

SVARAJ TRADING & AGENCIES LIMITED

Registered office: Office No. 30, 380/82 Amruteshwar Co-operative Housing Soc. Ltd., 2nd floor,
Jagannath Sunkersett Road, Mumbai, Maharashtra 400002
CIN: L51100MH1980PLC022315
Email id: info@svarajtrading.com

Date: 01/09/2014

Code: 503624

Regd. AD/Fax

To,

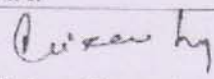
Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Tower,
Dalal Street,
Mumbai- 400 001

Sub: Submission of Annual Report for the financial year 2013-14

Dear Sir/ Madam,

With reference to Clause 31 (a) of the Listing Agreement, please find 6 copies of the Annual Report of the company for the year 2013-14 in the prescribed form-A

FORM A

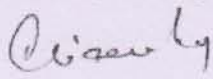
1.	Name of the company	Svaraj Trading & Agencies Limited
2.	Annual financial statements for the year ended	31st March 2014
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A.
5.	To be signed by- <ul style="list-style-type: none">Chairman of Audit Committee of the company	 (Rajeev Sharma)

Kindly take it on your records and acknowledge the receipt.

Thanking you

Yours faithfully

For SVARAJ TRADING & AGENCIES LTD.
For Svaraj Trading & Agencies Limited



Director

Director

Encl: a/a

**SVARAJ
TRADING
&
AGENCIES
LIMITED**

ANNUAL REPORT

2013-14

SVARAJ TRADING & AGENCIES LIMITED

**Registered office: Office No. 30, 380/82 Amruteshwar Co-
operative Housing Soc. Ltd., 2nd floor, Jagannath Sunkersett
Road, ,Mumbai, Maharashtra 400002**

SVARAJ TRADING & AGENCIES LIMITED

Board of Directors:

- Mr. Harendra Kumar Gupta
- Ms. Rekha Soni
- Mr. Shankar Das Vairagi
- Mr. Rajeev Sharma
- Mr. Heera Lal Chippa
- Mr. Chatur Bhuj Chauhan

Board Committees:

Audit committee:

S.No.	Name of director	
1.	Mr. Rajeev Sharma	Chairman
2.	Mr. Heera Lal Chippa	Member
3.	Mr. Chatur Bhuj Chauhan	Member

Shareholder's Committee:

S. No.	Name of director	
1.	Mr. Heera Lal Chippa	Chairman
2.	Mr. Shankar Das Vairagi	Member
3.	Mr. Harendra Kumar Gupta	Member

Auditors:

M/s S.G.KABRA & CO.

Chartered Accountants

Mumbai

Registrar & Share Transfer Agent

M/s. System Support Services,

209, Shivalik Industrial Estate, 89,

Andheri Kurla Road,

Near SITEL, Saki Naka, Andheri (E),

Mumbai – 400072

Registered Office:

Office No. 30, 380/82

Amruteshwar Co- operative Housing Soc.

Ltd., 2nd floor, Jagannath Sunkersett Road, ,

Mumbai, Maharashtra 400002

SVARAJ TRADING & AGENCIES LIMITED

Regd. Office: Office No. 30, 380/82 Amruteshwar Co- operative Housing Soc. Ltd.,
2nd floor, Jagannath Sunkersett Road,,
Mumbai, Maharashtra 400002
CIN: L51100MH1980PLC022315
Email id: info@svarajtrading.com

NOTICE OF 34th ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting of the Members of the **SVARAJ TRADING & AGENCIES LIMITED** will be held at Acme Plaza Bldg.No.-2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai – 400 059 on Friday, 26th September 2014 at 12.30.P.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2014 and Profit & Loss Account for the period ended on that date together with Reports of the Directors and Auditors thereon.
2. To appoint directors in place of Mr. Shankardas Vairagi & Mrs. Rekha Soni who retires by rotation and being eligible, offers themselves for re-appointment.
3. To appoint M/s S.G. Kabra & Co, retiring Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

SPECIAL BUSINESS:

4. APPOINTMENT OF MR. RAJEEV SHARMA AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, **Mr. Rajeev Sharma** (holding DIN 06396701), a Non-executive Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 34th Annual General Meeting to the conclusion of 39th Annual General Meeting i.e. from the date of this Annual General Meeting upto 27th Sept, 2019.”

5. APPOINTMENT OF MR. HEERA LAL CHIPPA AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

SVARAJ TRADING & AGENCIES LIMITED

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, **Mr. Heera Lal Chipa** (holding DIN 06531307), a Non-executive Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 34th Annual General Meeting to the conclusion of 39th Annual General Meeting i.e. from the date of this Annual General Meeting upto 27th Sept, 2019.”

6. APPOINTMENT OF MR. CHATUR BHUJ CHAUHAN AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, **Mr. Chatur Bhuj Chauhan** (holding DIN 06439159), a Non-executive Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 34th Annual General Meeting to the conclusion of 39th Annual General Meeting i.e. from the date of this Annual General Meeting upto 27th Sept, 2019.”

For and on behalf of the Board

Place: Mumbai
Date: 01st Sep. 2014

Sd/-
Harendra Gupta
Director

Registered Office:
Office No. 30, 380/82
Amruteshwar Co- operative Housing Soc. Ltd.
2nd floor, Jagannath Sunkersett Road,
Mumbai, Maharashtra 400002

NOTES:-

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENRAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS/HER PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK PROXY FORM IS ATTACHED AND IF INTENDED TO BE USED, IT SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE**

SVARAJ TRADING & AGENCIES LIMITED

DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF COMMENCEMENT OF THE MEETING.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 20, 2014 to Friday, September 26, 2014 (both days inclusive)
3. Members, holding Shares in electronic form are requested to notify change in their registered address, if any, to their Depositories Participants ('DP') with whom they are maintaining their demat accounts. Members, holding Shares in physical form are requested to notify change in their registered address, if any, quoting their folio number to the Company and Company's Registrar and Share Transfer Agent., M/s. System Support Services, 209, Shivalik Industrial Estate, 89, Andheri Kurla Road, Near SITEL, Saki Naka, Andheri (E), Mumbai – 400072
4. Members are requested to bring their copy of Annual Report to the Meeting.
5. Electronic copy of the Notice of 34th Annual General Meeting & Annual Report for 2013-14 is being sent to all the shareholders whose email IDs are registered with the STA / Depository Participant(s) for communication purposes unless any shareholder has requested for a hard copy of the same. For shareholders who have not registered their email address, physical copies of the Annual Report for 2013-14 are being sent in the permitted mode, separately.
6. The Annual Report along with formats is being posted on the Company's Website at <http://www.svarajtrading.com>.
7. Members who hold shares in dematerialised form are requested to bring their Depository ID and Client ID Numbers for easier identification of attendance at the Annual General Meeting.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant's in securities market. Members holding Shares in electronic form (D-MAT) are therefore requested to submit their PAN to their concerned Depository Participants ('DP'). Members holding Shares in physical form can submit their PAN to the Company or its Registrar and Transfer Agents (RTA).

9. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rule, 2014 and Clause 35B of the Listing Agreement, the Company is pleased to provide its members the facility to exercise their right to vote at the 34th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services India Limited ("CDSL"). The cut-off date for determining the eligibility of shareholders to exercise e-voting is 3rd Sept 2014.

