



Date: 17<sup>th</sup> July, 2025

|   |   |
|---|---|
| To,<br>The General Manager,<br>Department of Corporate Services,<br>BSE Limited,<br>1st Floor, New Trading Ring,<br>Rotunda Bldg, P.J. Tower,<br>Dalal Street,<br>Mumbai – 400001<br>Scrip Code: 500083 | To,<br>The Listing Department,<br>National Stock Exchange of India Limited,<br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (E),<br>Mumbai – 400051<br>Symbol: CENTEXT EQ |
|---|---|

Dear Sir/Madam,

**Sub: - Regulations 30 and 34 - Electronic copy of the Notice of the 37<sup>th</sup> Annual General Meeting and Annual Report of the Company for the financial year 2024–2025.**

Pursuant to Regulations 30 and 34 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 07<sup>th</sup> July, 2025, regarding, inter alia, convening of the 37<sup>th</sup> Annual General Meeting ("AGM") of the Company on **Friday, the 08<sup>th</sup> day of August, 2025, at 10:30 A.M.** Indian Standard Time ("IST"), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility, please find enclosed the electronic copy of the Notice of the 37<sup>th</sup> AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2025, being sent by email to those Members whose email addresses are registered with the Company/ Company's Registrar and Share Transfer Agent ("RTA") / Depository Participant(s) ("Depository").

The Notice of the 37<sup>th</sup> AGM and the Annual Report are also being uploaded on the website of the Company at [www.centuryextrusions.com](http://www.centuryextrusions.com) and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com)

You are requested to take the afore-mentioned information on record and oblige.

Thanking you,

Yours faithfully,  
For Century Extrusions Limited

**Rajan Singh**  
(Company Secretary & Compliance officer)

Enclosed: as above

## Century Extrusions Limited

Regd. & Head Office :  
113, Park Street  
"N" Block, 2nd Floor  
Kolkata -700 016 (W.B.), India  
Ph. + 91 (033) 2229 1012/1291  
Fax : +91 (033) 2249 5656  
E.Mail : [century@centuryextrusions.com](mailto:century@centuryextrusions.com)  
Website : [www.centuryextrusions.com](http://www.centuryextrusions.com)




CIN : L27203WB1988PLC043705

Works :  
WBIDC Industrial Growth Centre  
Plot No. 7A, Sector 'B' NIMPURA  
P.O. : Rakhajungle, Kharagpur - 721 301  
Dist. : Paschim Medinipur, West Bengal, India  
Ph. : +91 (03222) 233 310/324  
Fax : +91 (03222) 233 304  
E.mail : [works@centuryextrusions.com](mailto:works@centuryextrusions.com)

**CENTURY EXTRUSIONS LIMITED**

Annual Report 2024-25

A central image of a metal seedling growing from a mound of dark, rich soil. The seedling has a long, slender stem and three leaves. The top leaf is curled and shows a complex, layered internal structure, resembling a metal extrusion. The background is a soft, out-of-focus green, suggesting a natural environment.

**Sowing  
the seeds of  
Century Extrusions  
Version 2.0**

# INSIDE THIS REPORT

## 01-26 CORPORATE OVERVIEW

- 2 Three (3) principal messages of this annual report
- 4 Corporate snapshot
- 7 Our multi-decade growth journey
- 8 Delivering stronger financials
- 10 Chairman & Managing Director's insight
- 12 The context of our sector and business
- Excellence Drivers:**
- 18 We continue to deepen our manufacturing capabilities
- 19 We continue to strengthen our intellectual capital
- 20 We continue to strengthen our market presence
- 22 We continue to empower our people
- 24 We continue to enrich communities and uplift lives
- 25 Board of Director's
- 26 Corporate Information

## 81-128 FINANCIAL SECTIONS

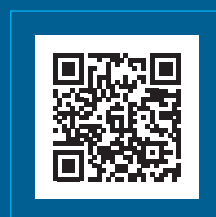
- 81 Auditor's Report
- 90 Balance Sheet
- 91 Statement of Profit & Loss
- 92 Cash Flow Statement
- 93 Statement for Changes in Equity
- 95 Notes to the Financial Statements

## 27-80 STATUTORY SECTIONS

- 27 Notice
- 43 Directors' Report
- 50 Annexure-1 Management Discussion and Analysis Report
- 57 Annexure-2 Report on Corporate Governance
- 73 Annexure-3 Particulars of Remuneration
- 75 Annexure-4 Report on Corporate Social Responsibility
- 77 Annexure-5 Secretarial Audit Report
- 80 Annexure-6 Conservation of Energy



<https://www.centuryextrusions.com>



Scan this QR code to navigate  
Reports and other investor information

### CAUTIONARY STATEMENT :

Certain statements made in this Report are related to the Company's objectives, projections, outlook, expectations, estimates and others may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections and so on whether express or implied. Several factors could make a significant difference to the Company's operations. These include climatic conditions and macro-economic conditions affecting demand and supply, government regulations and taxation, natural calamities and so on, over which the Company Century Extrusions Limited(CEL)and its management does not have any direct control.



**WITH THE BROWNFIELD EXPANSION UNDERWAY, WE HAVE BEGUN CRAFTING A FUTURE THAT IS MORE INTEGRATED, MORE CAPABLE AND MORE AGILE. THIS STRATEGIC INITIATIVE, SET TO BE COMMISSIONED IN EARLY FY 2026-27, IS NOT MERELY AN ADDITION TO OUR INFRASTRUCTURE RATHER IT IS THE LAYING OF GROUNDWORK FOR A NEW ERA OF POSSIBILITIES. IT IS WHERE LEGACY MEETS READINESS AND AMBITION TAKES A TANGIBLE FORM.**

As we move forward, this chapter will be remembered not for what was harvested, but for what was planted. For it is in these formative decisions - the careful nurturing of capacity, the foresight to align with future demand and the courage to prepare ahead of time that tomorrow's momentum is born.

Through the lens of Version 2.0, we envision a Century Extrusions that is stronger, smarter and more responsive. A company rooted in its legacy, yet reaching outward with renewed strength to meet the world's evolving needs.

This is just the beginning. And like all good beginnings, it carries within it the quiet power to shape the future.

# **SOWING THE SEEDS OF**

## **CENTURY EXTRUSIONS VERSION 2.0**





# 3

## PRINCIPAL MESSAGES OF THIS ANNUAL REPORT

# 1

India's aluminium consumption is growing steadily, supported by the country's push for infrastructure, electric vehicles and green buildings.

# 2

The aluminium extrusion market in India is projected to grow at a CAGR of 6-8% over the next five years thereby offering Century Extrusions a timely opportunity to scale, integrate and lead.

# 3

The Company is aligning itself to capture rising demand in power transmission, automotive and industrial applications by investing in future-ready infrastructure.

**These exclusive propositions would drive us ahead to capitalise more on opportunities, strengthen margins, enhance stakeholder's value and emerge as the most preferred & trusted vendor in our segment.**

## CORPORATE SNAPSHOT

**CENTURY EXTRUSIONS LIMITED**

The company operates one of India's most integrated extrusion setups with advanced downstream capabilities.

CEL partners with top-tier OEMs in automotive, power and infrastructure, delivering safety-critical components.

Its strategic focus on high-strength alloys and niche profiles enables product differentiation and performance.

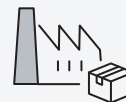
The company aspires to be a catalyst in India's manufacturing transformation through engineered aluminium solutions.

**VISION**

We shall strive to continuously expand our aluminium extrusion business and be the supplier of first choice to all our customers. We shall simultaneously look out for new and emerging business opportunities related to our field of competence.

**MISSION**

To provide high quality Aluminium Extruded Products and superior customer service with a focus on value-added products to ensure the customers get ready to use products.

**OUR FACILITIES**

- State-of-the-art plant at Kharagpur, West Bengal
- In-house tool room for die design and manufacturing using Q-FORM
- Precise post-extrusion facilities including laser marking and block cutting



## OUR BACKGROUND

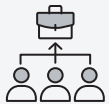
Established in 1988, CEL is one of India's top-ranking aluminium extruders. The Company has been at the forefront of precision engineering in aluminium profiles, catering to a wide array of industries through innovation, quality and reliability. In FY25, CEL initiated a brownfield capacity expansion of 9,000 MTPA, scheduled for commissioning in FY26-27, to support the next phase of scalable, integrated growth.

## OUR PRODUCTS

- Aluminium extrusions across multiple alloys and temper grades
- Customised profiles for automotive, industrial, defence and transmission sectors
- Value-added components including fuel rails, motor housings and heat sinks

## OUR PRESENCE

- Manufacturing facility at Kharagpur (West Bengal) and Registered Office at Kolkata.
- Marketing offices at New Delhi, Ahmedabad, Mumbai, Chennai, Bangalore and Hyderabad
- Serving a pan-India customer base in OEM, power, infrastructure and defence sectors



## OUR CUSTOMERS

We cater to a diverse base of reputed original equipment manufacturers across India, supplying critical aluminium components for both mobility and industrial applications. Our long-standing relationships are built on consistent quality, technical reliability and the ability to customise profiles to exacting specifications. The trust placed in us by these leading players is a testament to our engineering capabilities and commitment to delivering value in every extrusion.



## OUR BRAND

Known for “Engineered with Excellence,” CEL is a trusted name for delivering consistent quality, on-time delivery and customised aluminium solutions aligned with customer needs and evolving industrial standards.

## OUR SOLUTIONS FOCUS

We are steadily increasing the share of value-added products in our portfolio while aligning our offerings with the evolving needs of core sectors such as automotive, power transmission, industrial machinery, renewable energy and public infrastructure. At the same time, we are exploring growth opportunities in high-precision and safety-critical applications that demand greater engineering depth and compliance.

## OUR RESEARCH FOCUS

Our research and operational focus remain centered on improving extrusion quality, surface finish and dimensional consistency through continuous process refinement. We are gradually integrating CRM and ERP systems to enhance data-driven decision-making and operational transparency. Investments are being directed toward building future-ready infrastructure capable of handling higher product complexity and traceability requirements. In parallel, we are pursuing energy-efficient upgrades by transitioning more electric-based systems to LPG, thereby reducing our carbon footprint and operational costs.

## OUR CERTIFICATIONS

We maintain a strong commitment to quality, safety and environmental standards, reflected in our certifications including ISO 9001, ISO 14001 and ISO 45001. Our in-house quality assurance laboratory is NABL accredited, ensuring rigorous testing and compliance. We are BIS certified for IS733 and IS1285, affirming our adherence to national standards. We are IATF TS16949 certified. Additionally, our powder coating facility is approved applicator of AkzoNobel’s Interpon D2000 series, reinforcing our capability in high-performance surface finishes.

A worker wearing a blue long-sleeved shirt, a yellow hard hat with a 'QUALITY DEPT.' sticker, and black gloves is operating a large yellow industrial machine. The machine has 'PAL-150A' printed on its side. The worker is standing next to a long, narrow metal extrusion that is being processed by the machine. The background shows an industrial setting with a concrete floor and some equipment.



# OUR MULTI-DECADE GROWTH JOURNEY

1988

- Incorporated as a Limited Company.
- Proposed to setup an aluminium extruded products plant at Kharagpur in West Bengal.

1990

Maiden Initial Public Offering (IPO) of the Company.

1991

**1,620 MT**  
Press Commissioned.

1996

Successful acquisition of Sangam Aluminium Limited.

1997

**1,250 MT**  
Press Commissioned.

2008

PowerT&D Hardware Production Commenced.

2009

**2,700 MT**  
Press Commissioned.

2012

- Achieved topline of more than Rs.20,000 Lakhs.
- Successfully registered as a supplier of products with various State Electricity Boards.

2020

Commissioned a new Powder Coating Facility at Kharagpur plant with a capacity of 6,000 MT.

2022

Achieved topline of more than Rs.30,000 Lakhs.

2024

Awarded by Team Marksmen as the "Most Preferred Workplace in Manufacturing during 2023-2024".

2025

Transitioned to next-generation leadership with Mr. Shivanshu Jhunjhunwala appointed as Chairman & Managing Director.

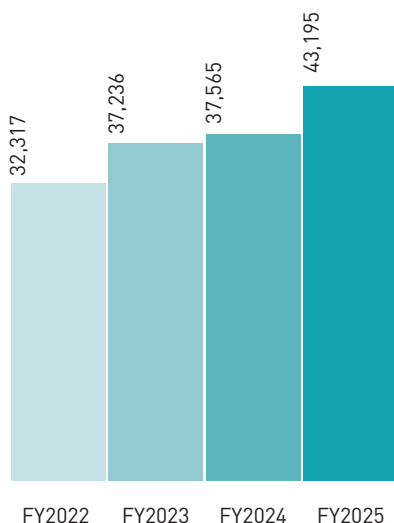
Initiated brownfield expansion of 9,000 MTPA capacity at the existing Kharagpur facility, marking the foundation of Century Extrusion Version 2.0.

Received IATF TS16949 certification to support deeper automotive integration.

