

SUNRISE EFFICIENT MARKETING LIMITED

Regd. Office: 3rd Floor, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat 395017

E-mail: cs@sunrisemarketing.net, **Website:** www.sunriseefficientmarketing.com, **Tel. No.** 261-2890045

CIN: L29100GJ2020PLC114489

Date: 08.09.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra, India.

Scrip ID / Code: SEML / 543515

Sub: Notice of the 05th Annual General Meeting along with the Annual Report of the Company for the Financial Year 2024-25

In continuous with our letter dated September 03, 2025, this is to inform that the **05th Annual General Meeting** ("AGM") of the Company will be held on **Tuesday, September 30, 2025 at 04:00 p.m.** IST at the Registered Office of the company situated at 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2024-25 which is being sent through electronic mode to the Members.

The Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at www.sunriseefficientmarketing.com. We would further like to inform that the Company has fixed Tuesday, September 23, 2025, as the cut-off date for ascertaining the names of the members of the Company, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM. The remote e-voting period commences on Saturday, September 27, 2025 at 09:00 a.m. IST and will end on Monday, September 29, 2025 at 05:00 p.m. IST.

Kindly take the above information on record.

Thanking You,

Yours faithfully
For SUNRISE EFFICIENT MARKETING LIMITED

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN: 02488965

Encl: As Above



ENERGY EFFICIENT PEOPLE

ANNUAL REPORT 2024-25



SUNRISE EFFICIENT MARKETING LIMITED

About Us

Sunrise Efficient Marketing Ltd, established as a Public Limited company in 2021, has made significant strides in expanding its infrastructure, diversifying business lines, and collaborating with industry leaders. Our mission is to provide high-quality, energy-efficient products and automation solutions using the latest technology to serve our customers effectively. We have achieved consistent growth and developed a strong reputation among our clientele through our customer-oriented approach and dedication to excellence.

Our aim is to make a meaningful impact on society through the following initiatives:

Promoting Energy Efficiency: We focus on selling energy-efficient products such as electric motors and related products like Variable Frequency Drives (VFDs) and pumps. Under the guidance of our Managing Director, Mr. Lejas Desai, who has extensive experience in the field, we are dedicated to helping industries reduce their energy bills. This not only benefits our customers but also contributes to the nation's economic savings.

Ensuring Reliable Deliveries: Our commitment to on-time, single-stroke deliveries underscore our reliability and dedication to customer satisfaction.

Advocating for Energy Efficiency: We aim to educate both our customers and employees about the importance of energy efficiency. By spreading this knowledge, we hope to make energy efficiency a widespread practice and a way of life for many.

Certifications and Achievements

- We are thrilled to announce that Sunrise Efficient Marketing Limited has once again been recognized for its outstanding performance and commitment to excellence. We have been awarded the title of **02nd Best Performer of Gujarat-Worm Gearbox in the year of 2024-25**, from ELECON ENGINEERING CO. LTD.
- We are excited to share that Sunrise Efficient Marketing Limited has once more been acknowledged for its exceptional performance and dedication to excellence. For the 15th consecutive year, we have been awarded the title of **All India No. 1 dealer by Bharat Bijlee Ltd**, a leading Mumbai-based brand known for its entirely made-in-India electric motors.
- The Company has successfully obtained an order for 800 SynchroPlus motors, making it the largest order in the Company's history. This esteemed order is intended for TFO machine applications and was granted to us due to the unparalleled energy efficiency of our SynchroPlus motors, which set us apart from a leading competitor in the industry.
- **The Single Largest Order In The Company's History**
The Company has received one of the single largest order of 4079 pcs of amounting to Rs. 8, 36, 57,560 **TFO machine application (High efficient motor)** and has been awarded to us because of the unmatched energy efficiency and deliver unparalleled reliability of our SynchroPlus motors, which distinguished us from a dominant competitor in the market.
- The Company wears one more feather in the cap of its energy efficiency journey by joined hands with well-known **M/s Kruger Ventilation**, it is a very famous 36 years old Singapore based giant working into Design & Manufacturing of Industrial Fans of all kinds.

MD's Message



Dear Shareholders,

The Financial year 2025 has proven to be a period that challenged our resilience and acknowledged our determination. For Sunrise Efficient Marketing Ltd, it represented yet another significant milestone in our quest to establish ourselves as a prominent player in the energy-efficient products and automation solutions, a journey characterized by resilience, innovation, and the trust that our stakeholders have placed in us.

Our latest accomplishments and accolades reflect our unwavering commitment to excellence in this field. Nevertheless, our journey is still ongoing.

Our commitment does not stop here. We are actively exploring opportunities to deepen our presence across the energy-efficient products. Each new investment is aimed not merely at scaling operations, but at building enduring capabilities that can weather volatility and deliver consistent growth.

We must continue to innovate, educate, and advocate for energy efficiency in every aspect of our operations and in every market we serve.

In recent years, the worldwide dialogue on energy conservation has grown more urgent, and justifiably so. As we are all aware, energy serves as the foundation of contemporary industry and commerce. Nevertheless, the methods we use to generate, utilize, and oversee energy today will significantly impact future generations.



*** FORTIFYING THE BASE ***

Our results in FY25 reflect both the resilience of our business model and the rewards of our strategic transformation. Revenue from Operations grew by 17%, reaching ₹12,910.17 Lakhs compared to ₹11,073.96 Lakhs in FY24, demonstrating the strengthening of our market presence and demand visibility. Profit before Tax surged to ₹1227.58 Lakhs from ₹1103.31 Lakhs in FY24, while Profit After Tax increased to ₹922.38 Lakhs from ₹811.04 Lakhs last year. This growth was driven primarily by higher revenues, improved operational leverage, and disciplined cost control.

*** OUR RESPONSIBILITY AND COMMITMENT ***

We have made initial progress towards this objective by incorporating energy-efficient systems into our operations, investing in renewable energy sources, and refining our processes to minimize unnecessary energy usage. However, this is merely the start.

Our vision is to set new benchmarks in energy efficiency and sustainability, not only within our industry but also in the communities we serve. We will be working closely with all of you to innovate, implement, and continually improve energy conservation measures across all our departments. Every small step matters—from turning off unused equipment to exploring advanced technologies that optimize our energy consumption.

This year has been remarkable for us, filled with achievements and milestones that have strengthened our position in the industry. From being recognized as the 02nd Best Performer of Gujarat-Worm Gearbox in the year of 2024-25, from **ELECON ENGINEERING CO. LTD.**, none of this would have been possible without your confidence in us.

With the help of the team, the company is able to receive various awards in the very short time of the deal with various Companies. We are proud of our Pro-Active Steps and our technical team who have studied such application and have found the solution to protect the environment, protect the Country, and protect the world at large. We will perform best in future with Energy Efficient Products as well as solutions

GRATITUDE TO OUR STAKEHOLDERS

As we reflect on the year gone by, I extend my heartfelt gratitude to all our stakeholders. To our employees, your dedication, creativity, and drive are the backbone of this transformation. To our shareholders, your trust and patience fuel our ambition. And to our customers, partners, and communities, we remain deeply committed to serving you with excellence.

Thank you once again for your continued trust and support. Together, we will continue to achieve great things and make a positive impact on our industry and society.

Warm regards,

Lejas Desai

Managing Director

Sunrise Efficient Marketing Limited



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Hemantrai Thakorbbhai Desai	Chairperson and Whole-time Director
Mr. Lejas Hemantrai Desai	Managing Director
Mrs. Mitaliben Lejas Desai	Joint Managing Director
Mr. Pinkal Sureshbhai Pancholi	Whole-time Director
Mr. Gaurav Jayantbbhai Desai	Whole-time Director
Mr. Anurag Dindayal Harlalka	Independent Director
Mrs. Krishna Pratik Lankapati	Independent Director
Mr. Prashantkumar Rameshchandra Patil	Independent Director

CHIEF FINANCIAL OFFICER

Mrs. Bhranti Gaurav Desai

STATUTORY AUDITORS

SBMG & CO.

Chartered Accountants

INTERNAL AUDITORS

Rachna & Associates

Chartered Accountants

SECRETARIAL AUDITORS

M/s Dhirren R. Dave & Co.

Practicing Company Secretaries

REGISTRAR & SHARE TRANSFER AGENT

M/s Kfin Technologies Limited

Selenium Building, Tower-B, Plot No 31 & 32,
Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi,
Telangana India - 500 032.

Tel.: +91-40-67162222,

E-mail: inward.ris@kfintech.com

Website: www.kfintech.com

BANKERS

Axis Bank Limited

Standard Chartered Bank

ICICI Bank

REGISTERED OFFICE

3rd floor, 9292 Building, Main VIP Road,
Near Metro Wholesale, Althan, Sarsana Road,
Surat - 395017, Gujarat, India

E-mail: info@sunrisemarketing.net

Website: www.sunriseefficientmarketing.com





NOTICE

Notice is hereby given that the 5th Annual General Meeting of the Members of **SUNRISE EFFICIENT MARKETING LIMITED** will be held on **Tuesday, 30th September, 2025 at 04:00 p.m.** at the Registered Office of the company situated at 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2025 together with the report of the Board of Directors & Auditors' thereon.
2. To appoint a Director in place of Mr. Pinkal Sureshbhai Pancholi, Executive Director (DIN: 09506971), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

"RESOLVED THAT in accordance with the provision of Section 152(6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Pinkal Sureshbhai Pancholi, Executive Director (DIN: 09506971), who retires by rotation at this Annual General Meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To appoint Secretarial Auditors of the Company for a term of five (5) consecutive years.**

To consider, and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, M/s. Dhirren R. Dave & Co, Practicing Company Secretary (COP: 10265, PR: 2144/2022) is appointed as Secretarial Auditor of the Company for a term of five (5) consecutive years, commencing from financial year 01st April, 2025 till 31st March, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the remuneration plus applicable taxes and out-of-pocket expenses payable to him during his tenure as the Secretarial Auditor of the Company, in consultation with the said Secretarial Auditor.

RESOLVED FURTHER THAT any one of the director and/or Company Secretary be and is hereby severally and/or jointly authorized to digitally sign and submit necessary e-Forms with the Registrar of Companies(ROC) and other concern authority and to do all such acts, deeds and things as may be necessary to give effect to the this resolution."

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965

DATE: 03/09/2025
PLACE: SURAT

REGISTERED OFFICE:

3rd Fl., Shop No.6, 9292 Building, VIP Road,
Nr. Metro Wholesale, Althan, Surat, Surat City,
Gujarat, India, 395017
Tel.: +919376660507 / 0261-2890045
Email: cs@sunrisemarketing.net
Website: www.sunriseefficientmarketing.com
CIN- L29100GJ2020PLC114489



NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts, concerning the business under Item No. 3 of the notice, is annexed hereto. The relevant details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, of the person seeking appointment/re-appointment as Director under Item No. 2 of the Notice, is also annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT AN ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as proxy on behalf of not more than fifty (50) members and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy for his entire shareholding and such person shall not act as a proxy for another person or shareholder. If a proxy is appointed for more than fifty members, he/she shall choose any fifty Members and confirm the same to the Company before the commencement of the specified period for inspection. In case the proxy fails to do so, the Company shall consider only the first fifty proxies received as valid. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/authority letter as applicable, on behalf of the nominating organization. The Proxy Register will be available for inspection to a Member before 24 hours of an AGM till the conclusion of an AGM, subject to the written notice being served to the Company.

THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ANNEXED HERewith.

3. Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) shall send certified true copy of the Board Resolution / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Company to attend and vote at the AGM.
4. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
5. In order to enable us to register your attendance at the venue of the Annual General Meeting, we request you to bring your folio number/demat account number/DP-ID-Client ID to enable us to give you a duly filled attendance slip for your signature and participation at the meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Register of Members and Share Transfer books of the Company will remain closed from **Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025 (both days inclusive).**

8. Members may please note that no gifts, gift coupons, or cash in lieu of gifts will be distributed at meeting, in compliance with Section 118(10) of the Companies Act, 2013 and the Secretarial Standards issued by Institute of Company Secretaries of India.
9. Members are requested to:
 - a. Intimate to the Company's Registrar & Share Transfer Agent, KFin Technologies Ltd, Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana-500032, their Depository Participant ("DP"), regarding changes if any, in their registered address and their E-mail ID at an early date.
 - b. Quote their Registered Folio Numbers and/or DP Identity and Client Identity Number in their correspondence.
 - c. Affix their signatures at the space provided on the attendance slip annexed to the proxy form and hand over the slip at the entrance of the meeting hall.
10. Members who hold shares in the dematerialized form and want to provide/change/correct the bank account details should send the same immediately to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participants. The Company will not entertain any direct request from such members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details.

The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their Demat accounts. Members holding Shares in physical form can submit their PAN details to KFin Technologies Ltd.

11. SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021 and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, to avoid freezing of their folios on or after October 01, 2023, has mandated the following for members holding shares in physical form:

- a. Furnishing of PAN, email address, mobile number, bank account details and nomination by holders of physical securities.
- b. Linking of PAN to Aadhaar by June 30, 2023 or any other date as may be specified by the Central Board of Direct Taxes (CBDT).

Further, the circular states that folio in which PAN is not linked with Aadhaar number as on the notified cutoff date of June 30, 2023, or in the event wherein any one of the above cited details are not available on or after October 01, 2023, such folios shall be frozen by the RTA.

Accordingly, the security holder whose folios have been frozen shall be eligible:

- a. To lodge grievance or avail any service request from the RTA only after furnishing the complete documents / details as mentioned above.
- b. For any payment including dividend in respect of such frozen folios, only through electronic mode with effect from April 01, 2025.

Further, in order to avoid freezing of folios, Members are requested to forward the duly filled in self-attested documents as provided in the circulars along with the related forms to KFin Technologies Limited at address mentioned above. Members may also furnish the documents to

RTAs electronically by way of email at einward.ris@kfintech.com, provided the documents furnished shall have e-sign of the holder(s)/ claimant(s).

12. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in demat mode are, therefore, requested to submit their PAN to their DP.
13. Non-resident Indian shareholders are requested to inform to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately about the following:-
 - a. The change in the residential status on return to India for permanent settlement.
 - b. The particulars of the NRE account with a Bank in India, if not furnished earlier.
14. Securities and Exchange Board of India has notified the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 on June 08, 2018 to permit transfer of listed securities only in dematerialized form with a depository. Therefore, Members are requested to convert their Share(s) lying in physical form to the Demat form for easy transferability of Shares, which will also curb the fraud and manipulation risk in physical transfer of securities. For any help, the shareholders may contact to the Registrar & Transfer Agent at email id einward.ris@kfintech.com and to Company Secretary at email id cs@sunrisemarketing.net
15. In compliance of the aforementioned MCA and SEBI Circulars the Company has sent notice of AGM only through electronic mode only to those shareholders whose e-mail addresses are registered with Company or its RTA. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sunriseefficientmarketing.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com
16. Members who have not registered their e-mail address with the Company are requested to register/update their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company, electronically.
17. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with their Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
18. Pursuant to provisions of Section 72 of the Companies Act, 2013 members holding Shares in physical mode are advised to file a Nomination Form in respect of their Shareholding. Any Member wishing to avail this facility may submit the prescribed statutory form SH-13 to the Company Share transfer agent.
19. As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 and if a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the same in Form ISR-3 or Form SH-14, as the case may be, to the Company's Share Transfer Agent, KFin Technologies Limited, Selenium Tower - B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana. The said form can also be downloaded from the Company's website www.sunriseefficientmarketing.com.
20. Pursuant to SEBI Circular dated 3rd November, 2021 and 14th December, 2021, the Physical Securities holders has mandated to provide PAN, KYC details and Nomination Forms through Form



ISR-1, Form ISR2 and ISR-3 (as applicable). The Company has sent individual Mails/letters to all members holding shares in physical form for furnishing their PAN, KYC details and Nomination. Members holding shares in physical form are requested to submit PAN, KYC details and Nomination to the Company's Share Transfer Agent, KFin Technologies Limited, Selenium Tower - B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana. The said form can also be downloaded from the Company's www.sunriseefficientmarketing.com.

21. Pursuant to SEBI circular dated 20th April 2018, shareholders whose ledger folios having incomplete details with regard to PAN and Bank particulars are required to compulsorily furnish the same to the Registrar and Share Transfer Agents (RTA)/ to the Company for registration in the folio. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar and Share Transfer Agent for consolidation into a single folio.

22. The route map showing directions to reach the venue of the 5th AGM is annexed.

23. Voting through electronic means (i.e. remote e-voting):

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide the members, a facility to exercise their right to vote on resolutions proposed to be considered at the 5th Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote E-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at AGM and the members attending the meeting who have not cast their vote by remote E-voting will be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote E-voting prior to an AGM may also attend the AGM but will not be entitled to cast their vote again.

IV. The remote e-voting period commences on Saturday, 27th September, 2025 (9:00 a.m.) and ends on Monday, 29th September, 2025 (5:00 p.m.). During this period, Members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of Tuesday, 23rd September, 2025, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

THE REMOTE E-VOTING PERIOD BEGINS ON SATURDAY, SEPTEMBER 27, 2025 AT 09.00 A.M. AND ENDS ON MONDAY, SEPTEMBER 29, 2025 AT 05.00 P.M. THE REMOTE E-VOTING MODULE SHALL BE DISABLED BY NSDL FOR VOTING THEREAFTER. THE MEMBERS, WHO'S NAMES APPEAR IN THE REGISTER OF MEMBERS / BENEFICIAL OWNERS AS ON THE RECORD DATE (CUT-OFF DATE) I.E. TUESDAY, SEPTEMBER 23, 2025 MAY CAST THEIR VOTE ELECTRONICALLY. THE VOTING RIGHT OF SHAREHOLDERS SHALL BE IN PROPORTION TO THEIR SHARE IN THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY AS ON THE CUT-OFF DATE, BEING TUESDAY, SEPTEMBER 23, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:



Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as

shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to

you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to contact@drdcs.net with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to at evoting@nsdl.com
4. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
5. You can also update your mobile number and E-mail id in the user profile details of the folio which may be used for sending future communication(s).
6. The voting rights of members shall be in proportion to their Shares of the paid-up Equity Share capital of the Company as on the cut-off date of Tuesday, 23rd September, 2025.
7. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
8. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding Shares as of the cut-off date i.e. 23rd September, 2025 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.
9. M/s. Dhirren R. Dave & Co., Company Secretaries, Surat, has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting process in a fair and transparent manner.
10. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote E-voting and make within two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes

cast in favour or against, if any, to the Chairperson or a person authorised by him in writing, who shall countersign the same.

11. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.sunriseefficientmarketing.com. The results shall also be immediately forwarded to the Stock Exchange where the shares of the Company are listed.
12. All relevant documents and registers referred to in the accompanying notice and the explanatory statement shall be open for inspection at the Registered Office of the Company situated at 3rd Floor, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat 395017, Gujarat, between 10.00 a.m. to 5.00 p.m. on all working days, except on holidays, up to and including the date of the Annual General Meeting of the Company.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@sunrisemarketing.net.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@sunrisemarketing.net. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

CONTACT DETAILS

COMPANY

Mr. LEJAS HEMANTRAI DESAI
Managing Director
SUNRISE EFFICIENT MARKETING LIMITED
3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro
Wholesale, Althan, Surat, Surat City, Gujarat, India, 395017
CIN- L29100GJ2020PLC114489
E-mail- cs@sunrisemarketing.net

REGISTRAR AND TRANSFER AGENT

KFin Technologies Limited
Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial
District, Nanakramguda, Serilingampally, Mandal, Hyderabad
– 500032.
Tel No.- +91-40-67161606/1776
E-mail: balajireddy.s@kfintech.com, karisma@kfintech.com
Website: www.kfintech.com, www.karismakfintech.com

E-VOTING AGENCY

National Securities Depository Limited
E-mail Id- evoting@nsdl.co.in
Tel No. 022 - 4886 7000/2499 7000

SCRUTINIZER

M/s. Dhirren R. Dave & Co
Practicing Company Secretary
E-mail ID: contact@drdcs.net



ANNEXURE TO NOTICE

EXPLANATORY STATEMENT SETTING OUT MATERIAL FACTS UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ANNEXURE A TO THE NOTICE DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT /RE-APPOINTMENT AT THE AGM.

ITEM NO. 2

Particulars	PINKAL SURESHBHAI PANCHOLI
DIN	09506971
Date of Birth	09.12.1982
Date of First Appointment	15.02.2022
Expertise in Specific General Functional Area	Mr. Pinkal Sureshbhai Pancholi having 23 years of rich experience in the energy-efficient products and automation products, He has joined the company from February 15, 2022 as a whole time director. His expertise in the field comes from past experiences that include working with 2022
Qualification	B.E ELECTRICALS
Number of Meetings of the Board attended during the year	9
List of Directorship of other Board	NIL
List of Membership/ Chairmanship of Committees of other Public Companies	NIL
List of listed entities from which he / she has resigned in past 03 (three) years	NIL
No. Of Shares held in the company	93
Relationship between Directors/ KMP inter-se	No relation between Directors/ KMP inter-se
Terms and Conditions of appointment or re-appointment along with details of remuneration sought to be paid and remuneration last drawn	As per the Nomination & Remuneration Policy of the Company, as displayed on the Company's website Remuneration last drawn: 8.16 Lacs
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable
Skills and capabilities required for the role and the manner in which the	Mr. Pinkal Sureshbhai Pancholi having 23 years of rich

ITEM No. 3:

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ('the Act'), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practising Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), every listed entity and its material Subsidiaries in India are required to conduct Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Auditor for a maximum of 1(one) terms of five consecutive years, with shareholders' approval to be obtained at the Annual General Meeting. Accordingly, in terms of the aforesaid requirement and subject to the approval of the Shareholders, the Board of Directors of the Company upon the recommendation of the Audit Committee approved the appointment of M/s. Dhirren R. Dave & Co., Practising Company Secretary (CP No: 10265), as Secretarial Auditors of the Company for a period of 5 (Five) years (2025-26 to 2029-30), at a remuneration as may be decided by the Board of Directors.

In accordance with the above regulation, and on the recommendation of the Audit Committee, the Board of Directors in their meeting held on 03rd September, 2025 proposed to appoint M/s. Dhirren R. Dave & Co, Practising Company Secretary and a Peer Reviewed Company Secretary, as the Secretarial Auditor of the Company at such remuneration plus applicable taxes thereon and such increase in audit fees till the conclusion of his term, plus reimbursement of actual out of pocket expenses, as recommended by the Audit committee and as may be mutually agreed between the Board and the Secretarial Auditor.

Furthermore, in terms of the amended regulations, M/s. Dhirren R. Dave & Co has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate.

M/s. Dhirren R. Dave & Co has confirmed that he holds a valid peer review certificate issued by the Institute of Company Secretaries of India and are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s. Dhirren R. Dave & Co has further furnished a declaration that they have not taken up any prohibited non secretarial audit assignments for the Company. The proposed fees in connection with the secretarial audit shall be Rs. 50,000/- (Rupees Fifty thousand only) plus applicable taxes and other out-of-pocket expenses for financial year 2025-2026, and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and the secretarial auditor.

M/s. Dhirren R. Dave & Co., Company Secretaries having an experience of more than 16 years and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.

Area of Practice includes Corporate Restructuring, Mergers and Amalgamation, Corporate Disputes and NCLT Matters, SME Listing, Capital Market Advisory and all types of Company Law related compliances. Appearing before NCLTs across the country and also before NCLATs.

The Company has received consent and eligibility letter from the proposed auditor to act as the Secretarial Auditors of the Company, in accordance with the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the Notice. In view of above, the Board of Directors of the Company ("Board"), proposes to seek approval of the members of the Company for appointment of M/s. Dhirren R. Dave & Co as the Secretarial Auditors of the Company for period of 5 (Five) years, as set out in item No.3 of this Notice.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SUNRISE EFFICIENT MARKETING LIMITED

DATE: 03/09/2025

PACE: SURAT

LEJAS HEMANTRAI DESAI

MANAGING DIRECTOR

DIN NO.: 02488965

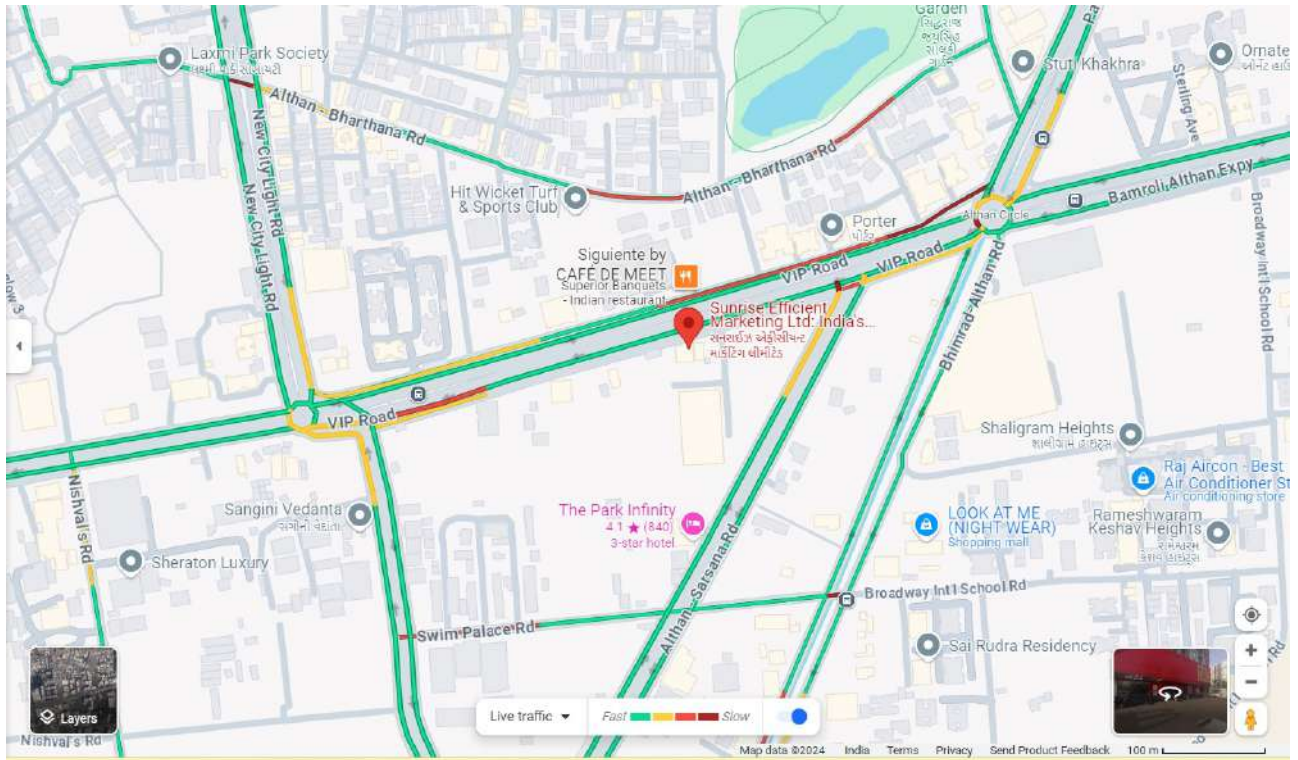
REGISTERED OFFICE:

3rd Fl., Shop No.6, 9292 Building, VIP Road,
Nr. Metro Wholesale, Althan, Surat, Surat City,
Gujarat, India, 395017
Tel.: +919376660507 / 0261-2890045
Email: cs@sunrisemarketing.net
Website: www.sunriseefficientmarketing.com
CIN- L29100GJ2020PLC114489



THE ROUTE MAP OF VENUE OF AGM OF THE COMPANY.

