATES Chartered Accountants, Hyderabad, was appointed as the Internal Auditors of the Company for the F.Y 2024- 25 to perform the duties of Internal Auditors of the Company.

The report submitted by the Internal Auditors gets reviewed by the audit committee from time to time.

26. BUSINESS RISK MANAGEMENT:

Company periodically assesses the risk elements, mitigates the different kinds of risks which the Company faces in its day-to-day operations and incorporates such risk mitigation plans in its business operational plans. As on date of this report, your Company does not foresee any critical risk, which threatens its existence.

27. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the Company as the Company does not come under the ambit of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

28. PUBLIC DEPOSITS:

The Company has not accepted any deposits from the public under Chapter V of the Companies Act, 2013 during F.Y. 2024-25 and, as such, no amount on account of principal or interest on public deposits was outstanding as on March 31st, 2025.

- (a) accepted during the year: NIL
- (b) remained unpaid or unclaimed as at the end of the year: NIL
- (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - (i) at the beginning of the year: NIL
 - (ii) maximum during the year: NIL
 - (iii) at the end of the year: NIL
- (d) Details of the money received from directors: NIL

29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the notes to the Financial Statements

30. TRANSACTIONS WITH RELATED PARTIES:

The company entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 read with rules and the particulars of contracts or arrangements with related parties referred to in Section 188(1) are in ordinary course of business and at arms length. The Related party transactions are disclosed in the financial statements.

Policy on Materiality of and dealing with Related Party Transactions of the Company is available on the web- site of the Company and can be accessed at the web link: <https://EQUIPPP.in/wp-content/uploads/2022/07/Related-Party-Transaction-Policy.pdf>.

31. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as stipulated under the Regulation 34(2)(e) of the SEBI Listing Regulations and the same is presented in a separate section forming part of this Annual Report as **Annexure-3**. It provides details about the overall industry structure, global and domestic economic scenarios, developments in business operations / performance of the Company's various businesses, internal controls and their adequacy, risk management systems, human resources and other material developments during the financial year 2024-25.

32. CORPORATE GOVERNANCE:

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and (b) net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Since the net worth of the company as on March 31, 2025, continues to be less than Rs.25 Crores, the above- mentioned provisions are not applicable to the Company. However, out of abundant caution the Company has furnished the Corporate Governance Reports to the NSE & BSE for all quarters of F.Y. 2024-25, the NSE had held that the Company had to comply with the CG provisions and imposed penalties for non-compliance/ delayed compliance under Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company is contesting the aforesaid issue of applicability of provisions relating to Corporate Governance. Though the applicability of Corporate Governance norms for the FY 2024-25 is in question, the Company has decided to implement certain Corporate Governance provisions as a good practice, on a best endeavor basis and enclosed the Corporate Governance report as **Annexure -4** to this report.

33. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

The Company doesn't fall under the Top 1000 Companies as per market capitalization as on 31st March 2025. Hence the disclosures relating to Business Responsibility and Sustainability Report is not applicable for FY 2024-25.

34. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Board of Directors affirms that the Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Companies Secretaries of India and that such systems are adequate and operating effectively. The Company has complied with the applicable Secretarial Standards.

35. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In Compliance with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulation, the Company has adopted a Whistle Blower Policy. The Audit Committee oversees the functioning of this policy. The Company's vigil mechanism/ Whistle blower Policy aims to provide the appropriate platform and protection for whistle blowers to report instances of fraud and mismanagement, if any, to promote reporting of any unethical or improper practice or violation of the Company's Code of Conduct or complaints regarding accounting, auditing, internal controls or suspected incidents of violation of applicable laws and regulations including the Company's code of conduct or ethics policy or Code of Conduct for Prevention of Insider Trading in the Company, Code of Fair practices and Disclosure. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairman of the Audit Committee of the Company for redressal.

The Policy is available on the website of the Company and the web link for the same is <https://EQUIPPP.in/wp-content/uploads/2022/07/Whistle-Blower-Policy.pdf>

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

There were no material orders passed by any Regulator or Courts or Tribunals impacting the going concern of the Company during the FY 2024-25.

However, the order dated 13-12-2022 passed by the Hon'ble NCLT Hyderabad, granting 3 months time to comply with the Minimum Public Shareholding (MPS) requirements by the Company has been recalled via order no. IA (IBC)/1161/2023 dated June 03, 2024.

37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of Energy- NIL

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilizing alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

B. Technology Absorption - NIL

- (i) the efforts made towards technology absorption;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology has been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development.

C. Foreign Exchange earnings and Outgo:

Particulars	2024-25	2023-24
Earnings	Rs.1,14,42,626.19/-	Rs.79,82,878.11/-
Outgo	-	-

38. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy. The Company has also complied with the provisions related to the constitution of an Internal Complaints Committee (ICC) under the said Act to redress complaints received regarding sexual harassment. During the Financial year the Company has not received any complaints on sexual harassment.

PARTICULARS	NO.OF COMPLAINTS
No. of Sexual Harassment complaints received in the year	Nil
No. of Sexual Harassment complaints resolved during the year	Nil
No. of Sexual Harassment complaints pending for more than 90 days	Nil

39. COMPLIANCE WITH MATERNITY BENEFIT ACT 1961:

The company is complying with the requirements under the provisions of Maternity Benefit Act 1961. All the employees are covered under this maternity policy placed in the company.

PARTICULARS	NO.OF EMPLOYEES
Employees who availed Maternity leave/Benefit	Nil

40. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The company has a robust Internal Control System commensurate with the size and scale of its operations. Roles and responsibilities are clearly defined and assigned. A reputed Chartered Accountants firm has also been engaged for Internal Audit. The Audit Committee reviews the adequacy and effectiveness of Internal Control Systems and provides guidance for further strengthening them.

41. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The company did not have any funds lying unpaid or unclaimed for a period of Seven years. Therefore, there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF).

42. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

Pursuant to the provisions of Regulations 8 & 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors has formulated, implemented and has in place a comprehensive “Code of Fair Disclosure of Unpublished Price Sensitive Information” & “Code of Conduct for Prevention of the Insider Trading” (hereinafter known as “Codes of Conduct”) for regulating, monitoring and reporting the trading by Designated persons of the Company which exemplifies the spirit of good ethics and governance and is applicable to the Designated Personnel of the Company which includes Promoters, Promoter Group, KMPs, Directors, Senior Management and such other employees of the Company and others in fiduciary relationships and as may be approved by the Board of Directors, from time to time, based on the fact of having access to unpublished price sensitive information. The said Codes lays down guidelines advising the Designated Personnel on procedures to be followed and disclosures to be made while dealing with the securities of the Company.

The “Code of Fair Disclosure of Unpublished Price Sensitive Information” is placed on the website of the Company at <https://EQUIPPP.in/wp-content/uploads/2022/12/Policy-on-insider-trading-1.pdf>.

43. DISCLOSURE ABOUT BUY BACK OF SECURITIES, SWEAT EQUITY, BONUS ISSUE, EMPLOYEES STOCK OPTION PLAN:

- A) Buy Back: There have been no such cases during the year 2024-25.
- (B) Sweat Equity: There have been no such cases during the year 2024-25.
- (C) Bonus Issue: There have been no such cases during the year 2024-25.
- (D) Employee Stock Option Plan (ESOP)s: There have been no such cases of ESOPs issue during the year 2024-25.

44. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, to our knowledge, there were no applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

45. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there was no incident of one-time settlement of loans taken from Banks and Financial Institutions. Hence, the disclosure under this heading is not applicable to the Company.

46. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their gratitude to the Company's Business Associates, Trade Partners, Dealers, Customers, Shareholders, Vendors, Bankers, Technology Providers and other Stakeholders all over India and Overseas for the continued support and cooperation extended by them to the Company during the Year. Your Board also thanks the Government of India, State Governments and other Government Authorities for their continued support and encouragement to the Company and look forward to their support in the future.

The Directors appreciate and value the contribution made by every member of the EQUIPPP Family.

For and on behalf of Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Place: Hyderabad
Date: 05-09-2025

Sd/-
Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Sreenivasa Chary
Kalmanoor
Executive Director
DIN: 09105972



ANNEXURE -1

FORM AOC – 1 STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENTS OF SUBSIDIARIES, ASSOCIATE OR JOINT VENTURES OF THE COMPANY

(Pursuant to first provision to Sub-Section (3) of Section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014).

Part “A”: Subsidiaries

(Amount in Thousands)

S.No	Name of the subsidiary	Equivas Tech Innovations Limited	EQUIPPP Three Point 0 Labs Technologies Private Limited	EQUIPPP DESI Investments Private Limited	Technogen India Private Limited
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not applicable	Not applicable	Not applicable	Not applicable
2	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not applicable	Not applicable	Not applicable	Not applicable
3	Share capital	100.00	100.00	40,000	204.09
4	Reserves & surplus	-325.62	-3,986	-8,877	92,830.03
5	Total assets	108.83	7,746	31,496	1,25,227.78
6	Total liabilities	134.45	11,632	372	31,810.46

7	Investments	-	-	-	-
8	Turnover	-	7,479	-	3,07,280.61
9	Profit/(loss) before taxation	64.99	-2,832	-8877	21,982.11
10	Provision for taxation	-	-	-	7,108.09
11	Profit after taxation	64.99	-2,832	-8877	16,534.82
12	Proposed dividend	-	-	-	-
13	% of shareholding	100 %	65%	100%	51%

Notes –

1. Names of Subsidiaries which are yet to commence operations –None.
2. Names of the subsidiaries which have been liquidated or sold during the year –None
3. Technogen India Private Limited became a subsidiary of the company w.e.f 19th March, 2025 via Acquisition of 51% of Equity shares.
4. EQUIPPP DESI Investments Private Limited became a subsidiary of the company w.e.f 9th January 2024 via Acquisition of shares.

For and on behalf of Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Date: 05-09-2025
Place: Hyderabad

Sd/-
Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Sreenivasa Chary
Kalmanoor
Executive Director
DIN: 09105972

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	-
1. Latest audited Balance Sheet Date	-
2. Shares of Associate/Joint Ventures held by the company on the year end	-
No.	-
Amount of Investment in Associates/Joint Venture	-
Extend of Holding%	-
3. Description of how there is significant influence	-
4. Reason why the associate/joint venture is not consolidated	-
5. Net worth attributable to shareholding as per latest audited Balance Sheet	-
6. Profit/Loss for the year	
i. Considered in Consolidation	-
i. Considered in Consolidation	-

1. Names of associates or joint ventures which are yet to commence operations: EQUIPPP AND SGIT JV LLP
2. Names of associates or joint ventures which have been liquidated or sold during the year- Nil

For and on behalf of Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Place: Hyderabad
Date: 05-09-2025

Sd/-
Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Sreenivasa Chary
Kalmanoor
Executive Director
DIN: 09105972



FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN: L72100TG2002PLC039113

8th Floor, Western Pearl Building,

Hitech City Road, Kondapur,

Hyderabad, Telangana-500081.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (hereinafter called “the Company”).

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025, according to the provisions of:

1.1. The Companies Act, 2013 ('the Act') and the rules made thereunder;

1.2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

1.3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

1.4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

1.5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

1.5.1. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

1.5.2. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

1.5.3. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

1.5.4. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

1.5.5. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not Applicable as there were no such cases during the period under review]

1.5.6. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not Applicable since the company has no such cases]

1.5.7. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

1.5.8. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; [Not Applicable since the company has no such cases]and

1.5.9. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [Not Applicable since the company has no such cases]

2. I have also examined compliance with the applicable clauses of the following:

2.1.Secretarial Standards issued by the Institute of Company Secretaries of India.

3.During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:

- 3.1. The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended June 30, 2024. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 1,65,200/- (inclusive of GST of Rs. 25,200) for non-compliance of Regulation 38 of SEBI (LODR).
- 3.2 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended September 30, 2024. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 5,42,800/- (inclusive of GST of Rs. 82,800) for non-compliance of Regulation 38 of SEBI (LODR).
- 3.3 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended December 31, 2024. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 5,42,800/- (inclusive of GST of Rs. 82,800) for non-compliance of Regulation 38 of SEBI (LODR).
- 3.4 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended March 31, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 5,31,000/- (inclusive of GST of Rs. 81,000) for non-compliance of Regulation 38 of SEBI (LODR).

For the above points, the management has the following response:

After considering market conditions and the financial position of the company, the Company and the Promoter worked towards achieving MPS compliance.

Due to a miscommunication regarding the number of shares that could be offloaded in the OFS from NSE, BSE, and the Merchant Banker, the proposed Offer for Sale was rescheduled.

This led to a failed offer, resulting in only about 1.5% dilution on the 2nd and 3rd of December 2024.

This led to a failed offer, resulting in only about 1.5% dilution on the 2nd and 3rd of December 2024.

An additional dilution of 12.35% of the Promoter's holding is required.

3.5 The company has not complied with the requirement of uploading the financial results along with the limited review report within 45 days from the end of the quarter, i.e., by November 14, 2024, for the quarter ended September 30, 2024. For this the Company has received a letter from National Stock Exchange (NSE) for non-compliance Regulation 33(3)(a) of SEBI (LODR).

For the above point, the management has informed that the meeting concluded late night at 23:10 and hence there was not enough time to upload the same on the same day. Hence the same was uploaded the next day, i.e., on November 15, 2024.

However, the company is committed to maintaining the highest standards of regulatory compliance and transparency. The company is taking all the necessary actions to ensure timely submission of the required documents in future and to address any associated penalties or repercussions.

3.6 The company has not complied with the requirement of submitting to the exchange the letter issued by the promoter within 7 working days from the end of the financial year – For F.Y. 2023-24. For this, the company has received a letter from National Stock Exchange (NSE) for non-compliance of Regulation 31 of SEBI (SAST).

For the above point, the management has informed that the promoter has issued the declaration letter under Regulation 31 of SEBI (SAST) within the timeline of 7 working days from the end of the financial year 2023-24, i.e., on April 05, 2024. But the company inadvertently missed to submit the same to the exchange.

However, the company is committed to maintaining the highest standards of regulatory compliance and transparency. The company is taking all the necessary actions to ensure timely submission of the required documents in future and to address any associated penalties or repercussions.

4. The Company is into the business of providing technology solutions to various business sectors through a collaborative platform & innovative technology. Accordingly, the following Industry Specific Acts are applicable to the Company, in view of the Management and as per the Guidance Note issued by the ICSI. Based on the explanation given, there are adequate system and process in the company to monitor and ensure the compliance of following sector specific law, rule, regulation and guidelines:

- 4.01. Information Technology Act, 2000.
- 4.02. Digital Personal Data Protection Act, 2023 (DPDP Act).
- 4.03. Indian Penal Code (IPC), Sections related to Cybercrime.
- 4.04. Any other Acts, Rules, Regulations, Circulars, Guidance Notes issued by the Government of India from time to time.

5. I further report that:

5.01. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

5.02. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. And wherever, shorter notice has been sent, the relevant provisions have been complied.

5.03. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

5.04. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

6. I further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards except the one(s) stated below:

6.01. The Board of Directors in their meeting held on August 13, 2024 has considered and approved the resignation of Mr. Prashal Pandey, Company Secretary and Compliance Officer of the Company w.e.f closing hours of August 13, 2024. Subsequently, company has appointed Ms. Pooja Sharma as Company Secretary and Compliance Officer w.e.f. August 14, 2024.

6.02. During the year under review, to build the IT business vertical in-house, the Board has deliberated and granted in-principle permission to invest a total amount of INR 1,25,00,000 in Technogen India Private Ltd for acquiring a 51% equity stake, subject to comprehensive due diligence, statutory and regulatory approvals, with the objective of building and hiving off a Strategic Business Unit (SBU) primarily focusing on the BFSI GCC sector. Accordingly, the Company has Acquired 51% of Equity Shares (i.e. 10,409 shares) by investing INR 1.25 Crores in Technogen India Private Limited and became the Holding Company.

6.03. On November 29, 2024, the company has informed through notice to the stock exchange for the proposed offer for sale of upto 1,45,33,580 (One crore forty-five lakh thirty three thousand five hundred eighty only) equity shares of face value Re. 1 each ("Equity Shares") (representing 14.09% of the total paid-up equity share capital of the Company) of Equippp Social Impact Technologies Limited (the "Company") by Equivas Capital Private Limited (the "Seller"), being one of the promoters of the Company through the stock exchange mechanism.

On December 2, 2024, the company informed the stock exchanges that the unsubscribed portion of the equity shares under non-retail segment to be carried forward to retail segment. Pursuant to the same, the unsubscribed portion of 1,14,32,025 equity shares (after deducting 16,48,196 equity shares being the subscribed portion) under non-Retail Category, will be carried forward to the Retail Category. Hence, the total number of equity shares available to the retail investors for bidding on 3rd December, 2024 revised to 1,28,85,384 equity shares.

6.04. The Board of Directors of the Company in their meeting held on February 10, 2025 had approved the incorporation of EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED as a private limited company, an SBU (Strategic Business Unit), by collaborating with Technogen India Private Limited.

UDIN: F008168G001145337

Date: 05-09-2025

Place: Secunderabad

Sd/-
Balaramakrishna Desina
Proprietor
Balaramakrishna & Associates
Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No. 5448/2024

Note: This letter is to be read with our letter of even date, which is annexed, and form an integral part of this report.



ANNEXURE TO SECRETARIAL AUDIT REPORT

To,

The Members,

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED,

CIN: L72100TG2002PLC039113

8th Floor, Western Pearl Building,

Hitech City Road, Kondapur,

Hyderabad, Telangana-500081.

