

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram-Rajajinagar, Bangalore - 560 055, India
T: +91 80 4137 9200 F: +91 80 2221 0784
E: enquiry@brigadegroup.com www.brigadegroup.com



BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEPR/05022019

5th February, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Enterprises Limited consolidated revenues at Rs.698 crores; Residential sales up by 12%"

We are enclosing herewith the copy of the press release titled "Brigade Enterprises Limited consolidated revenues at Rs.698 crores; Residential sales up by 12%".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade is recognised as one among the best in
Construction & Real Estate Industry.



PRESS RELEASE

For Immediate Release



Brigade Enterprises Limited consolidated revenues at Rs 698 crores; Residential sales up by 12%

BRIGADE

Bengaluru, February 5, 2019: Brigade Enterprises Limited's Consolidated Revenues for the third quarter ended 31st December, 2018 stood at Rs. 698 crores and consolidated net profits (after Minority Interest) is Rs. 49 crores. Residential sales aggregating to 0.78 million sq. ft. with a total value of Rs. 446 crores was sold during Q3 FY19 which is 12% higher as compared to Q2 Fy19. The average price realisation was Rs. 5,741 per sq. ft

Commenting on the company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director Brigade Enterprises Limited said: "Despite tough market and liquidity conditions that was prevalent in the third quarter, our residential sales bookings has been encouraging and has performed better than the previous quarters. In fact, sales bookings over the past 9 months is significantly higher than the sales of the entire financial year 2018."

Commenting on the Union Finance Budget he said:

"The reiteration by the Finance Minister that the GST council will be considering the reduction in the GST rates for under construction projects for buyers and the various benefits given to second home buyers, affordable homes income tax benefit extension are steps in the right direction which will give the momentum and fillip, particularly to the real estate sector. The budget is also pragmatic. The vision 2030 laid down by the Government showcases the tremendous opportunities which will open up for all sectors in our Country including the Real Estate sector."

FINANCIAL HIGHLIGHTS

Consolidated Q3 performance FY19:

- Total Revenues stood at Rs. 698 crores
- EBITDA stood at Rs. 186 crores
- EBITDA margin was at 27%
- PBT stood at Rs. 85 crores
- PAT after MI stood at Rs. 49 crores

Since there is a change in accounting method, the current quarter numbers as per AS-115 cannot be compared with the financial numbers for the same period in the previous year

Consolidated 9 months performance FY19:

- Total Revenues stood at Rs 2,249 crores
- EBITDA is at Rs. 611 crores
- EBITDA margin is at 27%
- PBT of Rs. 311 crores
- PAT (after minority interest) is at Rs. 180 crores

Operational Highlights

- Real Estate space aggregating to 0.78 million sq. ft. with a total value of Rs. 446 crores was sold during Q3 FY19. The average price realisation was Rs. 5,741 per sq. ft.
- Real Estate sales have increased by 12% as compared to last quarter. Average realisation for the quarter has increased from Rs 5,719 per sft to Rs 5,741/- per sft.
- Leasing and Hospitality segments contributed Rs. 77 crores and Rs. 80 crores respectively to the consolidated revenues for Q3 FY19.

NEW LAUNCHES IN Q3 FY19

- Brigade Bricklane , North Bangalore - 0.71 Mn sft.
- Brigade Parkside – Independent living for Seniors, across 3 locations in Bangalore:
 - Brigade Parkside East, Sarjapur Road - 0.29 Mn. sft.
 - Brigade Parkside West, Mysore Road - 0.38 Mn. Sft.
 - Brigade Parkside North, Jalahalli - 0.46 Mn. sft.
- Pre-launched Serene at Brigade Utopia, Whitefield Sarjapur road – 1.63 Mn. Sft.
- Total area launched/pre-launched – 3.47 Mn. Sft

OUTLOOK

The Group is currently developing about 18.46 million Sq. ft across Residential, Office, Retail and Hotel segments. Further, launches to the extent of about 9.04 million Sq. ft. are planned in the coming quarters across all segments.

AWARDS & RECOGNITION

- Brigade was recognised as one of India's Top Builders at the Construction World Architects & Builders Award 2018.
- Brigade Orchards won the 'Integrated Township of the Year' award at the Realty Plus Excellence Awards South 2018.
- High wins the Best Lounge Bar and Art Café wins the Most Innovative Restaurant Opening of the year Award at the Food India Awards Bangalore (South) 2018.

Regards,

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:
Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM- Corporate Communications & PR,
P: + 91 80 41379200, E: mathew@brigadegroup.com

