

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/08112023

8<sup>th</sup> November, 2023

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

**Sub.: Press Release**

**Brigade Group's Real Estate Sales Grows 25% to ₹ 1,249 Crores from Q1 FY24.**

We are enclosing herewith the Press Release relating to the unaudited financial results for the quarter ended 30<sup>th</sup> September, 2023.

The above information is also hosted on the website of the Company at [www.brigadegroup.com](http://www.brigadegroup.com)

Kindly take the same on your records.

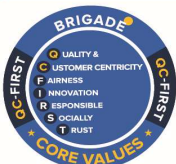
Thanking you,

Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
**Company Secretary & Compliance Officer**

Encl.: a/a



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## PRESS RELEASE

### Brigade Group's Real Estate Sales Grows 25% to ₹ 1,249 Crores from Q1 FY24.

*Consolidated Total Income at ₹ 1,408 Crores in Q2 FY24. Profit After Tax after Minority Interest stood at ₹ 134 Crores.*

**Bengaluru, November 9, 2023:** Brigade Group reported a total revenue of ₹ 1,408 Crores and Profit After Tax after Minority Interest of ₹ 134 Crores in Q2 FY24. New bookings in the real estate segment in Q2 FY 24 is 1.67 mn sft valued at ₹ 1,249 Crores. Collections for Q2 FY 24 stood at ₹ 1,439 crores as compared to ₹ 1,244 Crores in Q1 FY24, an increase of 15%.

"All business verticals contributed significantly to the growth of the company in Q2 of FY24. The residential segment continues to outperform with strong absorption across our key markets, heightened end-user interest, stable registration processes, steady home loan rates and excellent response to new launches. With a robust pipeline of launches in Bengaluru, Chennai and Hyderabad we are confident that we will sustain the momentum going forward." said Pavitra Shankar, Managing Director, Brigade Enterprises Ltd.

## REAL ESTATE

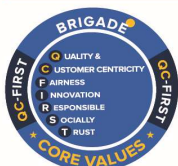
In Q2 FY24, the Real estate segment witnessed a steady increase in pricing realization and continued its consistent performance with strong absorption trends across Bengaluru and Chennai. During the quarter, revenue stood at ₹ 1,063 Crores with an EBITDA of ₹ 155 Crores with new sales of 1.67 mn sft valued at ₹ 1,249 Crores. This is a 14% increase in terms of area 25% increase in value over the previous quarter. Collections stood at ₹ 1,029 Crores.

## LEASING

In Q2 FY24, achieved an incremental leasing of 3 lakh sft recording a 5x QoQ growth. Total leasing stands at 89% of the available inventory and recorded a 8% QoQ increase in leasing revenue, from ₹ 213 Crores in Q1 FY'24 to ₹ 231 Crores in Q2 FY '24.

## HOSPITALITY

In the quarter under review, the Hospitality business continued its growth trajectory with revenue increasing by 12% over Q1 FY24. ARR are stable and occupancy rose by 7% in comparison to Q1 FY 24. Revenue stood at ₹ 114 Crores with an EBITDA of ₹ 40 Crores.



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## Q2 FY24 CONSOLIDATED FINANCIAL HIGHLIGHTS

During the quarter under review, total income stood at ₹ 1,408 Crores while EBITDA was ₹ 366 Crores, Profit After Tax after Minority Interest stood at ₹134 Crores. Total collections for the Q2 FY24 stood at ₹ 1,439 crores. New launches of 13 mn sft has been planned for next 4 quarters of which 11 mn sft is in the residential sector.

### About Brigade Enterprises

Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with over three decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities – Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit [BrigadeGroup.com](http://BrigadeGroup.com) or contact: [investors@brigadegroup.com](mailto:investors@brigadegroup.com)

For more information, please contact:  
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