

**To**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

To

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2025

This is in continuation to our letter dated July 25, 2025, regarding the Board Meeting scheduled to be held on August 05, 2025, wherein the Board approved the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2025.

In this regard, we have provided the following:

1. Press Release on the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2025.

You are requested to kindly take the above on record.

For Avalon Technologies Limited

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: August 05, 2025

Avalon Technologies Limited reports Q1 FY26 results

Chennai, August 5, 2025: AVALON TECHNOLOGIES LIMITED ("Avalon"), a leading player in the Electronics Manufacturing Services (EMS) industry announced its financial results for the first quarter ending June 30, 2025.

Financial Summary of Q1 FY26

Particulars (INR Cr)	Q1 FY26	Q1 FY25	YoY Change	Q4 FY25	QoQ Growth
Revenue from Operations	323.3	199.5	62.1%	342.8	-5.7%
Total Income	325.0	203.9	59.4%	346.0	-6.1%
EBITDA	29.9	4.4	583.4%	41.4	-27.7%
EBITDA Margin (%)	9.2%	2.2%	705 bps	12.1%	-282 bps
PAT	14.2	-2.3	716.1%	24.3	-41.5%
PAT Margin (%)	4.4%	-1.1%	551 bps	7.0%	-264 bps

Q1 FY26 Financial Highlights

- Revenue grew by 62.1% on YoY basis and declined 5.7% on QoQ basis.
- Gross margin is at 35.5%.
- EBITDA margin is at 9.2%.

Key Highlights

- Revenues from both India and US businesses grew 62% YoY
- Entered semiconductor equipment manufacturing space partnering with global major for producing industry 4.0 compliant complex Box-Builds
- Order book increased by 22.5% YoY
- India manufacturing representing 80% of revenue, delivered 13.2% EBITDA and 8.8% PAT in Q1 FY26
- Net Working Capital days improved from 163 days in Jun'24 to 142 days in Jun'25
- IPC A-610 J, A-600 K & WHMA-A-620 E (Assembly & wiring harness quality) Certifications secured during Q1

About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value

for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](https://www.avalontec.com)

Safe Harbour Statement

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Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

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