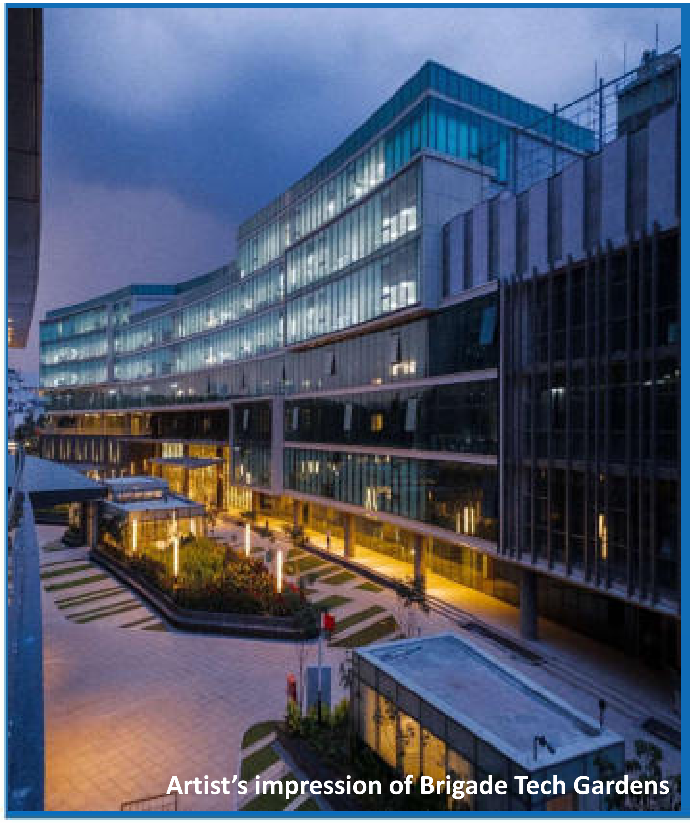
Artist's impression of World Trade Center, Chennai



Artist's impression of Brigade Tech Gardens

# BRIGADE ENTERPRISES LIMITED

## Investor Presentation – FY 22

(CIN: L85110KA1995PLC019126)

BRIGADE

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# Brigade – A brand that puts values first

BRIGADE

## About us

- **Leading** property developer in South Indian real estate market with over **35 years** of experience
- Reputation of developing **Grade A properties**
- Business Portfolio of **Residential**, **Lease Rentals** and **Hospitality** projects
- Consistent **EBITDA margin** of **~26%-28%** for the past seven years
- Rated **A+ 'Stable'** from **ICRA** and **CRISIL**
- Ranked amongst the **100 Best Places to Work in India** for **eleven** consecutive years by **GPTW Institute**

## Our Values

- **Shared Vision:**
  To be a **World Class** Organization in our Products, Processes, People & Performance
- **Shared Mission:**
  To be the **Preferred Developer** of Residential, Commercial & Hospitality Spaces in the market in which we operate, without compromising on our values, for the **benefit of all our stakeholders**
- **Core Values:**
  **QC-First – Q**uality, **C**ustomer Centricity, **F**air, **I**nnovative, **R**esponsible **S**ocially, **T**rustworthy

## Presence

# Segments Highlights

## Real Estate – On Sale Basis

- Achieved highest ever pre-sales of **~4.7 Mn sft** with **sale value of INR 30,227 Mn in FY22,** an **increase of 9%** from FY21
- Sales volume was **~1.5 Mn sft** in Q4 FY22**,** an **increase of 42%** from Q3 FY22; Sale value of INR 10,279 Mn, an increase of 50% from Q3 FY22
- Average **realization** increased by **7% Y-o-Y** to **INR 6,411/sft** in FY22

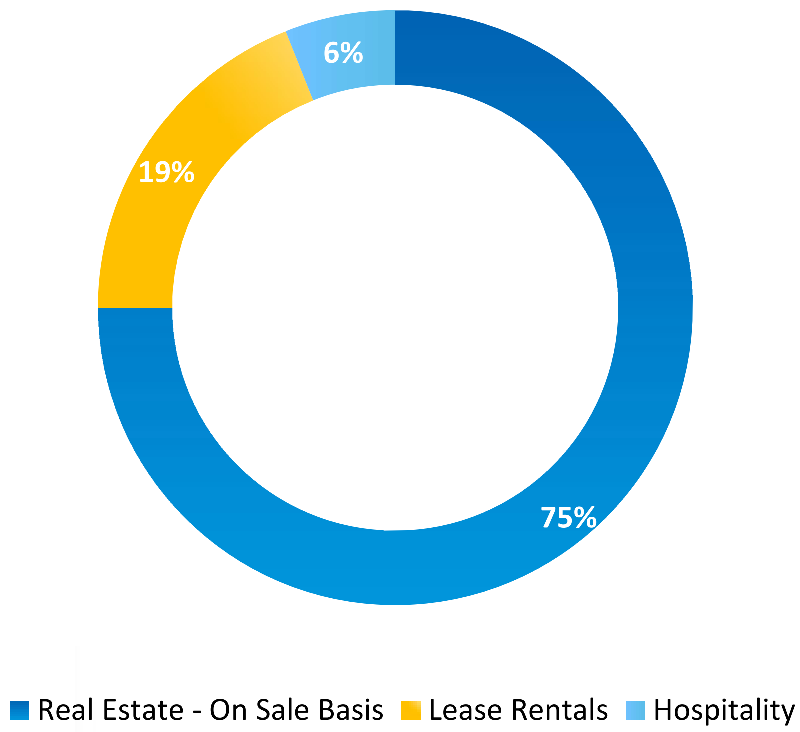
## Lease Rentals

- **Leased ~1 Mn sft** during FY22; **Active pipeline of ~1 Mn sft**
- Achieved **office renewals of ~0.5 Mn sft** during FY22 at **14% escalation**
- Retailer sales consumption **surpassed pre-covid levels from mid of Feb 2022**; F&B, Multiplexes performed well due to big box office releases
- **Retail revenue increased by 64%** during FY22 compared to FY21

## Hospitality

- Portfolio showcased an impressive revival after third wave of covid in Jan and mid Feb 22 witnessing **sharp recovery in occupancies, ARR's, F&B revenue, banquet events, leisure and group travel**
- Encouraging growth in **portfolio occupancy, reaching 94% of pre-covid levels during Q4 FY22**
- **Portfolio ARR** increased by **18% in FY22** as compared to FY21; **ARR** at **72% of pre-covid levels** during Q4 FY22