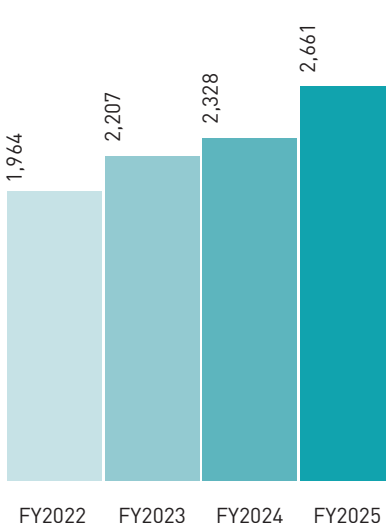


# DELIVERING STRONGER FINANCIALS

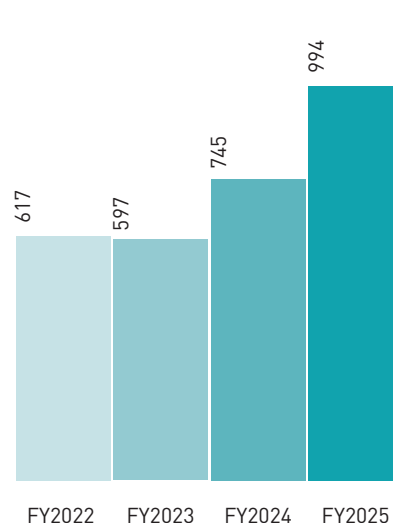
**Net revenue**  
(₹ in Lakhs)



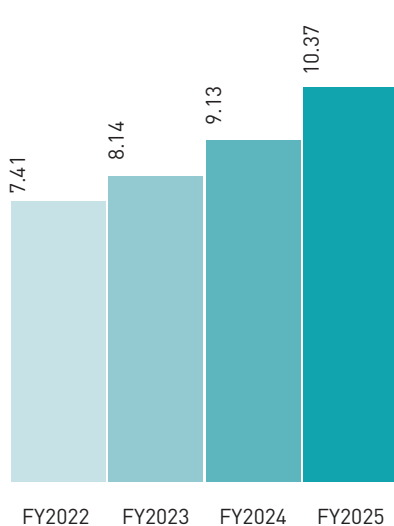
**Operating Profit (EBIDTA)**  
(₹ in Lakhs)



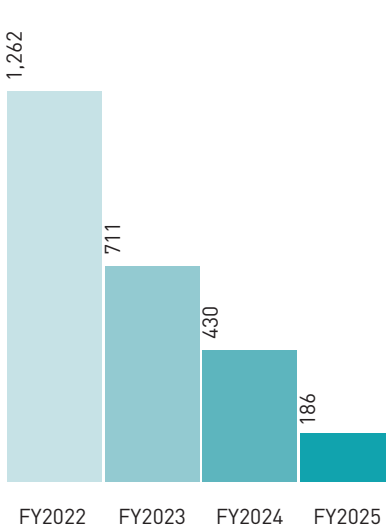
**Profit After Tax (PAT)**  
(₹ in Lakhs)



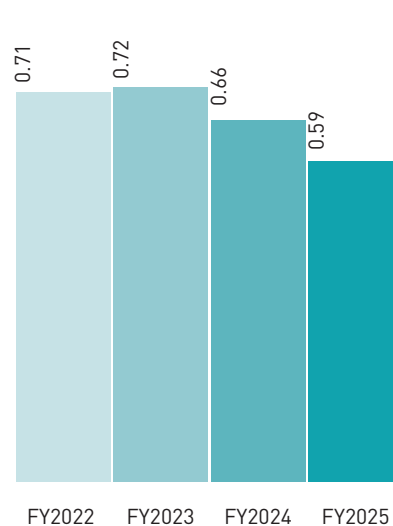
**Book Value Per Share**  
(₹)



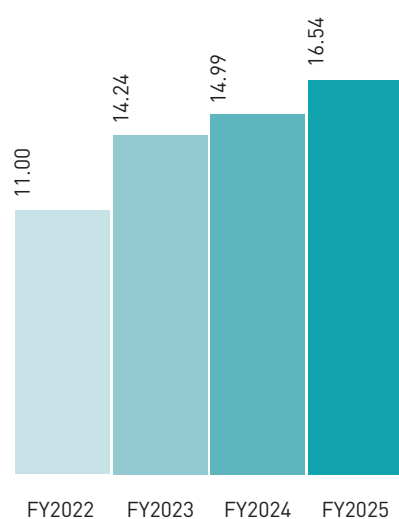
**Long-term Borrowings**  
(₹ in Lakhs)



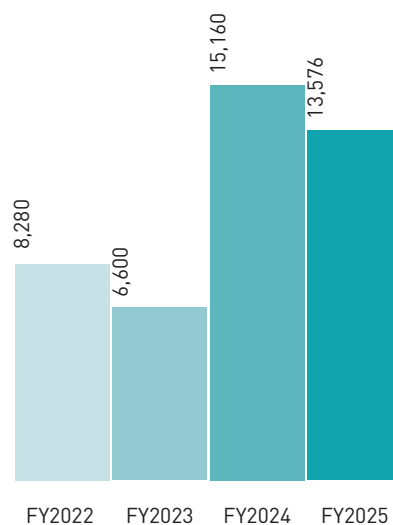
**Debt:Equity Ratio (times)**  
(Time)



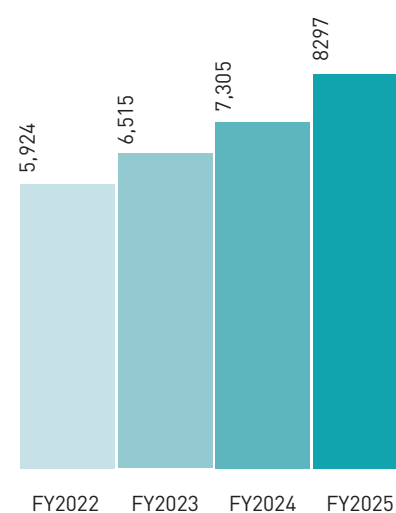
### Return on Capital Employed (RoCE) %



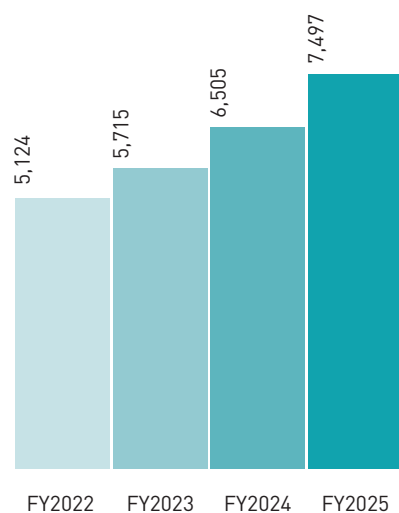
### Market Capitalisation (₹ in Lakhs)



### Networth (₹ in Lakhs)



### Reserves (₹ in Lakhs)



## A3+

for long-term bank facilities  
by Infomerics

## BBB (Stable)

for short-term bank facilities  
by Infomerics

# CHAIRMAN & MANAGING DIRECTOR'S INSIGHT



*Dear Shareholders*

There are defining moments in the life of every company, moments not simply marked by milestones achieved, but by the quiet, determined resolve to shape the future with intention and clarity. FY 2024–25 was such a moment for Century Extrusions. This was a year when we chose to pause, reflect and reset not out of hesitation, but out of readiness to sow the seeds for a new era. We stand at the threshold of transformation, embracing the sweeping changes in our industry and reimagining what Century Extrusions can and must become.

The theme of this year's Annual Report, "Sowing the Seeds of Century Extrusions Version 2.0," is not a mere slogan. It is a conscious declaration of intent- a statement of our belief that true transformation is anchored in long-term vision, rooted in our values and propelled by discipline and conviction. This theme is a call to action: to nurture the foundations of our company so we may flourish for decades to come.

## A LEGACY IN TRANSITION. A FUTURE TAKING SHAPE.

As I write to you, I am deeply aware of the responsibility I carry as a third-generation member of our founding family. The legacy that began in 1988 with a vision to build an aluminium extrusion facility in Kharagpur has grown into a company

trusted by some of India's most respected industries. We have navigated market cycles, scaled up capacities and embraced new technologies, but our unwavering commitment to precision, performance and purpose has continued to anchor our journey.

Yet, a legacy is only meaningful if it evolves. Today, with the baton passed, we are setting the stage for a new chapter—one that blends the strength of our experience with the clarity of a renewed vision. We are ready to lead Century Extrusions into a future defined by innovation, resilience and sustainable growth.

## ECONOMIC AND INDUSTRY OVERVIEW

The Indian economy in FY 2024–25 showcased remarkable resilience, continuing its robust growth despite global uncertainties. Strong domestic demand, ambitious infrastructure projects and progressive policy reforms have created fertile ground for industrial expansion. The government's focus on manufacturing, infrastructure and green energy has been instrumental in driving growth across sectors, including aluminium extrusions. As India advances toward becoming a global economic powerhouse, opportunities for industries like ours are expanding rapidly, buoyed by an entrepreneurial spirit and an unwavering commitment to progress.

The aluminium extrusion industry is at a pivotal crossroads of innovation and opportunity. Globally, aluminium extrusions are in high demand for their versatility, strength and lightweight properties serving critical roles in automotive, construction, power, transportation, aerospace and defense. In India, the industry's growth is fueled by the need for sustainable, energy-efficient materials. Aluminium extrusions are now integral to the nation's modern infrastructure, from high-rise buildings and smart cities to advanced vehicles and renewable energy systems.

As the world shifts toward greener solutions, aluminium's recyclability and low carbon footprint make it the material of choice for forward-thinking manufacturers. The Indian market, in particular, is poised for significant expansion, with demand rising in tandem with the country's infrastructure and industrial ambitions. Century Extrusions is proud to be at the forefront of this transformation, leveraging our expertise and capacity to serve a diverse and growing customer base.

## OPERATIONAL AND PERFORMANCE OVERVIEW

The year under review was one of both challenge and



achievement. Despite a marginal decline in production volume due to capacity constraints, we delivered robust operational performance. Our focus on value-added products and strategic pricing enabled us to achieve higher revenues and improved profitability. Sales turnover reached ₹43,125 lakhs in FY 2024-25, marking a year-on-year growth of nearly 15%. Profit after tax stood at ₹994 lakhs, underscoring our ability to adapt and thrive in a dynamic market environment.

Our operations are anchored in a commitment to excellence for all stakeholders. We continue to invest in our people through training and skill development, fostering a culture of innovation and collaboration. Our customer relationships remain at the heart of our business, with Century Extrusions serving as a Tier-I supplier to leading automotive OEMs and marquee clients across India. We are equally committed to our suppliers and the broader community, ensuring our growth remains inclusive and sustainable.

### DE-RISKING THROUGH BROWNFIELD EXPANSION

In a rapidly evolving industry, agility and foresight are essential. To address capacity limitations and de-risk our business model, we have embarked on a brownfield expansion project that will increase our extrusion capacity from 15,000 TPA to 24,000 TPA by FY 2025-26. This expansion is not merely about scaling up; it is about building resilience and future-proofing our operations. The additional capacity will enable us to capture new demand, enhance operational flexibility and reduce dependency on a single site. It will also support product diversification and entry into emerging market segments, strengthening our competitive position and ensuring long-term sustainability.

### ENGINEERING FOR TOMORROW

Innovation is woven into the fabric of Century Extrusions. Our R&D efforts are focused on developing new alloys and profiles for applications spanning automotive, aerospace, industrial and defense sectors. We are committed to enhancing process efficiency and product quality through advanced tooling, rigorous testing and continuous improvement. Our quality assurance laboratory is equipped with state-of-the-art facilities and accredited with prestigious certifications, including ISO and BIS licenses. In recent years, we have acquired new customers in high-growth sectors, further diversifying our portfolio and reinforcing our reputation as a trusted partner for value-added solutions.

### RISE IN INDIA: IMPACT ON CENTURY'S PRODUCTS

India's rapid transformation is creating unprecedented opportunities for companies like ours. The nation's infrastructure boom, electrification drive and push for green mobility have significantly increased demand for high-quality

aluminium extrusions. Our products are integral to automotive lightweighting, power transmission, railways, defense and renewable energy infrastructure. By supporting initiatives such as "Make in India" and Atmanirbhar Bharat, Century Extrusions is contributing to the nation's progress and positioning itself for sustained growth in the years to come.

### SUSTAINABILITY AT CENTURY EXTRUSIONS

We believe our people are our greatest asset. Century Extrusions is dedicated to fostering a safe, inclusive and empowering workplace. We invest in ongoing training, health and safety initiatives and a positive work environment that encourages personal and professional growth. Diversity and inclusion are core to our culture, ensuring equal opportunities for all employees.

Our commitment to sustainability extends beyond operations. Through our CSR initiatives, we support education, community development, health and environmental stewardship. We have made significant strides in reducing our carbon footprint by transitioning to cleaner fuels and implementing water recycling systems. Our green initiatives, such as tree plantation drives, reflect our belief in giving back to the communities we serve and preserving the environment for future generations.

### GOVERNANCE

Strong governance is the bedrock of our company's success. Century Extrusions adheres to the highest standards of corporate governance, with a Board comprising a balanced mix of executive, non-executive and independent directors. Our governance framework ensures transparency, accountability and ethical conduct at every level. We have robust policies for risk management, whistle-blower protection and compliance with statutory and regulatory requirements. This unwavering commitment to good governance safeguards stakeholder interests and fosters long-term value creation.

### FUTURE PROSPECTS

Looking ahead, I am confident that the seeds we are sowing today through capacity expansion, innovation, stakeholder engagement and sustainability, we will yield a robust and resilient Century Extrusions. The journey ahead will bring new challenges, but with your continued support and blessings, we are well-equipped to seize emerging opportunities and create lasting value for all stakeholders.

I extend my heartfelt gratitude to our shareholders, employees, customers, partners and the Board for your unwavering trust and encouragement. Together, let us continue to engineer excellence and drive sustainable growth for generations to come.

With warm regards

**Shivanshu Jhunjunwala**

# The context of our sector and business



# THE BIG PICTURE OF OUR BUSINESS

## India

is rapidly transitioning into a manufacturing-first economy, driven by infrastructure creation, sustainable energy expansion and a push for electric mobility. Aluminium, with its lightweight, corrosion-resistant and recyclable nature, is becoming a key enabler of this transformation.

## Aluminium extrusions

are now integral to building India's futurepowering applications across railways, solar structures, electric vehicles, smart cities, defence and construction. The demand is expected to surge in tandem with India's green energy goals and industrial upgrades.

## A number of sectors

that will define the next growth wavesuch as e-mobility, grid expansion, aerospace and high-performance industrial machinerywill depend on engineered aluminium profiles with tighter tolerances and high finish.

## These sectors,

in turn, will demand product quality, design flexibility, certification traceability and global complianceelevating the role of technology and customer-centricity in aluminium extrusion manufacturing.

## Century Extrusions

is strategically placed to address this evolving opportunity through its deep technical capabilities, value-added offerings and expansion-led preparedness.

Our readiness for tomorrow is rooted in two words:

## Precision and Possibility





# WHEN YOU THINK PRECISION, THINK CENTURY EXTRUSIONS LIMITED

## OVERVIEW

Aluminium extrusions have emerged as a backbone material in modern industrial development, known for their strength-to-weight ratio, corrosion resistance, design flexibility, and recyclability. In India's evolving manufacturing landscape, aluminium extrusions are playing a pivotal role in sectors such as automotive, construction, electrical, transportation, aerospace, defense, and renewable energy.

