



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 27.05.2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip:OIL

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip:533106

Sub: Press Release on the Audited Financial Results for the 4th quarter & year ended 31st March, 2019 (Standalone and Consolidated)

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Audited Financial Results for the 4th quarter & year ended 31st March, 2019 (Standalone and Consolidated) is submitted for your information please.

Yours faithfully,
Oil India Limited

(A.K.Sahoo)

Company Secretary

Encl : As above



PRESS RELEASE

Oil India Board in its 502th Board Meeting held on 27th May, 2019 approved the Q4 and FY 2018-19 results. Details of Q4 and FY 2018-19 results are as follows:

I. Performance:

Details	Unit	Q4 2018-19	Q4 2017-18	2018-19	2017-18
<u>A. Financial</u>					
Total Income	Rs. Crores	3,506.11	3,784.91	15,170.00	12,140.64
Turnover	Rs. Crores	3,086.89	2,998.44	13,734.96	10,656.47
EBITDA	Rs. Crores	1,912.90	1,587.02	6,918.81	5,395.49
EBITDA Margin	%age	54.56%	41.93%	45.61%	44.44%
Profit after tax (PAT)	Rs. Crores	(208.54)	866.50	2,590.14	2,667.93
Earnings per share	Rs.	(1.86)	7.64	22.88	23.32
<u>B. Crude oil Price</u>					
Crude Oil Price Realization	US\$/Barrel	61.76	64.93	68.50	55.72
	Rs./Barrel	4,451.04	4,202.92	4,789.52	3,591.15
Ex Rate	Rs./US\$	72.07	64.73	69.92	64.45
<u>C. Production</u>					
Crude oil*	MMT	0.785	0.832	3.323	3.394
Natural Gas*	BCM	0.703	0.691	2.865	2.894
Oil + Oil equivalent	MMTOE	1.488	1.523	6.188	6.288
<u>D. Sales</u>					
Crude oil	MMT	0.777	0.830	3.233	3.327
Natural Gas	BCM	0.620	0.583	2.508	2.415
Oil + Oil equivalent	MMTOE	1.397	1.413	5.741	5.742

*includes OIL's production in joint ventures.

II. Highlights:

- The company has reported the highest ever Revenue from Operations during FY 2018-19 at Rs. 13,734.96 crore which is 29% higher as compared to Rs. 10,656.47 crore for FY 2017-18.
- There is an increase of 28.23% in EBITDA for FY 2018-19 at Rs. 6,918.81 crore as compared to EBITDA of Rs. 5,395.49 crore for FY 2017-18.
- EBITDA for Q4 FY 2018-19 is higher by 20.53% to Rs. 1,912.90 crore as compared to EBITDA of Rs. 1,587.02 crore for Q4 2017-18.
- Due to one time actuarial deficit of Rs 1026.79 crore, shown as exceptional item, against EPS95, the PAT for FY2018-19 is Rs. 2,590.14 crore as compared to Rs. 2,667.93 crore for FY 2017-18.
- Crude Oil price realisation increased by US\$ 12.78/BBL to US\$ 68.50 /BBL in FY2018-19 as compared to US\$ 55.72/BBL during FY2017-18. Crude oil realisation for Q4 FY 2018-19 is US\$ 61.76/BBL as compared to US\$ 64.93/BBL during Q4 FY2017-18.
- Crude price realisation in INR terms is higher by 33.37% to Rs. 4,789.52/BBL in FY2018-19 as compared to Rs. 3,591.15/BBL FY2017-18.
- Board of OIL has declared final dividend of Rs. 1.75 per share for 2018-19 in addition to interim dividend of Rs. 8.50 per share already paid on pre buy back share capital.
- Crude Oil production for FY2018-19 is 3.323 MMT which is 2.09% lower than the crude oil production of 3.394 MMT during FY 2017-18 due to environmental reasons.
- Natural gas production during FY2018-19 is 2,865 MMSCM, which is marginally lower as compared to 2,894 MMSCM during FY2017-18 due to short upliftment of natural gas by certain consumers.

