

Oriental Aromatics

Ref: OAL/BSE/NSE/32/2025-26

11th August, 2025

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Para A of Part A of Schedule III of the Listing Regulations, we hereby enclose the Earning Presentation for the quarter ended 30th June, 2025.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid Earnings Presentation is also uploaded on the website of the Company i.e. www.orientalaromatics.com.

Kindly take the same on your record.

Thanking you.

For Oriental Aromatics Limited

Shyamal A. Bodani
Executive Director
DIN: 00617950

Oriental Aromatics Ltd.

Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

T +91-22-66556000 / 43214000 F +91-22-66556099 E oa@orientalaromatics.com CIN L17299MH1972PLC285731

www.orientalaromatics.com

A flat-lay photograph of various aromatic products. In the center, a semi-transparent white box contains the text 'Oriental Aromatics EARNINGS PRESENTATION Q1-FY26'. Surrounding the box are several items: a large red flower in the top left, a whole orange and a grapefruit in the bottom left, a lit candle in a green holder on the right, a small jar of white candle wax in the bottom center, a bottle of dark perfume with a label in the middle left, a small bowl of white granules in the middle left, a wooden bowl of white cubes in the top right, and various other citrus slices, flowers, and green leaves scattered throughout the scene.

Oriental Aromatics

EARNINGS PRESENTATION

Q1-FY26

EXECUTIVE SUMMARY



OVERVIEW

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 12,834 Mn as on 30th June, 2025.

FY25 CONSOLIDATED FINANCIALS

OP. INCOME – INR 9,283 Mn

PBT - INR 476 Mn

EBITDA – INR 934 Mn

NET PROFIT - INR 343 Mn

EBITDA MARGIN –10.06%

EPS - INR 10.20

ROCE –9.33%

ROE –5.17%

BUSINESS MIX

- **Aroma Chemicals and Camphor** - Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- **Flavours and Fragrances** – OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

MANUFACTURING PLANTS & CAPACITIES

- **Aroma Chemicals and Camphor:**
 - Bareilly, U.P.
 - Vadodara, Gujarat
 - Mahad, Maharashtra
- **Flavours and Fragrances:**
 - Ambarnath, Maharashtra

R&D FACILITIES

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara



COMPANY OVERVIEW

COMPANY OVERVIEW

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics Ltd. acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017,Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, the Company is one of the largest manufacturers of variety of specialty-based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpineols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from like Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries, confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.



FRAGRANCES



FLAVOURS



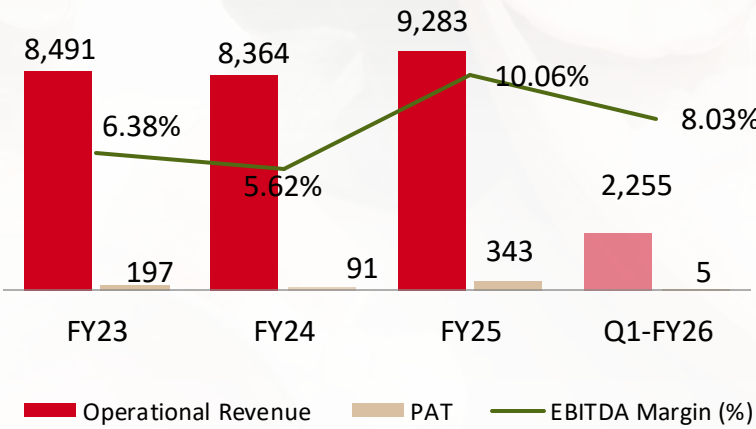
AROMA CHEMICALS



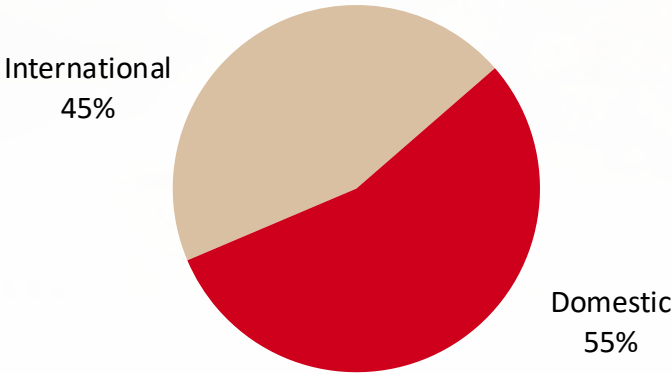
CAMPHOR

Oriental Aromatics

OPERATIONAL REVENUE, PAT (INRMn) & EBITDA MARGIN (%)