3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India



DIRECTORS' REPORT

**TO
THE MEMBERS,**

Your Directors are pleased to present the 5th Annual Report on the business and operations of your Company together with the Audited Accounts for the financial year ended 31st March 2025.

FINANCIAL PERFORMANCE/ STATE OF AFFAIRS:

During the financial year ended 31st March 2025, your company has recorded a total revenue of Rs. 12,974.35 lakhs against Rs. 11,148.86 lakhs in the previous year. During the year, the company has incurred profit of Rs. 922.38 lakhs as compared to profit of Rs. 811.04 lakhs in the previous year.

Financial performance of the Company for Financial Year 2024-25 is summarized below:

(Figure in lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Revenue from Operations	12910.17	11073.96
Other Income	64.18	74.90
Total Income	12974.35	11148.86
Total Expenses	11746.77	10045.55
Profit / (Loss) Before Tax & Exceptional / Extraordinary Items	1227.58	1103.31
Less: Exceptional / Extraordinary items	00	00
Profit / (Loss) Before Tax	1227.58	1103.31
Less: Tax Expense :		
- Current Tax	311.49	295.69
- Deferred Tax	(6.29)	(3.42)
Net Profit/(Loss) After Tax	922.38	811.04

DIVIDEND:

Keeping in mind the overall performance and outlook for your Company, your Board of Directors does not declare dividends as the company is at growing stage and requires funds for expansion. Your Directors are unable to recommend any dividend for the year ended 31st March, 2025.



UNCLAIMED DIVIDEND:

There is no balance lying in unpaid equity dividend account.

SHARE CAPITAL:

The authorised share capital of the Company as on March 31, 2025 was Rs. 25,00,00,000 divided into 2,50,00,000 equity shares of Rs. 10/- each.

The issued, subscribed and paid-up Equity Share Capital of the Company as on March 31, 2025 was Rs. 15,00,00,000 divided into 1,50,00,000 equity shares of Rs. 10/- each.

STATEMENT OF CHANGE IN EQUITY SHARE CAPITAL:

During the year, Your Company has increased its Authorised Share Capital from Rs. 15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore fifty lakhs only) Equity shares of Rs. 10/- (Rupees Ten only) each **To** Rs. 25,00,00,000/- (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore and Fifty lakhs only) Equity shares of Rs. 10/- (Rupees Ten only) each in its 3rd Annual General Meeting held on December 20, 2024.

MATERIAL CHANGES:

- After the closure of the financial year, company has allotted 41,60,000 Convertible Warrants into Equity Shares, due to such paid up shares capital of the company increased to 1,91,60,000.
- Company has received approval from shareholders through postal ballot Notice dated 28.05.2025 for Migration of Listing / trading of Equity Shares of the Company from SME PLATFORM OF BOMBAY STOCK EXCHANGE LIMITED (BSE) TO MAIN BOARD OF BSE. Further process for the same are in under process.

TRANSFER TO RESERVES:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 (3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. In the preparation of the annual accounts for the year ended March 31, 2025, the applicable Accounting Standards have been followed and there are no material departures from the same;
- b. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2025 and of the Profit & Loss of the Company for that period;



- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts of the Company on a 'going concern' basis; and
- e. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- f. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR:

All the independent directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in section 149(6) of the Companies Act, 2013 and Regulation 16 of the Listing Regulations 2015.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Act and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

PARTICULARS OF LOANS GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments made by the Company pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 during the year under review are provided in the notes to the Financial Statements.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2024-25 in Form MGT-7 is available on Company's website at www.sunriseefficientmarketing.com

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to the provisions of Regulation 34 read with Part B of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis of the financial condition and results of consolidated operations of the Company under review, is annexed and forms an integral part of the Directors' Report, is given in **Annexure I**.

NUMBER OF MEETING HELD DURING THE YEAR:

During the year under review, 9 (Nine) meetings of the Board of Directors were held. The Details of All meeting of Board of Directors and Committee meeting had taken place during the year and their detailed composition along with their attendance are given in **Annexure II**. The composition of the Board and its committee is also available on the website of the company at www.sunriseefficientmarketing.com.



COMPOSITION OF BOARD AND ITS COMMITTEE

The details of the composition of the Board and its Committees thereof and detail of the changes in their composition if any is given in **Annexure II**.

CORPORATE GOVERNANCE:

The Company being listed on the SME Platform of BSE Limited. Therefore, the Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance shall not applicable to the Company.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

There was no employee drawing remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The disclosures pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment rules, 2016 are annexed in **Annexure III**.

STATEMENT ON RISK MANAGEMENT:

Risk management is integral to your Company's strategy and for the achievement of our long-term goals. Our success as an organization depends on our ability to identify and leverage the opportunities while managing the risks.

These changes and challenges have brought a mix of opportunities and uncertainties impacting the Company's objectives. Risk Management, which aims at managing the impact of these uncertainties, is an integral part of the Company's strategy setting process. The Company regularly identifies uncertainties and after assessing them, devises short-term and long-term actions to mitigate any risk which could materially impact your Company's long-term goals. This process of identifying and assessing the risks is a two-way process. Inputs are taken while finalizing the risk treatment plans.

Our approach to risk management is designed to provide reasonable assurance that our assets are safeguarded, the risks facing the business are being assessed and mitigated. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

The Company has been exempt under Regulation 21 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 from reporting of risk management.

STATUTORY AUDITORS:

M/s. SBMG & CO., Chartered Accountants (Firm Registration No. 127756W) are Statutory Auditors of the Company, who were appointed in 2nd Annual General Meeting held on 30.09.2022, holds office until the conclusion of the 5th Annual General Meeting.



SECRETARIAL AUDITOR:

The Board of Directors had appointed M/s Dhiren R. Dave & Co., Company Secretaries to conduct Secretarial Audit for financial year 2024-25 to 2029-30 in their Board Meeting held on 03rd September, 2025.

The Secretarial Audit Report contains following qualification, reservation or adverse remark:

1. Company has received Email regarding Non-compliance/Delay Compliance of Regulation 13(3) for Quarter ended March, 2025. Company has paid fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Management Reply: Due to an oversight or inadvertent mistake, the compliance was not done within the stipulated time frame.

2. Allotment of 34,95,000 equity shares pursuant to exercise of convertible securities have not been completed by the Company within 15 days of exercise of the option by the allottee as per Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Management Reply: Due to an oversight or inadvertent mistake, the compliance was not done within the stipulated time frame.

The Secretarial Audit Report is annexed herewith in **Annexure IV**. The secretarial Auditor's report is self-explanatory and as such they do not call for further explanations.

INTERNAL AUDITOR:

The Board has appointed M/s Rachna Patel & Associates as an internal auditor of the company.

COMMENTS ON AUDITOR'S REPORT:

The notes referred to in the Auditor's Report are self-explanatory and as such they do not call for any further explanation.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

Your Board endeavors that all contracts/ arrangements/transactions entered by the Company during the financial year with related parties are in the ordinary course of business and on an arm's length basis only.

During the year under review the Company had not entered into transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. The Policy on Related Party Transactions is uploaded on the website of the company. The web link is www.sunriseefficientmarketing.com

Further all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis are attached herewith in Form No. AOC-2 in **Annexure V**.



ENERGY CONSERVATION MEASURES, TECHNOLOGY ABSORPTION AND R & D EFFORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The requirements for disclosure in respect of Conservation of Energy, Technology Absorption, in terms of Section 134(3) (m) of the Companies Act, 2013 read with the rule 8 of Companies (Accounts) Rules, 2014 are given below:

A. CONSERVATION OF ENERGY –

- i.) The steps taken or impact on conservation of energy: Company ensures that the operations are conducted in the manner whereby optimum utilisation and maximum possible savings of energy is achieved.
- ii.) The steps taken by the Company for utilizing alternate sources of energy: No alternate source has been adopted.
- iii.) The capital investment on energy conservation equipment: No specific investment has been made in reduction in energy consumption.

B. TECHNOLOGY ABSORPTION –

- i.) The effort made towards technology absorption: Not Applicable.
- ii.) The benefit derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- iii.) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -
 - a. The details of technology imported: Nil
 - b. The year of import: Not Applicable
 - c. Whether the technology has been fully absorbed: Not Applicable
 - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable.
- iv.) The expenditure incurred on Research and Development: Nil

C. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:

- i.) Details of Foreign Exchange Earnings: Nil
- ii.) Details of Foreign Exchange Expenditure: Nil

CEO/ CFO CERTIFICATION:

In terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the CFO has certified to the Board of Directors of the Company with regard to the financial statements and other matters specified in the said regulation for the financial year 2024-25. The certificate received from CFO is attached herewith as per **Annexure VI**.

BOARD EVALUATION:

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The overall performance evaluation exercise was completed to the satisfaction of the Board. The Board of Directors deliberated on the outcome and agreed to take necessary steps going forward.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The List of board of Directors and Key Managerial Personnel (KMP) as on 31st March, 2025:

Name of Director/KMP	Designation	Date of Appointment	Date of Resignation
Lejas Hemantrai Desai	Managing Director	09-07-2020	--
Mitaliben Lejas Desai	Joint Managing Director	09-07-2020	--
Hemantrai Thakorbbhai Desai	Wholetime Director	09-07-2020	--
Hiren Kunverji Shah	Wholetime Director	15-02-2022	27-08-2024
Pinkal Sureshbhai Pancholi	Wholetime Director	15-02-2022	--
Anurag Dindayal Harlalka	Non Executive Independent Director	15-02-2022	--
Krishna Pratik Lankapati	Non Executive Independent Director	15-02-2022	--
Prashantkumar Rameshchandra Patil	Non Executive Independent Director	15-02-2022	--
Gaurav Jayantbbhai Desai	Non Executive Independent Director	05-09-2024	--
Bhranti Gaurav Desai	Chief Financial Officer	15-02-2022	--
Dhruvi Shyam Kapadia	Company Secretary & Compliance Officer	06-04-2024	21-12-2024
Shivani Parth Kothari	Company Secretary & Compliance Officer	11-04-2025	03-09-2025

In accordance with Section 152(6) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Pinkal Sureshbhai Pancholi, Executive Director (DIN: 09506971), retire by rotation and is being eligible has offered himself for re-appointment at the ensuing Annual General Meeting. Company's policy on directors' appointment and remuneration is available in the web link www.sunriseefficientmarketing.com.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

EQUAL EMPLOYMENT OPPORTUNITIES

Being an equal opportunity employer, the company will do its utmost to ensure that all of its employees are treated fairly during the period of their employment irrespective of their race, religion, sex (including pregnancy), color, creed, age, national origin, physical or mental disability, citizenship status, ancestry, marital status veteran status, political affiliation, or any other factor protected by law. All decisions regarding employment will be taken based on merit and business needs only.

PUBLIC DEPOSIT:

The company has not accepted deposits from the public during the financial year under review within the meaning of Section 73 of the Act of the Companies Act 2013, read with Companies (Acceptance of Deposits) Rules, 2014.

INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has adequate system of internal controls commensuration with the size of its operation and business, to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and to ensure that all the business transactions are authorized, recorded and reported correctly and adequately.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The internal audit covers a wide variety of operational matters and ensures compliance with specific standard with regards to availability and suitability of policies and procedures. During the year no reportable material weakness in the design or operation were observed.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Companies Act, 2013 re-emphasizes the need for an effective internal financial control system in the company. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of internal financial controls with reference to the financial statements to be disclosed in the Board's Report. The detailed report forms part of Independent Auditors Report.

WHISTLE BLOWER POLICY / VIGIL MECHANISM:

Your Company has established a mechanism called Vigil Mechanism/Whistle Blower Policy for the directors and employees to report to the appropriate authorities of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy and provides safeguards



against victimization of employees who avail the mechanism. The policy permits all the employees to report their concerns directly to the Chairman of the Audit Committee of the Company.

The Vigil Mechanism/Whistle Blower Policy as approved by the Board is uploaded on the Company's website. The web link is www.sunriseefficientmarketing.com

STATUTORY INFORMATION:

We are an ISO 9001:2015 certified Company primarily engaged in the business as traders, distributors, super stockiest, retailers, wholesalers, importers, exporters, agents, dealers, buyers, sellers, fabricators, assemblers, fitters, installers, repairers of all types of Industrial machineries, its spare parts, electrical items, electronic items, mechanical and engineering items, pipes, pipe fittings, sanitation parts, all types of machined and un-machined castings, industrial valves and its spares, Oils, lubricants, all types of motors, pumps, generator sets, batteries and all types of electrical, mechanical, electromechanical & electronic items, and spare parts, accessories used for industrial, domestic and agricultural purposes. We are also distributor for FMCG products.

SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI):

The Company complies with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

FRAUD REPORTING:

During the year under review, no fraud has been reported by Auditors under Section 143(12) of the Companies Act, 2013.

COMPLIANCE CERTIFICATE FROM THE AUDITORS REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

The Company being listed on the SME Platform of BSE Limited. Therefore, the Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance shall not be applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

RESEARCH & DEVELOPMENT:

The Company believes that technological obsolescence is a reality. Only progressive research and development will help us to measure up to future challenges and opportunities. We invest in and encourage continuous innovation. During the year under review, expenditure on research and development is significant in relation to the nature and size of operations of your Company.

PREVENTION OF INSIDER TRADING:



The Company has adopted a Code of Conduct for Prevention of Insider Trading in compliance with the SEBI (Prohibition & Insider Trading) Regulations, 2015, as amended from time to time, with a view to regulate the trading in securities by the Directors and Designated Employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of shares of the Company by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the code. All Directors and the designated Employees have confirmed compliance with the code.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under review, no significant or material orders were passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

MAINTENANCE OF COST RECORDS & AUDIT:

Your Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. The provision of cost audit does not apply to your Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company did not receive any complaints on sexual harassment during the year 2024-25 and hence no complaints remain pending as of 31st March, 2025.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

In compliance with various MCA Circulars and SEBI Circulars, notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those members whose email addresses are registered with the Company/RTA/Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website at www.sunriseefficientmarketing.com, websites of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and on the available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- (b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- (c) Payment of remuneration or commission to Managing Director or the Whole-time Director, if any, of the Company from any of its subsidiaries.
- (d) The details of application made or any proceeding pending under the Insolvency and Bankruptcy



Code, 2016 (31 of 2016) during the year along with its status as at the end of the financial year.

(e) The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

APPRECIATION:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment and express their sincere thanks and appreciation to all the employees for their continued contribution, support and co-operation to the operations and performance of the company.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED**

**DATE: 03/09/2025
PLACE: SURAT**

**LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965**



ANNEXURE I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

BUSINESS OVERVIEW

We are an ISO 9001:2015 certified company, dedicated to offering a wide range of industrial and commercial products. We are engaged in multiple roles, including traders, distributors, super stockists, retailers, wholesalers, importers, exporters, agents, and dealers. Our expertise spans a diverse array of products, including:

- **Industrial Machinery and Spare Parts:** We supply various types of industrial machinery and their spare parts, providing both machined and un-machined castings to meet the specific needs of our clients.
- **Electrical, Electronic, and Mechanical Items:** Our portfolio includes a comprehensive range of electrical and electronic items, mechanical and engineering components, and electromechanical equipment. This includes motors, pumps, generator sets, batteries, and other essential items for industrial, domestic, and agricultural applications.
- **Pipes, Pipe Fittings, and Sanitation Parts:** We offer an extensive selection of pipes, pipe fittings, and sanitation parts, catering to a variety of sectors and ensuring reliable quality and performance.
- **Industrial Valves and Spares:** Our range includes a variety of industrial valves and their spare parts, designed to meet the demanding needs of various industries.
- **Oils and Lubricants:** As part of our commitment to providing comprehensive solutions, we also deal in high-quality oils and lubricants suitable for various applications.
- **FMCG Products:** In addition to our industrial offerings, we are also distributors for a range of FMCG products, demonstrating our versatility and reach across different market segments.

Through our extensive product range and commitment to quality, we aim to be a reliable partner for all your industrial, commercial, and agricultural needs.

OPPORTUNITIES AND THREATS

Opportunities:

- **Expansion into New Markets:** With the addition of premium brands like Polycab Wires, GS-Caltex Lubricants, and the partnership with Kruger Ventilation, there are significant opportunities to expand into new geographical areas and industries. This diversification can help tap into new customer bases and drive revenue growth.
- **Growing Demand for Energy Efficiency:** There is an increasing awareness and demand for energy-efficient products across various industries. As a company specializing in energy-efficient solutions, Sunrise Efficient Marketing Limited is well-positioned to capitalize on this trend by offering products like high-efficiency motors, VFDs, and industrial fans.
- **Increasing Government Support for Sustainable Practices:** Government initiatives and regulations promoting energy efficiency and sustainable practices create opportunities for growth. Incentives and subsidies for adopting energy-efficient products can boost sales and increased market penetration.
- **Technological Advancements:** The ongoing development of new technologies provides an opportunity for Sunrise Efficient Marketing Limited to introduce innovative products and solutions to the market. By staying at the forefront of technological advancements, the company can enhance its competitive edge and meet the evolving needs of its customers.



- **Expanding Product Portfolio:** By continuously expanding its product range, such as including industrial machinery, electrical items, and FMCG products, the company can cater to a broader range of industries and customers, thereby increasing market share and diversifying revenue streams.
- **Strong Industry Partnerships:** Collaborations with industry leaders like Bharat Bijlee Ltd and Kruger Ventilation can enhance credibility, provide access to cutting-edge technology, and open up new business opportunities, such as exclusive distribution rights or joint ventures.

Threats:

- **Supply Chain Disruptions:** Disruptions in the supply chain, whether due to geopolitical issues, natural disasters, or logistical challenges, can impact the availability of products and lead to increased costs or delays in deliveries, affecting customer satisfaction and company reputation.
- **Intense Competition:** The market for industrial products and energy-efficient solutions is highly competitive, with numerous players, both established and new entrants. Intense competition can lead to price wars, reduced margins, and the potential loss of market share.
- **Economic Fluctuations:** Economic downturns or changes in the macroeconomic environment can negatively impact customer spending and investment in new projects, leading to a decrease in demand for the company's products.
- **Technological Changes:** Rapid technological advancements can pose a threat if the company fails to adapt quickly. Keeping pace with the latest technologies requires continuous investment in research and development, which can be resource-intensive.
- **Credit and Financial Risks:** Changes in credit availability or increased interest rates can affect the company's ability to finance growth initiatives or maintain operations, particularly if customers face payment delays or defaults.
- **Regulatory and Policy Changes:** Changes in government policies or regulations related to imports, exports, taxation, or environmental standards can impact business operations, increase costs, and require strategic adjustments.
- **Dependence on Key Partnerships:** While partnerships with leading brands provide significant opportunities, over-reliance on a few key suppliers or partners could be a risk. Any change in these relationships, such as the end of a partnership or a shift in the partner's strategy, could adversely affect the business.

Effectively leveraging opportunities while mitigating threats will be essential for the Company to sustain growth and maintain its leadership position in the market.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company's total revenue from the sale of goods and services for the fiscal year stood at **Rs. 12,910.17 lakhs**, marking an increase compared to the previous fiscal year (FY 2023-24). This growth reflects our ongoing efforts to expand our product offerings, enhance customer relationships, and capture new market opportunities. We are committed to sustaining this momentum and achieving even greater success in the coming years.

OUTLOOK

VISION

Our vision is to become a leading provider of high-quality, energy-efficient products and solutions, recognized for our commitment to innovation, sustainability, and excellence in service. We strive to make a positive impact on society by promoting energy conservation and efficiency across industries, fostering long-term partnerships with our customers, and contributing to a more sustainable future for all.

OUR MISSION

Our mission is to deliver superior energy-efficient products and automation solutions that meet the evolving needs of our customers. We are dedicated to providing exceptional quality and service through our diverse range of industrial, electrical, and mechanical products. By leveraging the latest technology and fostering a customer-centric approach, we aim to drive operational efficiency, reduce energy



consumption, and create value for our clients. Our commitment to innovation, integrity, and excellence guides us in making a meaningful impact on society and achieving sustainable growth.

ROAD AHEAD

As we look to the future, the Company is committed to advancing our strategic goals and continuing our growth trajectory. Our roadmap includes:

1. **Expanding Market Presence:** We plan to extend our reach into new geographic regions and sectors, leveraging our existing partnerships and exploring new opportunities to increase market share.
2. **Innovating and Diversifying Product Offerings:** By continuously innovating and expanding our product portfolio, including the latest technologies and energy-efficient solutions, we aim to meet the evolving needs of our customers and stay ahead of industry trends.
3. **Enhancing Customer Experience:** We are dedicated to improving our customer service and support systems to ensure a seamless and satisfying experience for our clients. This includes optimizing our delivery processes and offering tailored solutions to address specific customer needs.
4. **Strengthening Partnerships:** Building and maintaining strong relationships with key industry leaders and partners will remain a priority. We will seek out strategic collaborations to enhance our product offerings and expand our market opportunities.
5. **Investing in Technology and R&D:** We will continue to invest in research and development to drive technological advancements and innovation. This includes adopting new technologies that improve efficiency and sustainability in our products and operations.
6. **Fostering a Culture of Excellence:** We are committed to nurturing a work environment that promotes excellence, collaboration, and continuous learning. Our goal is to empower our team with the skills and resources needed to achieve our strategic objectives.
7. **Advancing Sustainability Initiatives:** As a company dedicated to energy efficiency, we will further our sustainability efforts by adopting green practices, reducing our carbon footprint, and promoting environmental responsibility across all our operations.
8. **Expanding into New Product Lines:** We will explore opportunities to introduce new product lines and services that complement our existing offerings and cater to emerging market needs.

By focusing on these strategic areas, the Company aims to solidify its position as a leader in the industry, drive sustained growth, and make a positive impact on our customers and the environment.

Updated Product Portfolio:

In recent years, the Company has expanded its product offerings by adding several well-known industry brands:

1. **Redicon Power Build Gear Boxes:** High-quality gearboxes designed for robust industrial applications.
2. **Elecon Gears:** A range of gear products known for their reliability and performance in various industrial settings.
3. **Kirloskar Brothers Ltd:** We now offer pumps across Domestic, Agriculture, and Industrial Series, catering to a wide array of needs.
4. **Lubi Pumps Industrial Division:** Authorized dealers for Lubi Pumps, further enhancing our selection of industrial pumping solutions.
5. **Crompton Motors:** A new addition to our product portfolio, offering reliable and efficient motor solutions.

We are also committed to expanding our product range, increasing our manpower, and exploring new geographical areas to better serve our customers and meet evolving market demands.