**Revenue Share %**




**Highest ever collections of INR 40,827 Mn in FY22; 51% increase from FY21**

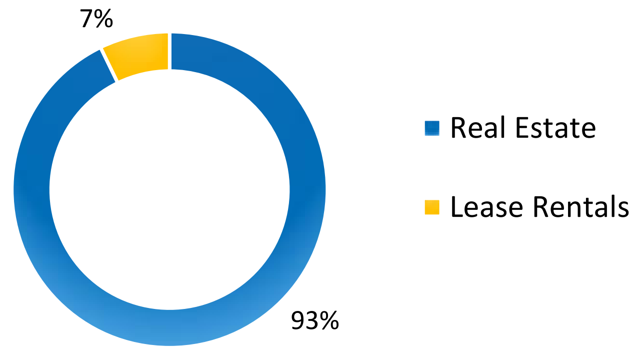
# Summary: Ongoing Projects

*Area in Mn sft*

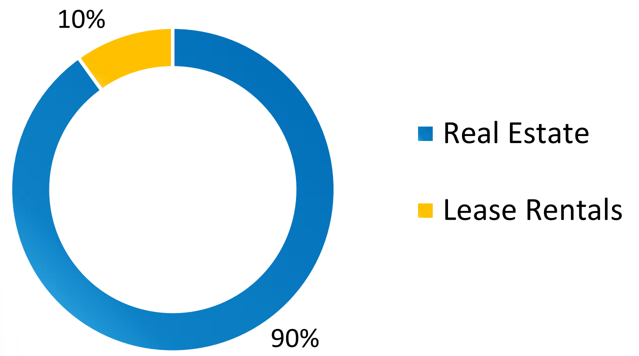
| Projects | Project Area | Co Share | LO/JV share |
|---|---|---|---|
| Real Estate projects for sale | 7.88 | 5.11 | 2.77 |
| Brigade Orchards * | 1.06 | 0.53 | 0.53 |
| Brigade Cornerstone Utopia* | 5.02 | 3.33 | 1.69 |
| Brigade Residences at WTC Chennai* | 0.57 | 0.29 | 0.28 |
| Brigade El Dorado* | 2.89 | 2.89 | - |
| **Total Real Estate (A)** | **17.42** | **12.15** | **5.27** |
| Brigade Twin Towers* | 1.30 | 1.30 | - |
| **Total Leasing (B)** | **1.30** | **1.30** | **-** |
| **Total (A+B)** | **18.72** | **13.45** | **5.27** |

* Projects in SPV

**Total Project Area**




**Brigade's share of Project Area**



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# Highlights: Real Estate - FY22

- Achieved highest ever pre-sales of ~**4.7 Mn sft** with a sale value of **INR 30,227 Mn** during FY22

- Average **realization was INR 6,411 psft** in FY22, increase by 7% from FY21

- Strong pipeline of **ongoing projects** of ~**17.4 Mn sft**

Strong pipeline of **upcoming projects** of **8.3 Mn sft** with key projects in **Bengaluru & Hyderabad**

**Bengaluru**

- Brigade Atmosphere, Pearl Block
- Brigade Horizon
- Brigade Nanda Heights
- Brigade El Dorado, new blocks
- Brigade Valencia
- Brigade Upper Crest
- Brigade Calista
- Brigade Millenium Annexe
- Brigade – Plots at Mysore, Orchards & Devanahalli