The procedure and instructions for Members for e-voting are as under:-

SVARAJ TRADING & AGENCIES LIMITED

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab
- (iii) Now, select the “Electronic Voting Sequence Number (EVSN) or name of the company “SVARAJ TRADING & AGNECIES LIMITED” from the drop down menu and click on “SUBMIT”
- (iv) Now enter your User ID:-
 - (a) For CDSL– 16 digits beneficiary ID,
 - (b) For NSDL– 8 Characters DP ID followed by 8 Digits Client ID,
 - (c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Captcha Code (Image Verification Code) as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below (Applicable for both demat shareholders as well as physical shareholders).
- (viii) Now, fill up the following details in the appropriate boxes

	For members holding shares in Demat form	For Members holding shares in Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and last 8 digits of the demat account/folio number in the PAN Field. In case folio number is less than 8 digits enter the applicable number of 0's (Zero's) before the number, after the first two characters of the name in CAPITAL letters. Eg: If your name is Ravi Kumar with number 1 then enter RA00000001 in the PAN Field. 	
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format	
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the number of shares held by you as on the cut-off date in the Dividend Bank details field or enter value 25/07/2014 in DOB Column. 	

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen.
- (xi) Members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to

SVARAJ TRADING & AGENCIES LIMITED

share your password with any other person and take utmost care to keep your password confidential.

- (xii) You can also update your mobile number and E-mail ID in the user profile details of the folio, which may be used for future Communication(s).
 - (xiii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this AGM Notice.
 - (xiv) Click on the EVSN (Electronic Voting Sequence Number) or Company name "SVARAJ TRADING & AGENCIES LIMITED" to vote.
 - (xv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xvi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolutions.
 - (xvii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - (xviii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xix) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - (xx) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code (Image Verification Code) and click on Forgot Password & enter the details as prompted by the system.
 - (xxi) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate
 - (xxii) They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com
 - (xxiii) After receiving the login details they have to create a User ID to able to link the account(s) which they wish to vote and then cast their vote on
 - (xxiv) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote
 - (xxv) They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
 - (xxvi) The voting period begins on ***Tuesday, 16th Sept 2014 (9:00 A.M.) and ends on Thursday 18th Sept 2014 (6:00 P.M.)*** During the e-voting period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 3rd Sept 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (xxvii) Once the vote on the Resolution is cast by the Shareholders, they shall not be allowed to change it subsequently.
 - (xxviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQ") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
 - (xxix) The voting rights of the Members shall be in proportion to their shares in the Paid-up Equity Share Capital of the Company as on the cut-off (Record Date) on 3rd Sept 2014.
- II. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duty authorized signatory(ies) who are authorized to vote (including through e-mail) to the Scrutinizer at its e-mail

SVARAJ TRADING & AGENCIES LIMITED

siddhisjain@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com before the closing hours on 16th Sept 2014 without which the vote shall not be treated as valid.

- III. **Mrs. Siddhi Jain, Practising Company Secretary** (Membership No. ACS-24614, Certificate of Practice No. 11779), Mumbai has been appointed as the Scrutinizer for conducting the e-voting process (including Physical Assent/Dissent Form received from Members who do not have access to e-voting process) in a fair and transparent manner.
 - IV. The Scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman/Director of the Company.
 - V. The Results on Resolutions shall be declared on or after the AGM of the Company by the Chairman of the Company or by any other persons duly authorized in this regard. The Resolutions will be deemed to be passed on the date of Annual General Meeting subject to receipt of the requisite number of votes. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://www.svarajtrading.com> and on the website of CDSL within two (2) days of passing of the resolutions at the 34th AGM of the Company on 26th Sept 2014 and communicated to the Bombay Stock Exchange Limited (BSE Limited).
10. In case of those Members, who do not have access to e-voting facility, they can use the assent/dissent form sent herewith or can be downloaded from our website www.svarajtrading.com and convey their assent/dissent to each one of the items of business to be transacted at the ensuing AGM and send the form in a sealed cover or envelop to reach Mrs Siddhi Jain, Scrutinizer appointed by the Company at the Registered Office of the Company on or before 18th Sept 2014 (6:00 P.M.).
11. Members can choose only one of the two options, namely e-voting or voting through physical assent/dissent form. In case the votes are casted through both the formats, then votes casted through e-voting shall prevail over those vote casted through physical assent/dissent form and the vote cast through Assent/Dissent form shall be treated as invalid and cancelled.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:

Item No. 4:

Mr. Rajeev Sharma ('Mr. Rajeev') has been an Independent Director pursuant to Clause 49 of the Listing Agreement on the Board of the Company since 27th Sept 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in Section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Rajeev Sharma fulfills the conditions specified in the Act and the Rules made there under to be eligible to be appointed as Independent Director pursuant to the provisions of Section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Rajeev Sharma is independent of the management of the Company.

SVARAJ TRADING & AGENCIES LIMITED

Mr. Rajeev holds directorship in SV Trading & Agencies Limited. He is a Chairman of the Audit Committee & member of Shareholder's Committee of S V Trading & Agencies Limited.

Shri Rajeev is currently Chairman of the Audit Committee of the Company. He is also member of Shareholders'/Investors' and Grievance Committee, constituted by the Board of Directors of the Company. The Company has received a Notice in writing from a Member, along with the requisite deposit of money proposing, his candidature for the office of Director of the Company under Section 160 of the Companies Act, 2013. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Rajeev as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Rajeev Sharma as an Independent Director pursuant to the provisions of Section 149 read with Schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of Section 149(13) of the Act, Mr. Rajeev Sharma shall not be liable to retire by rotation.

Except Mr. Rajeev, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the accompanying Notice of 34th Annual General Meeting of the Company.

This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Item No. 5:

Mr. Heera Lal Chipa ('Mr. Heera Lal') has been an Independent Director pursuant to Clause 49 of the Listing Agreement on the Board of the Company since 27th Sept 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in Section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Heera Lal fulfills the conditions specified in the Act and the Rules made there under to be eligible to be appointed as Independent Director pursuant to the provisions of Section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Heera Lal is independent of the management of the Company.

Mr. Heera Lal is currently Chairman of the Shareholders Committee of the Company. He is also member of Audit Committee, constituted by the Board of Directors of the Company. The Company has received a Notice in writing from a Member, along with the requisite deposit of money proposing, his candidature for the office of Director of the Company under Section 160 of the Companies Act, 2013. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Heera Lal as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Heera Lal as an Independent Director pursuant to the provisions of Section 149 read with Schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of Section 149(13) of the Act, Mr. Heera Lal shall not be liable to retire by rotation.

Except Mr. Heera Lal, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the

SVARAJ TRADING & AGENCIES LIMITED

resolution set out at Item No.4 of the accompanying Notice of 34th Annual General Meeting of the Company.

This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Item No. 6:

Mr. Chatur Bhuj Chauhan ('Mr. Chatur ') has been an Independent Director pursuant to Clause 49 of the Listing Agreement on the Board of the Company since 27th Sept 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in Section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Chatur fulfills the conditions specified in the Act and the Rules made there under to be eligible to be appointed as Independent Director pursuant to the provisions of Section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Chatur is independent of the management of the Company.

Mr. Chatur is currently member of the Shareholders committee of the Company constituted by the Board of Directors of the Company. The Company has received a Notice in writing from a Member, along with the requisite deposit of money proposing, his candidature for the office of Director of the Company under Section 160 of the Companies Act, 2013. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Chatur as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Chatur as an Independent Director pursuant to the provisions of Section 149 read with Schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of Section 149(13) of the Act, Mr. Chatur shall not be liable to retire by rotation.

Except Mr. Chatur, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the accompanying Notice of 34th Annual General Meeting of the Company.

This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

For and on behalf of the Board

Place: Mumbai
Date: 01st Sep. 2014

Sd/-
Harendra Gupta
Director

Registered Office:
Office No. 30, 380/82
Amruteshwar Co- operative Housing Soc. Ltd.
2nd floor, Jagannath Sunkersett Road,
Mumbai, Maharashtra 400002

SVARAJ TRADING & AGENCIES LIMITED

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the Thirty Fourth Annual Report on the operations of the Company together with the audited accounts for the year ended 31st March 2014.