FY25 GEOGRAPHICAL SALES (%)



VALUE CHAIN

Oriental Aromatics

SOURCES OF RAW MATERIALS



PINE TREE



PETROLEUM



ALEURITIC ACID (SHELLAC POWDER)

RAW MATERIALS



ALPHA PINENE



PETRO CHEMICALS

PRODUCTS/BLENDS

AROMA INGREDIENTS

- Specialty Aroma Chemicals
- Pine Oil
- Terpene based aroma chemicals
- Others

SYNTHETIC CAMPHOR

FRAGRANCE AND FLAVOUR PRODUCTS

- Industrial Fragrance Compounds
- Flavour Compounds
- Customized Fragrance Compounds

APPLICATIONS



INCENSE STICKS



AIR FRESHENERS



COSMETICS



SPIRITUAL



BALMS

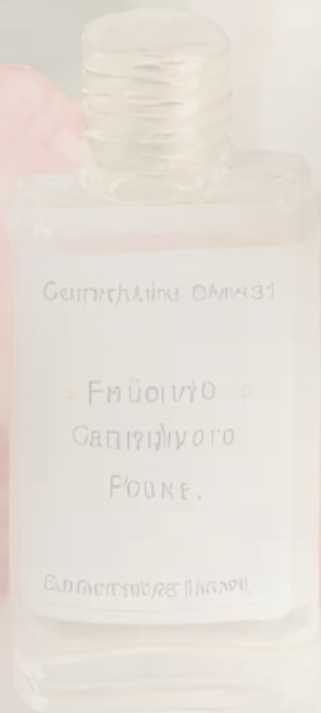


DETERGENTS



HAIR OILS,
SHAMPOOS,
SOAPS ETC.

Q1-FY26 FINANCIAL OVERVIEW



Q1-FY26 CONSOLIDATED FINANCIAL PERFORMANCE

INR 2,255 Mn REVENUE FROM OPERATIONS	INR 181 Mn EBITDA	8.03% EBITDA MARGIN
INR 5 Mn NET PROFIT	0.22% PAT MARGIN	INR 0.15 /share BASIC/DILUTED EPS

Q1-FY26 OPERATIONAL HIGHLIGHTS

Oriental Aromatics

- Production grew 10% Y-o-Y on strong execution, though marginally lower Q-o-Q due to planned Bareilly Plant maintenance for long-term reliability.
- Sales volumes rose 4% Y-o-Y, driven by higher output from the hydrogenation plant and steady demand, but fell Q-o-Q due to seasonal camphor trends and a temporary specialty chemicals slowdown from global geopolitical factors.
- Raw material prices remained stable, with forex-driven cost pressures likely offset by strategic sourcing and controls.
- EBITDA margin stood at 8.03%, improving from the previous quarter, underscoring our focus on operational efficiencies, however it declined Y-o-Y due to the initial ramp-up of the Mahad plant, but with growing sales momentum there is expected to support margin recovery in the coming quarters.

QUATERLY CONSOLIDATED INCOME STATEMENT(IND-AS)

Oriental Aromatics

INCOME STATEMENT (Mn)	Q1-FY26	Q1-FY25	Y-O-Y	Q4-FY25	Q-O-Q
Total Operational Income	2,255	2,158	4.5%	2,532	(10.9)%
Total Expenses	2,074	1,936	7.1%	2,339	(11.3)%
EBITDA	181	222	(18.5)%	193	(6.2)%
EBITDA Margins (%)	8.03%	10.29%	(226) Bps	7.62%	41 Bps
Other Income	3	17	(82.4)%	2	50.0%
Depreciation	77	49	57.1%	72	6.9%
Finance Cost	81	41	97.6%	86	(5.8)%
PBT	26	149	(82.6)%	37	(29.7)%
Tax	21	39	(46.2)%	23	(8.7)%
Profit After Tax	5	110	(95.5)%	14	(64.3)%
PAT Margins (%)	0.22%	5.10%	(488) Bps	0.55%	(33) Bps
EPS (After Exceptional Items) (INR)	0.15	3.26	(95.4)%	0.42	(64.3)%