**Hyderabad**

- Brigade Citadel, Phase 2 &3

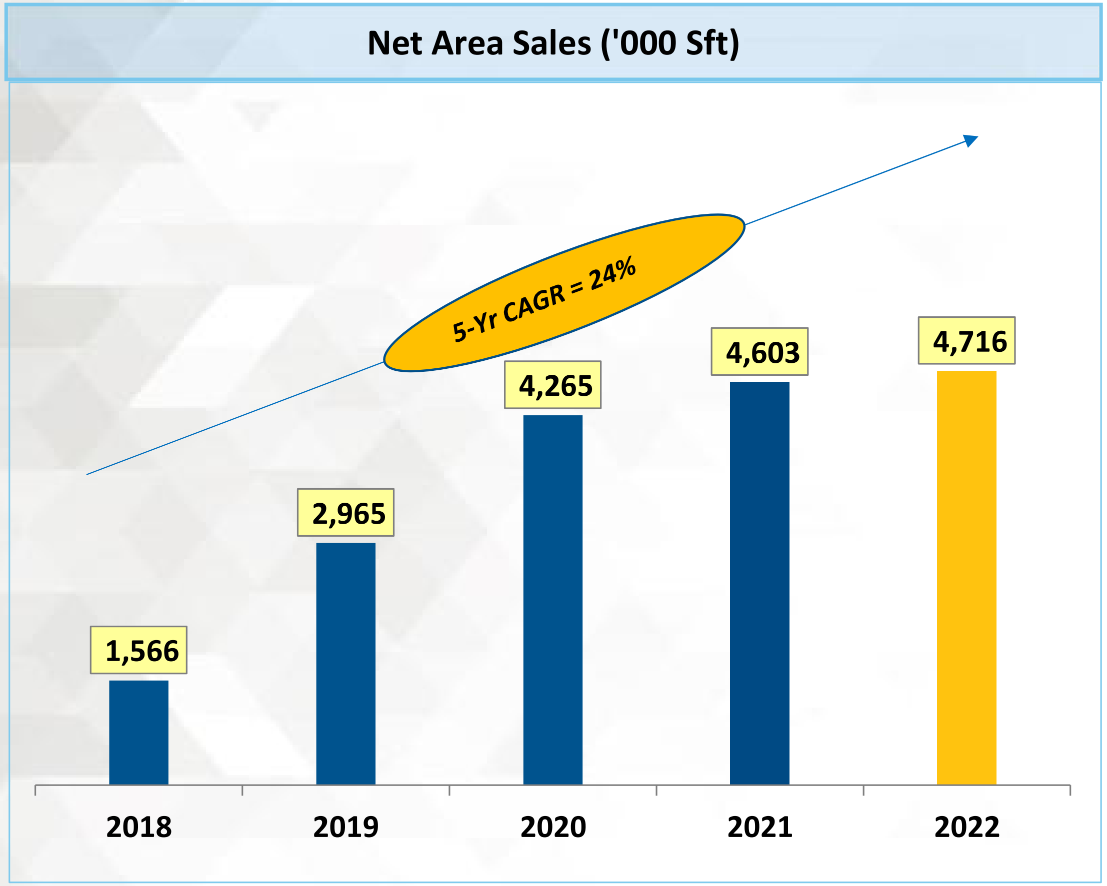

Artist's impression of Brigade Komarla Heights

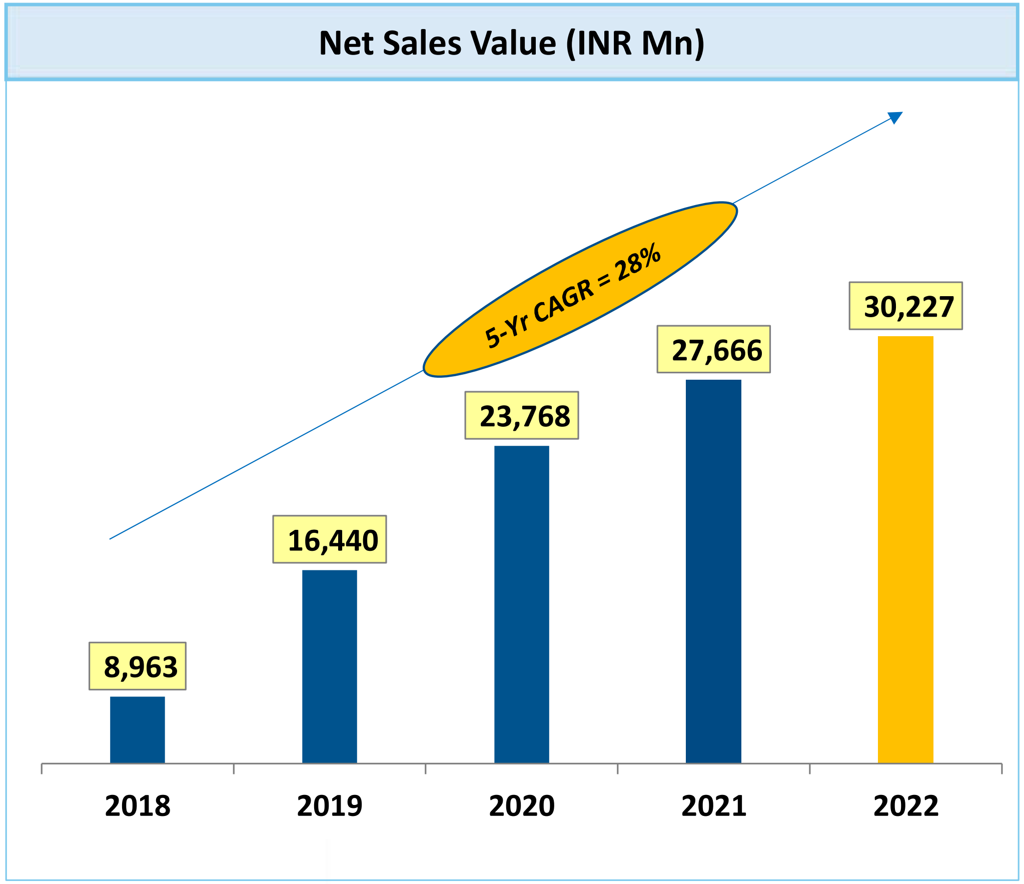
# Group Sales Snapshot

| Particulars | FY22 | FY21 | FY22 on FY21 | Q4 FY22 | Q3 FY22 | Q4 FY21 | Q4 FY22 on Q3 FY22 | Q4 FY22 on Q4 FY21 |
|---|---|---|---|---|---|---|---|---|
| ***Net Area Sales ('000 sft)*** | | | | | | | | |
| Residential | 4,636 | 4,470 | *4%* | 1,508 | 1,083 | 1,628 | *39%* | *(7%)* |
| Commercial | 80 | 133 | *(40%)* | 40 | 7 | 33 | *471%* | *21%* |
| **Total** | **4,716** | **4,603** | ***2%*** | **1,548** | **1,090** | **1,661** | ***42%*** | ***(7%)*** |
| ***Net Sale Value (INR Mn)*** | | | | | | | | |
| Residential | 29,505 | 26,579 | *11%* | 9,931 | 6,801 | 9,897 | *46%* | - |
| Commercial | 722 | 1,087 | *(34%)* | 348 | 41 | 278 | *748%* | *25%* |
| **Total** | **30,227** | **27,666** | ***9%*** | **10,279** | **6,842** | **10,176** | ***50%*** | ***1%*** |
| | | | | | | | | |
| **Realization (INR/sft)** | **6,411** | **6,011** | ***7%*** | **6,644** | **6,281** | **6,128** | ***6%*** | ***8%*** |

**Achieved highest realization of INR 6,411 psft during FY22; 50% increase in sales by value vis-à-vis Q3 FY22**

# Yearly Sales Performance – Real Estate




Achieved highest ever Pre-sales of ~4.7 Mn sft during FY22

# Consolidated synopsis of Real Estate Projects

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| Particulars | Ongoing BEL Projects | Ongoing SPV Projects* | Stock Sales | | Total |
|---|---|---|---|---|---|
| | *In Mn sft* | | | | |
| | | | BEL | SPV | |
| Total super built-up area of projects on sale basis | 15.79 | 1.63 | 0.56 | 0.55 | 18.53 |
| Less: Landowner share | 4.46 | - | - | - | 4.46 |
| Company share of saleable area | 11.33 | 1.63 | 0.56 | 0.55 | 14.07 |
| Sold till date | 7.81 | 0.81 | - | - | 8.62 |
| To be sold | 3.52 | 0.82 | 0.56 | 0.55 | 5.45 |
| | *INR Mn* | | | | |
| Estimated receipts | 67,114 | 11,553 | 7,830 | 5,289 | 91,786 |
| From sold units | 44,902 | 6,558 | 4,840 | 2,520 | 58,820 |
| From unsold units | 22,212 | 4,995 | 2,990 | 2,769 | 32,966 |
| Collections to date on sold units | 23,478 | 3,832 | 3,784 | 1,495 | 32,589 |
| Remaining to be collected from sold units | 21,424 | 2,726 | 1,056 | 1,025 | 26,231 |
| **Remaining to be collected from sold and unsold units [A]** | **43,636** | **7,721** | **4,046** | **3,794** | **59,197** |
| Estimated Total Cost | 52,875 | 8,596 | 1,743 | 2,217 | 65,431 |
| Cost incurred till date | 22,424 | 5,014 | 1,743 | 2,217 | 31,398 |
| **Remaining Cost to be incurred [B]** | **30,451** | **3,582** | **-** | **-** | **34,033** |
| **Gross Operating Cash Flows [A] – [B]** | **13,185** | **4,139** | **4,046** | **3,794** | **25,164** |
| **Present Borrowings [C]** | **845** | **101** | **597** | **1,175** | **2,718** |
| **Net Operating Cash Flows projected [A] - [B] - [C]** | **12,340** | **4,038** | **3,449** | **2,619** | **22,446** |

* Brigade Orchards and Brigade Residences at WTC Chennai

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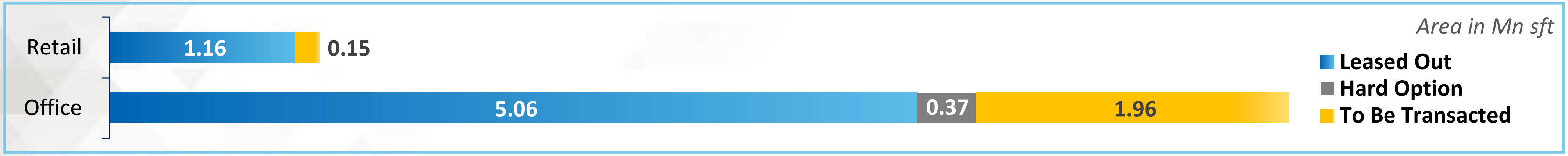
# Our Leasing Portfolio: Operating Assets




| Particulars | Leasable Area | Leased | Hard Option | To be transacted |
|---|---|---|---|---|
| Brigade Tech Gardens | 3.00 | 1.58 | 0.20 | 1.22 |
| WTC Chennai | 2.01 | 1.43 | 0.06 | 0.52 |
| WTC Bengaluru | 0.62 | 0.62 | - | - |
| Brigade Opus | 0.30 | 0.24 | - | 0.06 |
| Brigade Bhuwalka Icon | 0.19 | 0.19 | - | - |
| WTC Kochi | 0.77 | 0.62 | 0.11 | 0.04 |
| Brigade Financial Center, Gift City | 0.29 | 0.20 | - | 0.09 |
| Brigade Southfield | 0.15 | 0.15 | - | - |
| Orion Gateway | 0.83 | 0.77 | - | 0.06 |
| Orion Uptown | 0.27 | 0.21 | - | 0.06 |
| Orion Avenue (BEL Share) | 0.15 | 0.12 | - | 0.03 |
| Brigade Vantage, Chennai | 0.06 | 0.06 | - | - |
| Others | 0.06 | 0.03 | - | 0.03 |
| **Total** | **8.70** | **6.22** | **0.37** | **2.11** |

# Capex Commitment

(INR Mn)

| Project | Estimated cost | Incurred | Balance* |
|---|---|---|---|
| Brigade Twin Towers | 5,999 | 1,767 | 4,232 |
| **Total Commercial Lease** | **5,999** | **1,767** | **4,232** |