SUBJECT: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. My examination was limited to the verification of procedures.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

UDIN: F008168G001145337

Date: 05-09-2025

Place: Secunderabad

Sd/-

Balaramakrishna Desina

Proprietor

Balaramakrishna & Associates

Company Secretaries in Practice

FCS No.: 8168

C.P. No.: 22414

Peer Review Certificate No. 5448/2024



ANNEXURE -3

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry structure and developments

Artificial Intelligence (AI) has emerged as a common priority across both industry and government, recognized as a driver of resilience and innovation worldwide. Fiscal 2025 marked a turning point, as AI began reshaping operating models helping enterprises redesign cost structures, build agility and resilience, enhance customer and employee experiences, and launch innovative products and services. With our strong positioning in AI, we are confident in our ability to capture these opportunities and lead technology-driven growth.

In Fiscal 2025, the technology services industry navigated a complex environment shaped by volatile interest rates, geopolitical developments, and electoral cycles across major economies. Protectionist trade measures and inflationary pressures further disrupted global stability, weighing down discretionary spending. As a result, growth trends were subdued, though select areas of recovery sustained momentum in technology-led transformation.

According to the NASSCOM Annual Strategic Review, global GDP expanded by 3.2% in CY2024, marginally lower than the prior year, while IT services growth remained steady at 4.7%. In this climate of uncertainty, client spending is expected to tilt decisively towards AI, with enterprises viewing these investments as essential to navigate volatility and secure long-term gains.

(b) Opportunities and Threats

India is one of the fastest-growing economies in the world, yet major social and infrastructure challenges remain unmet and continue to intensify each year. The Government of India allocates around 1.4% of GDP to the social sector, while annual philanthropic and CSR spending now exceeds ₹1 lakh crore, including over ₹30,000 crore contributed by corporates under mandatory CSR.

At the same time, India is witnessing encouraging innovations that are reshaping how social impact is financed and delivered:

- The launch of the Social Stock Exchange (SSE) to help non-profits and social enterprises raise capital through the market
- The growing adoption of Municipal Bonds to finance local infrastructure
- State-led pilots of Social Impact Bonds (SIBs), such as those initiated by the Government of Madhya Pradesh
- The institutionalization of the P4 (Public-Private-People Partnership) vision and dedicated policy framework under the leadership of Chief Minister Shri N. Chandrababu

This momentum is further strengthened by India's 3.4 million+ small and medium non-profits, a robust corporate social responsibility ecosystem, and a rising culture of civic engagement among millennials and youth. Together, these diverse stakeholders governments, CSR agencies, philanthropic institutions, non-profits, communities, and engaged citizens create fertile ground to reimagine India's development paradigm through well-structured Public-Private Partnerships (PPPs), P4 models, and blended finance. EQUIPPP Expression of Equity Interest in Public-Private Partnerships is a digital approach that enables this vision, fostering cross-sector collaborations and evolving PPPs and P4s.

The EQUIPPP concept aligns closely with the management framework proposed in the book Social Value Investing, authored by Columbia University professors Prof. William B. Eimicke and Prof. Howard W. Buffett.

While other sectors like banking have been transformed by dedicated, integrated backbones for example, Infosys's Finacle, which revolutionized core banking and helped build India's vibrant digital banking ecosystem the social impact sector still lacks a purpose-built, holistic approach. Hence, to show such robust success like the banking sector, the social impact sector needs a dedicated approach.

At the heart of EQUIPPP Social Impact Technologies Ltd. lies a powerful idea: Cross-Sector Collaboration. Built as a concept-driven conglomerate, EQUIPPP brings together holistic services for the social impact ecosystem. Unlike traditional conglomerates centered around an individual, EQUIPPP is anchored in a unifying ideology. This shared vision is what binds its diverse businesses, creates synergy, attracts purpose-driven talent, and delivers scalable impact. Here, the concept, not an individual, is the true nucleus.

The company's leadership model reflects this philosophy. A three-tier structure ensures a balance of governance, execution, and agility. At the top, an independent Board of veteran bankers, senior bureaucrats, and serial entrepreneurs provides oversight, accountability, and strategic direction. The C-level leadership team contributes deep experience across industry, finance, and technology, translating strategy into action. Complementing them, a dynamic startup team drives innovation and agility, ensuring EQUIPPP retains entrepreneurial energy even as it scales into a future-ready corporation.

EQUIPPP's decision to be listed reflects its core values of transparency and strong governance. Being publicly listed allows the company to remain independently run and professionally managed, building trust among governments, investors, partners, and communities alike.

(c) Segment wise analysis Of Financial and Operational Performance

EQUIPPP is built on two strong verticals that complement each other.

The first, IP and Impact Solutions, brings together bookbuilding tools, Social Tech Professionals, and an Impact Assessment Marketplace to serve local governments, lawmakers, CSR agencies, impact funds, non-profits, and even the Social Stock Exchange. This vertical has already been validated, piloted, and deployed, and is now gearing up to scale with fresh momentum.

The second, IT and IT Staffing, focuses on providing IT staffing and workforce solutions to GCCs and MNCs. Backed by a Public-Private Partnership model, it has created a skilled talent pipeline of 30,000 students for BFSI GCCs over the next three years, ensuring both scale and sustainability.

d) Outlook, risks and concerns

Technology consumption patterns often fluctuate from quarter to quarter, influenced by shifts in the economy, political landscape, regulatory changes, and the pace of innovation in products and services. For EQUIPPP Social Impact Technologies Limited, these external factors can create both risks and opportunities. To stay ahead, the company relies on advanced analytics and proactive strategies, enabling it to anticipate challenges and effectively manage potential impact

e) Internal control systems and their adequacy

The Company has established effective internal controls and governance frameworks, ensuring that its internal control systems are adequate. Other sections of this report further detail and elaborate on the adequacy of these systems

f) Material developments in the Human Resources / Industrial Relations front, including number of people employed.

Our HR framework is built to attract, empower, and retain top talent while fostering long-term engagement. We continue to refine processes, adopt automation, and introduce proactive initiatives such as structured upskilling programs to strengthen employee development and retention.

As highlighted in the previous report, EQUIPPP has a strategic agreement with a design and technology partner, enabling access to a network of retainers and empaneled professionals. In addition, new teams have been onboarded across subsidiaries, aligned with the net worth and financial capacity of the parent company, ensuring a scalable and sustainable talent structure.

g) details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios:

	Ratio Headings	FY 24-25	FY 23-24	% Change	Reasons for Significant Change wherever applicable
1	Debtors Turnover	0.70	1.54	-54.55%	The debtors turnover ratio has decreased because of delayed payment receipts.
2	Inventory Turnover	NA	NA	NA	NA
3	Interest Coverage Ratio	0.21	1.93	-88.87%	The decrease in interest coverage ratio is on account of decrease in earnings
4	Current Ratio	1.94	1.89	2.83%	NA
5	Debt Equity Ratio	1.24	0.44	180.76%	The change in this ratio is due to variations in shareholders equity and liabilities
6	Operating Profit Margin (%)	9.32	-1.88	595.74%	The increase in operating margin is on account of decrease in operating expenses
7	Net Profit Margin (%)	-34.07	-8.01	-325.37%	The decrease in net profit margin is on account of increase in operating expenses
8	Return on Equity ratio	-0.07	-0.01	-566.26%	The decrease in this ratio is due to decrease in Profit after Tax.

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and (b) net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year

Since the net worth of the company as on March 31, 2025, continues to be less than Rs. 25 Crores, the abovementioned provisions are not applicable to the Company. However, out of abundant caution when the Company had furnished the Corporate Governance Reports to the NSE & BSE for all quarters of F.Y. 2024- 25, the NSE has held that the Company had to comply with the CG provisions and imposed penalties for noncompliance/delayed compliance under Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is contesting the aforesaid issue of applicability of provisions relating to Corporate Governance.

Though the applicability of LODR for the F.Y. 2024-25 is in question, the Company has decided to implement certain Corporate Governance provisions as a good practice, on a best endeavor basis.

1. Company's Philosophy on Corporate Governance:

Corporate Governance reflects the efficient conduct of affairs of the Company in a transparent manner, which helps in maximizing the stakeholder's value. The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons. The Company believes that good governance practices contribute to superior long-term performance of the Company. The Company will continue to strive to be a wealth creator to meet stakeholders' expectations.

2. BOARD OF DIRECTORS:

The Company recognizes and embraces the importance of a diverse Board in its success and it believes that a truly diverse Board would leverage differences in thought, perspective,

knowledge, skill and industry experience, which will enrich Board discussions and enable effective decision making. Your Company actively seeks to adopt best practices for an effective functioning of the Board and believes in having a truly diverse Board whose wisdom and strength can be leveraged for earning higher returns for its shareholders and better Corporate Governance. Therefore, the Board is an ideal mix of Knowledge, perspective, professionalism, divergent thinking and experience.

In line with the applicable provisions of the Companies Act, 2013 (the Act”) and the SEBI Listing Regulations, your Company’s Board has an optimum combination of Executive, Non-Executive and Independent Directors. The Board effectively separates the functions of governance and management and balances deliverables.

Apart from any specific matter, the Board periodically reviews routine business items which includes approval of financial results along with Auditors Review Report, operational performance of the Company, minutes of committee meetings, quarterly corporate governance report, statement of investor complaints, shareholding pattern, Compliance Certificate, Annual Secretarial compliance report on all laws applicable to the Company, annual financial statements, annual budget, capital expenditure and other matters placed before the Board pursuant to Part A of Schedule II of Listing Regulations.

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Mr. Balarama Krishna Desina, Practicing Company Secretary, has issued a certificate as required under the SEBI Listing Regulations, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

The certificate is enclosed as “Annexure A” with this report and forms an integral part of this report.

Code of Conduct

Pursuant to Regulation 17(5)(a) of SEBI Listing Regulations, the Board of Directors of the Company has adopted and laid down the Code of Conduct for all Directors and Senior Management Personnel of the Company (“Code”), The Code is posted and available at the website of the Company <https://EQUIPPP.in/wp-content/uploads/2022/07/Code-of-Conduct-for-directors-and-senior-management.pdf>.

All Directors and Senior Management personnel have affirmed the compliance with the Code applicable to them during the year ended on 31st March, 2025. A declaration by Mr. Amol Arvind Palkar, CEO of the Company in terms of Para D of Schedule V of the SEBI Listing Regulations on the affirmation on compliance with the Code for the year ended 31st

March 2025, based on the compliance declarations received from the Board and Senior Management, is enclosed as “Annexure B” with this report and forms an integral part of this report.

Skills / Expertise / Core Competencies of the Board

Matrix of the skills/ expertise/competence identified by the board of directors as required in the context of its business (es) and sector(s) for it to function effectively and those actually available with the board and directors who have such skills / expertise / competence.

Core Skill/ Expertise	Narendra Mairpady Chairman & Independent Director	Venkataraman Subramanian (Independent Director)	Krithika Jayaraman (Non-Executive Director)	Vindhya Dronamraju (Whole Time Director)	Sreenivasa chary Kalamanoor (Executive Director)	Rajnikanth Ivaturi (Independent Director)	Alekhy Boora (Independent Director)	Madhuri Venkata Ramani Viswanadham (Independent Director)	Deepali (Non-Executive Director)
Exposure and understanding of corporate governance, systems and control	√	√	√	√	√	√	√	√	√
Experience in handling senior level responsibility	√	√	√	√	√	√	√	√	√
Background in finance, risk management and control	√	√	√	√	√	√	√	√	√

Business Development	√	√	√	√	√	√	√	√	√
Experience in understanding the dynamics of the legal and regulatory aspects	√	√	√	√	√	√	√	√	√

i. Composition and Category of the Board:

The Company has a judicious mix of Executive and Non-Executive and Independent Directors as governed by the Companies Act, 2013 (the “Act”), and the stipulations laid down in the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). As on 31st March, 2025, the Board comprised of 9 (Nine) Directors out of which 2 (Two) are Executive Directors (i.e., 22%), 5 (Five) are Non-Executive Independent Directors (i.e.55%) (includes two Non-Executive Independent Woman Director) and 2 (Two) are Non-Executive Non-Independent Directors (22%). The Chairman of the Board is a Non-Executive Independent Director. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations and Section 149 of the Act and other applicable regulatory requirements.

As on the date of this report, all Directors of the Company meet the criteria of maximum number of directorships as laid down in section 165 of the Act and the SEBI Listing Regulations.

None of the Directors on the Board are members of more than 10 Committees or Chairman of more than 5 Committees across the Companies in which they are Directors. Necessary disclosures regarding Committee positions have been made by the Directors as per Regulation 26(2) of the SEBI Listing Regulations in the beginning of every financial year. Independent Directors are not serving as Independent Directors in more than seven listed companies. Further, the Whole Time Director/Managing Director in the Company does not serve as Independent Director in more than three listed companies.

The Names and Categories of the Directors on the Board, Names of other entities in which the Director is a director and the number of Directorships and Committee Chairmanships/Memberships held by them in other Companies and Names of listed Companies which they are Directors, as on March 31, 2025 are given herein below;

Name of the Director	Original date of appointment	Category of Directors	No. of Directorships and Committee Membership/Chairmanship held in other Companies			Directorships in Other listed entities and Category of Directorship
			Other Directorships	Other Committee Memberships	Other Committee Chairmanships	
Dr. Narendra Mairpady	05/11/2021	Chairman and Independent Director	9	3	2	Kesar Enterprises Limited (NonExecutive Independent Director) Ipca Laboratories Limited (NonExecutive Independent Director) Man Industries (India) Limited (Non-Executive Independent Director)
Ms. Vindhya Dronamraju	05/11/2021	Whole time Director	5	Nil	Nil	Nil
Mr. Sreenivasa Chary Kalmanoor	18/03/2021	Executive Director	2	Nil	Nil	Nil
Ms. Deepali	14/08/2023	Non-Executive Director	3	Nil	Nil	Nil
Mr. Rajnikanth Ivaturi	15/09/2022	Independent Director	-	Nil	Nil	Nil
Ms. Alekhya Boora	15/09/2022	Independent Director	2	Nil	Nil	Nil
Ms. Krithika Jayaraman	13/02/2024	Non-Executive Director	5	Nil	Nil	Nil
Ms. Madhuri Venkata Ramani Viswanadham	13/02/2024	Independent Director	2	2	1	Mold-Tek Technologies Limited (Non-Executive Independent Director) Mold-Tek Packaging Limited (Non-Executive Independent Director)
Mr. Venkataraman Subramanian	15/04/2024	Independent Director	5	1	1	Adani enterprises limited

Brief profile of each of the above Directors/Key Managerial Personnel of the Company is available on the link: <https://EQUIPPP.in/boardofdirectors/>.

ii. Meetings of the Board:

The Board meets at least once in a quarter, inter alia, to review the quarterly financial results, performance of the Company, status of compliance of laws, review of business operations and functions, material transactions and other similar matters. The gap between any two Board Meetings did not exceed one hundred and twenty days, as prescribed under the Act and SEBI Listing Regulations. The members of the Board have complete access to all the information of the Company.

The agenda papers along with relevant explanatory notes and supporting documents are circulated within prescribed time to all Directors. All the provisions of rules 3 and 4 of the Companies (Meetings of the Board and its powers) Rules, 2014 were complied with while holding all Board Meetings/Committee Meetings through VC.

During the Financial Year ("F.Y.") 2024-25, 5(Five) Board Meetings were held i.e., The Board met on 12-05-2024, 13-08-2024, 04-09-2024, 14-11-2024 and 10-02-2025.

The necessary quorum was present for all the meetings. The notice and detailed agenda along with the relevant notes and other material information were sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board.

iii. Details of Directors attendance at Board Meetings and at the last Annual General Meeting (AGM) held during the financial year 2024-25:

Name of the Director	Attendance at last AGM held on September 30, 2024	Number of Meetings held During year	Number of Meetings attended	% of Attendance
Dr. Narendra Mairpady	P	5	5/5	100%
Mrs. Vindhya Dronamraju	P	5	5/5	100%
Mr. Sreenivasa Chary Kalmanoor	P	5	2/5	40%
Mr. Rajnikanth Ivaturi	A	5	5/5	100%
Ms. Alekhya Boora	A	5	5/5	100%

Mr. Venkataraman Subramanian	P	5	5/5	100%
Ms.Krithika Jayaraman	P	5	5/5	100%
Ms.Madhuri Venkata Ramani Viswanadham	P	5	5/5	100%
Ms. Deepali	P	5	3/5	60.00%

Abbreviations: P= Present, A= Absent, R= Resigned N.A. = Not Applicable

iii. Shareholding of Directors as on 31st March, 2025:

None of the above Directors holding shareholding (including shareholding as joint holder) in the Company as on 31st March, 2025.

iv. Familiarization Programme for Independent Directors:

In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, 2015, the Familiarization programme for Independent Directors, which also extends to other Non-Executive Directors aims to familiarize them with the Company, nature of the industry, business model, processes & policies, compliances etc., and seeks to update them on the roles, responsibilities, rights and duties under the Companies Act, 2013 and the SEBI Listing Regulations and other applicable statutes.

The broad principles as Followed by the Company to familiarize its Directors, including Independent Directors is available on the Company website <https://EQUIPPP.in/wpcontent/uploads/2022/07/Familiarisa-tion-programme-for-independent-directors.pdf>

The details of Familiarization Programme conducted during the FY has been disclosed on the weblink Microsoft Word - [FAMILARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS](#)

v. Independent Directors Meeting:

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act along with rules framed there under. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that

they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

During the year, the Independent Directors meeting was held on March 20, 2025.