HISTORICAL FINANCIAL OVERVIEW

HISTORICAL STANDALONE INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (Mn)	FY23	FY24	FY25	Q1-FY26
Total Operational Income	8,491	8,364	9,280	2,251
Total Expenses	7,940	7,890	8,279	2,049
EBITDA	551	474	1,001	202
EBITDA Margins (%)	6.49%	5.67%	10.79%	8.97%
Other Income	58	73	32	3
Depreciation	193	197	213	62
Finance Cost	131	205	201	65
PBT	285	145	619	78
Tax	79	50	151	21
Profit After Tax	206	95	468	57
PAT Margins (%)	2.43%	1.14%	5.04%	2.53%
EPS (After Exceptional Items) (INR)	6.13	2.82	13.92	1.70

HISTORICAL STANDALONE BALANCE SHEET

Oriental Aromatics

LIABILITIES (INR Mn)	FY23	FY24	FY25	ASSETS (INR Mn)	FY23	FY24	FY25
Shareholders Fund				Assets			
Share Capital	168	168	168	Non-Current Assets			
Other Equity	6,099	6,176	6,619	Property, Plant and Equipment	2,089	2,068	2,708
				Intangible Asset	47	50	61
				Capital WIP	369	537	50
Non-Current Liabilities				Right of use- Lease	79	72	65
Financial Liabilities				Goodwill on amalgamation	450	450	450
i) Long-Term Borrowings	316	183	133	Financial Assets			
ii) Other Financial Liabilities	17	11	-	i) Investment in Subsidiaries	320	320	1,000
Deferred Tax Liabilities (Net)	275	277	297	ii) Other financial assets	42	57	77
Long-Term Provisions	29	41	53	iii) Loan to Subsidiary		391	-
				Income Tax Assets (Net)	102	89	111
				Other non-Current assets	44	40	3
Current Liabilities				Current Assets			
Financial Liabilities				Inventories	3,677	2,763	3,572
i) Short-Term Borrowings	1,972	1,522	2,667	Financial Assets			
ii) Trade Payables	870	818	750	i) Trade and other Receivable	1,907	1,904	1,889
iii) Other financial Liabilities	100	52	47	ii) Cash & Cash Equivalents	96	35	66
Short-Term Provisions	21	23	29	iii) Bank Balance other than above	12	12	14
Other Current liabilities	16	29	53	iv) Loan to subsidiary	-	-	-
				v) Other Current Financial Assets	7	8	10
				Other Current Assets	642	504	740
TOTAL EQUITY AND LIABILITIES	9,883	9,300	10,816	TOTAL ASSETS	9,883	9,300	10,816

HISTORICAL CONSOLIDATED INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (Mn)	FY23	FY24	FY25	Q1-FY26
Total Operational Income	8,491	8,364	9,283	2,255
Total Expenses	7,949	7,894	8,349	2,074
EBITDA	542	470	934	181
EBITDA Margins (%)	6.38%	5.62%	10.06%	8.03%
Other Income	57	73	33	3
Depreciation	194	198	237	77
Finance Cost	130	204	254	81
PBT	275	141	476	26
Tax	78	50	133	21
Profit After Tax	197	91	343	5
PAT Margins (%)	2.32%	1.09%	3.69%	0.22%
EPS (After Exceptional Items)(INR)	5.87	2.71	10.20	0.15

HISTORICAL CONSOLIDATED BALANCE SHEET

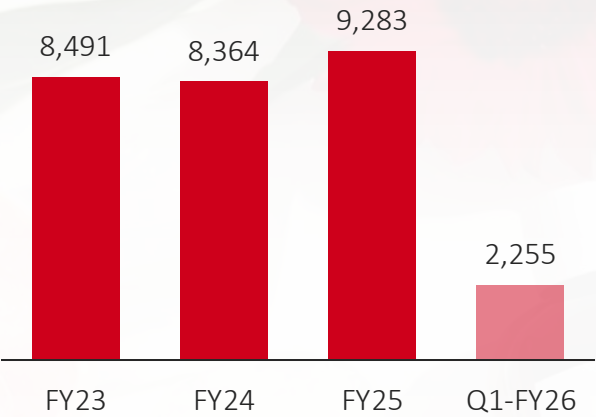
Oriental Aromatics

LIABILITIES (INR Mn)	FY23	FY24	FY25
Shareholders Fund			
Share Capital	168	168	168
Other Equity	6,081	6,155	6,461
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings	316	519	822
ii) Other Financial Liabilities	17	10	-
Deferred Tax Liabilities (Net)	272	274	275
Long Term Provisions	29	41	55
Current Liabilities			
Financial Liabilities			
i) Short-Term Borrowings	1,972	1,522	2,699
ii) Trade Payables	869	820	760
iii) Other financial Liabilities	101	384	128
Short-Term Provisions	22	23	29
Other Current liabilities	18	34	54
TOTAL EQUITY AND LIABILITIES	9,865	9,950	11,451

