

**To****To**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

This is in continuation to our letter dated October 27, 2025, regarding the Board Meeting scheduled to be held on November 05, 2025, wherein the Board approved the Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025.

In this regard, we have provided the following:

1. Press Release on the Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025.

You are requested to kindly take the above on record.

For Avalon Technologies Limited

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: November 05, 2025

Avalon Technologies Limited reports Q2 FY26 results

Chennai, November 5, 2025: AVALON TECHNOLOGIES LIMITED (“Avalon”), a leading player in the Electronics Manufacturing Services (EMS) industry announced its financial results for the second quarter ending September 30, 2025.

Financial Summary of H1 & Q2 FY26

Particulars (INR Cr)	Q2 FY26	Q2 FY25	YoY Change	Q1 FY26	QoQ Growth
Revenue from Operations	382.5	275.0	39.1%	323.3	18.3%
Total Income	390.4	278.9	40.0%	325.0	20.1%
EBITDA	38.6	30.1	28.1%	29.9	29.2%
EBITDA Margin (%)	10.1%	11.0%	-86 bps	9.2%	85 bps
PAT	25.0	17.5	42.9%	14.2	75.7%
PAT Margin (%)	6.4%	6.3%	13 bps	4.4%	202 bps

- Revenue grew by 39.1% on YoY basis and 18.3% on QoQ basis.
- Gross margin is at 34.3%.
- EBITDA margin is at 10.1%.

Particulars (INR Cr)	H1 FY26	H1 FY25	YoY Change
Revenue from Operations	705.8	474.5	48.7%
Total Income	715.3	482.8	48.2%
EBITDA	68.5	34.5	98.5%
EBITDA Margin (%)	9.7%	7.3%	243 bps
PAT	39.2	15.2	158.3%
PAT Margin (%)	5.5%	3.1%	234 bps

- Revenues from both India and US businesses grew 31% & 44% YoY in Q2 FY26
- Order book increased by 25.4% YoY
- India manufacturing representing 81% of revenue, delivered 14.1% EBITDA and 10.9% PAT in Q2 FY26
- Progressing steadily in semiconductor equipment manufacturing space partnering with a global major to deliver industry 4.0 compliant complex box-build systems
- Won supplier of the year award by a leading railway OEM for driving significant cost reduction initiatives
- AS9100D (Aerospace quality certification for PCBA and chemical processing) secured during Q2 FY26

About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](https://www.avalontec.com)

Safe Harbour Statement

.....
Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

For more information, contact:

Suresh Veerappan Chief Financial Officer Avalon Technologies Limited E: suresh.v@avalontec.com	Ravi Udeshi/ Shashank Ganesh Ernst & Young LLP P: +22 6192 0000 E: Ravi.udeshi@in.ey.com Shashank.ganesh@in.ey.com
--	---