

SVARAJ TRADING & AGENCIES LIMITED

**Registered office: Office No. 30, 380/82 Amruteshwar Co-operative Housing Soc. Ltd., 2nd floor,
Jagannath Sunkersett Road, Mumbai, Maharashtra 400002. Ph.: 022-22053575
CIN: L51100MH1980PLC022315**

September 26, 2017

The General Manager
Corporate Relation Department,
BSE Limited
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub.: **37th Annual Report of Svaraj Trading and Agencies Limited for the financial year ended on
March 31, 2017.**

Ref.: **Scrip code -503624**

Pursuant to regulation 34 of SEBI (LODR), 2015, 37th Annual Report of the company for the financial year ended March 31, 2017 is attached herewith.


Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully

For Svaraj Trading and Agencies Limited

For SVARAJ TRADING & AGENCIES LTD


Director / Auth. Signatory
Harendra Kumar Gupta
Managing Director
DIN: 05335662

Encl. As above



SVARAJ TRADING AND AGENCIES LIMITED

ANNUAL REPORT
2016-17

**Registered Office: Office No. 30, 380/82
Amruteshwar Cooperative Housing Soc. Ltd., 2nd Floor,
Jagannath Sunkersett Road, Mumbai-400 002. Maharashtra.**

SVARAJ TRADING AND AGENCIES LIMITED

Annual Report: 2016-17

CIN	:	L51100MH1980PLC022315
Registered office	:	Office No. 30, 2nd floor 380/82 Amruteshwar CHSL, JagannathSunkersett Road, Mumbai- 400002
Board of Directors	:	Mr. Shankar Das Vairagi Director Mr. Harendra Kumar Gupta Managing Director Ms. RekhaSoni Director Mr. Rajeev Sharma Independent Director Mr. Varun Kumar Choubisa Independent Director Mr.Yashawant Kumar Choubisa Independent Director
Chief Financial Officer	:	Mr. Rajesh Jivanlal Purohit
Company Secretary	:	Ms. Anita Jaiswal
Bankers	:	Axis Bank Limited
Statutory Auditors	:	S.G. Kabra & Co., Chartered Accountants
Share Registrar & Transfer Agent	:	Link Intime India Pvt. Ltd. C-101, 247 Park,L.B.S. Marg, Vikhroli (West), Mumbai- 400083 Mumbai: 022-49186270, Fax: 022-49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in
Website	:	http://www.svarajtrading.com/ /

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 37th Annual General Meeting of the Members of **Svaraj Trading and Agencies Limited** will be held on Saturday September 23, 2017 at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059 at 11.00 a.m. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended on 31st March 2017 including the audited Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Rekha Soni, who retires by rotation and being eligible, offered her for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to recommendation of the Audit Committee and the Board of Directors, R Soni & Co., Chartered Accountants (Firm Registration No. F130349W), be and are hereby appointed as Statutory Auditors of the Company in place of S G Kabra & Co. Chartered Accountants (Firm Registration No. 104507W) to hold office for a period of five (5) years from the conclusion of this annual general meeting until the conclusion of forty-second annual general meeting of the company, subject to ratification by shareholders at each annual general meeting to be held hereafter.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable and the reimbursement of out-of-pocket expenses, if any, to the said Auditors."

**By Order of the Board of Directors of
Svaraj Trading and Agencies Limited**
Sd/-

Harendra Kumar Gupta
Managing Director
DIN: 05335662

Registered Office:

Office No. 30, 2nd floor
380/82 Amruteshwar CHSL,
Jagannath Sunkersett Road.
Mumbai - 400002

Place: Mumbai,
Dated: August 11, 2017

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.
3. The instrument appointing the Proxy, duly completed and signed, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting. A proxy does not have the right to speak at the meeting and can vote only on a poll.
4. The Register of Members of the Company shall remain closed from Monday, September 18, 2017 to Saturday, September 23, 2017 (both days inclusive).
5. This notice is being sent to all the members, whose names appear in the Register of Members/ Records of Depositories as on the close of working hours on August 25, 2017.
6. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
7. The Notice of the Annual General Meeting is being sent electronically to all the shareholders who have registered their email addresses with the Company / Depositories and to the other shareholders by Speed Post / Registered Post / Courier.
8. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the Meeting. This would enable the Company to compile the information and provide replies in the meeting.
9. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the members to cast their votes electronically on all the resolutions set out in the notice. The Board of Directors has appointed Manoj Mimani, partner R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
10. E-voting Facility: (i) the e-voting period commences on Wednesday, September 20, 2017 (9.00 a.m.) and ends on Friday, September 22, 2017 (5.00 p.m.). The Remote e-voting module shall be disabled for voting thereafter. (ii) The Company has engaged Central Depository Services (India) Limited ("CDSL") to offer Remote e-voting facility to all its members to enable them to cast their vote electronically.
11. Voting rights will be reckoned on the paid-up value of the shares registered in the name of the members as on the cut-off date i.e. September 16, 2017. The Scrutinizer, after scrutinizing the votes cast at the 37th Annual General Meeting, and through remote e-voting will, not later than three days of the conclusion of the 37th Annual General Meeting, make a consolidated report and submit the same to the Chairman/Managing Director. The results along with the consolidated scrutinizer's report shall be placed on the website of the Company and on the website of CDSL.

within three days from the conclusion of the 37th Annual General Meeting. The results shall simultaneously be communicated to the Stock Exchange.

12. The Voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company.
13. The equity shares of the Company are mandated for trading in the compulsory demat mode. The ISIN No. allotted for the Company's shares is INE406N01014.
14. Members / Proxies are requested to bring attendance-slip along with their copy of Annual Report to the Meeting.
15. Members desiring to exercise their vote by using e-voting facility should carefully follow the instructions given below.
 - a. The shareholders should log on to the e-voting website: www.evotingindia.com
 - b. Click on Shareholders Tab.
 - c. Enter your User ID:
 - i. For CDSL: [16 digits beneficiary ID];
 - ii. For NSDL: [8 Character DP ID followed by 8 Digits Client ID];
 - iii. Members holding shares in physical form should enter folio number registered with the Company.
 - d. Enter the image verification as displayed and click on login If you are holding shares in demat form and had logged on to www.evotingindia.com and have cast your vote earlier for EVSN of any company, then your existing password is to be used.
 - e. If you are a first time user, follow the steps given below and fill the appropriate boxes: for members holding shares in demat form and physical form: PAN* enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (in capital) (Applicable for both demat shareholders as well as physical shareholders)
 - f. Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on the Attendance Slip.
 - g. In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. DOB Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. Dividend Bank Details# Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. # please enters the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction
 - h. After entering these details appropriately, click on "SUBMIT" tab.
 - i. Members holding shares in physical form will then directly reach the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly

recommended not to share your password with any other person and take utmost care to keep your password confidential.

- j. For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - k. Click on the relevant EVSN for Svaraj Trading and Agencies Limited on which you choose to vote.
 - l. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - m. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - p. If demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - q. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate. A scanned copy of the registration form bearing the stamp and signature of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
16. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, there will not be voting by show of hands on any of the agenda items at the Meeting and poll will be conducted in lieu thereof.
17. Profile of Directors being Appointed
- As required by SEBI (Listing Obligation and disclosure requirements) Regulations, the particulars of Directors who are proposed to be appointed or re-appointed are given below.

DETAILS OF DIRECTORS SEEKING APPOINTMENT AND RE-APPOINTMENT AS REQUIRED UNDER SEBI LISTING REGULATIONS;

Particulars	Director
Name of the Director	Ms. Rekha Soni
DIN	05335667
Date of Birth	31/10/1967
Date of appointment on the Board	29/03/2013
Qualification	B.A
Expertise	More than 15 years' experience in business & industry
Relationship with Director	Executive Director
Directorship in other Companies	Nil
Membership/Chairmanship in Committees	Nil
Shareholding in the Company	412,220

**By Order of the Board of Directors of
Svaraj Trading and Agencies Limited**

Sd/-

Harendra Kumar Gupta
Managing Director
DIN: 05335662

Registered Office:

Office No. 30, 2nd floor
380/82 Amruteshwar CHSL,
Jagannath Sunkersett Road.
Mumbai - 400002

Place: Mumbai,

Dated: August 11, 2017

DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

Dear Members,
SVARAJ TRADING AND AGENCIES LIMITED

The Directors are pleased to present the 37th Annual Report together with the Audited Financial Statements for the financial year ended March 31, 2017. The Management Discussion and Analysis is also included in this Report.

1. FINANCIAL PERFORMANCE

The brief financial results of the Company are as detailed below:

Particulars	[In Rs.]	
	Year ended 31 st March 2017	Year ended 31 st March 2016
Total Revenue	44,466,277	73,772,830
Profit/(Loss) before taxation	13,578,270	10,728,189
Less: Tax Expense	3,011,091	3,547,061
Profit/(Loss) after tax	10,567,179	7,181,128

2. OPERATION AND STATE OF THE AFFAIRS OF THE COMPANY

During the financial year ended on March 31 2017, your Company reported a negative growth in revenue from operation over the previous year. The revenue from operations stood at Rs. 4.44 crores as compared with Rs. 7.37 crores in the previous year. The profit before tax stood at Rs.1.35 crores as against profit of Rs. 1.07 crores in the previous year. The net profit for the year stood at Rs. 1.05 crores against profit of Rs. 0.72crores reported in the previous year.

