



Reliance Chemotex Industries Ltd.

Financial Highlights for Quarter ended on 31st December, 2017

- Gross Revenue of Rs. 70.33 crores
- EBITDA at Rs. 5.31 crores with an EBITDA Margin of 7.6%.
- Normalized Profit After Tax Rs. 0.62 crores.

Press Release, 10th February, 2018 Mumbai: Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its unaudited financial results for the quarter and nine months ended on 31st December, 2017. The Financials are prepared as per the new Indian Accounting Standards (Ind-AS).

Highlights of Q3 FY18

- Gross Revenue for the Q3 FY18 is Rs. 70.33 Crores
- EBITDA is Rs. 5.31 Crores with an EBITDA Margin of 7.6%
- Normalized Profit after Tax of Rs. 0.62 Crores. Normalized Profit After Tax adjusted for apportionment of dividend and dividend distribution tax (DDT) on Preference Share over the 3 quarters of the financial year.

Particulars (Rs Crores)	Q3 FY18	Q3 FY17	YoY Growth
Gross Revenue	70.33	68.08	3%
EBITDA	5.31	5.50	-3%
Dividend and DDT on Preference Shares for the Qtr.	0.69	0.69	
Normalized PAT	0.62	-0.13	571%
Additional Provision on account of Preference Shares Dividend and DDT included in Quarter 3 due to IND AS clarification issued on 16 th Jan, 2018 by ICAI	1.39	1.39	
Reported PAT	-0.77	-1.52	



Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:

The company's Total Revenue for Q3FY18 is marginally higher as compared to the same period in the last financial year. The implementation of the GST in July continued to have an impact on the company's domestic sales in October and November, 2017, however, the GST council's decision to reduce the rate of duty on man-made yarn from 18% to 12% is strong positive and we envisage a steady recovery in domestic demand in the coming months. Additionally, the continued appreciation of the Indian Rupee against the USD has put pressure on exports.

The increase in Power Tariff in the state of Rajasthan (when compared to the cost in the previous financial year) has impacted profitability, however, the company has met the challenge by increasing its focus on value-added products and by cost rationalization in the areas of production and administration.

The loss in the current quarter is primarily on account of providing Rs. 208.29 Lacs in the financial expenses, on account of dividend along with dividend tax on preference shares for nine months. This provision has been made in compliance with recent IND AS clarifications issued by Institute of Chartered Accountants of India on 16th Jan 2018.

The Normalized PAT for Q3FY18 is Rs. 0.62 crores compared to a loss of Rs. 0.13 crores in Q3 FY17. The company continues to focus on strategic cost reduction as part of ongoing effort to increase profitability.

About Reliance Chemotex Industries Ltd.

Reliance Chemotex Industries Ltd. ("Reliance Chemotex") was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester/Viscose,



Polyester/Acrylic, Polyester/Viscose/Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit www.reliancechemotex.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Reliance Chemotex Industries Ltd

CIN: L40102RJ1977PLC001994

Mr. Amar Inder Singh Jassar

Email: finance@reliancechemotex.com

Cell No. : 98190 64595

+91 22 22028581

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaia / Mr. Rohan Adhiya

Email: jigar.kavaia@sgapl.net /

rohan.adhiya@sgapl.net

Contact No: +91 9920602034 / +91 9833219522