Major products distributed by us are as follows:



Product Name:

AC MOTORS

Product Specification:

- IE2-High Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- IE3-Premium Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- IE4-Super Premium Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- FLP-Flame Proof Motor

- Chemical industries
- Pharma
- Power
- Oil





CG POWER AND INDUSTRIAL SOLUTIONS

Product Name:

AC MOTORS

Product Specification:

- IE2-High Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- IE3-Premium Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- IE4-Super Premium Efficiency Motor

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic
- Paper industries



Product Name:

AC MOTORS

Product Specification:

- FLP-Flame Proof Motor

- Chemical industries
- Pharma
- Power
- Oil



YASKAWA

Product Name:

VARIABLE FREQUENCY DRIVE

Product Specification:

- Yaskawa-A1000
- Premium AC Drive

- Textile Industries
- Plastic
- Crane and hoist
- Pump and fan



Product Name:

VARIABLE FREQUENCY DRIVE

Product Specification:

- Yaskawa-V1000
- Current vector drive

- Textile Industries
- Plastic
- Crane and hoist
- Pump and fan



Product Name:

VARIABLE FREQUENCY DRIVE

Product Specification:

- Yaskawa-GA500
- Industrial Micro Drive

- Textile Industries
- Plastic
- Crane and hoist
- Pump and fan



Product Name:

VARIABLE FREQUENCY DRIVE

Product Specification:

- Yaskawa-GA700
- Powerful & extendable functionality

- Textile Industries
- Plastic
- Crane and hoist
- Pump and fan





Product Name:

**LUBRICANT
SPIN 12**

Product Specification:

- Spindle oil

- TFO Machines
- Textile Industries



Product Name:

**GREASE-CROWN
MULTIPRO**

Product Specification:

- Multipurpose grease

- Textile
- Water Jet loom
- Process Industries
- Paper Industries
- Cement industries



Product Name:

**LUBRICANT
HYDRAULIC
OIL**

- Textile industries
- Chemical industries
- Cement industries
- Ceramic industries





Enriching Lives

Product Name:

DOMESTIC PUMP

Product Specification:

■ AQUA-100

■ Household application



Product Name:

DOMESTIC PUMP

Product Specification:

■ CPBS VERTICAL

■ Hotel industries

■ High rise building



Product Name:

FIRE PUMP

■ Textile

■ Chemical

■ Hospital

■ Market





Product Name:

GEAR BOX

Product Specification:

- Universal geared

- Textile
- Quarry
- Paper
- Chemical
- Power



Product Name:

GEAR BOX

Product Specification:

- Series M inline helical geared

- Textile
- Quarry
- Paper
- Chemical
- Power



Product Name:

GEAR BOX

Product Specification:

- Series F Parallel Shaft Mounted Geared Motor

- Textile
- Quarry
- Paper
- Chemical
- Power





Product Name:

GEAR BOX

Product Specification:

- WORM GEAR SMALL SERIES

- Textile
- Quarry
- Paper
- Chemical
- Power



Product Name:

GEAR BOX

Product Specification:

- WORM GEAR MEDIUM SERIES

- Textile
- Quarry
- Paper
- Chemical
- Power



Product Name:

GEAR BOX

Product Specification:

- MODULAR UNIVERSAL MOUNTING

- Textile
- Quarry
- Paper
- Chemical
- Power



Product Name:

**STREET LIGHT
LED WELL GLASS**

Product Specification:

■ Photon

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic



Product Name:

**STREET LIGHT
HIGH BAY**

Product Specification:

■ Jupiter Neo

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic



Product Name:

**STREET LIGHT
UNDER CANOPY**

Product Specification:

■ Neptune

- Textile Industries
- Chemical industries
- Pharma
- Power
- Plastic
- Ceramic





Product Name:
PUMP

Product Specification:

- Vertical Multistage centrifugal pumps

- HVAC
- Paper
- Chemical
- Cement
- Power



Product Name:
DOMESTIC PUMP

Product Specification:

- Horizontal centrifugal pump

- HVAC
- Paper
- Chemical
- Cement
- Power



Product Name:
FIRE PUMP

Product Specification:

- Submerged centrifugal pump

- HVAC
- Paper
- Chemical
- Cement
- Power
- RO



Product Name:
**RING FRAME
MOTOR**

■ Stenter machine



Product Name:
**HIGH EFFICIENCY
TFO MOTOR**

■ Blower machine



Product Name:
**WATER JET
LOOM MOTOR**

■ Textile machine



Product Name:

DIESEL ENGINE OIL

Product Specification:

- Kixx HDX Euro
SAE 15W-40

- Diesel Engine Trucks



Product Name:

MOTORCYCLE OIL

Product Specification:

- Kixx Ultra 4T Synthetic
SAE 10W-50

- Four Stroke Motorcycles



Product Name:

GREASE

Product Specification:

- Kixx Ling Life Gel Grease

- Cars
- Trucks
- Motorcycles



POLYCAB

Product Name:

COPPER CABLES

Product Specification:

- LV-Power-Cable
BS 6724

- Installation in indoor/outdoor power network
- Underground application
- Industrial areas
- Buildings



Product Name:

ALUMINIUM CABLES

Product Specification:

- LT XLPE CABLE

- Underground Installations
- Industrial Power Distribution
- Outdoor and Exposed Environments
- Substations and Power Plants
- High-Risk Areas



Product Name:

WIRES

Product Specification:

- FRLS-FLAME redundant
low smoke low halogen

- Commercial Buildings
- Hospitals and Healthcare Facilities
- High-Rise Residential Buildings
- Educational Institutions
- Public Transport Systems



KRUGER

Product Name:

AXIAL FANS

Product Specification:

- TDC Series
Vane Axial Flow Fan
Direct Driven Type

- HVAC Systems
- Cooling Systems
- Power Plants
- Cooling Towers



Product Name:

CENTRIFUGAL FANS (HVAC)

Product Specification:

- BDB Series Direct
Coupling Double Inlet
Centrifugal Fans

- HVAC Systems
- Cooling Systems
- Power Plants
- Cooling Towers



Product Name:

INDUSTRIAL CENTRIFUGAL FANS

Product Specification:

- Industrial Blower
FA/R-FC-FE-FG/P

- HVAC Systems
- Cooling Systems
- Power Plants
- Cooling Towers



Product Name:

ULTRA PREMIUM EFFICIENCY MOTOR

Product Specification:

- ULTRAMATE Series
IE5 Motors

- HVAC Systems
- Pumps & Compressors
- Conveyors & Material Handling
- Industrial Automation
- Fans and Blowers



Product Name:

ULTRA PREMIUM EFFICIENCY MOTOR

Product Specification:

- ULTRAMATE Series
IE5 Motors With
Integrated controller

- HVAC Systems
- Pumps & Compressors
- Conveyors & Material Handling
- Industrial Automation
- Fans and Blowers



Product Name:

Super-Efficient Direct Drive Motors

Product Specification:

- ULTRAVACC Motors

- Cooling Towers



RISK AND CONCERNS

1. Supply Chain Disruptions:

- **Risk:** Disruptions in the supply chain, such as delays in raw material procurement or logistical challenges, can impact inventory levels and delivery schedules.
- **Concern:** Ensuring timely and reliable supply of products is critical to maintaining customer satisfaction and operational efficiency.

2. Intense Market Competition:

- **Risk:** The market is highly competitive, with numerous players, both established and new entrants, competing for market share.
- **Concern:** Increased competition can lead to price wars, reduced profit margins, and challenges in maintaining market position.

3. Economic Fluctuations:

- **Risk:** Economic downturns or instability can affect consumer spending and industrial investments.
- **Concern:** Economic volatility may impact revenue growth and financial stability, affecting overall business performance.

4. Technological Changes:

- **Risk:** Rapid advancements in technology may require continuous investment in new systems and products.
- **Concern:** Staying updated with technological trends and ensuring that our products and services remain competitive can be resource-intensive.

5. Regulatory and Compliance Issues:

- **Risk:** Changes in regulations and compliance requirements related to environmental standards, safety, and industry-specific guidelines can impact operations.
- **Concern:** Adhering to evolving regulatory requirements may involve additional costs and operational adjustments.

6. Credit and Financial Risks:

- **Risk:** Variations in credit availability, interest rates, and financial stability can affect our ability to finance growth and manage cash flow.
- **Concern:** Effective financial management and maintaining favorable credit terms are essential for sustaining business operations.

7. Raw Material Availability and Costs:

- **Risk:** Fluctuations in the availability and cost of raw materials can affect production costs and product pricing.
- **Concern:** Securing reliable sources of raw materials and managing cost increases are crucial for maintaining profitability.

8. Dependence on Key Partners:

- **Risk:** Reliance on specific suppliers or partners for critical products and services may pose a risk if these relationships change or end.
- **Concern:** Diversifying sources and establishing strong, long-term partnerships can help mitigate this risk.

9. Market Demand Fluctuations:

- **Risk:** Changes in market demand or shifts in consumer preferences can impact sales and revenue.
- **Concern:** Monitoring market trends and adapting product offerings to meet evolving customer needs is essential for sustaining growth.

10. Cybersecurity Threats:

- **Risk:** Increasing digitalization and reliance on technology expose the company to potential cybersecurity threats.
- **Concern:** Implementing robust cybersecurity measures and protecting sensitive data are critical to preventing data breaches and ensuring business continuity.

Addressing these risks and concerns proactively will help the Company navigate challenges effectively and continue to achieve its strategic objectives.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

At the Company, robust internal control systems are fundamental to ensuring effective operations, accurate financial reporting, and compliance with regulations. Our internal control systems are designed to safeguard assets, prevent fraud, and promote operational efficiency. Here's an overview of our internal control systems and their adequacy:

1. Financial Controls:

- **Segregation of Duties:** Responsibilities are divided among different employees to reduce the risk of errors or fraud. Key functions such as authorization, record-keeping, and reconciliation are handled by separate individuals.
- **Regular Audits:** Internal and external audits are conducted periodically to review financial processes, identify discrepancies, and ensure adherence to accounting standards and regulations.
- **Budgetary Controls:** Budgets are prepared and monitored to track expenditures and ensure alignment with financial plans.

2. Operational Controls:

- **Standard Operating Procedures (SOPs):** Detailed SOPs are in place for critical operational processes to ensure consistency, accuracy, and efficiency.
- **Performance Monitoring:** Regular performance reviews and key performance indicators (KPIs) are used to assess the effectiveness of operational processes and identify areas for improvement.

3. Compliance Controls:

- **Regulatory Compliance:** Systems are in place to ensure compliance with industry regulations, environmental standards, and safety guidelines.
- **Legal Reviews:** Contracts, agreements, and business practices are reviewed to ensure legal and regulatory compliance.

4. IT Controls:

- **Data Security:** Robust cybersecurity measures are implemented to protect sensitive information and prevent unauthorized access.



- **System Access Controls:** Access to IT systems and data is restricted based on user roles and responsibilities to safeguard against data breaches and misuse.

5. Inventory Controls:

- **Stock Management:** Inventory levels are monitored and managed to prevent stockouts or excess inventory, and regular physical counts are conducted to reconcile with recorded quantities.
- **Supplier Management:** Vendor performance is assessed, and supplier relationships are managed to ensure reliable supply chains and quality control.

6. Risk Management:

- **Risk Assessment:** Regular risk assessments are performed to identify potential risks and vulnerabilities, and mitigation strategies are developed to address them.
- **Contingency Planning:** Plans are in place to address potential disruptions or emergencies, ensuring business continuity and minimizing impact.

Adequacy of Internal Control Systems:

Our internal control systems are designed to be comprehensive and adaptable to the changing business environment. Regular evaluations and updates are conducted to ensure their effectiveness and address emerging risks. The adequacy of our internal control systems is ensured through:

- **Continuous Monitoring:** Ongoing monitoring of controls and processes helps identify and address issues promptly.
- **Management Reviews:** Regular reviews by management ensure that internal controls are functioning as intended and that any deficiencies are addressed.
- **External Audits:** Independent external audits provide an objective assessment of the adequacy and effectiveness of our internal control systems.

By maintaining robust internal control systems and continuously assessing their effectiveness, Sunrise Efficient Marketing Limited aims to ensure operational efficiency, financial integrity, and compliance with relevant regulations.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year ended 31st March 2025, your company has recorded a total revenue of Rs. 12974.35 lakhs against Rs. 11,148.86 lakhs in the previous year. During the year, the company has incurred profit of Rs. 922.39 lakhs as compared to profit of Rs. 811.04 lakhs in the previous year. The company was able to keep its operations afloat and has managed to remain focused on network building and human resource development to sustain growth for the coming years. To conserve resources for the Company's future growth plans, no dividend is being recommended by the Directors for the year ended 31st March, 2025.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES

At Sunrise Efficient Marketing Limited, we recognize that our employees are our most valuable asset. Recent developments in our Human Resources (HR) practices are focused on enhancing employee experience, fostering professional growth, and aligning HR strategies with our organizational goals. Here's an overview of the material developments in our HR department:



1. Talent Acquisition and Recruitment:

- **Enhanced Recruitment Strategies:** Implementing advanced recruitment techniques and utilizing technology-driven platforms to attract top talent.
- **Diverse Hiring Practices:** Focusing on diversity and inclusion to build a more varied and dynamic workforce.

2. Employee Development and Training:

- **Continuous Learning Programs:** Offering ongoing training and development opportunities to help employees acquire new skills and advance their careers.
- **Leadership Development:** Implementing leadership development programs to nurture future leaders and ensure a strong leadership pipeline.

3. Performance Management:

- **Performance Appraisal Systems:** Updating performance management systems to provide more frequent feedback, set clear goals, and align individual performance with organizational objectives.
- **Recognition and Rewards:** Establishing programs to recognize and reward high performance and achievements, fostering a culture of appreciation.

4. Employee Engagement and Well-being:

- **Work-Life Balance Initiatives:** Introducing flexible work arrangements and wellness programs to support employees' work-life balance and overall well-being.
- **Employee Surveys and Feedback:** Conducting regular surveys to gather employee feedback and address concerns, ensuring a positive and supportive work environment.

5. Compensation and Benefits:

- **Competitive Compensation Packages:** Regularly reviewing and updating compensation packages to remain competitive in the market and attract top talent.
- **Comprehensive Benefits:** Expanding benefits offerings to include health insurance, retirement plans, and other perks that enhance employee satisfaction.

6. Organizational Culture and Communication:

- **Cultural Initiatives:** Promoting a positive organizational culture through team-building activities, open communication, and alignment with company values.
- **Effective Communication Channels:** Implementing tools and practices to ensure transparent and effective communication between management and employees.

7. HR Technology and Automation:

- **HR Software Systems:** Utilizing advanced HR software for managing employee records, payroll, and benefits efficiently.
- **Automation of HR Processes:** Streamlining HR processes through automation to improve efficiency and reduce administrative burdens.

8. Diversity and Inclusion:

- **Diversity Initiatives:** Developing and implementing programs to promote diversity and inclusion within the workforce.
- **Inclusive Policies:** Ensuring HR policies and practices support an inclusive work environment and address any biases.

9. Health and Safety:

- **Enhanced Safety Protocols:** Implementing rigorous health and safety protocols to ensure a safe working environment for all employees.
- **Mental Health Support:** Providing resources and support for mental health and emotional well-being.

These developments in our HR practices reflect our commitment to building a strong, engaged, and skilled workforce that contributes to the overall success of Sunrise Efficient Marketing Limited. By continuously evolving our HR strategies, we aim to support our employees and drive organizational growth.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

The Financial ratios has been enclosed as below:

Sr No.	Particulars	Ratio for F.Y: 2024-25	Ratio for F.Y: 2023-24	Variance
1.	Current Ratio	8.38%	4.64%	80.76%
2.	Debt Equity Ratio	-0.001%	0.18%	100.65%
3.	Return on Equity Ratio	13.74%	19.86%	-30.79%
4.	Inventory Turnover Ratio	6.10%	6.67%	-8.57%
5.	Net Capital Turnover Ratio	1.96%	2.56%	-23.49%
6.	Net Profit Ratio	7.14%	7.32%	-2.45%
7.	Return on Capital Employed	14.35%	20.78%	-30.96%
8.	Trade Receivables Turnover Ratio	3.77%	5.18%	-27.24%
9.	Trade Payables Turnover Ratio	22.16%	19.45%	13.93%
10.	Debt Service Coverage Ratio	6.26%	7.28%	-13.99%
11.	Interest Coverage Ratio	21.10%	8.68%	143.08%

NOTES FOR CHANGE IN RATIOS:

- There was significant Extreme high positive variance observed in Debt-Equity ratio is on account of majority repayment of the debt obligation of the company during F.Y. 2024-25 which includes secured and unsecured loans as well as cash credit facility availed by the company. Repayment of substantial debt obligation has been made due to the availability of equity funds raised through allotment of share warrants during F.Y. 2024-25 upon the upfront receipt of 25% of the total consideration determined for such share warrants.
- Inventory Turnover Ratio is decreased by 8.57 times due to more Stock in hand.
- Current Ratio is increased by 80.76 times due to decrease in Current liability.

- The company has made substantial repayment of its secured and unsecured loan as well as cash credit facility during F.Y. 2024-25 resulting in significant decrease in its debt obligation. This huge savings in the finance cost in F.Y. 2024-25 resulted in the positive variance of Interest coverage ratio.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED

DATE: 03/09/2025
PLACE: SURAT

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965



ANNEXURE II

DETAILS PERTAINING TO THE CONSTITUTION & COMPOSITION OF THE BOARD AND BOARD COMMITTEES

(a) Board Strength and representation:

As of March 31, 2025, the Board consisted of Eight members. The Composition and the category of Directors on the Board of the Company were as under:

Category	Name of Director
Executive Director	Mr. Lejas Hemantraï Desai Mrs. Mitaliben Lejas Desai Mr. Hemantraï Thakorbhài Desai Mr. Gaurav Jayantbhài Desai Mr. Pinkal Sureshbhai Pancholi
Non-Executive Independent Director	Mr. Anurag Dindayal Harlalka Mrs. Krishna Pratik Lankapati Mr. Prashantkumar Rameshchandra Patil

(b) The Details of Directorship held by the Directors as on 31st March, 2025 and their attendance at the Board meetings during the year are as follows:

Name of Directors	Category	No. of shares held as on 31.03.25	No. of Committee positions held in the Company**	No. of Committee positions held in the Other Company	No. of Directorship held in other company
	ED/ NED/ID*				
Mr. Lejas Hemantraï Desai	ED	46,66,929	--	--	--
Mrs. Mitaliben Lejas Desai	ED	32,76,603	--	--	1
Mr. Hemantraï Thakorbhài Desai	ED	96	--	--	--
Mr. Gaurav Jayantbhài Desai	ED	93	--	--	--
Mr. Pinkal Sureshbhai Pancholi	ED	93	--	--	--
Mr. Anurag Dindayal Harlalka	NED/ID	--	3	--	--
Mrs. Krishna Pratik Lankapati	NED/ID	--	3	--	--
Mr. Prashantkumar Rameshchandra Patil	NED/ID	--	3	--	--

* ED - Executive Director; NED - Non-Executive Director; ID - Independent Director.

** Membership / Chairman of only Audit Committee, Shareholders Relationship Committee and Nomination & Remuneration Committee in Public limited companies have been considered.

(c) Details of number of Board Meetings held in the financial year:

During the financial year 2024-25, Nine (09) Meetings of the Board of Directors were held on the following dates:

06.04.2024	30.05.2024	12.07.2024	12.08.2024
05.09.2024	22.10.2024	12.11.2024	21.11.2024
15.01.2025			

AUDIT COMMITTEE

The Board of Directors at their meeting held on 21.02.2022 constituted an Audit Committee of Directors and empowered the Committee to deal with all such matters which it may consider appropriate to perform as audit committee including items specified in Section 177(4) of the Companies Act, 2013 (as may be modified/amended from time to time) and such matters as may be assigned from time to time by the Board of Directors.

Composition and attendance at Meetings:

The composition of Audit Committee has been as detailed under;

Name of Directors	Categories	Nature of Directorship
Mrs. Krishna Pratik Lankapati	Chairperson	Independent Director
Mr. Anurag Dindayal Harlalka	Member	Independent Director
Mr. Prashantkumar Rameshchandra Patil	Member	Independent Director

During the financial year 2023-24, Four (04) Meeting of Audit Committee were held on the following dates:

30.05.2024	12.08.2024	22.10.2024	15.01.2025
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NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors at their meeting held on 21.02.2022 has constituted a Nomination & Remuneration Committee to look into the matters pertaining to remuneration of executive and non executive directors. The detailed policy on appointment and remuneration for directors, key managerial personnel and senior management employee is uploaded on the website of the Company. The web link is www.sunriseefficientmarketing.com



Composition of the Nomination & Remuneration Committee and attendance at Meetings:

The composition of Nomination & Remuneration Committee has been as under;

Name of Directors	Categories	Nature of Directorship
Mrs. Krishna Pratik Lankapati	Chairperson	Independent Director
Mr. Anurag Dindayal Harlalka	Member	Independent Director
Mr. Prashantkumar Rameshchandra Patil	Member	Independent Director

During the financial year 2024-25, Meeting of the Nomination & Remuneration Committee was held on 05.09.2024.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board of Directors at their meeting held on 21.02.2022 has constituted a Stakeholders Relationship Committee to redress the complaints of the shareholders. The Committee shall oversee all matters pertaining to investors of our company. Mr. Prashantkumar Rameshchandra Patil is heading the Committee.

Composition of the Stakeholders Relationship Committee and attendance at meetings:

The composition of Stakeholders Relationship Committee has been as under;

Name of Directors	Categories	Nature of Directorship
Mr. Prashantkumar Rameshchandra Patil	Chairperson	Independent Director
Mr. Anurag Dindayal Harlalka	Member	Independent Director
Mrs. Krishna Pratik Lankapati	Member	Independent Director

During the financial year 2024-25, One (1) meetings of Stakeholders Relationship Committee were held on 25.03.2025.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965



ANNEXURE III

THE DISCLOSURES PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULES 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016, ARE AS UNDER:

- (i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2024-25, ratio of the remuneration of the employees of the Company for the financial year 2024-25 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director / KMP and Designation	% increase in Remuneration in the F.Y. 2024-25	Ratio of Remuneration of each Director to median remuneration of employees
1.	Lejas Hemantrai Desai Managing Director	5.19%	33.33
2.	Mitaliben Lejas Desai Managing Director	5.19%	166.67
3.	Hemantrai Thakorbhai Desai Wholetime Director	3.90%	100.00
4.	Pinkal Sureshbhai Pancholi Wholetime Director	2.28%	29.41
5.	Gaurav Jayantibhai Desai Whole time Director	1.68%	30.00
6.	Anurag Dindayal Harlalka Non- Executive Director	--	--
7.	Krishna Pratik Lankapati Non- Executive Director	--	--
8.	Prashantkumar R Patil Non- Executive Director	--	--
9.	Bhranti Gaurav Desai Chief Financial Officer	--	53.85

(ii) Names of the top ten employees in terms of remuneration drawn from the Company in the financial year 2023-24:

Sr.	Name & Designation	Remuneration Received during 2024-25 (in Lakhs)	Nature of employment whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee as on 31.03.25	The Last Employment Held By Such Employee Before Joining The Company	The % of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above. whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager. nature of relative
1	Lejas Hemantrai Desai Managing Director	21.50	Permanent	Diploma ele / 21 yrs	01/10/20	43	Sunrise marketing & services	31.11 % Mitaliben Lejas Desai (Wife) Hemantrai Thakorbbhai Desai (Father)
2	Mitaliben Lejas Desai Managing Director	17.75	Permanent	Diploma-Met/21 Yrs	01/10/20	41	Sunrise marketing & services	21.84% Lejas Hemantrai Desai (Husband) Hemantrai Thakorbbhai Desai (Father in Law)
3	Hemantrai Thakorbbhai Desai Wholetime Director	14.25	Permanent	BA/36YRS	01/10/20	71	Sunrise marketing & services	0.001 % Lejas Hemantrai Desai (Son) Mitaliben Lejas Desai (Daughter in Law)
4	Dhaval Modh Senior Sales Engineer	11.4	Permanent	Diploma-Mech/9	01/10/20	31	Sunrise marketing & services	--
5	Jatin Kumar Lad DGM	6.90	Permanent	ITI-electrician/	01/10/20	38	Sunrise marketing & services	0.001 %
6	Gaurav Jayantbbhai Desai GM	6.50	Permanent	MBA/19	01/10/20	40	Sunrise marketing & services	0.001 % Lejas Hemantrai Desai (Brother in law)
7	Pinkal Sureshbhai Pancholi Wholetime Director	8.16	Permanent	BE-ELE /21 Yrs	01/10/20	41	Sunrise marketing & services	0.001 %
8	Priyanka Pancholi Admin Head	3.60	Permanent	MBA (Finance)/4 Yrs	27/07/21	35	Surat Peoples's Co Op bank Ltd & services	Pinkal Sureshbhai Pancholi (Husband)
9	Bhranti Gaurav Desai CFO	12.00	Permanent	LLB, MBA /19	15/02/22	39	Angel Broking Ltd	---

- (i) The median remuneration of employees of the company during the Financial Year was Rs. 38,500/- p.m.
- (ii) There were 65 permanent employees on the rolls of the Company as on March 31, 2025;
- (iii) There is average increase of 21% in the remuneration of Key Managerial personnel in comparison to the last financial year.
- (iv) The remuneration of KMP is as per the recommendations of the Nomination & Remuneration Committee.
- (v) It is hereby affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other Employees.



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965

DATE: 03/09/2025
PLACE: SURAT



ANNEXURE IV

SECRETARIAL AUDIT REPORT

Secretarial Audit Report

For the financial year ended March 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s SUNRISE EFFICIENT MARKETING LIMITED
SUB PLOT NO. 2, BLOCK B, AKASH BHUMI COMPLEX.
SURAT – 394221, GUJARAT, INDIA

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Sunrise Efficient Marketing Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31.03.2025**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on **31.03.2025** according to the provisions of:
 - (i) The Companies Act, 2013 (**the Act**) and the Rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there under
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under
 - (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 notified with effect from May 15, 2015
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009



- d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - Not Applicable for the year under review
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not Applicable for the year under review
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not Applicable for the year under review
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – Not Applicable for the year under review.
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notified with effect from December 1, 2015
- (vi) Industrial Disputes Act, 1947
- (vii) The Payment of Wages Act, 1936
- (viii) The Minimum Wages Act, 1948
- (ix) Employees' State Insurance Act, 1948
- (x) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
- (xi) The Payment of Bonus Act, 1965
- (xii) The Payment of Gratuity Act, 1972
- (xiii) The Maternity Benefit Act, 1961
- (xiv) Equal Remuneration Act, 1976
- (xv) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959

and all other laws applicable to the company not mentioned hereinabove.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. Listing Agreement with BSE SME Exchange.
3. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above subject to the following observation:
 - a. *Company has received Email regarding Non-compliance/Delay Compliance of Regulation 13(3) for Quarter ended March, 2025. Company has paid fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.*
 - b. *Allotment of 34,95,000 equity shares pursuant to exercise of convertible securities have not been completed by the Company within 15 days of exercise of the option by the allottee as per Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

2. We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

3. We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
4. We further report that during the audit period the company has not taken any actions or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

This report is to be read with our letter dated 3rd Day of September, 2025 which is annexed and forms an integral part of this report.

Date : 03.09.2025

Place: Surat

**For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022**

**PINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554G001152831**



To,
The Members
M/s SUNRISE EFFICIENT MARKETING LIMITED
SUB PLOT NO. 2, BLOCK B, AKASH BHUMI COMPLEX.
SURAT – 394221, GUJARAT, INDIA

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 03.09.2025

Place: Surat

**For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022**

**PINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554G001152831**



FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1 Details of contracts or arrangements or transactions not at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements /transactions	Duration of the contract s / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date (s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
Not Applicable								

2 Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in Lakhs)	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Lejas Hemantrai Desai Managing Director	Salary	Yearly	21.50	01/04/2021	--
2	Mitaliben Lejas Desai Managing Director	Salary	Yearly	17.75	01/04/2021	--
3	Hemantrai T Desai Wholetime Director	Salary	Yearly	14.25	01/04/2021	--
4	Gaurav J Desai Wholetime Director	Salary	Yearly	6.50	05/09/2024	--
5	Pinkal Sureshbhai Pancholi Wholetime Director	Salary	Yearly	8.16	15/02/2022	--
6	Bhranti Gaurav Desai CFO	Salary	Yearly	1.20	15/02/2022	--
7	Dhruvi Shyam Kapadia Independent Director	Salary	Yearly	2.25	06/04/2024	--

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SUNRISE EFFICIENT MARKETING LIMITED

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR
DIN NO.: 02488965

DATE: 03/09/2025
PLACE: SURAT



CERTIFICATION BY THE CHIEF FINANCIAL OFFICER ON FINANCIAL STATEMENTS OF THE COMPANY

I, Bhranti Gaurav Desai, Chief Financial Officer of SUNRISE EFFICIENT MARKETING LIMITED, certify that:

- a) I have reviewed financial statements and the cash flow statement of the Company for the financial year ended 31st March, 2025 and that to the best of my knowledge and belief, I state that:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) It is to the best of my knowledge and belief that no transactions entered into by the Company during the years are fraudulent, illegal or violative of the Company's code of conduct.
- c) I hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- d) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and Audit Committee, the deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps have taken or propose to take to rectify these deficiencies.
- e) I have indicated to the auditors and Audit committee regarding the significant changes, if any:
 - i. in internal control over financial reporting during the year;
 - ii. in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **SUNRISE EFFICIENT MARKETING LIMITED**

Date: 03/09/2025
Place: Surat

SD/-
BHRANTI GAURAV DESAI
CHIEF FINANCIAL OFFICER



INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
SUNRISE EFFICIENT MARKETING LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SUNRISE EFFICIENT MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information enclosed herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- As required under clause 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, the statutory Auditors have conducted a limited review of that above financial results for the half year ended and year ended March 31,2025.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit/loss and its cash flows for the year ended on that date.