*As of March 22


Artist's impression of Brigade Twin Towers, Bengaluru

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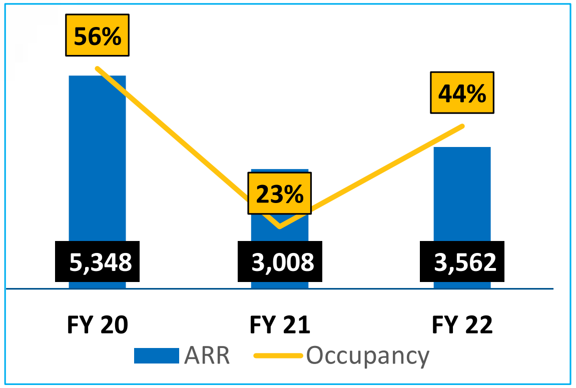
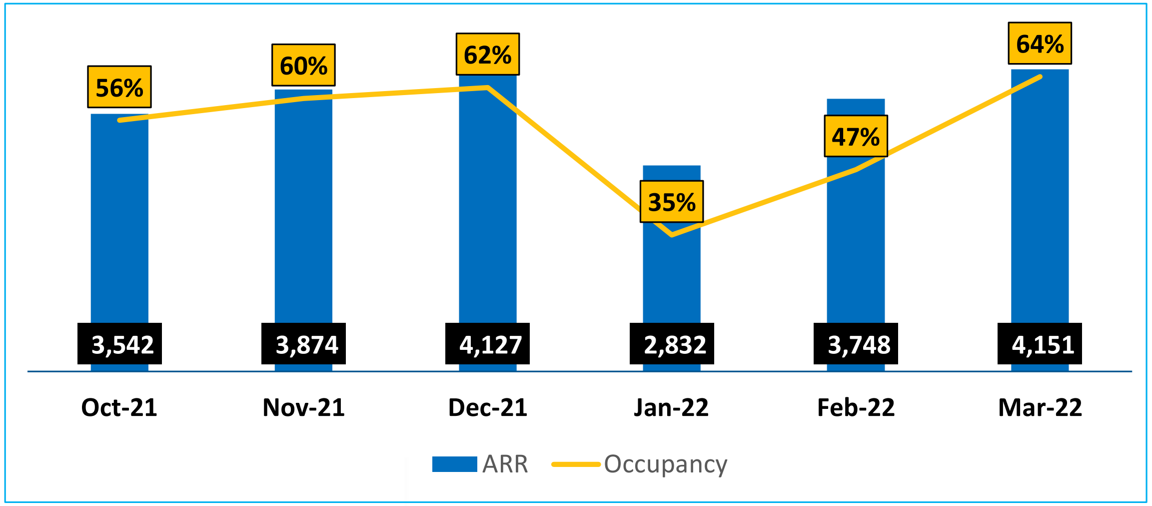
# Positive momentum in Hospitality Segment

- Hospitality performance was impacted by state-wide restrictions due to third wave of covid in Jan 22 and mid Feb 22
- Showcased impressive revival after mid Feb 22; Occupancy reached 64% and ARR touched 78% of pre-covid levels during March 22
- Witnessed sharp recovery in F&B segment, banquet events both corporate and social, leisure and group travel
- Witnessed positive trend with the restart of international flights, uptick in corporate movement and rescheduling of mega events
- Expect hospitality business to show consistent improvement








**Hospitality EBITDA increased by 305% to INR 227 Mn in FY22 vis-à-vis FY21**

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# Consolidated Financials: Snapshot

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(INR Mn)

| Particulars | Q4 FY22 | Q3 FY22 | Q4 FY21 | Q4 FY22 on Q3 FY22 | Q4 FY22 on Q4 FY21 | FY 22 | FY 21 | FY 22 on FY 21 |
|---|---|---|---|---|---|---|---|---|
| Revenue | 9,647 | 9,332 | 8,209 | *3%* | *18%* | 30,655 | 20,104 | *52%* |
| EBITDA | 2,276 | 2,697 | 2,183 | *(16%)* | *4%* | 8,330 | 5,323 | *56%* |
| Finance costs | 1,094 | 1,083 | 900 | *1%* | *22%* | 4,436 | 3,468 | *28%* |
| Profit before depreciation | 1,182 | 1,614 | 1,283 | *(27%)* | *(8%)* | 3,894 | 1,855 | *110%* |
| Depreciation | 908 | 871 | 660 | *4%* | *38%* | 3,505 | 2,369 | *48%* |
| Profit/(Loss) before share from Associate & Exceptional item | 274 | 743 | 623 | *(63%)* | *(56%)* | 389 | (514) | - |
| Add: Profit from Associate | 1 | 8 | 5 | *(88%)* | *(80%)* | 27 | 26 | *4%* |
| Less: Exceptional Item | 200 | - | 363 | - | *(45%)* | 566 | 763 | *(26%)* |
| PBT | 75 | 751 | 265 | *(90%)* | *(72%)* | (150) | (1,251) | - |
| Tax charge / (credit) | 191 | 287 | 69 | *(33%)* | *178%* | 498 | (287) | - |
| PAT | (116) | 464 | 196 | - | - | (648) | (964) | - |
| PAT after MI | 325 | 784 | 396 | *(59%)* | *(18%)* | 828 | (463) | - |
| EBITDA/Revenue | *24%* | *29%* | *27%* | | | 27% | *26%* | |
| PBT/Revenue | *1%* | *8%* | *3%* | | | - | *(6%)* | |
| PAT/Revenue | *(1%)* | *5%* | *2%* | | | *(2%)* | *(5%)* | |

*PAT: Profit After Tax, PBT: Profit Before Tax, EBITDA: Earnings Before Interest Tax Depreciation Amortization, MI: Minority Interest, () indicates negative figure

# Business Segment Performance: FY22

BRIGADE

*(INR Mn)*

| Particulars | Real Estate | Lease Rental | Hospitality | Total |
|---|---|---|---|---|
| Revenue | 22,898 | 5,965 | 1,792 | 30,655 |
| as % of Total | *75%* | *19%* | *6%* | *100%* |
| Direct Expenses | 16,091 | 55 | 218 | 16,364 |
| Admin Expenses | 851 | 1,267 | 812 | 2,929 |
| Selling Cost | 655 | 232 | 75 | 962 |
| Employee cost | 1,211 | 398 | 460 | 2,069 |
| EBITDA | 4,090 | 4,013 | 227 | 8,330 |
| EBITDA / Revenue % | *18%* | *67%* | *13%* | *27%* |
| Finance costs | 616 | 3,276 | 544 | 4,436 |
| PBDT | 3,474 | 737 | (317) | 3,894 |
| Depreciation | 94 | 2,709 | 702 | 3,505 |
| PBTE | 3,380 | (1,972) | (1,019) | 389 |
| PBTE/ Revenue % | *15%* | *(33%)* | *(57%)* | *1%* |

*PAT: Profit After Tax, PBTE: Profit Before Tax & Exceptional Items, EBITDA: Earnings before Interest Tax Depreciation Amortization, MI : Minority Interest, () indicates negative figure

