

(Formerly known as "Global Stones Private Limited") ISO 9001:2015 ISO 14001:2004 Certified Company CIN: L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/27

Date: August 14, 2025

To,

BSE Limited,

Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra) **National Stock Exchange of India Limited**

The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra)

Scrip Code: 543829

Symbol: GSLSU

Subject Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure

requirements) Regulations, 2015

Dear Sir/ Madam,

In Compliance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Investor Presentation of the Company on financial results for the quarter ended June 30, 2025.

The above information will also be hosted on the website of the Company and the same can be accessed at www.globalsurfaces.in

This is for information and dissemination please.

Thanking You

Yours Faithfully,

For Global Surfaces Limited

Dharam Singh Rathore Company Secretary and Compliance Officer ICSI Mem. No.: A57411

Place: Jaipur

Encl.: As above



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800











Global Surfaces At A Glance





^{*} All figures reported as on FY25

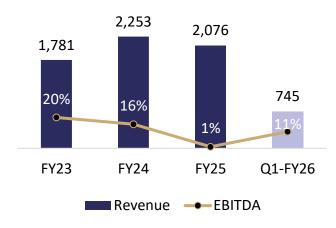


Company Overview

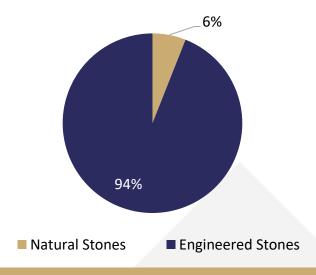


- Global Surfaces Limited (GSL), established in 1991 and headquartered in Jaipur, India, specializes in the production and export of natural stones and engineered quartz products.
- The company's leadership includes Managing Director and Chairperson Mr. Mayank Shah, who has more than 2 decades of experience in the stones industry.
- GSL's product portfolio includes two broad categories: Engineered stones (engineered quartz) and natural stones (marble, granite and quartzite).
- The products range includes customized slabs and countertops that can be used in flooring, indoor wall cladding, vanity tops, reception desk, table tops, staircase. etc.
- The company operates three manufacturing units, two in Rajasthan, at Bagru, Jaipur and at Mahindra World City SEZ, Jaipur, and the third one under its Wholly owned subsidiary, Global Surfaces FZE, at Jebel Ali Free Zone, Dubai United Arab Emirates.
- Global Surfaces FZE, entered into a License Agreement on July 10, 2024, with SQIP, LLC, a Floridabased company, and Veegoo Technology Co. Ltd., a Chinese company, to develop, produce, manufacture certain licensed engineered quartz stones using exclusive patented technologies.
- The company also has two subsidiaries in USA, Global Surfaces Inc. and Superior Surfaces Inc. engaged in the business of purchase, sale, supply, and distribution of quartz, marbles, granites, engineered quartz and other similar stones in the US markets.

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY25 Segmental Revenue Break-up



Geographical Presence





Manufacturing Facilities - Domestic



UNIT 1: Bagru, Jaipur, Rajasthan

- Size: 20,488 (sq. mt.)
- Manufacturing Capacity: 4,71,164 (sq. mtrs. p.a.)
- Purpose: Processing of natural stones (marble, granite, quartzite)
- Benefits: Strategically located near raw material sources.

: Minimizing logistics costs.

UNIT 2: SEZ, Jaipur, Rajasthan

- Size: 24,139 (sq. mt.)
- Manufacturing Capacity: 5,21,454 (sq. mtrs. p.a.)
- Purpose: Manufacturing of engineered stones
- Benefits: Equipped with an R&D facility to develop and improve products.
 - : Proximity to the Bagru plant enables operational synergies through shared resources, streamlined logistics and faster turnaround.





Manufacturing Facilities – International



UNIT 3: Global Surfaces FZE, Dubai, UAE (Wholly Owned Subsidiary)

• Size: 39,657.63 sq. mt. (leased)

Manufacturing Capacity: 6,22,895 (sq. mtrs. p.a.)

Purpose: Manufacturing of engineered stones

Benefits: Proximity to Jebel Ali Port helps optimize freight & transportation costs.

: Located in a Free Trade Zone, benefiting from income tax exemption & free trade privileges.