Key Audit Matter

We draw attention to the following matters in the Notes to the financial statements:

- a. Company has allotted fully paid bonus shares to its shareholders out of the securities premium account in the Balance Sheet in the ratio of 1:2 on the record date – 03rd April, 2024. Consequent to which the fully paid up equity share capital increased by 50,00,000 shares having face value of Rs 5 Crore, resulting in the paid up capital of Rs. 15 Crs (1.5 Cr Shares of Rs. 10 each).

As a consequence, to which, while calculating the EPS for each comparative period, bonus shares issued on the record date of 03rd April, 2024 in the ratio of 1:2 have been considered in the weighted average total no. of shares since the beginning of each comparative period (F.Y 2023-24 & F.Y. 2024-25) for the sake of better comparison as suggested by the AS-20 and accordingly previous reporting period's EPS has been restated.

- b. Pursuant to the special resolution passed on 20th December, 2024 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held on 15th January, 2025 has approved the **Allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at a Price of Rs. 106/- each on preferential basis**, convertible into 51,38,000 (Fifty-One Lakhs Thirty-Eight Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.

The company had realization of 25% upfront money with respect to issuance of aforesaid warrants amounting to Rs. 13,61,57,000 as per SEBI (ICDR) Regulations, 2018. Further, few of the allottees holding 6,65,000 warrants have also paid additional balance amount of 75% amounting to Rs. 3,43,58,500 during F.Y. 2024-25 and have exercised their option towards the conversion of 6,65,000 warrant into shares in the next financial year. As a result of this payment, total money received against share warrants during F.Y. 2024-25 amounts to Rs. 17,05,15,500.

- c. Further, during subsequent F.Y. 2025-26 (On 10th April, 2025), Company had made the allotment of 6,65,000 equity shares through conversion of share warrants allotted during F.Y. 2024-25 against receipts of balance 75% of warrant amount.

This disclosure of subsequent financial year is being made in compliance with the requirement stated in the Accounting Standard-4- "Contingencies and Events Occurring After the Balance Sheet Date".

- d. As per regulation of SA-610 i.e. "Using the work of Internal Auditor" as provided by ICAI, we have relied on the report of internal auditor M/s Rachna Patel & Associates appointed by the company for conducting day-to-day audit of the company. The company's standalone financial figures for the year ended March 31, 2025 have been examined by internal auditor M/s Rachna Patel & Associates and the Internal audit report was issued as on dated 14th April, 2025 and we have relied on their report for any discrepancies.
- e. The company had provided short term loans and advances amounting to Rs. 470 Lakhs to various other entities as reflected in the audit report, also necessary resolutions have been passed in the board meeting with respect of these loans. Necessary interest has also been charged on the same. These loans were advanced out of the surplus funds available with the company to earn additional interest income on the same. The balances of these loans advanced are subject to confirmation.
- f. However, the company had given short term funds to few directors, who look after the business development of the company for the purpose of incurring business development and marketing expenditure on behalf of the company which has to be subsequently ratified by the Board resolution. However, since the said expenditure were not incurred fully during FY 2024-25, the balance amount had been returned back to the company by the directors. However, cheques amounting to Rs. 90,00,000 have been received by the company during last year but remained uncleared as on the date of audit report.
- g. The company has not maintained any quantitative details of the stock during the year. Hence, the value of the stock is taken as certified by the management and hence we are unable to comment on the same.

Further as informed by the management, the company has a practice of physically quantifying and valuing the stock every month on the date of submission of monthly stock statements to the bank. However there is a difference in the value of closing stock as on 31st March 2025 as submitted to Bank (Rs. 1721.79 Lakhs) and as per books of accounts (Rs. 1490 Lakhs), resulting in difference of Rs. 231.79 Lakhs.

As stated by the management, the major reason of such difference is that:

- The stock submitted in the stock statement are valued at sales price whereas the same is valued as cost in the books of accounts of the company.
- Few of the purchase bills are accounted in the books of accounts with a delay of few days as compared to receipts of goods due to the delayed receipt of those bills by the company for making necessary accounting entries thereby effecting the value of paid stock submitted to the bank in stock statement.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143(11) of the Act, we enclose in the annexure a statement on matters specified in paragraph 3 & 4 of the said order. (Annexure- A)

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. Further reliance has also been placed on Management Representation Letter duly certified by the management of the company providing various explanations and clarifications with respect to audit queries and certifying various data where no documentary evidences were available.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- d. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- e. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. The financial statements of the Company have been prepared on a going concern basis.
- g. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- h. With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- j. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention.

Based on our examination on test check basis and as per the explanation given to us by the management, the Company does have accounting software which has a feature of recording audit trail (edit log) facility for maintaining its books of account for the financial year ended March 31, 2025.

- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable
 - (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company



For SBMG & Co LLP
Chartered Accountants

(FRN: 127756W/W101027)

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025



ANNEXURE A- Report under the Companies (Auditor's Report) Order, 2020

Referred to in of our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: –

1 (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, all the assets have been physically verified by the management during the year also there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The company does not have any immovable properties held in its name.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the previous year

(e) As per the details and explanations provided by management and as verified by us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

2. (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(b) The Company has been sanctioned working capital facilities of Rs.6 Crores by Axis Bank Ltd and Rs 2.12 Crores by ICICI Bank on the basis of security of current assets. However, the company has closed the said cash credit facility availed from ICICI Bank as on dated 07th March, 2025 after making full repayment of the due in respect of this facility.

The value of stock & book debts statement filed by the company in monthly stock statements with AXIS banks and the value of Stock & book debts as per books of accounts as on the date of stock statement filed with the bank has been tabulated here under (Rs. In Lakhs):

Sr.No	Month	Value of Paid Stock		Value Of Debtors *	
		As Per Statement	As per Books	As Per Statement	As per Books
1	April	1292.22	#	2694.16	2711.12
2	May	1361.6		2660.32	2664.04
3	June	1184.93		2669.24	2673.19
4	July	1654.1		2720.71	2739.27
5	August	1628.48		2924.89	2922.17
6	September	1261.91		3731.42	3710.32
7	October	910.69		3671.65	3596.37
8	November	1152.58		3636.59	3611.86
9	December	1265.23		3994.98	3966.00
10	January	2024.9		3932.09	3924.28
11	February	1872.11		3958.71	4409.16
12	March	1721.79	1490	4268.58	4245.79

* The material reason of difference is because of the fact that few sales /purchase bills are entered in the books of accounts with a delay of few days as compared to receipts / dispatch of goods due to the late receipt of those bills in the accounts department for making necessary entries in the books of accounts. Also, there were certain advance receipts from the suppliers, which were identified during the course of audit procedure and henceforth the variance in value of debtors was seen.

As certified by the management and as verified by us value of stock is determined by the accounting software used by the company only after closing the books of accounts of the company for a particular period i.e. on 31st March 2025. Henceforth, it is not possible to determine value of paid stock as per books on each date of stock statement submitted by the client to the bank.

The company has a practice of physically quantifying and valuing the stock every month on the date of submission of monthly stock statements to the bank and the said value of stock derived on such monthly physical valuation of stock is incorporated in the stock statements submitted to the bank. However, there is a difference in the value of closing stock as on 31st March 2025 as submitted to Bank (Rs. 1721.79 Lakhs) and as per books of accounts (Rs. 1490 Lakhs), resulting in difference of Rs. 231.79 Lakhs.

As stated by the management, the major reason of such difference is that:

- The stock submitted in the stock statement are valued at sales price whereas the same is valued as cost in the books of accounts of the company.
- Few of the purchase bills are accounted in the books of accounts with a delay of few days as compared to receipts of goods due to the delayed receipt of those bills by the company for making necessary accounting entries thereby effecting the value of paid stock submitted to the bank in stock statement.

3. (a) As explained to us, the company had not granted loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

(b) Advances for Capital goods to Mahendra Dubey amounting to Rs.5 Lakhs has been made during the F.Y. 2021-22. However, no capital goods were received till the date and further amount advanced had not been refunded till yet.

(c) The company had advanced short-term loans and advances amounting to Rs. 470 Lakhs to various other entities and having outstanding balances of 625.13 lakhs as at the balance sheet date as reflected in the audit report, also necessary resolutions have been passed in the board meeting with respect of these loans. Necessary interest has also been charged on the same. These loans were advanced out of the surplus funds available with the company to earn additional interest income on the same.

4. Provisions of Section 185 and 186 of the Companies Act 2013 have been complied with in respect of loans, investments, guarantees and security.

However, the company had given short term funds to few directors, who look after the business development of the company for the purpose of incurring business development and marketing expenditure on behalf of the company which has to be subsequently ratified by the Board resolution. However, since the said expenditure were not incurred fully during FY 2024-25, the balance amount had been returned back to the company by the directors. However, cheques amounting to Rs. 90,00,000 have been received by the company during last year but remained uncleared as on the date of audit report.

Considering the nature of payment for incurring expenditure on behalf of the company and witnessing the full repayment of the same in case of non utilisation of the funds, the same has not been classified in the nature of short term loans and advances.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, or

6. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act, or

7 (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it except employee professional tax.

However, there are following non Payment of TDS Interest on Late Payment Charges:

Year	Interest on Late Payment
F.Y.2021-22	530
F.Y. 2020-21	20

Further, Professional tax deducted from the employee's salary amounting to Rs. 4,28,504 has not been deposited with state government of Gujarat.

(b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.

8. During the previous year, there is no such instances or transactions that has not been recorded in books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9.(a) During the previous year, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b)The company has not been declared willful defaulter by any bank or financial institution or other lender.

(c)During the previous year, the company has not utilized any funds raised on short term basis for any long term purposes.

10. Pursuant to the special resolution passed on 20th December, 2024 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held on 15th January, 2025 has approved the Allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at a Price of Rs. 106/- each on preferential basis, convertible into 51,38,000 (Fifty-One Lakhs Thirty-Eight Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.

The company had realization of 25% upfront money with respect to issuance of aforesaid warrants amounting to Rs. 13,61,57,000 as per SEBI (ICDR) Regulations, 2018. Further, few of the allottees holding 6,65,000 warrants have also paid additional balance amount of 75% amounting to Rs. 3,43,58,500 during F.Y. 2024-25 and have exercised their option towards the conversion of 6,65,000 warrant into shares in the next financial year. As a result of this payment, total money received against share warrants during F.Y. 2024-25 amounts to Rs. 17,05,15,500.

11(a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

(b)No whistle blower complaints have been received by the auditor during the previous year.

(c)No report has been filed by the Auditors in Form ADT – 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules,2014 under section 143(12) of Companies Act 2013 with the Central Government during the previous year.

(d) Statement of summary of Investor Complaints filed with BSE-SME by the management:

Particulars	Remarks
No. of Investor complaints pending at the beginning of the Year	0
No. of Investor complaints received during the Year	0
No. of Investor complaints disposed of during the Year	0
No. of Investor complaints unresolved at the end of the Year	0

12. The company is not a Nidhi Company hence this clause is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14. As per regulation of SA-610 i.e. "Using the work of Internal Auditor" as provided by ICAI, we have relied on the report issued dated 14th April, 2025 of internal auditor M/s Rachna Patel & Associates appointed by the company for conducting day-to-day audit of the company. The company's standalone financial figures for the year ended March 31, 2025 have been examined by internal auditor M/s Rachna Patel & Associates and we have relied on their report for any discrepancies.

15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

17. The Company has NOT incurred cash losses in the financial year and in the immediately preceding financial year.

18. There has been no resignation of statutory auditors of the Company during the previous year.

19. On the basis of the information available from financial statements and financial ratios derived therein, ageing and expected dates of realization of financial assets and payment of financial liabilities, and other information accompanying the financial statements, and as per our knowledge of the Board of Directors and management plans, we are of the opinion that that no material uncertainty exists as on the date of the audit report, that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The company was expected to abide with the rules of Section 135 (Corporate Social Responsibility) of the Companies Act 2013 during the F.Y.2024-25 since having net profit exceeding threshold limit of Rs. 5 Crore in previous year.

Company's CSR obligation being 2% of the last 3 year's average net profit before tax as per the provision of section 135 amounts to Rs. 18,99,256.

The company to fulfill its CSR Compliance had donated Rs. 15,00,000 to the Jiva Hari Foundation registered with the state of Gujarat under the number F/21475/AHMEDABAD and has the PAN number AAETJ0292K. The company has also donated Rs. 3,99,256 to the Azad foundation Trust, which is also registered with the state of Gujarat under the CSR number: CSR00022956 and has the PAN number AAFTA6081J towards CSR compliance. Thus, company has fulfilled its CSR obligation as per section 135 of the Companies Act, 2013

21. Since there is no requirement of any Consolidated Financial Statements to be prepared by the company during the previous year, any adverse or qualified remarks of other auditors in their respective CARO Report which needs to be incorporated in CARO Report of Consolidated Financial Statements is not applicable to the company during the previous year.

For SBMG & Co LLP
Chartered Accountants

(FRN: 127756W/W101027)

Sumit Bihani, Partner
M No 121551
UDIN: 25121551BMGYLG9326
Place: Surat
Date: 17/05/2025



ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(h) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of **SUNRISE EFFICIENT MARKETING LIMITED** as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that



(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For SBMG & Co LLP

Chartered Accountants

(FRN: 127756W/W101027)

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025



SUNRISE EFFICIENT MARKETING LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2025**

<i>Particulars</i>	<i>Note No</i>	<i>Figures as at the end of current reporting period</i>	<i>Figures as at the end of previous reporting period</i>
		(Amount In ₹ Lakhs)	(Amount In ₹ Lakhs)
I. EQUITY AND LIABILITIES			
SHAREHOLDER'S FUND			
(a) Share Capital	1	1500.00	1000.00
(b) Reserves and Surplus	2	3506.34	3084.40
(c) Money received against share warrants	3	1705.16	0.00
Share application money pending allotment		0.00	0.00
NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	4	08.16	404.93
(b) Deferred Tax Liabilities (Net)	5	(12.93)	(06.64)
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
CURRENT LIABILITIES			
(a) Short-Term Borrowings	6	(16.04)	330.57
(b) Trade Payables	7	488.16	528.55
Total O/s Due to MSME		159.36	55.73
Total O/s Due to Others		328.80	409.39
(c) Short-Term Provisions	8	419.31	328.25
(d) Other Current Liabilities		0.00	0.00
TOTAL		7598.14	5670.06
II. ASSETS			
NON CURRENT ASSETS			
Property,Plant & Equipment & Intangible Assets			
(a) Assets			
Property,Plant & Equipment	9	101.23	135.51
Intangible Assets		0.00	0.00
Capital Work in Progress		0.00	0.00
Intangible Assets under Development		0.00	0.00
(b) Non-current Investments		0.00	0.00
(c) Long term Loans and Advances		0.00	0.00
(d) Other Non-current Assets	10	23.90	27.80
CURRENT ASSETS			
(a) Current Investments	11	24.53	59.73
(b) Inventories	12	1978.15	1589.32
(c) Trade Receivables	13	4238.29	2614.84
(d) Cash and Cash Equivalents	14	139.11	130.38
(e) Short-Term Loans and Advances	15	1092.94	1112.48
(f) Other Current Assets		0.00	0.00
TOTAL		7598.14	5670.06



NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date

For SBMG & Co LLP

Chartered Accountants

FRN: 127756W/W101027

For Sunrise Efficient Marketing Limited

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025

Lejas Desai

Director

DIN:02488965

Mitali Desai

Director

DIN:02594823

Shivani Parth Kothari

Company Secretary

M.No.: ACS-46602

Bhranti Desai

CFO

PAN:ANLPD8136G



SUNRISE EFFICIENT MARKETING LIMITED

STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31st MARCH, 2025

(Amount in ₹ Lakhs , except for equity share & EPS data)

<i>Particulars</i>	<i>Note No</i>	<i>Figures as at the end of current reporting period</i>	<i>Figures as at the end of previous reporting period</i>
i. Revenue from Operations	16	12910.17	11073.96
ii. Other Income	17	64.18	74.90
TOTAL INCOME		12974.35	11148.86
iii. <u>Expenses:</u>			
Cost of Materials Consumed	18	10875.36	9261.92
- Purchases of Stock in Trade	18	11264.19	9662.67
- Change in Inventories	19	388.83	400.75
Employee benefit expense	20	420.69	322.40
Financial costs	21	61.77	143.96
Depreciation and other amortized expenses	22	48.80	33.91
Other Expenses	23	340.16	283.36
TOTAL EXPENSES		11746.77	10045.55
iv. Profit before exceptional & extraordinary items & tax		1227.58	1103.31
v. Exceptional Items		0.00	0.00
vi. Profit before extraordinary items and tax		1227.58	1103.31
vii. Extraordinary Items		0.00	0.00
viii. Profit before tax		1227.58	1103.31
ix. Tax expense:			
Current tax	24	311.49	295.69
Deferred tax	5	(06.29)	(03.42)
Profit (Loss) from continuing operations		922.38	811.04
Profit/(Loss) from discontinuing operations		0.00	0.00
Tax expense of discounting operations		0.00	0.00
Profit/(Loss) from Discontinuing operations		0.00	0.00
Profit/(Loss) for the period		922.38	811.04
Earning per equity share:	25		-
Basic		6.15	5.41
Diluted		5.66	5.41

NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date

For SBMG & Co LLP

Chartered Accountants

FRN: 127756W/W101027

For Sunrise Efficient Marketing Limited

Lejas Desai
Director
DIN:02488965

Mitali Desai
Director
DIN:02594823

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025

Shivani Parth Kothari
Company Secretary
M.No.: ACS-46602

Bhranti Desai
CFO
PAN:ANLPD8136G



SUNRISE EFFICIENT MARKETING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2025

PARTICULARS		AMOUNT	
			(Amount In ₹ Lakhs)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
		922.38	
Net Profit as per Profit & Loss Account			
Add/ Depreciation & other amortized expenses	48.80		
(Less) : Provision for Tax	311.49		
Deferred Tax Liabilities	(06.29)		
Finance Cost	61.28		
Interest on Fixed Deposit	(0.88)		
Interest on Loan Advanced	(37.93)		
		376.46	
Net Profit before Working Capital Changes		1298.84	
<u>Changes in Working Capital</u>			
Changes in Trades Receivables	(1623.45)		
Changes in Loans & Advances	19.54		
Changes in Stock-in-Trade	(388.83)		
Changes in Trade Payable	(40.39)		
Changes in Other Current Liabilities	(220.43)		
Changes in Provision	0.00		
		(2253.57)	
Cash Flow from Operations		(954.73)	
Net Cash used in Operating Activity			(954.73)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Interest on Fixed Deposit	0.88		
Interest on Loan Advanced	37.93		
Fixed Assets purchase during the year	(14.51)		
Non-Current Assets	03.90		
Current Investments	35.20		
Net Cash used in Investing Activities		63.41	63.41



<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Finance Cost	(61.28)		
Money received against share warrants [Note 2]	1705.16		
Changes in Long Term Borrowings	(396.78)		
Changes in Reserves and Surplus [Note 3]	(0.44)		
Changes in Short Term Borrowings		900.05	
Net Cash generated from Financing Activity	(346.62)		900.05
NET INCREASE IN CASH AND CASH EQUIVALENTS			08.73
Add: CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD			130.38
CASH AND CASH EQUIVALENTS AT END OF PERIOD			139.11

Notes

:

- 1 The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the the Companies (Accounting Standard) Rules, 2006.
- 2 The company has made allotment of 51,38,000 share warrants at exercise price of Rs. 106/- per warrant upon the realization of 25% upfront money amounting to Rs. 13,61,57,000. Further, few of the allottees have also paid additional money amounting to Rs. 3,43,58,500 during F.Y. 2024-25 towards the conversion of 6,65,000 warrant into shares which had taken place during 10th April, 2025 (in F.Y. 2025-26). Thus, total money received against share warrants amounting to Rs. 17,05,15,500 has been shown as cash flow from financing activities.
- 3 Significant non-cash movements in financing activities during the year include:
Issue of bonus shares amounting to ₹ 500 Lakhs during F.Y. 2024-25 which is not included(presented) in the cash flow statement.

For SBMG & Co LLP

Chartered Accountants

FRN: 127756W/W101027

For Sunrise Efficient Marketing Limited

Lejas Desai

Director

DIN:0248896

5

Mitali Desai

Director

DIN:02594823

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025

Shivani Parth Kothari

Company Secretary

M.No.: ACS-46602

Bhranti Desai

CFO

**PAN:ANLPD8136
G**



SUNRISE EFFICIENT MARKETING LIMITED

(CIN: L29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat,
Gujarat, India, 395017

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles of India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013 ('the Act'). The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

The company has reclassified the previous year figures in accordance with the requirements applicable in the current year.

The financial statements are presented in Indian rupees.

As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

2. USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

3. FIXED ASSETS:

Fixed assets are stated at cost which includes price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use as reduced by any part of the cost reimbursed by Government or otherwise by way of any concession, credits, Cenvat reduction in price, discount etc. or otherwise, at the time of purchase or otherwise subsequently less accumulated depreciation.

4. IMPAIRMENT OF ASSETS:

The carrying value of assets at each balance sheet date is reviewed for impairment. If any indication of such impairment exists, the recoverable amount of those assets is estimated and impairment is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting future cash flows to their present value based on appropriate discount factor. When there is indication as at each balance sheet date, that an impairment loss recognised for asset in prior accounting year no longer exists or may have decreased such reversal of impairment loss is recognised.

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5. DEPRECIATION:

Depreciation on the assets have been provided on Written Down Value (WDV) method as per the rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

Depreciation on fixed assets purchased / sold during the year is provided on pro-rata basis with reference to the date of addition/disposal thereof.

6. VALUATION OF INVENTORIES :

- ♦ Stock of raw material is valued at cost on first in first out basis..
- ♦ Finished Goods are valued at lower of cost or net realisable value.

Cost of material and Finished Goods includes the purchase cost (net of any taxes on which credits are received/ receivable) and other incidental cost, to bring such material to its present location and condition

7. INVESTMENTS:

Investments are classified into Current and Long-term Investments. Current Investments are stated at lower of cost and fair value. Long-term Investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of Long-term Investments. However, fixed income long term securities are stated at cost, less amortisation of premium/ discount and provision for diminution to recognise a decline, other than temporary.

8. REVENUE RECOGNITIONS:

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection. Revenue from sale of goods is recognised on delivery of the products, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risks and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales are net of taxes and accounted on mercantile basis.

9. BAD AND DOUBTFUL DEBTS:

Provisioning policies for Bad & doubtful Debts/Writing Off, the company examines all debtors accounts continuously and identifies debtors facing difficulties & those who could fail to meet financial commitments to the company, in the previous 12 months. For each of such debtors, the company ceases to accrue future incomes & writes off the entire capital outstanding and accrued expenses

10. PRELIMINARY & PRE OPERATIVE EXPENSES:

Preliminary and pre operative expenditure is amortised over a period of 5 years from the year of commencement of operation.

11. EMPLOYEE BENEFITS:

- a) Short Term Employee Benefits like leave benefit are paid along with salary & wages on a month to month basis.,
- b) Bonus to employees are charged to profit & loss account, on the basis of actual payment on year to year basis.

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12. TAXES ON INCOME:

Current Tax is determined as the amount of tax payable in the respect of taxable income for the year in accordance with the Income Tax Act.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability.

Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences. They are measured using the substantively enacted tax rates and tax regulations as at the balance sheet date.

Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient taxable income will be available in future, against which the deferred tax assets can be realized; however where there is unabsorbed depreciation and carried forward losses, deferred tax assets is created only if there is virtual certainty of realisation of assets

-Tax credit is recognized in respect of Minimum Alternate Tax (MAT) as per the provisions of Section 115JAA of the Income tax Act, 1961 based on convincing evidence that the Company will pay normal income tax within the statutory time frame and is reviewed at each balance sheet date.

13. BORROWING COSTS:

- a) Borrowing Costs incurred on Working Capital is charged off to profit & loss account.
- b) In accordance with the requirement of Accounting Standard 16 on "Borrowing Cost" issued by the Institute of chartered accountants of India, Borrowing Costs that are attributable to qualifying assets are capitalised till the date of substantial completion of the activities necessary to prepare the relevant assets for its intended use.

14. PROVISIONS/ CONTINGENCIES:

A provision is recognised when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.

SUNRISE EFFICIENT MARKETING LIMITED

(CIN: L29100GJ2020PLC114489)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**1 SHARE CAPITAL**

(Amount in ₹ Lakhs, except as otherwise stated)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Authorised Share Capital		
2,50,00,000 No. Equity Shares of ₹ 10 each	2500.00	1000.00
(1,00,00,000) Previous Year	2500.00	1000.00
Issued, Subscribed and Paid Up:		
1,50,00,000 No. Equity Shares of ₹ 10 each Fully paid up	1500.00	1000.00
(1,00,00,000) Previous Year	1500.00	1000.00

1.1 Shareholder having More than 5% holding in share Capital

Name of Shareholder	As At 31-Mar-2025		As At 31-Mar-2024	
	No. of Shares	% of holding	No. of Shares	% of holding
Lejas Hemantrai Desai	46,66,929.00	31.11%	41,11,286.00	41.11%
Mitali Lejas Desai	32,76,603.00	21.84%	31,28,402.00	31.28%

1.2 Reconciliation of Number of Shares outstanding is set out:

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Equity Shares at the beginning of the year	1,00,00,000.00	50,00,000.00
Shares issued during the year :		
Initial Public Issue (IPO)	-	-
Preferential Shares Allotment	-	-
Bonus Share Allotment	50,00,000.00	50,00,000.00
Equity Shares at the end of the year	1,50,00,000.00	1,00,00,000.00

1.3 Shareholding of Promoters at the end of the year :

Sr.No	Promoter's Name	No. Of Shares	% of Total Shares	% Change During the Year
1	Lejas Hemantrai Desai	46,66,929.00	31.1129%	-10.00%
2	Mitali Lejas Desai	32,76,603.00	21.8440%	-9.44%
3	Hemantrai Thakorbhai Desai	96.00	0.0006%	0.00%
4	Pinkal Sureshbhai Pancholi	93.00	0.0006%	0.00%
5	Gaurav Jayantbhai Desai	93.00	0.0006%	0.00%
6	Jatinkumar Rameshbhai Lad	93.00	0.0006%	0.00%
7	Hiteshkumar Chauhan	93.00	0.0006%	0.00%

- 1.4 During F.Y. 2024-25, the members of the company in the EGM held on March 23, 2024 had resolved to increase the authorised capital of the company by additional 50,00,000 equity shares of Face Value of Rs. 10 each ranking pari passu in all respect with the existing shares of the company. The said increase in authorised capital was mainly for the purpose of issuance of fully paid bonus shares as well as for issuance of equity shares pursuant to conversion of share warrants. Pursuant to such resolution, the authorised capital of the company was increased as on dated 16th May, 2024 by complying the necessary formalities with MCA and total authorised capital after such increment was 1,50,00,000 equity shares of Face value of Rs. 10 each.