# Consolidated Cash Flows

BRIGADE

*(INR Mn)*

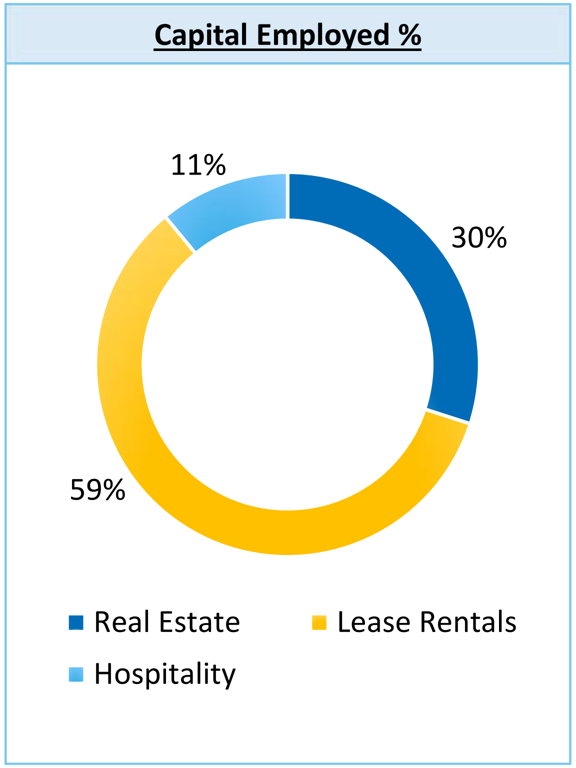
| Particulars | Q4 FY22 | Q3 FY22 | Q2 FY22 | Q1 FY22 | FY 22 | FY 21 |
|---|---|---|---|---|---|---|
| **Operating Activities** | | | | | | |
| Total Collections | 13,335 | 10,951 | 9,369 | 7,172 | 40,827 | 27,119 |
| Direct Cost/Construction Cost | (5,434) | (4,155) | (3,712) | (3,488) | (16,789) | (11,132) |
| Landowner Payments | (1,218) | (982) | (939) | (619) | (3758) | (1,853) |
| Employee and Admin Expenses | (938) | (831) | (1,059) | (738) | (3,566) | (2,221) |
| Sales & Marketing Expenses | (398) | (455) | (302) | (222) | (1,377) | (938) |
| Statutory Payments | (1,066) | (1,047) | (1,210) | (522) | (3,845) | (1,707) |
| Other Payments | (132) | (73) | (13) | (25) | (243) | (98) |
| **Net Cash Flow from Operating Activities (A)** | **4,149** | **3,408** | **2,134** | **1,558** | **11,249** | **9,170** |
| **Investment Activities** | | | | | | |
| Cash from Investment Activities (FD & MF) | 1,250 | 1,737 | 2,650 | 1,617 | 7,254 | 4,379 |
| Construction Cost (CWIP/Capex Projects) | (430) | (732) | (588) | (638) | (2,388) | (5,200) |
| Investment in Land/JD/JV/TDR | (1,149) | (192) | (190) | (10) | (1,541) | (1,856) |
| Other Investments (FD & Mutual Fund) | (2,587) | (3,304) | (2,124) | (6,832) | (14,847) | (6,994) |
| **Net Cash Flow from Investment Activities (B)** | **(2,916)** | **(2,491)** | **(252)** | **(5,863)** | **(11,522)** | **(9,671)** |
| **Financing Activities** | | | | | | |
| Debt Drawdown | 2,029 | 2,537 | 6,577 | 2,913 | 14,056 | 18,157 |
| Investment by PE | - | - | 500 | 250 | 750 | 860 |
| Proceeds from QIP/ESOP/Share Warrants | 25 | 42 | 37 | 5,008 | 5,112 | 882 |
| Dividend Payment | - | - | (252) | - | (252) | - |
| Debt Repayment | (1,518) | (2,936) | (7,766) | (3,483) | (15,703) | (15,267) |
| Finance costs | (836) | (779) | (831) | (878) | (3,324) | (3,712) |
| **Net Cash Flow from Financing Activities (C)** | **(300)** | **(1,136)** | **(1,735)** | **3,810** | **639** | **920** |
| **Net Cash Flows for the Period (A+B+C)** | **933** | **(219)** | **147** | **(495)** | **366** | **419** |

**Cash Flow from Operating activities for FY22 was INR 11,249 Mn, 23% higher than FY21**

# Capital Allocation: Segment-wise as of 31st March 2022

(INR Mn)

| Segment | Equity (A) | Debt (B) | Capital Employed (A+B) | D/E Ratio (A/B) | PBD*/ Equity % | Operating Capital Employed (OCE) | EBITDA/ OCE % |
|---|---|---|---|---|---|---|---|
| Real Estate | 20,209 | 2,718 | 22,927 | 0.13 | *17%* | 22,927 | *18%* |
| Hospitality | 2,524 | 6,182 | 8,706 | 2.45 | *(13%)* | 8,444 | *3%* |
| Leasing | 13,291 | 32,288 | 45,579 | 2.43 | *6%* | 40,435 | *10%* |
| Less: Cash Balance | | 15,785 | | | | | |
| **Total** | **36,024** | **25,403** | **77,212** | **0.71** | ***5%*** | **71,806** | ***12%*** |




**Net Debt to Equity ratio stands reduced to 0.71 as on 31st March 22**

Note: PBD/Equity and EBITDA/OCE percentages are calculated based on trailing four quarter numbers
*PBD: Profit Before Depreciation & Tax (After Interest)

# Consolidated Debt Profile

BRIGADE

*(INR Mn)*

| Particulars | March-22 | December-21 | March-21 |
|---|---|---|---|
| **Real Estate** | **2,718** | **2,929** | **4,973** |
| | | | |
| **Hospitality** | **6,182** | **5,989** | **5,858** |
| GOP Securitised | 5,332 | 4,899 | 4,587 |
| Capex | 850 | 1,090 | 1,271 |
| | | | |
| **Leasing** | **32,288** | **32,100** | **32,165** |
| Securitised Lease Rental | 23,768 | 23,752 | 21,052 |
| Capex | 8,520 | 8,348 | 11,113 |
| | | | |
| Less: Cash & Cash Equivalents | 15,785 | 13,116 | 7,260 |
| **Net Debt** | **25,403** | **27,902** | **35,736** |
| Less: SPV Partner's share of debt | 9,206 | 9,337 | 9,189 |
| **Exposure of BEL** | **16,197** | **18,565** | **26,547** |
| **Cost of Debt (Consolidated)** | **7.65%** | **7.81%** | **8.40%** |
| | | | |
| **Credit Rating** | **[ICRA] A+ (Stable), CRISIL A+/Stable** | **[ICRA] A+ (Stable), CRISIL A+/Stable** | **[ICRA] A (Stable), CRISIL A/Stable** |