The terms of reference of the Independent Directors includes various matters in conformity with the statutory guidelines including the following:

- a. Review the performance of Non – Independent Directors and the Board as a whole;
- b. Review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non – Executive Directors;
- c. Assess the quality, quantity and timelines of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Name of Member	Category	Number of Meetings held during the year	Number of Meetings Attended
Dr. Narendra Mairpady	Independent Director	1	1
Mr. Rajnikanth Ivaturi	Independent Director	1	1
Ms. Alekhya Boora	Independent Director	1	1
Ms. Madhuri Venkata Ramani Viswanadham	Independent Director	1	1
Mr. Venkataraman Subramanian	Independent Director	1	1

vi. Resignation of Independent Director:

None of the Independent Directors have resigned from the office of Directors during the FY 2024-25.

vii. Inter-se relationships among Directors:

None of the Directors of the Company are related to any other Director of the Company.

3. AUDIT COMMITTEE:

In line with the provisions of Regulation 18 read with Part C of Schedule II of the SEBI Listing Regulations, and Section 177 of the Companies Act 2013, thereto, At the end of the F.Y. 2024-25 the Committee comprising 3 (Three) Non-Executive independent Directors.

All Members of the Committee are financially literate. The Chief financial officer of the Company was present at the Audit Committee during his tenure for relevant Agenda matters.

Mr. Prashal Pandey was acting as Secretary to the Audit Committee, post his resignation Ms. Pooja Sharma, Company Secretary of the company, was acting as Secretary to the Audit Committee.

Dr. Narendra Mairpady served as the Chairman of the Audit Committee until 24th October, 2024. After him, Ms. Madhuri Venkata Ramani Vishwanadham became the Chairman of the Audit Committee.

The Audit Committee met 5(Five) times during the period under review viz, on 12-05-2024, 13-08-2024, 04-09-2024, 14-11-2024 and 10-02-2025. The Composition of the Audit Committee along with the details of the meetings held and attended during the aforesaid period is detailed below:

Details of Audit Committee Meetings and attendance of Audit Committee Members during the Financial Year 2024-25.

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended	% of Attendance
Dr. Narendra Mairpady	Chairman (From 1st April 2024 to 24th October, 2024)	Independent Director	5	3/3	100%
Ms. Madhuri Venkata Ramani Viswanadham	Chairman	Independent Director	5	2/2	100%
Mr. Rajnikanth Ivaturi	Member	Independent Director	5	5/5	100%
Ms. Alekhya Boora	Member	Independent Director	5	5/5	100%

The terms of reference of the Audit Committee covers matters specified under Part C of Schedule II of Listing Regulations and Section 177 of the Companies Act, 2013 as amended from time to time. The terms of reference of Audit Committee inter alia includes following matters:

- (1) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

(a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

- (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion(s) in the draft audit report;
- (5) Reviewing, with the management, the quarterly financial statements before recommending to the board for approval;
- (6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the board to take up steps in this matter;
- (7) Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- (8) Approval or any subsequent modification of transactions of the listed entity with related parties;
- (9) Scrutiny of inter-corporate loans and investments;
- (10) Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- (11) Evaluation of internal financial controls and risk management systems;
- (12) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (14) Discussion with internal auditors of any significant findings and follow up there on;
- (15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- (16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (18) To review the functioning of the whistle blower mechanism;
- (19) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

- (20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- (21) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- (22) Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- (23) Review of management discussion and analysis of financial condition and results of operations;
- (24) Review of management letters / letters of internal control weaknesses issued by the statutory auditors
- (25) Review of internal audit reports relating to internal control weaknesses
- (26) Review of the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee
- (27) Review of statement of deviations:
- (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

4. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee (“NRC”) of the Company is constituted in line with the provisions of Regulation 19 of the Listing Regulations, read with Part D of Schedule II and Section 178 of the Companies Act, 2013. During the year, NRC met 3 (Three) times on 12-05-2024, 13-08-2024, 04-09- 2024.

The Composition of the Nomination and Remuneration Committee (“NRC”) along with the details of the meetings held and attended during the aforesaid period is detailed below:

Mr. Prashal Pandey was acting as Company Secretary to the Nomination and Remuneration Committee post his resignation Ms. Pooja Sharma was acting as Company Secretary to the Nomination and Remuneration Committee.

Details of Nomination and Remuneration Committee Meetings and attendance of Committee Members during the Financial Year 2024-25.

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended	% of Attendance
Mr. Rajnikanth Ivaturi	Chairman	Independent Director	3	3/3	100%
Dr. Narendra Mairpady	Member	Independent Director	3	3/3	100%
Ms. Alekhya Boora	Member	Independent Director	3	3/3	100%

The terms of reference of the Nomination and Remuneration Committee (“NRC”) includes the matters stipulated in Point A of Part D of Schedule II of the Listing Regulations and Section 178 of the Companies Act, 2013 as under:

- i. Formulating the criteria to assess the qualifications, positive attributes, performance and independence of a director and further recommending the Board policy pertaining to remuneration of the Directors, KMP, and other employees;
- ii. Identify qualified persons for appointment as directors as per the criteria laid down and recommend to the Board for such appointments and removal. Also, for identifying such suitable candidates, Committee may;
 - Use the services of external agencies, if required;
 - Consider candidates from wide range of backgrounds; and
 - Consider the time commitments of the candidates
- iii. Put in place the process of effective evaluation for the performance of Board, its committees and individual directors;
- iv. Reviewing the implementation and compliance of the remuneration policy within the organization;
- v. Devising a policy on diversity of board of directors;
- vi. Assess the extension or continuation of the term of appointment of the independent director, on the basis of performance evaluation of independent directors.
- vii. Recommend to the Board all the remuneration payable in any form to the senior management.
- viii. Evaluating the balance of skills, knowledge and experience on the Board and on the basis of which a description of the independent director’s roles and capabilities shall be fabricated. Also, in pursuit of identifying suitable candidates, the Committee may:

- ix. Use the services of external agencies, if necessary
- Consider candidates from a wide range of backgrounds and
 - Consider the time commitments of the candidates.
- x. And do all such acts, deeds and things as may be allowed under the Companies Act, 2013 and rules made thereunder, including any amendment thereto for the time being in force.

i. Policy on nomination and Remuneration:

The Nomination and Remuneration policy covers the following aspects: • Appointment and removal of Directors, Key Managerial Personnel and Staff in Senior Management.

- Remuneration to the Directors, Key Managerial Personnel, and Staff in Senior Management.
- Familiarization Programme of Independent Directors.
- Succession Plan for Directors, Key Managerial Personnel and staff in Senior Management.
- Board Diversity.
- Evaluation of Individual Directors, chairperson of the Board, the Board as a whole and the Committees of the Board.

The Nomination & Remuneration Policy of the Company can be accessed at the following link Company website <https://EQUIPPP.in/wp-content/uploads/2022/07/Nomination-and-remuneration-policy.pdf>.

ii. Performance Evaluation:

The Nomination and Remuneration Policy of the Company empowers the Nomination and Remuneration Committee to formulate a process for evaluating the performance of Individual Directors, Committees of the Board and the Board as a whole.

Pursuant to the applicable provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committees.

In a separate meeting held on 20th March, 2025, the Independent Directors evaluated the performance of Non- Independent Directors and performance of the Board as a whole. The NRC reviewed the performance of the Board, its committees and of the Directors. Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated

iii. Remuneration of directors:

a. Remuneration to Non-Executive Directors:

- During the F.Y. 2024-25, no Commission was paid to the above said directors;

- There were no pecuniary relationship / transactions between non-executive directors and the Company;
- No amount by way of loan or advance has been given by the Company to any of its Directors;

b. Remuneration to Executive Directors:

Mr. Sreenivasa Chary, Executive Director is compensated with a nominal remuneration and other Executive Directors would be remunerated by way of sitting fees.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee (“SRC”) of the Company is constituted in compliance with the requirements of the Provisions of Regulation 20 of the Listing Regulations, read with Part D of Schedule II and Section 178 of the Companies Act, 2013. During the year under review, Stakeholders and Relationship Committee met once on 20th March, 2025.

The role of the Stakeholders Relationship Committee (“SRC”) inter alia includes terms of reference as specified in Point B of Part D of Schedule II of Listing Regulations as under:

1. Redressal of shareholders’/investors’ complaints;
2. Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
3. Issue of duplicate certificates and new certificates on split/consolidation/renewal;
4. Non-receipt of declared dividends, balance sheets of the Company; and
5. Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements.)

The Company attends to the shareholders’ / Investors’ grievances / correspondence expeditiously. As on 31st March, 2025, Stakeholders Relationship Committee (“SRC”) comprised 3 (Three) Members. The details are as follows:

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended
Mr. Rajnikanth Ivaturi	Chairman	Independent Director	1	1
Ms. Vindhya Dronamraju	Member	Independent Director	1	1
Ms. Alekhya Boora	Member	Independent Director	1	1

Mr. Prashal Pandey was acting as Company Secretary to the Stakeholders Relationship Committee post his resignation Ms. Pooja Sharma was acting as Company Secretary to the Stakeholders Relationship Committee.

Name, designation and address of Compliance Officer:

Mr. Prashal Pandey (upto August 13, 2024)
Ms. Pooja Sharma (With effect from August 14,2024) Company
Secretary & Compliance Officer
8th Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad-500081, TG, India.
Tel: 040-29882855
E-mail: cs@equipp.com

Details of Shareholders' Complaints Received, resolved and pending during the F.Y. 2024-2025

Number of complaints received in the F.Y. 2024-25	NIL
Number of complaints resolved in the F.Y. 2024-25	NIL
Number of complaints not solved to the satisfaction of shareholders	NIL
Number of pending complaints as on 31st March, 2025	NIL

Your Company obtains yearly certificate from a Company Secretary in Practice confirming the issue of certificate for transfer, sub-division, consolidation etc., within the prescribed timelines and submits a copy thereof to the stock exchanges in terms of Regulation 40(9) of the SEBI Listing Regulations. Further, the Compliance Certificate under Regulation 7(3) of the SEBI Listing Regulations, confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Transfer facility is also submitted to the Stock Exchanges on yearly basis.

6. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company is not covered under the criteria of the provision of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and hence the Company is not required to constitute a Corporate Social Responsibility committee.

7. RISK MANAGEMENT COMMITTEE:

The provisions of Regulation 21 of Listing Regulations relating to Risk Management Committee, are applicable to top 1000 listed entities on the basis of market capitalization as at the end of immediately preceding financial year. Since the company does not fall in the top 1000 listed entities, the risk management committee is not applicable

8. PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR

SEBI vide its notification dated 14.06.2023 has mandated listed companies to provide particulars of senior management including the changes therein since the close of the previous financial year. Accordingly, the particulars of senior management including the changes therein since the closure of the previous financial year are as under:

During the FY 2024-25,

(A) Mr. Amol Arvind Palkar- Chief Executive Officer(CEO)

(B) Mr. Prashal Pandey- Company Secretary and Compliance Officer (Resigned w.e.f 13th August, 2024).

(C) Ms. Pooja Sharma- Company Secretary and Compliance Officer (Appointed w.e.f 14th August, 2024).

9. REMUNERATION OF DIRECTORS

a) All pecuniary relationship or transactions of the non-executive directors

The Company has no pecuniary relationship or transaction with its Non-Executive Directors including Independent Directors. Non-executive Directors are entitled for payment of sitting fee for the Board meetings attended by them.

b) Criteria of making payments to non-executive directors

The criteria of making payments to the non-executive Directors of the Company are disclosed in the Policy and the same is available on the website of the Company <https://EQUIPPP.in/investors/>.

c) Disclosures with respect to remuneration in addition to disclosures required under the Companies Act, 2013

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and fixed by the Board of Directors and approved by the shareholders in the general meeting. The remuneration paid to Executive Directors in

pursuant to Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013.

i. All elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, Stock options, pension etc:

Remuneration paid to Executive Directors for the year 2024-25

Particulars	Mr. Srinivasa Chary Kalamanoor	Ms. Vindhya Dronamraju	Total
Salary, Allowances & Perquisites	Rs. 300000	-	Rs. 300000
Benefits	-	-	-
Commission	-	-	-
Sitting Fees	-	1,12,500	-
Loans from the Company	-	-	-

Remuneration paid to Non-Executive Directors for the Year 2024-25.

Sr. No.	Name of Director	Sitting Fees Paid(Rs.)
1	Dr. Narendra Mairpady	1,12,500
2	Ms. Alekhya Boora	1,12,500
3	Mr. Ivaturi Rajnikanth	1,12,500
4	Ms. Deepali	67,500
5	Ms. Krithika Jayaraman	1,12,500
6	Ms. Madhuri Venkata Ramani Viswanadham	1,12,500
7	Mr. Venkataraman Subramanian	1,12,500
	Total:	8,55,000

- 1.Details of fixed component and performance linked incentives, along with the performance criteria: Not Applicable.
- 2.Service contracts, notice period, severance fees: The Company does not have any service contract with the Directors of the Company.
- 3.Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which is exercisable: The Company has not granted any Stock options during the year

10. GENERAL MEETINGS/ POSTAL BALLOT:

(a) Details of last three Annual General Meeting (“AGM”) are as under:

AGM	Day, Date and Time and Location	Details of Special Resolution Passed
32nd AGM	Monday, 30 September 2024 at 3:30 P.M. through VC/ OAVM pursuant to circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and Government of India.	A) Re-Appointment of Mr. Sreenivasachary Kalmanoor (DIN:09105972) As Executive Director of The Company
31st AGM	Saturday, 30 September 2023 at 2:30 P.M. through VC/ OAVM pursuant to circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and Government of India.	N.A.
30th AGM	Friday, 30 December, 2022 at 3:30 P.M. through VC/ OAVM pursuant to circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and Government of India.	a) Payment of Remuneration to Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), being executive Director of the company.
29th AGM	Friday, 31 December, 2021 at 3:00 P.M. through VC/ OAVM pursuant to circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and Government of India.	a) Issue of securities through qualified institutions placement on a private placement basis to qualified institutional buyers (“QIBs”) to raise Rs.75 Crore. b) To make investments in excess of limits specified under section 186 of the Companies Act, 2013.

All Special Resolutions in the previous three AGMs of the Company were passed with requisite majority.

(b) Extra - Ordinary General Meeting:

During the year under review the company, no other Extra - Ordinary General Meeting was conducted

(c) Details of Business transacted through postal ballot during FY 2024-25, the persons who conducted the postal ballot exercise, details of the voting pattern and procedure of postal ballot:

During the year under review, the shareholders approved the following special resolutions and ordinary resolutions by the requisite majority through the e-voting process conducted via postal ballot pursuant to the notice dated February 24, 2025, for ratification, approval and authorisation to enter of the following transactions

1. Approval For Increase in Borrowing Powers of The Company Under Section 180 (1)(C) Of the Companies Act, 2013:
2. Authorisation To Sell Lease or Otherwise Dispose of Whole or Substantially the Whole of The Undertaking of The Company
3. Authorisation To Accept Investments from NRIs Up To 24 % Of the Paid-Up Capital of The Company
4. Authorisation To Give Loans to Subsidiaries and Group Companies Under Section 185 of Companies Act, 2013
5. Authorisation To Enter into Transactions Under Regulation 23 (4) of SEBI (LODR) Regulations, 2015 With Related Party, Equivas Capital Private Limited
6. Authorisation To Enter into Transactions Under Regulation 23 (4) of SEBI (LODR) Regulations, 2015 With the Related Party Equippp Three Point 0 Labs Technologies Private Limited:
7. Authorisation To Enter into Transactions Under Regulation 23 (4) of SEBI (LODR) Regulations, 2015 With the Related Party Equippp and SGIT JV LLP.
8. Authorisation To Enter into Transactions by Subsidiary Company Equippp Three Point 0 Labs Technologies Private Limited with Holding Company Equivas Capital Private Limited, Related Party Under SEBI (LODR) Regulations, 2015
9. Authorisation To Enter into Transactions by Subsidiary Company Equippp Three Point 0 Labs Technologies Private Limited with Pre Ipo Design and Tech Private Limited, Related Party Under SEBI (LODR) Regulations, 2015

The Board of Directors of your Company appointed Mr. Balarama Krishna Desina (Membership No. FCS 8168), Practicing Company Secretary, Hyderabad, as the Scrutinizer for scrutinizing the postal ballot through e-voting in a fair and transparent manner and the results of which were announced on March 26th 2025.

All statutory formalities relating to the above Postal Ballot were completed within the statutory time limit, as required under the provisions of the Act and SEBI Regulations.

Details of the voting pattern are provided below:

- 1) Approval for increase in borrowing powers of the company under section 180 (1)(c) of the Companies Act, 2013.