Financial Highlights:

(Rs. in lacs)

Particulars	Current Year	Previous Year
Revenue from Operations	4.64	2.41
Other Income	94.06	6.60
Total Revenue	98.70	9.01
Less: Total Expenses	10.21	92.94
Profit(Loss) before Tax	88.49	(86.35)
Tax Expenses	28.40	-
Profit / (Loss) for the year	60.09	(86.35)

Dividend:

Your Directors regret their inability to recommend any Dividend for the year under review.

Public Deposits:

The Company has not accepted or renewed any deposit from public in terms of Section 58A of the Companies Act, 1956 during the year under review.

Management Discussion And Analysis Report:

As required by Clause 49 of the Listing Agreements with Stock Exchanges, the Management discussion and Analysis Report is enclosed as a part of this report (Annexure - I).

Statement Pursuant To Listing Agreement (S):

The Company's Equity shares are listed at Bombay Stock Exchange Limited (BSE), Mumbai.

The Scrip code of shares of the company is 503624

The Company confirms that it has paid the Annual Listing Fees for the year 2014- 15 to BSE.

Directors:

Mr. Shankardas Vairagi will retire by rotation at the ensuing annual general meeting and, being eligible, offer himself for reappointment.

Mrs. Rekha Soni will retire by rotation at the ensuing annual general meeting and, being eligible offer, herself for reappointment.

SVARAJ TRADING & AGENCIES LIMITED

Your Directors state that Mr. Rajeev Sharma, Mr. Heera Lal Chipa and Mr. Chatur Bhuj Chauhan who are proposed to be appointed as Independent Directors possess appropriate balance of skills, expertise and knowledge and are qualified for appointment as Independent Directors.

Your Directors recommend the appointment of Mr. Rajeev Sharma, Mr. Heera Lal Chipa and Mr. Chatur Bhuj Chauhan

Directors' Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors confirm the following:

- In the preparation of the Annual Accounts, the applicable standards have been followed.
- That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company as at 31st March, 2014 and of the profit of the Company for that period.
- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Annual Accounts for the year ended 31st March, 2014 has been prepared on a going concern basis.

Auditors:

M/s S.G Kabra & Co. Chartered Accountants, Company were appointed as the statutory auditor in the last AGM upto the conclusion of next Annual General Meeting. Members are requested to appoint Auditors for the current year and to authorize the Board to fix their remuneration.

Auditors' Comments:

The observations made by the Auditors in their Report read with the relevant notes as given in the Notes on Accounts, are self explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

Secretarial Compliance Certificate:

Pursuant to the Section 383A of the Companies Act, 1956, the Certificate of compliance for all the provisions of the Companies Act 1956 by a Secretary in whole time practice has been taken on records.

Corporate Governance and Shareholders Information:

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clause 49 of the Listing Agreement. A report on Corporate Governance is included as a part of this Annual Report (Annexure II).

Certificate from the Statutory Auditors of the company M/s S.G. Kabra & Co., Chartered Accountants confirming the compliance with the conditions of Corporate Governance as stipulated under Clause

SVARAJ TRADING & AGENCIES LIMITED

49 of the Listing Agreement is attached to this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo:

Information pursuant tot section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of the Particulars in the Report of the Board of Directors) Rules, 1988 is not applicable as your Company is not a Manufacturing Company. During the period under review, Foreign Exchange Earning was NIL and Foreign Exchange Outgo was Rs. NIL.

Particulars of Employees:

During the year under review, none of the employees of the Company, whether employed for the whole year or part thereof, was in receipt of remuneration aggregating to or in excess of the limits specified under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended, and hence, no particulars are required to be furnished in connection with the same.

Acknowledgements:

Your Directors take this opportunity to express their gratitude for the support and co-operation from the Investors, Financial Institutions, Banks, Statutory Authorities, Customers and Suppliers. Your Directors express their deep appreciation to the Company's employees at all levels for their unstilted efforts and valuable contributions during the year.

For and on behalf of the Board

**Sd/-
Harendra Gupta
(Director)**

**Place: Mumbai
Date: 29th May 2014**

SVARAJ TRADING & AGENCIES LIMITED

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Outlook:

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations.

The Audit Committee of the Board review the adequacy and effectiveness of internal controls and the board further looking to appoint internal auditors to carry on internal audit.

FINANCIAL PERFORMANCE

Financial Performance (1st April, 2013 to 31st March, 2014)

Share Capital:

At present, there is only one class of Equity shares of Rs. 10/- each. The Authorized Share Capital of the Company is Rs. 1, 75,000,000 (Prev. Year 15 000,000) divided into 1,75,00,000 (Prev. Year 15 00,000) Equity Shares of Rs.10/- each

The Issued, Subscribed and Paid up Equity share Capital of your Company, as on 31st March, 2014 stood at Rs. 14.75 Crores i.e. 1, 47, 50,000 Equity shares of Rs. 10/- each, fully paid up

Reserve & Surplus (R&S):

The total balance of R&S stood at Rs. (16.28 Cr) as at 31st March, 2014 as compared to Rs. (22.26 Cr) as at 31st March, 2014.

Loans:

During the year under review, the inter-corporate loan amount reduced to Rs. 40 Lacs as compared to previous year which was Rs. 1.90 Cr

Current Assets:

Investment:

During the year, Investment level has increased by Rs. 1.54 Cr i.e. from NIL to Rs. 1.54 Cr as at the 31st March, 2014.

Loans & Advances:

During the year, the loans and advances also increased by Rs 10.71 Cr i.e. from Rs. 95.12 lacs to Rs. 11.67 Cr as at the 31st March, 2014.

SVARAJ TRADING & AGENCIES LIMITED

Current Liabilities:

Current Liabilities stood at Rs. 13.82 Cr as compared to Rs. 36.09 lacs in the previous year.

Human Resources:

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and on behalf of the Board

**Sd/-
Harendra Gupta
(Director)**

**Place: Mumbai
Date: 29th May 2014**

SVARAJ TRADING & AGENCIES LIMITED

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on Corporate Governance

The Company believes that Corporate Governance is the set of processes, customs, policies, rules, regulations and laws, by which companies are directed, controlled and administered by the management in the best interest of the stakeholders. It ensures fairness, transparency, accountability and integrity of the management. It is a way of life rather than a mere legal compulsion. The premise of Corporate Governance framework in SVARAJ TRADING & AGENCIES LIMITED is based on the following key drivers:

- Adherence to ethical standards for effective management and distribution of wealth and discharge of social responsibility for sustainable development of all stakeholders including customers, employees and society at large.
- A good system of internal control to mitigate the risks.
- Compliance of law, rules & regulations in true letter and spirit.
- Independent verification of the Company's financial reporting.
- Strategic supervision by the Board of Directors of appropriate composition, size, varied experience and commitment to discharge their responsibilities.
- Timely and balanced disclosure of all material information to all the stakeholders.
- Clearly defined standards against which performance of responsibilities can be measured.
- A clear delineation of shareholders' rights.
- Accuracy and transparency in disclosures regarding operations, performance, risk and financial position.

Based on the aforesaid objectives and in compliance with the disclosure requirements of Clause 49 of the Listing Agreement executed with the stock exchanges as well as the Guidelines on Corporate Governance for Public Sector Enterprises, the detailed report on Corporate Governance is as follows.

2. Size and Composition of the Board

The Board of Directors has an adequate combination of Executive (Functional) and Non-Executive Directors. As on the date of AGM, the Board has 6 Directors, comprising of Two Executive Directors, One Non Executive and Three Non Executive Independent Directors.

All the Directors on the Board are thorough professionals having specialization in their own respective fields. The composition of the Board is in conformity with the Clause 49 of the Listing Agreement.

The Board of Directors and its Committees meet at regular intervals. The following functions come under the purview of the Board of Directors and its committees:-

- ✓ Review of financial plans and budgets
- ✓ Formulating Strategic Business Plans
- ✓ Monitoring High End Projects
- ✓ Keeping Shareholders Informed regarding plans , strategies and performance

Eight (8) Board meetings were held during the year under review on 30th May 2013, 11th June 2013, 25th July 2013, 13th Aug 2013, 2nd Sept 201, 14th Nov, 2013, 30th Jan 2014 and 29th Mar 2014.