The market for extrusions in India is being driven by the rising demand for lightweight, durable, and energy-efficient materials. With increasing urbanisation, infrastructure investments,

electric mobility growth, and green energy initiatives, demand for aluminium profiles is expanding at a rapid pace.

Aluminium is 100% recyclable without quality loss, making it a sustainable solution for a world seeking to reduce its carbon footprint. As industries transition to greener materials, aluminium extrusions are becoming the default choice for precision engineering and structural applications alike.

Century Extrusions Limited, with its decades-long expertise and commitment to quality, stands at the heart of this transformation—delivering engineered aluminium solutions tailored to a new India.

**CENTURY EXTRUSIONS IS POISED TO ADDRESS THIS OPPORTUNITY THROUGH A CALIBRATED CAPACITY EXPANSION FROM 15,000 TPA TO 24,000 TPA BY FY 2025-26. THIS WILL ALLOW THE COMPANY TO SCALE UP VALUE-ADDED PRODUCTION, ENTER NEW CUSTOMER SEGMENTS, AND STRENGTHEN ITS POSITION AS A PREFERRED PARTNER IN INDIA'S INDUSTRIAL TRANSFORMATION.**

## Versatility, strength and sustainability



### DESIGN FLEXIBILITY

Aluminium extrusions offer unmatched design flexibility, allowing complex cross-sectional shapes and tight tolerances. This enables customized solutions across industries.



### CORROSION RESISTANCE

Aluminium forms a natural oxide layer, making it ideal for outdoor use and exposure to moisture, chemicals, and marine environments.



### LIGHTWEIGHT AND DURABLE

At one-third the weight of steel, aluminium delivers structural strength without adding bulk thereby making it ideal for automotive, aerospace, and mobility applications.

## PREFERRED CHOICE FOR MISSION-CRITICAL APPLICATIONS

Century's advanced extrusion capabilities and deep alloy expertise enable it to cater to a wide range of industrial requirements. The company is among the few in India capable of producing complex profiles and high-precision components used in:

- Automotive lightweighting.
- Electric vehicle systems and battery housings.
- Railway and metro coach interiors.

- Power transmission and distribution brackets and connectors.
- Defense components and aerospace parts.
- Solar panel mounting structures and frames.

Its backward integration, custom tooling, and value-added machining give it an edge in delivering fit-for-purpose solutions to OEMs and Tier-1 suppliers across India and beyond.



### AESTHETIC AND FUNCTIONAL

Extrusions can be anodised, powder-coated, or finished in various textures, combining aesthetic appeal with performance.

### SUSTAINABILITY AT CORE

Aluminium is infinitely recyclable with minimal energy loss. Over 75% of all aluminium ever produced is still in use today. As sustainability gains prominence, aluminium extrusions align with India's Net Zero vision and growing ESG mandates.



## WHY OUR ALUMINIUM EXTRUSION PRODUCTS ADDRESS THE NEEDS OF A MODERN INDIA

**WE** are focused on value-added aluminium extrusions.

**WE** have built technical capabilities and product diversity to serve India's evolving infrastructure, transportation and industrial needs.

**WE** are among India's oldest and most experienced aluminium extrusion companies.

**OUR** engineered profiles cater to a wide array of end-use industries requiring precision, strength and performance.

**OUR** products support the nation's ambitions in building smart infrastructure, clean energy systems, modern transport networks and indigenous manufacturing capacity.

**WE** are among the competitive players leveraging "Make in India" and Atmanirbhar Bharat-led opportunities.

## AUTOMOTIVE

- Key economic and industrial driver.
- India ranked world's third-largest auto market in 2024-25.
- EV push driving demand for lightweight aluminium components.
- Need for energy efficiency, crash safety and precision fitment fueling aluminium extrusions.
- Expected to benefit from PLI schemes and green mobility incentives.

## CONSTRUCTION & INFRASTRUCTURE

- Aluminium extrusions vital for smart cities, airports, metro systems and commercial buildings.
- India's infrastructure capex estimated at over 10 Lakh Crores per year through FY 2030.
- Growing adoption of aluminium in façade systems, door-window frameworks, curtain walls.
- Rise in real estate, warehousing and logistic parks driving long-term demand.

## RAILWAYS AND METRO

- India's focus on high-speed trains, metro corridors and freight infrastructure.
- Extrusions used in coach building, interior panelling, cable trays, window frames.
- Lighter weight profiles enhance fuel efficiency and passenger capacity.
- Indian Railways' 100% electrification drive a major consumption trigger.

## RENEWABLE ENERGY

- India has 42.6% of installed capacity from non-fossil sources
- Aluminium extrusions needed in solar module frames, wind turbine components and battery casings
- Push for indigenous manufacturing of renewable hardware to benefit domestic extruders
- Strong export potential for extrusions used in global clean-tech systems

## POWER TRANSMISSION

- Aluminium profiles used in clamps, connectors and structural supports for power lines.
- Nationwide electrification, smart metering and grid modernization programmes accelerating demand.
- India's transition to renewable-heavy power mix to require new T&D investments.
- Emerging need for high-performance profiles with conductivity and mechanical strength.

## INDUSTRIAL MACHINERY

- Capital goods sector expected to grow with 'Make in India' and indigenization.
- Extrusions needed in mechanical assemblies, industrial panels, conveyors, cooling systems.
- Increasing automation and export-oriented manufacturing adding to complexity requirements.



## EXCELLENCE DRIVER

## AT CENTURY EXTRUSIONS, WE CONTINUE TO DEEPEN OUR MANUFACTURING CAPABILITIES

Aluminium extrusions are rapidly becoming the foundation for precision-engineered infrastructure, transportation systems, and industrial applications. As India's demand for modern materials rises, manufacturers must balance scalability with customisation, and efficiency with engineering depth.

### 15,000 MTPA

Installed Capacity

### Geographic Advantage

Strategically located to serve Eastern, Central, and Northern India

### 13,433 MT

FY 2024-25 Production

Century Extrusions Limited has steadily evolved to meet this expectation. As one of India's longest-operating and technically sound aluminium extrusion players, the company continues to strengthen its manufacturing base in line with sectoral shifts and rising complexity.

#### PRECISION IN PROCESS

CEL's manufacturing facility in Kharagpur is equipped to deliver high-volume, high-tolerance aluminium profiles with end-to-end in-house control. From die-making to final cutting, the plant supports a wide product mix with repeatable quality.

#### CORE MANUFACTURING CAPABILITIES

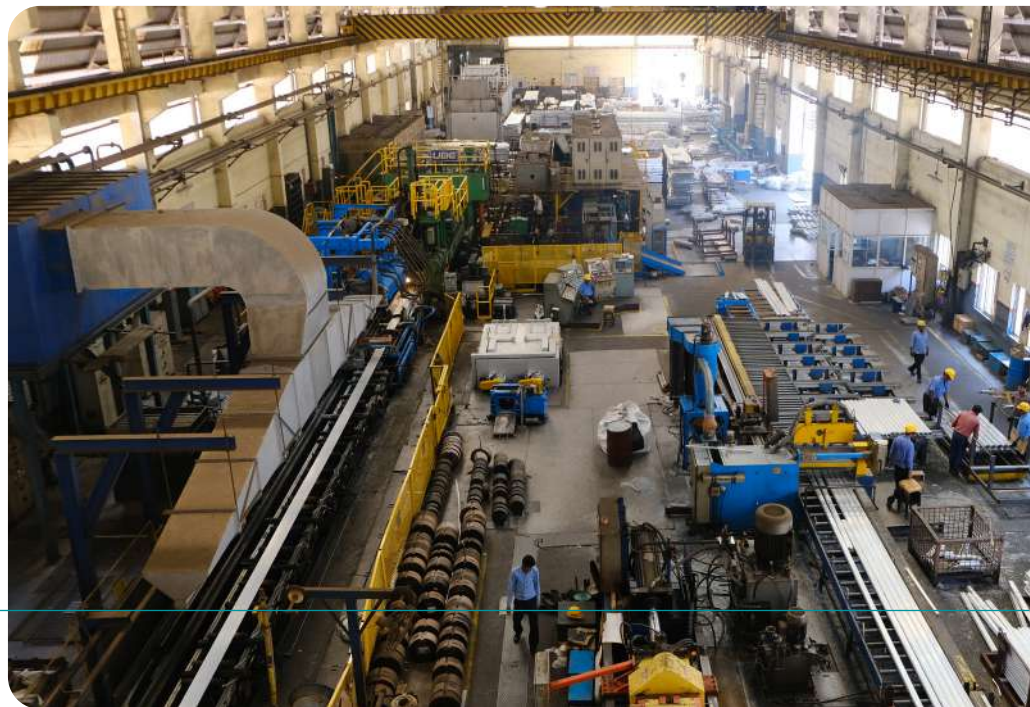
- Multiple high-tonnage extrusion presses for varied cross-sections.
- In-house tool and die manufacturing using advanced "Q FORM" simulation software.
- Automated powder coating line.
- Laser-guided block cutting, finishing, and profile inspection systems.

#### BROWNFIELD EXPANSION

To address capacity constraints and tap into rising demand, Century Extrusions Limited is undertaking a brownfield expansion at its existing Kharagpur plant. The project will add 9,000 MTPA, taking the total capacity to 24,000 MTPA. This expansion will strengthen CEL's readiness to cater to value-added applications in auto, solar, and infrastructure sectors. Strategically located alongside the current facility, the expansion is designed for seamless scale-up with minimal disruption to operations.

#### KEY HIGHLIGHTS

- NEW HIGH-TONNAGE EXTRUSION PRESS WITH IMPROVED DIE-CHANGE EFFICIENCY
- ENHANCED BILLET HANDLING AND PROFILE FINISHING SYSTEMS
- INTEGRATION WITH EXISTING PLANT INFRASTRUCTURE AND UTILITIES





## EXCELLENCE DRIVER

# AT CENTURY EXTRUSIONS, WE CONTINUE TO STRENGTHEN OUR INTELLECTUAL CAPITAL THROUGH TECHNICAL EXPERTISE AND PROCESS INNOVATION

In today's highly engineered world, intellectual capital is not just about knowledge - it's about applied expertise, continuous learning, and the ability to adapt. In aluminium extrusion, where design tolerances are narrow and performance requirements are exacting, intellectual depth is a decisive differentiator.

At Century Extrusions Limited (CEL) we continue to strengthen our technical and process foundation by investing in skills, systems, and metallurgy. Its in-house expertise spans across the 1xxx to 7xxx series alloys, catering to applications ranging from basic industrial profiles to performance-intensive components.

## KEY ENABLERS

- In-house tool and die development for rapid prototyping and profile customization
- Experienced workforce with long tenures and structured on-floor training cycles
- Gradual ERP-SAP V1 integration for better process monitoring and traceability
- Exposure to high-precision extrusion development for auto and industrial use



## QUALITY CREDENTIALS



**NABL-accredited  
in-house QA lab**



**BIS licenses for IS 733  
& IS 1285**



**ISO 9001, 14001, and  
45001 certifications**



**AkzoNobel Interpon  
D2000 series**



## EXCELLENCE DRIVER

# AT CENTURY EXTRUSIONS, WE CONTINUE TO STRENGTHEN OUR MARKET PRESENCE THROUGH DEEPER CUSTOMER ENGAGEMENT AND SECTORAL ALIGNMENT

In today's competitive environment, product quality alone is not enough what distinguishes a long-standing partner is the ability to understand customer needs, offer timely solutions, and build relationships that last across business cycles. This is where Century Extrusions continues to lead with consistency and credibility.

For over three decades, the company has positioned itself as a Tier-I supplier to some of India's most demanding industries. Its understanding of customer programs, technical drawings, and scheduling requirements has made it a dependable partner in mission-critical extrusion supply.

## HIGHLIGHTS OF MARKETING ENGAGEMENT

- Long-term program supply across leading automotive platforms.
- Institutional relationships with defence and public infrastructure agencies.
- Expanding component supply for sectors such as urban mobility, renewable energy structures, and telecom infrastructure.
- Active brand presence at EV Expo 2024, India Mobility Global Expo, and Auto Expo 2024, enhancing industry visibility and client outreach.



## PAN-INDIA SALES AND MARKETING OFFICES

Kolkata, Delhi, Ahmedabad, Mumbai, Chennai and Bengaluru

This widespread presence enables real-time customer engagement, proactive support, and market sensing, ensuring alignment with shifting sectoral priorities.



## FORWARD-LOOKING FOCUS AREAS

- Increasing contribution from value-added assemblies like ABS/ESC brackets, fuel rail systems, and battery enclosures.
- Deeper engagement in emerging areas like solar mounting systems, metro rail projects, and EV substructures.
- Supporting clients in prototyping, extrusion profile design, and early-stage development.

With annual revenues surpassing ₹43,195lakhs and a growing pipeline of new customer approvals, the company is actively strengthening its presence across both established and emerging industrial verticals. The company's ability to combine technical reliability with commercial agility makes it a

partner of choice for precision-led extrusions in a transforming India.





## EXCELLENCE DRIVER

## AT CENTURY EXTRUSIONS, WE CONTINUE TO EMPOWER OUR PEOPLE WHILE CARING FOR THE PLANET

At Century Extrusions Limited, we believe that long-term excellence stems from a holistic commitment to our people and the planet. While our employees form the backbone of our performance, our environmental responsibility defines the footprint we leave behind. Together, these elements create a culture of accountability, resilience, and forward-thinking, ensuring that progress does not come at the cost of well-being or ecological balance.

### WORKPLACE ENGAGEMENT & TEAM CULTURE

At Century Extrusions, we view our employees as our most valuable asset and are committed to fostering an environment that encourages mutual respect, inclusion, and a sense of belonging. Our workplace culture is built on trust, participation, and proactive engagement across all levels of the organisation. During the year,

we organised a range of initiatives to promote employee bonding and strengthen the employee-management relationship. Celebrations such as Holi, Vishwakarma Puja, Deepawali, and the annual Office Picnic provided vibrant platforms for team interaction beyond work, reinforcing camaraderie and workplace morale.

These consistent efforts to create a positive and people-centric workplace have not gone unnoticed. The Company was recognised and awarded by Team Marksmen as the “Most Preferred Workplace in Manufacturing during 2023-2024”, a reflection of the inclusive, engaging, and supportive culture we strive to uphold.



