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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 05, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

Wheels India Q1 Net Profit up 4% at Rs. 26.44 Crore Revenues up 9% to Rs.1,187 Crore

Chennai August 5, 2025: Wheels India Ltd., has registered a 4% rise in its net profit for the Q1 ended 30th June 2025 at Rs. 26.44 crore as compared to Rs. 25.37 crore registered in the corresponding quarter of the previous year. Revenues for Q1 ended 30th June 2025 went up 9% to Rs. 1,187 crore as compared to Rs. 1,088 crore registered in the same period last year.

Exports cross Rs. 300cr in Q1

The company's export revenues for the first quarter Rs. 324 crores from overseas markets compared to Rs. 259 crores registered in the same period last year.

Commenting on the performance, Srivats Ram, MD, Wheels India said, **"Our revenue growth in the first quarter was driven by demand from export customers. In the domestic market, there was strong demand for our air suspension systems from bus customers."**

The company has recently set up a subsidiary in Europe with a share capital of 50,000 Euros and expects this to drive the business development in the region.

On the overseas expansion, Srivats said, **"The subsidiaries in the US and Europe are part of our long-term strategy to focus on and leverage the opportunities in these two geographies in both the auto and non-auto segments. While we already have customers in these regions, we believe that local presence will enable us to better service their requirements and build a foundation on which business can grow over the next 3-5 years"**

On the outlook, Srivats said, **"In the domestic market, we expect a strong tractor demand given the good monsoons this year. On the export market, given the headwinds related to US tariffs, we have to wait and watch as to how these unfold and play out for us to see what kind of an impact it will have in the short-term. But we are positive on the export growth prospects over the long term."**

About Wheels India Limited

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial

services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management.

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