The particulars regarding composition of the Board of Directors and its Meetings held during the year are given hereunder: -

SVARAJ TRADING & AGENCIES LIMITED

Name of the director	Category	Directorships in other public companies		Committee Membership held in Other public companies		No. of Board Meetings during the year		Attended Last AGM
		Director	Chairman	Member	Chairman	Held	Attended	
Mr. Harendra Gupta	Executive	NIL	NIL	NIL	NIL	8	8	YES
Mr. Shankardas Vairagi	Non Independent /Executive	NIL	NIL	NIL	NIL	8	8	YES
Mrs. Rekha Soni	Non Independent /Non Executive	NIL	NIL	NIL	NIL	8	8	YES
Mr. Rajeev Sharma	Non Executive/ Independent	1	NIL	1	1	8	7	YES
Mr. Heera Lal Chipa	Non Executive/ Independent	1	NIL	NIL	NIL	8	3	YES
Mr. Chatur Bhuj Chauhan	Non Executive/ Independent	1	NIL	NIL	NIL	8	3	YES
Mr. Kamlakar Sutar (resigned w.e.f. 27.09.13)	Executive	NIL	NIL	NIL	NIL	8	5	YES

In terms of the provisions of the Articles of Association of the company, one-third directors of the company retire at every annual general meeting. Accordingly, Mr. Shankar Das Vairagi & Mrs. Rekha Soni would retire by rotation at the ensuing Annual General Meeting and being eligible offers themselves for re-appointment.

3. Board Committees

The Company has the following committees on Board duly constituted viz. Shareholders/Investors Grievance Committee, Audit Committee and Remuneration Committee in accordance with provisions of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

(A) Audit Committee: The Audit Committee as constituted on 14th Nov 2013 comprises of Mr. Rajeev Sharma as its Chairman, Mr. Heera Lal Chipa & Mr. Chatur Bhuj Chauhan, as its Members.

The role of the Audit Committee includes the following:

- i. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ii. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees of the Statutory Auditors.
- iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- iv. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of Section 217 of the Companies Act, 1956
 - Changes, if any, in accounting policies and practices and reasons for the same

SVARAJ TRADING & AGENCIES LIMITED

- Significant adjustments made in the financial statements arising out of audit findings
 - Compliance with listing and other legal requirements relating to financial statements
 - Disclosure of any related party transactions
 - Qualifications in the draft audit report
- v. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- vi. To appoint whenever deemed expedient, an independent internal auditor to carry out continuous audit of the accounts and systems of the company, and also consider and/ or review the appointment and removal of auditors of the company.
- vii. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems..
- viii. Discussion with internal auditors any significant findings and follow up there on.
- ix. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- x. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- xi. The Audit Committee should have discussions with the auditors periodically about internal control systems, the scope of audit including the observations of the auditors and review the half-yearly and annual financial statements before submission to the Board and also ensure compliance of internal control systems.
- xii. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- xiii. The Audit Committee shall review the financial statements, in particular, the investments made by the unlisted subsidiary company
- xiv. The audit committee shall lay down, review and revise the accounting policies of the company.
- xv. The audit committee shall review the financial operations and performance of the company
- xvi. The audit committee shall review the Quarterly, half-yearly and annual financial accounts and other financial reports and statements, before placement thereof before the Board of Directors
- xvii. The audit committee shall consider and constitute sub-committees, wherever necessary for carrying out and/or monitoring the financial operations of the company.
- xviii. The audit committee shall give report and/or recommendations to the Board on the matters concerning financial operations of the company.
- xix. The audit committee shall invite and summon any executive of the company and/or appoint experts, wherever necessary, and discuss with them the matters relating to the finance, audit and internal control system etc.
- xx. The audit committee shall obtain legal and professional advise wherever found necessary and expedient.
- xxi. The audit committee shall consider and act on any matters as or included under Clause 49 of the Listing Agreement and/or as may be so included from time to time, whether provided here in above or not.
- xxii. The audit committee shall deal with any other matters related and or incidental to the above or as may be assigned, in addition to the aforesaid, by the Board from time to time.

During the year under review four Audit Committee Meetings were held 2 times and the same were attended by all the committee members.

(B) Shareholders / Investors Grievance Committee: The Shareholders'/Investors' Grievances Committee specifically looks into redressing of Shareholders' and Investors' complaints/ grievances pertaining to transfer/transmission of shares, non-receipt of annual reports, dividend payments, issue of

SVARAJ TRADING & AGENCIES LIMITED

duplicate share certificates and other miscellaneous complaints. The Committee oversees and reviews performance of the Registrar and Transfer Agent and recommends measures for overall improvement in the quality of investor services.

(i) The Shareholders / Investors Grievance Committee comprises of following members was constituted on 14th Nov 2013

- A. Mr. Heera Lal Chipa (Chairman)
- B. Mr. Shankar Das Vairagi (Member) and
- C. Mr. Harendra Gupta (Member)

The Shareholders committee has been empowered, inter-alia, to carry out the following functions: -

1. To consider and approve the transfer, transmission and issue of fresh/duplicate share certificates.
2. To review the status of dematerialization of company's shares and matters incidental thereto.
3. To monitor the matters of litigation related to shareholders and take decisions relating thereto.
4. To consider, review and monitor the matters related to the shareholders grievances.
5. To consider and finalize the Report on Corporate Governance to be annexed with the Annual Report of the company.
6. To deal with any other matters related and/or incidental to the shareholders.

During the year under review (3) Three Shareholder Committee Meetings were held and attended by all the members of the Committee

(C) Remuneration Committee: The Board of Directors is in process of constituting a Remuneration Committee inter alia to consider, determine and approve and recommend to the Board of Directors the appointment and remuneration payable to Non-Executive directors

No remuneration was paid & no Committee meeting was held during the year under review.

Remuneration Policy:

Though there is no written Remuneration Policy, the Committee recommends to the Board, remuneration package of the Non-Executive Director/s, on the Board of the Company, keeping in view the relevant provisions of the Companies Act, 1956 & 2013, performance, experience and market conditions, employment scenario, and remuneration packages of managerial talents of comparable industries. It is ensured that the remuneration package is appropriate with the responsibilities involved which helps retain the talent.

4. General Body Meetings

Details of Annual General Meetings:

(i) Location and time where the last 3 AGM's were held

Year	Type	Location	Date	Time
2012-13	AGM	Office No. 30, 380/82 Amruteshwar Co- operative Housing Soc. Ltd., 2nd floor, Jagannath Sunkersett Road, ,Mumbai, Maharashtra 400002	27 th Sept 2013	2.00 PM

SVARAJ TRADING & AGENCIES LIMITED

2011-12	AGM	Dr. E Moses Road, Worli, Mumbai-18	15 th Sept 2012	1.00 PM
2010-11	AGM	Dr. E Moses Road, Worli, Mumbai-18	30 th Sept 2011	2.30 PM

(ii) List of Special Resolutions passed in General Body Meetings in the Last 3 Consecutive Financial Years

S. No.	Subject Matter	AGM/EGM Reference and Date of passing
1.	EGM for increase in Authorised Capital & Preferential issue of equity shares	24 th May 2013

(iii) Whether Special Resolutions were put through postal ballot last year **No**

(iv) Are polls proposed to be conducted through postal ballot this year **No**

5. DISCLOSURES

I. There have been no materially significant related party transactions, pecuniary transactions or relationships other than those disclosed in the financial statements for the year ended 31st March 2014. Accordingly, the same have not been reproduced here.

II. The penalty of Rs. 10, 00,000 (Rupees Ten Lacs only) has been imposed by Securities Exchange Board of India (SEBI) under Section 15 A(b) of SEBI Act for the violation of regulation 8(3) of SAST Regulations, 1997 read with Regulation 35 of SAST Regulations, 2011 in the previous year.