## LEARNING & CAPABILITY DEVELOPMENT

Our training philosophy is rooted in practical exposure and technical alignment. We invest in on-the-job learning, standard operating procedure refreshers, and periodic upskilling across key departments such as shopfloor operations, die development, and coating.

Training schedules are mapped monthly, with a focus on safety,

quality, and operational efficiency. We supplement internal learning with vendor-led technical familiarization and hands-on sessions. Particular emphasis is placed on Machine Handling, Energy Management, Quality Management, Safety Management, Environment preservation measures, amongst many. Many of our mid-level supervisors and shift leaders have grown from within reflecting our belief in building leadership from the ground up.

# 124

Training man-days per employee during FY 25

## EMPLOYEE HEALTH, SAFETY & WELL-BEING

Safety is an uncompromising priority at CEL.

Mandatory use of PPE, periodic safety audits, and frequent fire drills are integral to our routine. Hazard awareness and emergency response procedures are periodically reinforced, while ergonomic workstation designs contribute to operator safety and comfort.



## MEDICAL & INSURANCE SUPPORT

We support our employees' health and well-being through comprehensive insurance and wellness coverage. Our group medical insurance policy covers hospitalisation for employees and their dependents, with tie-ups in place with local healthcare providers for prompt access. Annual health check-ups are also provided across key roles. In addition, employees have access to grievance redressal platforms, mental wellness resources, and peer support initiatives ensuring a balanced and healthy work environment.

## ENVIRONMENTAL RESPONSIBILITY AT THE CORE

Environmental consciousness is woven into our operational thinking. CEL has transitioned from Furnace Oil to Low Sulphur Heavy Stock (LSHS) and is progressively migrating to LPG-based systems, aiming to reduce its carbon intensity and enhance fuel efficiency. This shift is expected to cumulatively reduce around 14 tons of CO<sub>2</sub> emissions annually while also improving shopfloor air quality and process efficiency. Complementing these efforts are advanced water recycling and reuse protocols at our Kharagpur facility,

efficient waste segregation and metal recovery practices that help reduce landfill pressure, and regular tree plantation drives alongside greenbelt development to enhance biodiversity. These steps reflect our belief that growth and sustainability are not mutually exclusive, but deeply interdependent.



## EXCELLENCE DRIVER

## AT CENTURY EXTRUSIONS, WE CONTINUE TO ENRICH COMMUNITIES AND UPLIFT LIVES

At Century Extrusions Limited, we believe that true progress is measured not only by economic growth, but by the positive change we create for the communities around us. Our CSR philosophy is rooted in inclusive development, social responsibility, and sustained partnerships that make a lasting difference.

During FY 2024-25, the Company continued to focus on initiatives that contribute to societal upliftment and community welfare. In line with our commitment to education and social equity, we extended financial support to charitable and welfare-oriented institutions, including organizations engaged in education, healthcare, and rural development. Specific contributions were made to registered trusts and NGOs working on the ground, ensuring direct impact at the grassroots level.

Further, as part of our broader community engagement, we encouraged participatory activities and awareness drives conducted in collaboration with these beneficiary institutions. The Company ensures that its CSR strategy aligns with Schedule VII of the Companies Act, 2013, and is supervised by a duly constituted Corporate Social Responsibility Committee.



## BOARD OF DIRECTORS

At Century Extrusions, corporate governance is the cornerstone of our value system. Our Board of Directors upholds the highest standards of transparency, integrity and accountability, ensuring that strategic decisions are made in the best interest of all stakeholders. Guided by robust policies and ethical practices, we remain committed to responsible leadership and long-term value creation.



**Mr. Shivanshu Jhunjunwala**  
Chairman & Managing Director



**Mr. Rajib Mazumdar**  
Non-Executive Director



**Mr. Bishwanath Choudhary**  
Independent Director



**Mr. Deepankar Bose**  
Independent Director



**Mr. Sanjeev Kishore**  
Independent Director



**Mrs. Suhita Mukhopadhyay**  
Independent Director



**Mrs. Dhvani Fatehpuria**  
Independent Director

# CORPORATE INFORMATION

## CHIEF FINANCIAL OFFICER

Mr. Nitesh Kumar Kyal

## COMPANY SECRETARY

Mr. Rajan Singh

## STATUTORY AUDITORS

M/s. ALPS & Co.  
Chartered Accountants  
310, TODI CHAMBERS,  
2, LALBAZAR STREET,  
KOLKATA -700001

## COST AUDITORS

M/s. N. RADHAKRISHNAN & CO  
Cost Accountants  
11 A, DOVER LANE FLAT B1/34  
KOLKATA-700029.

## INTERNAL AUDITORS

M/s. V.Singhi & Associates  
Chartered Accountants  
4 Mangoe Lane,  
Surendra Mohan Ghosh Sarani  
Kolkata-700001

## SECRETARIAL AUDITORS

Ms. Shruti Agarwal  
Practicing Company Secretary  
33/1, N.S. Road, Marshall House, 2nd Floor,  
Room No. 245, Kolkata-700001

## REGISTRAR & SHARE TRANSFER AGENTS

CB Management Services Pvt. Ltd.  
Rasoi Court, 20 R N Mukherjee Road,  
Kolkata 700001

## BANKERS

State Bank of India  
Punjab National Bank  
Axis Bank Limited  
Dhanlaxmi Bank Limited

## REGISTERED OFFICE

113, Park Street, 'N' Block,  
2nd Floor, Kolkata-700016  
Ph. +91 (033) 2229 1012/1291  
Fax: +91 (033) 2249 5656  
Email. century@centuryextrusions.com  
secretary@centuryextrusions.com

## CORPORATE OFFICE

A-23, Mohan Co-operative Industrial Estate,  
Mathura road,  
New Delhi 110044  
Ph. +91 (011) 4359 6611

## MANUFACTURING UNIT

WBIIDC Industrial Growth Centre  
Plot No. 7A, Sector-B, P.O. Rakhajungle,  
Nimpura, Kharagpur-721301  
West Medinipur (West Bengal)  
Ph. +91 (03222) 233 310/324  
Fax: +91 (03222) 233 304  
Email. works@centuryextrusions.com

## NOTICE

Notice is hereby given that the 37th (Thirty Sixth) Annual General Meeting of the Members of Century Extrusions Limited will be held on Friday, the 8<sup>th</sup> day of August, 2025 at 10:30 A.M. Indian Standard Time ("IST"), through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31<sup>st</sup> March 2025, the Balance Sheet as on that date and the Reports of the Directors and Statutory Auditors thereon.
2. Re-appointment of Mr. Rajib Mazumdar (holding DIN 08508043) as a Director, who liable to retires by rotation and being eligible, has offered himself for re-appointment.

To consider and if thought fit, to pass, the following as an ORDINARY RESOLUTION: -

**"RESOLVED THAT** pursuant to provision of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the Members of the Company, be and is hereby accorded to the re-appointment of Mr. Rajib Mazumdar (holding DIN 08508043) as a "Director" who liable to retire by rotation."

### SPECIAL BUSINESS

3. **Appointment of Ms. Shruti Agarwal, Practising Company Secretary (ICSI Membership No. ACS 38797, C.P. No. 14602) as Secretarial Auditors of the Company**

To consider and if thought fit, to pass with or without modifications, the following resolutions as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Regulation 24A of the SEBI( Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Section 204 of the Companies Act, 2013,) including amendments or modifications therein and based on the recommendation of the Audit Committee and the Board of Directors, Mrs. Shruti Agarwal, (Membership No. 38797, CP no. 14602) Practicing Company Secretary, having office at 33/1, N.S. Road, Marshall House, 2nd Floor, Room No. 245, Kolkata-700001, be and are hereby appointed as Secretarial Auditor of the Company, for a term of five (5) consecutive years, commencing from the Financial Year 2025-2026, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to above resolution."

4. **Ratification of remuneration of M/s. N. Radhakrishnan & Co., Cost Accountants appointed as the "Cost Auditors" for the Financial Year 2025-26.**

To consider and if thought fit, to pass with or without modifications, the following resolutions as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 of the Companies Act, 2013 and other applicable provisions, if any, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Members of the Company be and is hereby accorded to the ratification of the remuneration of M/s. N. Radhakrishnan & Co., Cost Accountants, (Firm Registration No 000056), having office at 11A, Dover Lane, Flat B 1/34, Kolkata 700029, appointed as the Cost Auditors by the Board of Directors of the Company ('the Board') for the financial year ending 31st March, 2026, to conduct cost audits relating to cost records of the Company and that the Cost Auditors be paid a remuneration of Rs.25,000/- (Rupees Twenty Five Thousand only) plus applicable taxes be and is hereby approved and ratified."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to above resolution."

5. **Appointment of Mr. Shivanshu Jhunjunwala (DIN: 05252910) as Chairman & Managing Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, read with Schedule 'V' of the Companies Act, 2013 ("Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification (s) or re-enactment (s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded for appointment of Mr. Shivanshu Jhunjunwala (DIN: 05252910) as Chairman & Managing Director of the Company for a period of three (3) years with effect from 03.06.2025 upto 02.06.2028, not liable to retire by rotation, on the terms and conditions of appointment including remuneration as set out in the explanatory statement annexed to the Notice, with authority to the Board to alter and vary the terms and conditions of the said appointment including remuneration in such manner as may be agreed between the Board and Mr. Shivanshu Jhunjunwala, subject to the provisions of the Act and applicable laws."



## NOTICE

**RESOLVED FURTHER THAT** notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendments / re-enactment thereof or any revised/ new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits as set out in the explanatory statement forming part of this resolution be paid as minimum remuneration to Mr. Shivanshu Jhunjunwala (DIN: 05252910), designated as Chairman & Managing Director of the Company even if it exceeds the various stipulated limits of the various provisions of the Companies Act, 2013 or the rules related thereto during any financial year / period in between.

**RESOLVED FURTHER THAT** Mr. Shivanshu Jhunjunwala (DIN: 05252910), Chairman & Managing Director of the Company be and is hereby authorised, empowered and vested with the substantial powers of the Management of the Company for carrying out the affairs and activities of the Company subject to the superintendence, control and direction of the Board of Directors of the Company.

**RESOLVED FURTHER THAT** for the purposes of giving effect to the above resolution, the Board be and is hereby authorized to execute all such agreements, documents, instruments and writings, file requisite filings, settle all questions, difficulties or doubts that may arise in this regard including for obtaining necessary approvals in relation thereto, and do such other acts, deeds, matters and things as may be considered necessary, desirable or expedient and delegate all or any of its powers herein conferred to any committee of directors or director(s) or officer(s) of the Company.

By order of the Board of Directors

For **Century Extrusions Limited**

Place: Kolkata

Dated: 03.06.2025

**Rajan Singh**

Company Secretary & Compliance Officer

ICSI Membership No.: A35350

### Registered Office:

113, Park Street, "N" Block, 2<sup>nd</sup> Floor,

Kolkata 700016, West Bengal

CIN: L27203WB1988PLC043705

Email: secretary@centuryextrusions.com

Website: www.centuryextrusions.com

### NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ("the Act") setting out material facts relating to Special Business to be transacted at the Annual General Meeting is annexed hereto. The Board of Directors of the Company at its Meeting held on 03.06.2025 considered that the special business under Item No. 3, 4 and 5 being considered unavoidable, be transacted at the 37<sup>th</sup> AGM of the Company.

2. **General instruction for accessing and participating in the 37<sup>th</sup> AGM through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) facility.**

1. The Ministry of Corporate Affairs ("MCA") through its General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 read with para 3 & 4 of General Circulars No. 20/2020 dated 5<sup>th</sup> May, 2020 (collectively referred to as "MCA General Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM without the physical presence of Members at a common venue on or before 30<sup>th</sup> September, 2025.

In line with the General Circular of MCA, SEBI also came with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October, 2024 to provide relaxation to listed entity from compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 till 30<sup>th</sup> September, 2025.

In compliance of the provisions of Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and MCA General Circulars and SEBI Circulars, the 37<sup>th</sup> AGM of the Company is being held through VC/OAVM, without the physical presence of the members at a common venue. Deemed venue of the AGM shall be the Registered Office of the Company at 113, Park Street, N Block, 2<sup>nd</sup> Floor, Kolkata 700016.

The detailed procedure for participating in the Meeting through VC/OAVM is annexed herewith (Refer Serial No. 26).

2. The helpline number regarding any query/assistance for participation in the AGM through VC/OAVM is -1800-225-5533.
3. Since, the AGM is being conducted through VC/ OAVM, there is no provision for appointment of proxies. Accordingly, appointment of proxies by the members will not be available.
4. The Shareholders can join the AGM through VC/ OAVM mode at least 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 shareholders on first come first served basis. This will not include large Shareholders (Shareholders holding 2%

## NOTICE

or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Corporate Social Responsibility (CSR) Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 04<sup>th</sup> July, 2025.
6. The attendance of the Shareholders attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Members can raise questions during the meeting or in advance at [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com). The members are requested to write to the Company at least 3 days before the AGM through E-mail to [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com) for proper response in the AGM. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.
8. Pursuant to Section 113 of the Companies Act, 2013 the corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting, to the Company/RTA at [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com)/ [rta@cbmsl.com](mailto:rta@cbmsl.com) before e-voting/attending Annual General Meeting,
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
10. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
11. The profile of the Directors seeking appointment/reappointment, as required in terms of applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and forms part of this Notice.
12. In line with the said Circulars issued by the MCA and said SEBI Circular, the Annual Report including Notice of the 37th AGM of the Company inter alia indicating the process and manner of e-voting is being sent only by E-mail, to all the Shareholders whose E-mail IDs are registered with the Company/ Depository Participant(s) for communication purposes to the Shareholders and to all other persons so entitled.

Members (Physical/ Demat) who have not registered their e-mail addresses with the company can get the same registered with the company by requesting in member updation form by sending an email to [rta@cbmsl.com](mailto:rta@cbmsl.com) and [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com). Please submit duly filled and signed member updation form to the abovementioned email(s). Upon verification of the Form the email will be registered with the Company.