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/Less	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
60	82187446	100%	7	339	0.00%	1	1

2) Authorisation to sell lease or otherwise dispose of whole or substantially the whole of the undertaking of the Company

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
59	82187404	100%	8	381	0.00%	1	1

3) Authorisation to accept investments from NRIS up to 24 % of the paid-up capital of the company

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/ Less Votes	
Number of Members voted	Number of valid votes cast (share s)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (share s)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
61	82187447	100%	6	338	0.00%	1	1

4) Authorisation to give loans to subsidiaries and group companies under section 185 of Companies Act, 2013

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/ Less Votes	
Number of Members voted	Number of valid votes cast (share s)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (share s)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
58	1918034	99.98 %	7	358	0.02%	3	80269394

5) Authorisation to enter into transactions under Regulation 23 (4) of SEBI (LODR) Regulations, 2015 with related party, Equivas Capital Private Limited

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
57	1918033	99.98%	8	359	0.02%	3	80269394

6) Authorisation to enter into transactions under regulation 23 (4) of SEBI (LODR) regulations, 2015 with the related party Equippp Three Point 0 Labs Technologies Private Limited

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
59	1918054	99.98%	6	338	0.02%	3	80269394

7) Authorisation to enter into transactions under Regulation 23 (4) of SEBI (LODR) Regulations, 2015 with the related party Equippp and SGIT JV LLP

Votes in favour of the Resolution			Votes against the Resolution			Invalid /Abstained/ Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
57	1918033	99.98%	8	359	0.02%	3	80269394

8) Authorisation to enter into transactions by subsidiary company Equippp Three Point 0 Labs Technologies Private Limited with holding company Equivas Capital Private Limited, Related party under SEBI (LODR) Regulations, 2015

Votes in favour of the Resolution			Votes against the Resolution			Invalid /Abstained/ Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
58	1918034	99.98%	7	358	0.02%	3	80269394

9) Authorisation to enter into transactions by subsidiary company Equippp Three Point 0 Labs Technologies Private Limited with pre Ipo Design and Tech Private Limited, related party under SEBI (LODR) Regulations, 2015

Votes in favour of the Resolution			Votes against the Resolution			Invalid/Abstained/Less Votes	
Number of Members voted	Number of valid votes cast (shares)	Percentage of Total Number of Valid votes cast	Number of Members voted	Number of valid votes (shares)	Number of Total Number of Valid Votes cast	Total Number of members whose of valid votes cast	Total Number of Abstained votes cast (shares)
58	1918053	99.98%	8	340	0.02%	2	80269393

10. MATERIAL RELATED PARTY TRANSACTIONS:

During the year all RPTs entered by the Company were in the ordinary course of business and in respect of transactions with related parties under Section 2(76) of the Act are at arm's length basis and were approved by the members of the Audit Committee including Independent Directors. The Company had sought the approval of shareholders at the 32nd AGM held on September 30, 2024 and at the postal ballot voting held on 24th and 25th February, 2025 and the scrutinizer report given on 26th March, 2025 held for material RPT as per Regulation 23 of SEBI Listing Regulations.

During the year ended March 31, 2025, the Company has carried out material related party transactions. All the Related Party Transactions are mentioned in the financials.

All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion, nor do they vote on such matters.

11. POLICY ON DEALING WITH RPTs AND DETERMINING MATERIAL SUBSIDIARIES:

Company has formulated Policy on RPTs and it was published on website at <https://equipp.in/wpcontent/uploads/2022/07/Related-Party-Transaction-Policy.pdf>

Company has formulated policy for Determining Material Subsidiaries and was published on website <https://equipp.in/wp-content/uploads/2025/06/Policy-for-Determination-of-Material-Subsidiaries.docx.pdf>

12. MEANS OF COMMUNICATION:

The Company promptly discloses information on material corporate developments and other events as required under the SEBI Listing Regulations. Such timely disclosures are an indicator of the Company's good corporate governance practices.

a. Financial Results:

Unaudited Financial Results for the first three Quarters and Audited Financial Results for the Fourth Quarter and full year of the Company were announced within the scheduled time as per SEBI (LODR) Regulations, 2015.

The approved Financial Results are forthwith sent to the Stock Exchanges where the shares are listed and are displayed on the Company's website <https://EQUIPPP.in/investordownloads/> and are generally published in Financial Express (English) and Nava Telangana/Mana Telangana (Telugu), within forty-eight hours of approval thereof.

Extract of the results were published in English and Telugu newspapers, as detailed below:

Description of results	Date of meeting	Newspapers	Publication date
1st Qtr.-(Apr-June, 2024)	13.08.2024	Financial Express (English) and Mana Telangana (Telugu)	16.08.2024
2nd Qtr.-(July-Sept., 2024)	14.11.2024	Financial Express (English) and Mana Telangana (Telugu)	16.11.2024
3rd Qtr.- (Oct- Dec., 2024)	10.02.2025	Financial Express (English) and Mana Telangana (Telugu)	12.02.2025
4th Qtr. -(Jan.- March, 2025 and year 2024-25	30.05.2025	Financial Express (English) and Mana Telangana (Telugu)	03.06.2025

b. Website:

Comprehensive information about the Company, its business and operations and press releases can be viewed on the Company's website www.EQUIPPP.in. The Company's website contains a separate dedicated section of 'Investor Relations' where all the requisite information is available, the link to which is [https:// EQUIPPP.in/investors/](https://EQUIPPP.in/investors/).

c. News Releases and presentations:

The Company has promptly disclosed information on material corporate developments, official news releases, presentations made to institutional investors/analysts, if any and other events as required under Listing regulations to the Stock Exchanges where shares of the Company are listed, viz. National Stock Exchange of India Limited and BSE Limited. Such information is also simultaneously displayed on the Company's website www.EQUIPPP.in.

The Quarterly Results, Shareholding Pattern, Quarterly Compliances and all other corporate communication during the F.Y. 2024-2025, were filed electronically through NSE's NEAPS portal and BSE's BSE Listing Center.

13. GENERAL INFORMATION FOR SHAREHOLDERS:

Name	EQUIPPP Social Impact Technologies Limited
Corporate Identity Number (CIN)	L72100TG2002PLC039113
Company's PAN	AABCN7753P
Company's GST	36AABCN7753P1ZS
Date of Incorporation	12/06/2002
Registered Office of the Company	8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad – 500081, Telangana, India
Annual General Meeting Day, Date, Time and Venue	Tuesday, September 30, 2025 at 2:00 pm (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)
Financial Year	April 1, 2024 to March 31, 2025
Record/Cut-off Date	September 23, 2025
Final Dividend for FY 2024-25	Not Applicable
Dividend Payment date	Not Applicable
Unclaimed/Unpaid Dividend for the previous years	Not Applicable
Financial year calendar for 2025 -26 (Tentative)	
a) Results for the quarter ending 30th June, 2025	Before August 14, 2025
b) Results for the quarter and half year ending 30th September, 2025	Before November 14, 2025
c) Results for the quarter and nine months ending 31st December, 2025	Before February 14, 2026
d) Results for the quarter and year ending 31st March, 2026	Before May 30, 2026

Stock Exchanges on which Company's Shares are listed	National Stock Exchange of India Limited and BSE Limited (Under Permitted to Trade category)
STOCK CODE	
BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	590057
National Stock Exchange of India Limited Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai - 400 051	EQUIPPP
ISIN of the Company	INE217G01035

a) MARKET PRICE INFORMATION

I. The reported high and low share prices during the year ended 31st March, 2025 on BSE, where your Company's shares are traded vis-à-vis BSE Sensex, are given below:

Month (2024-25)	EQUIPPP		SENSEX	
	High (Rs)	Low (Rs)	High	Low
Apr-24	36.68	27.5	75,124.28	71,816.46
May-24	34.9	24.85	76,009.68	71,866.01
Jun-24	28	25.05	79,671.58	70,234.43
Jul-24	29.25	23.15	81,908.43	78,971.79
Aug-24	25.5	20.16	82,637.03	78,295.86
Sep-24	24.01	21.05	85,978.25	80,895.05
Oct-24	25.08	20.6	84,648.40	79,137.98
Nov-24	28.58	22.75	80,569.73	76,802.73

Dec-24	29.95	23.81	82,317.74	77,560.79
Jan-25	26.48	23.26	80,072.99	75,267.59
Feb-25	25.2	20.72	78,735.41	73,141.27
Mar-25	23.3	19	78,741.69	72,633.54

*Based on BSE website

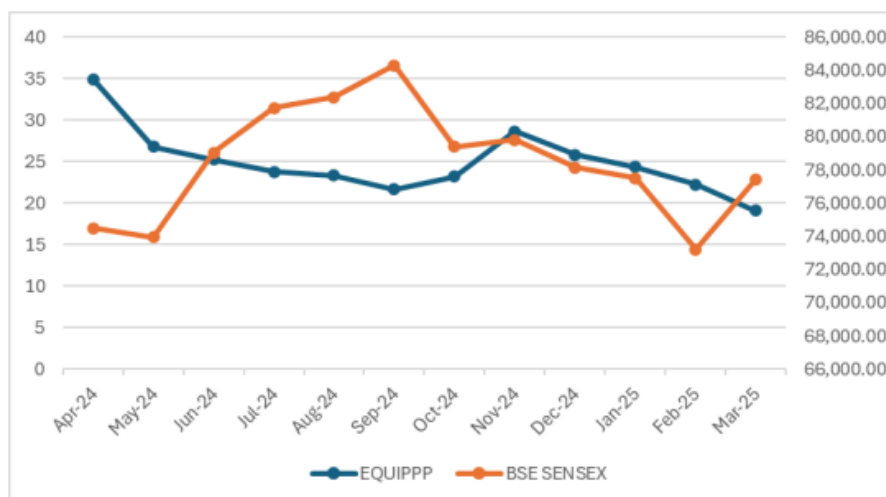
II. The reported high and low share prices during the year ended 31st March, 2025 on the NSE, where your Company's shares are traded vis-à-vis CNX Nifty are given below:

Month (2024-25)	EQUIPPP		NIFTY	
	High (Rs)	Low (Rs)	High	Low
Apr-24	36.3	27.1	22,783.35	21,777.65
May-24	35	24.7	23,110.80	21,821.05
Jun-24	28.1	24.83	24,174.00	21,281.45
Jul-24	28.5	23.1	24,999.75	23,992.70
Aug-24	25.9	20.41	25,268.35	23,893.70
Sep-24	24.7	21	26,277.35	24,753.15
Oct-24	24.46	20.8	25,907.60	24,073.90
Nov-24	28.7	22.3	24,537.60	23,263.15
Dec-24	30.1	23.2	24,857.75	23,460.45
Jan-25	26.37	22.56	24,226.70	22,786.90
Feb-25	24.99	20.55	23,807.30	22,104.85
Mar-25	23.1	18.87	23,869.60	21,964.60

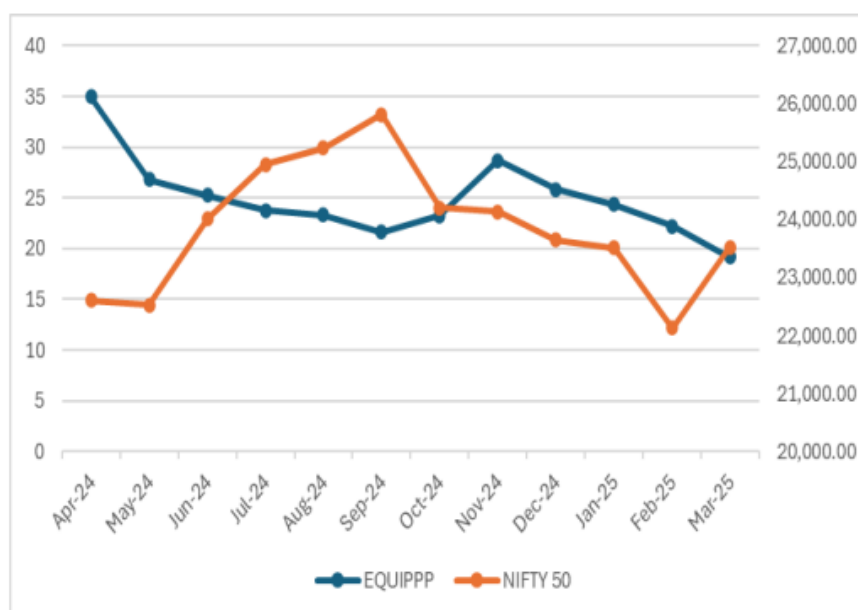
*Based on NSE website

b) PERFORMANCE IN COMPARISON TO BROAD-BASED INDICES SUCH AS BSE SENSEX, NIFTY INDEX ETC;

i) COMPARISON OF MONTHLY CLOSING PRICE VS SENSEX



ii) COMPARISON OF MONTHLY CLOSING PRICE VS NSE NIFTY



c) REGISTRAR & SHARE TRANSFER AGENT (RTA)

CIL Securities Limited
214, Raghava Ratna Towers,
Chirag Ali Lane, Hyderabad – 500001, Telangana,
India. E-mail: advisors@cilsecurities.com
Website: www.cilsecurities.com

d) SHARE TRANSFER SYSTEM

The Equity Shares of the Company are compulsorily traded in dematerialised form. In terms of Regulation 40(1) of Listing Regulations, as amended from time to time, requests for effecting transfer of securities shall be processed only if the shares are in dematerialised form in depository. Further transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form.

During the Financial Year 2024-25, majority of the Shares of the Company were held in dematerialised form and 1132 shares were held in physical form.

e) Distribution of Shareholding as on March 31, 2025

Sl.no	Category (Amount)	No of Shareholders	% of Shareholders*	Total No. of Shares held	% of Shareholding*
1	1-5000	23248	98.58	3119894	3.03
2	5001- 10000	155	0.66	1185331	1.15
3	10001- 20000	85	0.36	1171895	1.14
4	20001- 30000	28	0.12	708607	0.69
5	30001- 40000	18	0.08	606517	0.59
6	40001- 50000	14	0.06	638036	0.62
7	50001- 100000	16	0.07	1246616	1.21
8	100001& above	19	0.08	94418330	91.58
	Total	23583	100.00	103095226	100.00

Recurring decimals are rounded off to the nearest

f) DEMATERIALIZATION OF SHARES

99.99% of the Equity Shares of the Company have been dematerialised as on March 31, 2025. The Company's shares can be traded only in dematerialised form as per SEBI notification. The Company has entered into an agreement with NSDL and CDSL whereby shareholders have the option to dematerialize their shares with either of the depositories.

Percentage of shares held in physical and dematerialized form on 31st March, 2025 are as follows:

Particulars of Shares	Number of Shares	% of Total Issued Capital*
Shares held in dematerialized form in NSDL	677,49,193	65.72%
Shares held in dematerialized form in CDSL	353,44,900	34.28%
Shares held in Physical form	1,132	0.001%
Total No. of Shares Listed	10,30,95,225	100%

*Recurring decimals are rounded off to the nearest

g) RECONCILIATION OF SHARE CAPITAL:

As stipulated by SEBI, a qualified Practicing Company Secretary carries out quarterly audit of Reconciliation of Share Capital to reconcile the share capital held with Depositories (i.e., NSDL & CDSL) in dematerialised form and share capital held in physical form with the total issued and listed share capital of the Company.

Reconciliation was carried out every quarter and the report thereon were placed before the Board of Directors and submitted to the Stock Exchanges in relation to Shareholding in Physical and Electronic mode:

Mode of Holding	Number of Shares	% of Shares*
Physical	1,132	0.001%
Electronic	10,30,94,093	99.999%
Total	10,30,95,225	100%

*Recurring decimals are rounded off to the nearest

h)SUSPENSION FROM TRADING:

Trading in the Shares of the Company was not suspended during the period under report.

i) OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.

j) COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company does not have commodity price risk nor does the Company engage in hedging activities.

k) CREDIT RATINGS

The Company hasn't issued any debt instruments and hence doesn't require obtaining any credit ratings for such debt instruments.

l) LOCATION OF PLANTS OF THE COMPANY

The Company does not have any manufacturing or processing plants.

14. COMPLIANCE CERTIFICATE BY CEO/CFO

Though the certification is not applicable to the Company. However, to maintain best corporate practices, the CEO of the Company have certified to the Board with regard to the compliance made by them in terms of Regulation 17(8) read with Part B of schedule II of SEBI Listing Regulations and the said certificate is annexed to this Report as Annexure C.

15. Certificate on Corporate Governance:

As required by Schedule V of the SEBI Listing Regulations, the Certificate on Corporate Governance issued by Practicing Company Secretary is annexed to the Board's report as Annexure D.

16. OTHER DISCLOSURES:

(a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large

All related Party Transactions that were entered into during the year under review, were in ordinary course of business and at Arm's Length basis. During the year under review, Company did not enter any materially significant related party transactions that may have potential conflict with the interests of the Company

(b) Details of non-compliance by the company, penalties, strictures imposed on the company by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

FY 2024-25:

The Company received the penalty notices for the quarter ended June, September, December and March, 2025 for the alleged Non-Compliance of Regulation 38 amounting to Rs. 17,81,800/-. The Company has paid Reg 38 Non-Compliance penalty for Quarter ended 30, June and quarter ended 30 September, 2024.

FY 2023-24:

The company has received the penalty notices for the quarter ended March, June, September and December, 2023 for the alleged Non-Compliance of Regulation 38 amounting to Rs. 16,75,600.

Further, Company has received the penalty notices for the Q March 2023 and Q December 2023 for the alleged Non-Compliance of Regulation 31 amounting to Rs. 73,160/-. The Company has paid the penalty in the F.Y. 2023-24.

(c) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with the mandatory requirements on Corporate Governance under the SEBI Listing Regulations and in process of implementing the non-mandatory requirements.

(d) Disclosures of Accounting Treatment:

In the preparation of financial statements, the Company has followed the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial statements

(e) Policy on for determining Material Subsidiaries:

Material unlisted Indian Subsidiary as defined under Reg. 24 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015:

Technogen India Private Limited is the material subsidiary of the company.

The Policy was on the website of the company at website <https://equipp.in/wp-content/uploads/2025/06/Policy-for-Determination-of-MaterialSubsidiaries.docx.pdf>

(f) Archival Policy and Preservation of Documents:

The Listing Regulations mandates listed entities to formulate a Policy for preservation and archiving of documents pursuant to Regulation 9 of the SEBI Listing Regulations. In this context the Document Retention and Archival Policy ("Policy") is being framed and implemented.

Objectives of the Policy:

- i) documents which need to be preserved permanently &
- ii) documents which need to be preserved for a specific period of time.

The Archival Policy of the Company is available on the company's website at <https://EQUIPPP.in/wpcontent/uploads/2022/07/Archival-Policy.pdf>.

(g) The total fee paid by the Company, on a consolidated basis, to the statutory auditor for all the services during the Financial Year 2024 -25 is Rs. 2,58,000.