Further, members of the company in the EGM held on December 20, 2024 had resolved to increase the authorised capital of the company by additional 1,00,00,000 equity shares of Face Value of Rs. 10 each ranking pari passu in all respect with the existing shares of the company resulting in total authorised capital of 2,50,00,000 equity shares post such increment. The said increase in authorised capital was mainly for the purpose of issuance of equity shares pursuant to conversion of share warrants.

SUNRISE EFFICIENT MARKETING LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 1.5 Company has allotted fully paid bonus shares to its shareholders in the proportion of one equity share of Rs. 10/- each fully paid-up for every two equity share of Rs. 10/- each fully paid-up of the company held by them on the record date - 03rd April, 2024. Consequent to which the fully paid up equity share capital increased by 50,00,000 shares having face value of Rs 5 Crore, resulting in the paid up capital of Rs. 15 Crs (1.5 Cr Shares of Rs. 10 each). The said bonus was issued out of the Securities premium account of the company.
- 1.6 Company had further made the allotment of 6,65,000 equity shares during immediately next financial year 2025-26 (as on 10th April, 2025) through conversion of share warrants allotted during F.Y. 2024-25.

As per the requirement stated in the Accounting Standard-4- "Contingencies and Events Occurring After the Balance Sheet Date", the same has been disclosed in the financial statement.

2 RESERVE & SURPLUS

(Amount in ₹ Lakhs)

	As At 31-Mar-2025	As At 31-Mar-2024
Security Premium		
Securities Premium Opening Balance	1706.10	1706.10
Received During the Year		
Less: Bonus Shares Issues	(500.00)	
	1206.10	1706.10
Reserve & Surplus		
As per last Balance Sheet	1378.30	1061.73
Add: Profit for the year	922.38	811.04
Add: Prior Period Interest income recognised	0.00	08.19
Less: Short Provision Of Income Tax Provision	(0.44)	(02.66)
Less: Bonus Shares Issues	0.00	(500.00)
	2300.24	1378.30
	3506.34	3084.40

- 2.1 The Bonus shares as stated above in the Note No. 1.5 had been issued out of the balance of securities premium account available in the balance sheet on the date of allotment of bonus shares.

3 Money received against share warrants

(Amount in ₹ Lakhs)

	As At 31-Mar-2025	As At 31-Mar-2024
Allotment money received against issuance of share warrants	1705.16	0.00
	1705.16	0.00

- 3.1 Pursuant to the special resolution passed on 20th December, 2024 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held on 15th January, 2025 has approved the Allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at a Price of Rs. 106/- each on preferential basis, convertible into 51,38,000 (Fifty-One Lakhs Thirty-Eight Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.
- 3.2 The company had realization of 25% upfront money with respect to issuance of aforesaid warrants amounting to Rs. 13,61,57,000 as per SEBI (ICDR) Regulations, 2018. Further, few of the allottees holding 6,65,000 warrants have also paid additional balance amount of 75% amounting to Rs. 3,43,58,500 during F.Y. 2024-25 and have exercised their option towards the conversion of 6,65,000 warrant into shares in the next financial year. As a result of this payment, total money received against share warrants during F.Y. 2024-25 amounts to Rs. 17,05,15,500.

SUNRISE EFFICIENT MARKETING LIMITED**(CIN: L29100GJ2020PLC114489)**

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 3.2 During subsequent F.Y. 2025-26 (On 10th April, 2025), Company had made the allotment of 6,65,000 equity shares through conversion of share warrants allotted during F.Y. 2024-25 against receipts of balance 75% of warrant amount.

This disclosure of subsequent financial year is being made in compliance with the requirement stated in the Accounting Standard-4 "Contingencies and Events Occurring After the Balance Sheet Date".

4 LONG-TERM BORROWINGS

(Amount in ₹ Lakhs)

	As At 31-Mar-2025	As At 31-Mar-2024
1.) Secured Loans		
From Banks /Financial Institution		
Axis Bank ECLGS A/C No-921060057882008	0.00	85.00
HDFC Vehicle Loan A/C NO. 127099526	0.00	01.80
HDFC Car Loan A/C NO. 127100282	0.00	03.02
Hdfc Bank Ltd A/C No. 136837094 Tata Intra	01.40	03.14
Kotak Mahindra Bank Fortune Car Loan	01.76	03.72
TATA Motor Finance Ltd. A/C NO. 5004230640	0.00	01.38
TATA Motor Finance Ltd A/C NO. 5004204446	gdgdf	01.23
TATA Motor Finance Ltd A/C NO. 5004230634	0.00	01.38
TATA Motor Finance Ltd A/C NO. 5004230636	0.00	01.38
TATA Motor Finance Ltd A/C NO. 5004230638	0.00	01.38
2.) Unsecured Loans		
From NEFC		
Karnavati Finance Ltd	01.52	296.52
From Director's & Relatives		
Lejas Desai	03.47	05.00
	08.16	404.93

- 4.1 Axis Bank ECLGS A/c had been sanctioned to meet the liquidity mismatch arising due to Covid-19 in F.Y. 2021-22, the tenor for the payemnt was 60 months (including 24 months of moratorium). The principal to be repaid in 36 equal monthly principal instalments of Rs. 425000/- post moratorium period of 24 months starting from December, 2023. However, the company has repaid the entire loan alongwith interest during F.Y. 2024-25 itself as on dated 23rd January, 2025.

- 4.2 The unsecured loan availed from Karnavati Finance Pvt. Ltd. amounting to Rs. 2,95,00,000 has been repaid during F.Y. 2024-25.

5 DEFERRED TAX LIABILITY (Net)

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Deferred Tax Liability /(Asset)		
Depreciation as per Income Tax Act	23.81	20.32
Depreciation as per Books	48.80	33.91
Difference	(24.98)	(13.60)
Deferred Tax Liability/ (Asset)	(06.29)	(03.42)
Add: Opening Balance	(06.64)	(03.22)
Net Deferred Tax Liability	(12.93)	(06.64)

- 5.1 Deferred tax resulting from timing difference between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.
- 5.2 The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.
- 5.3 Deferred tax assets/liabilities are reviewed at each balance sheet date.

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(CIN: L29100GJ2020PLC114489)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**6 SHORT-TERM BORROWINGS**

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Secured		
ICICI Bank CC A/C- 085151000010	(02.09)	212.00
Standard Chartered Bank-7192	(0.42)	175.32
Axis Bank 3217 - Cash Credit	0.00	450.00
Axis Bank 3191 - Cash Credit	(28.77)	(574.21)
Current Maturities of Long Term Borrowings		
Axis Bank ECLGS A/C No-921060057882008	0.00	51.00
HDFC Vehicle Loan A/C NO. 127099526	01.80	01.67
HDFC Car Loan A/C NO. 127100282	03.02	02.81
Hdfc Bank Ltd A/C No. 136837094 Tata Intra	01.74	01.60
Kotak Mahindra Bank Fortune Car	01.96	01.79
TATA Motor Finance Ltd. A/C NO. 5004230640	01.38	01.72
TATA Motor Finance Ltd A/C NO. 5004204446	01.23	01.73
TATA Motor Finance Ltd A/C NO. 5004230634	01.38	01.72
TATA Motor Finance Ltd A/C NO. 5004230636	01.38	01.72
TATA Motor Finance Ltd A/C NO. 5004230638	01.38	01.72
	(16.04)	330.57

- 6.1 Installments of all Term loans due within next 12 months have been classified as short term borrowings.
- 6.2 Axis Bank ECLGS A/c had been sanctioned to meet the liquidity mismatch arising due to Covid-19 in F.Y. 2021-22, the tenor for the payment was 60 months (including 24 months of moratorium). The principal to be repaid in 36 equal monthly principal instalments of Rs.425000/- post moratorium period of 24 months starting from December, 2023. However, the company has repaid the entire loan alongwith interest as on dated 23rd January, 2025 and the same loan account has been closed.
- 6.3 Bank Balance of Axis Bank CC A/c 920030051353191 is as per books of accounts of the company wherein some of the cheques issued/received were either not cleared or deposited by bank as on the balance sheet date 31.03.2025 and hence the same is outstanding in the bank reconciliation statement as on dated 31.03.2025.
- 6.3 The company has been sanctioned Cash Credit facility of Rs 6 Crore from Axis Bank which is secured against equitable mortgage of Commercial Property as per list mentioned below and also Personal Guarantee by Mr. Lejas Hemantrai Desai, Mrs. Mitaliben Lejas Desai, Mr. Hemantrai Thakorbhai Desai, Mrs. Daxaben Hemantrai Desai & Mr. Arif Usman Mistry

Sr. No.	Property Owner	Property Address
1	Mr. Lejas Hemantrai Desai	Mezzanine Floor, F/13, & F/14 Akashbhoomi Complex, Plot No. - 2, Block No. - B,
2	Mrs. Mitaliben Lejas Desai	F/7, U/14 & U/15, Akashbhoomi Complex, Plot No. - 2, Block No. - B, Pandesara, Surat
3	Mr. Hemantrai Thakorbhai Desai	M/16, M/17, M/18 & M19, Shreenath complex, Udhna Surat, Surat, Gujarat, India
4	Mr. Arif Usman Mistry	22, 23 & 24, Shreenath Complex, Udhna, Surat

- 6.4 The company had also availed Cash credit facility from the ICICI Bank of Rs. 2.12 Crore from the ICICI Bank in last financial year in March, 2024 against the equitable mortgage of Commercial Property located at Vagra, Bharuch owned by Pyramid Commerce LLP and also on the Personal Guarantee by Mr. Lejas Hemantrai Desai, Mrs. Mitaliben Lejas Desai, Mr. Hemantrai Thakorbhai Desai and Corporate guarantee of Pyramid Commerce LLP.
- During F.Y. 2024-25, the company has closed the said cash credit facility availed from ICICI Bank as on dated 07th March, 2025 after making full repayment of the due in respect of this facility. The security provided as collateral as stated above against this facility stands released. However, charge on MCA portal in respect of this cash credit facility from ICICI Bank is pending to be satisfied.
- 6.5 The channel finance loan taken from Standard Chartered Bank is a Flexi Loan facility, the tenor to repay the same is within 60 days after withdrawal. This flexi loan facility has been availed against supplies from Bharat Bijlee Ltd.



9. FIXED ASSETS

Note 5.1: Office infrastructure of Rs. 13.61 lakhs includes the Pipes, POC, wallpaper and Colours expenses made at the time of shifting to the new office in rural. Depreciation rate is taken on the same 60.3.10% as specified in the schedule II of the Companies Act, 2013.

For Sunlase Efficient Marketing Limited

Lejlas Desai
Director
DET-025483

Shilvani Parth Kishori
Company Secretary
M.No.: ACS-4602

Bharati Desai
CFO
TANALPUBING

SUNRISE EFFICIENT MARKETING LIMITED

(CIN: L29100GJ2020PLC114489)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**8 SHORT-TERM PROVISIONS**

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Income Tax Provision	311.49	295.69
Provision for Audit fees	02.12	02.05
GST Payable (Net)	55.93	
Gratuity Payable	40.33	22.99
ESIC Payable	0.16	0.14
PF Payable	0.25	0.26
Professional Tax Payable	04.29	02.53
TCS Payable	0.40	0.18
TDS Payable	04.36	04.41
	419.31	328.25

10 NON-CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Security Deposit	23.90	27.80
	23.90	27.80

11 CURRENT INVESTMENTS

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
FDR with Standard Chartered Bank	12.53	11.73
Mutual Fund _DSP_Flexicap Fund	0.00	08.00
Mutual Fund _PGIM_Flexicap Fund	0.00	16.00
Mutual Fund _PGIM_Midcop Opp. Fund	12.00	24.00
	24.53	59.73

11.1 During F.Y. 2024-25, Company has made redemption of some of the Equity oriented mutual fund units held by it and booked the capital gains on the same.

12 INVENTORIES

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Closing Stock	1978.15	1589.32
	1978.15	1589.32

13 TRADE RECEIVABLES

Unsecured & Considered Good

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Upto Six Months (As per groupings)	3617.88	2366.77
Others (As per grouping)	620.40	248.06
	4238.29	2614.84

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**13.1 TRADE RECEIVABLES AGING SCHEDULE**

(Amount in ₹ Lakhs)

Particulars	< 180 Days	6 Mnths- 1 Yr	1-2 Years	2-3 Years	>3 Years	Total
Undisputed Trade Receivables-considered Good	3617.88	272.28	320.54	05.78	21.81	4238.29
Undisputed Trade Receivables-considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

14 CASH & CASH EQUIVALENTS

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Cash on hand	31.73	129.80
Axis Bank Current A/c -9361	100.58	0.58
ICICI Bank Current A/c-0851050035	06.79	0.00
	139.11	130.38

- 14.1 The company has made allotment of the share warrants during F.Y. 2024-25 upon the receipt of 25% of consideration. Company has opened a separate escrow account with ICICI Bank for the purpose of receiving the proceeds against the share warrants. Total amount received against share warrants during F.Y. 2024-25 in such ICICI Bank current account amounts to Rs. 17,05,15,500.

15 SHORT-TERM LOANS & ADVANCES

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
TDS Receivable From TATA Motors Loan	0.24	0.43
Advance Tax	269.00	110.00
Advance for Capital Goods	05.00	05.00
Advances to supplier (As per Groupings)	140.00	03.25
Advace to Staff As Salary (As per Groupings)	33.81	46.15
Loans & Advances (As per Groupings)	625.13	934.00
GST Receivable	0.00	0.39
Prepaid Technical Expenses	0.74	0.34
Prepaid Insurance	03.29	03.09
Other Prepaid Expense	01.10	0.00
TCS Receivable	0.22	0.02
TDS Receivable	14.41	09.82
	1092.94	1112.48

- 15.1 In the opinion of the Board Current Assets, Loans and Advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated.
The accounts of certain Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation / reconciliation and adjustments, if any. The management does not expect any material difference affecting the current years financial statements.
- 15.2 Advances for Capital goods to Mahendra Dubey amounting to Rs. 5 Lakhs has been made during the F.Y. 2021-22. However, no capital goods were received till the date and further amount advanced has not been refunded till yet.
- 15.3 The company had given short term funds to the director- "Mr. Lejas Desai" and "M/s Mitali Lejas Desai" for the purpose of incurring business development and marketing expenditure on behalf of the company which has to be subsequently ratified by the Board resolution. However, since the said expenditure was not incurred during FY 2024-25, the advance money has been repaid back to the company by the directors and thus having no outstanding balance in the books . However, few of the cheques pertaining to the refund of said advance money remained uncleared as on the balance sheet date(i.e. 31.03.2025).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 15.4 Considering the nature of payment as stated in Note No. 15.3 for incurring expenditure on behalf of the company and witnessing the full repayment of the same in case of non utilisation of the funds, the same has not been classified in the nature of short term loans and advances.

16 REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Sale of Goods & Services	13295.03	11456.17
Less: Branch Transfer	384.85	382.21
	12910.17	11073.96

17 OTHER INCOME

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Interest on Loan Advanced	37.93	74.11
Interest on Fixed Deposit	0.88	0.80
Incentive received	0.48	0.00
Long term capital gains	24.88	0.00
	64.18	74.90

- 17.1 During F.Y. 2024-25, Company has made redemption of Equity oriented mutual fund held by it and booked the capital gains on the same.

18 COST OF MATERIAL CONSUMED

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Purchase of Stock in Trade (net of Returns)	11648.59	10044.88
Less : Branch Transfer	384.40	382.21
Change in Inventory	388.83	400.75
	10875.36	9261.92

- 18.1 Incentive received is related to the discount received from suppliers on meeting the target sales and hence the incentive received for the current

19 CHANGE IN INVENTORY

(Amount in ₹ Lakhs)

Particulars	As At 31-03-2025	As At 31-03-2024
<i>Inventory (at Close)</i>		
Closing Stock	1978.15	1589.32
<i>Inventory (at Commencement)</i>		
Opening Stock	1589.32	1188.57
TOTAL	388.83	400.75

20 EMPLOYEE BENEFIT EXPENSES

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Director Remuneration	68.16	47.85
Gratuity Expense	17.34	14.25
Bonus	18.04	15.75
Salary Exp.	301.14	229.79
Wages Expenses	06.46	06.90
Staff Welfare Expenses	06.37	05.13
Contribution to Provident fund	01.71	01.41
Contribution to ESIC Fund	01.47	01.32
	420.69	322.40

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**21 FINANCIAL COST**

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Bank Interest	58.91	100.13
Loan Processing Charges	0.00	02.85
Interest On Vehicle Loan	02.17	03.40
Interest on Unsecured Loan	0.00	37.29
Interest on GST	0.20	0.00
Interest on TCS/TDS Late Payment	0.49	0.30
	61.77	143.96

22 DEPRECIATION & AMORTIZATION EXPS.

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Depreciation	48.80	33.91
	48.80	33.91

22.1 Depreciation has been provided on WDV method as per Schedule XIV of the Companies Act, 1956. The Amount of Depreciation provided during the year is as per **note no 8** above.

23 OTHER EXPENSES

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
<u>DIRECT EXPENSES</u>		
Job Work	34.14	31.81
Loading & Unloading Chg.	06.38	04.12
<u>ADMINISTRATIVE, SELLING & OTHER EXPENSES</u>		
Audit Fees	02.35	02.25
Advertisement Expenses	05.70	07.30
Bank Charges	0.39	03.27
Bad Debts Written off	0.63	01.08
Business Development Exp.	45.44	27.32
Commission Exp.	08.25	31.39
Consultancy Fees Exp.	17.11	0.00
Donation	18.99	12.00
Electricity Exp.	04.19	03.41
Vehicle Insurance	02.88	02.01
Insurance Exp.	02.81	03.39
IPO Expenses (Extra- Ordinary Items)	0.00	0.00
Membership Fees	0.32	0.59
Office Exp.	06.23	05.61
Petrol & CNG Exp.	35.19	30.89
Postage & Courier Exp.	01.02	01.40
Legal & Professional Expenses	38.61	33.39
Lodging & Boarding Expenses	01.31	0.90
Professional/ Property Taxes	03.92	02.03
Rate Diff/Discount/Kasar	04.27	0.61
Rent Expenses	44.95	26.57
Shop Rent	0.00	04.70
Repairing & Maint. Exp.	06.49	08.13
Security Charges	0.30	0.30
Stationery & Printing Exp.	02.49	02.00
Telephone Exp.	01.54	01.47
Tour & Travelling Exp.	14.91	12.72
		(Continue...)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Transportation	26.30	19.75
Technical Exp. /Website Development Exp.	03.06	02.95
TOTAL	340.16	283.36

23.1 AUDITOR'S REMUNERATION

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
For Statutory Audit	01.85	01.75
For Tax Audit	0.50	0.50
	02.35	02.25

24 PROVISION FOR TAX

(Amount in ₹ Lakhs)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Provision for current year	311.49	295.69
	311.49	295.69

25 EARNING PER SHARE

(Amount in ₹)

Particulars	As At 31-Mar-2025	As At 31-Mar-2024
Profit available for appropriation to equity shareholders	9,22,38,112.19	8,11,04,355.26
Weighted Average number of equity shares calculating basic EPS	1,50,00,000.00	1,50,00,000.00
Basic Earning per equity shares	6.15	5.41
Weighted Average number of equity shares calculating diluted EPS	1,62,97,284.87	-
Diluted Earning per equity shares	5.66	-
Face Value per equity share	10	10

25.1 Profits available for appropriation has been taken to be "Net Profit" as reported in the profit & loss account after taxes.

25.2 "Weighted Average Number of Shares" has been calculated taking into consideration, the weights for period for which the equity shares was issued and outstanding throughout the period of financial statement.

25.3 while calculating the EPS for each comparative period, bonus shares issued on the record date of 03rd April, 2024 in the ratio of 1:2 have been considered in the weighted average total no. of shares since the beginning of the both current period and comparative period (F.Y 2023-24 & F.Y. 2024-25) for the sake of better comparison as suggested by the AS-20 and accordingly previous reporting period's EPS has been restated.

25.4 Further during F.Y. 2024-25 (as on 15th January, 2025) company has made preferential allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at a Price of Rs. 106/- each on preferential basis, convertible into 51,38,000 (Fifty-One Lakhs Thirty-Eight Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.

As per Accounting standard 20- "Earnings per Share"-

(i) Share warrants which would be converted into equity share in future is considered as potential equity shares as per AS-20.

(ii) Potential equity shares should be treated as dilutive when, and only when, their conversion to equity shares would decrease net profit per share from continuing ordinary operations.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

(iii) Options and other share purchase arrangements are dilutive when they would result in the issue of equity shares for less than fair value. The amount of the dilution is fair value less the issue price. Therefore, in order to calculate diluted earnings per share, each such arrangement is treated as consisting of:

(a) a contract to issue a certain **number of equity shares at their average fair value** during the period. The shares to be so issued are fairly priced and are assumed to be **neither dilutive nor antidilutive**. They are **ignored** in the computation of diluted earnings per share;

(b) a contract to issue the **remaining equity shares for no consideration**. Such equity shares generate no proceeds and have no effect on the net profit attributable to equity shares outstanding. Therefore, **such shares are dilutive and are added to the number of equity shares outstanding** in the computation of diluted earnings per share.

(c) For the purpose of calculating diluted earnings per share, an enterprise should assume the exercise of dilutive options and other dilutive potential equity shares of the enterprise. The assumed proceeds from these issues should be considered to have been received from the issue of shares at fair value. The difference between the number of shares issuable and the number of shares that would have been issued at fair value should be treated as an issue of equity shares for no consideration.

(d) Dilutive potential equity shares should be deemed to have been converted into equity shares at the beginning of the period or, if issued later, the date of the issue of the potential equity shares.

Note Fair value for this purpose is the average price of the equity shares during the period. Theoretically, every market transaction for an enterprise's equity shares could be included in determining the average price. As a practical matter, however, a simple average of last six months weekly closing prices are usually adequate for use in computing the average price.

25.5 Company has issued the above share warrants at less than fair value price of equity shares and thus the same is considered to be dilutive potential equity shares. As stated above fair price of the equity share of the company has been derived from the average of the weekly closing price of the equity share on BSE SME Stock exchange in the previous 6 months period (that is from October, 2024 to March, 2025 which comes to Rs. 141.8038 per equity share.

Accordingly, on the basis of this fair value of Rs. 141.8038/- per equity share, Weighted Average number of dilutive potential equity shares to be included for the purpose of calculating diluted EPS are computed as under:

Total No. of convertible share warrants issued at Rs. 106/- (issued at less than fair value)	51,38,000
Less: Total No. of equity shares issuable at fair price of Rs. 141.8038/- per equity share	38,40,715
= $\frac{\text{Total amount of proceeds from 51,38,000 convertible share warrants at Rs. 106}}{\text{Fair value price per equity share (Rs. 141.8038)}}$	
= $\frac{\text{Rs. 5446.28 Lakhs}}{\text{Rs. 141.8038/- per equity share}}$	

Total No. of dilutive potential equity shares to be included in the weighted average no. of share from the beginning of period for calculating diluted EPS 12,97,285

Calculation of Diluted Earning per share for current F.Y. 2024-25

Restated EPS of F.Y. 2023-24 after considering Bonus share allotment as on the record date of 03.04.2024	(Amount in ₹)
Profit available for appropriation to equity shareholders [A]	9,22,38,112.19
Weighted average no of shares excluding bonus issue of FY 24-25 as on the record date of 03.04.2024	1,00,00,000.00
Bonus shares issued as on 03.04.2024 to be included in the weighted average no of shares since the earliest reporting period	50,00,000.00
Total No. of dilutive potential equity shares to be included in the weighted average no. of share from the beginning of period	12,97,285.00
Total Weighted Avg. No. of shares for computing Dilutive EPS [B]	1,62,97,285.00
Restated EPS of F.Y. 2023-24 [C] = [A]/[B]	5.66

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

25.6 Calculation of Basic EPS and Restated Basic EPS for the comparative period F.Y. 2023-24 has been presented as below:

EPS for F.Y. 2023-24 without considering bonus share allotment as on the record date of 03.04.2024	(Amount in ₹)
Profit available for appropriation to equity shareholders [A]	8,11,04,355.26
Weighted average no of shares excluding bonus issue of FY 24-25 as on the record date of 03.04.2024 [B]	1,00,00,000.00
Basic EPS as reported in the previous year audit report of F.Y. 2023-24 [C]= [A]/[B]	8.11

Restated EPS of F.Y. 2023-24 after considering Bonus share allotment as on the record date of 03.04.2024	(Amount in ₹)
Profit available for appropriation to equity shareholders [A]	8,11,04,355.26
Weighted average no of shares excluding bonus issue of FY 24-25 as on the record date of 03.04.2024	1,00,00,000.00
Add: Bonus shares issued as on 03.04.2024 to be included in the weighted average no of shares since the earliest reporting period	50,00,000.00
Total Weighted Avg. No. of shares after considering the bonus shares allotment (in F.Y. 24-25) since the beginning of the period as per AS-20 [B]	1,50,00,000.00
Restated EPS of F.Y. 2023-24 [C]= [A]/[B]	5.41

25.7 As per the disclosure requirement of Accounting Standard 4-"Contingencies and Events occurring after the balance sheet date" Company has further made the allotment of 665000 number of shares on conversion of share warrants in the F.Y. 2025-26 as on dated 10th April, 2025. The same has not been taken into account in the weighted average no of shares while calculating the EPS since the same is not issued in the current financial year 2024-25.