Further, in terms of the applicable provisions of the Act, SEBI Listing Regulations read with the said Circulars issued by MCA and said SEBI Circular, the Annual Report including Notice of the 37th AGM of the Company is also available on the website of the Company at [www.centuryextrusions.com](http://www.centuryextrusions.com). The same can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com).

13. In terms of the provisions of Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 (as amended from time to time) and Regulation 44 of the SEBI Listing Regulations and the aforesaid Circulars, the Company is pleased to provide the facility of "e-voting" to its Shareholders, to enable them to cast their votes on the resolutions proposed to be passed at the AGM, by electronic means. The instructions for e-voting are given herein below. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL"), who will provide the e-voting facility of casting votes to a Shareholder using remote e-voting system (e-voting from a place other than venue of the AGM) ("remote e-voting") as well as e-voting during the proceeding of the AGM ("e-voting at the AGM").
14. The Register of Members and Share Transfer Books of the Company will remain closed from 02<sup>nd</sup> August, 2025 to 08<sup>th</sup> August, 2025, both days inclusive for the purpose of the Annual General Meeting.
15. In accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has fixed 01<sup>st</sup> August, 2025, as the "cut-off date" to determine the eligibility to vote by remote e-voting or e-voting at the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. 01<sup>st</sup> August, 2025, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given at Serial no. 26. Members whose email ids are not registered with the depositories for procuring user id and password and registration of email-ids for e-voting for the resolutions are requested to refer the instructions provided at Serial no.26.

## NOTICE

16. Those Shareholders, who will be present at the AGM through VC/ OAVM facility and who would not have cast their vote by remote e-voting prior to the AGM and are otherwise not barred from doing so, shall be eligible to vote through e-voting system at the AGM.
17. The Company has appointed Mrs. Ekta Chhaparia (FCA Membership No. 301367), partner of E Chhaparia & Associates, Practicing Chartered Accountants, as the Scrutinizer to scrutinize the remote e-voting and the e-voting at the AGM in a fair and transparent manner, whose e-mail address is echhaparia.associates@gmail.com
18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail, at echhaparia.associates@gmail.com with a copy mark to helpdesk.evoting@cdslindia.com on or before 07<sup>th</sup> August, 2025 till 5.00 P.M. without which the vote shall not be treated as valid.
19. Shareholders holding shares in identical order of names in more than one folio, are requested to write to the Company or to the office of the Registrar & Share Transfer Agent, M/s C. B. Management Services Pvt. Ltd, Rasoi Court, 20 R N Mukherjee Road, Kolkata 700001, enclosing their share certificate to enable the Company to consolidate their holdings in one single folio.
20. Members holding shares in physical form are requested to notify immediately any change in their address/mandate/ bank details to the Company or to the office of the Registrar & Share Transfer Agent, M/s C. B. Management Services Pvt. Ltd, quoting their folio number. The Members updation form forms a part of the Annual Report and is available on the website of the Company.
21. Pursuant to the provisions of the Companies Act, 2013, dividend for the year ended 31 March, 2025 and thereafter, which remains unpaid or unclaimed for a period of seven years will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government.
22. Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('The Rules') notified by the Ministry of Corporate Affairs, effective from 7 September, 2016, all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more would be transferred to the Investor Education and Protection Fund (IEPF) Suspense Account. The Company has no such shares on which dividend has not been claimed or paid for a consecutive period of seven years.
23. The Register of Directors' and Key Managerial Personnel and their shareholding maintained as per Section 189 of the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection in electronic mode.  
Members can inspect the same by sending an e-mail to secretary@centuryextrusions.com.
24. The Equity Shares of the Company are compulsorily required to be held under DEMAT mode for Trading on the Stock Exchanges, where such Equity Shares are listed, as per SEBI vide its Circular no. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/65 dated May 18, 2022, SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) These can be held in electronic form with any Depository Participant (DP) with whom the Members have their Depository Account. All the Members, holding Equity Shares of the Company in the physical form, are advised to get the same dematerialized. The Members may contact the Registrar and Share Transfer Agent of the Company at their address mentioned above in case of any query /difficulty in the matter or at the Registered Office of the Company.
25. Subject to casting of requisite number of votes in favour of the resolution(s), the resolution(s) shall be deemed to be passed on the date of Annual General Meeting of the Company.
26. **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**
  - (i) The voting period begins on 05<sup>th</sup> August, 2025 at 9:00 A.M. (IST) and ends on 07<sup>th</sup> August, 2025, at 5:00 P.M. (IST) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 01<sup>st</sup> August, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting, thereafter
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled for e-voting at the Annual General Meeting.
  - (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.  
  
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.



## NOTICE


In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:**

| Type of shareholders  | Login Method  |
|---|---|
| <b>Individual Shareholders holding securities in demat mode with CDSL</b> | <ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>  |
| <b>Individual Shareholders holding securities in demat mode with NSDL</b> | <ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> </ol> |

## NOTICE

| Type of shareholders  | Login Method  |
|---|---|
|   | <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  </div> |
| <b>Individual Shareholders (holding securities in demat mode) login through their depository participants</b> | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.  |

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

| Login type   | Helpdesk details   |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911 |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000  |

(v) **Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

## NOTICE

6) **If you are a first-time user follow the steps given below:**

|                               | <b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>   |
|-------------------------------|--|
| <b>PAN</b>                    | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)<br><br>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| <b>Dividend Bank Details</b>  | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.   |
| <b>OR Date of Birth (DOB)</b> | If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).   |

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <CENTURY EXTRUSIONS LIMITED> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Facility for Non – Individual Shareholders and Custodians –Remote Voting

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.



## NOTICE

### INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM/EGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM/EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk. [evoting@cdslindia.com](mailto:evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.

### Other Information:

1. Those persons, who have acquired shares and have become members of the Company after the dispatch of Notice of the AGM by the Company and whose names appear in the Register of Members or Register of beneficial holders as on the cut-off date i.e. 01<sup>st</sup> August, 2025 shall view the Notice of the 37th AGM on the Company's website or on the website of CDSL. Such persons may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). However, if he/she is already registered with CDSL for remote e-voting then he/she can cast his/her vote by using existing User ID and password and by following the procedure as mentioned above or by voting at the AGM.
2. Voting rights of the Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. 01<sup>st</sup> August, 2025. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
3. Every Client ID No./ Folio No. will have one vote, irrespective of number of joint holders.

## NOTICE

### Scrutinizer's Report and Declaration of results

1. The Scrutinizer shall, after the conclusion of e-voting at the AGM, first count the votes cast vide e-voting at the AGM and thereafter shall, unblock the votes cast through remote e-voting, in the presence of at least two witnesses not in the employment of the Company. He shall submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, not later than 48 (forty-eight) hours of the conclusion of the AGM, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
2. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.centuryextrusions.com](http://www.centuryextrusions.com) and on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The Company shall simultaneously forward the results to National Stock Exchange of India Limited (NSE) and BSE Ltd. (BSE) where the shares of the Company are listed.

- In terms of the provisions of Regulation 40 of SEBI Listing Regulations and various notifications issued in that regard, requests for effecting transfer of securities (except in case of transmission or transposition of securities) could not be processed since 1 April, 2019 unless the securities are held in the dematerialized form with the depositories. In view of the same, Shareholders are requested to take action to dematerialize the Equity Shares of the Company/ RTA, promptly.

- SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in dematerialized form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Shareholders holding shares in physical form should submit their PAN to the Company/ RTA.

- Shareholders are requested to intimate changes, if any, pertaining to their name, postal address, Email ID, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details (such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.), with necessary documentary evidence, to their Depository Participants in case the shares are held by them in dematerialized form and to the Company/ RTA in case the shares are held by them in physical form.

- Shareholders are requested to quote their Folio No. or DP ID - Client ID, as the case may be, in all correspondence with the Company or the RTA.

- Since the AGM will be held through Video Conferencing or Other Audio Visual Means, route map of venue of the AGM and admission slip is not attached to this Notice.

For **Century Extrusions Limited**

**Rajan Singh**

Company Secretary & Compliance Officer  
ICSI Membership No.: A35350

Place: Kolkata  
Dated: 03.06.2025

#### Registered Office:

113, Park Street, "N" Block, 2<sup>nd</sup> Floor,  
Kolkata 700016, West Bengal  
CIN: L27203WB1988PLC043705  
Email: [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com)  
Website: [www.centuryextrusions.com](http://www.centuryextrusions.com)

## ANNEXURE TO NOTICE

### I. Explanatory Statements pursuant to Section 102 of the Companies Act, 2013

As required under section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts relating to the special business set out in Item No. 3, 4 and 5 of the accompanying Notice Dated 03.06.2025.

#### Item No. 3

In accordance with the provisions of Section 204 of the Companies Act, 2013, read with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), every listed entity incorporated is required to undertake Secretarial Audit and annex a Secretarial Audit Report, given by a Secretarial Auditor, in form MR-3, which forms part of the Annual Report of the listed entity.

Pursuant to the recent amendment in Regulation 24A of SEBI LODR, through SEBI circular dated 12<sup>th</sup> December, 2024, it is mandatory to appoint Secretarial Auditor(s) for not more than one term of five consecutive years, in case of an individual Company Secretary in Practice or for not more than two terms of five consecutive years, subject to the approval of the shareholders at the Annual General Meeting based on the recommendation of the Board of Directors. However, the any prior association of the individual or the firm as the Secretarial Auditor of the Company before March 31, 2025, shall not be considered for the purpose of calculating the term of five years or ten years, as the case may be.

Keeping the above provisions in view, the Board of Directors at its meeting held on 24<sup>th</sup> May, 2025, on the recommendation of the Audit Committee recommended the appointment of Mrs. Shruti Agarwal, (Membership No. 38797, CP no. 14602) Practicing Company Secretary, having office at 33/1, N.S. Road, Marshall House, 2nd Floor, Room No. 245, Kolkata-700001, as Secretarial Auditor of the Company for a first term of five consecutive years commencing from the financial year 2025-2026 at a remuneration as may be mutually agreed between the Company and Secretarial Auditor, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Mrs. Shruti Agarwal, Practicing Company Secretary, has given consent to their appointment as the Secretarial Auditors of the Company and have confirmed that they fulfill the criteria as specified in Clause(a) of Regulation 24A(1A) of the SEBI LODR and have not incurred any of disqualifications as specified in the regulation.

Mrs. Shruti Agarwal, Practicing Company Secretary, is having expertise in the field of Company law matters, Secretarial Audits, Compliance Audits, Annual Secretarial Compliance, Corporate Governance Certification, Due Diligence, Scrutiniser, Corporate Advisory Services including SEBI (LODR) Regulations, SEBI Takeover Code, Corporate Governance, dealing with matters related to ROC compliances, Income Tax matters & Tax planning.

Accordingly, the consent of the Members is sought by way of an Ordinary Resolution in this regard. The Board recommends the Ordinary Resolution set out at item No.3 of the notice for approval by the Members.

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested in the proposed Ordinary Resolution at Item No. 3 of the Notice.

The Board recommends the resolution set forth in Item No. 3 for the approval of the members

#### Item No. 4

The Board of Directors, on the recommendation of the Audit Committee, has approved at their Meeting held on 24.05.2025, the appointment and remuneration of M/s. N. Radhakrishnan & Co, Cost Accountants, the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026 at a remuneration of Rs. 25,000/- (Rupees Twenty-Five thousand only) plus applicable taxes.

In accordance with the provisions of Section 148 of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out under Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.

None of the Directors, Key Managerial Personnel, and their relatives are concerned or interested, financially or otherwise, in the aforesaid Resolution. The Board recommends the passing of the Resolution as set out under Item No. 4 of the Notice for approval by the Members of the Company.

#### Item No. 5

The Members of the Company to consider for approving the appointment of Mr. Shivanshu Jhunjunwala (DIN:05252910), s/o Mr. Vikram Jhunjunwala, as the Chairman and Managing Director of the Company for a period of 3 years.

The Board took note of the resignation of Mr. Vikram Jhunjunwala (DIN: 00169833), from the position of Chairman and Managing Director of "Century Extrusions Limited", with effect from 02.06.2025, as a part of succession planning. Mr. Vikram Jhunjunwala expressed his belief this is the right moment to step aside and enable the next generation of leadership to guide the Company into the future. He expressed his continued confidence in the Company's vision and strategic direction. The Board of Directors placed on record their deep appreciation and gratitude for Mr.



## ANNEXURE TO NOTICE

Vikram Jhunjhunwala's outstanding leadership, unwavering dedication, and invaluable contribution during his long and enriching association with the Company. His exemplary guidance and strategic foresight have played a pivotal role in shaping the Company's growth, stability, reputation in the industry and success of "Century Extrusions Limited".

The Company has received from Mr. Shivanshu Jhunjhunwala, his consent to act as Chairman & Managing Director along with all declaration to the effect that he is not disqualified from being appointed as Director, in terms of Section 164(2) of the Companies Act, 2013 and has not being debarred from being continuing or holding the office of Director of a Company by virtue of any order passed by SEBI or any other Statutory Authority. He satisfied all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 (including any amendments thereto) as also the conditions set out under sub-section (3) of Section 196 of the Companies Act, 2013 for being eligible for appointment.

Accordingly, the Board of Directors at its meeting held on 03<sup>rd</sup> June, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to the approval of members, approved the appointment of Mr. Shivanshu Jhunjhunwala (DIN:05252910), as the Chairman and Managing Director of the Company for period of 3 years w.e.f. 03<sup>rd</sup> June, 2025 to 02<sup>nd</sup> June, 2028, on the terms and conditions as set out in this item of the Notice and as enumerated in the Agreement dated 03<sup>rd</sup> June, 2025 entered into between the Company and Mr. Shivanshu Jhunjhunwala.

Mr. Shivanshu Jhunjhunwala, s/o Mr. Vikram Jhunjhunwala, aged about 32 years, is a professional with a Master's degree in Engineering Management, brings forth a wealth of expertise amassed over a decade-long career. At 32 years of age, he has established himself as a proficient leader adept at steering the entire lifecycle of engineering products, from conception to market launch. Experience at Sapa Extrusions, USA has given him unique insight into the extrusions industry.

Mr. Shivanshu Jhunjhunwala is a member of Corporate Social Responsibility Committee, Stakeholders Relationship Committee and Audit Committee. As on the date of notice, he is holding 3.99% of Equity shares of the company.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Explanatory Statement.