(h) Though the applicability of SEBI(LODR) Regulations, 2015 provisions are in question the Company had voluntarily complied with the corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46.

(i) During the year under review, there have been no instances whereby the Board of Directors of the Company has not accepted the recommendations made by any Committees of the Board.

(g) There are no Loans and Advances given by the Company in the Nature of Loans to Firms/Companies in which Directors are interested during FY 2024-25.

(k) Disclosures with respect to Demat suspense account/unclaimed suspense account – NIL

(l) SEBI Complaints Redress System (SCORES):

Securities and Exchange Board of India (SEBI) administers a centralized web-based complaints redress system (SCORES). It enables investors to lodge and follow-up complaints and track the status of redressal online on the website of SEBI at www.scores.gov.in. The Company has registered itself on SCORES and endeavours to resolve all investor complaints received through SCORES or otherwise within 15 days of the receipt of the complaint. During the year, the Company did not receive any complaint through SCORES, which was resolved within the stipulated time period.

(l) Disclosure by listed entity and its subsidiaries of Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount- Not applicable.

(m) The details regarding the Disclosure in relation to Sexual Harassment of women at workplace (Prevention, Prohibition and redressal) Act, 2013 are disclosed in the Board Report.

(l) Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries:

S.N	Name	date	place of incorporation	date of appointment of the statutory auditors
1.	Technogen India Private Limited	18/03/2008	Hyderabad	30th September, 2024

(m) ADDRESS FOR CORRESPONDENCE

i. For any queries relating to shares shall be forwarded to the Share Transfer Agents directly at the address given hereunder. Members are requested to provide complete details regarding their queries quoting folio number/DP ID No./Client ID No., number of shares held etc.

CIL Securities Limited
214, Raghava Ratna Towers,
Chirag Ali Lane,
Hyderabad-500001, Telangana.
Phone: 040-23203155 69011111
E-mail: rta@cilsecurities.coms

ii. For any queries non-receipt of Annual Report, nonreceipt of dividend etc., the complaint should be forwarded to the Company Secretary & Compliance Officer of the Company at the following address:

8th Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad-500081, TG, India.
Tel:040-29882855

For and on behalf of the Board of Directors
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Date: 05/09/2025
Place: Hyderabad

Sd/-
Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Sreenivasa Chary
Kalmanoor
Executive Director
DIN: 09105972



ANNEXURE - A

CERTIFICATE PURSUANT TO THE PROVISIONS OF REGULATION 34(3) READ WITH SCHEDULE V PARA C CLAUSE (10)(i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members of,
M/s. Equipp Social Impact Technologies Limited
CIN: L72100TG2002PLC039113
Hyderabad.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Equipp Social Impact Technologies Limited having CIN: L72100TG2002PLC039113 and having registered office at 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad, Telangana - 500081 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of the Director	DIN	Date of appointment as Director in the Company
01.	Rajnikanth Ivaturi	08298292	15/09/2022
02.	Alekhya Boora	08703918	15/09/2022
03.	Vindhya Dronamraju	03169319	05/11/2021

04.	Sreenivasa Chary Kalmanoor	09105972	18/03/2021
05.	Narendra Mairpady	00536905	05/11/2021
06.	Krithika Jayaraman	08006421	13/02/2024
07.	Madhuri Venkata Ramani Viswanadham	08715322	13/02/2024
08	Deepali	07707780	14/08/2023
09.	Venkataraman Subramanian	00357727	15/04/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

UDIN: F008168G001145392

Date: 05/09/2025

Place: Secunderabad

Sd/-

Balarama Krishna

Desina Proprietor Balaramakrishna &
Associates Company Secretaries in Practice

FCS No.: 8168

C.P. No.: 22414

Peer Review Certificate No. 5448/2024

**DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT OF BOARD OF
DIRECTORS AND SENIOR MANAGEMENT**

This is to certify that as provided under Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and the Senior Management personnel of EQUIPPP Social Impact Technologies Limited (“the Company”) have affirmed compliance with the Code of Business Conduct and Ethics for the financial year ended March 31, 2025.

For EQUIPPP Social Impact Technologies Limited

Date: 30/05/2025
Place: Hyderabad

Sd/-
Amol Arvind Palkar
Chief Executive Officer

CEO CERTIFICATION

Under Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, the undersigned, in my capacity as Chief Executive Officer of EQUIPPP Social Impact Technologies Limited (“the Company”) to the best of our knowledge and belief certify that:

A. I have reviewed financial statements and the cash flow statement for the financial year ended March 31st, 2025 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are to the best of our knowledge and belief, no transactions entered into by the Company during the said year which are fraudulent, illegal or violative of the Company’s code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee

1. Significant changes in internal control over financial reporting during the year;
2. Significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements; and
3. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity’s internal control system over financial reporting.

Place: Hyderabad
Date: 30/05/2025

Sd/-
Amol Arvind Palkar
Chief Executive Officer

Corporate Governance Compliance Certificate
Under Regulation 34(3) - Schedule V - (E) of SEBI (LODR) Regulations, 2015

To
The Members of
Equipp Social Impact Technologies Limited
CIN: L72100TG2002PLC039113
Hyderabad.

I have examined the compliance of the conditions of Corporate Governance by Equipp Social Impact Technologies Limited ('the Company') for the year ended on March 31, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended on March 31, 2025.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

UDIN:F008168G001145447

Date: 05/09/2025
Place: Secunderabad

Sd/-
Balarama Krishna
Desina Proprietor Balaramakrishna &
Associates Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No. 5448/2024

**MATERIAL SUBSIDIARY SECRETARIAL AUDIT REPORT UNDER
REGULATION 24A OF SEBI LODR, 2015**

**FORM NO. MR-3
SECRETARIAL AUDIT REPORT**

For the financial year ended March 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Technogen India Private Limited,
#A801, The Platina, BIT II, APHB Gachibowli,
Hyderabad, Telangana, India, 500032

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Technogen India Private Limited (hereinafter referred to as the “Company”) for the financial year ended March 31, 2025 (“Audit Period”).

Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Based on our verification of the Technogen India Private Limited’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covered under this report, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I. The Companies Act, 2013 and the rules made thereunder including any re-enactment thereof;

II. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:

- a) Compliance with SEBI LODR Regulation 24, 24A, covering the Secretarial Audit, board composition, governance practices, limits on disposal of shares/assets, and secretarial audit requirements for material unlisted subsidiaries.
- b) Existence of a policy for determining material subsidiaries and its dissemination.

VI. Other laws as applicable specifically to the Company;

- a) Information Technology Act, 2000 and the rules made thereunder;

VII. Secretarial Standards issued by The Institute of Company Secretaries of India, particularly SS-1 and SS-2.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance.

There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions at the Board Meetings are carried through while dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has generally complied with the provisions of the applicable Acts, Rules, Regulations, Guidelines, and Standards mentioned above.

**for K Sindhusa & Associates,
Company Secretaries**

**Sd/-
CS K Sindhusa
Practicing Company Secretary
FCS No.: 10674 |C.P. No.: 14670
UDIN: F010674G000755869
PR No: 3632/2023**

Place: Hyderabad
Date: 11-July-2025

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

‘Annexure A’

To,
The Members,
Technogen India Private Limited,

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**for K Sindhusa & Associates,
Company Secretaries**

**Sd/-
CS K Sindhusa
Practicing Company Secretary
FCS No.: 10674 | C.P. No.: 14670
UDIN: F010674G000755869
PR No: 3632/2023**

Place: Hyderabad
Date: 11-July-2025

INDEPENDENT AUDITORS' REPORT

To
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly Proseed India Limited)

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial Statements of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) (“the Company”), which comprise of the Balance Sheet as at **31st March 2025**, the Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statements of changes in equity for year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the state of affairs (financial position) of the Company as at March 31, 2025 and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies act 2013 and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with those requirements and the code of Ethics. We believe that the audit evidence we have obtained is Sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Emphasis of Matter

Trade receivables include an amount of Rs.91.05 Lakhs which is overdue as on 31.03.2025. Based on information received, the management has initiated necessary action towards its recovery and compliances thereon. The matter needs to be expedited.

Our conclusion is not modified in respect of this matter.

Other Information

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities of the Company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the standalone financial statements of such entity included in.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said order.
2. As required by Section 143(3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (iii) The Balance Sheet, Profit and Loss Account including other comprehensive income the Cash flow Statement and statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (iv) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (v) On the basis of written representations received from the directors, as on 31st March, 2025 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of section 164(2) of the Act.
 - (vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(vii) In our opinion, Section 197 of the companies Act, 2013 is complied by the Company.

(viii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no pending amounts which were, required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

V. The company has not declared nor proposed or paid any dividends during the year and therefore compliance under section 123 of the act is not applicable to the company.

VI. The Company has obtained audit trail feature for the books of accounts maintained by them using accounting software by providing 'Edit/Log Option'.

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 30.05.2025

CA K Narayana Murthy
Partner- M No: 026012
UDIN: 25026012BMICMQ5066

ANNEXURE – “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our Audit Report of even date to the members of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited) (“the Company”), on the STANDALONE Financial Statements of the Company for the year ended on 31st March 2025)

- 1) a. The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment, on the basis of the information made available to us;
The company has intangible assets and maintaining proper records showing full particulars of intangible assets.

b. As explained to us, the Property, Plant & Equipment have been physically verified by the Management at reasonable intervals; and no material discrepancies were found on such verification.

c. The company has no immovable property so; clause 3 (i) (c) is not applicable.

d. The company has not revalued its property, plant and equipment (including right to use assets) or intangible assets or both during the year.

e. According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under and the details have been appropriately disclosed in the financial statements.
- 2) a) There is no inventory available with the company during financial year and hence Physical verification of the same is not applicable.

b) The company is not sanctioned with any working capital from Banks or Financial Institutions in excess of Rs. 5Cr during the year, on the basis of security of current assets. Hence Clause 3(ii) (b) of the Order is not applicable.
- 3) The Company has granted unsecured loan to its Subsidiary M/s. Three point 0 labs Technologies (P) Ltd of Rs. 50.00 lakhs, which was covered in the register maintained under section 189 of the Companies Act.

- a) The Company has granted a loan of Rs. 50.00 lakhs and the same is outstanding as at the end of the year.
- b) The terms & conditions of such loan are not prejudicial in the interest of the company. However, the Outstanding interest of Rs. 1.37 lakhs on the aforesaid loan is yet to be recovered from the party.
- c) The schedule of repayment of the aforesaid loan is not stipulated. However, there are no repayments during the year.
- d) As such, the above loan does not become overdue for more than 90 days as on the even date.
- e) There is no renewed or extended loan or fresh loans granted to settle the over dues of the existing loans given to the same parties during the year.
- f) The company has granted loan without specifying period of repayment of Rs 50.00 lacks, which is 100% of loans and advanced as at the balance sheet date.
- 4) In our opinion and according to the information and explanation given to us, the Company has complied with respect of loans & investments made during the year and, as per the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- 5) According to the information and explanation given to us the Company has not accepted any deposits from the public during the year. Hence Clause 3(v) of the Order is not applicable.
- 6) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act. Hence this clause 3(VI) of the Order is not applicable.
- 7) (a) According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues as applicable with the appropriate authorities. There are no arrears of undisputed statutory dues outstanding as at March 31, 2025 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, the statutory dues which have not been deposited on account of any dispute are as follows.

Sl. NO	Name of the Statute	Nature of Dues	Total Demand Amount (Rs.)	Paid under Protest	Period to which the amount relates	Forum where dispute is pending
			---NIL---			

- 7) There are no transactions that are recorded in the books of accounts to be surrendered or disclosed as income during the year in the assessments under the Income Tax Act, 1961.

According to the information and explanations given to us and after the Completion of CIRP under IBC 2016, the company has not defaulted in repayment of loans to the banks, and to promoters. Pursuant to the approval of the order by the Hon'ble NCLT, and as per the terms of the Resolution Plan outstanding loans are settled partially and balance will be waived off. The company has not taken any loans or borrowings from the government or has not issued any debentures.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of dues to any bank or financial institution or bank or debenture holders after completion of CIRP.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender after completion of CIRP.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Hence Clause 3(IX) (c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act, except advance given to Rs. 50.00 lakhs to its subsidiary on reasonable terms of interest.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associate companies or joint ventures as defined under the Act.

- 10) (a) According to the information and explanations given to us, the company has not raised any monies by way of initial public offer or further public offer (including debt instruments) during the year. Hence, clause 3(x) (a) of the order is not applicable.

(b) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not made any preferential allotment or private placements of shares or fully or partly convertible debentures during the year. Accordingly clause 3(x) (b)) of the Order is not applicable.

- 11) a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us, the company has not received any whistle-blower complaints during the year and hence the consideration of the same does not arise.

- 12) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the Order is not applicable

- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions entered into with the related parties are in compliance with Sections 177 & 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- 14) a) According to the information & explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

b) The reports of the Internal Auditors for the period under audit have been considered.

- 15) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not conducted any Non-Banking Financial or House Finance Activities without a valid certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) The Group has not more than one CIC as part of the Group.
- 17) According to the information & explanations given to us, The Company has incurred cash loss of Rs. 17.24 lakhs during the current financial year and not in the immediately previous financial year.
- 18) There was no resignation of the statutory auditors during the year.
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) According to the information and explanation sec 135(5) is not applicable as the company has not crossed the threshold limits of the CSR. Hence the clause (XX)(a) and (b) are not applicable.
- 21) There are no qualifications or adverse remarks by the Auditors of the Subsidiaries, whose share of profit/ loss is included in the consolidated financial statements of the Company.

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 30.05.2025

CA K Narayana Murthy
Partner- M No: 026012
UDIN:25026012BMICMQ5066

ANNEXURE “B” To the Independent Auditor’s Report of even date on the Financial Statements of EQUIPPP SOCIAL IMPCAT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited (“the Company”)) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the company has, in all material aspects, had an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal financial controls over financial reporting criteria established by the company considering essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the

the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the

policies or procedures may deteriorate.

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 30.05.2025

CA K Narayana Murthy
Partner- M No: 026012
UDIN: 25026012BMICMQ5066

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Assets and Liabilities as at 31st March 2025 and 31st March 2024 (Standalone)

(Amount in Rs 000's)

Particulars	Note No	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2.1	1,711	1,792
(b) Intangible Assets	2.1	72,547	74,916
(c) Intangibles under Development	2.1	3,976	-
(d) Financial assets	2.2	52,665	-
(e) Other Non-current Assets		-	-
Total Non-current Assets		1,30,899	76,708
Current Assets			
(a) Financial Assets			
(i) Trade receivables	2.3	18,619	17,438
(ii) Cash and cash equivalents	2.4	1,273	993
(iii) Other financial assets	2.5	7,746	4,047
Total Current Assets		27,637	22,478
TOTAL ASSETS		1,58,537	99,186
EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Equity Share capital	2.6	1,03,095	1,03,095
(b) Other Equity	2.7	(38,533)	(34,232)
		64,562	68,864
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities Borrowings	2.8	79,755	18,412
(b) Other non-current liabilities		-	-
Total Non-current Liabilities		79,755	18,412
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.9	100	1,356
(c) Other current liabilities	2.10	14,120	10,554
Total Current Liabilities		14,220	99,186
TOTAL EQUITY AND LIABILITIES		1,58,537	99,186
Notes on Financial Statements	1 & 2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
 Partner
 M No: 026012

VINDHYA DRONAMRAJU
 Whole Time Director
 DIN : 03169319

SREENIVASA CHARY KALMANOOR
 Executive Director
 DIN: 09105972

Date: 30-05-2025
 Place: Hyderabad

AMOL ARVIND PALKAR
 Chief Executive Officer

POOJA SHARMA
 Company Secretary
 M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Standalone Financial Results for the Period ended 31st March 2025 and 31st March 2024

(Amount in Rs 000's except EPS)

Particulars	Note No	For the period ended 31 March 2025	For the period ended 31 March 2024
Revenue from operations			
Income from operations	2.11	12,626	18,661
Other income	2.11(b)	377	-
Total revenue		13,003	18,661
Expenses			
Employee benefits expense	2.12	2,549	8,247
Finance costs	2.13	5,478	1,143
Depreciation and amortisation expense	2.1	2,577	2,560
Other expenses	2.14	6,700	8,205
Total expenses		17,304	20,155
Profit/ (Loss) before extraordinary items and tax		(4,301)	(1,494)
less: Exceptional Items		-	-
Profit/ (Loss) before tax after extraordinary items		(4,301)	(1,494)
- Current tax		-	-
- Current tax for earlier years		-	-
- Deferred tax charge		-	-
Net Profit /(Loss) after tax		(4,301)	(1,494)
Other Comprehensive Income/(Loss) (OCI)			
Items that will not be reclassified to profit or loss in subsequent			
Other Comprehensive Income/(Loss) for the period net of tax		-	-
Total Comprehensive Income for the period, net tax		(4,301)	(1,494)
Paid up equity share capital (face value of Rs 1/-each)		1,03,095	1,03,095
Earning per share (face value of share Rs 1 each)		-	-
[previous year: Rs 1 each]			
- Basic/ Diluted	2.15	(0.04)	(0.01)
Earning per share (Excluding Extraordinary Items)			
- Basic/ Diluted		(0.04)	(0.01)
Notes on Financial Statements	1&2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date

For Anjaneyulu & Co

Chartered Accountants - FRN 000180S

By order of Board of Directors

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M NO 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Cashflows statement for the year ended 31st March 2025 and 31 March 2024 (Standalone)

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	(4,301)	(1,494)
Adjustments for operating activities:		
Depreciation and amortisation	2,577	2,560
Interest expense	5,478	1,143
Operating profit before working capital changes	3,754	2,209
Movement in working capital:		
(Increase)/decrease in trade receivables	(1,180)	(10,678)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease current assets	(3,698)	(2,628)
(Increase)/ decrease in Financial current assets	-	-
Increase/ (decrease) in current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	2,309	1,797
Cash generated from operations	1,184	(9,300)
Income taxes paid/(received)	-	-
Net cash flow from operating activities (A)	1,184	(9,300)
II. Cash flows from investing activities		
Purchase of fixed assets	(128)	(339)
Purchase of Intangible assets	(3,976)	(193)
Investments in Subsidiary	(52,665)	-
Net cash flow used in investing activities (B)	(56,769)	(531)
III. Cash flows from financing activities		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	61,343	4,529
Repayment / (Proceeds) of short-term borrowings	-	-
Finance costs	(5,478)	(1,143)
Net cash from financing activities (C)	55,865	3,386
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	280	(6,445)
Cash and cash equivalents at the beginning of the year	993	7,438
Cash and cash equivalents at the end of the year (refer note 2.3)	1,273	993

The notes referred to above form an integral part of financial statements

As per Our Report of even date

For Anjaneyulu & Co

Chartered Accountants - FRN 000180S

By order of Board of Directors

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M NO 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Company Overview

EQUIPPP Social Impact Technologies Limited (Formerly Proseed India Limited) (“the Company”) is a public limited Company incorporated and domiciled in India with its registered office at 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, TG, India. The Company is listed on the National Stock Exchange (NSE) and permitted to trade in Bombay Stock Exchange (BSE). During the period under review, the company mainly engaged in new age technologies and next generation IT solutions & services Company, enabling organizations to capture the business benefits of emerging technologies of digital engineering, business intelligence, analytics, machine learning, testing and IT Consulting. The Company offers high degree of skills, IPs and domain expertise across in areas like Digital Transformation, Enterprise Solutions, Tech platforms for ESG, CSR and Public Private Partnership (PPP) projects.