: Positioned to capitalize on growing demand for engineered stone in Dubai.









International Subsidiaries





Global Surfaces Inc. (USA)

- Global Surfaces Inc. (GSI), a wholly owned subsidiary of Global Surfaces Limited, was incorporated on April 20, 2020 in Delaware, USA.
- GSI is authorized to engage in the purchase, sale, supply, and distribution of quartz, marble, granite, and other natural and engineered stones across the United States.
- The incorporation of GSI aligns with the Group's strategy to establish a direct presence in key international markets—particularly North America, a major consumer of premium surface materials.

Through this entity, Global Surfaces strengthens:

- Customer proximity and responsiveness in the U.S. market
- Distribution efficiency for engineered quartz and natural stones
- Its ability to serve both project-based and retail demand across the region GSI acts as a vital link between the Company's global manufacturing operations and one of its largest export markets, reinforcing Global Surfaces' commitment to global scale with localized reach.



Global Surfaces FZE (UAE)

- Global Surfaces FZE, a wholly owned subsidiary of Global Surfaces Limited, was incorporated in 2021 in the Jebel Ali Free Zone, Dubai, UAE.
- The subsidiary operates a state-of-the-art manufacturing facility dedicated to engineered quartz surfaces.
- Strategically located near Jebel Ali Port, the facility
 offers significant logistical advantages, enabling efficient
 global exports and seamless access to key markets
 across the MENA region, Europe, and North America.

As a key component of the Group's global strategy, Global Surfaces FZE:

- Strengthens supply chain resilience through dual-shore manufacturing
- Serves high-end project demand across the Middle East
- Operates within a Free Trade Zone, benefiting from tax exemptions and export duty waivers
- Utilizes exclusive technology licenses for producing patented engineered quartz in the MENA region
- This facility enhances Global Surfaces' ability to meet rising global demand with improved margins, faster delivery, and a differentiated product portfolio.



Superior Surfaces Inc. (SSI)

- Superior Surfaces Inc. (SSI) was incorporated on May 5, 2023, in the State of Texas, USA, as a strategic joint venture.
- Global Surfaces Limited holds a 50% equity stake and maintains board-level and key policy control, classifying SSI as a subsidiary within the Group structure.
- SSI focuses on the distribution of artificial stones, primarily engineered quartz surfaces, across the U.S. market.
- Formed in partnership with a local venture partner, the entity aims to strengthen Global Surfaces' on-ground distribution network, enhance market responsiveness, and improve customer service across key U.S. regions.

Through SSI, Global Surfaces expands its strategic footprint in North America by:

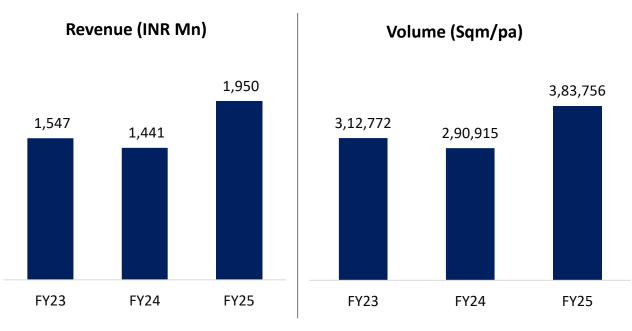
- Establishing a dedicated distribution channel for artificial stones
- Accelerating last-mile delivery and project-based fulfillment



Engineered Stones



- Quartz are natural stones that occur in clusters and do not form large stone blocks like granite or limestone. Due to this characteristic, it is unsuitable for direct use in countertops or other large slab applications.
- To make quartz a viable option for such applications, it is transformed into engineered quartz—a durable and versatile material created by binding quartz particles with resins, pigments, and other elements.
- Engineered quartz comprises of 90% ground quartz and 10% pigments and binders, ensuring superior strength, aesthetics, and consistency.
- Global Surfaces Engineered Quartz product portfolio has been categorized into five series: Aurora, Kalmasa, Prismatic, Stratum and Quartzite.
- The total capacity for the engineered stones stands at 11,44,540 SMT p.a.