At present your Company is doing its existing line business to the optimum use of its resources and is taking the effort to improve its Earning per Share (EPS) and management has no plan of venturing into any new business.

3. CHANGES IN THE NATURE OF BUSINESS, IF ANY

During the year the company is in the business of general trading. There is no change in nature of the business of the Company. The Company has its registered office at Mumbai.

4. OVERVIEW OF THE ECONOMY AND ANALYSIS

As per the latest GDP growth estimates, Indian economy low by 7% in FY 17 compared to 7.9% in FY16, mostly due demonetization, initial stage of GST implementation, slow growth in the other parts of the world. However, inflation showed signs of moderation, a welcome sign - wholesale price and consumer price inflation declined. Reduced inflation, falling crude oil prices, stable Rupee, improved purchasing power and consumer spending, higher capital inflows supported by the government policy reforms have already put India on an accelerating growth track an improved the business outlook.

Reforms like e-auctions of coalmines and telecom, FDI hike in insurance, speedier regulatory approvals etc. will be critical growth enablers to de-bottleneck stalled projects, improve the investment outlook and the ease of doing business in the country. Reforms currently underway

such as GST implementation, Amendment on Land Acquisition Bill, Labour Reforms, etc. are expected to provide the requisite thrust for growth in the medium-term.

Opportunities and Challenges

Being a major employer in India coupled with strong industry linkages with the rural economy augurs trading activities as one of the most significant sectors with an incremental growth potential. Rural economy has seen a spurt in income levels the last few years and this is the right time to promote trade and investment. Being one of the key focus sectors under the Government's "Make in India" campaign is a testimony to the huge growth potential the trading and investment activities. Globally, favorable trade policy reforms would also allow the trade and investment to expand its trade partners, improve its export competitiveness and contribute substantially to the nation's income.

However, the trading and investment are constrained with many challenges including rising costs (wages, inventory and interest costs), intensified competition from other low cost countries and political risk to implement the reforms like GST etc. Such issues need to be addressed to result in unlocking maximum growth potential.

5. DIVIDEND AND RESERVES

After considering the financial results for the financial year 2016-17, your Directors are of the opinion that it is prudent that no dividend be declared for the year under review so that the profits earned in the financial year can be ploughed back and utilized towards various growth and other expansion plans.

6. SHARE CAPITAL

The paid-up equity share capital as at March 31, 2017 stood at Rs. 147,500,000 (Rupees Fourteen Crores Seventy five lacs). There is no change in the share capital of the company during the financial year.

7. SUBSIDIARY AND ASSOCIATES COMPANIES

As on March 31, 2017, the Company has no subsidiary or associates company or joint ventures company.

8. CONSOLIDATED FINANCIAL STATEMENT

The Company is not required to consolidate its financial statements in terms of the provision of Section 129(3) of the Companies Act, 2013 and Rules made there-under during the financial year.

9. CORPORATE GOVERNANCE

A Report on Corporate Governance, as required in terms of the provisions of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Auditor's Certificate thereon is annexed herewith.

10. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013, is annexed herewith as Annexure - A and forms an integral part of this report.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

- In terms of the provision of section 152 of the Companies Act, 2013 and of Articles of Association of the Company, Ms. Rekha Soni, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment.
- All Independent Directors had furnished to the Company a declaration under Section 149(7) of the Companies Act, 2013 stating that they meet criteria of Independence as provided under section 149(6) of the Companies Act, 2013 and SEBI Listing Regulations.

12. BOARD EVALUATION, INDUCTION AND TRAINING OF BOARD MEMBERS

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as evaluation of the working of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

The process followed by the Company for induction and training to Board members has been explained in the Corporate Governance Report.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to financial statements.

14. WHISTLE BLOWER POLICY

The Company has a whistle blower policy to report genuine concerns or grievances. The Whistle Blower policy has been posted on the website of the Company.(www.svarajtrading.com)

15. REMUNERATION AND NOMINATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The remuneration and nomination policy has been posted on the website of the Company (www.svarajtrading.com).

16. RELATED PARTY TRANSACTIONS AND POLICY

The Company has developed a related party transactions framework through standard operating procedures for the purpose of identification and monitoring of transactions with the related parties.

The policy on related party transactions as approved by the Board of Directors has been uploaded on the website of the Company. None of the Directors has any pecuniary relationship or transactions vis-d-vis the Company.

The details of transactions entered into with the related parties are given here-in-below in form AOC-2 in terms of the provision of section 188(1) including certain arm's length transactions:

A. Details of contract or arrangement or transactions not at arms' length basis; Nil

a.	Name(s) of the related party and nature of relationship	NA
b.	Nature of contract /arrangements/transaction	NA
c.	Duration of contract /arrangements/transaction	NA
d.	Salient terms of contract /arrangements/transaction including the value, if any,	NA
e.	Justification for entering into such contract / arrangements/ transaction	NA
f.	Date(s) of approval by the Board	NA
g.	Amount paid as advances, if any,	NA
h.	Date on which special resolution was passed in general meeting as required under first proviso to section 188	NA

B. Details of contract or arrangement or transactions at arms' length basis:

a.	Name(s) of the related party and nature of relationship	NA
b.	Nature of contract /arrangements/transaction	NA
c.	Duration of contract /arrangements/transaction	NA
d.	Salient terms of contract/arrangements/transaction including the value, if any,	NA
e.	Date(s) of approval by the Board	NA
f.	Amount paid as advances, if any,	NA

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

18. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013:

- i. that in the preparation of the Annual Accounts for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- iii. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;
- v. that the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. **STATUTORY AUDIT**

Pursuant to recommendation of the Audit Committee and the Board of Directors appointment of R Soni & Co., Chartered Accountants, (Firm Registration No: F130349W) in place of S. G. Kabra & Co. Chartered Accountants, (Firm Registration No: 104507W), is recommended to appoint as statutory auditor of the company to hold office for a period of five (5) years from the conclusion of this annual general meeting until the conclusion of forty-second annual general meeting of the company, subject to ratification by shareholders at each annual general meeting to be held hereafter.

As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from R Soni & Co., Chartered Accountants, (Firm Registration No: F130349W) that their Appointment, if made, would be in conformity with the limits specified in the said Section.

20. **COST AUDIT**

Provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company during the financial year under review.

21. **SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there under, the Company has appointed R M Mimani & Associates LLP, Company Secretaries to undertake the Secretarial Audit of the Company. The Secretarial Audit Report (Form MR-3) is annexed herewith as Annexure - B and forms an integral part of this report.

22. **INTERNAL AUDIT**

As per Section 138 of the Companies Act, 2013, the Company has appointed **M.H. Parihar & Co.**, Chartered Accountants., as an internal auditor for the year 2017-18 to conduct the internal audit and to ensure adequacy of the Internal controls, adherence to Company's policies and ensure statutory and other compliance through, periodical checks and internal audit.

23. **INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY**

Your Company has policies, procedures and effective internal controls for ensuring orderly and efficient conduct of the business, safeguard of its assets, prevention and detection of fraud and errors, accuracy and completeness of the accounting record, timely preparation of financial statements and proper disclosure.

During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

The internal and operational audit is conducted on regular basis. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

24. **RISK MANAGEMENT**

During the financial year under review, the Company has identified and evaluates elements of business risk. Consequently, a Business Risk Management framework is in place. The risk

management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business.

Some of the risks that the Company is exposed to are:

Financial Risks

The Company's policy is to actively manage its various financial risks within the framework laid down. Given the interest rate fluctuations, the Company has adopted a prudent and conservative risk mitigation strategy to minimize interest costs.

Commodity Price Risks

The Company is exposed to the risk of price fluctuation of goods in which it trades. The Company proactively manages these risks through forward booking, inventory management and proactive vendor development practices.

Regulatory Risks

The Company is exposed to risks attached to various statutes and regulations. The Company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliance audits.

25. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provision of Schedule VII of the Companies Act, 2013 read with Companies Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company during the year under review.

26. AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor's Certificate on Corporate Governance is set out in this Annual Report. The Auditor's Certificate for the year 2017 does not contain any qualification, reservation or adverse remark.

27. ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. Its redressal is placed on the intranet for the benefit of its employees.

During the year under review, no complaints were reported to the Board.

28. STATUTORY INFORMATION

- The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013, read with

the Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to the Company during the financial year under review.

- The information required under Section 197 of the Companies Act, 2013 read with rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company during the financial year under review.
- The Company has not accepted any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.
- The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.
- Disclosure as required under para F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

29. CAUTIONARY STATEMENT

Statements in this Directors' Report & Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

30. PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company, as there was no employee employed in the company during the year.