2. Basis of Preparation of Financial Statements

a. Compliance with Ind AS:

The Financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter. The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013.

b. Use of Estimates:

The preparation of these financial statements is in conformity with the recognition and measurement principles of Ind AS which requires the management of the Company to make estimates and judgments that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, and future periods are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of investments, useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and

contingent liabilities and fair value measurement of financial instruments have been discussed below. Key source of estimation of uncertainty in respect of revenue recognition and employee benefits have been discussed in their respective policies.

c. Basis of measurement:

The financial statements have been prepared on the historical cost basis except certain financial assets and liabilities that are measured at fair value or amortized cost.

d. Functional currency:

The financial statements are presented in Indian Rupees, which is the functional currency of the Company. The functional currency of an entity is the currency of the primary economic environment in which the entity operates. All amounts are in Indian Rupees INR except share data, unless otherwise stated.

e. Operating cycle:

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets: An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
- ii) It is held primarily for the purpose of being traded.
- iii) It is expected to be realized within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the company's normal operating cycle.
- ii) It is held primarily for the purpose of being traded.
- iii) It is due to be settled within 12 months after the reporting date; or

The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

f. Critical accounting judgment sand key sources of estimation uncertainty.

In the application of the Company's accounting policies, the management of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if their vision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgments that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements:

(i) Provision and Contingent liability:

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingent Liabilities likelihood, which is remote are not disclosed in the financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts received or receivable

(ii) Useful lives of depreciable assets:

Management reviews the useful lives of depreciable assets at each reporting date. As of March 31, 2025, management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

g. Property, Plant and Equipment and Intangible assets:

i) Tangible asset and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss. The cost of the tangible assets not ready for their intended use as at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress..

ii) Intangible asset

Intangible assets are recorded at the consideration paid for acquisition of such asset and are carried at cost less accumulated amortization and impairment loss (if any).

iii) Depreciation and Amortization

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated.

h. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current Investments are carried at cost less diminution in value other than temporary diminution determined separately for each individual investment. Current investments are carried at the lower of cost or fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

i. Measurement of fair values:

Number of Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (un-observable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

SIGNIFICANT ACCOUNTING POLICIES

a. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

I. Sales are recognized on transfer of significant risks and rewards of ownership of the goods to the buyer as per the terms of contract and no uncertainty exists regarding the amount of consideration that will be derived from sales of goods. It also includes goods and services tax and price variation based on the contractual agreement. It is measured at fair value of the consideration received.

II. Income from services is recognized as they are rendered, based on agreement / arrangement with the concerned customers.

III. Dividend income is accounted for when the right to receive the income is established.

b. Provision for Current and Deferred Tax:

Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961, and the rules framed there under.

Deferred tax is recognized using the Balance Sheet approach on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset, if there is a legally enforceable right to offset current tax liabilities and assets, and these relate to income taxes levied by the same tax authority and are intended to settle current tax liabilities, and assets on a net basis or such tax assets and liabilities will be realized simultaneously.

In the event of unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognized to the extent that it is probable that sufficient future taxable income will be available to realize such assets.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax are recognized in the statement of profit and loss, except when the same relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognized in other comprehensive income or directly in equity respectively.

Income tax expense consists of current and deferred tax. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

c. Earnings per Share

The basic EPS is computed by dividing the profit after tax for the year attributable to the equity share holders by the weighted average number of Equity shares outstanding during the year.

For the purpose of calculating diluted EPS, profit after tax for the year attributable to the Equity shareholders and the weighted average number of Equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

d. Leases

I. Finance Lease: as a Lessee:

Leases, where substantially all the risks and benefits incidental to ownership of the leased item are transferred to the Lessee, are classified as finance lease. The assets acquired under finance lease are capitalized lower of fair value or present value of the minimum lease payments at the inception of the lease and disclosed as leased assets. Such assets are amortised over the period of lease or estimated life of such asset, whichever is lower.

Lease payments are apportioned between the finance charges and reduction of the lease liability based on implicit rate of return. Lease management fees, lease charges and other initial direct costs have been capitalized.

II. Operating Lease: as a Lessee:

Leases, where sizable portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases and lease rentals thereon are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

e. Foreign currencies

In preparing the financial statements of the Company, transactions in currencies other than the company's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

f. Property, Plant and Equipment

I. Tangible Asset and Capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed asset that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss account. Cost of the tangible assets not ready for their intended use at the Balance Sheet date together with all related expenses is shown as Capital Work-in-Progress.

II. Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss at the time of incurrence.

III Depreciation and Amortization

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated.

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions / disposals is provided on a pro-rata basis up to the date of deduction / disposal.

g. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment loss (if any). Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use.

I. Amortization :

The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Computer software is amortized on straight line basis over a period of eleven years.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any.

h. Cash and Cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

i. Cash flow statement

Cash flows are reported using the indirect method, where by profit or loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated and ultimately reconciled to the Closing cash and bank balance.

j. Employee benefits:

I. Short-term Employee Benefits:

Short-term employee benefits are recognized as an expense on accrual basis.

II. Defined Contribution Plan:

Contribution payable to recognized provident fund and approved superannuation scheme, which are substantially defined contribution plans, is recognized as expense in the Statement of Profit and Loss, as and when, they are incurred.

The provident fund contribution (when applicable) as specified under the law is paid to the Provident Fund to the Regional Provident Fund Commissioner.

III. Defined Benefit Plan:

The Company provides for gratuity, covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

Liability with regard to the Gratuity plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. The Company recognised the net obligation as a liability in the Balance Sheet. The effect of change in the net obligations are recognised in the statement of Profit & Loss account under Employment Benefit Expenses.

K. Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability.

Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

I. Financial instruments:

a. Recognition and Initial recognition-

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

b. Classification and Subsequent measurement-

I. Financial assets:

On initial recognition, a financial asset is classified as measured at

- Amortized cost.
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows;

&

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management. The information considered includes:

- The stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets.

1.1. How the performance of the portfolio is evaluated and reported to the Company's management.

1.2. The risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed.

1.3. How managers of the business are compensated—e.g., whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and

The frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest for the purposes of this assessment, ‘principal’ is defined as the fair value of the financial asset on initial recognition. ‘Interest’ is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g., liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- Contingent events that would change the amount or timing of cashflows.
- Terms that may adjust the contractual coupon rate, including variable interest rate features.
- Prepayment and extension features; and
- Terms that limit the Company’s claim to cash flows from specified assets (e.g., non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract.

Additionally, for a financial asset acquired at a significant discount or premium to its contractual paramount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of

Financial assets: Subsequent measurement and gains and losses

- Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
- Financial assets at amortized cost: These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de recognition is recognized in profit or loss.

II. *Financial liabilities:*

Classification, Subsequent measurement and gains and losses financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

c. Derecognition –

- *Financial assets:*

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

- *Financial liabilities:*

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit.

d. Offsetting.-

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

e. Impairment-

The Company recognizes loss allowances for expected credit losses on financial assets measured at amortized cost.

At each reporting date, the Company assesses whether financial assets carried at amortized cost and debt securities at fair value through other comprehensive income (FVOCI) are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- Significant financial difficulty of the borrower or issuer.
- The restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise.
- It is probable that the borrower will enter bankruptcy or other financial reorganization; or
- The disappearance of an active market for a security because of financial difficulties.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12-month expected credit losses:

- a. Debt securities that are determined to have low credit risk at the reporting date; and
- b. Other debt securities and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition. Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.
- c. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument. 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses -

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet -

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off -

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the trade receivable does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

j. Estimation of uncertainties relating to the global health pandemic from COVID-19

The Company has made detailed assessment of its liquidity position for the next year and there coverability and carrying value of its assets comprising property, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued) (Standalone)

2.1: Property, Plant and Equipment + Goodwill and Other Intangible Assets

(Amount in Rs 000's)

Particulars	Land	Buildings	Office Equipment	Total
I. Cost				
As at April, 2022	-	5,277	46	5,322
Additions	-	-	22	22
Disposals	-	-	-	-
As at 31 March, 2023	-	5,277	68	5,344
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Jun, 2023	-	5,277	68	5,344
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Sep, 2023	-	5,277	68	5,344
Additions	-	230	109	339
Disposals	-	-	-	-
As at 31 Dec, 2023	-	5,507	177	5,683
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March, 2024	-	5,507	177	5,683
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Jun, 2024	-	5,507	177	5,683
Additions	-	-	123	123
Disposals	-	-	-	-
As at 30 Sep, 2024	-	5,507	299	5,806
Additions	-	-	6	6
Disposals	-	-	-	-
As at 31 Dec, 2024	-	5,507	305	5,812
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 Mar, 2025	-	5,507	305	5,812
II. Accumulated Depreciation				
As at April, 2022	-	3,655	10	3,665
Depreciation expense	-	88	15	103
Disposals	-	-	-	-
As at 31 March, 2023	-	3,743	25	3,768
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 30 Jun, 2023	-	3,765	29	3,794
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 30 Sep, 2023	-	3,787	32	3,819
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 31 Dec, 2023	-	3,809	36	3,845
Depreciation expense	-	33	13	46
Disposals	-	-	-	-
As at 31 March, 2024	-	3,842	49	3,891
Depreciation expense	-	33	13	46
Disposals	-	-	-	-
As at 30 Jun, 2024	-	3,876	62	3,937
Depreciation expense	-	34	18	52
Disposals	-	-	-	-
As at 30 Sep, 2024	-	3,909	80	3,989
Depreciation expense	-	33	23	56
Disposals	-	-	-	-
As at 31 Dec, 2024	-	3,942	103	4,045
Depreciation expense	-	33	22	55
Disposals	-	-	-	-
As at 31 Mar, 2025	-	3,975	125	4,101
Net carrying value as at March 31, 2025	-	1,532	180	1,711
Net carrying value as at March 31, 2024	-	1,664	128	1,792

Intangible Assets

	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	Total
Useful Life as per Management Note dated Mar 25, 2023	34 Yrs	40 Yrs	34 Yrs	34 Yrs	34 Yrs	
I. Cost						
As at April, 2022	16,027	17,950	16,000	16,000	16,000	81,977
Additions		4,549				4,549
Disposals						-
As at 31 March, 2023	16,027	22,499	16,000	16,000	16,000	86,526
Additions						
Disposals						
As at 30 Jun, 2023	16,027	22,499	16,000	16,000	16,000	86,526
Additions						-
Disposals						
As at 30 Sep, 2023	16,027	22,499	16,000	16,000	16,000	86,526
Additions	185					185
Disposals						
As at 31 Dec, 2023	16,212	22,499	16,000	16,000	16,000	86,711
Additions	8					8
Disposals						
As at 31 March, 2024	16,220	22,499	16,000	16,000	16,000	86,719
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 30 Jun, 2024	16,220	22,499	16,000	16,000	16,000	86,719
Additions						
Disposals						
As at 30 Sep, 2024	16,220	22,499	16,000	16,000	16,000	86,719
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 Dec, 2024	16,220	22,499	16,000	16,000	16,000	86,719
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 Mar, 2025	16,220	22,499	16,000	16,000	16,000	86,719

* The Equipppp Base Platform has a useful life of 34 Years and Equipppp ix has a useful life of 40 Yrs, , as Per Management Note Dated 25 Mar 2023

II. Accumulated Depreciation	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	Total
As at April, 2022	1,375	1,540	1,373	1,373	1,373	7,033
Depreciation expense	444	560	443	443	443	2,332
Disposals	-	-	-	-	-	-
As at 31 March, 2023	1,819	2,100	1,816	1,816	1,816	9,365
Depreciation expense	114	154	113	113	113	607
Disposals	-	-	-	-	-	-
As at 30 Jun, 2023	1,932	2,254	1,929	1,929	1,929	9,973
Depreciation expense	115	155	115	115	115	614
Disposals	-	-	-	-	-	-
As at 30 Sep, 2023	2,047	2,409	2,043	2,043	2,043	10,587
Depreciation expense	114	154	113	113	113	607
Disposals	-	-	-	-	-	-
As at 31 Dec, 2023	2,160	2,563	2,157	2,157	2,157	11,194
Depreciation expense	115	154	113	113	113	609
Disposals	-	-	-	-	-	-
As at 31 March, 2024	2,275	2,717	2,270	2,270	2,270	11,803
Depreciation expense	111	149	110	110	110	589
Disposals	-	-	-	-	-	-
As at 30 Jun, 2024	2,387	2,866	2,380	2,380	2,380	12,392
Depreciation expense	113	151	111	111	111	596
Disposals	-	-	-	-	-	-
As at 30 Sep, 2024	2,499	3,017	2,491	2,491	2,491	12,988
Depreciation expense	113	151	111	111	111	596
Disposals	-	-	-	-	-	-
As at 31 Dec, 2024	2,612	3,167	2,602	2,602	2,602	13,584
Depreciation expense	111	149	109	109	109	587
Disposals	-	-	-	-	-	-
As at 31 Mar, 2025	2,723	3,316	2,711	2,711	2,711	14,171
Net carrying value as at March 31, 2025	13,497	19,183	13,289	13,289	13,289	72,547
Net carrying value as at March 31, 2024	13,944	19,782	13,730	13,730	13,730	74,916

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of changes in equity for the year ended 31st March 2025

(Amount in Rs 000's except share data)

Particulars		No.of Shares			Amount in Rs 000's		
a. Equity Share Capital							
Equity Shares of Rs1 Each, Fully paid up							
As at April 01, 2023		10,30,95,225			1,03,095		
Add: Issued During the year		-			-		
Balance as at March 31, 2024		10,30,95,225			1,03,095		
Issued during the year		-			-		
Balance as at 31st Mar 2025		10,30,95,225			1,03,095		
b. Other Equity		(Amount in Rs 000's)					
Particulars		Reserves and surplus					
		Capital Reserve	Securities Premium	General Reserve	Capital reduction reserve	Retained Earnings	Total
As at April 01, 2024		-	-	-	-	(34,232)	(34,232)
Profit/(loss) for the PE 31st Mar 2025		-	-	-	-	(4,301)	(4,301)
-Other Adjustments		-	-	-	-	-	-
As at 31 Mar 2025		0.00	0.00	0.00	0.00	(38,533)	(38,533)

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co.
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M No: 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY
KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

(Amount in Rs 000's except share data)

Particulars	As at 31 Mar2025	As at 31 March 2024
2.2 Other Financial Assets		
Investment In Equivas Tech Innovation	100	-
Investment in 3.O Labs	65	-
Investment in Equippp Desi Investments	40,000	
Technogen India Pvt Ltd	12,500	
	52,665	-

Particulars	As at 31 Mar2025	As at 31 March 2024
2.3 Trade receivables		
Unsecured Secured		
Considered Good	18,619	17,438
Considered bad and doubtful		
	18,619	17,438

Trade Receivables ageing schedule as at 31st Mar 2025

Particulars	Outstanding for periods from due date of payment	
	Less than 6 months	6 months - 1 year
(i) Undisputed Trade receivables -considered good		18,650
(ii) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for periods from due date of payment	
	Less than 6 months	6 months - 1 year
(i) Undisputed Trade receivables -considered good (ii) Undisputed Trade receivables -considered doubtful (iii) Disputed trade receivables considered good (iv) Disputed trade receivables considered doubtful		17,438
2.4 Cash and cash equivalents Cash on hand Balance with banks - On current accounts - Other bank balances (fixed deposits)	1,273 -	982 11
	1,273	993
2.5 Other Financial Assets Investment In Equivas Tech Innovation Investment in 3.O Labs Other Advances GST Input Other Current Assets	- - 5,031 2,539 175	100 65 1,837 2,045 -
	7,746	4,047

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

2.6 (a) Equity Share Capital

(Amount in Rs 000's except share data)

