

eClerx's FY23 Q1 revenue stands at INR 639.8 crore and net profit up by 8.6% at INR 99.2 crore

Mumbai, August 09, 2022: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for Q1 fiscal 2023. The eClerx Board also recommended issue of bonus equity shares in the ratio of 1:2 i.e. 1 bonus equity share for every 2 equity shares held in the Company, subject to shareholders' approval which will be sought via postal ballot.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended June 30, 2022

Operating revenue for the quarter ended June 30, 2022 was INR 617.8 crore vs. INR 486.3 crore in the corresponding period last year, YoY increase of 27.1%. In USD terms, operating revenue increased by 22.9% to USD 79.5 Million as compared to USD 64.7 Million in the corresponding period last year. Total revenue including other income for the period was INR 639.8 crore, YoY increase by 29.4%.

- EBIT for the period is INR 162.1 crore, a growth of 22.4% YoY.
- Profit after tax for the quarter ended June 30, 2022 was INR 99.2 crore compared with INR 91.3 crore in the corresponding period in the previous year, an increase of 8.6% YoY.
- Basic EPS for the quarter ended June 30, 2022 was INR 29.97 as compared to INR 26.84 in the corresponding period last year.
- The total delivery headcount as of June 30, 2022 stands at 16,067 an increase of 26.1% YoY.



About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs 16,100 people across Australia, Canada, Germany, India, Italy, Netherlands, Philippines, Singapore, Thailand, UK and the USA. For more information, visit www.eclerx.com.

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Disclaimer: Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.