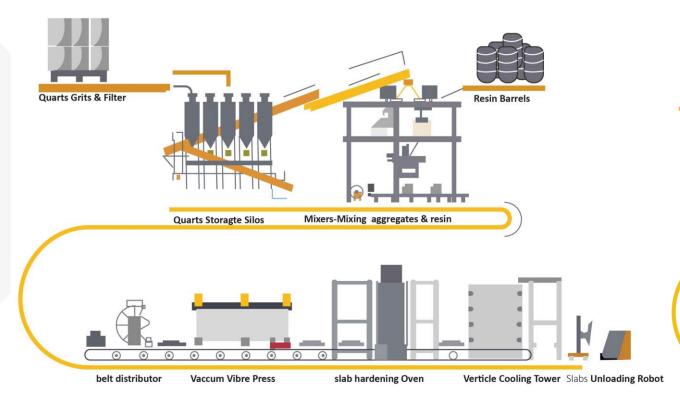
CELADON

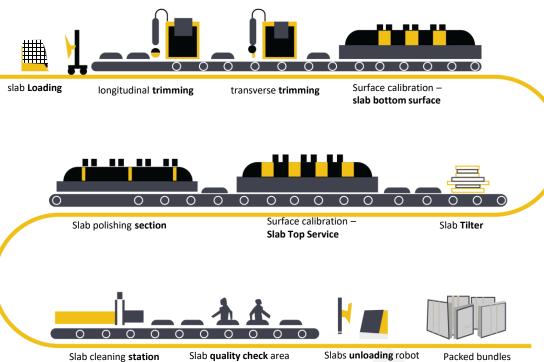
Manufacturing Process – Engineered Stones



Moulding

Polishing





Marquartz-Technologically Advanced Premium Product



- Global Surfaces FZE, a wholly-owned subsidiary of Global Surfaces Limited, entered into a License Agreement with SQIP, LLC, a Florida-based limited liability company.
- Under the terms of the Agreement, Global Surfaces has been granted non-transferable, non-sublicensable and exclusive rights and licenses to use the Licensed Patents and licensed know-how to develop, produce and manufacture the Licensed Products of engineered quartz stones exclusively in the Manufacturing Territory — i.e., the Middle East and North Africa ("MENA") region and FROR in India.
- Marquartz is a premium engineered quartz product having the aesthetic beauty of natural stones with the practical benefits of modern engineering.
- This patented product and technological know-how would significantly benefit the company to manufacture and market unique high value engineered quartz products.

Strategic Advantage









Distinctive Quality

Market Leadership

Exclusive Market Niche

Access to High-Value Projects













Marquartz – Advantages





Licensed Technology:

Key Innovation:

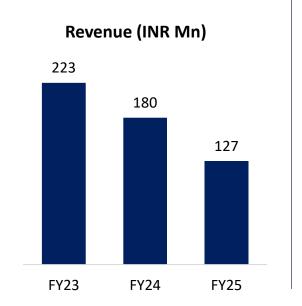
Technological Advantages:

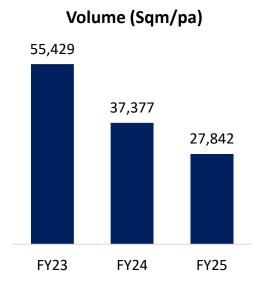
- Utilizes patented Non-Push-Up Vein Technology and Push-Up Vein Technology
- Employs proprietary RIFT VEINTM TECHNOLOGY and CONVERGENCETM TECHNOLOGY
- Enables the manufacturing of quartz-based slabs that emulate the natural, random appearance of veins and color patterns found in natural stones like marble and granite.
- Overcomes quartz's uniform appearance, allowing for singular or multiple color patterns and intricate veining
- Replicates the random and intricate vein patterns of natural stone through a method analogous to geological rifting.
- Involves creating patterns that emulate natural splitting or fracturing, resulting in uniquely beautiful and realistic stone appearances.
- Over 20 utility patents secured in the past 7 years, demonstrating technological leadership.
- Proprietary methods allow for creating the most natural, thin veining in the industry.
- Use of premium raw material Cristobalite to produce the brightest white quartz surfaces with a translucent effects .