31. APPRECIATION

Your Directors wish to thank all the stakeholders who have contributed to the success of your Company. Your Directors wish to place on record their appreciation, for the contribution made by employees at all levels. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the Company.

**For and on behalf of the Board of Directors of
SVARAJ TRADING AND AGENCIES LIMITED**

Sd/-
Harendra Kumar Gupta
Managing Director
DIN:05335662

Sd/-
Shankar Das Vairagi
Director
DIN:01869965

Place: Mumbai
Dated: August 11, 2017

(i)	CIN	L511000MH1980PLC022315
(ii)	Registration Date	07/03/1980
(iii)	Name of the Company	Svaraj Trading and Agencies Limited
(iv)	Category/Sub-category of the Company	Company Limited by the shares/ Non - Government Company
(v)	Address of the Registered office & contact details	Office No. 30, 380/82 Amruteshwar Co-operative Housing Soc. Ltd. 2 nd floor, Jagannath Sunkersett Road, Mumbai, Maharashtra 400002
(vi)	Whether listed company	Yes
(vii)	Name, address and contact details of the Registrar & Transfer Agent, if any	Link Intime India Pvt. Ltd C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083 Mumbai: 022-49186270, Fax: 022-49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

Sr. No.	Name and description of main products/services	NIC code of the Product/Services	% of the total turnover of the Company
(i)	Trading Business	51311	100.00

Sr. No.	Name of the Company	Address of the Company	CIN/GNL	Holding/ Subsidiary/ Associates	% of the shares held	Applicable Section
(i)	Not applicable					

[illegible]

Bodies Corporate									
Banks/Fi									
Any other									
Sub Total (A)(1)	1,161,100	—	1,161,100	7.87	1,161,100	-	1,161,100	7.87%	0.00%
2. Foreign									
NRIs Individual									
Other Individual									
Bodies									
Banks/FiIs									
Sub Total (A)(2)									
Total Promoters Shareholding (1+2)	1,161,100	—	1,161,100	7.87	1,161,100	-	1,161,100	7.87%	0.00%
B. Public Shareholding									
1. Institutions									
Mutual Fund									
Banks/FiIs									
Central Govt.									
State Govt.									
Venture Capital									
Insurance Co.									
FiIs									
Foreign Venture Capital									
Others									
Sub Total (B)(1)									
2. Non Institutions									
Bodies Corp.									
i. Indian	6,641,260	-	6,641,260	45.03	6,642,660	-	6,642,660	45.04	+0.01
ii. Overseas									
Individuals									
i. Nominal share capital uptoRs. 2lacs	50,993	900	51,893	0.35	53,805	900	54,705	0.37	+0.02
ii. Nominal share capital in excess ofRs. 2lacs	6,603,549	-	6,603,549	44.77	4,938,955	-	4,938,955	33.48	(11.29)
Others , specify	292,198	-	292,198	1.98	1,952,580	-	1,952,580	13.24	+11.26
Clearing Members/Directors/Relatives /Employees									
NRI/Foreign National / Overseas Bodies Corporates									
Sub Total (B)(2)	13,588,000	900	13,588,900	92.13	13,588,000	900	13,588,900	92.13%	0.00%
Total Public Shareholding (2A+2B)	13,588,000	900	13,588,900	92.13	13,588,000	900	13,588,900	92.13%	0.00%
C. Shares held by Custodian for GDRs and ADRs									
Gran Total (A+B+C)	14,749,100	900	14,750,000	100.00	14,749,100	900	14750000	100.00%	0.00%

ii. Shareholding of promoters

Name of the Shareholder	No. of Shares held at the beginning of the year (As on April 01, 2016)			No. of Shares held at the end of the year (As on March 31, 2017)			% change in share holding during the year
	No. of shares	% of total Capital	% of shares pledged/encumbered to total shares	No. of shares	% of total Capital	% of shares pledged/encumbered to total shares	
Harendra Gupta	312,220	2.12%	N.A	312,220	2.12%	NA	NIL
Rekha Soni	412,220	2.79%	N.A	412,220	2.79%	NA	NIL

Shanka Das Vairagi	436,660	2.96%	N.A	436,660	2.96%	NA	NIL
TOTAL	1,161,100	7.87%	N.A	1,161,100	7.87%	NA	NIL

iii. Change in promoters' shareholding (Please specify, if there is no change)

Name of the promoter Shareholder	No. of Shares held at the beginning of the year		Changes during the year			Cumulative shareholding during the year	
	No. of shares	% of total Capital	Date	Increase(+) Decrease(-) during the year	Reason	No. of shares	% of total Capital
No change during the financial year							

iv. Shareholding pattern of top ten shareholders (Other than Directors, promoters and holder of GDRs and ADRs)

Name of each top ten Shareholder	No. of Shares held at the beginning of the year		Changes during the year			Cumulative shareholding at the end of year	
	No. of shares	% of total Capital	Date	Increase(+) Decrease(-) during the year	Reason	No. of shares	% of total Capital
Madan Lal Paliwal	884,828	5.99	NA	Nil	NA	884,828	5.99
Satyalaxmi Vinimay Pvt. Ltd.	880,358	5.97	NA	Nil	NA	880,358	5.97
Madan Lal Paliwal (HUF)	879,842	5.97	NA	Nil	NA	879,842	5.97
Moonview Mercantile Pvt. Ltd	652,573	4.42	NA	Nil	NA	652,573	4.42
Unicorp World Pvt. Ltd	626,737	4.25	NA	Nil	NA	626,737	4.25
Assorted infra-projects Pvt. Ltd	592,301	4.02	NA	Nil	NA	592,301	4.02
Afterlink Appartment Pvt. Ltd	522,960	3.55	NA	Nil	NA	522,960	3.55
Dinanath Suppliers Private limited	521,520	3.54	NA	Nil	NA	521,520	3.54
Muchmore Builders Private limited	504,386	3.42	NA	Nil	NA	504,386	3.42
KBK Mercantile LLP	500,000	3.39	NA	Nil	NA	500,000	3.39

v. Shareholding of Directors and Key Managerial Personnel (KMP)

Name of the	No. of Shares held	Changes during the year	Cumulative
-------------	--------------------	-------------------------	------------

Director or KMP	at the beginning of the year					shareholding at the end of the year	
	No. of shares	% of total Capital	Date	Increase(+) Decrease(-) during the year	Reason	No. of shares	% of total Capital
Harendra Gupta	312,220	2.12	NIL	NIL	NIL	312220	2.12
Rekha Soni	412,220	2.79	NIL	NIL	NIL	412220	2.79
Shanka Das Vairagi	436,660	2.96	NIL	NIL	NIL	436660	2.96
Rajeev sharma	893	0.01	NIL	NIL	NIL	893	0.01

5. **Indebtedness – Indebtedness includes interest outstanding/accrued but not due for payment**

Particulars	Secured loans excluding deposit	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
<ul style="list-style-type: none"> Principal Amount Interest due but not paid Interest accrued but not due 	NIL	90,000	NIL	90,000
Total	NIL	90,000	NIL	90,000
Change in Indebtedness during the year				
<ul style="list-style-type: none"> Addition Reduction 		90,000		90,000
Net Changes	NIL	NIL	NIL	NIL
Indebtedness at the end of the year				
<ul style="list-style-type: none"> Principal Amount Interest due but not paid Interest accrued but not due 				
Total	NIL	NIL	NIL	NIL

6. **Remuneration of Directors and Key Managerial Personnel**

(a) Remuneration to Managing Director, Whole-time Director and or Manager

Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		MD Mr. Harendra kumar Gupta	WTD	Manager	
1.	Gross Salaries a) Salary as per provision contained in section 17(1) of Income Tax Act, 1961 b) Value of perquisites u/s 17(2) of Income Tax Act, 1961 c) Profit in lieu of salary u/s 17(3) of the	310,000	NIL	NIL	310,000

	Income Tax Act, 1961				
2.	Stock option	NIL	NIL	NIL	NIL
3.	Sweet equity	NIL	NIL	NIL	NIL
4.	Commission a) as % of profit b) others	NIL	NIL	NIL	NIL
5.	Others, (sitting fees)	Nil	NIL	NIL	Nil
	Total	310,000	NIL	NIL	310,000
	Ceiling as per the Act	NA	NA	NA	NA

(b) Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Name of the Directors			Total Amount
		Mr. Rajeev Sharma	Mr. Varun kumar Choubisa	Mr.Yashwant kumar choubisa	
1.	Independent Directors a) Fee for attending meetings b) Commission c) Others, specify	10,000	10,000	10,000	30,000
	Total -1	10,000	10,000	10,000	30,000
		Ms. Rekha Soni	Mr. Shankar Das Vairagi		
2.	Other Executive- Directors a) Fee for attending meetings b) Commission c) Others, specify	2,500	10,000		12,500
	Total -2	2,500	10,000	NIL	12,500
	Total (1+2)	12,500	20,000	10,000	42,500
	Total Managerial Remuneration				
	Ceiling as per the Act	NA	NA	NA	NA

