



MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

CIN No. L29810DL2005PLC132913

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092
Corporate Off. : E-201-Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

November 15, 2025

To,
Department of Corporate Services/Listing
BSE LIMITED
25th Floor, PJ Towers
Dalal Street Mumbai-400001

Subject: **Submission of Press Release – “Maiden Forgings Limited Reports Total Income of ₹111 Crore in H1 FY26”**

Scrip Code: 543874

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release titled **“Maiden Forgings Limited Reports Total Income of ₹111 Crore in H1 FY26.”**

We request you to kindly take the above information on record

Thanking you,

**For and on behalf of
Maiden Forgings Limited**

Monika Negi
(Company Secretary and Compliance Officer)
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Maiden Forgings Reports Total Income of ₹111 Crore in H1 FY26

Mumbai 14th November, 2025 – Maiden Forgings Limited (MFL) (BSE – 543874), one of the leading manufacturers of wide range of Bright Steel bars and wires from past 35 years has announced its Unaudited Financial Results for the H1 FY26.

H1 FY26 Key Financial Highlights

- Total Income of ₹ 111.36 Cr
- EBITDA of ₹ 6.74 Cr
- EBITDA Margin (%) of 6.05%
- PAT of ₹ 2.10 Cr
- PAT Margin (%) of 1.88%
- EPS of ₹ 1.48

Commenting on the performance, Mr. Nishant Garg, Managing Director of Maiden Forgings Limited said, “We are pleased to share that MFL delivered a revenue of ₹ 111 Cr in H1 FY26, driven by sustained demand for our bright steel bars and wires, alongside a growing contribution from our value-added product portfolio. This performance underscores the success of our continuous efforts toward optimizing our product mix, and expanding our footprint across both domestic and international markets.

Our growing engagement in the B2G and defence segments, coupled with the trust of our long-standing customers, has further strengthened our position as a reliable and quality-driven manufacturer. We remain confident of sustaining this positive momentum in the second half of the year, supported by our strong fundamentals, efficient execution, and commitment to creating long-term value for all stakeholders.”

About Maiden Forgings Limited

Maiden Forgings Limited (MFL) has been manufacturing wide range of Bright Steel bars and wires from past 35 years, along with increasing focus on value add & specialized products. The company is a manufacturing Industry having multiple production locations spread around Ghaziabad (National Capital Region), with total production area beyond 1,00,000 square feet.

The company was incorporated in 1988 as a sole proprietorship firm. It became a private limited company in 2005 and a public limited company in 2023.

MFL has complete in-house manufacturing facility including testing & annealing. It has become a domestic leader in the industry, offering reliable customized solutions and constant access to new and cutting-edge solutions to its customers.

For FY25, the Company has reported Total Income of ₹ 213.57 Cr, with EBITDA of ₹ 19.91 Cr & PAT of ₹ 6.05 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action

taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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