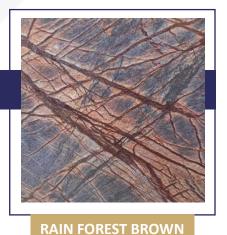
Natural Stones



- Natural stones are rocks that are guarried from the earth and used in various applications such as construction, flooring, countertops, and sculptures.
- They are formed through natural geological processes over millions of years and are known for their durability, uniqueness, and aesthetic appeal.
- The company's plant in Jaipur enables it to cater to the specific requirements of both domestic and international clients with its advanced cut-to-size technology setup.
- Product portfolio of natural stones are categorized into three series namely Granite, Marble and Quartzite.
- The total capacity for the natural stone stands at 4,71,164 SMT p.a.











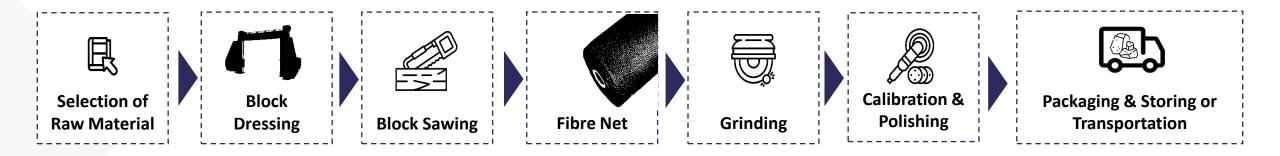




CRYSTAL YELLOW FANTASY BROWN **GOLD VENETTO**

Manufacturing Process – Natural Stones







Growth Drivers





Rising Demand for Aesthetic and Durable Surfaces

Increasing preference for luxury interiors in residential and commercial spaces and growing use of quartz countertops in modern kitchens and bathrooms.



Urbanization and infrastructure Growth

Rapid urbanization and expansion of real estate, hospitality, and commercial spaces fueling demand



Strong Growth in Export Markets

Rising exports to developed nations and tariffs on Chinese quartz increasing opportunities for Indian manufacturers



Technological Advancements & Innovation

Growth in customized and AI-driven manufacturing for better pattern replication and quality control



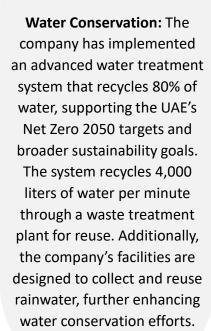
Global Surfaces Ltd. has implemented several green initiatives to promote sustainability and reduce environmental impact:





Solar Energy Adoption:

In 2020, as part of its Go-Green Initiative, the company installed solar panels at both manufacturing units, generating approximately 6 GWh of solar power for captive use.





Recycling and Waste Reduction:

Global Surfaces focuses on recycling materials and reducing waste during production to minimize environmental impact.



Sustainable Product Development:

The company is committed to creating eco-friendly products by using renewable energy and recycled materials in its manufacturing processes.

These initiatives reflect Global Surfaces Ltd commitment to environmental sustainability and responsible manufacturing practices.



Q1-FY26 Financial Highlights/ Operational Highlights



Q1-	FY26 Financial Perfo	ormance ———
Revenue from Operations	EBITDA	EBITDA Margins
INR 745 Mn	INR 80 Mn	10.74%
PAT	PAT Margins	Diluted EPS
INR (6) Mn	(0.81)%	INR (0.10)/Share

Q1-FY26 Operational Highlights

- India operations saw a temporary decline, largely due to uncertainty around US trade policy and slower offtake by customers reacting to potential tariff changes.
- To address this, the company has realigned its sales strategy, with a stronger push toward domestic market development and leveraging the strength of the Jaipur facility, which would help balance geopolitical risks, while building new opportunities within India's growing demand for quartz surfaces.
- The recently operationalised Dubai facility, started contributing meaningfully to consolidated results, showing early signs of operational stability.
- In the Dubai operations, the revenues have grown by 260.7% YoY and by 63.0% QoQ to INR 440 Mn in Q1-FY26, and losses have declined from INR 68 million in Q1-FY25 and from INR 51 million in the previous quarter to INR 23 Mn in Q1-FY26.
- This facility would not just act as a hedge against global trade risks, but as a core growth engine for demand from MENA, Europe, and other tariff-sensitive markets.
 The Dubai facility brings a structural advantage of flexibility, access, and protection against external shocks.
- The strategic measures made over the past year of setting up a new facility in Dubai, integrating patented technology, and launching differentiated products are now starting to reflect in the consolidated financials.