**Gross debt figure for March-22 includes INR 18,762 Mn debt taken in SPV's where BEL's share is INR 9,556 Mn**

# Debt Profile & Cost of Borrowing

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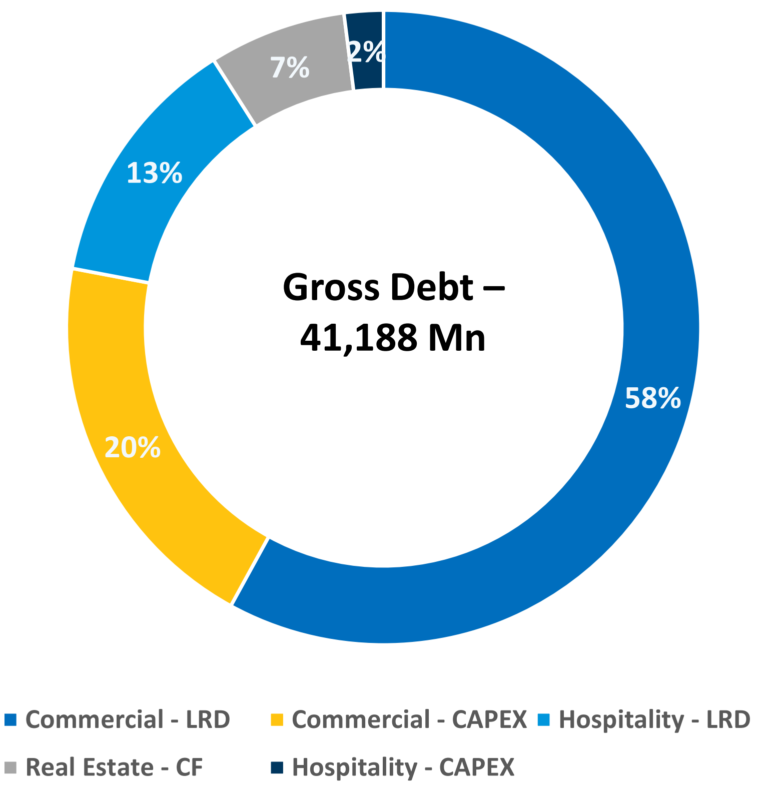
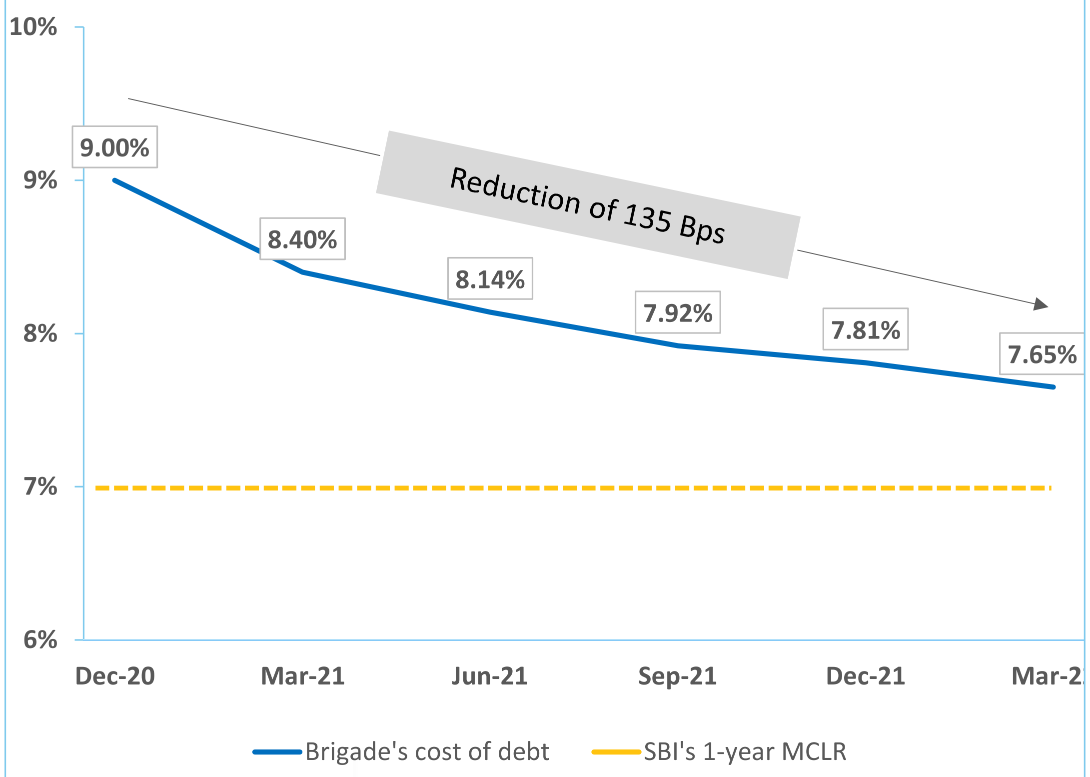
## Segment Wise Debt (INR Mn)




## Avg. Cost of Borrowing




**Average cost of borrowing is at an all time low of 7.65% p.a.**

# Standalone Financial Statement

BRIGADE

(INR Mn)

| Particulars | Q4 FY22 | Q3 FY22 | Q4 FY21 | Q4 FY22 on Q3 FY22 | Q4 FY22 on Q4 FY21 | FY 22 | FY 21 | FY 22 on FY 21 |
|---|---|---|---|---|---|---|---|---|
| Turnover | 7,187 | 7,139 | 6,448 | *1%* | *11%* | 23,042 | 16,369 | *41%* |
| EBITDA | 1,827 | 2,186 | 1,957 | *(16%)* | *(7%)* | 6,601 | 5,154 | *28%* |
| Finance costs | 335 | 336 | 454 | - | *(26%)* | 1,427 | 1,976 | *(28%)* |
| Profit before depreciation | 1,492 | 1,850 | 1,503 | *(19%)* | *(1%)* | 5,174 | 3,178 | *63%* |
| Depreciation | 199 | 222 | 227 | *(10%)* | *(12%)* | 844 | 866 | *(3%)* |
| PBTE | 1,293 | 1,628 | 1,276 | *(21%)* | *1%* | 4,330 | 2,312 | *87%* |
| Less: Exceptional Items | - | - | 135 | - | - | - | 535 | - |
| PBT | 1,293 | 1,628 | 1,141 | *(21%)* | *13%* | 4,330 | 1,777 | *144%* |
| Tax charge / (credit) | 454 | 427 | 154 | *6%* | *195%* | 1,241 | 331 | *275%* |
| PAT | 839 | 1,201 | 987 | *(30%)* | *(15%)* | 3,089 | 1,446 | *114%* |
| EBITDA/Revenue | *25%* | *31%* | *30%* | | | *29%* | *31%* | |
| PBT/Revenue | *18%* | *23%* | *18%* | | | *19%* | *11%* | |
| PAT/Revenue | *12%* | *17%* | *15%* | | | *13%* | *9%* | |

* PAT: Profit After Tax, PBTE: Profit Before Tax & Exceptional Items, PBT: Profit Before Tax, EBITDA: Earnings Before Interest Tax Depreciation Amortization

# Contents



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# Brigade's Land Bank

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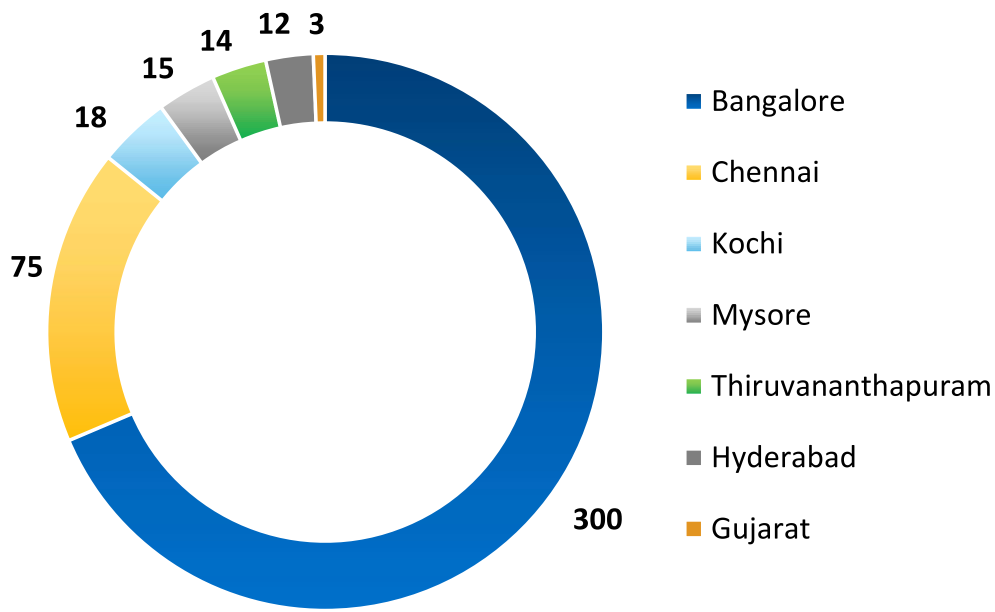
**Land Area (in acres) as on 31st March 22**