Particulars	As at 31 March 2025	As at 31 March 2024
2.6 Authorised 560,000,000 Equity Shares of Rs 1 each	5,60,000	5,60,000
	5,60,000	5,60,000
Issued, Subscribed and Paid-up 10,30,95,225 equity shares of Rs 1/- each fully Add: NIL equity shares of Rs. 1/- each issued Add / Less: Other Adjustments	1,03,095 - -	1,03,095 - -
	1,03,095	1,03,095

2.6(b) The details of shareholder holding more than 5% equity shares is set below:

Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
EQUIVAS CAPITAL PRIVATE LIMITED	8,02,69,393	77.86%	8,95,75,463	86.89%
SRIJA HOTELS & PROPERTIES PRIVATE LIMITED	49,08,238	4.76%	51,00,259	4.95%
VIVEK KUMAR RATAKONDA	48,77,153	4.73%	50,55,275	4.90%

2.6(c) The reconciliation of the number of equity shares:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Shares outstanding at the beginning of the year	10,30,95,225	1,03,095	10,30,95,225	1,03,095
Shares issued during the year	-	-	-	-
Other Adjustments (if any)	-	-	-	-
Shares outstanding at the end of the year	10,30,95,225	1,03,095	10,30,95,225	1,03,095

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2025	As at 31 March 2024
2.7 Other Equity		
Other equity consist of the following		
a. Capital reserve account	-	-
b. Retained Earnings		
-Opening Balance	(34,232)	(32,737)
-Other Adjustments	(0)	(0)
-Profit/(loss) for the year	(4,301)	(1,494)
	(38,533)	(34,232)
Total (a+b)	(38,533)	(34,232)
2.8 Borrowings		
Non-Current		
Loans from Promoters and Directors	79,755	18,412
	79,755	18,412

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2025	As at 31 March 2024
2.9 Provisions		
Provision For Expenses	100	1,356
	100	1,356
2.10 Other Current liabilities		
Pre Ipo Design Payable	7,711	6,712
Creditors for expenses	441	929
Salaries Payable	588	678
Directors sitting Fee payable	25	1,670
Statutory dues payable	835	566
Other Payables	4,520	
	14,120	10,554

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
2.11 Sales		
Domestic Services - India	-	-
Export Service-USA	12,626	18,661
	12,626	18,661
2.11(b) Other Income		
Interest Income	377	-
	377	-
2.12 Employee benefits expense		
Salaries	2,508	8,182
Staff welfare expenses	41	64
	2,549	8,247
2.13 Finance cost		
Interest On Unsecured Loans	5,478	1,143
	5,478	1,143
2.14 Other expenses		
Rent	1,440	1,346
Repairs and maintenance	-	164
Traveling and conveyance	755	1,156
Legal and Professional fees	577	1,526
Printing & Stationery	52	66
Bank charges	6	2
Statutory Audit Fee	208	120
Communication Expenses	78	
CDSL Charges & NSE Annual charges	723	259
Miscellaneous expenses	110	289
Business Development Expenses (Events)	-	157
Petty Cash Expenses	-	57
Office Expenses	874	739
Rates, taxes, Fees & Licences	-	563
Advertisement	312	361
Other Expenses	1,567	1,400
	6,700	8,205

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

2.15 Earning per share (EPS)

(Amount in Rs 000's except EPS data)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
a. Profit /(loss) Before Extraordinary items and tax	(4,301)	(1,494)
Less: Exceptional Items	-	-
b. Profit /(loss) after tax	(4,301)	(1,494)
c. Share Capital at the beginning of the year	1,03,095	1,03,095
Less: Reduction of equity share Capital during the year		
Total equity shares Capital outstanding at the end of the Half year and Year	1,03,095	1,03,095
Add: Equity Share Capital issued during year		
Total Equity Share Capital including potential Equity Share Capital	1,03,095	1,03,095
d. Weighted average number of equity shares outstanding during the year. (Nominal value Rs 1)[previous year: Rs 1]	Nos 10,30,95,225	10,30,95,225
e. Earnings per share (Rs)		
- Basic	(0.042)	(0.014)
- Diluted	(0.042)	(0.014)
f. Earnings per share (Rs) (Excluding Extraordinary items)		
- Basic	(0.042)	(0.014)
- Diluted	(0.042)	(0.014)

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

2.15 Related party disclosures

i. Entities where control exists

Equivas Capital Private Limited

ii. Entities where Investments have been made and Control Exists

Equivas Tech Innovations Limited (100% Subsidiary)

Equipp Desi Investments Private Limited (100% Subsidiary)

Equipp 3.0 Labs Technologies Pvt Limited (65% Invested)

Technogen India Private Limited (Invested 51%)

iii. Key Management Personnel

Mr. Vindhya Dronamraju- Whole Time Director

Mr. Sreenivasa chary Kalmanoor- Executive Director

Mr. Amol Palkar - Chief Executive Officer

Mrs. Pooja Sharma - Company Secretary

iv. Enterprises with whom transactions have taken place

Entities where principal shareholders/management personnel have control or significant influence (either directly or indirectly)

Equivas Capital Private Limited

Pre IPO Design & Tech Pvt Ltd

Equipp 3.0 Labs Technologies Pvt Limited

v. Enterprises in which directors are interested

Equivas Capital Private Limited

Pre IPO Design & Tech Pvt Ltd

vi. Persons having Substantial Interest in Voting Power

Mr. DVSS Lakshmi Narayana

Mrs. Vindhya Dronamraju- Whole Time Director

vii. Directors on the Board of the Company

Mrs. Vindhya Dronamraju- Whole Time Director

Mr. Narendra Mairpady- Independent Director

Ms. Deepali- Non-Executive Director

Ms. Krithika Jayaraman- Non-Executive Director

Mr. Sreenivasa chary Kalmanoor- Executive Director

Mr. Rajnikanth Ivaturi - Independent Director

Ms. Alekhya Boora - Independent Director

Ms. Madhuri Venkata Ramani Vishwanadham

Mr. Venkataraman Subramanian

I. Particulars of related party transactions

Following is the summary of significant related party transactions:

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024	As at 31 March 2025	As at 31 March 2024
Investment in Subsidiaries				
Equivas Tech Innovations Ltd (Wholly Owned Subsidiary)	-	-	100.0	100
Equipp 3.O Labs Private Limited	-	65	65.00	65
Equipp Desi Investments Private Limited	-	-	40,000	-
Technogen India Private Limited	12,500	-	12,500	-
Unsecured loan taken (Includes Interest exp Net of TDS)				
Equivas Capital Limited	5,550	4,529	79,755	18,412
Creditors for Development of Digital Platform Module				
-PreIPO Design & Tech Pvt. Ltd. - towards Development of Digital Platform Module	-	(65)	7,711	6,712
Interest Expense				
-Equivas Capital Limited - towards Interest Expense on Loan Net of TDS for the Year 24-25, 23-24 & 22-23	1,384	962	6,039	1,628
Unsecured Loan Given to Subsidiaries				
Unsecures Loan to -- Equipp 3.0	-	1,408	5,000	1,408
Directors Remuneration and Sitting fees (Paid / Payable)				
Remuneration paid/payable to Executive Director - Mr SrinivasaChary Kalmanoor	75	300	300	300
Directors Sitting Fees Paid / Payable to Board of Directors (All Directors Excluding ED Mr Srinivasa Chary Kalmanoor)	175	1,025	950	1,025

2.16 Details of dues to micro and small enterprises as defined under MSMED Act, 2006

The information as required to be disclosed under Schedule III of the Act, w.r.t. Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006(Act) is as given below and the information mentioned at Notes to Financial Statements - Trade Payables w.r.t. dues of Micro and Small Enterprises, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied on by the auditors :

Particulars	As at 31 March 2025	As at 31 March 2024
a. Principal amount remaining unpaid as on 31st Mar 2025 and 31st March 2024	NIL	NIL
b. Interest due thereon as on 31st Mar 2025 and 31st March 2024	NIL	NIL
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	NIL	NIL
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act but appointed without adding the interest specified under the Act	NIL	NIL
e. Interest accrued and remaining unpaid as at 31st Mar 2025 and 31st March 2024	NIL	NIL
f. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Act	NIL	NIL

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued)

2.17 Payments to auditors (included in Legal and professional charges) (excluding GST)

Particulars	As at 31 March 2025	As at 31 March 2024
Audit fee	75.00	75.00
Other services	-	-
for reimbursement of expenses	-	-
	75.00	75.00

2.18 Comitments and Contingent liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Contingent Liabilities		
Demand for direct taxes under appeal	-	-
Sales Tax Matters	-	-

2.19 Deferred tax asset/liability : In view of carry forward of losses under tax laws in the current year, the Company is unable to demonstrate virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised, which is as required under Ind AS 12 'Income Taxes'. Accordingly, no deferred tax asset has been recognised as at the year-end in the books of accounts.

2.20 Previous year figures have been regrouped / reclassified wherever necessary, to conform to current year classification.

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co.
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M No: 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY
KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

INDEPENDENT AUDITORS' REPORT

To
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly Proseed India Limited)

Report on Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated Financial Statements of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) (“the Company”), which comprise of the Balance Sheet as at **31st March 2025**, the Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statements of changes in equity for year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the state of affairs (financial position) of the Company as at March 31, 2025 and its Profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies act 2013 and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with those requirements and the code of Ethics. We believe that the audit evidence we have obtained is Sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.

key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Emphasis of Matter

Trade receivables include an amount of Rs.91.05 Lakhs which is overdue as on 31.03.2025. Based on information received, the management has initiated necessary action towards its recovery and compliances thereon. The matter needs to be expedited.

Our conclusion is not modified in respect of this matter.

Information other than the consolidated financial statements and auditors' report thereon

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of its wholly owned subsidiaries M/s. EQUIVAS TECH INNOVATION LIMITED and M/s. EQUIPPP DESI INVESTMENTS PRIVATE LIMITED and two more other subsidiaries of M/s EQUIPPP THREE POINT 0 LABS TECHNOLOGIES PRIVATE LIMITED & M/s TECHNOGEN INDIA PRIVATE LIMITED which were included in the consolidated financial results & the details of which are as under:

A. Financial statements of M/s. Equivas Tech Innovation Limited reflecting Total assets of Rs.1.08 Lakhs as at March 31, 2025 and total revenues of Rs. Nil Lakhs, total net profit/(loss) of Rs.(6.50) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs,

B. Financial statements of EQUIPPP DESI INVESTMENTS PRIVATE LIMITED reflecting total assets of Rs.314.96 Lakhs as at March 31, 2025 and total revenues of Rs. Nil Lakhs, total net profit/(loss) of Rs.(88.77) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs

C. Financial statements of Equippp Three Point 0 Labs Technologies Private Limited reflects total assets of Rs.77.46 Lakhs as at March 31, 2025 and total revenues of Rs.74.79 Lakhs, total net profit/(loss) of Rs.(28.32) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs and

D. Financial statements of Technogen India Private Limited reflects total assets of Rs.1252.27 Lakhs as at March 31, 2025 and total revenues of Rs.513.35 Lakhs, total net profit/(loss) of Rs.273.38 Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs

Report on Other Legal and Regulatory Requirements

01.As required by the Companies (Auditors Report) Order, 2020 (“the order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in the “Annexure A” a statement on the matters specified in paragraph 3 and 4 of the said order.

02.As required by Section 143(3) of the Act, we report that:

(i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of accounts as required by law been kept by the Company so far as it appears from our examination of those books;

(iii)The Balance Sheet, Profit and Loss Account including other comprehensive income the Cash flow Statement and statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(iv)In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(v)On the basis of written representations received from the directors, as on 31st March, 2025 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of section 164(2) of the Act.

(vi)With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

vii) In our opinion, Section 197 of the companies Act, 2013 is complied by the Company

(viii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no pending amounts which were, required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

V. The company has not declared nor proposed or paid any dividends during the year and therefore compliance under section 123 of the act is not applicable to the company.

VI. The Company has obtained audit trail feature for the books of accounts maintained by them using accounting software by providing 'Edit/Log Option'.

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 30.05.2025

CA K Narayana Murthy
Partner-M No: 026012
UDIN: 25026012BMICMR5395

ANNEXURE – “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our Audit Report of even date to the members of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)** (“the Company”), on the CONSOLIDATED Financial Statements of the Company for the year ended on 31st March 2025)

With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor’s Report) Order, 2020 (“CARO”) issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are NO qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements.

For ANJANEYULU & CO.
Chartered Accountants
FRN: 000180S

Place :Hyderabad
Date :30.05.2025

CA K Narayana Murthy
Partner- M No.: 026012
UDIN: 25026012BMICMR5395

ANNEXURE “B” To the Independent Auditor’s Report of even date on the Financial Statements of EQUIPPP SOCIAL IMPCAT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly known as Proseed India Limited (“the Company”)) as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the company has, in all material aspects, except in the case of payment of Higher remuneration by the subsidiary (Equipp Desi Investments (P) Ltd) to one of the director amounting to Rs. 60.00 lakhs which may lead to misallocation of company resources, had an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal financial controls over financial reporting criteria established by the company considering essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Management’s Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For ANJANEYULU & CO.
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 30.05.2025

CA K Narayana Murthy
Partner- M No.: 026012
UDIN: 25026012BMICMR5395

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Assets and Liabilities as at 31st March 2025 and 31st March 2024 (Consolidated)

(Amount in Rs 000's)

Particulars	Note No	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2.1	11,387	1,946
(b) Intangible Assets	2.1	72,635	75,022
(c) Intangibles under Development	2.1	12,227	-
(d) Financial assets		-	-
(e) Other Non-current Assets	2.2	20	20
Total Non-current Assets		96,268	76,988
Current Assets			
(a) Financial Assets			
(i) Trade receivables	2.3	76,006	17,438
(ii) Cash and cash equivalents	2.4	49,580	1,300
(iii) Other financial assets	2.5	47,262	4,002
Total Current Assets		1,72,848	22,741
TOTAL ASSETS		2,69,116	99,729
EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Equity Share capital	2.6	1,03,095	1,03,095
(b) Other Equity	2.7	(16,544)	(35,612)
(C) Non Controlling Interest		45,774	-
		1,32,325	67,483
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities Borrowings	2.8	88,512	19,857
(b) Other non-current liabilities	2.9	4,331	-
Total Non-current Liabilities		92,843	19,857
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		5,450	-
(iii) Other Financial Liabilities		1,752	-
(b) Provisions	2.9	16,271	1,422
(c) Other current liabilities	2.10	20,474	10,967
Total Current Liabilities		43,947	12,388
TOTAL EQUITY AND LIABILITIES		2,69,116	99,729
Notes on Financial Statements	1 & 2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date

For Anjaneyulu & Co

Chartered Accountants - FRN 000180S

By order of Board of Directors

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M No: 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Consolidated Financial Results for the Period ended 31st March 2025 and 31st March 2024

(Amount in Rs 000's except EPS)

Particulars	Note No	For the period ended 31 March 2025	For the period ended 31 March 2024
Revenue from operations			
Income from operations	2.11	71,396	18,743
Other income	2.11	43	-
Total revenue		71,439	18,743
Expenses			
Purchases	2.12	2,500	-
Employee benefits expense	2.13	30,036	9,011
Finance costs	2.14	5,559	1,166
Depreciation and amortisation expense	2.1	2,738	2,565
Other expenses	2.15	19,343	8,814
Total expenses		60,175	21,556
Profit/ (Loss) before extraordinary items and tax		11,264	(2,812)
less: Exceptional Items		-	-
Profit/ (Loss) before tax after extraordinary items		11,264	(2,812)
- Current tax		5,447	-
- Current tax for earlier years		-	-
- Deferred tax charge		-	-
Net Profit /(Loss) after tax		5,816	(2,812)
Other Comprehensive Income/(Loss) (OCI)			
Items that will not be reclassified to profit or loss in subsequent			
Other Comprehensive Income/(Loss) for the period net of tax		-14	-
Total Comprehensive Income for the period, net tax		5,803	(2,812)
Loss Attributable to parent		(4,917)	
Profit Attributable to NCI		10,720	
Paid up equity share capital (face value of Rs 1/-each)		1,03,095	1,03,095
Earning per share (face value of share Rs 1 each)			
[previous year: Rs 1 each]			
- Basic/ Diluted	2.15	(0.06)	(0.03)
Earning per share (Excluding Extraordinary Items)			
- Basic/ Diluted		(0.06)	(0.03)
Notes on Financial Statements	1&2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date

For Anjaneyulu & Co

Chartered Accountants - FRN 000180S

By order of Board of Directors

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M No: 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

POOJA SHARMA
Company Secretary
M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Cashflows statement for the year ended 31st March 2025 and 31 March 2024 (Consolidated)

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	11,264	(2,812)
Adjustments for operating activities:		
Depreciation and amortisation	2,738	2,566
Interest expense	5,559	1,166
Other Adj	44,947	35
Operating profit before working capital changes	64,507	954
Movement in working capital:		
(Increase)/decrease in trade receivables	(58,568)	(10,678)
Increase/ (decrease) other Financial current assets	(43,260)	(2,591)
(Increase)/ decrease in trade payables	5,450	-
(Increase)/ decrease in all current liabilities (except T/P)	26,108	2,140
		-
Cash generated from operations	(5,762)	(10,175)
Income taxes paid/(received)	42	-
Net cash flow from operating activities (A)	(5,720)	(10,175)
II. Cash flows from investing activities		
Purchase of fixed assets	(1,201)	(496)
Purchase of CWIP Intangible assets	(12,227)	(301)
INVESTMENTS		
(Increase)/ decrease in Financial & non fincl other non current assets	-	-
		-
Net cash flow used in investing activities (B)	(13,428)	(797)
III. Cash flows from financing activities		
Increase/ (decrease) in Non current liabilities	72,986	5,973
Finance costs	(5,559)	(1,166)
Net cash from financing activities (C)	67,427	4,808
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	48,279	(6,164)
Cash and cash equivalents at the beginning of the year	1,300	7,463
Cash and cash equivalents at the end of the year (refer note 2.4)	49,580	1,300

