

July 23, 2025

MHRIL/SE/25-26/34

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Symbol: MHRIL

Listing Compliance
BSE Limited
Floor 25, PJ Towers,
Dalai Street, Fort,
Mumbai - 400 001.
Scrip Code: 533088

Dear Sir/Madam,

Sub.: Press Release on the Unaudited Financial Results for the first quarter ended June 30, 2025

Please find enclosed a Press Release issued by the Company on the Unaudited Financial Results for the first quarter ended June 30, 2025.

The aforesaid Press Release is also being hosted on the website of the Company www.clubmahindra.com in accordance with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Mahindra Holidays & Resorts India Ltd.

Standalone PAT up 69%; Consolidated PAT up 18% YoY

Mumbai, 23th July 2025: Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider, reported its standalone and consolidated financials for the quarter ending 30th June 2025.

Highlights

- Strong growth in resort revenue*, Rs 114 Cr (+10% YoY)
- New expansion project commenced at Puducherry. 5 ongoing greenfield / brownfield projects progressing well.
- Inventory base of 5794 keys across 126 resorts
- Resort occupancy of 85.4% on expanded inventory base
- Fourteen resorts awarded the TripAdvisor travelers choice award
- Membership Sales Value at Rs. 127 Cr, Average Unit Realization (AUR) at Rs 8.3L (+69% YoY)
- Rolled out digital engagement tool for assisted selling, delivering enhanced membership buying experience
- Cash Position at Rs. 1576 Cr as on 30th Jun'25 (+10% YoY)
- Deferred Revenue stands at Rs. 5,755 Cr

*Note: *- Includes all subsidiaries except HCRO*

MHRIL Standalone (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q1 FY26	Q1 FY25	YoY
Total Income	410.6	384.4	7%
EBITDA	160.9	113.5	42%
PBT	102.7	61.2	68%
PAT	76.2	45.2	69%
PAT excl. forex impact	74.4	45.6	63%

MHRIL Consolidated (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q1 FY26	Q1 FY25	YoY
Total Income	740.2	686.1	8%
EBITDA	161.2	138.6	16%
PBT	26.3	14.0	87%
PAT	7.2	6.1	18%
PAT excl. forex impact	35.3	2.7	++

Commenting on the performance, **Manoj Bhat, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.**, said, " We have delivered a strong performance this quarter.

Our domestic business continues to do very well. Our standalone profit grew by 69% and our PAT margin expanded by 680 bps. Resort performance has been consistent with double-digit revenue growth and sustained occupancy of 85%+ on an expanded inventory base. We have commenced a new expansion project and are focused on achieving our aspiration of 10,000 rooms by FY30. Our strategy of selective member addition while pursuing premiumization reflects in continued growth in average unit sales realization.

Our European operation, HCRO, has improved its performance in a weak seasonal quarter showing resilience amidst multiple economic headwinds. Our consolidated profits were impacted by adverse currency movements largely due to the sharp movement in the Euro, Despite this, our consolidated profits up by 18% YoY"

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality company offers quality family holidays primarily through vacation ownership. MHRIL offers a 25/15/10-year membership along with other products – Bliss, Go Zest, Club Mahindra Fundays for corporates, through its flagship brand Club Mahindra.

As of June 30, 2025, MHRIL has 126 resorts across India & abroad and its subsidiary, Holiday Club Resorts Oy (HCR), Finland, a leading vacation ownership company in Europe has 33 Timeshare Properties (Including 9 Spa Resorts) across Finland, Sweden, and Spain.

Visit us on www.clubmahindra.com and follow us on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#) to know more about us.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com/ X and Facebook: @MahindraRise/ For updates, subscribe to <https://www.mahindra.com/news-room>

For further enquiries, please contact

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