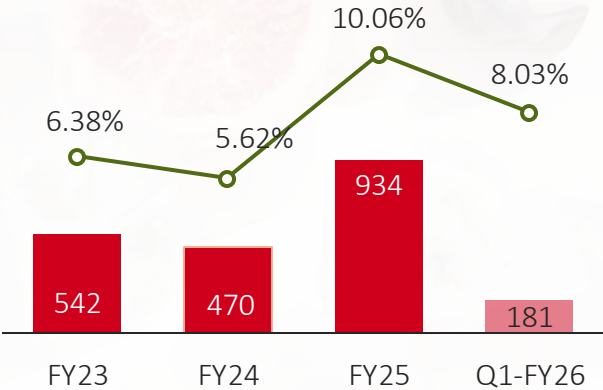
ASSETS (INR Mn)	FY23	FY24	FY25
Assets			
Non-Current Assets			
Property, Plant and Equipment	2,091	2,070	4,131
Goodwill on Amalgamation	450	450	450
Capital WIP	524	1,732	50
Intangible Assets	47	50	61
Right to use	141	133	157
Other Financial Assets	68	75	76
Income Tax Assets (Net)	103	89	112
Other non-Current assets	44	168	96
Current Assets			
Inventories	3,677	2,772	3,646
Financial Assets			
i) Trade and other Receivable	1,900	1,805	1,884
ii) Cash & Cash Equivalents	160	106	106
iii) Bank Bal other than above	14	14	16
iv) Other Current Financial Assets	7	12	11
Other Current Assets	639	474	655
TOTAL ASSETS	9,865	9,950	11,451

CONSOLIDATED FINANCIAL PERFORMANCE

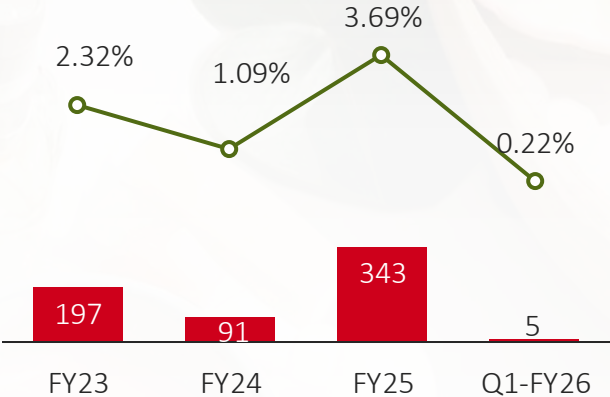
REVENUE FROM OPERATIONS (INR Mn)



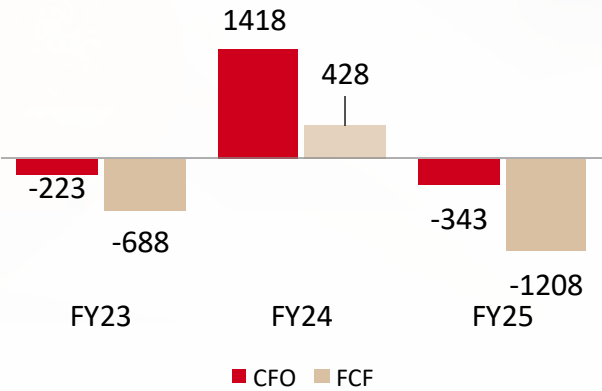
EBITDA (INR Mn) & EBITDA MARGINS (%)



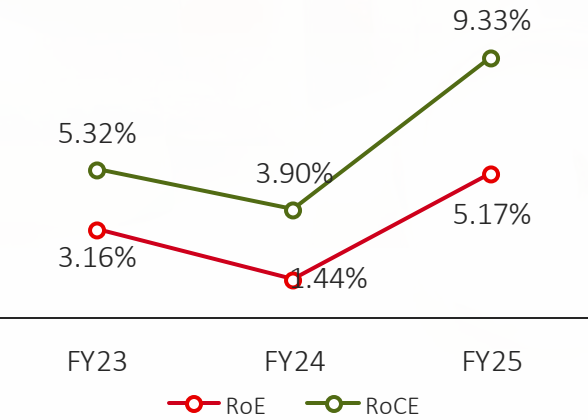
PAT (INR Mn) & PAT MARGINS (%)