(c) Remuneration to Key Managerial Personnel

Sr. No.	Particulars of Remuneration	Name of the CEO/CFO/CS			Total Amount
		CEO	CFO Rajesh Purohit	CS Vaibhavi Shah	
1.	Gross Salaries d) Salary as per provision contained in section 17(1) of Income Tax Act, 1961 e) Value of perquisites	NIL	301,750	420,000	721,750

	u/s 17(2) of Income Tax Act, 1961 f) Profit in lieu of salary u/s 17(3) of the Income Tax Act, 1961				
2.	Stock option	NIL	NIL	NIL	NIL
3.	Sweet equity	NIL	NIL	NIL	NIL
4.	Commission c) as % of profit d) others	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	301,750	420,000	721,750

7. **Penalties/Punishment/Compounding of offences**

Sitting Fees

Type	Section of the Companies Act	Brief Description	Details of Penalties/Punishment/Compounding fee imposed	Authority	Appeal made, if any,
Company					
Penalty					
Punishment					
Compounding					
Directors					
Penalty	-----	-----	-----NIL-----	-----	-----
Punishment					
Compounding					
Other officers in default					
Penalty					
Punishment					
Compounding					

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Form No. MR.3

Secretarial Audit Report for the financial year ended on March 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule 9 of the companies (Appointment and remuneration of managerial personnel) Rule, 2014]

To,
The Members
Svaraj Trading and Agencies Limited
Mumbai

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Svaraj Trading and Agencies Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made there-under;
- II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there-under;
- III. The Depositories Act, 1996 and the Regulations and bye-laws framed there-under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company;
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- VI. During the financial year the Company is engaged in investment and general trading activities and are not subject to any specific law, hence no specific law is applicable to the Company.

We have also examined compliance with the applicable clauses of the following;

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- (iii) The listing agreement entered into by the Company with Stock Exchange in India.

We report that, during the financial year under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines as mentioned above and further report that, there was no action/event in pursuance of;

- a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- c) The Securities and Exchange Board of India (Issue of Debt Securities) Regulations, 2008
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines 1999

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

We further report that, based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department heads taken on record by the Board of Directors of the Company, in our opinion adequate system and process exists in the company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable general laws like labour laws, competition law and environmental laws.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally at least seven days in advance, and in view of the non-existence of a formal system, we are not in position to comment on existence of system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

As per the minutes of the meeting duly recorded and signed by the Chairman, majority decision carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that during the financial year, there were no specific event/action that can have major bearing on the company.

For **R M MIMANI & ASSOCIATES LLP**
[COMPANY SECRETARIES]

Sd/-
MANOJ MIMANI
(PARTNER)
ACS No: 17083
CP No : 11601

Place: Mumbai
Dated: August 11, 2017

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms and integral part of this report.

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Annexure - "A"

To,
The Members
Svaraj Trading and Agencies Limited
Mumbai

Our Secretarial Audit Report of even date is to be read along with this letter;

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **R M MIMANI & ASSOCIATES LLP**
[COMPANY SECRETARIES]

Sd/-
MANOJ MIMANI
(PARTNER)
ACS No: 17083
CP No : 11601

Place: Mumbai
Dated: August 11, 2017

REPORT ON CORPORATE GOVERNANCE

The Company's philosophy on Code of Corporate Governance strives to follow the good corporate governance practices, transparency, accountability and better communication in order to have a culture of compliance and obligation at every level of the organization. The Company is in compliance with the provisions of Corporate Governance specified in the listing agreement and SEBI (LODR), Regulations, 2015. The Company is committed to meet the expectations of all the stakeholders as a responsible corporate citizen.

- Board of Directors**

Composition of the Board of Directors

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board"). The Board of the Company is composed of individuals from diverse fields. The Board of the Company is composed of Executive and Non-Executive Directors. As on March 31, 2017, the strength of the Board was Six Directors comprising of three executive and thereon-executive Directors of the Company. Fifty per cent of the Board comprised of Independent Directors. The details of the Board of Directors as on March 31, 2017 are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships			
			Public Limited Companies	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairmanships
Mr. Shankar Das Vairagi	Executive Director	29.03.2013	01	Nil	01	Nil
Mr. Harendra Kumar Gupta	Managing Director	29.03.2013	01	Nil	02	Nil
Ms. Rekha Soni	Executive Director	29.03.2013	01	Nil	Nil	Nil
Mr. Rajeev Sharma	Independent Director	29.03.2013	02	Nil	04	02
Mr. Varun Kumar Choubisa	Independent Director	12.02.2016	01	02	03	02
Mr. Yashawant Kumar Choubisa	Independent Director	12.02.2016	01	02	01	Nil

As on March 31, 2017 Mr. Shankar Das Vairagi, Mr.Harendra Kumar Gupta, Ms.Rekha Soni, and Mr. Rajeev Sharma hold 436,660, 312,220, 412,220, and 893 equity shares of the Company respectively. Except mentioned herein, no other Director or their relative hold shares of the Company.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and SEBI (LODR), Regulations, 2015.

- **Board Meetings**

The Board/Committee meetings are pre-scheduled and proper notices of Board and Committee meetings is circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings.

During the financial year under review, 04 (Four) Board meetings were held on 21/05/2016, 10/08/2016, 14/11/2016 and 13/02/2017. The gap between two Board meetings was in compliance with the provisions contained in the Act and the SEBI (LODR), Regulations, 2015. Details of Directors as on March 31, 2017 and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2017 are given here-in-below:

Attendance of Directors at Board meetings and Annual General Meeting

Name of the Directors	Attendance of Directors at Board meetings				
	21.05.2016	10.08.2016	14/11/2016	13/02/2017	Attendance at the AGM held on 23.09.2016
Mr. Shankar Das Vairagi	✓	✓	✓	✓	Absent
Mr. Harendra Kumar Gupta	✓	✓	✓	✓	✓
Mr. Rajeev Sharma	✓	✓	✓	✓	✓
Ms. Rekha Soni	Leave of absence	✓	Leave of absence	Leave of absence	Absent
Mr. Varun Kumar Choubisa	✓	✓	✓	✓	✓
Mr. Yashawant Kumar Choubisa	✓	✓	✓	✓	✓

- **Audit Committee**

The role of the Audit Committee is in accordance with the provisions of Section 177 of the Companies Act, 2013 and of SEBI (LODR), Regulations, 2015;

During the financial year, the Audit Committee met four (4) times on 21/05/2016, 10/08/2016, 14/11/2016 and 13/02/2017. Constitution of the Audit Committee and attendance at their meetings during the financial year ended March 31, 2017 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting attended
Mr. Rajeev Sharma	Chairman of the Committee & Independent Director	04	04
Mr. Varun Kumar Choubisa	Member & Independent Director	04	04
Mr. Harendra Kumar Gupta	Member & Managing Director	04	04

- **Nomination and Remuneration Committee**

Pursuant to SEBI (LODR), Regulations, 2015 and Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee has been constituted and adopted terms of reference.

Constitution of the Nomination and Remuneration Committee and attendance at their meetings during the financial year ended March 31, 2017 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting attended
Mr. Varun Kumar Choubisa	Chairman of the Committee & Independent Director	Nil	Nil
Mr. Rajeev Sharma	Member & Independent Director	Nil	Nil
Mr. Yashawant Kumar Choubisa	Member & Independent Director	Nil	Nil

Details of the remuneration paid/payable to the Directors for the financial year ended on 31st March 2017 are as under:

Name of the Director	Salary	Perquisites	Commission/sitting fees	Total
Mr. Shankar Das Vairagi	Nil	Nil	10,000	10,000
Mr. Harendra Kumar Gupta	310,000	Nil	Nil	310,000
Mr. Rajeev Sharma	Nil	Nil	10,000	10,000
Ms. Rekha Soni	Nil	Nil	2,500	2,500
Mr. Varun Kumar Choubisa	Nil	Nil	10,000	10,000
Mr. Yashawant Kumar Choubisa	Nil	Nil	10,000	10,000

- **Stakeholders Relationship Committee**

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and of SEBI (LODR), Regulations, 2015, the Board has constituted Committee a Stakeholders Relationship Committee and adopted terms of reference.

The Stakeholders Relationship Committee considers and resolves the grievances of security holders. During the period under review, the Stakeholders Relationship Committee met Four (4) times on 21/05/2016, 10/08/2016, 14/11/2016 and 13/02/2017. Details of constitution and attendance at their meetings during the financial year ended March 31, 2017 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting attended
Mr. Varun Kumar Choubisa	Chairman & Independent Director	04	04
Mr. Shankar Das Vairagi	Member & Executive Director	04	04
Mr. Harendra Kumar Gupta	Member & Executive Director	04	04

During the financial year, the Company/Company's Registrar and Transfer Agents have not received any complaint. There was no complaint pending as on March 31, 2017.