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

K Narayana Murthy
Partner
M No: 026012

VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 30-05-2025
Place: Hyderabad

AMOL ARVIND PALKAR
Chief Executive Officer

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Company Secretary
M.No : A68710

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued) (Consolidated)

2.1: Property, Plant and Equipment + Goodwill and Other Intangible Assets

(Amount in Rs 000's)

Particulars	Land	Buildings	Office Equipment	Total
I. Cost				
As at 1st April, 2022	-	5,277	46	5,322
Additions	-	-	22	22
Disposals	-	-	-	-
As at 31 March, 2023	-	5,277	68	5,344
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Jun, 2023	-	5,277	68	5,344
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Sep, 2023	-	5,277	68	5,344
Additions	-	230	109	339
Disposals	-	-	-	-
As at 31 Dec, 2023	-	5,507	177	5,683
Additions	-	-	157	157
Disposals	-	-	-	-
As at 31 March, 2024	-	5,507	333	5,840
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Jun, 2024	-	5,507	333	5,840
Additions	-	-	123	123
Disposals	-	-	-	-
As at 30 Sep, 2024	-	5,507	456	5,963
Additions	-	-	6	6
Disposals	-	-	-	-
As at 31 Dec, 2024	-	5,507	462	5,969
Additions	-	-	23	23
Disposals	-	-	-	-
As at 31 Mar, 2025	-	5,507	485	5,992
II. Accumulated Depreciation				
As at April, 2022	-	3,655	10	3,665
Depreciation expense	-	88	15	103
Disposals	-	-	-	-
As at 31 March, 2023	-	3,743	25	3,768
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 30 Jun, 2023	-	3,765	29	3,794
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 30 Sep, 2023	-	3,787	32	3,819
Depreciation expense	-	22	4	26
Disposals	-	-	-	-
As at 31 Dec, 2023	-	3,809	36	3,845
Depreciation expense	-	33	15	49
Disposals	-	-	-	-
As at 31 March, 2024	-	3,842	52	3,894
Depreciation expense	-	33	17	50
Disposals	-	-	-	-
As at 30 Jun, 2024	-	3,876	68	3,944
Depreciation expense	-	34	22	56
Disposals	-	-	-	-
As at 30 Sep, 2024	-	3,910	90	4,000
Depreciation expense	-	33	27	60
Disposals	-	-	-	-
As at 31 Dec, 2024	-	3,943	117	4,060
Depreciation expense	-	33	26	59
Disposals	-	-	-	-
As at 31 Mar, 2025	-	3,975	144	4,119
Net carrying value as at March 31, 2025		1,531	342	1,873
Net carrying value as at March 31, 2024		1,664	281	1,946

Intangible Assets

	EquiPP P Platform	EquiPP P IX	EquiP PP FIX*	EquiP PP EIX*	EquiP PP CIX*	Equi PPP *	Software (Equipp 3.O labs	Equipp Desi	Total
Useful Life as per Management Note dated Mar 25, 2023	34 Yrs	40 Yrs	34 Yrs	34 Yrs	34 Yrs		6 Years		
I. Cost									
As at April, 2022	16,027	17,950	16,000	16,000	16,000				81,977
Additions	-	4,549	-	-	-				4,549
Disposals	-	-	-	-	-				-
As at 31 March, 2023	16,027	22,499	16,000	16,000	16,000				86,526
Additions	-	-	-	-	-				-
Disposals	-	-	-	-	-				-
As at 30 Jun, 2023	16,027	22,499	16,000	16,000	16,000		-		86,526
Additions	-	-	-	-	-				-
Disposals	-	-	-	-	-				-
As at 30 Sep, 2023	16,027	22,499	16,000	16,000	16,000		-		86,526
Additions	185	-	-	-	-				185
Disposals	-	-	-	-	-				-
As at 31 Dec, 2023	16,212	22,499	16,000	16,000	16,000		-		86,711
Additions	8	-	-	-	-		108		116
Disposals	-	-	-	-	-		-		-
As at 31 March, 2024	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-				-
Disposals	-	-	-	-	-		-		-
As at 30 Jun, 2024	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-				-
Disposals	-	-	-	-	-				-
As at 30 Sep, 2024	16,220	22,499	16,000	16,000	16,000	-	108		86,826
Additions	-	-	-	-	-		-		-
Disposals	-	-	-	-	-		-		-
As at 31 Dec, 2024	16,220	22,499	16,000	16,000	16,000	-	108		86,826
Additions	-	-	-	-	-				-
Disposals	-	-	-	-	-				-
As at 31 Mar, 2025	16,220	22,499	16,000	16,000	16,000	-	108		86,827

* The Equipp Base Platform has a useful life of 34 Years and Equipp ix has a useful life of 40 Yrs, , as Per Management Note Dated 25 Mar 2023

II. Accumulated Depreciation	EquiPPP Platform	EquiPP P IX	EquiPPP FIX*	EquiPP P EIX*	EquiPP P CIX*	Software (Equipp 3.0 labs	Total
As at April, 2022	1,375	1,540	1,373	1,373	1,373	-	7,033
Depreciation expense	444	560	443	443	443	-	2,332
Disposals	-	-	-	-	-	-	-
As at 31 March, 2023	1,819	2,100	1,816	1,816	1,816	-	9,365
Depreciation expense	114	154	113	113	113	-	607
Disposals	-	-	-	-	-	-	-
As at 30 Jun, 2023	1,932	2,254	1,929	1,929	1,929	-	9,973
Depreciation expense	115	155	115	115	115	-	614
Disposals	-	-	-	-	-	-	-
As at 30 Sep, 2023	2,047	2,409	2,043	2,043	2,043	-	10,587
Depreciation expense	114	154	113	113	113	-	607
Disposals	-	-	-	-	-	-	-
As at 31 Dec, 2023	2,160	2,563	2,157	2,157	2,157	-	11,194
Depreciation expense	117	151	113	113	113	2	610
Disposals	-	-	-	-	-	-	-
As at 31 March, 2024	2,277	2,714	2,270	2,270	2,270	2	11,804
Depreciation expense	111	149	110	110	110	4	594
Disposals	-	-	-	-	-	-	-
As at 30 Jun, 2024	2,389	2,863	2,380	2,380	2,380	7	12,398
Depreciation expense	113	151	111	111	111	5	602
Disposals	-	-	-	-	-	-	-
As at 30 Sep, 2024	2,502	3,014	2,491	2,491	2,491	11	13,000
Depreciation expense	113	151	111	111	111	5	602
Disposals	-	-	-	-	-	-	-
As at 31 Dec, 2024	2,615	3,165	2,602	2,602	2,602	16	13,602
Depreciation expense	110	149	109	109	109	4	590
Disposals	-	-	-	-	-	-	-
As at 31 Mar, 2025	2,725	3,314	2,711	2,711	2,711	21	14,192
Net carrying value as at March 31, 2025	13,495	19,185	13,289	13,289	13,289	87	72,635
Net carrying value as at March 31, 2024	13,942	19,785	13,730	13,730	13,730	106	75,022

Intangibles under Development	Amt (000's)
CWIP balance as on 31-03-2025	12,226.58
Total	12,226.58

TECHNOGEN ASSETS	Furniture and fixtures	Computer equipment	Office equipment	Total Assets
Cost				
As at March 31, 2024	8,532.59	13,188.63	20,664.73	42,385.95
Additions	20.50	734.49	293.24	1,048.23
Disposals	-	-	-	-
As at March 31, 2025	8,553.09	13,923.13	20,957.96	43,434.18
Depreciation and Amortisation				
As at March 31, 2024	5,074	10,485	14,815	30,374
Additions	896	1,798	852	3,546
Disposals	-	-	-	-
As at March 31, 2025	5,970	12,283	15,667	33,920
NET PPE	2,583	1,640	5,291	9,514

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Statement of changes in equity for the year ended 31st March 2025

(Amount in Rs 000's except share data)

Particulars		No.of Shares		Amount in Rs 000's		
a. Equity Share Capital Equity Shares of Rs1 Each, Fully paid up As at April 01, 2023 Add: Issued During the year Balance as at March 31, 2024 Issued during the year Balance as at 31st Mar 2025						
		10,30,95,225		1,03,095		
		-		-		
		10,30,95,225		1,03,095		
		-		-		
		10,30,95,225		1,03,095		
b. Other Equity		(Amount in Rs 000's)				
Particulars	Reserves and surplus					
	Capital Reserve	Securitie s Premium	General Reserve	Capital reduction reserve	Retained Earnings	Total
As at April 01, 2024	-	-	-	-	(35,612)	(35,612)
Profit/(loss) for the Last year	-	-	-	-	-	-
-Other Adjustments	-	-	-	-	-	-
Balance as at April 01, 2024	-	-	-	-	(35,612)	(35,612)
Profit/(loss) for the PE 31 March 2025	-	-	-	-	1,464	1,464
Minority Interest	-	-	-	-	-	-
As at 31 March 2025	0.00	0.00	0.00	0.00	(34,147)	(34,147)

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Notes on Accounts

(Amount in Rs 000's except share data)

Particulars	As at 31 Mar2025	As at 31 March 2024
2.2 Non Current Asset		
Preliminary Exp	-	-
Deposit with NSDL CDSL	20	20
	20	20

Particulars	As at 31 Mar2025	As at 31 March 2024
2.3 Trade receivables		
Unsecured Secured		
Considered Good	76,006	17,438
Considered bad and doubtful	-	
	76,006	17,438

Trade Receivables ageing schedule as at 31st Mar 2025

Particulars	Outstanding for periods from due date of payment		
	Less than 6 months	6 months - 1 year	Total
(i) Undisputed Trade receivables -considered good		76,006	76,006
(ii) Undisputed Trade receivables -considered doubtful			-
(iii) Disputed trade receivables considered good			-
(iv) Disputed trade receivables considered doubtful			-

Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for periods from due date of payment		
	Less than 6 months	6 months - 1 year	Total
(i) Undisputed Trade receivables -considered good		17,438	17,438
(ii) Undisputed Trade receivables -considered doubtful			-
(iii) Disputed trade receivables considered good			-
(iv) Disputed trade receivables considered doubtful			-
2.4 Cash and cash equivalents			
Cash on hand		302	
Balance with banks			
- On current accounts		46,971	1,289
- Other bank balances (fixed deposits)		2,306	11
		49,580	1,300
2.5 Other Financial Assets			
Salary Advances		3,125	
Other Advances		5,031	1,953
GST Input		2,539	2,049
AIBFSIC Innovation Foundation		25,000	-
Renatal Advances		1,838	
Inter Corporate Deposits		1,509	
Water Deposit		5	
Other Current Assets		8,215	
		47,262	4,002

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Notes on Accounts

(Amount in Rs 000's except share data)

2.6(a) Equity Share Capital

Particulars	As at 31 March 2025	As at 31 March 2024
2.6 Authorised 560,000,000 Equity Shares of Rs 1 each	5,60,000	5,60,000
	5,60,000	5,60,000
Issued, Subscribed and Paid-up 103,095,225 equity shares of Rs 1/- each fully Add: NIL equity shares of Rs. 1/- each issued Add / Less: Other Adjustments	1,03,095	1,03,095 - -
	1,03,095	1,03,095

2.6(b) The details of shareholder holding more than 5% equity shares is set below:

Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
EQUIVAS CAPITAL PRIVATE LIMITED	8,02,69,393	77.86%	8,95,75,463	86.89%
SRIJA HOTELS & PROPERTIES PRIVATE LIMITED	49,08,238	4.76%	51,00,259	4.95%
VIVEK KUMAR RATAKONDA	48,77,153	4.73%	50,55,275	4.90%

2.6(c) The reconciliation of the number of equity shares:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Shares outstanding at the beginning of the year	10,30,95,225	1,03,095	10,30,95,225	1,03,095
Shares issued during the year	-	-	-	-
Other Adjustments (if any)	-	-	-	-
Shares outstanding at the end of the year	10,30,95,225	1,03,095	10,30,95,225	1,03,095

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2025	As at 31 March 2024
2.7 Other Equity		
Other equity consist of the following		
a. Capital reserve account	17,603	-
b. Retained Earnings		
-Opening Balance	(35,612)	(32,835)
-MI (other Adj.)		35
Other Adju		
-Profit/(loss) for the year	1,464	(2,812)
	(34,147)	(35,612)
Total (a+b)	(16,544)	(35,612)
2.8 Borrowings		
Non-Current		
Loans from Promoters and Directors	88,512	19,857
	88,512	19,857
2.9 Other non-current liabilities		
Employee benefits- Gratuity	3,144	
Employee benefits- Leave Encashment	2,322	
Deferred tax Liability	(1,335)	
Dues to Holding Company	200	
	4,331	-

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2025	As at 31 March 2024
2.10 Other Current and Non-current liabilities		
Non-Current		
Provision for Taxation		-
Others		-
		-
Other Current liabilities		
Statutory dues	-	
Creditors for expenses		
	-	-
2.11 Trade payables		
Trade payables	-	-
Due to Micro, Small and Medium Enterprises	5,315	-
Outstanding dues to other than micro and small enterprises	135	
	5,450	-
2.12 Other financial liabilities		
Inter Corporate Deposits-Payable	1,752	
	1,752	-
2.9 Provisions		
Provision For Expenses	16,271	1,422
	16,271	1,422
2.10 Other Current liabilities		
Pre Ipo Design Payable	7,711	6,712
Creditors for expenses	524	1,104
Salaries Payable	674	502
Directors sitting Fee payable	25	1,670
Statutory dues payable	5,261	568
Other Payables	6,279	410
	20,474	10,967

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
2.11 Sales		
Domestic Services - India	29,513	82
Export Service	41,883	18,661
	71,396	18,743
2.11(b) Other Income		
Interest Income	43	-
	43	-
Cost of materials consumed		
Purchases	2,500	
	2,500	-
2.12 Employee benefits expense		
Salaries	29,884	8,946
Contribution to provident fund and other funds	104	-
Staff welfare expenses	48	64
	30,036	9,010
2.13 Finance cost		
Interest On Unsecured Loans	5,559	1,166
	5,559	1,166

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
2.14 Other expenses		
Power and fuel	18	
Rent	2,497	1,525
Repairs and maintenance	268	206
Rates, taxes, Fees & Licences	6	591
Traveling and conveyance	2,626	1,156
Legal and Professional fees	1,152	1,780
Printing & Stationery	58	75
Advertisement	312	361
Bank charges	8	6
Accounting Charges	-	120
Communication Expenses	179	-
CDSL Charges & NSE Annual charges	723	259
Miscellaneous expenses	681	289
Business Development Expenses (Events)	64	157
Petty Cash Expenses	-	57
Card filing fee	-	-
NSE Penalty fee	-	739
Pre Incorporation Exp	-	92
Statutory Audit Fee	258	-
Insurance	-	-
Subcontract Charges	3,098	
Administration and office maintenance charges	874	-
Technical Services	519	
Net loss on foreign currency translation and transaction	-	
Other Expenses	6,002	1,400
	19,343	8,814

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts

2.15 Earning per share (EPS)

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
a. Profit /(loss) Before Extraordinary items and tax Less: Exceptional Items	5,816	(2,812) -
b. Profit /(loss) after tax	5,816	(2,812)
c. Share Capital at the beginning of the year Less: Reduction of equity share Capital during the year Total equity shares Capital outstanding at the end of the Half year and Year Add: Equity Share Capital issued during year	1,03,095 1,03,095	1,03,095 1,03,095
Total Equity Share Capital including potential Equity Share Capital	1,03,095	1,03,095
d. Weighted average number of equity shares outstanding during the year. (Nominal value Rs 1)[previous year: Rs 1]	Nos 10,30,95,225	10,30,95,225
e. Earnings per share (Rs) - Basic - Diluted	0.06 0.06	(0.03) (0.03)
f. Earnings per share (Rs) (Excluding Extraordinary items) - Basic - Diluted	0.06 0.06	(0.03) (0.03)

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)**2. Notes on accounts (Continued)****2.18 Payments to auditors (included in Legal and professional charges) (excluding GST)** (Amount in Rs 000's)

Particulars	As at 31 March 2025	As at 31 March 2024
Audit fee	136.80	51.80
Other services	0.00	0.00
for reimbursement of expenses	0.00	0.00
	136.80	51.80

2.19 Commitments and Contingent liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Contingent Liabilities		
Demand for direct taxes under appeal	-	-
Sales Tax Matters	-	-

2.20 Deffered tax asset/liability : In view of carry forward of losses under tax laws in the current year, the Company is unable to demonstrate virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised, which is as required under Ind AS 12 'Income Taxes'. Accordingly, no deferred tax asset has been recognised as at the year-end in the books of accounts.

2.21 Previous year figures have been regrouped / reclassified wherever necessary, to conform to current year classification.

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES
LIMITED

K Narayana Murthy
 Partner
 M No: 026012

VINDHYA DRONAMRAJU
 Whole Time Director
 DIN : 03169319

SREENIVASA CHARY
 KALMANOOR
 Executive Director
 DIN: 09105972

Date: 30-05-2025
 Place: Hyderabad

AMOL ARVIND PALKAR
 Chief Executive Officer

POOJA SHARMA
 Company Secretary
 M.No : A68710



EQUIPPP

Social Impact Technologies Limited

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L72100TG2002PLC039113**