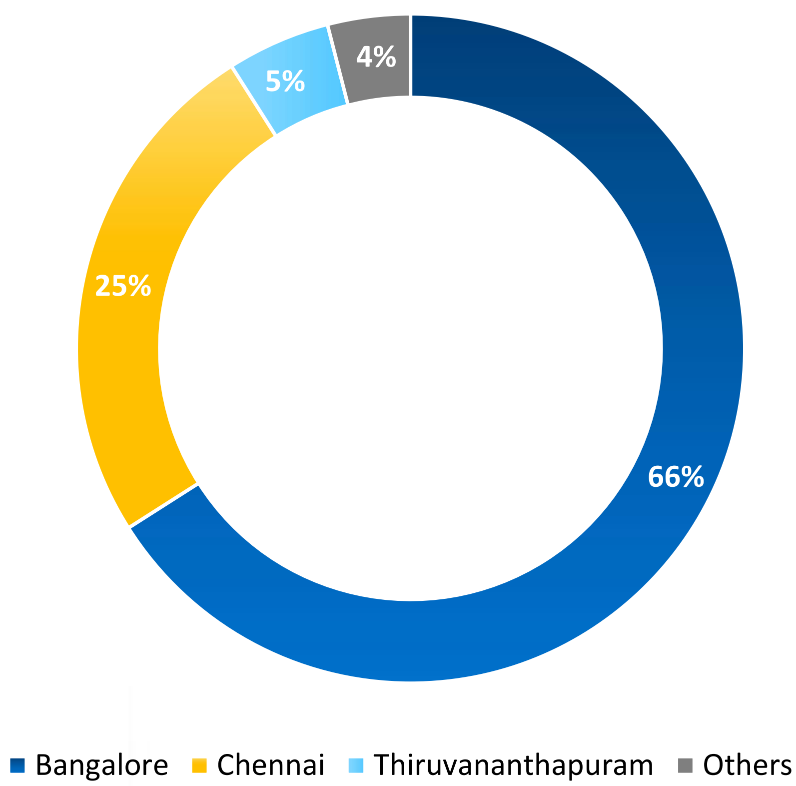

| Total Land Area (Acres) | Cost of Land (INR Mn) | Amount Paid (INR Mn) | Balance Payable (INR Mn) |
|---|---|---|---|
| 437 | 16,439 | 7,016 | 9,423 |

# Developable Area Details

| Product | Land Area | Project Area (Mn Sft) | BEL Share (Mn Sft) |
|---|---|---|---|
| Residential | 260 | 33.7 | 24.8 |
| Plotted development | 89 | 1.9 | 0.8 |
| Commercial-Sale | 12 | 1.5 | 0.9 |
| Commercial-Lease | 55 | 7.8 | 7.1 |
| Hotel | 21 | 0.4 | 0.4 |
| **Total** | **437** | **45.3** | **34.0** |

| Location | Land Area | Project Area (Mn Sft) | BEL Share (Mn Sft) |
|---|---|---|---|
| Bengaluru | 300 | 30 | 23 |
| Chennai | 75 | 11 | 8 |
| Thiruvananthapuram | 14 | 2 | 2 |
| Others (Mysore, Gift City, Hyderabad, Kochi) | 48 | 2 | 1 |
| **Total** | **437** | **45** | **34** |

**Project Area: Location**



# Contents



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# Projects Launched: FY22

BRIGADE

| Project | City | Segment | Project Area (Mn Sft) | BEL Economic Interest (Mn Sft) | Quarter Launched |
|---|---|---|---|---|---|
| Brigade El Dorado – K Block | Bengaluru | Residential | 0.62 | 0.62 | Q1 |
| Brigade Xanadu Cluster 3 | Chennai | Residential | 0.77 | 0.47 | Q1 |
| Brigade Gem | Bengaluru | Residential | 0.18 | 0.14 | Q2 |
| Brigade Northridge Phase 2 | Bengaluru | Residential | 0.16 | 0.10 | Q2 |
| Brigade Utopia – Eden | Bengaluru | Commercial | 0.14 | 0.14 | Q2 |
| Brigade Orchards - Ivory Block | Bengaluru | Residential | 0.90 | 0.45 | Q4 |
| Brigade Komarla Heights | Bengaluru | Residential | 0.43 | 0.25 | Q4 |
| Brigade Orchards – Goldspire Block | Bengaluru | Residential | 0.07 | 0.04 | Q4 |
| Brigade Laguna | Bengaluru | Residential | 0.34 | 0.20 | Q4 |
| Brigade Citadel – F & G Blocks | Hyderabad | Residential | 0.18 | 0.12 | Q4 |
| **Total** | | | **3.79** | **2.53** | |

# Upcoming Launches

| Segment | Total Area (Mn sft) | Brigade Economic Interest (Mn sft) |
|---|---|---|
| Residential | 8.34 | 5.91 |
| Leasing | 2.03 | 1.20 |
| **Total** | **10.37** | **7.11** |


Artist's impression of Brigade Nanda Heights


Artist's impression of Brigade Square, Trivandrum

# Awards and Accolades – Q4 FY22

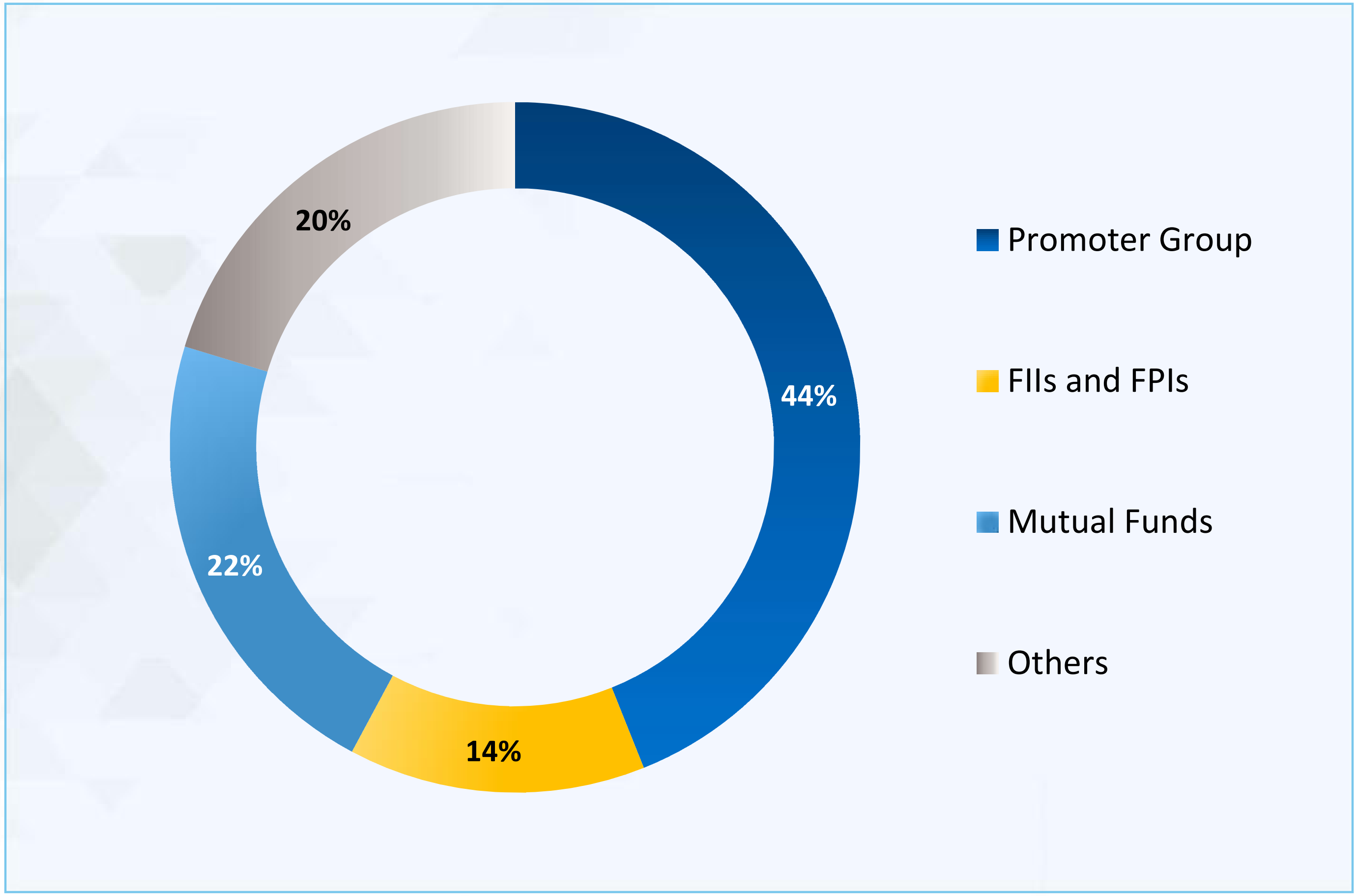
- The Economic Times recognized Brigade Group as one of the *Best Organization for Women - 2022*, presented by FEMINA
- Certificate for *Safe Workplace Award* presented by *Cecure Us*
- CII – SR *EHS Excellence Awards 2021, Gold award* presented to Brigade Citadel
- CII – SR *EHS Excellence Awards 2021, bronze award* presented to Brigade Twin Towers