III. The Company has adopted a code of conduct applicable to all Directors and senior management personnel of the Company and the same is posted on the website of the Company www.svarajtrading.com For the year under review, all directors and senior management personnel have confirmed that they shall adhere to the provisions of said code.

The Annual Report also contains a declaration that the Code of Conduct has been complied with by the Board Members and the Senior Management.

IV. The company has no subsidiary.

V. The Director (CFO) of the Company has, as required under clause 49 of the Listing Agreement, given the certificate on the review of financial statements, including Cash Flow, for the year ended 31st March, 2014 to the Board of Directors.

VI. Risk Assessment and Minimization procedures are in existence and are reviewed periodically.

VII. Whistle Blower policy a Non – Mandatory requirement has not been reviewed by the Company.

VIII. All the mandatory requirements under Clause 49 (relating to Corporate Governance norms) of the Listing Agreement are being adhered to / complied with. The Non Mandatory requirement relating to Remuneration Committee has not been adopted by the Company.

SVARAJ TRADING & AGENCIES LIMITED

6. MEANS OF COMMUNICATION

- *Quarterly/ Annual Results:* The Company regularly intimates un-audited as well as audited financial results to the Stock Exchanges, immediately after these are approved. These financial results are normally published in the newspaper as required under Clause 49 of the Listing Agreement. The results are also displayed on the website of the Company www.svarajtrading.com
- *News Release, Presentation etc.:* The financial results are published in two newspaper Navshakti (Marathi), & Free Press Journal (English). The official news releases, detailed presentations as and when made to media, institutional investors, financial analysts etc. are displayed on the Company's website www.svarajtrading.com
- *Website:* The Company's website www.svarajtrading.com contains separate dedicated section 'Investor Relations' where the shareholders information is available. Full Annual Report, Shareholding Pattern and Corporate Governance Report etc. are also available on the web-site in a user-friendly manner.
- *Annual Report:* Annual Report containing inter-alia, Audited Accounts, Directors' Report, Management Discussion and Analysis (MD&A) Report, Auditors' Report, Corporate Governance Report including Information for the Shareholders and other important information is circulated to the members and others entitled thereto.

7. GENERAL SHAREHOLDER INFORMATION

I. Ensuing Annual General Meeting Date, time and venue:

Location: Acme Plaza Bldg. No. 2, Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai –400059

.....

Date: 26th September 2014

Time: 12.30 P.M.

II. Financial Year: 31st March 2014

III. Date of Book Closure: September 20, 2014 to September 26, 2014

IV. Dividend Payment Date: No dividend declared

V. Listing on Stock Exchanges: The Company's equity shares are listed at Bombay Stock Exchange Limited, Mumbai (BSE)

VI. Stock Code: The Company's scrip code at BSE is 503624

VII. Market Price Data:

Monthly High and Low quotations along with the volume of shares traded at Bombay Stock Exchange Ltd., during the Financial Year 2013 – 2014

SVARAJ TRADING & AGENCIES LIMITED

Month & Year	High	Low	Volume (No. of trades)
Sept 2013	7.42	7.14	3
Oct 2013	7.71	7.56	2
Nov 2013	8.17	7.86	3
Dec 2013	12.73	8.33	23
Jan 2014	18.07	12.98	18
Feb 2014	26.25	18.4	25
Mar 2014	7.42	7.14	3

VIII. Registrar of Transfer Agents:

M/s. System Support Services,
 209, Shivalik Industrial Estate, 89,
 Andheri Kurla Road,
 Near SITEL, Saki Naka, Andheri (E),
 Mumbai – 400072
 Email: sysss72@yahoo.com

IX. Share Transfer System

The transactions of the shares held in Demat and Physical form are handled by the Company's Depository Registrar, **M/s. System Support Services.**

Particulars	2013-14	2012-13
Shares Transferred	900	52020
Total No. of shares as on 31 st Mar	14750000	100000
% on share Capital	0.0061%	52.02%

X. The status of Investor's Grievance Redressal from 1.04.2013 to 31.03.2014 is as under:

Nature of Grievance	Received	Cleared
Relating to Dividend	NIL	NIL
Relating to transfer, transmission, exchange etc.	NIL	NIL
Non Receipt of Annual Report	NIL	NIL

SVARAJ TRADING & AGENCIES LIMITED

XI. The distribution of shareholdings of the company is as under:

No. of Shares	No. of Shareholders	% to total no. of Shareholders	Share Amount (In Rs.)	% to total share capital	No. of Shareholders	% to total no. of Shareholders	Share Amount (In Rs.)	% to total share capital
As on 31st Mar 2014					As on 31st Mar 2013			
Upto 1000	35	39.32	138550	0.094	18	78.261	155000	15.50
1001-2000	1	1.124	16450	0.011	0	0.00	0	0.00
2001-3000	0	0	0	0.00	0	0.00	0	0.00
3001-4000	0	0	0	0.00	0	0.00	0	0.00
4001-5000	0	0	0	0.00	0	0.00	0	0.00
5001-10000	0	0	0	0.00	1	4.348	81000	8.10
10001-20000	3	3.371	397400	0.269	3	13.043	397400	39.74
20001-30000	9	10.112	2250000	1.525	0	0.00	0	0.00
30001-40000	1	1.124	366600	0.249	1	4.348	366600	36.66
40001-50000	8	8.989	4000000	2.712	0	0.00	0	0.00
50001-100000	7	7.865	7000000	4.746	0	0.00	0	0.00
100000 & Above	25	28.090	133331000	90.394	0	0.00	0	0.00
TOTAL	89	100.00	147500000	100.0	23	100.00	1000000	100.0

Shareholding Pattern as on March 31, 2014

Category of Shareholders	Mode of Holding Shares		Total Shareholding	
	Physical	Demat	Number	%
Promoters	-	1161100	1161100	7.87
Bodies Corporate	-	2025003	2025003	13.73
Financial Institution/Banks	-	-	-	-
Mutual Funds	-	-	-	-
Foreign Institutional Investors	-	-	-	-
NRIs	-	-	-	-
Individual	2500	12997	15497	0.11
Others	-	11548400	11548400	78.29
TOTAL	2500	14747500	14750000	100.00

SVARAJ TRADING & AGENCIES LIMITED

XII. Dematerialization of Share and Liquidity

The company has admitted its shares for dematerialization with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) vide ISIN INE406N01014

Table below lists the number of equity shares of the Company held in dematerialized mode through National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 31, 2014.

Shares in Dematerialized mode as on March 31, 2014

NSDL		CDSL		TOTAL	
No. of shares	% of capital	No. of shares	% of capital	No. of shares	% of capital
5929007	40.20%	8818493	59.79%	14747500	99.89%

XIII. The Company has no outstanding GDRs/ ADRs/ Warrants or any other instruments convertible into equity.

XIV. Plant Location: The Company is in the business of trading & investment in securities; it does not have any manufacturing plants.

XV. Address for Correspondence

Office No. 30, 380/82
Amruteshwar Co- operative Housing Soc. Ltd.,
2nd floor, Jagannath Sunkersett Road,,
Mumbai, Maharashtra 400002
Email id: info@svarajtrading.com

XVI. Secretarial Audit for reconciliation of share capital:

As stipulated by SEBI, a qualified Practicing Company secretary carries out the secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSIL) and the total issued and paid-up capital. This audit is carried out every quarter and the report there on is submitted to the stock exchanges and is placed before the board of directors of the Company. The audit, inter alia, confirms that the listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form held with NSDL and CDSIL and the total number of shares in physical form.

XVII. Corporate Identity Number (CIN):

Corporate Identity Number (CIN) of the company, allotted by the Ministry of Corporate Affairs, Government of India is **L51100MH1980PLC022315**

8. CEO AND CFO CERTIFICATION

The certificate required under Clause 49 (IV) of the Listing Agreement, duly signed by the Director & Chief Financial Officer, was placed before the Board of Directors, which has been duly taken on record.