Accordingly, consent of the Members is sought for passing Special Resolution as set out in this item of the Notice for appointment of Mr. Shivanshu Jhunjhunwala as Chairman & Managing Director of the Company w.e.f. 03<sup>rd</sup> June, 2025 to 02<sup>nd</sup> June, 2028.

Further, the terms and conditions as mentioned below and specifically approved with powers to the Board of Directors (which term shall be deemed to include any committee thereof for the time being and from time to time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated) to alter, amend, vary and modify the terms and conditions of the said appointment and remuneration payable from time to time as they deem fit in such manner and within the limits prescribed under Schedule V to the said Act or any statutory amendment(s) and/or modification(s) thereof:

1. **Term of Appointment:** With effect from 03<sup>rd</sup> June, 2025 to 02<sup>nd</sup> June, 2028.
2. **Remuneration:**
  1. So long as Mr. Shivanshu Jhunjhunwala performs his duties and confirms to the terms and conditions contained in this Agreement, he shall, subject to such approvals as may be required, be entitled to the following remuneration subject to deduction at source of all applicable taxes in accordance with the laws for the time being in force.
    - a. Basic Salary: Rs. 27,00,000/- per annum.
    - b. Benefits, Perquisites, Allowances determined by the Board in terms of approval and recommendation given by the Nomination and Remuneration Committee at their meeting held on June 03, 2025:
      - (i) House Rent Allowance: Rent free accommodation or House rent allowance @ 40% of Salary i.e. Rs.10,80,000/- per annum.
      - (ii) Bonus : Rs. 2,28,000/- per annum
      - (iii) Employer's Contribution to PF: Rs.3,24,000/- per annum
      - (iv) Other Allowances: Rs. 8,40,000/- per annum.
      - (v) Leave Travel Assistance: Reimbursement of leave travel expenses incurred for self and family upto Rs.2,28,000/- per annum.
      - (vi) Club Membership: Annual subscription fees subject to a maximum of two clubs.
      - (vii) Gratuity: Gratuity at the rate of half-month's salary for each completed year of service.
      - (viii) Leave: Leave with full pay or encashment thereof as per the Rules of the Company.

## ANNEXURE TO NOTICE

### Explanation:

Perquisites shall be evaluated as per Income Tax Rules, whenever applicable and in absence of any such rule, perquisites shall be evaluated at actual cost.

- (ix) Conveyance Facilities: The Company shall provide suitable vehicle. All the repairs, maintenance and running expenses including driver's salary shall be reimbursed by the Company.
- (x) Telephone, telex and other communication facilities: The Company shall provide telephone, telefax and other communication facilities at the Managing Directors residence. The Company shall reimburse all the expenses incurred.

The terms and conditions of the said appointment and /or agreement are subject to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and may be altered and varied from time to time by the Board/ Committee as it may in its discretion deem fit within the maximum amount of remuneration payable as approved by the shareholders of the Company. Further, the remuneration as would be paid to Mr. Shivanshu Jhunjhunwala during his tenure would be the remuneration payable to him even if the said remuneration exceeds the stipulated managerial limits in terms of the provisions of Sections 196 and 197 of the Companies Act, 2013 read with Schedule V to the said Act and subject to fulfilment and compliance of other conditions as mentioned under the various provisions of the Act or rules related thereto.

### Sitting Fees:

Mr. Shivanshu Jhunjhunwala will not be paid any sitting fees for attending the meetings of the Board of Directors or any Committee thereof. He will be reimbursed the entertainment and other expenses actually incurred for the business of the Company subject to such limits as may be fixed by the Board from time to time.

### Minimum Remuneration:

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of service agreement of the Managing Director, the Company may continue to pay him remuneration by way of salary, perquisites and other allowances as specified above subject to the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 as may for the time being be in force, as minimum remuneration.

### Remuneration from Two Companies:

Mr. Shivanshu Jhunjhunwala (Managing Director) can withdraw remuneration from two Companies, as per relevant section of the Companies Act, 2013. The remuneration is well within the maximum permissible limit as specified in Part II read with Part V of Schedule V of the Companies Act, 2013

### Miscellaneous:

Subject to the provisions of the Act, Mr. Shivanshu Jhunjhunwala shall not retire as director by rotation till he continues to hold office of the Chairman & Managing Director.

His office of the Chairman & Managing Director will come to an end if he ceases to hold office as director for any reason.

While he holds the office of Chairman & Managing Director or at any time thereafter Mr. Shivanshu Jhunjhunwala will not reveal to any person, or use for his own or somebody else's benefit, any confidential information concerning Company's business or affairs or any trade secrets or processes of the Company and also use his best endeavors to prevent any other person from doing so.

None of the Directors, key managerial personnel and their relatives except Mr. Shivanshu Jhunjhunwala is interested, financially or otherwise in the above resolution.

The Board recommends the special resolution set forth in this notice for the approval of members.

## II. DETAILS OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI LISTING REGULATIONS AND APPLICABLE SECRETARIAL STANDARDS 2 (SS - 2) BY ICSI:

### (I) RE-APPOINTMENT OF MR. RAJIB MAZUMDAR (DIN: 08508043) (ITEM NO. 2)

Mr. Rajib Mazumdar has done Bachelors of Commerce in Accounts Honors from St. Xavier's College, Kolkata also Certified Associates, Indian Institute of Bankers (CAIIB Inter). Experience/Expertise in specific functional areas: Mr. Rajib Mazumdar aged about 62 years and has been working as Deputy General Manager, Head of Personal Banking Business Unit, Local head office-SBI Kolkata, Deputy General Manager, BPR Department, SBI Corporate Center, Mumbai, Worked as Regional Manager in Regional Business Office, Kharagpur-Midnapore District heading a cluster of 53 branches from October 2010-May 2012, with his rich experience/Expertise in the field of Retail Banking, Marketing and Sales, relationship Banking, Cross selling Products Marketing.

## ANNEXURE TO NOTICE

Keeping in view his vast past expertise, it will be in the interest of the Company that Mr. Rajib Mazumdar is re-appointed as a Non-Executive Director of the Company. The Board consider that his continued association would be of immense benefit to the Company and it is desirable to avail services of Mr. Rajib Mazumdar as a Non-Executive Director. Accordingly, the Board recommends the resolution in relation to re-appointment of Mr. Rajib Mazumdar as a Non-Executive Director, for approval by the shareholders of the Company. Copy of the draft letter for re-appointment of Mr. Rajib Mazumdar as a Non-Executive Director setting out the terms and conditions is available for inspection by members at the Registered Office of the Company. None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 2.

Mr. Rajib Mazumdar holds the directorship and the membership of Committees in one Unlisted Public Company namely, Blue Energy Motors Ltd.

He does not hold by himself or for any other person in any manner, any shares in the Company. He is not related to any other director of the Company.

The Board recommends the Resolution in relation to his reappointment as a Director, for the approval by the Members of the Company.

Except Mr. Rajib Mazumdar being the appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested financially or otherwise, in the Resolution as set out at Item No. 2 of the Notice.

This Explanatory Statement may also be regarded as a disclosure under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) of ICSI.

For **Century Extrusions Limited**

**Rajan Singh**

Company Secretary & Compliance Officer  
ICSI Membership No.: A35350

Place: Kolkata  
Dated: 03.06.2025

### Registered Office:

113, Park Street, "N" Block, 2<sup>nd</sup> Floor,  
Kolkata 700016, West Bengal  
CIN: L27203WB1988PLC043705  
Email: secretary@centuryextrusions.com  
Website: www.centuryextrusions.com



## ANNEXURE TO NOTICE

### A. The Information as required under Section II of Part II of Schedule V of the Companies Act, 2013

#### I. GENERAL INFORMATION

|  |   |                                  |                                  |                                  |
|--|---|----------------------------------|----------------------------------|----------------------------------|
| 1. Nature of Industry  | Manufacturing of Aluminium Extruded Products        |                                  |                                  |                                  |
| 2. Date or expected date of commencement of commercial production  | Not Applicable (the Company is an existing Company) |                                  |                                  |                                  |
| 3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus | Not Applicable                                      |                                  |                                  |                                  |
| 4. Financial performance based on given indicators   | <b>Particulars</b>                                  | <b>2024-25<br/>(Rs. In Lacs)</b> | <b>2023-24<br/>(Rs. In Lacs)</b> | <b>2022-23<br/>(Rs. In Lacs)</b> |
|  | Total Revenue                                       | 43195                            | 37565                            | 37236                            |
|  | Profit after tax                                    | 994                              | 745                              | 597                              |
| 5. Foreign investments or collaborators, if any  | Not Applicable                                      |                                  |                                  |                                  |

#### II. INFORMATION ABOUT THE APPOINTEE – MR. SHIVANSHU JHUNJHUNWALA

|  |   |                 |
|--|---|-----------------|
| 1. Background details  | Mr. Shivanshu Jhunjunwala, s/o Mr. Vikram Jhunjunwala, a professional with a Master's degree in Engineering Management, brings forth a wealth of expertise amassed over a decade-long career. At 32 years of age, he has established himself as a proficient leader adept at steering the entire lifecycle of engineering products, from conception to market launch. Experience at Sapa Extrusions, USA has given him unique insight into the extrusions industry. With a robust background in design, development, production and marketing, he possesses a multifaceted skill set that encompasses both technical prowess and strategic acumen. His hands-on experience in managing diverse projects has honed his ability to navigate complex challenges and deliver innovative solutions that meet and exceed client expectations. He is a results-oriented professional with a proven track record of success in the engineering management domain. His blend of technical proficiency, leadership skills, and strategic vision makes him a formidable force poised to make significant contributions in any professional endeavor he undertakes. |                 |
| 2. Past remuneration   | Financial Years   | Amount (in Rs.) |
|  | NOT APPLICABLE  |                 |
| 3. Recognition or awards   | Mr. Shivanshu Jhunjunwala, a professional with a Master's degree in Engineering Management, brings forth a wealth of expertise amassed over a decade-long career. At 32 years of age, he has established himself as a proficient leader adept at steering the entire lifecycle of engineering products, from conception to market launch. Experience at Sapa Extrusions, USA has given him unique insight into the extrusions industry.   |                 |
| 4. Job profile and his suitability   | Mr. Shivanshu Jhunjunwala is involved in business strategy, business development and research and development functions in the Company related to Aluminium extruded products. He is empowered and vested with the substantial powers of the Management of the Company for carrying out the affairs and activities of the Company subject to the superintendence, control and direction of the Board of Directors of the Company.   |                 |
| 5. Remuneration proposed   | As per details herein above given in the Explanatory Statement.   |                 |
| 6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin) | The proposed remuneration payable to Mr. Shivanshu Jhunjunwala has been benchmarked with the remuneration being drawn by similar positions in the industry and size, nature of business and revenue pattern of the Company. The remuneration has been considered by the Nomination and Remuneration Committee of the Company at its meeting held on 03 <sup>rd</sup> June, 2025.  |                 |
| 7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any   | As on the date of the notice, he is holding 31,92,833 number of Equity shares in Century Extrusions Limited, i.e. 3.99% in the Company. His family members hold 22683849 Equity shares (28.36%) in the Company. He has no other pecuniary relationship directly or indirectly with the Company.   |                 |

## ANNEXURE TO NOTICE

### III. OTHER INFORMATION

|  |   |
|--|---|
| 1. Reasons for loss or inadequate profits                            | The resolution is primarily to facilitate the payment of remuneration to the Managing Director due to inadequacy of profits during his tenure due to economic slow-down and increase in input cost. |
| 2. Steps taken or proposed to be taken for improvement               | As mentioned, it is only an enabling resolution   |
| 3. Expected increase in productivity and profits in measurable terms | Not measurable - depending upon market sentiment and growth rate of the economy.  |

### IV. DISCLOSURE

|  |   |           |
|--|---|-----------|
| (1) The shareholders of the Company shall be informed of the remuneration package of the managerial person   | As per details herein above given in the Explanatory Statement. |           |
| (2) The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the Annual Report – | Remuneration to Managing Director –                             |           |
|  | Salary  | 27,00,000 |
| (i) All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc. of all the directors;                                       | House Rent Allowance  | 10,80,000 |
|  | Bonus   | 2,28,000  |
|  | Employer's Contribution to PF                                   | 3,24,000  |
|  | Other Allowances  | 8,40,000  |
|  | Leave Travel Assistance   | 2,28,000  |
|  | Total   | 54,00,000 |
| (ii) Details of fixed component and performance linked incentives along with the performance criteria;   | *NOT APPLICABLE   |           |
| (iii) Service contracts, notice period, severance fees;  |   |           |
| (iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.           | NIL   |           |

It is proposed to approve the above in order to enable the Company to pay the remuneration to its Managing Director in the eventuality of loss/inadequacy of profits.

\*Note: The Company has only one Managing Director. All the remaining Directors are Non-Executive Directors and receive only Sitting Fees for attending the meetings of the Board of Directors or any Committee thereof.

### B. Details of Director seeking appointment /re-appointment pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 -Secretarial Standard on General Meetings.