- **Policy on material subsidiary**
The details of the policy have been disclosed on company's website at www.svarajtrading.com
- **Policy on Related party transactions**
The details of the policy have been disclosed on company's website at www.svarajtrading.com
- **Policy for selection and appointment of Directors and their remuneration**
The details of the policy have been disclosed on company's website at www.svarajtrading.com
- **Familiarization programme for Directors**
The details of the familiarization programme have been disclosed on company's website at www.svarajtrading.com
- **Vigil Mechanism/Whistle Blower Policy**
The Company has adopted a Vigil Mechanism policy (Whistle Blower Policy) which enables Directors and employees to report their genuine concerns. The mechanism provides for adequate safeguards against the victimization of persons who use this mechanism and make provision for direct access to the Chairman of the Audit Committee in appropriate and exceptional cases.
- **Code of Conduct**
In Compliance with Regulation 26(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, The Company has laid down the Code of Conduct for all Board members and senior management of the Company, which is available on the Company's Website at www.svarajtrading.com.

All the Board members and senior management of the Company have affirmed compliance with their Code of Conduct for the financial year ended March 31, 2017. The Managing Director has also confirmed and certified the same. The certification is annexed at the end of this report.

- **Disclosures:**
 - Internal Audit Functions and Statutory Compliance:
Internal Audit functions of the company have been carried out by a firm of Chartered Accountants. The reports of the Internal Auditors on the operations and financial transactions and the action taken thereon by the management in the form of report are duly submitted to the Audit Committee of the Board of Directors.
 - For every quarter of the year, the Company Secretary/Department Head makes report of statutory compliances which are placed before the Audit Committee and the Board Meeting.
 - There were no material significant transactions with the Directors or the management or their subsidiaries or relatives that have any potential conflict with the interest of the Company.
 - Details of Non-compliance:
There was no case of non-compliance by the company nor any cases of penalties, strictures imposed on the company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

- **General Body Meetings:**

- **The details of the Annual General Meetings held during the last three financial years;**

Financial Year	Date and time	Venue	Nos. of special resolution passed
2013-14	September 27, 2014 12.30 p.m.	Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059	Nil
2014-15	September 25, 2015 11.30 a.m.	Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059	01
2015-16	September 23, 2016 10.00 a.m.	Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059	02

- **Details of special resolutions passed at the Annual General Meeting with the requisite majority of the members;**

Date	Brief subject matter of the resolutions
September 23, 2016	<ul style="list-style-type: none"> • To appoint Mr. Varun Kumar Choubisa (DIN 07412698) as an Independent Director of the Company for a period of five years. • To appoint Mr. Yashwant Kumar Choubisa (DIN 07412700) as an Independent Director of the Company for a period of five years.
September 25, 2015	<ul style="list-style-type: none"> • To appoint Mr. Harendra Kumar Gupta, as Managing Director of the Company

- During the last three financial years, no Extra Ordinary General Meeting was held and no resolution was passed through postal ballot.

- **Means of Communication**

- Quarterly, Half-Yearly and Annual results of the Company are published in newspapers such as '*Financial Express*' and '*Aapla Mahanagar*'. These results are promptly submitted to the BSE Limited.
- The Company's results and press releases are available on the Company's website www.svarajtrading.com.

- **CEO/CFO Certification**

Appropriate certification as required under Regulation 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been made to the Board of Directors by the CEO/CFO which has been taken note of by the Board.

- **Affirmation**

The provisions of regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (LODR), Regulations, 2015 are fully complied with, to the extent applicable to the Company. All the mandatory disclosure as required in term of the provisions of SEBI (LODR), Regulations, 2015 are disclosed in this report.

Further the company adopted the following discretionary requirements under Regulation 27 (1) of SEBI (LODR), Regulations, 2015

- **The Board**
No separate office was maintained by the Chairman of the Company
No separate office was maintained by the present Managing Director of the Company.
- **Shareholders Rights**
Quarterly or half yearly financial results including summary of the significant events are presently not being sent to shareholders of the Company.
- **Modified opinions in audit report**
Not applicable since there is no qualification in the audit reports
- **Separate posts of Chairman and Chief Executive Officer**
At present no person is holding the post of Chairperson of the Company. Post of the Managing Director and Chief Executive officer is held by the same person.
- **Reporting of Internal Auditors**
The Internal Auditors directly reports to the Audit Committee.

• **General Shareholder Information**

AGM date, time and venue	September 23, 2017 at 11.00 a.m. at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059
Financial Year	April 01 to March 31
First quarter results	2 nd week of August 2017
Second quarter results	2 nd week of November 2017
Third quarter results	2 nd week of February 2018
Result for the financial year ended on March 31, 2018	2 nd week of May 2018
Date of Book closure	September 18,2017 to September 23,2017
Dividend payment date	Not applicable
Listing on Stock Exchange	BSE Limited
Payment of annual listing fees	Listing fees for the year 2017-2018 have been paid to BSE Limited
Stock Code (BSE)	INE406N01014
Demat ISIN no. for CDSL and NSDL	503624
Corporate Identity Number (CIN)	L51100MH1980PLC022315
Share Registrar & Transfer Agent	Link Intime India Pvt. Ltd C-101, 247 Park,L.B.S. Marg, Vikhroli (West), Mumbai- 400083 Mumbai: 022-49186000, Fax : 022-49186060 Email: mumbai@linkintime.co.in Website: www.linkintime.co.in
Compliance officer	Ms. Anita Jaiswal - Company Secretary& Compliance officer Office No. 30, 2 nd floor 380/82, Amruteshwar CHSL, JagannathSunkersett Road, Mumbai-400002 Email id: svarajtradingagencies@gmail.com

- **Market price data: High/Low during each month in the financial year (In Rs.)**

Month	BSE Limited, Mumbai	
	High	Low
April 2016	Na	Na
May 2016	Na	Na
June 2016	Na	Na
July 2016	Na	Na
August 2016	Na	Na
September 2016	Na	Na
October 2016	188.50	185.00
November 2016	209.80	191.85
December 2016	205.00	199.35
January 2017	204.00	204.00
February 2017	Na	Na
March 2017	208.00	208.00

(Source: Website of BSE Limited, Mumbai www.bseindia.com)

- **Distribution of shareholding as on March 31, 2017**

Sr. No	No. of equity shares held		Shareholder(s)		Shareholding(s)	
	From	To	Nos.	%	Nos.	%
1	01	500	52	40.31	913	0.01
2	501	1000	19	14.73	16,213	0.11
3	1001	5000	04	3.10	8,527	0.06
4	5001	10000	04	3.10	26,335	0.18
5	10000	Above	50	38.76	14,698,012	99.64
	Total		129	100.00	14,750,000	100.00

- **Category wise distribution of shareholding as on March 31, 2017**

Category	No. of Shares held	% of holding
Promoter and Promoter Group	1,161,100	7.87
Mutual fund	Nil	Nil
Banks and Financial Institutes, Insurance Companies etc.	Nil	Nil
FII's	Nil	Nil
Bodies Corporate	6,890,884	46.71
Indian Public	6,698,016	45.42
NRI's and OCB	Nil	-
Directors and relatives	Nil	-
Others	Nil	-
Total	14,750,000	100.00

- **Dematerialization of shares and liquidity**

The Company's shares are traded compulsorily in dematerialized form on the stock exchange. As on March 31, 2017 14,749,100 equity shares of the Company are in dematerialized format representing 99.99% of the paid-up share capital of the Company.

- **Outstanding GDR/ADR/Warrants or any Convertible Instruments, conversion dates and likely impact on equity.**
Not Applicable

- **Address for investors correspondence**

Shareholders/Investors should address their correspondence to the Company's Registrar & Transfer Agents at the address mentioned earlier.

Shareholders/Investors may also contact Ms. Anita Jaiswal Company Secretary & Compliance Officer of the Company at the registered office of the Company situated at office No. 30, 2nd floor 380/82 Amruteshwar CHSL, Jagannath Sunkersett Road, Mumbai- 400002 or at telephone Nos.:022-22004403 and email idsvarajtradingandagencies@gmail.com.