SVARAJ TRADING & AGENCIES LIMITED

CEO/CFO Certificate

I, Harendra Gupta, Director (As Chief Financial Officer) of the Company certify that

1. I have reviewed the financial statements & cash flow statement for the year ended March 31, 2014 and to best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of my knowledge and belief, no transactions entered in to by the company during the year ended March 31, 2014 are fraudulent, illegal or violating of the company's code of conduct and that all the members of the Board of Directors; and Senior Management of the Company have affirmed compliance with the Code of Conduct.
3. I accept the responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and the steps have been taken to rectify these deficiencies.
4. There not have been any significant changes in internal control over financial reporting during the year under reference;
5. There has not been any significant change in accounting policies during the year.

I am not aware of any instances during the year of significant fraud with involvement therein of the management or any employee having a significant role in Company's internal control system over financial reporting.

For Svaraj Trading & Agencies Limited

Date: 25/08/2014

**Sd/-
Harendra Gupta**

=====

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of
Svaraj Trading & Agencies Limited
Mumbai

We have examined the compliance of conditions of Corporate Governance by SVARAJ TRADING & AGENCIES LIMITED for the year ended on 31st March 2014, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S.G. Kabra & Co.
Chartered Accountants
(F.R.N. 104507W)
Sd/-
(Malvika P. Mitra)
Partner
Membership No.44105.**



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Independent Auditors' Report

- To the members of
SVARAJ TRADING AND AGENCIES LIMITED
Report on the Financial Statement

We have audited the accompanying financial statements of Svaraj Trading and Agencies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement.

1. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from the material misstatement, whether due to fraud or error.

Auditors' Responsibility

2. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statement that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Other Matters

4. Report on Other Legal and Regulatory Requirements

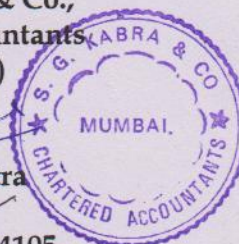
- (i) As require by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement of the matters specified in paragraphs 4 and 5 of the said order.
- (ii) Further to our comments in the Annexure referred to in paragraph 6(i) above, as required by section 227(3) of the Act, We report that;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
 - e. On the basis of written representations received from the directors of the company, as on 31st March, 2014 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, present a true and fair view, in conformity with the accounting principles generally accepted in India:

Place : Mumbai
Date : 29/05/2014

For S. G. Kabra & Co.,
Chartered Accountants
(F.R.N. 104507W)

Malvika P. Mitra
(Partner)

Membership No. 44105



Annexure to the Independent Auditors' Report As on 31st March 2014

On the basis of such checks, as we considered appropriate and in terms of the information and explanations given to us, we state that:-

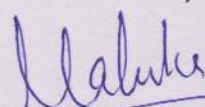
1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) We have been informed that most of fixed assets have been physically verified by the management during the year. In our opinion the frequency of the verification is reasonable. No material discrepancies were noticed on such verification.
 - c) In our opinion, the Company has not disposed off any fixed assets during the year and the going concern status of the Company is not affected.
2.
 - (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) According to the information and explanations given to us, the procedures followed for physical verification of the inventory are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business;
 - (c) According to the records produced before us for our verification, there were no material discrepancies notices on physical verification of stocks referred to in para 2(a) above as compared to the books records;
3. In respect to loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
 - a) The Company has not granted/taken any loan secured or unsecured to/from firms or other parties listed in register maintained under section 301 of the Companies Act, 1956 during the year under audit. Therefore, Clause (b), (c) and (d) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company for the year. The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the Register maintained under Section 301 of the Act.
 - b) In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions on which these loans have been taken/granted are not prima facie prejudicial to the interest of the Company.
 - c) The Company is regular in repaying the principal amount as stipulated and has been regular in the payment of interest.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.

5. In respect of transactions covered under Section 301 of the Companies Act, 1956
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, have been entered in the register required to be maintained under that section.
 - b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost Records under Sanction 209 (1) (d) of the Companies Act, 1956 for any of the product of the Company
9. In respect of statutory dues.
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
 - b) There are no disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities
10. The Company has accumulated losses but not incurred any cash losses during the financial year covered by our audit, but has incurred cash loss in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.

14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Company Act 1956 and save for certain share which are either lodged for transfer or held with valid transfer form.
15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not raised any new term loans during the year.
17. In our opinion, the funds raised on short - term or long - term basis have been used for the purpose for which they were raised.
18. During the year, the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not made any debenture issue.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

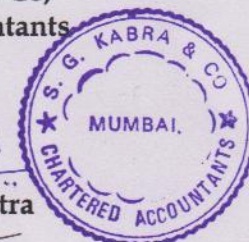
Place : Mumbai
Date : 29/05/2014

For S. G. Kabra & Co,
Chartered Accountants
(F.R.N. 104507W)



Malvika P. Mitra
(Partner)

Membership No. 44105



SVARAJ TRADING AND AGENCIES LIMITED

Balance Sheet as at 31st March'2014

	Note	Figure as at the end of current reporting Period	Figure as at the end of previous reporting Period
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds:			
(a) Share Capital	1	147,500,000	1,000,000
(b) Reserve & Surplus	2	(16,285,397)	(22,257,187)
(2) Non- Current Liabilities			
(a) Long Term borrowings	3	4,000,000	19,000,000
(3) Current Liabilities			
(a) Trade Payables	4	-	38,332,639
(b) Other current liabilities	5	139,597	19,036
(c) Short Term Provision	6	2,843,943	-
Total		138,198,143	36,094,488
II. Assets			
(1) Non - Current assets			
(a) Non - Current investments	7	-	635,272
(b) Other Non Current Assets	8	896,800	-
(2) Current assets			
(a) Current Investments	9	15,446,640	-
(b) Inventories	10	-	2,525
(c) Cash and cash equivalents	11	1,849,526	56,110
(d) Short term Loans and advances	12	116,706,519	9,512,974
(e) Other current assets	13	3,298,658	25,887,607
Total		138,198,143	36,094,488
Significant Accounting Policies & Notes on Accounts	18		

As per our Report of even date

For S. G. KABRA & CO
Chartered Accountants
(F.R.N. 104507W)

Malvika
(MALVIKA P. MITRA)
Partner
Membership No. 44105



Place :- Mumbai
Date :- 29-05-2014

For and on Behalf of the Board

Aspla
(Director)

Rebha Sen
(Director)

शिवशिव शिव
(Director)

SVARAJ TRADING AND AGENCIES LIMITED

Statement of Profit & Loss Account for the period ended 31st March'2014

	Note	Figure as at the end of current reporting period	Figure as at the end of previous reporting period
I. Revenue from Operations	14	463,819	241,634
II. Other Income	15	9,406,190	660,757
III. Increase/ (Decrease) in stock in Shares		0	(244,370)
Total Revenue (I+II+III)		9,870,009	658,021
 IV. Expenses			
Employee Benefit Expenses	16	60,000	-
Other expenses	17	960,669	9,293,659
Total Expenses		1,020,669	9,293,659
 V Profit(Loss) beforeTax		8,849,340	(8,635,639)
 VI. Tax Expenses			
Current Tax		2,839,943	-
 VII. Profit / (Loss) for the year (V-VI)		6,009,397	(8,635,639)
 Earnings per share (Equity shares of Rs.10/- each)			
(a) Basic		0.41	-
(b) Diluted		0.61	-

Significant Accounting Policies &
Notes on Accounts

18

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO
Chartered Accountants
(F.R.N. 104507W)

(MALVIKA P. MITRA)
Partner

Membership No. 44105

Place :- Mumbai

Date :- 29-05-2014



(Director)

(Director)

(Director)

SVARAJ TRADING AND AGENCIES LIMITED

Notes forming Part of the Financial Statement

	As at 31st March'2014 Rupees	As at 31st March'2013 Rupees
--	------------------------------------	------------------------------------

NOTE "1"

SHARE CAPITAL

Authorised :

1,75,00,000 (Prev. Year 15 00,000) Equity Shares of Rs.10/- each)	175,000,000	15,000,000
	<u>175,000,000</u>	<u>15,000,000</u>
Issued ,Subscribed and Paid-up		
1,47,50,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each	147,500,000	1,000,000
	<u>147,500,000</u>	<u>1,000,000</u>

Notes :

1. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each holder of the equity shares is entitled to one vote per share.
2. The details of shareholders holding more than 5%of the equity shares of the Company as at Period /Year end is as below.