# Awards and Accolades – Q4 FY22


- Our CMD, Mr. M.R.Jaishankar conferred an *Honorary Doctorate Degree* by Bangalore University


- Our Executive Director, Ms. Nirupa Shankar recognized by The Economic Times as *India Inc's Top Young 40 Leaders under the age of 40*

# Shareholding Pattern – 31st March 2022



# Board of Directors

BRIGADE

**M. R. Jaishankar**

**Chairman and Managing Director**
- *Masters in Business Administration*
- *Part of Promoter Group*

**Aroon Raman**

**Independent Director**
- *MBA from Wharton School, University of Pennsylvania*
- *Author and Entrepreneur*

**Lakshmi Venkatachalam**

**Independent Director**
- *MBA from Boston University*
- *Retired IAS Officer*

**Dr. Venkatesh Panchapagesan**

**Independent Director**
- *CA, CWA, IIM K Alumni*
- *Faculty at IIM B*

**Pavitra Shankar**

**Executive Director**
- *MBA, Real Estate & Finance, Columbia Business School*
- *Part of Promoter Group*

**Nirupa Shankar**

**Executive Director**
- *Masters of Management, Hospitality from Cornell University*
- *Part of Promoter Group*

**Roshin Mathew**

**Executive Director**
- *B Tech and Masters in Building Engineering and Management*

**Amar Mysore**

**Executive Director**
- *Masters in Engineering from Pennsylvania Sate University*
- *Part of Promoter Group*

**Pradeep Kumar Panja**

**Independent Director**
- *Masters in Science*
- *Former MD of SBI*

**Bijou Kurien**

**Independent Director**
- *PG Diploma in Business Management*
- *Rich experience in Retail Sector*

# Ongoing Residential Projects

BRIGADE

Artist's impression of Brigade Laguna

Artist's impression of Brigade Utopia, Paradise

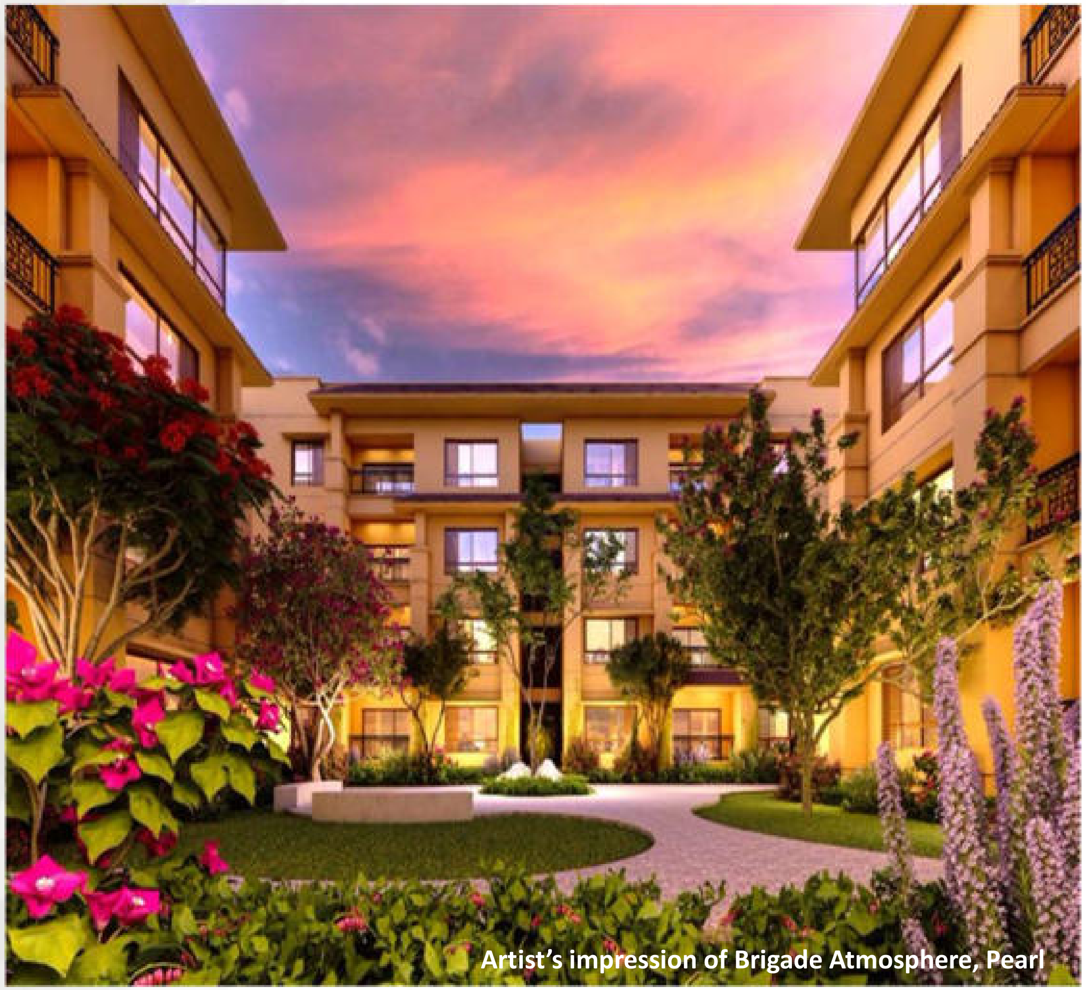
# Completed Projects

BRIGADE

Actual shot at Brigade Orchards, Deodar

Actual shot at Brigade Panorama

## Upcoming launches



Artist's impression of Brigade Atmosphere, Pearl

Artist's impression of Plotted development at Devanahalli

# Ongoing Commercial Projects

Artist's impression of Brigade Triumph


Artist's impression of Brigade Deccan Heights

Email:investors@brigadegroup.com

Thank you

## Brigade Enterprises Limited

29th & 30th Floor, World Trade Center
Brigade Gateway Campus, Dr Rajkumar Road,
Malleswaram-Rajajinagar, Bengaluru 560055

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**Disclaimer:** The information in this presentation contains certain forward-looking statements. These include statements regarding outlook on future development schedules, business plans and expectations of Capital expenditures. These statements are based on current expectations that involve number of risks and uncertainties which could cause actual results to differ from those anticipated by the Company.