For Svaraj Trading and Agencies Limited

**Sd/-
Harendra Kumar Gupta
Managing Director
DIN: 05335662**

Place: Mumbai
Dated: August 11, 2017

DECLARATION BY THE CEO UNDER REGULATION 26(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE CODE OF CONDUCT:

In accordance with Regulation 26(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance to the Code of Conduct for the Financial Year ended March 31, 2017

For Svaraj Trading and Agencies Limited

**Sd/-
Harendra Kumar Gupta
Managing Director
DIN: 05335662**

Place: Mumbai
Dated: August 11, 2017

CEO/CFO CERTIFICATION TO THE BOARD

[Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

We, Mr. Rajesh J Purohit, Chief Financial Officer (CFO) and Mr. Harendra Kumar Gupta Managing Director of **Svaraj Trading and Agencies Limited** appointed in terms of provision of Companies Act 2013, certify to the Board that:

- a. We have reviewed the financial statements and the cash flow statement for the financial year ended on March 31, 2017 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended on March 31, 2017 which are fraudulent, illegal or violative of the Company's code of conduct;
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - Significant changes in internal control over the financial reporting during the financial year 2016-17.
 - Significant changes in accounting policies during the financial year 2016-17 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

Sd/-

Harendra Kumar Gupta
Managing Director
DIN: 05335662

Sd/-

Rajesh J Purohit
Chief financial officer

Place: Mumbai

Dated: May 26, 2017

INDEPENDENT AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

**To the Members of
Svaraj Trading and Agencies Limited**

We have examined compliance of conditions of corporate governance by Svaraj Trading and Agencies Limited (the Company) for the year ended on 31st March 2017 as per the relevant provisions of SEBI (Listing Obligation and Disclosure requirement) regulations, 2015 ('Listing Regulations') as referred to in Regulations 15(2) of the Listing Regulations.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above-mentioned Listing Agreement / Listing Regulations as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For S. G. Kabra & Co.
Chartered Accounts
(FRN: 104507W)

Sd/-

Malvika P. Mitra
Partner
Membership No. 44105

Place: Mumbai
Dated: May 26, 2017

Independent Auditors' Report

To the Members of SVARAJ TRADING AND AGENCIES LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **SVARAJ TRADING AND AGENCIES LIMITED** ('the Company'), which comprise the balance sheet as at 31st March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its statement of profit and loss and its cash flows statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards except AS-15 Employee Benefits and AS-22 Accounting for Taxes on Income specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and

f) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act")- refer to our separate report in **Annexure B** ;and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. The Company have no pending litigations.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The company has provided requisite disclosure in the financial statements as regards its holding and dealing in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Minister of Finance, during the period from 8th November 2016 to 30th December, 2016. Based on Audit procedure performed and the representations provided to us by the management, we report that the disclosure are in accordance with the books of accounts maintained by the company and produced to us by the management.

For S G KABRA & CO.

Chartered Accountants

Firm's registration Number: 104507W

Sd/-

(MALVIKA P. MITRA)

Partner

Membership No.: 44105

Place: Mumbai

Date- 26/05/2017

ANNEXURE A TO THE AUDITORS' REPORT

The annexure referred to in our independent auditors' report to the members of the company on the standalone financial statements for the year ended 31st March 2017, we report that:

- (i)** (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular program of physical verification of its fixed assets. No material discrepancies were noticed during physical verification.

(c) The company does not have any immovable property hence this clause is not applicable.
- (ii)** (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedure for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The Company is maintaining proper record of inventory, the discrepancies noticed on verification between the physical stocks and bookrecords were not material.
- (iii)** (a) The Company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence clause (b) & (c) are not applicable.
- (iv)** In our opinion and according to the information and explanations given to us, the Company has complied with provision of section 185 and 186 of Act, with respect to the loan and investment made.
- (v)** The Company has not accepted any deposits from the public.
- (vi)** The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is regular in depositing undisputed statutory dues including provident fund, income tax, service tax, cess and other material statutory dues with the appropriate authorities. As explained to us, the Company did not have any dues on account of sales tax, wealth tax, duty of customs, value added tax, employees' state insurance and duty of excise.

(b) According to the information and explanation given to us, there is no dispute pending in respect of dues of provident fund/income tax/sales tax/wealth tax/service tax/custom duty/excise duty/cess/value added tax, were in arrears as at 31st march, 2017 for a period of more than six month from the date they became payable.

(viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year

(ix) The company has not raised moneys by way of initial public offer or further public offer(including debt instrument) and term loans during the year.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the record of the Company, managerial remuneration has been paid or provided.

(xii) In our opinion and according to the information and explanations given to us, the company is not Nidhi Company. Accordingly paragraph 3(xii) of Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements in **Schedule-26** as required by the applicable accounting standards.

- (xiv)** The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv)** According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi)** The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S G KABRA & CO.
Chartered Accountants
Firm's registration Number: 104507W

Sd/-

(MALVIKA P. MITRA)
Partner
Membership No.: 44105

Place: Mumbai
Date- 26/05/2017

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SVARAJ TRADING AND AGENCIES LIMITED** ('the Company') as of 31st March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial control over financial reporting issued by the institute of chartered accountant of India.

For S G KABRA & CO.

Chartered Accountants

Firm's registration Number: 104507W

Sd/-

(MALVIKA P. MITRA)

Partner

Membership No.: 44105

Place: Mumbai

Date- 26/05/2017

SVARAJ TRADING AND AGENCIES LIMITED

Balance Sheet as at 31st March'2017

Amount in Rs.

Particulars	Notes	As at March 31st, 2017	As at March 31st, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds:			
(a) Share Capital	2	147,500,000	147,500,000
(b) Reserve & Surplus	3	17,738,566	7,171,387
(2) Non- Current Liabilities			
(a) Long Term borrowings	4	-	90,000
(3) Current Liabilities			
(b) Sundry Creditors	5	-	149,422
(b) Other current liabilities	6	394,005	94,815
(c) Short Term Provision	7	8,090,141	11,385,714
Total		173,722,712	166,391,338
II. Assets			
(1) Fixed Assets			
(a) Fixed Asset	8	15,317	42,285
(2) Non - Current assets			
(a) Non Current Investment	9	8,360,000	8,360,000
(b) Long Term Loans & Advances	10	90,929,016	-
(c) Other Non Current Assets	11	224,200	448,400
(3) Current assets			
(a) Inventory	12	-	10,000,000
(b) Sundry Debtors	13	38,146,921	64,498,884
(c) Cash and cash equivalents	14	25,689,512	67,405,256
(d) Short term Loans and advances	15	4,000	5,335
(e) Other current assets	16	10,353,746	15,631,178
Total		173,722,712	166,391,338
Significant Accounting Policies & Notes to Accounts			
	1 to 29		
As per our Report of even date attached		For and on Behalf of the Board	
For S. G. Kabra & Co.		Sd/-	Sd/-
Chartered Accountants		Harendra Gupta	Rekha Soni
F.R.N. 104507W		Managing Director	Director
		DIN: 05335662	DIN: 05335667
Sd/-		Sd/-	Sd/-
Malvika P. Mitra		Shankardas Vairagi	Rajesh Jivanlal Purohit
Partner		Director	Chief Financial Officer
Membership No.: 44105		DIN: 01869965	
Place :- Mumbai		Sd/-	
Date :- 26-05-2017		Vaibhavi Shah	
		Company Secretary	

SVARAJ TRADING AND AGENCIES LIMITED
Statement of Profit and Loss for the year ended 31st March'2017

Amount in Rs.

Particulars	Notes	2016-17	2015-16
I. Revenue from Operations	17	38,649,223	66,774,642
II. Other Income	18	5,817,054	6,948,188
Total Revenue		44,466,277	73,722,830
III. Purchase			
Purchase made during the year	19	16,763,775	69,999,715
IV. Expenses			
Change in Inventory	20	10,000,000	(10,000,000)
Employee Benefit Expenses	21	2,106,925	1,251,648
Other expenses	22	1,990,339	1,725,191
Depreciation	23	26,968	18,087
Total Expenses		30,888,007	62,994,641
V Profit(Loss) beforeTax		13,578,270	10,728,189
VI. Tax Expenses			
Current Tax		4,489,384	3,547,061
Earlier Year		(1,478,293)	-
VII. Profit / (Loss) for the year (V-VI)		10,567,179	7,181,128
Earnings per share (Equity shares of Rs.10/- each)			
(a) Basic		0.62	0.49
(b) Diluted		0.72	0.49
Significant Accounting Policies & Notes to Accounts	1 to 29	-	-
As per our Report of even date attached	For and on Behalf of the Board		
For S. G. Kabra & Co.	Sd/-	Sd/-	
Chartered Accountants	Harendra Gupta	Rekha Soni	
F.R.N. 104507W	Managing Director	Director	
	DIN: 05335662	DIN: 05335667	
Sd/-	Sd/-	Sd/-	
Malvika P. Mitra	Shankardas Vairagi	Rajesh Jivanlal Purohit	
Partner	Director	Chief Financial Officer	
Membership No.: 44105	DIN: 01869965		
Place :- Mumbai	Sd/-		
Date :- 26-05-2017	Vaibhavi Shah		
	Company Secretary		

SVARAJ TRADING AND AGENCIES LIMITED

Cash Flow Statement for the year ended March 31st, 2017

Amount in Rs.