Name of Shareholder	Number of Equity shares Held	% of Holding	Number of Equity shares Held	% of Holding
Kopran Laboratories Pvt.Limited	-	-	15000	15.00%
Susheel G. Somani	-	-	31680	31.68%
Madan Lal Paliwal	1800000	12.20%	-	-
Madan Lal Paliwal HUF	1700000	11.53%	-	-

3. The reconciliation of the number of equity shares outstanding as at the period /year end set is as below

Number of Equity Shares at the beginning of the year	100,000	100,000
Add :- Equity shares issued during the year	14,650,000	-
Number of equity shares at the end of the year	14,750,000	100,000

NOTE "2"

RESERVES AND SURPLUS :

Surplus - Profit and Loss Account

Capital Reserve	45,292,941	45,292,941
Opening Balance	(67,550,129)	(58,914,490)
Add :- Net Profit/(Loss) after tax from continuing operations	6,009,397	(8,635,639)
Less: Advance Tax Written off after Assessment	(37,607)	-
Closing Balance	<u>(16,285,397)</u>	<u>(22,257,187)</u>

NOTE "3"
Long Term Borrowings

Unsecured Loans	4,000,000	19,000,000
Other Corporate Loans	<u>4,000,000</u>	<u>19,000,000</u>

NOTE "4"

Trade Payable	-	38,332,639
	<u>-</u>	<u>38,332,639</u>

NOTE "5"

Other current liabilities

Other liabilities	139,597	19,036
	<u>139,597</u>	<u>19,036</u>

NOTE "6"

Short Term Provision

TDS Payable on Professional Fees	4,000	-
Provision for Income Tax of A.Y.2014-2015	2,839,943	-
	<u>2,843,943</u>	<u>-</u>

NOTE "7"

Non - Current Investments (At Cost)

INVESTMENTS (AT COST)
LONG TERM INVESTMENT
(As certified by Director)

(A) QUOTED

(1) Fully paid up Equity Shares

Face Value	Nos.	Rupees	Nos.	Rupees
02 Orion Enterprises Limited	-	-	6890	235,272
		<u>-</u>		<u>235,272</u>

(B) UNQUOTED

(1) Fully paid up Equity Shares

10 Suraj Containers Limited	-	-	-	50,000
Less :- Diminution in the value of Investment		<u>-</u>		<u>49,999</u>
		<u>-</u>		<u>-</u>

(2) Fully paid up Preference Shares

10 2% Redeemable Preference Shares of Kempo Finvest Pvt. Ltd.	-	-	-	500,000
Less :- Diminution in the value of Investment		<u>-</u>		<u>499,999</u>
		<u>-</u>		<u>-</u>

10 11% Cumulative Redeemable Preference Shares of Sarvamangal Mercantile Co. Limited	-	-	40,000	400,000
--	---	---	--------	---------

TOTAL (B)	<u>-</u>	<u>400,000</u>
-----------	----------	----------------

TOTAL (A+B)	<u>-</u>	<u>635,272</u>
-------------	----------	----------------

NOTE "8"**Other Non-Current Assets**

Preliminary Expenses	896,800	0
	<u>896,800</u>	<u>0</u>

NOTE "9"**Current Investment**

Investment in Reliance Mutual Fund	15,446,640	0
	<u>15,446,640</u>	<u>0</u>

NOTE "10"

Inventories

(As taken, valued and certified by a Director)

Face Value	Nos.	Rupees	Nos.	Rupees
(A) QUOTED - (At cost or market value which ever is lower)				

1. Fully Paid up Equity Shares :

10 Universal Cans & Containers Limited (Cost Rs.10,443/-)	-	-	972	1,652
10 Videocon Industries Limited (Market Value Rs.2,026/-)	-	-	10	873
TOTAL		<u>-</u>		<u>2,525</u>

NOTE "11"**Cash and Cash equivalent**

Cash on hand	12,800	9,175
Balance with Scheduled Bank In Current account	1,836,727	46,936
	<u>1,849,526</u>	<u>56,110</u>

NOTE "12"**Short - Term loans and advances**

Other Loan & Advances	66,706,519	9,488,405
Advance recoverable in cash or kind or for Value to be received	-	24,569
Security Deposit	50,000,000	-
	<u>116,706,519</u>	<u>9,512,974</u>

NOTE "13"**Other Current Assets**

S. K. Somani & Co.	-	25,850,000
Advance payment of Income Tax (Net of Provision)	-	37,607
Advance Tax of A.Y.2014-2015	2,500,000	-
TDS Receivable of A.Y.2014-2015	798,658	-
	<u>3,298,658</u>	<u>25,887,607</u>

NOTE "14"**Revanue From Operation**

Sales of Shares	779	241,634
Brokerage Received	463,040	-
	<u>463,819</u>	<u>241,634</u>

NOTE "15"**Other Income**

Dividend Received	3,777	474,825
Sundry Balances written back	-	183,516
Sundry Receipt	-	2,415
Income from Debt Fund	1,936,113	-
Interest Received	7,466,300	-
TOTAL	<u>9,406,190</u>	<u>660,757</u>

NOTE "16"**Employee Benefit Expenses**

Staff Salary	60,000	-
	<u>60,000</u>	<u>-</u>

NOTE "17"**Other Expenses**

Loss on sale of Investment	138,654	8,716,229
Legal & Professional Charges	152,360	412,695
Demat Charges	1,124	26,841
Auditors' Remuneration :		
Audit Fees	11,442	11,442
Miscellaneous Expenses	334,708	126,452
Office Exp	47,958	-
Office Rent	50,223	-
Preliminary Exp. Written off	224,200	-
TOTAL	<u>960,669</u>	<u>9,293,659</u>

Grouping of Balance SheetsAs at
31st March,2014
RupeesAs at
31st March,2013
Rupees**Long Term Borrowings****Unsecured Loan**

Mann Deshi Leasing & Finance Co. Pvt. Ltd.	4,000,000	4,000,000
MSG Marketing Private Limited	-	7,000,000
MS Mercantile Pvt. Limited	-	8,000,000
Total	<u>4,000,000</u>	<u>19,000,000</u>

Current Liabilities**Trade Payables**

Kopran Limited	-	35,800,000
Outstanding Payable a/c. Kopran Limited Transwin	-	2,532,639
	<u>-</u>	<u>38,332,639</u>

Other Liabilities**Sundry Liabilities**

IL&FS Limited - Demat Charges	-	(0)
S.G. Kabra & Co.	22,678	11,236
Salary Payable	60,000	-
Directors Sitting fees	7,800	7,800
Siddhi Jain	36,000	-
System Support Services	13,119	-
Total	<u>139,597</u>	<u>19,036</u>

Cash & Bank Balance

Cash Balance	12,800	9,175
Bank of India	-	20,889
Bank of India - Kamla Udyoga Limited	-	15,279
Central Bank of India	-	5,069
Punjab National Bank	-	5,698
Axis Bank Ltd	1,836,727	-
	<u>1,849,527</u>	<u>56,111</u>

