

TRANSCRIPT OF THE 39th ANNUAL GENERAL MEETING OF OSWAL GREENTECH LIMITED HELD AT 12:30 P.M. (IST) ON WEDNESDAY, SEPTEMBER 22, 2021 THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS(“OAVM”)

S. No.	Anchor	Action/ Speech
1.	Company Secretary	<p>Good afternoon, I, Sonal Malhotra, Company Secretary and Compliance Officer of the Oswal Greentech Limited, joining from New Delhi, welcome all the Members of the Company at this 39th Annual General Meeting.</p> <p>It is a pleasure to connect with you all. I hope all of you are safe and keeping well during these tough times. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today.</p> <p>I would like to mention that in view of the massive outbreak of the Covid-19 pandemic, social distancing is a norm to be followed, and therefore, this Annual General Meeting is being held through video conferencing in accordance with the relevant circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The registered office of the Company at Ludhiana shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made thereat.</p> <p>Directors on the Board and KMP of the Company are joining us from different locations. I shall be introducing them one by one:</p> <p>(i) <u>Dr. Aruna Oswal</u>, Chairperson and Wholetime Director of the Company, joining us from New Delhi. In terms of Article 62 of Articles of Association of the Company, Dr. Aruna Oswal shall chair this 39th Annual General Meeting.</p> <p>(ii) <u>Mr. Anil Kumar Bhalla</u>, Managing Director and CEO of the Company, joining us from New Delhi;</p> <p>(iii) <u>Mr. Anand Agrawal</u>, Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee, joining us from New Delhi;</p>

		<p>(iv) Mr. Ayussh Sanghi, Independent Director and Chairman of Risk Management Committee, joining us from Noida.</p> <p>(v) Mr. Akhil Bansal, Independent Director and Chairman of Stakeholders Relationship Committee</p> <p>(vi) Mr. Vipin Kumar Vij, CFO of the Company, joining us from New Delhi.</p> <p>In addition, we have with us –</p> <p>Mr. Sanjay Agarwal, Partner, Agarwal & Dhandhanias, Chartered Accountants, Statutory Auditors;</p> <p>Mr. S K Agarwal, Partner, T R Chadha & Co LLP, Chartered Accountants, New Delhi, Internal Auditors;</p> <p>Mr. Shivam Garg, Company Secretary, Partner, CT & Company, Secretarial Auditors, and;</p> <p>Mr. Paramnoor Singh, Chartered Accountant in Practice, who shall act as Scrutinizer of the Meeting.</p> <p>Further Mrs. Shikha Jain, Independent Director of the Company, has expressed her inability to attend this AGM owing to personal reasons.</p> <p>I now request Dr. Aruna Oswal, Chairperson, to continue with the proceedings of the meeting.</p>
2.	Chairperson	<p>Thank you, Sonal!</p> <p>I would like to welcome everyone in this meeting. I welcome you all to the 39th Annual General Meeting of your Company. I hope each one of you is safe, healthy and maintain social distancing as per the guidelines issued by the government authorities.</p> <p>I would like to ask Sonal, Company Secretary whether we have the requisite quorum present for this meeting?</p> <p>(Company Secretary replies: Yes Ma'am, we have about 38 Members participating from different locations in this meeting.)</p> <p>The requisite quorum is present. I declare this meeting open.</p> <p>Before we take up the items as per the Notice of AGM, I would like to share with you the performance of the Company during the financial year 2020-21.</p> <p>During the year 2020-21, the Company's growth was satisfactory considering the challenges posed on account of COVID-19 pandemic and its impact on overall real estate industry. During the year, the Company has also received income from interest on Inter-Corporate deposits (ICDs) and</p>