	Particulars	2016-17	2015-16
A	Cash Flow from Operating Activities		
	Net Profit before Tax and Prior Period Items	13,578,270	10,728,189
	Adjustment for:		
	Depreciation	26,968	18,087
	Operating Profit before Working Capital Changes	13,605,238	10,746,276
	Adjusted for:		
	Increase/(Decrease) in Short Term Provisions	(6,306,664)	-
	Increase/(Decrease) in Trade Payables	(149,422)	149,422
	Increase/(Decrease) in Other Current liabilities	299,190	3,658,445
	(Increase)/Decrease in Inventories	10,000,000	(10,000,000)
	(Increase)/Decrease in Trade Receivables	26,351,963	(64,498,884)
	(Increase)/Decrease in Other Current Assets	5,277,432	(5,180,355)
	Cash Generated from Operations	49,077,737	(65,125,094)
	Less: Income Tax Paid		3,547,061
	Cash Flow Before Extraordinary Items and Prior Period Items	49,077,737	(68,672,155)
	Preliminary expenses written off	224,200	224,200
	Net Cash From Operating Activity (A)	49,301,937	(68,447,955)
B	Cash From Investing Activities		
	Purchase of Fixed Assets		(26,900)
	Purchase of Unquoted Share		(8,360,000)
	Sale of Investment		130,000,000
	(B)	-	121,613,100
C	Cash Flow From Financing Activity		
	(Increase)/Decrease in Loans and Advances	(90,927,681)	
	Loan (Repayment)/Taken	(90,000)	90,000
	(C)	(91,017,681)	90,000
	Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(41,715,744)	53,255,145
	Opening Balance of Cash and Cash Equivalents	67,405,256	14,150,111
	Closing Balance of Cash and Cash Equivalents	25,689,512	67,405,256

Notes : Previous year's figures have been re-grouped, re-stated wherever necessary.

As per our Report of even date attached

For S. G. Kabra & Co.
Chartered Accountants
F.R.N. 104507W

Sd/-
Malvika P. Mitra
Partner
Membership No.: 44105

Place :- Mumbai
Date :- 26-05-2017

For and on Behalf of the Board

Sd/-
Harendra Gupta
Managing Director
DIN: 05335662

Sd/-
Rekha Soni
Director
DIN: 05335667

Sd/-
Shankardas Vairagi
Director
DIN: 01869965

Sd/-
Rajesh Jivanlal Purohit
Chief Financial Officer

Sd/-
Vaibhavi Shah
Company Secretary

SVARAJ TRADING AND AGENCIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

CORPORATE INFORMATION

Svaraj Trading and Agencies limited ("the Company") is incorporated in the state of Maharashtra, India and is listed on Bombay Stock Exchange (BSE). The company is mainly in the following business;

The Company has incorporated on 07/03/1980 and the company is in to Trading and Agencies Business and Allied Activities business.

Note – 1: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of financial statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Going Concern Assumption:

The financial statements are prepared assuming entity will be able to continue its operation in near foreseeable future and there is no material circumstances casting doubt over going concern ability of company and neither management intends to liquidate its operation.

c. Use of Estimates:

The preparation of financial statements in conformity with generally accepted Accounting principles requires the management to make estimates and assumptions that affects the reported balances of assets and liabilities as of the date of financial statement and reported amount of income and expenses during the year.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

d. Fixed Assets:

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any.

e. Depreciation:

The depreciation on Fixed Assets is provided on straight line method, in accordance with the Schedule II to the companies Act, 2013.

f. Revenue recognition:

Revenue are recognized and expenses are accounted on accrues basis with necessary provisions for all known liabilities and losses. Revenue is recognized to the extent it is realizable whoever it is uncertainty in the ultimate collection.

Revenue from sale of product is recognized when goods has transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership.

Revenue from rendering of services is recognized when the services are rendered.

Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

g. Inventories:

The inventories held as stocks-in-trade under current assets are valued at cost or market value whichever is lower. Market value of which, current market price as at balance sheet date is considered for valuation purpose. The company does not have inventory as at balance sheet date.

h. Retirement Benefits:

The company does not comply of AS-15 Employee Benefits, so accordingly the company does not provide any type of employee benefits.

i. Taxation:

Income-tax expenses comprise current tax and deferred tax charge or credit. The Deferred tax asset and deferred tax liability is calculated by applying tax rate and Tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax Assets arising mainly on account of brought forward losses And unabsorbed depreciation under tax laws, are recognized, only if there is a Virtual certainty of its realization, supported by convincing evidence. Deferred tax Liability on account of other timing differences is recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the Carrying amount of deferred tax assets is reviewed to reassure realization. The company does not comply of AS-22 Taxes on Income during the year.

j. Investments

Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

k. Earning Per Shares:

The earnings considered in ascertaining the Company's EPS are computed as per Accounting Standard 20 on "Earning Per Share", issued by the Institute of Chartered Accountants of India. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as Basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

l. Segment Reporting:

The Company is engaged in the trading and agencies business and allied services thereof being a single segment hence disclosure as requirements of Accounting Standard AS-17 issued by the Institute of Chartered Accountants of India is not applicable

m. Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

n. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated

NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount (Rs.)

NOTE- 2	As at 31st March,2017	As at 31st March,2016
Share Capital		
Authorised		
1,75,00,000 (Prev. Year 1,75 00,000) Equity Shares of Rs.10/- each)	175,000,000	175,000,000
	175,000,000	175,000,000
Issued, Subscribed and Paid Up		
1,47,50,000 (Prev. Year 1,47,50,000) Equity Shares of Rs.10/- each	147,500,000	147,500,000
TOTAL	147,500,000	147,500,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Addition	Buy back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2017				
- Number of shares	14,750,000	-	-	14,750,000
- Amount (Rs.)	147,500,000	-	-	147,500,000
Year ended 31 March, 2016				
- Number of shares	14,750,000	-	-	14,750,000
- Amount (Rs.)	147,500,000	-	-	147,500,000

Right, preferences and restrictions attached to Equity**Shares.**

The company has one class of Equity share having a par value of . Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receiving remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Madan Lal Paliwal	884,828	6.00%	884,828	6.00%
Madan Lal Paliwal HUF	879,842	5.97%	879,842	5.97%
Satyalaxmi Vinimay Pvt Ltd	880,358	5.97%	880,358	5.97%

NOTE- 3	As at 31st March,2017	As at 31st March,2016
Reserve & Surplus		
Capital Reserve	45,292,942	45,292,942
Profit & Loss Accounts		
Surplus - Opening Balance	7,171,387	(45,302,684)
Add: Profit/ (Loss) for the Year	10,567,179	7,181,128
Surplus - Closing Balance	17,738,566	7,171,387
TOTAL	17,738,566	7,171,387

NOTE- 4	As at 31st March,2017	As at 31st March,2016
Long Term Borrowings		
Unsecured Loan	-	90,000
TOTAL	-	90,000

NOTE- 5	As at 31st March,2017	As at 31st March,2016
Sundry Creditors		
Trade Payable	-	149,422
TOTAL	-	149,422

NOTE- 6	As at 31st March,2017	As at 31st March,2016
Other Current Liabilities		
Creditors for Expenses	394,005	94,815
TOTAL	394,005	94,815

NOTE- 7	As at 31st March,2017	As at 31st March,2016
Short Term Provision		
Duty and Taxes Payable	8,090,141	11,385,714
TOTAL	8,090,141	11,385,714

SVARAJ TRADING AND AGENCIES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE "8" : FIXED ASSETS

Amount in Rs.

Discriptions	Gross Block				Depreciation				Net Block	
	As at April 1st 2016	Additions during the year	Deduction during the year	As at 31st March 2017	As at April 1, 2016	For the year	Deduction during the year	As at 31st March 2017	As at March 2017	As at 31st March 2016
Tangible Assets										
Computer	37,400	-	-	37,400	20,664	14,866	-	35,530	1,870	16,736
Computer	26,900	-	-	26,900	1,351	12,102	-	13,453	13,447	25,549
TOTAL	64,300	-	-	64,300	22,015	26,968	-	48,983	15,317	42,285

NOTE- 9	As at 31st March,2017	As at 31st March,2016
Non Trade Investments		
Investment in Equity Shares of Crystal Infrabuild Pvt Ltd (265000 equity shares @ Rs.10/-)	2,650,000	2,650,000
Investment in Equity Shares of Mountain Vintrade Pvt Ltd (4900000 equity shares @ Rs.1/-)	4,900,000	4,900,000
Investment in Equity Shares of Rapid Fire Multitrading Pvt (81000 equity shares @ Rs.10/-)	810,000	810,000
TOTAL	8,360,000	8,360,000

NOTE- 10	As at 31st March,2017	As at 31st March,2016
Long Term Loans and Advances & Security Deposits		
Loans and Advances to Related Parties	-	-
Security Deposits	90,929,016	-
TOTAL	90,929,016	-

NOTE- 11	As at 31st March,2017	As at 31st March,2016
Other Non Current Assets		
Preliminary Expenses	224,200	448,400
TOTAL	224,200	448,400

NOTE- 12	As at 31st March,2017	As at 31st March,2016
Inventory		
Stock in Trade	-	10,000,000
TOTAL	-	10,000,000

NOTE- 13	As at 31st March,2017	As at 31st March,2016
Sundry Debtors		
Trade Receivable	38,146,921	64,498,884
TOTAL	38,146,921	64,498,884