Other Loan & Advance

Suyash Holding & Estate Development	-	700,000
Sarvamangal Mercantile Co. Limited	-	8,788,405
Magenta Dealcom Pvt Ltd	22,501,283	-
Natural Commosale Pvt Ltd	11,277,387	-
Sheetalmayi Vanijya Pvt Ltd	32,927,849	-
Total	<u>66,706,519</u>	<u>9,488,405</u>

Security Deposit

Miraj Developers Ltd	50,000,000	-
	<u>50,000,000</u>	<u>-</u>

Advance recoverable in cash or kind or for value to be received :-

Outstanding Receivable	-	11,085
Prepaid Expenses	-	13,484
Total	<u>-</u>	<u>24,569</u>

Miscellaneous Expenses :-

Advertisement Charges	80,609	63,488
Bank Charges	4,224	3,178
Conveyance Charges	21,200	371
Custodian Charges	30,420	-
Equity Shares Issue Expenses	117,615	-
Filing Fees	7,020	28,000
General Charges	-	4,261
Listing Fees	44,944	16,854
Printing & Stationery Charges	473	10,300
Share Transfer Registrar Fees	20,786	-
Website Maintenance Charges	7,416	-
Rounded Off	1	-
	<u>334,708</u>	<u>126,452</u>

SVARAJ TRADING & AGENCIES LIMITED

Note – 18

Notes forming part of Accounts for the year ended 31st March 2014

1. **SIGNIFICANT ACCOUNTING POLICIES :**

- a) The books of accounts are maintained on accrual basis.
 - b) Dividend Income in the books is accounted when right to receive the payment is established
 - c) Fixed Assets are stated at historical cost.
 - d) Depreciation has been provided on Written down value method at the rates specified in schedule XIV of the Companies Act, 1956.
 - e) Long Term Investments are stated at cost. Cost is determined on average method.
 - f) Stock in Trade quoted (Shares & debentures) are shown at Cost or Market value whichever is lower.
 - g) Stock in Trade unquoted (Shares & debentures) are shown at Cost.
 - h) Taxation
 - i. Income-tax expenses comprise current tax and deferred tax charge or credit
 - ii. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax loss that have been enacted or substantially enacted by the Balance Sheet date.
 - iii. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation.
 - iv. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassess realisation.
 - i) Other Accounting Policies are consistent with generally accepted account practices.
2. Some of the balances of sundry debtors, sundry creditors, deposits, loans and advances and unsecured loan are subject to confirmation and adjustments necessary upon reconciliation, if any consequential impact thereof on the financial statement is not ascertainable.
3. In the opinion of the Board, the Current Assets, Loans, and advances are approximately of the value stated in the Balance Sheets if realised in ordinary courses of the business and the provision of all known liabilities is made and is adequate and is not in excess of the amount reasonable considered necessary.
4. Earnings per shares:

Particulars	Year ended 31.03.2014	Year ended 31.03.2013
Net Profit/ (Loss) attributable to share holder (in Rs.)	60,09,397	(86,35,639)
Weighted average number of equity shares (in No.)	147,50,000	1,00,000
Basic earning per shares of Rs.10/- each	0.41	(86.35)

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

5. In view of time limitations on carry forward of losses and as a matter of prudence Deferred Tax Assets arising on account of brought forward losses and unabsorbed Depreciation under tax laws has not been recognised.
6. The Accounts are prepared on a going concern basis inspite of accumulated losses exceeding the paid up share capital and reserve & surplus.
7. Quantitative details of Inventories (Shares & Debentures)

Particulars	No. of Shares		No. of Debentures	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
Opening Stock	9,82	1,04,832	-	-
Add: - Purchase	-	-	-	-
	-	1,04,832	-	-
Less: - Sale	9,82	1,03,850	-	-
Closing Stock	-	9,82	-	-

8. Other additional information pursuant of the provisions of paragraph 3, 4C and 4D of part II of schedule VI of Companies Act, 1956, are not applicable to the company.
9. Previous years figures are regrouped, reclassified and recasted whenever necessary.

As per our Report of even date

For and on behalf of the board

For S.G. KABRA & CO.
Chartered Accountants
(FRN 104507W)

Sd/-
(Director)

Sd/-
(Malvika P. Mitra)
Partner
Membership No. 44105

Sd/-
(Director)

Sd/-
(Director)

Place : Mumbai

Date 29/05/2014

SVARAJ TRADING & AGENCIES LIMITED

Regd. Office: Office No. 30, 380/82 Amruteshwar Co- operative Housing Soc. Ltd.,
2nd floor, Jagannath Sunkersett Road,,
Mumbai, Maharashtra 400002
CIN: L51100MH1980PLC022315
Email id: info@svarajtrading.com

Form-MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]
34th Annual General Meeting – September 26, 2014

Name of the Member(s) :
Registered Address:
.....
Email Id:
DP ID:
Folio No. / Client ID No. :

I/We, being the member(s) ofshares of the above named Company,
hereby appoint:

1. Name: **Address:**.....
..... **Email id:**

Signature:..... or falling him/her

2. Name: **Address:**.....
..... **Email id:**

Signature:..... or falling him/her

3. Name: **Address:**.....
..... **Email id:**

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company, to be held on Friday, 26th September at Acme Plaza Bldg.No.-2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai – 400 059 on Friday, 26th September 2014 at 12.30.P.M. . IST, any adjournment thereof in respect of such resolutions as are indicated below:

SVARAJ TRADING & AGENCIES LIMITED

Resolution No.	Resolution	Vote (Optional see Note) (Please mention number of shares)		
		For	Against	Abstain
	Ordinary Business			
1.	Adoption of Audited Balance Sheet and Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2014.			
2.	To appoint directors in place of Mr. Shankardas Vairagi & Mrs. Rekha Soni who retires by rotation and being eligible, offers themselves for re-appointment.			
3.	To appoint Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.			
	Special Business			
4.	Appointment of Mr. Rajeev Sharma as an Independent director			
5.	Appointment of Mr. Heera Lal Chipa as an Independent director			
6.	Appointment of Mr. Chatur Bhuj Chauhan as an Independent director			

Signed thisday of2014

Signature of Shareholder.....

Signature of Proxy holder (s)

Affix Revenue
Stamp not less
than Re. 0.15

Note:

1. This form of proxy, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Annual General Meeting.
2. A proxy need not be a member of the Company.
3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the box. If you leave the For or Against or Abstain column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
5. For the Resolutions, Explanatory Statements and Notes, please refer Notice of the 34th Annual General Meeting.
6. Please complete all details of Member(s) in above box, before submission.

SVARAJ TRADING & AGENCIES LIMITED

Regd. Office: Office No. 30, 380/82 Amruteshwar Co- operative Housing Soc. Ltd.,
2nd floor, Jagannath Sunkersett Road,,
Mumbai, Maharashtra 400002
CIN: L51100MH1980PLC022315
Email id: info@svarajtrading.com

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance to the Hall.

I/We hereby record my/our presence at the 34th Annual General Meeting of the Company held at Acme Plaza Bldg.No.-2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai – 400 059 on Friday, 26th September 2014 at 12.30.P.M.

S. No: _____

Registered Folio No. /DP ID No. /Client ID No. : _____

Name of sole/first named Member: _____

Address _____

I/We hereby record my/our presence at the 34th Annual General Meeting of the Company Acme Plaza Bldg.No.-2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai – 400 059 on Friday, 26th September 2014 at 12.30.P.M.

**Member's Folio/DP ID/
Client ID No.**

**Member's/Proxy's
name in Block Letter**

**Member's/Proxy's
signature**

Note:

1. Please complete this Attendance slip and hand it over at the Attendance Verification Counter at the meeting hall. Members are requested to bring their copy of the Annual Report for reference at the meeting.
2. Electronic copy of the Annual Report for 2013-14 and Notice of the 34th Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any Member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical Copy of the Annual Report for 2013-14 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(S) to all members whose email is not registered or have requested for a hard copy.

=====X=====X=====X=====X=====X=====X=====X=====X=====X=====