Brief Profile of Mr. Shivanshu Jhunjunwala (DIN: 05252910)

Mr. Shivanshu Jhunjunwala, a professional with a Master's degree in Engineering Management, brings forth a wealth of expertise amassed over a decade-long career. At 32 years of age, he has established himself as a proficient leader adept at steering the entire lifecycle of engineering products, from conception to market launch. Experience at Sapa Extrusions, USA has given him unique insight into the extrusions industry. With a robust background in design, development, production and marketing, he possesses a multifaceted skill set that encompasses both technical prowess and strategic acumen. His hands-on experience in managing diverse projects has honed his ability to navigate complex challenges and deliver innovative solutions that meet and exceed client expectations. He is a results-oriented professional with a proven track record of success in the engineering management domain. His blend of technical proficiency, leadership skills, and strategic vision makes him a formidable force poised to make significant contributions in any professional endeavor he undertakes.

|   |   |
|---|---|
| <b>Name of the Director</b>                             | Mr. Shivanshu Jhunjunwala   |
| <b>DIN</b>  | 05252910  |
| <b>Date of Birth &amp; Age</b>                          | February 19, 1993 (Age : 32 Years)  |
| <b>Date of first appointment on Board</b>               | 03.06.2025  |
| <b>Qualification</b>                                    | B.Tech (Mechanical), Masters in Engineering Management from Duke University, U.S.A. |
| <b>Nature of expertise in specific functional areas</b> | Please refer to the Brief Profile of Mr. Shivanshu Jhunjunwala                      |

## ANNEXURE TO NOTICE

|   |   |
|---|---|
| <b>Key terms and conditions of appointment</b>  | Managing Director, not liable to retire by rotation, to hold office for a period of 3 consecutive years, with effect from 03 <sup>rd</sup> June, 2025 upto 02 <sup>nd</sup> June, 2028. |
| <b>Details of last drawn remuneration</b>   | Not Applicable  |
| <b>Details of remuneration sought to be paid</b>  | As provided above   |
| <b>No. of Board Meeting attended during the year</b>  | Not Applicable  |
| <b>Directorships in other Companies</b>   | Nil   |
| <b>Membership/ Chairpersonship of Committees in other companies</b>                           | Mr. Shivanshu Jhunjhunwala is not the Chairman and members of any Committee of any other listed company.  |
| <b>Listed entities from which the person has resigned in the past three years</b>             | NIL   |
| <b>Inter-se relationship with other Directors and Key Managerial Personnel of the Company</b> | Not related to any Director or Key Managerial Personnel   |
| <b>Shareholding in the Company</b>  |   |
| (a) Own   | 31,92,833 Equity shares FV of Rs.1 each   |
| (b) As a Beneficial Owner   | Nil   |

For **Century Extrusions Limited****Rajan Singh**

Company Secretary &amp; Compliance Officer

ICSI Membership No.: A35350

Place: Kolkata  
Dated: 03.06.2025**Registered Office:**113, Park Street, "N" Block, 2<sup>nd</sup> Floor,  
Kolkata 700016, West Bengal  
CIN: L27203WB1988PLC043705  
Email: secretary@centuryextrusions.com  
Website: www.centuryextrusions.com



# Directors Report

## *To the Members,*

Your Directors have pleasure in presenting the 37th (Thirty-Seventh) Annual Report on the business and operations of Century Extrusions Limited and the Audited Accounts, for the financial year ended 31st March 2025.

### OVERVIEW OF COMPANY'S FINANCIAL AND OPERATIONAL PERFORMANCE

The Company reported a sales turnover in the financial year 2024-25 of Rs. 43,125 lacs as against Rs. 37,510 lacs in the previous financial year, recording increase of about 14.97% in the sales turnover of the Company.

(Rs. in Lacs, except per share data)

| Particulars                                    | Year ended | Year ended |
|--|------------|------------|
|  | 31.03.2025 | 31.03.2024 |
| Revenue from operation (Gross)                 | 43,125     | 37,510     |
| Profit/(Loss) before Exceptional Items and Tax | 1,281      | 1,057      |
| Exceptional Items                              | --         | (32)       |
| Profit/(Loss) before Tax                       | 1,281      | 1,089      |
| Tax Expenses                                   | 287        | 344        |
| <b>Profit After Tax</b>                        | <b>994</b> | <b>745</b> |
| Other Comprehensive Income/(Loss) for the year | (2)        | 45         |
| <b>Total Income for the year</b>               | <b>992</b> | <b>790</b> |

The financial statements for the year ended 31st March 2025 have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

### DIVIDEND AND RESERVE

In view of meeting the capital requirement, and for growth of the Company, the Company is retaining its earnings in the business. Therefore, no dividend is being recommended by the Board of Directors of the Company.

Further, there is no statutory obligation on the Company to transfer a certain portion of its distributable profits for the year to General Reserve, the entire profits is proposed to be re-invested back into the company for growth purposes.

### MANUFACTURING

Production of Aluminium Extrusions products during the financial year 2024-25, is 13,433 MT as compared to 13,674 MT in the previous financial year 2023-24.

### SHARE CAPITAL

Your Company's has not issued and allotted any shares during the financial year 2024-25. As on 31st March, 2025, the Authorised share capital of your Company stood at Rs. 12,00,00,000/- (Rupees Twelve Crores Only), comprising of 12,00,00,000 (Twelve Crores) number of Equity shares of Rs.1/- each fully paid up. However, the issued, subscribed and paid up share capital of your Company stood at Rs. 8,00,00,000/- (Rupees Eight Crores Only) comprising of 8,00,00,000 (Eight Crores) number of Equity shares of Rs.1/- each fully paid up.

### MANAGEMENT DISCUSSION AND ANALYSIS

In compliance with Regulation 34 of the SEBI Listing Regulations, a separate section on the Management Discussion and Analysis, as approved by the Board of Directors, which includes details on the state of affairs of the Company is given in (Annexure-1), which is annexed hereto and forms a part of the Board's Report.

## Directors Report

### HUMAN RESOURCE AND INDUSTRIAL RELATIONS

Through the year, your Company is recognized in the Aluminum Industry for the wealth of its human capital which is asset of the Company. Human resource management at the Company goes beyond the set of boundaries of compensation, performance reviews and development. The Company is focused on building a high performance culture with a growth mindset where employee is engaged and empowered to excel.

We are well focused to maintain positive workplace environment, which provides long lasting and fruitful career to our employee.

Your Company believes that targets can only be reached with efforts from all its employees called Century team. Your Company recognizes that job satisfaction requires congenial work environment that promotes motivation among employees and therefore results in enhanced productivity, and innovation and also provide avenues for employee training and development to identify their potential and develop their careers in the Company.

### CORPORATE GOVERNANCE

The Company is committed to maintain the highest standard of Corporate Governance and bound to the Corporate Governance principles set out by the SEBI. The report on Corporate Governance for financial year ended March 31, 2025 as prescribed under Regulation 34 (3) read with Schedule V of the SEBI (LODR) Regulations, 2015 forms part of this Annual Report. A Certificate from the Company's Auditor Confirming compliance of the Corporate Governance is annexed to the Corporate Governance Report which is a part of Annual Report as Annexure-2.

### NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Board met five times i.e. on 30.05.2024, 10.07.2024, 09.08.2024, 11.11.2024 and 11.02.2025 during the financial year 2024-25. However, the details are also given in the Corporate Governance report that forms a part of the annual report.

### DIRECTORS & KEY MANAGERIAL PERSONNEL

The Company has an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the independence of the Board and separate its functions of governance and management. Presently, the Board consist of Seven board members which include Non-Executive-Independent Director, Non-Executive-Non-Independent Director and Woman Director. The Number of Non-Executive Directors is more than fifty percent of total number of directors.

During the year, the composition of the Board of Directors of the Company underwent the following changes:

The Board, at its meeting held on 11th February, 2025, on the recommendation of the Nomination and Remuneration Committee, has re-appointed Mr. Vikram Jhunjunwala (DIN:00169833) as Chairman and Managing Director of the Company for a period of 3 consecutive years commencing from 12th February, 2025. The members approved the said appointment on 03rd May, 2025 by passing a special resolution through the Postal Ballot by way of remote e-voting process.

In view of the Succession Plan for the Board of Directors of the Company, Mr. Vikram Jhunjunwala considered it prudent to step down from the position of the Chairman and Managing Director of the Company and enable the next generation to take leadership to steer the Company into its future chapters. Accordingly, he tendered his resignation from office of the Chairman and Managing Director of the Company w.e.f. 02nd June, 2025. The Board, at its meeting held on 03rd June, 2025, noted the resignation of Mr. Vikram Jhunjunwala from the office of Chairman and Managing Director of the Company.

*The Board conveys its deepest appreciation for Mr. Vikram Jhunjunwala's invaluable contributions and his long-standing association with the Company. His legacy is reflected not only in the growth and reputation of "Century Extrusions Limited", but also in the strong foundation he leaves behind for future leaders to build upon.*

*As Chairman and Managing Director, he worked tirelessly to advance the interests of the Company and its stakeholders. With his exemplary leadership, steadfast commitment, and far-sighted vision, he provided the critical stability and guidance that enabled "Century Extrusions Limited" to scale new heights. He had brought to this Board his astute business judgment, his quick wit, the benefit of his rich experience in aluminium extrusions industry and his ability as a leader to set ambitious goals and to inspire others to follow.*

Further at the same Board meeting, on the recommendation of the Nomination and Remuneration Committee, appointed **Mr. Shivanshu Jhunjunwala (DIN:05252910), s/o Mr. Vikram Jhunjunwala** as the Chairman and Managing Director of the Company for a period of three consecutive years commencing from 3rd June, 2025 to 02.06.2028, subject to the approval of the Members of the Company at the ensuing Annual General Meeting of the Company. He is a professional with a Master's degree in Engineering Management, brings forth a wealth of expertise amassed over a decade-long career. At 32 years of age, he has established himself as a proficient leader adept at steering the entire lifecycle of engineering products, from conception to market launch.

## Directors Report

**Mr. Rajib Mazumdar (DIN: 08508043)**, being the rotational director of the Company under Section 152 (6) of the Companies Act, 2013, retires by rotation and being eligible offers himself for re-appointment.

**Mrs. Dhvani Fatehpuria (DIN-10558191)**, appointed as an Additional Director (in the capacity of Independent Director) by the Board of Directors at its Board meeting held on 30th May, 2024, was appointed by the members of the Company by passing Ordinary Resolution in the 36th Annual General Meeting of the Company as Independent Director of the Company, for first term of 5 consecutive years commencing from 30th May, 2024 upto 29th May, 2029.

**Mr. Sanjeev Kishore (DIN-09282282)**, was appointed as an Additional Director (in the capacity of Independent Director) by the Board of Directors at its Board meeting held on 10th July, 2024, was appointed by the members of the Company by passing Ordinary Resolution in the 36th Annual General Meeting of the Company as Independent Director of the Company, for first term of 5 consecutive years commencing from 10th July, 2024 upto 09th July, 2029.

**Mr. Arun Kumar Hajra (DIN: 05300348)**, who has been serving as a Non-Executive Independent Director on the Board of Century Extrusions Limited, had retired from his position of Independent Director effective from 5th September 2024, upon the expiry of his second term of 5 (five) consecutive years. His deep wisdom, integrity, and unwavering dedication have played a significant role in steering the Company towards sustained growth and excellence. The Board places on record its sincere appreciation for Mr. Hajra's exemplary service and contributions.

Further during the year, there was no changes occurred in the Key Managerial Personnel of the Company.

### Board Evaluation

The Company had annual evaluation of its Board, Committees and individual Directors pursuant to the provisions of Companies Act, 2013 and Listing Regulations. The Nomination and Remuneration Committee (NRC) specified the methodology for effective evaluation of performance of Board and Committees and individual Directors and also finalised the evaluation criteria (containing required particulars as per Guidance Note issued by the SEBI) and authorized the Board to undertake the evaluation process. The Evaluation Statement was reviewed by the Independent Directors.

The performance of individual directors was evaluated on parameters, such as, number of meetings attended, contribution made in the discussions, contribution towards formulation of the growth strategy of the Company, independence of judgement, safeguarding the interest of the Company and minority shareholders etc. The Board then evaluated the performance of the Board, Committees and the individual Directors in the prescribed manner.

### POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company being a listed Company, Policy on Directors' appointment is to follow the criteria as laid down under the Companies Act, 2013 and the Listing Agreement with Stock Exchanges and good corporate governance practices. Emphasis is given to persons from diverse fields or professions.

The guiding Policy on remuneration of Directors, Key Managerial Personnel and employees of the Company is that:

- ❖ Remuneration to Key Managerial Personnel, Senior Executives, Managers, Staff and Workmen is commensurate with the industry standards in which it is operating taking into account the performance leverage and factors so as to attract and retain talent.
- ❖ For Directors, it is based on the Shareholders' resolutions, provisions of the Companies Act, 2013 and Rules framed therein, circulars, guidelines issued by the Central Government and other authorities from time to time.

### DECLARATION BY INDEPENDENT DIRECTORS

- ❖ The company has received the necessary declaration from each independent director in accordance with the section 149 (7) of the Companies Act 2013 that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ❖ The Board have taken on record these declarations after undertaking the due assessment of the veracity of the same.

### DETAILS RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is marked as 'Annexure-3', which is annexed hereto and forms a part of the Boards' Report.

## Directors Report

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Act, the Directors, to the best of their knowledge and belief, confirm:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation if any relating to material departures;
- ii. that the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit or loss of the Company for the year ended on that date;
- iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other -irregularities;
- iv. That the annual accounts have been prepared on a going concern basis.
- v. The company has in place an established internal financial control system and the said systems are adequate and operating effectively. Steps are also being taken to further improve the same.
- vi. The company has in place a system to ensure compliance with the provisions of all applicable laws and the system is adequate. Steps are also being taken to further improve the legal compliance monitoring.

### COMMITTEES OF THE BOARD

Currently, the Board has four committees: Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. A detailed note on the composition of the Board and its committees is provided in the Corporate Governance Report section of this Report.

#### AUDIT COMMITTEE

The constitution of the Audit Committee, Terms of Reference and the dates on which meetings of the Audit Committee were held are mentioned in the Corporate Governance Report for the FY 2024-25 forming part of this Annual Report. There has been no instance where Board has not accepted the recommendations of the Audit Committee during the year under review.

#### NOMINATION AND REMUNERATION COMMITTEE

The constitution of the Nomination and Remuneration Committee, Terms of Reference and the dates on which meetings of the Nomination and Remuneration Committee were held are mentioned in the Corporate Governance Report for the FY 2024-25 forming part of this Annual Report.

#### STAKEHOLDERS RELATIONSHIP COMMITTEE

The constitution of the Stakeholders Relationship Committee, Terms of Reference and the dates on which meetings of the Stakeholders Relationship Committee were held are mentioned in the Corporate Governance Report for the FY 2024-25 forming part of this Annual Report.

#### CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The Company's commitment to create significant and sustainable societal value is manifest in its Corporate Social Responsibility (CSR) initiatives and its sustainability priorities are deeply intertwined with its business imperatives. In accordance with Section 135 of the Act and the rules made thereunder, the Company has formulated a Corporate Social Responsibility Policy, a brief outline of which, along with the required disclosures, is given in 'Annexure-4', which is annexed hereto and forms a part of the Board's Report.

The Company has undertaken the CSR initiatives in the fields of promoting education, eradicating hunger, and malnutrition and community development thereby helping in the upliftment of the underprivileged and disadvantaged sections of the society.