26 SEGMENT REPORTING

In view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosure in respect of segment information for the year ended 31st March 2025 is not applicable to the company as the company does not deal in varied products/services and hence not exposed to different risks and returns. During FY - 2024-25, the company was engaged in the trading and distribution of industrial electrical and electronic components like motors, gearbox, lubricants, lightings, drives, pumps, cables etc of various companies like Bharat Bijlee, Gulf, Yaskawa, Crompton, Kirloskar, Lubi ,Urvam Technologies Pvt Ltd., Ionix Smart System Pvt Ltd etc. Further, the company was also in the distribution of FMCG product of PEPSICO.

Even though the company was engaged in distribution of both Industrial and FMCG products, the company was not engaged in any of the manufacturing or production activities and was solely operating as distributor of these products. Even the company used similar methods and marketing techniques for distribution of these products. Even further, the regulatory environment involving banking, insurance, public utilities etc were also similar for the distribution of both these products. Further also , the transactions of the FMCG Division is less than the threshold limit prescribed under the rules laid down under As-17 , thus disclosure in respect to same for the year ended 31st March ,2025 is not applicable to the company.

The company opened a new branch office in Thane, Maharashtra, and began conducting business there from last year only in F.Y. 2022-23. However, Thane Branch's business activity have been relatively meagre even in the current financial year. However, the business transactions conducted by Thane Branch being less than the threshold limit prescribed under the rules laid down under As-17 , the disclosure in respect to different geographical location for the year ended 31st March ,2025 is not applicable to the company.

Henceforth, all the trading and distribution activities of the company is expected to be similar with respect to a majority of the factors and does not include products and services with significantly differing risks and returns. Further, Internal organisation and management structure of the company and its system of internal financial reporting to the board of directors and the chief executive officer is similar for all the trading and distribution activities of the company.

In view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosure in respect of segment information for the year ended 31st March 2025 is not applicable to the company.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025**27 RELATED PARTY DISCLOSURES**

In view of Accounting Standard 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure in respect of related party for the year ended 31st March 2025, is as given below:-

Sr No.	Name of the Party	Relationship
1	Lejas Hemantrai Desai	Key Managerial Person
2	Mitali Leajs Desai	
3	Hiren Kuverji Shah	
4	Hemantrai Thakorbbhai Desai	
5	Bhranti Hemantrai Desai	
6	Dhruvi Shyam Kapadia	
7	Pinkal Sureshbhai Pancholi	
8	Gaurav Jayantbbhai Desai	
9	Shivani Parth Kothari	
10	Kaushik Vegad	
11	Jatinkumar Rameshbhai Lad	Promoters & Shareholders
12	Hiteshkumar Chauhan	
13	Krishna Pratik Lankapati	Directors
14	Anurag Harlalka	
15	Prashantkumar Rameshchandra Patil	
16	Niti Lejas Desai	Director's And Shareholder's Relative
17	Priyanka Pancholi	
18	Naina Desai	
19	M/s. Niti Enterprise	Enterprises over which significant influence is exercised
20	M/s. Sunrise Marketing & Services	
21	M/s. Lankapati & Co.	
22	Ms. Dil Se Re (Lejas Hemantrai Desai HUF)	
23	Pinkal Sureshbhai Pancholi (HUF)	
24	M/s. The Amore Banquets	
25	M/s Suniti Hospitality Pvt Ltd	

(Amount in ₹ Lakhs)

Sr No.	Name of the transaction	Key Managerial Personnel & Promoters	Share Holders & Directors	Directors & Share Holders Relatives	Enterprises over which significant influence is exercised	Total
1	Director Remuneration	68.16				68.16
2	Job Work Chg.				14.93	14.93
3	Purchase				570.38	570.38
4	Unsecured Loan Repaid	783.02				783.02
5	Unsecured Loan Taken	781.49				781.49
8	Salary & Bonus	12.85		07.78		20.63
9	Bonus expense	01.35				01.35
10	Commission & Brokerage Expense	01.58				01.58
11	Consultance Fees Expense			11.11		11.11
12	Advance Salary	11.50				11.50
13	Advance Salary Repaid			03.50	19.56	23.06
14	Sale				03.05	03.05
16	Business Development Expense				33.13	33.13
17	Loading & Boarding Charges				0.82	0.82
18	Loan Advanced				02.50	02.50
19	Loan Advanced Recd Back				02.50	02.50
20	Legal Fees				05.18	05.18
21	Rent Deposit repaid	02.40				02.40

SUNRISE EFFICIENT MARKETING LIMITED

(CIN: L29100GJ2020PLC114489)

3rd Floor., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 28 The details of status of suppliers whether SSI or Otherwise available to the company, hence due /payable to creditors are separately given as required under the Companies Act. The information regarding few of the suppliers, whether they are registered with the authority specified under the Micro, Small & Medium enterprises Development Act, 2006 is available with the auditee.

The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act'), but as per information gathered by the management till date, the disclosures regarding the following as on 31-03-2025 have been made as follows :

- Amount due and outstanding to MSME suppliers as at the end of the year (as on dated 31.03.2025) was Rs. 159.36 Lakhs
- Interest paid during the period / year to MSME was NIL
- Interest payable at the end of the accounting period / year to MSME was NIL
- Interest accrued and unpaid at the end of the accounting period / year to MSME was NIL

29 FOREIGN CURRENCY TRANSACTION

During the year, no foreign exchange transactions (inflows and outflows) were entered in by the company.

- 30 The Financial ratios as per company's act 2013, has been enclosed as below :

S.rNo.	Particulars	Items Included in Numerator	Items Included in Denominator	Ratio for F.Y: 2024-25	Ratio for F.Y:2023-24	Variance
1	Current Ratio [See Note No. 30.1]	Current Assets	Current Liabilities	8.38	4.64	80.76%
2	Debt Equity Ratio [See Note No. 30.2]	Short & Long term debt	Total Shareholder's Equity	-0.001	0.18	100.65%
3	Return on Equity Ratio [See Note No. 30.3]	Profit after tax	Owner's Fund	13.74%	19.86%	-30.79%
4	Inventory Turnover Ratio	COGS	Average Inventory	6.10	6.67	-8.57%
5	Net Capital Turnover Ratio	Sales	Working Capital	1.96	2.56	-23.49%
6	Net Profit Ratio	Net Profit	Sales	7.14%	7.32%	-2.45%
7	Return on Capital Employed [See Note No. 30.3]	EBIT(1-T)	Capital employed	14.35%	20.78%	-30.96%
8(a)	Return on Investment(Fixed Deposit)	Return On Investments	Investments	7.06%	6.80%	3.92%
8(b)	Return on Investment (M.F.'s) [See Note No. 30.4]	Weighted Average Annualised return		24.35%	N.A.	N.A.
9	Trade Receivables Turnover Ratio [See Note 30.5]	Credit Sales	Average acc. receivable	3.77	5.18	-27.24%
10	Trade Payables Turnover Ratio	Total Purchase	Average acc. payable	22.16	19.45	13.93%
11	Debt Service Coverage Ratio	Earnings for Debt Service =EBT+Dep+Interest+Other adj	Total Debt Service =Interest/Lease Payments+Principal Repayments	6.26	7.28	-13.99%
12	Interest Coverage Ratio [See Note No. 30.6]	EBIT	Interest	21.10	8.68	143.08%

SUNRISE EFFICIENT MARKETING LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 30.1 Huge Positive variance is noticed in the Current ratio. Which is due to significant reduction in the current liabilities of the company on account of following
- (i) repayment of ICICI bank cash credit facility of 2.12 Crore as the same has been closed in March, 2025.
 - (ii) the repayment of the long term loan of AXIS Bank ECLGS A/c (being current maturities of long term borrowings amounting to Rs. 51 Lakhs) as the same has also been closed in January, 2025.
 - (iii) zero outstanding balance of channel finance loan taken from Standard Chartered Bank as compared to previous year (Rs. 1.75 Crore) particularly at the year end.
 - (iv) reduced outstanding balances of trade payable as compared to the previous year due to faster payment cycle.
- 30.2 Extreme high positive variance observed in Debt-Equity ratio is on account of majority repayment of the debt obligation of the company during F.Y. 2024-25 which includes secured and unsecured loans as well as cash credit facility availed by the company. Repayment of substantial debt obligation has been made due to the availability of equity funds raised through allotment of share warrants during F.Y. 2024-25 upon the upfront receipt of 25% of the total consideration determined for such share warrants.
- 30.3 As specified in detail in Note No. 1.5, company has made preferential allotment of 51,38,000 numbers of convertible share warrants and total money received against share warrants during F.Y. 2024-25 amounts to Rs. 17,05,15,500. This money received against the share warrants has been shown separately under the head "Shareholder's funds" and hence the same shall be considered in shareholder's Equity fund while computing Debt-Equity ratio, Return on Equity ratio and Return on capital employed ratios. Money received from share warrants, especially near the end of the financial year, can lead to a significant increase in equity capital compared to the earnings generated from these funds. This often results in lower return on equity (ROE) and return on capital employed (ROCE) ratios.
- 30.4 The Return on Investment can not be computed for investments made in Mutual Fund as the same was invested in Growth Fund and no dividend was received during the year. Further, as per accounting policies followed by the company, investments in mutual funds are valued at cost or market value whichever is lower as on 31.03.2025. However, some units of mutual funds were sold during F.Y. 2024-25 and company has earned the capital gains on such sales. Weighted average annualised rate of return computed taking into account the period of holding for the units sold. Sales value of the mutual funds held has been taken as weights and applied to annualised rate of return calculated for units purchased on the same date. Accordingly, for units of mutual funds sold, weighted average annualised rate of return is calculated as 24.35% p.a.
- 30.5 Negative variance noticed in the trade receivable turnover ratio is due to significant increase in the average outstanding balance of trade receivable for relatively slower payment cycle in comparison of increased credit sales.
- 30.6 The company has made substantial repayment of its secured and unsecured loan as well as cash credit facility during F.Y. 2024-25 resulting in significant decrease in its debt obligation resulting in the huge notable decrease in its finance cost from Rs. 1.43 crores to only Rs. 61.77 Lakhs. This huge savings in the finance cost in F.Y. 2024-25 resulted in the positive variance of Interest coverage ratio.
- 31 As per regulation of SA-610 i.e. "Using the work of Internal Auditor" as provided by ICAI, we have relied on the report of internal auditor M/s Rachna Patel & Associates appointed by the company for conducting day-to-day audit of the company. The company's standalone financial figures for the year ended March 31, 2025 have been examined by internal auditor M/s Rachna Patel & Associates and the Internal audit report was issued as on dated 14th April, 2025 and we have relied on their report for any discrepancies.
- 32 As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

SUNRISE EFFICIENT MARKETING LIMITED

(CIN: L29100GJ2020PLC114489)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

- 33 The company was expected to abide with the rules of Section 135 (Corporate Social Responsibility) of the Companies Act 2013 during the F.Y.2024-25 since having net profit exceeding threshold limit of Rs. 5 Crore in previous year.

Company's CSR obligation being 2% of the last 3 year's average net profit before tax as per the provision of section 135 amounts to Rs. 18,99,256.

[Net profit of F.Y. 2021-22- Rs. 6,66,27,013]

[Net profit of F.Y. 2022-23- Rs. 10,79,30,139]

[Net profit of F.Y. 2023-24- Rs. 11,03,31,180]

Average Net profit of preceding 3 years being Rs. 28,48,88,332/3 years = 9,49,62,777.

CSR Liability for F.Y. 2024-25= 9,49,62,777 * 2% = 18,99,256

The company to fulfill its CSR Compliance had donated Rs. 15,00,000 to the Jiva Hari Foundation registered with the state of Gujarat under the number F/21475/AHMEDABAD and has the PAN number AAETJ0292K. The company has also donated Rs. 3,99,256 to the Azad foundation Trust, which is also registered with the state of Gujarat under the number: CSR00022956 and has the PAN number AAFTA6081J towards CSR compliance. Thus, company has fulfilled its CSR obligation as per section 135 of the Companies Act, 2013

- 34 All the charges which are subject to be registered with the Ministry Of Corporate Affairs (MCA) has been duly registered except for the charges on commercial vehicles.

The charges which needs to be satisfied has also been duly filed with MCA whenever applicable except for the following charges :

(1) Charge created for the ICICI Bank cash credit facility of Rs. 2.12 Crore which was closed March, 2025 is yet to be updated as satisfied on the MCA portal.

(2) Change in the amount of Charge created for the AXIS Bank (both cash credit facility of Rs. 6 Crore as well as ECLGS Term Loan facility of Rs. 1.53 Crore were sanctioned, out of which Axis Bank ECLGS term loan facility was closed in January 2025. Thus, reduction of Rs. 1.53 crore from the total charge created of Rs. 7.53 crore remains pending to be satisfied on the MCA portal.)

(3) Changes with respect to charges created for term loan availed on commercial vehicle are pending to be updated and filed on the MCA Portal.

- 35 As certified by the management , no transactions has been entered into by the company during the F.Y.2024-25 with any struck off companies u/s 248 of the companies act ,2013 or 560 of the companies act, 1956 .

- 36 The figures of the previous year have been rearranged/ regrouped/ reclassified wherever necessary.

In terms of our audit report of even date

For M/s SBMG & CO.

Chartered Accountants

FRN 127756W

Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 17/05/2025

For Sunrise Efficient Marketing Limited

Lejas Desai

Director

DIN:02488965

Mitali Desai

Director

DIN:02594823

Shivani Parth Kothari

Company Secretary

M.No.: ACS-46602

Bhranti Desai

CFO

PAN:ANLPD8136G

SUNRISE EFFICIENT MARKETING LIMITED
GROUPINGS TO THE BALANCE SHEET AS ON 31-03-2025

(Amount In ₹ Lakhs)

PARTICULARS	AMOUNT
1 ISSUED, SUBSCRIBED & PAID UP CAPITAL	
Lejas Hemantrai Desai	466.69
Mitali Lejas Desai	327.66
Hemantrai Thakorbbhai Desai	0.01
Pinkal Sureshbhai Pancholi	0.01
Gaurav Jayantbbhai Desai	0.01
Jatinkumar Rameshbhai Lad	0.01
Hiteshkumar Chauhan	0.01
Others- Initial Public Issue	705.60
	1500.00
2 SUNDRY CREDITORS FOR GOODS	
A Square Solutions	0.19
Ac Drives & Technology Pvt Ltd	0.08
Akshar Agencies Electrade Pvt Ltd	01.49
Apple Powerdrive Private Limited	0.56
B K Enterprises	0.84
Bisu Transmission	0.43
Cg Power And Industrial Solution Limited	(01.80)
Elecon Engineering Company Limited	05.03
Gear World	05.65
Gs Caltex India Private Limited	(04.54)
Harsh Engineers	0.55
Jvs Enterprise	01.74
K.P. Engineering	0.06
Kruger Ventilation Industries (I) Pvt.Ltd	(03.47)
Mark Elektrijs	01.00
Maruti Pump Service	0.06
Matel Motion And Energy Solutions Private Limited	12.82
Mechatrox	0.07
Naraniwal Brothers Private Limited	01.92
National Machine Tools Co	0.44
National Motor Mfg Company	03.39
Paras Hardware.	0.01
Paras Motor Mfg Co	01.70
Perfect Industrial Services	0.06
Pooja Agencies	02.04
Power Build Pvt Ltd	04.60
Purani Automation	0.04
Reliance Electricals Works	50.00
Riya Corporation	0.03
Rotech	0.04
Santram Engineers Pvt Ltd	01.80
Shanbhag Engineering Company	(0.23)
Siddharth Trading Co	0.78
Speedo Tech Engineering	01.00
Steel-O-Fab Engineers	0.08
	(Continue...)

Sungrace Electro Systems	07.64
Tegh Cables(India) Private Limited	26.11
Tirupati Sales Corporation	36.72
True Blue Technologies	0.06
Unique Techno Services Pvt Ltd	0.04
Virat Processors	0.33
Wipro Enterprises Pvt Ltd	148.62
Arden Enterprise	0.11
Beacon Industries	0.27
Bharat Bijlee Limited	(41.83)
Bharat Bijlee Ltd (Drives Division)	05.93
Chandan Enterprises	0.01
Chetan Gears	0.96
Cosmo Electricals	03.94
Crompton Graves Consumer Electricals Limited	0.62
Gulf Oil Lubricants India Limited	77.41
Hem Industries	30.29
Jay Shree Ram Corporation	06.76
Kalp Lighting Private Limited	0.04
Kalyan Commercial Agencies	02.81
Kirloskar Brothers Limited	11.10
Lubi Industrieies Llp	(01.62)
Lucy Engineering Works Pvt Ltd	0.45
Maruti Sales	0.03
Mayur Electrical Works	(43.00)
Mayur Electricals.	0.02
Melting Pot Concepts Private Limited	0.02
Metro Electric Stores	0.01
Pepsico India Holdings Pvt.Ltd-Food	(0.97)
Polycab India Limited	(02.38)
R Manilal & Sons	03.43
Raghavraj Water Tretment Pvt Ltd	0.07
Sai Engineers	01.25
Sai Power Traders	(02.50)
Sangani Agencies	02.88
Shah Electric Co	0.02
Shree Ambe Bheraw Fastners	0.00
Sri Ramdev Oil	0.03
Suhani Batteries	81.24
Sukhaaram Electric Enterprise	0.04
Sumeet Motors	01.31
Transit Electronics Limited	04.49
Vashi Integrated Solutions Limited	01.45
Vasu Marketing	0.67
Veer Electronics Private Limited	(07.56)
Winner Enterprise.	0.18
Yaskawa India Private Limited	02.79
Zaveri Electronics	01.07
	449.79

3 SUNDRY CREDITORS FOR EXPENSES

Aditya Enterprise.	0.06
Anmol Water Solution	0.23
Apex Hotel	0.02
Arihant Colours	01.21
Auto Tyres	0.08
Balaji Travel House	0.77
Bharat Petroleum (Smart Fleet)	(0.38)
Bhavna Roadways	0.14
Bse Limited	(01.04)
Capstone Media	0.05
Central Depository Services (India) Ltd	(0.18)
Chauhan Nilesch Bapu	0.06
Clicktech Retail Pvt Ltd	0.61
Confederation Of Indian Industry	01.01
Core	0.02
Delta Mobility Pvt Ltd	0.12
Dnyaneshwar Shrimant Kawale	0.05
Gurudev Gypsum & Pop Traders	01.19
Hiren Kunver Ji Shah	0.90
Hotel Suba Star	0.10
Indrasheel Industries	04.08
J Mehta & Co	0.09
K Manish	0.70
Lalji Mulji Transport Co.	0.00
My Value Trip Pvt Ltd	0.07
National Securities Depository Ltd	(0.10)
Nency Niket Patel	0.70
New Bharat Transport	0.01
New Vraj Sign	0.04
Niket S Patel-Huf	0.70
Om Ravi Transport Co.	0.04
Panchnath Roadways	0.02
Pathak Transport Service	0.17
Phone Merchants	0.30
Priyanka Agency	0.01
Reliance Jio Infocomm Limited	0.07
Riddhish Doshi	(0.02)
Rachna Patel & Associates	0.10
Sangam Steel & Hardware Stores	0.77
Sangitaben Sureshkumar Modh	0.55
Sarvoday Electronics	0.01
Shiv Shankar Transport	(0.10)
Shivay Transport & Travels	(0.04)
Shree Ambica Auto Sales & Service	0.09
Shree Ganesh Sales	0.00
Shree Mahasati Corporation	0.41
Shree Nidhiman Business Pvt Ltd	0.61
Shreenath Cars Pvt Ltd	0.45
Somani Vivek Ashok	0.09
Suchan Software Pvt Ltd	(0.06)
Suniti Hospitality Pvt Ltd	(02.11)
Surat Ahmedabad Transport Co. Ltd.	(0.27)

(Continue...)

Tci Express Limited	0.00
The Amore Banquets	0.23
Tirupati Sales Corporation..	0.09
Turanth Logistic Private Limited	0.02
V Trans (India) Limited	(0.02)
Varudi Roadways.	(0.01)
Vijay Anand Shetty	01.49
Vijay Sales (India) Pvt Ltd	02.68
Vivid Visuals	0.04
Vrl Logistics Limited	0.04
Weldon Tour & Travel Pvt Ltd	(01.56)
Yash Marketing	0.02
Aakash Shaileshbhai Rana	0.14
Abhishek Shankar Gawade	0.45
Ajaykumar Prashantbhai Rathod	0.19
Akanksha Sonavane	0.20
Amit Ramani	0.32
Ankush Kumar Rakesh Kumar	0.08
Arun Pandhare	0.16
Ashish Kantibhai Kunjadiya	0.35
Ashish Kumar Kamlesh Mishra	0.30
Bhadresh Mahendraprasad Joshi	0.50
Bhalchandra Madhukar Bansod	0.90
Bhranti Hemantra Desai	0.75
Bijnori Mohammed Adeem	0.33
Chandrakant Narayan Lonari	0.16
Daxa Ben Desai	01.00
Desai Akshat Mukeshchandra	0.40
Dharmesh Bhai Rajendrakumar Modi	0.25
Dhaval Kumar Dipakbhai Patel	0.16
Dipak A Sonawane	0.16
Ganesh Gopichand Polekar	0.16
Gaurav Jayantbhai Desai	01.00
Harsh Hareesh Trivedi	0.26
Hemantra Thakorabhai Desai - Remuneration	01.40
Hiral B Mangrola	0.16
Hiralal S Patil	0.12
Hitesh Chauhan	0.45
Jainesh Kumar Ravindra Pandya	0.13
Jatin Kumar R Lad	0.57
Jigar Jitendrakumar Kansara	0.38
Jitesh Kumar Nityanand Jha	0.36
Kailash Bhai Thakare	0.15
Kamalini Sadananda Jena	0.18
Kenaliben D Patel	0.50
Krishnasingh Raghuvanshkumar Yadav	0.35
Krunal Bharatsinh Mangrola	0.54
Lad Pritiben	0.57
Lejas Hemantra Desai - Remuneration	(03.01)
Maheboob Chand Patterwale	0.16
Mamravala Kismat Fatema	0.53
Manav Shaileshbhai Rabariya	0.05
Mayur Kashiram Popatwala	0.37
Mitaliben Lejas Desai - Remuneration	0.12

(Continue...)

Mo Mustaqeem Mo Aarif Mistry	0.15
Modh Dhawal Sureshbhai	0.28
Mukesh Satishkumar Rathod	0.14
Narendra K Chakare	0.22
Neel Prajapati	0.21
Nirav Bhai Patel	0.15
Pimpale Ravindra	0.15
Pinkal S Pancholi	0.68
Prakash Patil	0.17
Pramod Dnyaneshvar Patil	0.16
Priyanka Pinkal Pancholi	0.60
Purvesh Shivajibhai Sonavane	0.12
Rajesing Rohan Girase	0.13
Rajput Bhagatshih Dashrathshih	0.23
Rakesh Bhai Vakarsingbhai Rathva	0.18
Rakesh Jagannath Patil	0.09
Ravin Mahadevbhai Naik	0.17
Rohit Sonavane	0.17
Ronak Thakkar	0.17
Samarth Atul Bawasker	0.33
Sangita A Lokhande	0.16
Sukruti Ajay Khadepav	0.42
Surojit Roy	01.05
Sushil Dubey	0.27
Swati Mishra	0.25
Tapan Shah	0.34
Umang Rameshbhai Chavda	0.56
Urvshi Vinodbhai Rana	0.13
Vanshita Mukesh Raotole	0.14
Vijay Chauhan	0.60
Vijay Sharma	0.37
Vipul Kumar Natvarsinh Solanki	0.25
Vipul Mangalbhai Prajapati	0.59
Vipul Natubhai Chauhan	0.33
Vipul Panchal	0.49
Yash Nileshbhai Bhavsar	0.18
Jayesh Solanki (Psr)	0.10
	38.36
4 OTHER DEPOSITS	
Ankleshwar Nagar Palika-Tender	0.02
Bharat Bijlee Security Deposit	02.00
Central Depository Services (India) Ltd Deposit	0.10
Cg Power And Industrial Solution Limited (Deposit)	01.00
Crompton Greaves Ltd. [Dep]	0.30
Delta Mobility Pvt Ltd (Deposit)	0.08
Elecon Engineering Co Limited (Deposit)	02.50
Gandevi Nagar Palika	0.05
Government Emarket Place Escroe Ac (Tender Deposit)	0.05
Gujarat State Electricity Corporatipon Ltd	0.57
Hem Industries(Deposit)	0.50
Hemantrai Desai Rent Deposit Shop No. M-16	0.60
Hemantrai Desai Rent Deposit Shop No. M-17	0.60
	(Continue...)

Hemantrai Desai Rent Deposit Shop No. M-18	0.60
Indrasheel Industries (Deposit)	02.50
Kirloskar India Ltd (Deposit)	0.35
Krishak Bharati Cooperative Ltd -Deposit	0.54
Lalji Mulji Transport Co.(Advance)	0.10
Lubi Industries Llp (Deposit)	0.50
National Securities Depository Ltd (Deposit)	0.10
Navsari Vijalpor Nagarpalika	0.05
Nency Niket Patel - Deposite	04.20
Pepsico Holding (P) Ltd Deposit	0.48
Power Build Pvt Ltd (Deposite)	0.53
Rotomotive Powerdrives [Dep]	0.25
Sangam Steel & Hardware Stores (Deposite)	0.10
Vapi Municipal Corporation - Tender	0.04
Vijay Anand Shetty (Rent Deposite)	04.95
Wipro Enterprise (Deposit)	0.25
	23.90
5 SUNDRY DEBTORS	
134 Infra Llp	0.31
24 Cars Multi Brand Car Workshop	0.28
A N Textile Industries	0.07
A One Auto Garage	0.10
A One Fire Safety Services	15.13
A One Oil & Auto Parts	01.71
A P Engineers (Mumbai)	0.77
A P India	0.05
Aadesh Auto Garage & Servic Station	0.05
Aaditya Processors	01.71
Aaimata Hardware & Electric	0.07
Aakar Scientific Pvt. Ltd.	0.42
Aakash Polyfilms Ltd	0.44
Aakash Textile Engineers Llp	27.96
Aakash Yarn Industries Private Limited	01.13
Aalidhra Texfab Private Limited	0.12
Aalidhra Texpro Eng Pvt Ltd (Debtors)	86.26
Aaradhya Engineers (Debtors)	22.87
Aarika Trendz	0.13
Aarti Diesel Garage	0.11
Aarvit Industries	0.17
Aas Process Equipments Pvt. Ltd	03.86
Aashtha Fashion Pvt Ltd	0.10
Aastha Cleanroom Systems Pvt Ltd	04.35
Aastha Textile Engineering (Debtors)	61.50
Abcd Marketing	01.16
Accurate Engineer	01.54
Accurate Trans Heat Pvt Ltd	09.99
Aceto Chem Pvt Ltd. Unit-Ii	0.04
Acquire Pharmaceuticals	0.40
Adarsh Industrial Automation	03.66
Adarsh Textiles.	0.80
Aditya Industech Ltd (Debtors)	04.55
Aditya Textile Solutions	0.35
	(Continue...)