Quarterly Consolidated Financial Performance



Particulars (INR Mn)	Q1-FY26	Q1-FY25	YOY	Q4-FY25	QOQ
Revenue from Operations	745	571	30.5%	575	29.6%
Total Expenses	665	497	33.8%	594	12.0%
EBIDTA	80	74	8.1%	(19)	NA
EBIDTA Margins (%)	10.74%	12.96%	(222) Bps	(3.30)%	NA
Depreciation and amortisation expenses	44	45	(2.2)%	48	(8.3)%
Finance costs	37	33	12.1%	48	(22.9)%
Other Income	2	7	(71.4)%	1	NA
РВТ	1	3	(66.7)%	(114)	NA
Tax	7	16	(56.3)%	(4)	NA
PAT	(6)	(13)	(53.8)%	(110)	(94.5)%
PAT Margins (%)	(0.81)%	(2.28)%	NA	(19.13)%	NA
Other Comprehensive Income	-	-	NA	2	NA
Total Comprehensive Income	(6)	(13)	(53.8)%	(108)	(94.4)%
Diluted EPS (INR)	(0.10)	(0.29)	(65.5)%	(2.48)	(96.0)%

Historical Consolidated Income Statement



Particulars (INR Mn)	FY23	FY24	FY25	Q1-FY26
Revenue from Operations	1,781	2,253	2,076	745
Total Expenses	1,426	1,903	2,056	665
EBIDTA	355	350	20	80
EBIDTA Margins (%)	19.93%	15.53%	0.96%	10.74%
Depreciation and amortisation expenses	94	89	187	44
Finance costs	36	45	154	37
Other Income	28	37	72	2
PBT	253	253	(249)	1
Tax	11	55	40	7
PAT	242	198	(289)	(6)
PAT Margins (%)	13.59%	8.79%	(13.92)%	(0.81)%
Other Comprehensive Income	15	6	4	-
Total Comprehensive Income	257	204	(285)	(6)
Diluted EPS (INR)	7.10	4.41	(6.73)	(0.10)

Historical Consolidated Balance Sheet

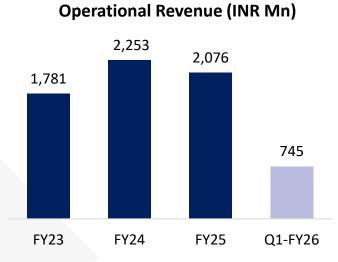


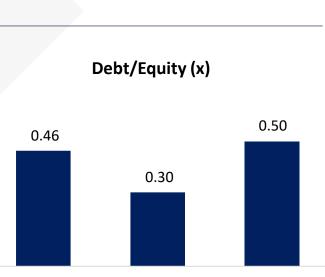
Particulars (INR Mn)	FY23	FY24	FY25
EQUITY AND LIABILITIES			
Equity Share Capital	424	424	424
Other Equity	2,189	2,881	2,600
Non Controlling Interest	-	20	16
Total Equity	2,613	3,325	3,040
Financial Liabilities			
Borrowings	193	525	523
Other Financial Liabilities	454	462	474
Provisions	5	4	10
Total Non Current Liabilities	652	991	1,007
Financial Liabilities			
Borrowings	1,015	459	998
Trade Payables	162	386	461
Other Financial Liabilities	150	38	33
Current Tax Liabilities	1	6	4
Provisions	1	1	4
Other current liabilities	27	12	28
Total Current Liabilities	1,356	902	1,528
TOTAL EQUITY AND LIABILITIES	4,621	5,218	5,575

