

PRESS RELEASES

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V-GUARD INDUSTRIES PROFIT AFTER TAX INCREASED BY 26% IN FIRST QUARTER OF FINANCIAL YEAR 2014-15

Consumer electrical and electronics company V-Guard, announced its results for the first quarter ended 30 June, 2014 of FY 14-15. Mr. Mithun. K. Chittilappilly, Managing Director, V-Guard Industries Ltd says, "The Company registered good growth during the first Quarter of FY14-15 in terms of revenue and profit. The business outlook remains positive and we expect to keep the growth momentum; The premium electric water heater model 'Pebble' will be launched nationally this financial year. A new range of mixer grinders will be introduced in Kerala before the Onam season and Induction cook tops has been launched in other South Indian markets.

Highlights

 Net Revenue from operations for the First Quarter, ending June 30, 2014-15 fiscal, were Rs. 477.70 crores; an increase of 17% over corresponding period of last financial year (Rs 408.16 crores)

- Profit After Tax for the Quarter, ending June 30, 2014-15 fiscal, was Rs.22.25 crores; showing an increase of 26% over corresponding period of last financial year (Rs.17.64 crore)
- Growth in topline & bottom line is due to better product mix, favourable market conditions.

About V-Guard Industries Ltd

V-Guard Industries Limited is a Kochi based company, incepted in 1977 by Mr. KochousephChittilapilly to manufacture and market Voltage stabilizers. What started in 1977 with two employees and a burning passion is now a force to reckon with in the Indian electric and electronic goods panorama. The company has since then established a strong brand name and aggressively diversified to become a multiproduct company catering to the Light Electricals sector manufacturing Voltage stabilizers, Invertors & Digital UPS systems, Pumps, House wiring/LT cables, Electric water heaters, Fans, Solar water heaters and has also recently forayed into Induction cooktops and Switchgears.