Advance Cooling Towers Pvt Ltd	06.84
Advance Electricals	0.50
Aelmek Systems	23.25
Aether Industries Limited	0.12
Agarwal Cements And Building Materials	0.29
Agarwal Hardware & Pipes	0.69
Agarwal Textile Mill	0.09
Ajay Vaghela	0.03
Akshar Battery	(0.36)
Akshat Enterprise (Debtors)	01.14
Akshay Traders	01.06
Alfa Pump & Systems	04.83
Alpesh K Thakkar (Debtors)	0.10
Ambaji Electricals	01.26
Ambika Auto Garage	0.00
Ambika Industries	0.22
Ami Electric & Hardware	01.36
Anant Auto Vehicles	0.07
Ananya Industries	24.35
Ang Enterprise	01.08
Anil And Company (Debtors)	02.31
Anjani Enterprise	0.07
Anjani Industries (Debtors)	15.99
Anmol Synthetics	0.08
Anticorrosive Equipment Pvt Ltd (Debtors)	07.14
Anubhav Techno Solutions Private Limited	14.09
Apeshwar Engg Works	19.62
Apex Engineers	0.50
Apex Motors	0.41
Apna Wash/Dia Mobility Solution	0.74
Aqua Chem Industries	0.31
Aqua O&M Services Private Limited	0.73
Arbuda Eng & Hardware (Debtors)	0.10
Arcelormittal Nippon Steel India Limited	04.09
Arihant Electric & Hardware	0.32
Arihant Enterprises(Debtors)	01.05
Arihant Milgin Stores	0.17
Arihant Oil	0.00
Arihant Pipe Hardware	0.80
Arman Industries Pvt Ltd	0.13
Artex Engineers Pvt Ltd	0.22
Arya Processors Dying Mill	0.38
Ashapura Electricals	15.28
Ashapura Enterprise	0.48
Ashapura Hardware	0.01
Ashapuri Auto Garage	0.22
Ashirvad Industries	01.11
Ashirwad Motors	0.07
Ashish Kunjadia (Debtors)	0.02
Ashish Motors	0.58
Ashoka Enterprise	0.09
Ashray Motors	0.93
Asma Hardware	0.72
Aswin Auto Garage	0.05

(Continue...)

Aumgene Biosciences Pvt.Ltd	(0.61)
Auro Pumps Pvt Ltd.	02.79
Auto Car Care	0.23
Auto Doc	0.26
Auto World	0.29
Automic Workshop	0.17
Avadh Enterprise (Debtors)	15.64
Avadh Enterprise.	0.02
Avadh Kontina	0.17
Avadh Projects	13.85
Avakash Automation (Debtors)	0.75
Avinash Texpro Engineers	04.41
Avirat Engineers	03.14
B Quik Automotive	0.41
Bajrang Auto Garage & Parts	0.08
Bajrang Garage	0.11
Bajrang Service Center & Tyres Puncture	0.18
Balaji Electric Corporation	0.08
Balaji Oil	15.68
Balaji Pipes & Hardware	0.10
Befared India Pvt Ltd	04.96
Begani Dyeing Mills (P) Ltd	01.30
Bhagwati Auto Garage	0.20
Bhagwati Auto Mobiles	0.16
Bhagwati Electricals	0.30
Bhagwati Engineering	0.66
Bhagwati Engineering Works	02.31
Bhagwati Enterprise	0.39
Bhagyarekha Engineers Pvt Ltd	32.74
Bharat Auto Garage	0.40
Bharat Auto Garage & Service	0.08
Bharat Bijlee Ltd. (Debtors)	0.21
Bharat Machinery	04.77
Bhargesh Engineering	0.42
Bhavi Plast Pvt Ltd	23.08
Bhavsar Electricals	03.63
Bhikhamchand Industrial Store Private Limited	0.33
Bhilosa Industries Pvt Ltd	0.04
Bhojal Auto Garage & Service Station	0.30
Bhoomi Fashion Pvt Ltd	0.01
Bindal Silk Mills Pvt Ltd	06.56
Biofics Pvt.Ltd	05.43
Borana Weaves Pvt Ltd	(0.04)
Borana Weaves Pvt Ltd Unit 3	0.17
Bramahni Hardware	0.34
Briltex Industries LLP	0.27
Bt Water Treatment Private Limited	02.55
C R Fabrics	0.38
Capital Machinery	0.76
Car Care	0.09
Cars Clinic	0.60
Champaklal & Sons (Debtors)	02.20
Champion Enterprise	0.11
Chamunda Auto Works	0.50
(Continue...)	

Chamunda Hardware & Electricals	0.03
Chamunda Motors And Service Station	0.11
Charbhuja Engineering	01.10
Chemcon Speciality Chemicals Limited	0.90
Chirag Automobiles	0.15
Chirag Engineering	0.38
Chitra Sales And Services	01.53
Chokshi Texlen (P) Ltd (Poy Div)	0.39
Ciearo The Next Level	0.04
Citylight Electricals	0.66
Cohance Lifesciences Limited	02.56
Colourtex Industries Pvt.Ltd. (Unit-6)	0.15
Comet Lubricants	(0.30)
Complete Hydraulic Hydro Fitments(India) Private Limited	14.32
Condor Footwear (India) Limited-Unit 2	01.84
Condor Footwear Limited	0.34
Contec Airflow Projects Pvt Ltd	0.91
Creative Electricals.	22.30
Creative Engineering.	01.54
Creofoil	0.78
Ctx Lifesciences Private Limited	0.39
Cubicenviro India Pvt. Ltd.	06.16
D D Construction	0.04
D K Motors	0.18
D M Hydro Tech	0.42
D R Agency	01.30
Damu Auto Garage	0.05
Darshan Millgin Store	0.16
Dasaram Auto Point	0.01
Daystar Enviro Technologies Pvt Ltd	01.55
Decision Plus System Inc (Debtors)	71.97
Deep Auto Garage & Engineering	0.27
Deep Electricals (Adajan)	0.30
Deep Engineers	0.58
Deepak Auto Parts & Garage	0.17
Deepti Auto Parts	0.30
Dencil Pumps & Systems Pvt Ltd	0.71
Dev Engineering	03.36
Dev Enterprise.	0.16
Dev Motor Garage	0.08
Dev Oil Center	(0.00)
Devi Motors	0.40
Devi Pumps Equipments	0.08
Devindo Alloytech Llp	0.45
Devkrupa Electricals	01.52
Dhanlaxmi Enterprise	07.74
Dhanlaxmi Hardware Sanitary And Paint	0.02
Dhanraj Lubricants	0.03
Dharm Enterprise	01.00
Dharma Lubricants	06.44
Dharmanandan Automobile Services	0.17
Dhrumil Enterprises	02.81
Dhruv Equipments	0.34
Dhruv Milgin	0.02
	(Continue...)

Dhruvi Motors	(0.00)
Dhumraketu Hardware	0.13
Dipak Auto Garage	0.03
Divu Enterprise	34.98
Divyansh Traders	0.13
Dml Engineers	01.07
Donear Industries Ltd	01.94
Dora Industries Private Limited	0.10
Dream Solar	0.19
Drive Trucking Private Limited	0.05
Ductfab Machinery	01.88
Durga Processors Pvt Ltd (Debtors)	04.14
Dynamic Enterprise	0.20
Dynamic Safety Engineering Pvt. Ltd.	02.41
Dynemic Products Ltd (Reg.Off)	0.07
Eagle Engineering	01.71
Eagle Fibres Ltd	0.09
Eco System Resource Management Pvt. Ltd.	0.04
Ekta Motors	(0.01)
Electriacraft Solutions Private Limited	0.34
Embio Ltd	04.70
Eminent Autocar Private Limited	01.68
Eminent Cars Private Limited	0.67
Ensafe Enviro Projects Llp	0.52
Enviro Control Pvt Ltd	01.48
Enzosynth Private Limited	01.06
Epic Vision And Technology	01.18
Eskay Pumps & Motors (Debtors)	0.20
Evergreen Enginerring & Mill Stores	0.48
Fabsafe Technologies Private Limited	06.56
Filatex India Ltd	0.38
Finolex Industries Ltd.	0.35
Finorchem Limited	0.33
Flamedouse Engineering Private Limited	08.73
Foransh Indotex Industries	04.69
Gagandeep Tyer Service	0.04
Gajjar Auto Garage	0.06
Galaxy Motors	0.17
Ganesh Auto Garage	0.08
Ganesh Corporation	(06.74)
Ganesh Electric Works	0.04
Ganesh Electricals & Gas Sales & Services	0.07
Ganga Enterprise	0.23
Ganpati Automobiles	0.02
Gargo Corporation	01.99
Gattani Shree Ram Oil Traders	0.54
Gautam Engineeering Company & Consultancy Services	01.92
Gayatri Auto Bike	0.19
Gayatri Auto Service	0.00
Gayatri Electricals	0.57
Gayatri Motors	0.06
General Petrochemicals Private Limited	0.41
General Polytex Pvt Ltd	0.75
Ghanshyam Motors	0.07
	(Continue...)

Ghanshyam Motors (Katargam)	0.11
Ginza Industries Ltd.	0.39
Giriraj Poly Fab Llp	0.53
Glasstech Industries Private Limited	0.02
Gmp Equipments Pvt. Ltd.	0.93
Gokulanand Petrofibers (Pty Division)	0.73
Gokulanand Petrofibres	0.42
Gokuldham Fabrics	0.49
Goldi Sun Private Limited	02.08
Good Luck Auto Parts	0.89
Gopi Auto Garage	0.30
Gopi Construction	(0.25)
Gopinath Fab	01.11
Goyal Knitfab Pvt Ltd	0.03
Goyaltex Processors Private Limited	02.65
Gracy Engineering Company	0.79
Grasim Industries Limited	02.76
Green Planet Chemicals	05.69
G-Sons Engineering Co.	10.67
Gsp Crop Science Limited	0.43
Gsp Intermediates Private Limited	04.85
Gtx Private Limited(Unit-1)	02.91
Gtx Private Limited(Unit-2)	01.64
Gujarat Insecticides Limited	0.33
Gujarat Motors	0.07
Gujarat Pump & Pipe	0.24
Gujarat Tractor Sparepart	0.09
Gujtex Engineering Company	10.66
Gurukrupa Electric Works	24.93
Gurukrupa Electricals	03.41
Gurukrupa Fabrication	0.09
H P Batteries And Automobiles	0.20
H Patel Co.	0.26
Habhiba Auto Garage	0.00
Happy Fab	0.99
Harekrishna Millgin Stores	0.72
Hari Krishna Infra	0.21
Hari Om Gum Industries	0.02
Hari Om Sales And Sanitary	0.03
Hariom Traders.	01.72
Hariram Engineering	0.09
Harsh Engineers (Debtors)	10.63
Harshad Engineering Works	05.17
Harshad Machinery Pvt Ltd (Debtors)	671.00
Heat Therm Pvt.Ltd	02.38
Heatex Industries Ltd	04.63
Heet Auto Garage	0.42
Heritage Processors Pvt Ltd	01.54
Hi Tech Engineers	08.14
Himrise Blossoms Private Limited	0.38
Himson Engineering P Ltd (Kim)	17.31
Hindusthan M-I Swaco Limited	0.46
Hini Fashion Llp	0.14
H-Ion Exchange-New	01.36

(Continue...)

Hitesh Electricals	01.30
Hk Global	0.76
Hle Glascoat Limited (Maroli Works)	18.68
Hm Hvac	02.20
Hm Hydraulic Solutions	0.39
Hnj Polyfab Llp	0.54
Hydro-Pneumatic Techniks	03.55
I M Automobiles	0.03
I Shree Khodiyar Electric Sales Service	0.71
Indo Hydraulics (Bombay) Pvt. Ltd.	(0.22)
Indrasheel Industries (Debtors)	0.02
Industrial Sales Co	0.45
Infinity Engineering (Dbtors)	(01.38)
Innovative Technologies	(0.01)
Integrated Services	0.43
Inventive Sugar And Allied Engineers Pvt Ltd	05.92
J D Auto Garage	0.19
J D Enterprise	07.65
J E Corporation	01.85
J P Motors	0.11
J.B. Tools & Hardware	0.68
J.K.Paper Ltd	0.40
J.K.Snacks Industries	0.97
Jagruti Hardware And Electrical	0.24
Jahnvi Enterprise	02.97
Jain Machine Tools (Baroda) (Debtors)	01.11
Jal Motors And Service Center	0.20
Jala Sai Auto Garage	0.28
Jalaram Electrical	0.04
Jalaram Machinery Stores	0.12
Jalaram Oil Center	0.79
Janki Auto Garage	0.05
Janta Hardware And Tools	02.00
Jash Fire Engineer (Debtors)	02.05
Jay Ambe Auto Garage & Service Station	0.07
Jay Ambe Auto Garage (Bamroli Road)	0.10
Jay Ambe Auto Parts	0.30
Jay Ambe Auto Parts And Auto Garage	0.04
Jay Ambe Engineering(Ahmedabad)	0.96
Jay Ambe Hardware & Tools	0.14
Jay Chamunda Hardware.	0.05
Jay Construction	0.20
Jay Corpotation	0.32
Jay Enterprise (Debtors)	11.99
Jay Jalaram Auto Garage	0.17
Jay Jalaram Electrical Works	0.41
Jay Jalaram Hardware And Sanitary Ware	0.20
Jay Khodal Auto Repairs	0.08
Jay Khodiyar Auto Garage	0.02
Jay Khodiyar Machinery & Hardware	0.31
Jay Khodiyar Motor Garage	0.04
Jay Krishna Hardware Tools & Sanitary	0.07
Jay Marimata Auto Parts & Garage	0.10
Jay Ramdev Automobiles	0.02

(Continue...)

Jay Shree Jamuwai Auto Parts	0.18
Jay Shree Khodiyar Auto Garage	0.27
Jay Shree Khodiyar Garage & Service Station	0.23
Jay Shyam Auto Garage	0.11
Jay Vihat Hardware	0.10
Jb Craft Paper Llp	08.75
Jb Enterprise	0.49
Jb Maspack Industries Private Limited	0.08
Jb Rpet Industries Pvt. Ltd.	01.78
Jdc Technology Pvt.Ltd.	03.95
Jee Pumps Limited (Debtors)	02.90
Jignesh Engineering Works	03.07
Jindal Premium Connections Private Limited	01.28
Jk Millgin	0.05
Jotram Engineering	02.69
Js Fire And System Production	01.25
Jyona Construction	0.22
Jyoti Electricals	0.01
K B Enterprise	02.27
K H Chudasma	0.27
K.K. Synthetics	0.04
K.P.Engineering Works	10.17
K.R.Composites Pvt Ltd	0.12
Kaanu Tex	0.12
Kabir Motors	0.20
Kadmawala Dyeing And Prinitng Pvt Ltd	01.61
Kalpna Auto Garage And Service Station	0.10
Kalsariya Auto Garage And Service Center	0.31
Kalyan Textile Engineering Works	02.44
Kalyani Fibres Ltd	0.33
Kamal Auto Garage And Service Station	0.00
Kamal Enterprises	0.04
Kamdhenu Electricals.	0.21
Kanaiya Auto Garage & Auto Parts	0.30
Kanaiya Hardware (Debtors)	0.05
Kanha Fire Safety Service	01.83
Kansai Nerolac Paints Limited	17.21
Kanti Textile Engineering Corporation	0.47
Karuna Engineer & Consultant (Debtors)	01.24
Karunanand Hydro-Pneumatic Controls P Ltd	0.00
Kasa Ark Llp	01.21
Kastbhanjan Sales	0.05
Kataria Automobiles Pvt. Ltd.	0.37
Kavya Auto Enterprise	0.13
Kedar Auto	0.41
Kerala Service Centre	0.10
Keshav Infra	0.01
K-Fins Pumps Private Limited (Debtors)	03.96
Khatushyam Dying And Printing Mills Pvt Ltd	0.47
Khedut Machinery Stores	0.26
Khodal Metal	0.79
Khodaldham Motors	0.05
Khodiyar Tyres & Battery Center	0.21
Khushbu Auto Battery & Car Accesories	0.16
(Continue...)	

Kiara Trendz Pvt. Ltd.	0.51
King Maurya Industries Private Limited	21.26
Kingsley Eco Asia	09.01
Kishan Machinery Stores* (Kim)	0.11
Kishan Pump Agency (Debtors)	0.20
Kishan Traders	0.07
Kleanzone Systems (India) Pvt. Ltd	0.38
Kohinoor Metal Fabricators	01.24
Komal Traders	0.36
Kopran Research Laboratories Limited	0.74
Kottex Industries Pvt. Ltd.	0.37
Krishna Auto Garage & Service	0.20
Krishna Auto Parts	0.16
Krishna Automobiles	0.19
Krishna Enterprise...	02.14
Krishna Motors (Adajan)	0.30
Krishna Motors (Debtors)	03.57
Krishna Motors (Vedgam)	0.40
Krishna Traders	0.07
Krishna Traders..	01.78
Krushna Hardware & Electric	0.17
Kshetrapal Engineers	0.71
Kuldeep Auto Parts Garage And Wiring	0.07
Kuldevi Auto Garage & Service Station	0.20
Kuldevi Auto Parts	01.26
Kuldip Auto Stores	0.26
Kusumgar Ltd. (Formerly Known As Kusumgar Private Limited)	02.65
L N Textile Traders	02.94
L&T- Mhi Power Boilers Private Limited	01.21
Lakshya Enterprise	14.50
Laxmi Auto Garage	0.16
Laxmi Electronics	05.19
Laxmi Hardware	0.27
Laxmi Traders.	0.06
Laxmi Trading Co.	0.45
Laxmiben Lakhabhai Vanazara	0.50
Laxminarayan Industries	0.67
Leak-Proof Pumps (I) Pvt. Ltd.	07.87
Leyland House	03.53
Linus Projects (India)	0.05
Lotus Enterprise	27.48
Lucky Motors	0.05
Lucky Tractor Parts	0.09
Lucozade Lift	0.62
Lucy Engineering Works Pvt Ltd (Debtors)	117.37
Lupin Limited	0.09
M B Patel	0.90
M K Point	0.10
M T Auto Garage	0.22
M.D. Electricals	0.19
M.J. Electricals	01.59
M/S. Vintech Engineers	02.69
Maa Anusaya Trading Company	11.43
Maa Hari Siddhi Hardware	0.35
(Continue...)	

Maa Khodiyar Enterprise	0.18
Maa Vindhyavansini Hardware And Electricals	0.10
Machinen Naitco	0.23
Madhav Enterprise (Debtors)	0.45
Madhav Millgin Store	04.43
Madhav Traders	0.41
Madhuram Automobiles	01.17
Madhusudan Threads	0.56
Madni Oil Center	06.42
Maduram Electric Work	0.17
Maestrotech Enterprises Llp	03.84
Mafatlal Industries Ltd	0.32
Magicrete Building Solution Pvt. Ltd.	0.71
Mahadev Auto Mobiles	0.16
Mahadev Auto Parts	0.24
Mahadev Automobiles	01.23
Mahadev Fabrication	0.89
Mahadev Hardware & Sanitary	0.42
Mahadev Machinery Stores	0.17
Mahadev Milgin Store	01.90
Mahakal Car Garage	0.16
Mahakali Textile (Mangrol)	0.51
Mahalaxmi Aircon Industries	0.24
Mahalaxmi Engineering.	01.97
Maharashtra Seamless Limited	01.76
Mahashiv Textile Industries	0.96
Mahavir Auto Garage	0.40
Mahavir Dying & Ptg Mill Pvt Ltd	0.50
Maheshwari Auto Agency	0.51
Mahi Polymers	0.24
Mali Auto Center	0.07
Manan Sizers	(0.21)
Manashvi Motors	0.12
Mangalmurti Bio Chem Private Limited	07.18
Manila Dying & Printing Mills	0.04
Manish Motors	0.17
Manju Dyeing & Printing Mills.	0.43
Mansi Electricals	0.72
Marshal Auto Spart And Hydrolic	0.07
Marshal Electric & Hardware	0.02
Martand Infra	0.12
Maruti Alang House (Debtors)	01.42
Maruti Engineering	01.93
Maruti Motors	0.41
Maruti Motors And Service Station	0.12
Maruti Nandan Processor	0.93
Maruti Technology	01.20
Marutinandan Thread	0.01
Marval Engineering Pvt Ltd (Debtors)	06.17
Mass Power	0.10
Master Tools	0.04
Mataji Hardware.	0.10
Mateshwari Engineering	0.85
Max Millgin Store	01.14

(Continue...)

Mayur Electric Works (Debtors)	230.12
Mayur Mathawala Enterprise	0.30
Mecchem Engineering	0.06
Mechanic Hub	0.05
Mechatrox (Debtors)	0.07
Mechi Fi Engineers	0.12
Mectech Projects Pvt Ltd	08.27
Meera Motors	0.23
Mehsana Oil Depo	01.13
Mehul Textiles	0.57
Metal Plants India Pvt. Ltd.	0.40
Micro Fire Industrial Safety Solutions	06.66
Millennium Infra Square Lp	0.65
Millennium Residency (Aantara)	0.06
Mira Industrial Store	0.04
Mirva Chemicals Private Limited	05.12
Mittal Fiber Glass	0.58
Mogli Labs (India) Pvt Ltd	0.72
Mony Prints Pvt Ltd	0.16
Morbi Oil Traders	02.23
Mudas Diamond	0.51
Mujib Automobile	0.05
Munna Auto Parts & Garage	0.39
Muskan Engineering	02.71
Muskan Fabrication	10.16
N.H. Engineers	0.73
Naaz Auto Parts & Garage	0.07
Naiya Agency	0.16
Naklang Hardware	0.15
Namaskar Hardware	0.51
Namo Electricals	0.44
Narmada Clean Tech(Debtor)	01.78
National Machine Tools Co (Debtors)	0.20
National Motor Garage	0.11
National Textile Engineering Industries	10.95
National Traders (Debtors)	06.98
Nav Nidhi Dyeing And Printing Mills Pvt	0.24
Navin Fluorine International Ltd	01.16
Naynee Auto Garage	0.11
Neel Auto Parts	0.03
Neelkanth Textile	01.26
Neev Concrete	0.36
New Ambica Oil Center	24.56
New Empire Textiles Pvt. Ltd.	03.73
New India Fire Tech Pvt Ltd	14.85
New Maruti Motors	0.81
New Patel Automobiles	0.11
New Pathak Auto Parts	0.06
New Ravi Auto Parts & Garage	0.09
New Shubham Engineering Works	0.30
New Water World	139.11
Newton Infratech Pvt Ltd	0.17
Nexgen Risk Management Services Llp	01.49
Nexois Paper Llp	02.97
	(Continue...)

Nilkanth Motors	0.02
Nirmala Enterprise (Debtors)	10.67
Nish Techno Projects Pvt.Ltd.	03.30
Nita Millgin And Fani House	02.12
Niti Motors One Stop Repair	0.01
Noble Tex Industries Ltd.	0.13
Northern Star Engineering	68.08
Notional Specialities Products Co.	0.99
Novelty Electrical Works	0.23
Nu Citizen Fabrics Pvt Ltd	0.46
Okosu Ceratech Pvt Ltd	0.07
Olympic Auto Garage	0.17
Om Auto Garage Service Station And Auto Parts	0.05
Om Automobiles (Bardoli)	0.13
Om Car Motors	0.12
Om Sai Electricals & Automation	0.08
Om Shiva Millgin Store	01.93
Om Textile	01.24
Omkar Sales And Services	01.91
Opal Tex Fab	0.07
Ornet Enterprise	0.17
Ozone Silk India Llp	0.49
P Nayak	(07.88)
P&P Engineers & Contractor	0.10
P3 Industries Pvt.Ltd	37.07
Padmavati Engineering	01.62
Padmavati Traders	0.30
Paix Tech Panel Solutions	0.66
Panasia Engineers Pvt Ltd	0.39
Pankaj Fashion (P) Ltd	0.54
Paramount Looms Private Limited	0.47
Paras Hardware (Debtors)	0.13
Paras Traders (Debtors)	0.08
Parbat Bearing & Rubber	0.31
Parihar Bntsissskaru Venti Private Limited	0.84
Parth Auto Garage	(0.01)
Parth Electricals	05.07
Patel & Co..	01.68
Patel & Patel Co.	01.25
Patel Auto Care	0.21
Patel Auto Garage & Service Point	0.11
Patel Auto Garage (Varachha)	0.49
Patel Auto Garage (Yamuna Nagar)	0.20
Patel Auto Garage And Service Station	0.17
Patel Auto Parts	01.00
Patel Electric (Sarthana)	(0.11)
Patel Machinery	0.12
Patel Motors	0.12
Patel Oil Agency (Debtors)	02.79
Patel Pumps And Electrical	0.16
Patidar Agro Engineering Co.	0.47
Patidar Auto Service	0.19
Pavan Hardware & Electrical	0.06
Pee Vee Textiles Limited	24.74
	(Continue...)

Perfect Motors (Tadkeshwar)	0.18
Perfect Motors And Service	0.06
Phoonyx Consulting Engineers (Debtors)	10.87
Pidilite Industries Limited	03.04
Pioneer Syntex (P) Ltd	02.53
Platinum Car Workshop	0.16
Pnr Industries Ltd - (Italwa)	0.14
Polycraft Puf Machine Pvt. Ltd.	01.49
Pooja Enterprise (Debtors)	0.01
Pooja Enterprise (Hazira)	0.36
Positive Metering Pumps (I) Pvt Ltd	02.24
Power Build Pvt Ltd (Debtors)	0.34
Power Enterprise	0.22
Power On Electricals	0.29
Powerlink Enterprise (Debtors)	03.06
Pr Texpro Private Limited	02.10
Prabhakar Processors Pvt Ltd	0.25
Pragati Oil Traders	0.10
Pragna Agency (Debtors)	0.15
Prakash Auto Garage	0.07
Pramukh Pump Agency.	01.77
Pramukh Tex Pro	07.36
Prashant Textile Engineers	01.18
Pratham Engineering	0.05
Pratibha Fabrics Ltd	0.59
Pravada Engineers Private Limited	168.86
Praveg Solar	02.31
Pravin Auto Parts	0.00
Prayosha Auto Parts	0.12
Prayosha Fabric	0.21
Premal Electricals	0.19
Prestige Industrial Traders (Debtors)	0.34
Prmium Enterprise	0.01
Priyanka Processors Pvt Ltd	0.51
Priyanshi Creations Pvt.Ltd	0.11
Prosafe Engineers	01.36
Prs Technology	02.58
Purv Industries	(0.53)
R & B Denims Limited	0.57
R B Electricals	02.56
R B Industrial Equipments (Debtors)	01.42
R K Auto Clinic And Service Station	0.10
R N Machineries	03.07
R.B. Industries	0.06
R.N. Laboratories Pvt Ltd	01.53
Radhe Auto Parts	0.63
Radhe Hardware	13.86
Radhe Krishna Creation	0.01
Radhe Motors	0.12
Radheshyam Engineering Works	0.38
Radhey Radhey Dyeing & Printing Mills	0.17
Radhey Textile	0.04
Radhika Machines	0.40
Radhika Rayon Mills	(0.50)
	(Continue...)

