

July 22, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge
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Sub: Press Release-Financial Performance for the quarter ended June 30, 2025, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release issued by the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

This is also being uploaded on the website of the Company at <https://ideaforgetech.com/>

This is for your information and records.

Thanking you,
For ideaForge Technology Limited

Nilesh Ranjan Jaywant
Company Secretary & Compliance Officer
Membership No. A26554



ideaForge Technology reports Q1 FY26 Result

Mumbai, 22nd July 2025 – ideaForge Technology, the pioneer and the pre-eminent market leader in the Indian unmanned aircraft systems (“UAS”) market has announced its unaudited Financial Results for the Quarter ended **30th June 2025**.

Q1 FY26 Financial Performance Snapshot

Revenue from Operations	Gross Profit	EBITDA	PAT
INR 127.8 Mn	INR 78.9 Mn	INR -151.4 Mn	INR -235.6 Mn

Key Financial Highlights

Particulars (INR Mn)	Q1 FY26	Q1 FY25	Q4 FY25
Revenues	127.8	861.9	203.1
Gross Profit	78.9	286.8	72.9
Gross Profit (%)	61.7%	33.3%	35.9%
EBITDA	-151.4	84.6	-174.1
EBITDA Margins (%)	-118.5%	9.8%	-85.7%
Profit After Tax	-235.6	11.7	-257.0
PAT Margins (%)	-184.3%	1.4%	-126.5%

Q1 FY26 Key Highlights

- Secured **Emergency Procurement order** from the Indian Army worth **₹137 crores** for mini-UAVs
- ideaForge UAVs were deployed by the Indian Army during **Operation Sindoor** demonstrating the **battlefield readiness** of our UAVs
- Strategic collaboration** with **HFCL** for **global market access** of advanced UAV solutions
- Participated in leading **international exhibitions** including DSEI Japan, Xponential 2025 (USA), Paris Air Show (France), and IDET (Czech Republic)
- Largest ever field trials** triggered by Operation Sindoor demonstrating **long range and endurance** (on ZOLT) and **electronic warfare resilience** (on all platforms)
- Received the **ET NOW Machinist Super Shopfloor awards** for Process Innovation and ESG categories

Commenting on the Results, Mr Ankit Mehta, CEO said,

“The first quarter of FY 2026 marked a positive start for the financial year and reinforced ideaForge’s resilience: both in technology and in business. ideaForge secured a **significant ₹137 crore** order under the Government’s 5th cycle of Emergency Procurement. This order followed **rigorous technical evaluations and country-of-origin checks**, highlighting our standing as a trusted partner to the Indian armed forces.

The quarter also saw our platforms play a role in **Operation Sindoor**, proving effective in the high-stakes battlefield scenario, reaffirming the resilience of our indigenous **product development and deep-tech foundation**.

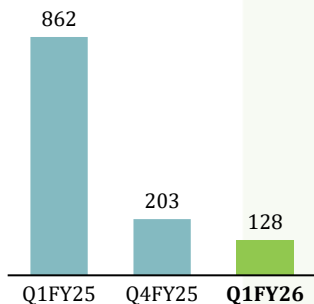
Post-Operation Sindoor, government procurement has received a major boost, with the allocation of **₹40,000 crores** for the **6th cycle of Emergency Procurement** for the armed forces. Additionally, the government has announced an **RDI Fund of ₹1 lakh crore**, which will further boost innovation efforts in the industry. The **next phase of PLI** is also expected to be rolled out for drone manufacturers, which will be a major tailwind for the industry and ideaForge.

Our strategic and operational efforts are well on track, and we are committed to delivering **long-term and meaningful value** to our stakeholders.”

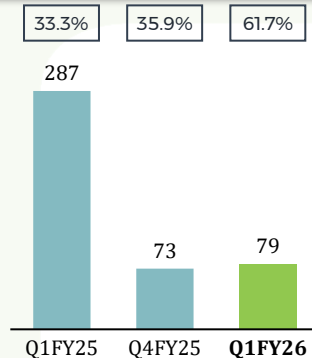
Q1 FY26 Key Financial Highlights Consolidated

(INR Mn)

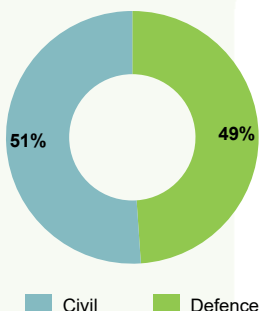
Revenue



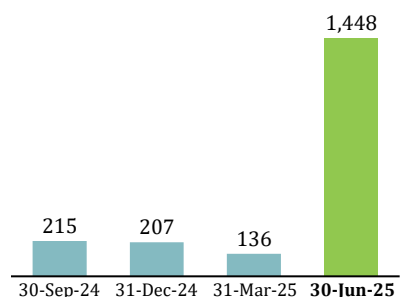
Gross Profits & Margin (%)



Q1 FY26 Revenue-Mix



Order Book Position



About ideaForge Technology Limited- (BSE: 543932 NSE: IDEAFORGE)

ideaForge is the pioneer and the pre-eminent market leader in the Indian unmanned aircraft systems ("UAS"). The company is backed by leading investors including - Qualcomm, Infosys, Florintree, and other marquee institutional investors. It was **ranked 3rd globally** in 2024 as a top dual-use (civil & military) drone manufacturer by Drone Industry Insights, the world's leading drone market research and analytics company. ideaForge has the largest operational deployment of indigenous UAVs across India, with an ideaForge-manufactured drone taking off **every three minutes** for surveillance and mapping applications. ideaForge customers have completed over **7,00,000+** flights using ideaForge UAVs. To know more about ideaForge, visit www.ideaforgetech.com

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Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