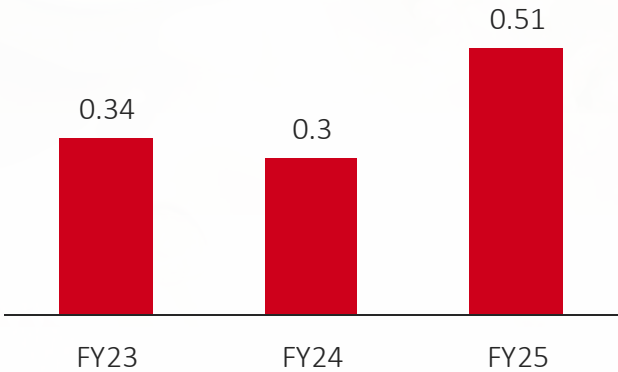
CASH FLOW FROM OPERATIONS (CFO) & FREE CASH FLOWS (FCF) (INR Mn)



ROE (%) AND ROCE (%)

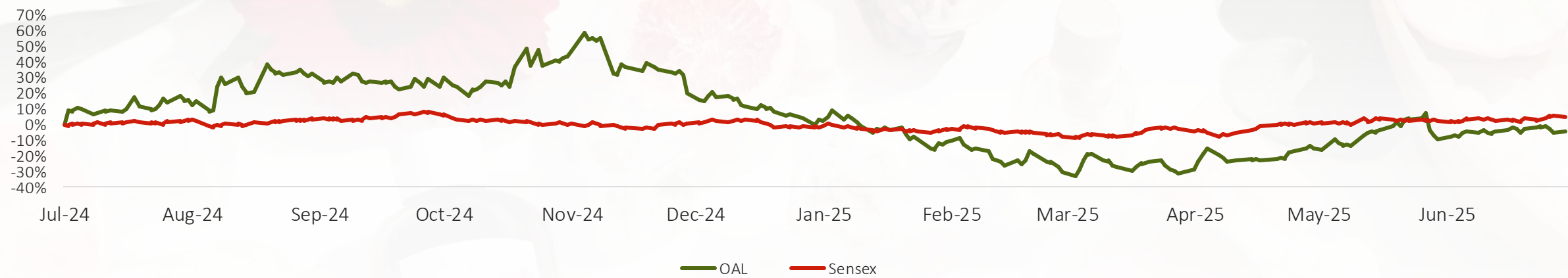


NET D/E (X)



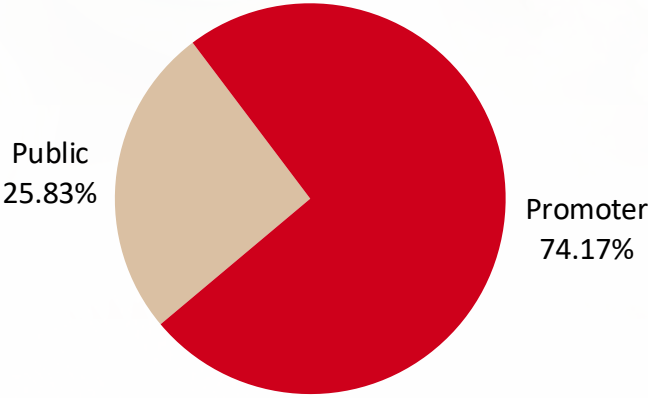
CAPITAL MARKET INFORMATION

STOCK PERFORMANCE (AS ON 30th June, 2025)



PRICE DATA (AS ON 30 th June, 2025)	INR
Face Value	5.00
CMP	381.35
52 Week H/L (INR)	656.00/252.40
Avg. Net Turnover (INR Mn)	35.46
Market Cap (INR Mn)	12,833.79
Equity Shares Outstanding (Mn)	33.65

SHAREHOLDING PATTERN (AS ON 30th June, 2025)



This presentation and the accompanying slides (the “Presentation”), which have been prepared by Oriental Aromatics Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the tire industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representatives:



For further information please contact our Investor Relations Representatives:

Valorem Advisors

Mr. Anuj Sonpal, CEO

Tel: +91-22 3006-7521/22/23/24

Email: oriental@valoremadvisors.com

Investor Kit Link: <https://www.valoremadvisors.com/oriental>



thank you