Radhy Radhy Electrical	0.13
Radiant Pollution Control	07.61
Radiant Solutions (Debtors)	105.99
Radiant Utility Services (Debtors)	03.74
Raghavraj Water Tretment Pvt Ltd (Debtors)	07.28
Raghuveer Tex	0.92
Raghuvir Motors & Car A.C Service	0.08
Rahul Sanitary And Pipes	0.41
Raj Auto Sales Service And Spares	0.18
Raj Crane Service	01.02
Raj Cycle Works	0.53
Raj Laxmi Hardware & Electricals	0.13
Raj Motors	0.56
Raj Utilities Service	01.18
Rajan Electrical (Debtors)	04.05
Rajdeep Boilers Pvt Ltd	105.64
Rajesh Industrial Store	0.84
Rajkot Machinery & Textile Parts	0.04
Rajkot Machinery And Hardware Stores	0.17
Raju Auto Garage (Umarwada)	0.15
Raju Auto Parts & Garage	0.40
Raju Bike Spair Zone	0.13
Ram Oil	0.76
Rama Electricals	0.10
Rama Industries	0.18
Ramdev Auto Garage & Service Station	0.05
Ramdev Tex Pro	01.68
Rangrej Automobiles	0.04
Ranjana Fabrics	0.14
Rapid Safety Solutions Pvt Ltd	19.43
Rashmi Lubricants (Debtors)	01.51
Ratan Priya Dyeing & Ptg Mills (P) Ltd.	0.59
Ravi Textile Industries	0.24
Raymond Lifestyle Limited	05.55
Reena Dyeing & Printing Works	01.02
Reliance Electricals Works (Debtors)	04.44
Reliance Polyester Limited	19.88
Reliance Trading	0.75
Rem Electromach Pvt. Ltd.	0.90
Renew Photovoltaics Private Limited	01.78
Ricon Industries	0.49
Riddhi Siddhi Prints Pvt Ltd	0.46
Rima Machines Pvt Ltd (Debtors)	12.89
Riya Corporation (Debtors)	01.24
Ronak Millgin Stores	01.42
Roshni Electricals (Samad Bhai)	0.06
Royal Auto Garge & Service Station	0.05
Roysons Engineers Private Limited	02.43
Rudra Enterprise	01.11
Rudraksh Weaves	0.40
Rupa Industries	0.14
Rushi Enterprise	0.37
S & S Enterprise (Debtors)	02.08
S K Water Treatment (Debtors)	0.12
(Continue...)	

S M Pump And Pipe	0.05
S R Electrical Works	03.26
S&P Equipments Pvt.Ltd.	0.32
S.D.Electricals	0.37
S.K. Tex Fab	0.27
S.R. Engineering Works	08.96
S.R. Silk	0.41
S.S Sales And Services (Debtors)	(0.10)
Saanika Polytex Pvt. Ltd.	02.87
Saddhi Industries	0.36
Sadhguru Electric Works	0.11
Sagar Electricals (Panoli)	01.36
Sahajanand Electricals	0.01
Sahyadri Industries Limited (Mahuvej Plant)	0.57
Sai Darshan Electricals (Debtors)	02.41
Sai Digambara Traders	0.13
Sai Electrical	0.04
Sai Engineering	0.13
Sai Engineering Works (Ankleshwar)	02.55
Sai Engineering.	0.37
Sai Garage	0.16
Sai Group Industrial Oil	05.78
Sai Jal Corporation	0.34
Sai Leela Engineering Works	0.12
Sai Pumps & Services (Debtors)	10.47
Sai Shraddha Electricals	01.33
Saifee Auto Spare	0.03
Salasar Trading Company	0.73
Samar Energy Solutions	01.70
Samarth Engineering	0.08
Sangam Steel & Hardware Stores (Debtors)	0.59
Sanimo Polymers Pvt Ltd	0.24
Sanjay Oil Agency	0.37
Sankalp Dyeing & Ptg Mills Pvt Ltd	0.12
Sanket Fashion	0.73
Sanket Power	05.83
Sapru Texpro (Debtors)	02.32
Sarjudas Enterprise	0.97
Satyam Automobiles	0.06
Saunyaa Processors Pvt Ltd	0.59
Sbc Cooling Private Limited	0.10
Sepson Textile Machines (Debtors)	08.97
Sgsn Industrial Automation	0.34
Sh Engineers	01.84
Shah Electric Co (Debtors)	0.19
Shahlon Enterprises Llp	02.19
Shahlon Silk Industries Ltd..	07.74
Shailja Tex Prints Pvt.Ltd	01.39
Shakambhari Textile Industries	0.36
Shaktikrupa Motors	0.09
Shaligram Ceramic & Electronics	0.13
Shambhu Auto Garage	0.22
Shan Textile Private Limited	0.36
Shantikrupa Electric	07.49
	(Continue...)

Shanvi Electricals	12.21
Sheth Tex-Pro Engineers	04.25
Sheth Textiles	28.52
Shiddheshwar Electricals	0.11
Shital Envirotech Private Limited	13.02
Shiv Air Compressor	04.19
Shiv Auto Parts	0.09
Shiv Automobiles	0.20
Shiv Building Products	02.95
Shiv Motors	0.20
Shiv Om Pumps	0.12
Shiv Sagar Engineers	0.71
Shiv Sai Garage	0.22
Shiv Shakti Auto Parts	0.58
Shiv Shakti Tyre & Oil	0.36
Shiv Tex (Pipodara)	0.10
Shiv Texpro (Debtors)	08.01
Shivam Auto Parts	0.07
Shivam Car Clinic	0.37
Shivam Engg. & Fab. Works	0.50
Shivam Sales	0.21
Shivam Textile Traders	01.06
Shivam Trading Company	0.46
Shivanand Motors	0.20
Shivarth Weaves	0.42
Shivay Trading	0.25
Shivdhara Milgine Store	0.62
Shivshakti Auto Garage & Service	0.20
Shivshakti Engineering.	01.03
Shree Aadinath Corporation	01.39
Shree Ambadham Motors	0.38
Shree Ambe Bhairav Fastaners (Debtors)	04.50
Shree Ambe Bheraw Traders (Debtors)	07.44
Shree Auto Garage	0.12
Shree Automobiles	0.55
Shree Avad Fab	0.14
Shree Babrik Auto Garage	0.10
Shree Balaji Trading	0.07
Shree Bhagvati Motors	0.40
Shree Brahmani Motor And Service	0.14
Shree Chamunda Hardware.	0.16
Shree Chamunda Motors	0.32
Shree Chamunda Motors (Adajan)	0.16
Shree Chamunda Traders	01.49
Shree Datt Aquaculture Farms Pvt Ltd.	0.43
Shree Durga Syntex Pvt Ltd	02.49
Shree Engineering.	01.75
Shree Enterprise (Debtors)	0.00
Shree Ganesh Auto Garage & Service Station (Katargam)	0.00
Shree Ganesh Auto Garage And Service Station (Bhakti Nagar)	0.15
Shree Ganesh Auto Parts	0.05
Shree Ganesh Engineering	0.71
Shree Ganesh Engineering Works	0.30
Shree Ganeshkrupa Service Center And Auto Garage	0.07
	(Continue...)

Shree Gelkrupa Electricals	0.03
Shree Gelkrupa Fibre Private Limited	0.08
Shree Gurudev Hardware	0.21
Shree Gurukrupa Auto Parts & Garage	0.19
Shree Hanumant Auto Garage And Service Station	0.13
Shree Har Siddhi Oil Center	0.12
Shree Hari Auto Garage	0.04
Shree Jainam Fire Protection System	02.00
Shree Jalaram Hardware	0.14
Shree Jalaram Tyre Hazira	03.62
Shree Jay Ambe Oil Depo	0.31
Shree Jee Motors And Auto Garage	0.50
Shree Karni Pipes & Hardware	0.26
Shree Kastbhanjan Auto Parts	0.09
Shree Kastbhanjan Dev Auto Garage & Service Station	(0.00)
Shree Kay Tex Processors Pvt Ltd	0.25
Shree Khodiyar Motors	01.28
Shree Krishna Auto Parts	0.13
Shree Krishna Enterprises	0.24
Shree Krushna Automobiles	0.22
Shree Kuber Engineering Works	04.56
Shree Kuber Industries	04.25
Shree Laxmi Auto Parts	0.08
Shree Laxmi Engineering Company (Debtors)	06.69
Shree Madhav Textiles	02.13
Shree Mahadev Silk Mills Pvt.Ltd.	0.04
Shree Mahalaxmi Automobiles	01.27
Shree Maruti Auto Garage Service Center	0.10
Shree Nandeshwar Processors Private Limited	0.13
Shree Nathji Carting	0.32
Shree Nathji Krupa Traders	02.39
Shree Om Impex	03.89
Shree Om Textile (Gothan)	0.47
Shree Petrochem	04.07
Shree Process	01.73
Shree Raghukul Texprints P.Ltd	0.27
Shree Ram Auto Garage	0.11
Shree Ram Enterprise	01.35
Shree Ram Multicar Workshop	0.12
Shree Ram Resins Pvt Ltd	(03.35)
Shree Ram Textiles	0.44
Shree Rang Krupa Automobiles	0.21
Shree Ranisati Processors Pvt Ltd	01.61
Shree Safal Auto Garge & Service Center	0.06
Shree Sahajanand Boring And Pipe	02.94
Shree Sai Auto Garage (Amba Nagar)	0.13
Shree Sai Automobiles	0.52
Shree Sai Automobiles (Dindoli)	0.12
Shree Sai Enterprise	0.76
Shree Sai Lubricant	0.58
Shree Sai Motors	0.09
Shree Sai Service Station	0.11
Shree Saibaba Auto Mobiles	0.35
Shree Saiman Associate	0.04

(Continue...)

Shree Sainath Engineering	01.43
Shree Sant Krupa Silk Mills Pvt Ltd	01.73
Shree Sawariya Auto Parts	0.06
Shree Sawariya Motors	0.12
Shree Shakambhari Hardware	0.04
Shree Shakti Battery	0.02
Shree Somnath Auto Repairs	0.69
Shree Swastik Automobiles	0.16
Shree Tek	02.30
Shree Tulja Pharmachem	0.38
Shree Umiya Auto Mobiles	0.10
Shree Umiya Auto Parts & Garage	0.20
Shree Umiya Tractor Parts	0.04
Shree Vallabh Auto Garage	0.04
Shree Varudi Paper Mill Llp	01.87
Shree Vinayak Sales	12.87
Shreedhar Engineering	03.06
Shreejay Dyeing & Printing Pvt. Ltd.	0.74
Shreeji Auto Garage	0.05
Shreeji Auto Garage (Varachha)	0.20
Shreeji Caar Decor	0.12
Shreeji Electric Work (Debtors)	0.08
Shreeji Enterprise	0.71
Shreeji Petrochem	0.15
Shreeji Prints Pvt Ltd	0.16
Shreeji Trading	0.90
Shreenath Engineering	12.54
Shreenathji Krupa Milgine Store	04.67
Shreya Print Pvt Ltd (Debtors)	0.11
Shri Ambe Sales Agency	0.39
Shri Madhusudan Dyeing & Printing Mills Private Limited	0.43
Shri Madhusudan Rayons Private Limited	0.45
Shri Ram Machinery Stores	0.21
Shri Sai Engineering Works	0.47
Shri Sai Enterprise	0.89
Shri Sai Krishna Sales	19.72
Shriji Pro	34.38
Shubham Auto Garage	0.01
Siddheshwar Engineering Works	0.22
Siddhi Auto Garage And Service Station	0.10
Siddhi Constructions	0.31
Siddhi Vinayak Knots & Prints Pvt.Ltd	0.38
Silver Beverages	0.06
Sitaram Enterprise	04.20
Sitaram Traders	0.21
Sj Enterprise	02.51
Skilled Industries	03.82
Sky Impex	0.50
Sm Industrial Stores (Debtors)	0.45
Smarniya Infra Venture Pvt Ltd	04.10
Smit Enterprise	02.27
Sml Limited	0.30
Sms Auto Electric & Battery	0.26
Sneha Fashion (P) Ltd	0.57

(Continue...)

Solar Energy	10.31
Sompower Enterprise	03.53
Spacious Interior & Project	0.33
Spark Fire Solutions	05.32
Sparrow Tex Engineering Works (Debtors)	01.17
Sparsh Electrical And Hardware	(01.00)
Speedo Tech Engineering (Debtors)	0.25
Spinecord Engineers	0.14
Spr Enterprise	03.21
Sr Industrial Solutions	01.36
Sre Machineries Pvt Ltd	(0.44)
Sree Ganesh Enterprise	0.85
Sri Ganesh Silk Embroideries Private Limited	0.29
Sri Ramdev Oil (Debtors)	01.23
Ssn Engineering Co (Debtors)	20.58
Standard Auto Parts	0.16
Star Auto Parts	0.23
Star Pump	02.40
Starbigbloc Building Material Limited	0.24
Stenford Industries	63.87
Stenmech Engineering Works Pvt Ltd	112.64
Subhash Auto Garage	0.23
Subhash Processors	0.08
Sudarshan Textiles Private Limited	01.35
Sukham Dyeing And Printing Mills	01.80
Sukharam Electric Corporation	03.66
Sukhdham Tefab	0.49
Sumeet Industries Ltd	01.57
Sumhar Texspare Private Limited	0.99
Sumit Fashions	0.28
Sun Textile Engineers	17.94
Suncity Electricals (Debtors)	0.16
Sunflower Processors Pvt.Ltd	01.02
Sunita Processors Pvt Ltd	01.02
Sunrise Contruction	0.83
Sunrise Enterprise	05.38
Sunshine Engineering	05.07
Sunshine Solar	0.37
Suntek Marketing Co (Debtors)	0.41
Super India Buildpro Private Limited	11.01
Super Motors	0.06
Suresh Millgin Traders	10.27
Suresh Prints	0.95
Surya Auto And Parts And Garage Service	0.13
Surya Industrial Store	0.20
Suvijay Electricals	03.18
Svass Build Care Corporation	0.23
Svastida Tex	0.04
Swarnim Technocrats (Debtors)	02.53
Swastik Electric Works	03.05
Swastik Enterprise	01.68
Swati Water Purification	01.20
Sweetech Machinery Private Limited 916106875	0.20
Sweety Dhaval Desai	0.10
(Continue...)	

System Engineers & Consultants	03.38
Sytco Engineers (Debtors)	0.32
T H K Lubricants	0.19
Tagas Process Technologies	01.25
Tanay Sales Corporation (Debtors)	0.50
Tara Engineering Works	0.45
Tatva Chintan Pharma Chem Ltd	0.09
Tatva Chintan Pharma Chem Ltd.	01.97
Tatvamasi Automation Private Limited	16.02
Taurian Mps Private Limited	13.20
Tavakkal Electricals	0.79
Techno Industries Private Limited	11.03
Technofab Engineering Services	0.98
Tega Mc Nally Minerals Ltd	0.05
Tejal Auto Garage	0.19
Tejash Agro Center	0.26
Tesla Electromech	01.12
Texfab Engineers (I) Pvt Ltd	46.73
Tfp Industrial Safety Private Limited	08.08
Tirth Automation	0.50
Tirupati Auto & Oil	(0.00)
Tirupati Enterprise	0.20
Tirupati Sales Corporation (Debtors)	0.52
Torso Tools Pvt Ltd	0.59
Trimurti Motors & Service Station	0.22
Trishul Fabricators	11.07
Ugam Automobiles	0.04
Ujas Industrial Engineering	03.11
Ultramech Energies	0.02
Uma Auto Parts	0.27
Umiya Auto Garage And Service	0.08
Umiya Auto Parts And Garage	0.10
Umiya Crimpers	0.00
Umiya Electricals Sales & Service (Debtors)	0.07
Umiya Pipe	0.31
Uniexcel Weave Tech Privare Limited	0.53
Unimaster Engineering Company	08.97
Unique Auto Parts	0.11
Unison Machinery Pvt. Ltd.	0.45
Unitop Chemicals Pvt Ltd	0.24
Universal Electricals	01.82
Uniweigh System (Debtors)	01.70
Urja Enterprise	0.64
Urja Sales	(0.16)
Ushanti Colour Chem Limited	0.26
V K Motors	0.73
Vaam Engineering	01.33
Vaama Poly Fab	0.40
Vaibhav Sales Agency	05.65
Vaibhav Sales Corporation	0.78
Vaidehi Weaves	0.17
Vaishnavi Hydrolifters	0.08
Vakil Auto Garage	0.27
Vandana Weaves Private Limited	0.24

(Continue...)

Vapi Municipal Corporation	09.73
Vardhman D'Light	0.12
Varp Enterprise.	0.21
Varsha Dyeing & Printing Mills Pvt Ltd	0.02
Varunika Prints Private Limited	0.29
Vasantlal Vel Shidas (Debtors)	0.05
Vashi Integrated Solution Ltd (Debtors)	01.26
Vasudev Industries	0.64
Vasupujya Realty	0.31
Vedant Engineering Service	0.45
Vedant Petro Chem	05.58
Veekay Prints Pvt.Ltd	0.49
Veer Enterprise.	0.65
Veer Hardware & Sanitary	0.01
Venus Mills Pvt Ltd	0.85
Vidhatri Exports Pvt Ltd	0.01
Vijay Hardware	0.07
Vijay Hardware & Sanitary	0.23
Vijay Motors	0.23
Vikas Trendz Private Limited	0.39
Vimal & Company	0.35
Vimal Traders	01.10
Vinayak Electrical (Sachin)	(0.99)
Vinayak Electrical(Kim)	07.89
Vinayak Engineering	0.62
Vinayak Enterprise (Debtors)	02.66
Vinayak Fire Safety Industries	0.66
Vinayak Oil Sales	02.78
Vinod Hardware	0.36
Vip Home Service	0.19
Virat Processors (Debtors)	02.30
Visakalub Industries Private Limited	0.39
Vishnu Priya Dyeing And Printing Mills Pvt Ltd	02.10
Vishvakarma Engineering	0.39
Vishvkarma Engineering Works	10.19
Vishwakarma Auto Garage	0.18
Vishwakarma Engineering Works	03.72
Vishwakarma Motors	0.12
Vishwakarma Sanitary	0.18
Vnt System & Services	03.72
Vraj Motors & Service Station	0.21
Vrms System (Debtors)	12.91
Vrundavan Enterprise (Ichchapor)	0.40
Vrundavan Oil & Tyre	01.25
W Motors	0.30
W.R. Talwalker Engineering Pvt Ltd	0.70
Weavetech Engineers Ltd.	18.55
Whitelotus Industries Limited	0.24
Wiztex Engineers	03.81
Y S Enterprise	0.35
Yagu Tex	0.05
Yamuna Engineering	0.07
Yash Electro Infrastructure	02.87
Yashashvi Rasayan Pvt Ltd.Unit-1	0.06

(Continue...)

Yashodhar Motors	0.19
Yaskawa India Private Limited (Debtors)	0.22
Yes Dyeing & Printing Pvt Ltd	01.63
Yogi Auto Parts & Garage	0.20
Yug Enterprise (Debtors)	16.48
Zenitex	0.70
Zeston Industries	24.63
Chandus Catering And Hospitality (Food)	(0.06)
Metafab Engineers	02.01
Pny Air Systems	0.23
	4238.29
6 LOANS AND ADVANCES	
Aid Logical Clues	55.17
Apex Therm Packaging P Ltd	64.86
Avt Refratech	21.97
Hardikbhai Desai (Amri)	01.10
Jagdish B Prajapati	152.29
Jayraj Infrastructure	0.15
Kothari Syntex Mills	03.18
Mangal Multi Trade Llp	50.80
Pramukh Organisers Llp	08.59
Pramukh Stock And Securities P Ltd	52.43
Shweta Nishant Shah	30.04
Sitaram Digital Prints Private Limited	11.77
Varun Arya	147.75
Vipul Chandicharan Roy	25.02
	625.13
7 ADVANCE TO SUPPLIER	
Dhruvanshi International	140.00
	140.00
7 ADVANCE TO EMPLOYEES	
Abhishek Kayaasth(Advance)	0.42
Akanksha Sonavane (Advance)	0.24
Akash Kumar Dwivedi (Advance)	0.41
Amit Ramani (Advance)	0.25
Arpitkumar Dahyabhai Prajapati (Advance)	0.27
Brijesh Kanaiyalal Jaiswal (Advance)	0.30
Chandrakant Narayan Lonari (Advance)	0.24
Darshit Modi (Advance)	0.04
Dhirandrapratap Singh (Advance)	0.30
Dipak A Sonawane (Advance)	0.32
Ganesh Gopichand Polekar (Advance)	01.10
Hiralal S Patil (Advance)	0.27
Hitesh Chauhan (Advance)	02.45
Jatin Kumar R Lad (Advance)	0.50
Jayesh Solanki (Advance)	0.34
Khevana Rahul Kumar Bhuvra (Advance)	0.28
Krunal Dharmendra Bari (Advance)	0.12
	(Continue...)

Modh Dhawal Sureshbhai (Advance)	11.46
Narendra K Chakare (Advance)	0.63
Nilesh S Bhosle (Advance)	0.20
Pinkal S Pancholi (Advance)	10.62
Rajesh Thakorbhai Desai (Advance)	(0.02)
Rajesing Pratapsing Girase (Advance)	0.11
Rakesh Jagannath Patil (Advance)	0.40
Ravin Mahadevbhai Naik (Advance)	0.14
Rohit Sonavane (Advance)	0.25
Sachin Sanduji Wakodkar (Advance)	0.17
Sangitaben Sureshkumar Modh(Advance)	01.05
Tushar Amarshibhai Rathod (Advance)	0.70
Vipul Panchal (Advance)	0.27
	33.81
For Sunrise Efficient Marketing Limited	
Lejas Desai Director DIN:02488965	Mitali Desai Director DIN:02594823
Shivani Parth Kothari Company Secretary M.No.: ACS-46602	Bhranti Desai CFO PAN:ANLPD8136G

SUNRISE EFFICIENT MARKETING LIMITED

CIN: L29100GJ2020PLC114489

Reg Off.: 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road,
Surat - 395017, Gujarat, India.

Email: cs@sunrisemarketing.net, Ph: 261-2890045, Web: www.sunriseefficientmarketing.com

ATTENDANCE SLIP

Record of Attendance at the 5th ANNUAL GENERAL MEETING held on Tuesday, 30th September, 2025 at 4:00 p.m. at the Registered Office of the company situated at 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India.

Please complete this attendance slip and Handover at the Entrance of the meeting Venue.

TO BE USED ONLY WHEN THE FIRST NAMED SHAREHOLDER ATTENDS

PLEASE GIVE NAME OF THE FIRST NAMED SHARE HOLDER:

NAME OF THE SHAREHOLDER OR PROXY OR REPRESENTATIVE ATTENDING THE MEETING:

Mr./Mrs./Ms. (In Capitals)

Members' Folio No. Signature.....
(in case the shares are held in Demat Mode)

DP ID.....

Client ID.....

Mr./Mrs./Ms.....

Members' Folio No..... No. of Shares Held

Dated: , 2025



SUNRISE EFFICIENT MARKETING LIMITED

CIN: L29100GJ2020PLC114489

Reg Off.: 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India.

Email: cs@sunrisemarketing.net, **Ph:** 261-2890045, **Web:** www.sunriseefficientmarketing.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L29100GJ2020PLC114489

Name of the company: SUNRISE EFFICIENT MARKETING LIMITED

Registered office: 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India

Name of the member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:
or failing him

2. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 05th Annual General Meeting of the company, to be held on the Tuesday, 30th September, 2025 at 4:00 p.m. at the Registered Office of the company situated at 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Nos.

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2025 together with the report of the Board of Directors & Auditors' thereon.
2. To appoint a Director in place of Mr. Pinkal Sureshbhai Pancholi, Executive Director (DIN: 09506971), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.
3. To appoint Secretarial Auditors of the Company for a term of five (5) consecutive years.

Signed this day of25

Signature of shareholder

Affix a
Re. 1
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. A holder may vote either for or against each resolution.



Form No. MGT-12 Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SUNRISE EFFICIENT MARKETING LIMITED

Registered Office: 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India.

CIN: L29100GJ2020PLC114489

BALLOT PAPER

S No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I/We hereby exercise my/our vote in respect of the following resolution(s) as set out in the Notice of 5th Annual General Meeting of Company scheduled to be held on Tuesday, 30th September, 2025 at 4:00 p.m. at the Registered Office of the company situated at 3rd floor, 9292 Building, Main VIP Road, Near Metro Wholesale, Althan, Sarsana Road, Surat - 395017, Gujarat, India, which is proposed to be placed for consideration of members at the aforesaid AGM of the Company, by conveying my/our assent and/or dissent to the said Resolution(s) in the relevant box as stated herein below:

No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
Ordinary Businesses				
1	To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2025 together with the report of the Board of Directors & Auditors' thereon.			
2	To appoint a Director in place of Mr. Pinkal Sureshbhai Pancholi, Executive Director (DIN: 09506971), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.			
3	To appoint Secretarial Auditors of the Company for a term of five (5) consecutive years, 2013 and being eligible, seeks re-appointment.			

Place:

Date:

(Signature of the shareholder)

INSTRUCTIONS

1. This Ballot Paper is provided to enable the shareholder(s) or their proxy(ies) for voting by way of Ballot Paper(s), so that they can also participate in voting through this physical Ballot Paper.





CONTACT DETAIL

LEJAS HEMANTRAI DESAI
MANAGING DIRECTOR

3RD FLOOR, 9292 BUILDING, VIP ROAD, NR. METRO
WHOLESALE, ALTHAN, SURAT 395017

CS@SUNRISEMARKETING.NET
WWW.SUNRISEEFFICIENTMARKETING.COM