NOTE- 14	As at 31st March,2017	As at 31st March,2016
Cash and cash equivalents		
Cash in Hand	41,137	5,031
Bank Balance	25,648,374	67,400,224
TOTAL	25,689,511	67,405,256

NOTE- 15	As at 31st March,2017	As at 31st March,2016
Short term Loans and advances		
Other Loan & Advances	4,000	5,335
TOTAL	4,000	5,335

NOTE- 16	As at 31st March,2017	As at 31st March,2016
Other current assets		
Advance Tax of A.Y.2015-2016	-	5,250,000
TDS Receivable of A.Y.2015-2016	-	1,907,500
Income Tax A.Y. 2014-2015	861,883	2,500,000
TDS Receivable of A.Y.2014-2015	-	798,658
Advance Tax of A.Y.2016-2017	5,000,000	5,000,000
TDS Receivable of A.Y.2016-2017	120,020	120,020
TDS Receivable of A.Y.2017-2018	563,767	-
Advance Tax of A.Y.2017-2018	3,750,000	-
Security Deposit	58,076	55,000
TOTAL	10,353,746	15,631,178

NOTE- 17	2016-17	2015-16
Revenue From Operation		
Sale of Diamond	32,827,986	65,574,446
Sale of Fabrics	-	1,200,196
Brokerage	918,506	-
Business Advisory Services	800,000	-
Promotional Services Income	4,102,731	-
TOTAL	38,649,223	66,774,642

NOTE- 18	2016-17	2015-16
Other Income		
Income from Debt Mutual Fund	2,644,042	6,947,749
Interest Income	3,171,062	-
Other Income	1,950	439
TOTAL	5,817,054	6,948,188

NOTE- 19	2016-17	2015-16
Purchase		
Purchase of Diamond	16,763,775	69,999,715
TOTAL	16,763,775	69,999,715

NOTE- 20	2016-17	2015-16
Changes In Inventory		
Increase/ decrease in stock in trade	10,000,000	(10,000,000)
TOTAL	10,000,000	(10,000,000)

NOTE- 21	2016-17	2015-16
Employee Benefit Expenses		
Staff Salary	1,754,425	1,199,148
Siting Fees	42,500	52,500
Director's Remuneration	310,000	-
TOTAL	2,106,925	1,251,648

NOTE- 22	2016-17	2015-16
Other Expenses		
Audit Fees	27,500	27,500
Internal Audit fee	15,000	-
Sitting Fees	-	52,500
Office Exp	361,741	276,849
Office / Godown Rent	144,000	149,000
Preliminary Exp. Written off	224,200	224,200
Other Exp	33,874	52,122
Legal & Professional Charges	230,000	132,750
Advertisement Charges	38,933	45,813
Bank Charges	1,838	4,959
Conveyance Charges	139,117	90,927
Custodian Charges	85,875	51,525
License Fee & Compliance	56,125	82,868
Filling Fees	10,200	52,300
Travelling Exp	116,349	120,032
Telephone Exp	105,090	87,384
Listing Fees	229,000	224,720
Printing & Stationery Charges	4,188	3,155
Share Transfer Registrar Fees	36,607	38,048
Website Maintenance Charges	8,702	8,539
Godown Rent	30,000	-
Secretarial Audit Fees	92,000	-
TOTAL	1,990,339	1,725,191

NOTE- 23	2016-17	2015-16
Depreciation	26,968	18,087
TOTAL	26,968	18,087

Note-24: Managerial Remuneration paid or payable during the financial year is as under:

Particulars	2016-17	2015-16
Remuneration to Director	3,10,000	0
Total	3,10,000	0

Note-25: Earnings per Share:

In compliance of Accounting Standard -20 on "Earning per Share" issued by The Institute of Chartered Accountants of India, the computation of Earning per share is as under:

Particulars	2016-17	2015-16
Net Profit / (Loss) After Tax	1,05,67,179	71,81,128
Weighted average number of Equity Shares	1,47,50,000	1,47,50,000
Nominal Value of Equity Share	10	10
Earning Per Share Basic	0.62	0.49
Earning Per Share Basic Diluted (in Rs.)	0.72	0.49

Note-26: Related Party Transactions:

In accordance with the Accounting Standard 18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the transactions with the related parties of the Company are disclosed below:

Sr. No.	Name of Party	Nature of Relationship	Nature of Transaction	(2016-17) (Rs.)	(2015-16) (Rs.)
1	Harendra Kumar Gupta	Director	Loan Taken	0	45000
2	Shankar Das Vairagi	Director	Loan Taken	0	45000
3	Harendra Kumar Gupta	Director	Director Remunration	310000	0
4	Shanker Das Vairagi	Director	Sitting Fees	10000	12500
5	Rajeev Sharma	Director	Sitting Fees	10000	12500
6	Chaturbhuj Chauhan	Director	Sitting Fees	0	12500
7	Heeralal Chhipa	Director	Sitting Fees	0	12500
8	RekhaSoni	Director	Sitting Fees	2500	2500
9	Varun Kumar Choubisa	Director	Sitting Fees	10000	0
10	Yashwant Kumar Choubisa	Director	Sitting Fees	10000	0

Note-27: Auditors remuneration paid / payable during the year financial year is as under:

Particulars	2016-17	2015-16
Statutory Audit Fee	27500	27500
TOTAL	27500	27500

Note-28: DISCLOSURE ON SPECIFIED BANK NOTES:

During the year, company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8th, 2016 to December 30th, 2016, the denomination wise SBNs and other notes as per the notification as follow:

	SBNs	Other Denomination Note	Total
	Amount	Amount	Amount
Closing Cash in Hand as on 08/11/2016	0	179386	179386
Permitted Received	0	200000	200000
Permitted Payment	0	145997	145997
Amount Deposited in Bank	0	0	0
Closing Cash in Hand as on 30/12/2016	0	233389	233389

Note-29: Other notes:

- There is no impairment of assets as per AS 28 issued by ICAI.
- Contingent Liabilities: - NIL
- In the opinion of the Board, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount which they are stated in the Balance Sheet and provision for all known and determined liabilities is adequate and not in Excess of amount reasonably required. Further balances are subject to confirmation.
- Previous year figures have been regrouped, reclassified and recast wherever considered necessary.
- Figures have been rounded off to nearest rupee.

As per our attached report of even date

For S GKabra & Co.
Chartered Accountants
FRN 104507W

Sd/-
Malvika P. Mitra
Partner
M. No. 44105

Place: Mumbai
Date: 26-05-2017

For and on Behalf of the Board of Directors

Sd/-
Harendra Gupta
Managing Director
DIN: 05335662

Sd/-
Rekha Soni
Director
DIN: 05335667

Sd/-
Shankardas Vairagi
Director
DIN: 01869965

Sd/-
Rajesh Jivanlal Purohit
Chief Financial Officer

Sd/-
Vaibhavi Shah
Company Secretary

SVARAJ TRADING AND AGENCIES LIMITED

[CIN: L51100MH1980PLC022315]

Registered Office: office No. 30, 2nd floor 380/82 AmruteshwarCHSL,
JagannathSunkersett Road, Mumbai- 400002, Tel No: 91-22- 022-22004403;
Email Id: svarajtradingagencies@gmail.com; website: www.svarajtrading.com

ATTENDANCE SLIP

(Please fill the attendance slip and hand it over at the entrance of the meeting hall)

Regd. Folio No. **.....

DP ID.....

No. of Shares held

Client ID

Name(s) and address of the shareholder in full

.....

.....

I/we hereby record my/our presence at the 37thAnnual General meeting of the Company held on Saturday, September 23, 2017 at 11.00 a.m. at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East) Mumbai- 400059

Signature of Shareholder /Proxy

**Applicable for investor holding shares in physical form

SVARAJ TRADING AND AGENCIES LIMITED

[CIN: L51100MH1980PLC022315]

Registered Office: office No. 30, 2nd floor 380/82 AmruteshwarCHSL,
JagannathSunkersett Road, Mumbai- 400002, Tel No: 91-22- 022-22004403;
Email Id: svarajtradingagencies@gmail.com; website: www.svarajtrading.com

Proxy form
[Form MGT-11]

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Shareholder (s) _____

RegisteredAddress_____

Folio No_____ Client Id _____ DP ID _____ No. of shares held _____

I/We, being the member (s) of _____ shares of the above named company, hereby appoint:

1. Name and address _____

E-mail Id._____ Signature_____ or falling him /her

2. Name and address _____

E-mail Id._____ Signature_____ or falling him /her

3. Name and address _____

E-mail Id._____ Signature_____ or falling him /her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37thAnnual General meeting of the Company to be held on Saturday, September23, 2017 at 11.00 a.m. at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East), Mumbai- 400059 or any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the financial statements of the Company for the year ended on 31st March 2017
2. To appoint a Director in place of Ms. RekhaSoni, who retires by rotation and being eligible, offers herself for re-appointment
3. To appoint Auditors and fix their remuneration

Signature of shareholder

Signed this..... day of..... 2017

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

Maps Acme Plaza

