

eClerx's FY20 Q1 revenue stands at INR 363.0 crore and net profit down by 33% at INR 39.8 crore

Pune, August 2, 2019: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for fiscal 2019. eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended June 30, 2019

Operating revenue for the quarter ended June 30, 2019 was INR 354.7 crore vs. INR 351.9 crore in the corresponding period last year, YoY growth of 1%. In USD terms, operating revenue increased by 3% to USD 50.9 Million as compared to USD 49.2 Million in the corresponding period last year. Total revenue including other income for the period was INR 363.0 crore, YoY decrease by 2%.

- EBIT for the period is INR 57.2 crore, a decline of 34% YoY.
- Profit after tax for the quarter ended June 30, 2019 was INR 39.8 crore compared with INR 60.0 crore in the corresponding period in the previous year, a drop of 34% YoY.
- Basic EPS for the quarter ended June 30, 2019 was INR 10.56 as compared to INR 15.77 in the corresponding period last year.
- The total delivery headcount as of June 30, 2019 stands at 9,398 – an increase of 1% YoY.

About eClerx Services Ltd:

eClerx provides critical business operations services to more than 30+ global Fortune 500 clients, including many of the world's leading financial services firms, online retail and distributors, interactive media, luxury brands and entertainment, high tech and industrial manufacturing, travel and leisure, and software vendors, through operational support, data management and analytics solutions. Incorporated in 2000, eClerx is India's first and only publicly listed knowledge processing (KPO) company and is today traded on both the Bombay and National Stock Exchanges of India. eClerx was ranked as one of Forbes Asia's 200 Best Under a Billion List and named as finalist in Teleos' Most Admired Knowledge Enterprise award. eClerx employs over 8,500 employees across its global delivery centers and offices in Verona, Phuket, Mumbai, Pune and Chandigarh plus global client relationship locations in New York, London, Philadelphia, Silicon Valley, Austin, Dublin, Milan, Munich, Hamburg and Singapore. For more information, please visit www.eclerx.com

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Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*