		<p>investments in mutual funds.</p> <p>Despite the subdued performance of the overall real estate sector, your Company has earned a net profit of Rs. 50.01 Crores as against net profit Rs. 71.46 Crores in the previous year majorly on account of lower returns on ICD's and investments in mutual funds.</p> <p>The Company always adhere to achieve best in the industry and try to optimize the cost and its efficiency level which translating into increasing profit margins of the Company.</p> <p>The future outlook of the Company remains positive and encouraging considering the fact that economy is picking up pace post the implementation of unlock of the economy in phased manner and declining impact of the COVID-19.</p> <p>The notice of the 39th Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended March 31, 2021 and Board's and Auditor's Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.</p> <p>M/s Agarwal and Dhandhanian, Statutory Auditors, have submitted their report for the financial year ended March 31, 2021. The Auditors' Report doesn't contain any qualifications/ modified opinion or adverse remarks. There being no qualifications in the Statutory Auditor's report, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read.</p> <p>We will be glad to answer any questions, which any Member may like to ask on the financial statements or on any other matter.</p> <p>Now, I would like Ms. Sonal Malhotra, Company Secretary, to read the arrangements made for the Members at the 39th Annual General Meeting.</p> <p>Over to Sonal, Thank you very much!</p>
3.	Company Secretary	<p>Dear Members, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Annual General Meeting is being held through video conferencing/Other audio -visual means.</p> <p>Further, we wish to submit that in view of the outbreak of the COVID-19 pandemic there are difficulties involved in dispatching physical copies of Annual Reports and Notice of Annual General Meeting (AGM). Accordingly, the Ministry of Corporate Affairs (MCA) vide its general circular no. 02/2021 dated January 13, 2021 20/2020 dated May 5, 2020 and the</p>

	<p>Securities and Exchange Board of India (SEBI) vide its circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, have permitted the Companies to send Annual Report for the financial year 2020-21 and Notice of AGM to be held during the calendar year 2021, only through electronic mode to the shareholders whose email addresses are registered with the Company or the Depository Participant(s). Further, you may please access the annual report on the website of the Company.</p> <p>The Company has enabled the facility for the members to participate at the 39th AGM through video conferencing in association with National Securities Depository Limited (NSDL) which is facilitated by Skyline Financial Services Private Limited, Registrar and Share Transfer Agents of the Company. The proceedings of this meeting are being recorded for compliance purpose.</p> <p>Please note that the facility to join the meeting through Video-conferencing/Other Audio-Visual means shall be made available to the members on first come first serve basis. All the members who have joined this meeting through video-conference shall be placed on mute by default to avoid any disturbance arising from the background noise and their video shall be disabled to ensure smooth conduct of proceedings at the meeting.</p> <p>Further members are requested to use Internet connection with a good speed/latency to avoid any disturbance during the meeting. Please note that participants connecting from mobile devices/ / tablets/ laptop, connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective mobile network. Accordingly, it is recommended to use stable Wi-Fi or LAN/Broadband connection to mitigate any kind of aforesaid glitches.</p> <p>In accordance with the relevant provisions of the Companies Act, 2013, and Securities & Exchange Board of India and Listing Regulations, the members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM.</p> <p>Remote e-voting facility was made available to all Members holding shares as on the cut-off date i.e., September 15, 2021, during the period commencing from 9.00 AM on Sunday, September 19, 2021 till 5.00 PM on Tuesday, September 21, 2021. Remote e-voting has been blocked on September 21, 2021 at 5.00 PM.</p>
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4.	(Question &	Ms. Sonal Malhotra:

	<p>Answer session begins...)</p>	<p>We have with us Mrs. Suman Lata Jain participation from Agra. Her Folio No. is 117617310054. Host, please unmute her.</p> <p>Suman Lata Jain: Good afternoon, everyone, I am Suman Lata Jain, participation in 39th Meeting. Which activities are company pursuing in real estate activities?</p> <p>Sonal Malhotra: Ok. Thank you very much.</p> <p>Vipin Vij: Good afternoon. I am Vipin Vij, CFO of the company. The company is pursuing in its activities basically in real estate projects.</p> <p>Suman Lata Jain: In which state?</p> <p>Vipin Vij: In the states of Punjab and Haryana and UP</p> <p>Suman Lata Jain: Ok, ok, Thank you.</p> <p>Sonal Malhotra: Thank you, Ma'am. Our next participant is Mr. Vinod Kumar, He is also from Agra. His Folio No. is 117617736030. Host, please unmute him. Please go ahead. Mr. Vinod Kumar are we audible to you? OK, let us move to our next speaker.</p> <p>Our next speaker is Mr. Yashpal Chopra from Pitampura Delhi. His Folio No IN30070810592558. Host please unmute.</p> <p>Yashpal Chopra: Hello I am unmuted? Hello may I put on my video?</p> <p>Sonal Malhotra: Yes, Sir please go ahead</p> <p>Yashpal Chopra: I am Yashpal Chopra, calling from Delhi. I am a share holder of the company since inception since IPO level from 20-25 years I am with the company, I have seen glorious time of the company when Shri Abhey Oswal was getting the plant inaugurated by Rajiv Gandhi Prime Minister. But, since the last 5-6 or 7 years I have not heard any good news about the company or my investment. I am holding around 2000 shares in</p>
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	<p>Yashpal Chopra: I am thankful to you for giving a better picture, clear picture. That will definitely boost our morale. I have been waiting for 20 years. I can wait for another 5 years. No problem. I wish the company come to the old glorious time we had. Finally, the departure of Mr. Abhey Oswal that has excuse me a big shock to me, but we cannot help it. But of course, Madam Aruna Oswal, I wish best of luck, I pray good for her sound health and prosperity and positivity. Thank you.</p> <p>Aruna Oswal: Thank you so much.</p> <p>Sonal Malhotra: OK Now we want our next speaker Mr. Ashok Kumar Jain participating from Delhi. His Folio No IN30011810242590. Host, please unmute him.</p> <p>Ashok Kumar Jain: Is my voice coming?</p> <p>Sonal Malhotra: Yes, you are audible.</p> <p>Ashok Kumar Jain: A very good morning, Chairman Sahiba, Board of Directors and my fellow shareholders. Ma'm I am joining the meeting from Delhi. I am a very old share holder of the company and I am well.</p> <p>Sonal Malhotra: I think we lost</p> <p>Aruna Oswal: I think he is muted he needs to be unmuted</p> <p>Sonal Malhotra: He is not audible. He is trying to speak but not audible to us. Mr. Ashok Kumar Jain</p> <p>Aruna Oswal: He is coming</p> <p>Sonal Malhotra: Mr. Ashok Kumar Jain, are you audible to you? Sir, we cannot hear you.</p>
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		<p>Kirti Shah: Wish to thank you very much. Best wishes.</p> <p>Aruna Oswal: I will ask my CFO and my Company Secretary to send the details and speak to shareholders and reply to emails. OK?</p> <p>Kirti Shah: I have asked in the last half an hour to send my speaker No. No reply. It is before you.</p> <p>Aruna Oswal: Due to network problem two three speakers could not speak. It was due to technical problem not willingly. It is beyond our control. OK, I hope you understand.</p> <p>Kirti Shah: Thank you, madam.</p> <p>Aruna Oswal: Sonal, have all the questions been covered?</p> <p>Sonal Malhotra: Yes madam.</p> <p>Anil Bhalla: Sonal finish the matter with a vote of thanks.</p>
5.	Chairperson	<p>I want to thank all the Members for their queries and views. All the items of business as per the notice of the 39th Annual General Meeting have been taken-up. I now declare the proceedings of the Annual General Meeting as completed. As mentioned earlier, the e-voting facility will continue to be available for 15 minutes after the conclusion of the meeting. On behalf of the Board of Directors and Management of Oswal Greentech Limited, I convey our sincere thanks to all the Members for attending and participating at this meeting.</p> <p>Thank you very much, have a great day. Namaskar!</p>
6.	Company Secretary	<p>Thank you so much mam, and thank you everyone on management and our fellow shareholders for sparing your time to participate in the AGM today. Please make sure to cast your votes on the e-voting portal; the e-voting facility will start now and will end after 15 minutes from now.</p> <p>Thank you so much.</p>