Particulars (INR Mn)	FY23	FY24	FY25
ASSETS			
Property, Plant and Equipment	383	2,443	2,375
Capital WIP	1,237	1	-
Right-of-use Assets	505	496	486
Intangible Assets	-	3	2
Loans & Other Financial Assets	23	27	31
Income Tax Assets	20	29	45
Deferred Tax Assets (Net)	217	214	199
Other Non-current Assets	80	3	17
Total non-current assets	2,463	3,216	3,155
Current Assets			
Inventories	440	768	948
Financial Assets			
Investments	57	2	2
Trade Receivables	440	1,099	1,277
Cash and cash Equivalents	65	26	28
Other Bank Balances	1,071	29	44
Loans & other financial assets	39	19	15
Other Current Assets	44	59	106
Total Current Assets	2,156	2,002	2,420
Total Assets	4,621	5,218	5,575

Consolidated Financial Performance



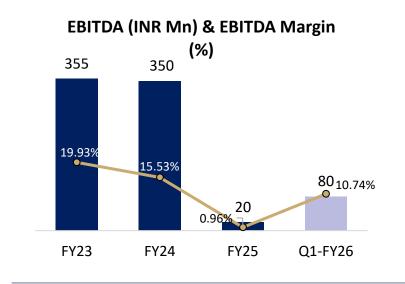


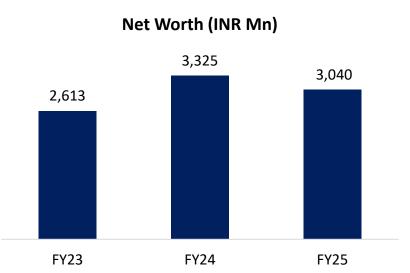


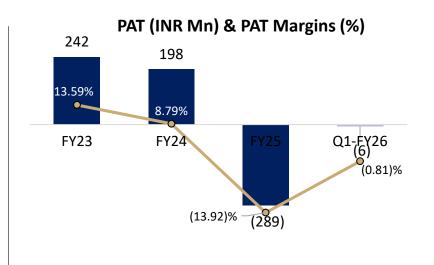
FY24

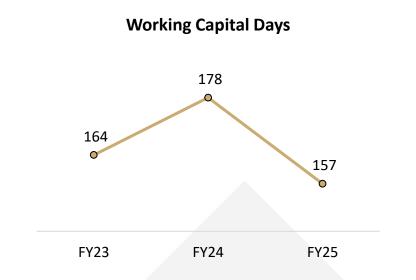
FY25

FY23





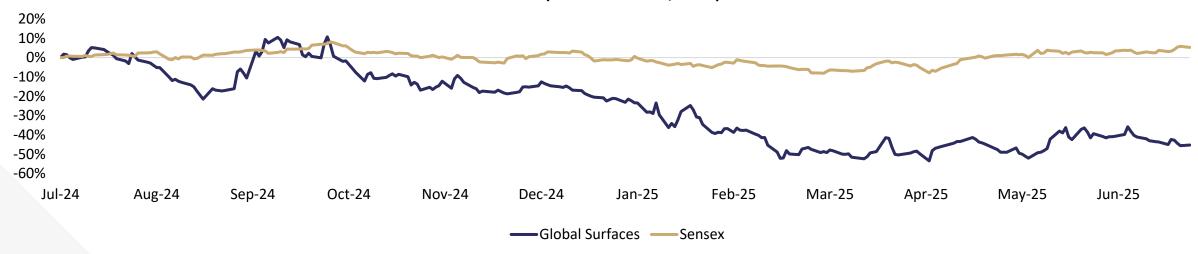




Capital Market Slide

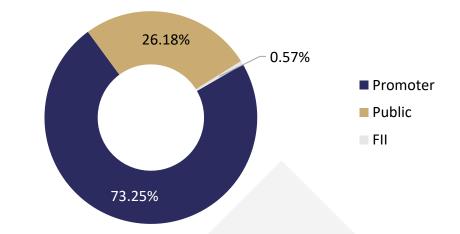


Stock Price (As on 30th June, 2025)



Price Data (As on 30 th June, 2025)	INR
Face Value	10.0
CMP	118.0
52 Week H/L	245.6/95.6
Market Cap (INR Mn)	5,001.1
Shares O/S (Mn)	42.4
Avg. Vol. ('000)	269.6

Shareholding Pattern (As on 30th June, 2025)



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Global Surfaces Limited

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