

Rustomjee®

Date: August 5, 2025

The General Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Vice President Listing Department, National Stock Exchange of India Limited “Exchange Planza”, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Scrip Code: 543669	Scrip Symbol: RUSTOMJEE

Dear Sir,

Sub: Press Release

In continuation of our letter of event date, regarding the submission of Consolidated and Standalone unaudited Financial Results of the Company for the quarter ended June 30, 2025, we enclose herewith a copy of Press Release issued by the Company in this regard.

The press release is also being uploaded on the Company's website at <https://www.rustomjee.com/about-us/financial-statements/?year=2025-2026>.

You are requested to inform your members accordingly.

Thanking you,

Yours faithfully,

For Keystone Realtors Limited

Bimal K Nanda

Company Secretary and Compliance Officer

ACS – 11578

KEYSTONE REALTORS LIMITED

Keystone Realtors Delivers with 3 New Highs in Q1FY26: Record Pre-Sales of INR 10.68 Bn, New Project Launches of INR 39.67 Bn & Project Addition of INR 77.27 Bn

- Highest Quarterly Pre-Sales performance in Q1FY26 of INR 10.68 bn (INR 1,068 Crores), a 75% growth over Q1FY25
- Highest Quarterly Launches of (3) projects in Q1FY26 with a GDV of INR 39.67 bn (INR 3,967 Crores) in Q1FY26 achieving 57% of the full-year FY26 guidance.
- Highest Quarterly Project Additions of (3) new projects in Q1FY26 with GDV of INR 77.27 bn (INR 7,727 Crores) in Q1FY26, surpassing the full-year guidance of FY26.
- Credit Rating upgraded to “ICRA A+” (from “ICRA A”) reflecting solid liquidity and financial health

Mumbai, Aug 05, 2025: Keystone Realtors Limited, a prominent MMR based real-estate company engaged in the development of residential and commercial projects, announced its financial results for Q1FY26. Keystone Realtors Limited has commenced FY26 on a strong and promising note, delivering outstanding results across key performance metrics.

Commenting on the company's performance, Mr. Boman Irani, Chairman and Managing Director, Keystone Realtors Limited, said

“We are pleased to report a strong start to FY26, marked by three significant first-time milestones (highest quarterly ever): (a) Our highest-ever quarterly pre-sales of INR 10.68 billion and (b) Our highest-ever quarterly new launches worth INR 39.67 billion. Our pre-sales (INR 10.68 billion) is a 75% growth on the same quarter last year and collections (INR 5.75 billion) is a 19% growth on the same quarter last year. The 3rd milestone is the launch of three new projects during the quarter with a total GDV of INR 39.67 billion, twice the launch value recorded in the same period last year. This momentum is a clear reflection of the strength of our product portfolio and the resilience of our overall strategy. In line with our proactive approach to business development, we added three new projects in Q1FY26 (including two cluster redevelopment projects) with a combined GDV of INR 77.27 billion, which exceeds our entire FY26 business development guidance by more than 1.25x. This reinforces the success of our asset-light, capital-efficient model with a sharp focus on redevelopment within Mumbai MMR. As one of the most trusted names in this space, Rustomjee is uniquely positioned to unlock long-term value in a fast-evolving market. With a healthy balance sheet and strong capitalization, we remain well-equipped to pursue emerging opportunities and create sustainable value for all stakeholders. We are confident of carrying forward this momentum and delivering yet another year of strong and consistent growth.”

Operational Highlights for Q1FY26

- Pre-Sales – INR 10.68 bn (i.e. INR 1,068 Crores)
- Collections - INR 5.75 bn (i.e. INR 575 Crores)
- Operating Cash Flows – INR 1.18 bn (i.e. INR 118 Crores)

Financial Highlights - Consolidated for Q1FY26

- Revenue from Operations - INR 2.73 bn (i.e. INR 273 Crores)
- EBITDA - INR 0.29 bn (i.e. INR 29 Crores)
- PAT - INR 0.16 bn (i.e. INR 16 Crores)

KEYSTONE REALTORS LIMITED



New Additions, Launches and Completions

- In Q1FY25, we added 3 projects with an estimated GDV of INR 77.27 bn (i.e. INR 7,727 Crores), surpassing our full year FY26 guidance of INR 60 bn (i.e. INR 6,000 Crores) by more than 1.25 times.
- During Q1FY26 we launched 3 projects with an estimated GDV of INR 39.67 bn (i.e. INR 3,967 Crores), twice the value of launches done in same period last year and 57% of the full-year FY26 guidance.

Secured Debt

- Gross Debt stands at ~INR 3.04 bn (i.e. INR 304 Crores) and Gross Debt/Equity ratio is 0.11 as on Q1FY26. Net Debt stands at NIL.

Credit Rating

- ICRA has upgraded the credit rating of the Company outlook from "ICRA A" (with Positive Outlook) to "ICRA A+" (with Stable Outlook).

Outlook

Mumbai Metropolitan Region (MMR) real estate industry is on a promising growth trajectory, offering abundant opportunities for the Rustomjee Group. With a strong focus on redevelopment, expansion within the MMR region, and the competitive advantage of our unique strengths, we are well-positioned for sustained success. Our asset-light business model, effective stakeholder management, customer-centric approach, technological advancements, reliable vendor relationships, and experienced leadership team will continue to drive growth and deliver exceptional value. Keystone operates across a wide spectrum of housing segments and is confident of continuing as a dominant developer and a preferred partner in (re)development projects.

About Keystone Realtors Limited

Incorporated in 1995, Keystone Realtors Limited is one of the prominent MMR based real estate developers and a leader in the redevelopment space. The company has a substantial portfolio of projects spanning the Mumbai Metropolitan Region (MMR), with 37 Completed Projects, 18 Ongoing Projects and 26 Forthcoming Projects that cover all price points from Affordable to Super Premium. So far, the company has delivered over 26+ million square feet of construction area, with a pipeline of over 47+ million square feet of construction area in the works. A strategic asset-light approach, an integrated real estate development model, and a strong eye for quality and detail gives the Company's management team an edge over its peers. By successfully housing 17000+ families including re-housing 1800+ existing families through several redevelopment projects, the company has detailed understanding of (re)development process and is committed to generating value for all its stakeholders.

Disclaimer

Some of the statements in this communication may be 'forward-looking' statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation, and labour relations.

Investor Relations	Investor-relations@rustomjee.com
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