All the CSR activities fall within the purview of Schedule VII of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The detail of the CSR Policy is also posted on the Company's website and may be accessed at the link:

[https://www.centuryextrusions.com/pdf/18032020/CSR\\_Policy-CEL.pdf](https://www.centuryextrusions.com/pdf/18032020/CSR_Policy-CEL.pdf)

The Company continues to do its best to support its communities during the current situation.

### INTERNAL CONTROL SYSTEM

The Company has a strong and pervasive internal control system to ensure well-organized use of the Company's resources, their security against



## Directors Report

any unauthorized use, accuracy in financial reporting and due compliance of the Company's policies and procedures as well as the Statutes. Internal Audit reports are regularly placed before the Audit Committee and Management analysis of the same is done to ensure checks and controls to align with the expected growth in operations. The Internal audit is carried out by an independent firm of Chartered Accountants on regular basis and remedial actions are taken when any shortcomings are identified.

The Audit committee reviews the competence of the internal control system and provides its guidance for constant upgrading in the system.

### RISK MANAGEMENT

Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/ control the probability and / or impact of unfortunate events or to maximize the realization of opportunities.

Management of risk remains an integral part of your Company's operations and it enables your Company to maintain high standards of asset quality at time. The objective of risk management is to balance the tradeoff between risk and return and ensure optimal risk-adjusted return on capital. It entails independent identification, measurement and management of risks across the businesses of your Company. Risk is managed through a framework of policies and principles approved by the Board of Directors supported by an independent risk function which ensures that your Company operates within a pre-defined risk appetite. The risk management function strives to proactively anticipate vulnerabilities at the transaction as well as at the portfolio level, through quantitative or qualitative examination of the embedded risks.

### RELATED PARTY TRANSACTIONS

All Related Party Transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Hence, the provisions of Section 188 of the Act are not attracted. Thus, disclosure in Form AOC-2 is not required. Further, there are no materially significant Related Party Transactions during the year under review made by the Company with its Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Audit Committee for approval. Policy on Related Party Transactions is uploaded on the Company's website at the web link: [https://www.centuryextrusions.com/uploaded\\_files/userfiles/files/Policy%20on%20Related%20Party%20Transactions.pdf](https://www.centuryextrusions.com/uploaded_files/userfiles/files/Policy%20on%20Related%20Party%20Transactions.pdf)

### VIGIL MECHANISM / WHISTLE BLOWER POLICY

In compliance with the provisions of Section 177(9) of the Act and SEBI Listing Regulations, the Company has framed a Whistle Blower Policy / Vigil Mechanism for Directors, employees and stakeholders for reporting genuine concerns about any instance of any irregularity, unethical practice and/or misconduct. Besides, as per the requirement of Clause 6 of Regulation 9A of SEBI (Prohibition of Insider Trading) Regulations as amended by SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Company ensures to make employees aware of such Whistle –Blower Policy to report instances of leak of unpublished price sensitive information.

The Vigil Mechanism provides for adequate safeguards against victimization of Directors or Employees or any other person who avail the mechanism and also provide direct access to the Chairperson of the Audit Committee. The details of the Vigil Mechanism / Whistle Blower Policy are also posted on the Company's website and may be accessed at the link:

<https://www.centuryextrusions.com/pdf/18032020/Whistle%20Blower%20Policy-CEL.pdf>

### Nomination and Remuneration Policy

The Company has updated its Nomination and Remuneration Policy for determining remuneration of its Directors, Key Managerial Personnel and Senior Management and other matters provided under Section 178(3) of the Companies Act, 2013 and Listing Regulations, adopted by the Board. The details of this policy have been posted on the website of the Company

<https://www.centuryextrusions.com/pdf/2023/Remuneration-Policy-CEL.pdf>

The Remuneration Policy has also been outlined in the Corporate Governance Report forming part of this Annual Report.

### DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2014

The Company has a Prevention of Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the period under review, no complaint was received by the Internal Complaint Committee.

### STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act, read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee to the Board of Directors of the Company, the Members of the Company at its Thirty Fourth (34th) Annual General Meeting (AGM) held on 12th August, 2022 approved the appointment of M/s. ALPS & Co., Chartered Accountant, (FRN – 313132E) Kolkata, as the

## Directors Report

Statutory Auditors of the Company, for an initial term of five consecutive years, i.e. from the conclusion of the 34th AGM held in the year 2022 till the conclusion of the 39th AGM of the Company to be held in the year 2027, subject to the ratification of their appointment by the Members at every AGM of the Company. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act 2017 w.e.f. 7th May, 2018. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors at the ensuing AGM and a note in respect of same has been included in the Notice of the AGM.

The Report given by M/s. ALPS & Co., Chartered Accountant, (FRN – 313132E) Kolkata, on the financial statements of the Company for the year 2024-25 is annexed hereto and forms a part of the Annual Report.

There are no qualification(s), reservation(s) or adverse remarks or disclaimer in the Auditors Report to the Members on the Annual Financial Statements for the financial year ended 31st March, 2025.

### QUALIFICATION, RESERVATION OR ADVERSE REMARK IN THE AUDIT REPORTS

There are no qualification(s), reservation(s) or adverse remarks or disclaimer in the Auditors Report to the Members on the Annual Financial Statements for the financial year ended 31st March, 2025.

### COST AUDIT AND AUDITORS

In terms of the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the Board of Directors of your Company have on the recommendation of the Audit Committee, re-appointed M/s. N. Radhakrishnan & Co., a firm of Cost Accountants, Kolkata, to conduct the Cost Audit of your Company for the financial year 2025-26, at a remuneration as mentioned in the Notice convening the Annual General Meeting. As required under the Act, the remuneration payable to the cost auditor is required to be placed before the Members in a general meeting for their ratification. Accordingly, a resolution seeking Member's ratification for the remuneration payable to Cost Auditors forms part of the Notice of the ensuing Annual General Meeting.

### SECRETARIAL AUDITORS AND SECRETARIAL STANDARDS

The Secretarial Audit was carried out by Ms. Shruti Agarwal, Company Secretaries (ICSI Membership No. ACS 38797, C.P. No. 14602) for the financial year ended on 31st March, 2025.

The Report given by the Secretarial Auditors is marked as (Annexure-5) and forms a part of the Board's Report. The Secretarial Audit Report is self-explanatory and do not call for any further comments.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer. During the year under review, the Secretarial Auditors had not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

During the Financial Year, your Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

### COMPLIANCE WITH SECRETARIAL STANDARDS

The Board of Directors affirms that the Company has complied with the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India (SS1 and SS2) respectively relating to meetings of the Board and its Committee and shareholders which have mandatory application during the year under review.

### EXTRACT OF ANNUAL RETURN (MGT-9)

Company Annual Return Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2025, is available on the Company's website and can be accessed at the following link: <https://www.centuryextrusions.com/shareholder-reference>

### LEGAL ORDERS

There are no Significant/material orders of Courts/ tribunal/regulation affecting the Company's going concern status.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments are given in the notes to the financial statements.

### CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of the business of the Company.

## Directors Report

### DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE

During the year under review, the Company has no Subsidiary, Joint Venture or Associate.

### PUBLIC DEPOSITS

The Company does not have any Public Deposits under Chapter V of the Act and has repaid all Public Deposits that matured and were claimed by the depositors under the earlier Public Deposit Schemes. There is no outstanding balance as on 31st March 2025.

### PARTICULARS AS PER SECTION 134(3) OF THE COMPANIES ACT, 2013

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo required under Section 134 (3) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014, is set out in a separate statement attached to this report and forms part of it. (Annexure- 6).

### GREEN INITIATIVES

As a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report etc. to Members at their e-mail addresses previously registered with the DPs and RTAs.

To support the 'Green Initiative', Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/Depositories for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically.

Pursuant to the MCA Circulars and SEBI Circular, the Notice of the 37th AGM and the Annual Report of the Company for the financial year ended 31st March, 2025 including therein the Audited Financial Statements for the year 2024-2025, are being sent only by email to the Members. A newspaper advertisement in this regard has also been published.

### OTHER DISCLOSURES

1. The Company has not entered into any one-time settlement proposal with any Bank or financial institution during the year under report.
2. As per available information, no application has been filed against the Company under the Insolvency and Bankruptcy Code, 2016 nor any proceedings thereunder is pending as on 31.03.2025.

### ACKNOWLEDGEMENT

We express our sincere gratitude to our customers, vendors, investors and bankers for their continued support during the year. We place on record our sincere appreciation of the dedication and commitment of all employees in achieving excellence in all spheres of business activities.

We thank the Government of India, the Customs and Excise Departments, the Sales Tax Department, the Income Tax Department, the State Government and other Government agencies for their support, and look forward to their continued support in the future.

### CAUTIONARY STATEMENT

Statements forming part of the Management Discussion and Analysis covered in this report may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. The Company takes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.

For and on behalf of the Board of Directors  
For, **Century Extrusions Limited**

Sd/-

**Shivanshu Jhunjunwala**

Chairman

DIN: 05252910

Place: Kolkata  
Date: 03.06.2025

## Annexure - 1 to the Directors Report

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### Introduction

The aluminium extrusions industry has entered a transformative phase as global trends in sustainability, lightweight engineering, urbanization, and infrastructure modernization drive demand across key end-use sectors. As we move into 2025 and beyond, this sector presents promising opportunities tempered by regional disparities, regulatory evolution, and commodity volatility. Our strategic positioning and adaptive capabilities will play a critical role in navigating this dynamic landscape.

#### Global economic overview:

The global aluminum extrusion market is experiencing robust growth, driven by several key factors. The expanding global economy, particularly in emerging markets, is fuelling the demand for aluminum extrusions in various industries, including construction, automotive, aerospace and packaging. Additionally, the increasing focus on sustainability is prompting manufacturers to seek aluminum extrusions produced with improved efficiency and reduced environmental impact. In 2024, the market saw a notable increase in demand for recycled aluminum extrusions, reflecting a growing commitment to sustainable practices and reducing reliance on virgin aluminum production. This trend is anticipated to continue into 2025, as manufacturers prioritize circular economy principles and seek to minimize their environmental footprint.

The global economy in 2025 faces significant headwinds, with growth projected at 2.7%, a decline from earlier forecasts of 3.0%. This downturn is primarily attributed to U.S. President Donald Trump's implementation of sweeping tariffs on all imports, including a 145% tariff on Chinese goods. These measures have led to increased trade uncertainty, higher costs, and disrupted business operations worldwide.

#### Market Size and Growth Outlook

The global aluminum extrusion market is poised for significant growth, with projections indicating an expansion from USD 95.02 billion in 2025 to approximately USD 169.22 billion by 2034, reflecting a compound annual growth rate (CAGR) of 6.64%. This growth trajectory is underpinned by several macroeconomic and sector-specific factors:

- **Urbanization and Infrastructure Development:** Rapid urbanization, particularly in emerging economies, is driving demand for aluminum extrusions in construction applications and structural frameworks.
- **Automotive and Aerospace Advancements:** The automotive industry's shift towards lightweight materials, especially in electric vehicles (EVs), is increasing the use of aluminum extrusions to enhance fuel efficiency and performance.
- **Sustainability Initiatives:** Growing emphasis on sustainable practices is leading to increased utilization of recycled aluminum, with over 35% of aluminum used in extrusions in the Asia Pacific region now sourced from recycled materials.

#### Key Growth Drivers

##### a) Sustainability and Circular Economy Trends

Aluminium extrusions are increasingly viewed as a sustainable solution due to their high recyclability. With over 75% of all aluminium ever produced still in use today, stakeholders from architects to automakers are favouring extruded aluminium for its low carbon footprint.

##### b) Urbanization and Smart Cities

Rapid urbanization in Asia, Africa, and Latin America is accelerating the demand for extruded aluminium profiles in infrastructure, high-rise buildings, and smart city solutions, thanks to their structural integrity and design flexibility.

##### c) Government Policy and Trade Measures

Regulatory frameworks promoting low-carbon manufacturing and recycling are favouring aluminium producers who embrace ESG principles. However, protectionist trade policies and tariffs in North America and parts of Europe continue to pose supply chain risks.

##### d) Rise of Electric Mobility

The electric vehicle (EV) revolution continues to be a major catalyst. Aluminium extrusions are used extensively in EV battery housings, crash management systems, and chassis components, enabling weight reduction and energy efficiency.



## Annexure - 1 to the Directors Report

The aluminum extrusion market is highly competitive, with both large multinational companies and specialized aluminum extrusion manufacturers vying for market share. Key players are employing a variety of strategies to differentiate their offerings, enhance their production capabilities, and secure business. These strategies include:

- **Technological Innovation:** Companies are investing heavily in research and development to create new and improved extrusion technologies, including high-pressure extrusion, low-pressure extrusion, and precision extrusion. This involves developing new aluminum alloys, improving extrusion processes, and exploring innovative finishing techniques.
- **Vertical Integration:** Companies are integrating various stages of the production chain, from aluminum sourcing to processing and extrusion, to ensure consistent quality, control costs, and enhance their supply chain.
- **Global Expansion:** Companies are expanding their geographical presence to capitalize on growing markets in emerging economies and meet the increasing demand for aluminum extrusions.

### Regional Market Insights

**Asia Pacific:** Dominating the global market, the Asia Pacific region accounted for over 74% of the market share in 2024. The region's growth is fuelled by substantial infrastructure projects, government incentives for green building practices, and a burgeoning demand for lightweight materials in automotive and transportation sectors.

**North America:** The U.S. market is experiencing a shift due to trade policies, such as the imposition of tariffs on aluminum imports. While this has led to increased domestic production, it has also raised costs for consumers, potentially impacting demand in industries like packaging and automotive.

**Europe:** European producers are adapting to market challenges by focusing on high-quality, low-carbon aluminum products. The European market is focused on high-performance, low-emission solutions. Major players are investing in recycling and low-carbon smelting to align with the EU Green Deal.

### Middle East & Africa

An emerging opportunity, where aluminium extrusion is gaining relevance in megaprojects, such as NEOM in Saudi Arabia and smart infrastructure developments in the UAE.

### Challenges and Risk Factors

- **Commodity price volatility:** Price fluctuations in primary aluminium and energy inputs remain a concern.
- **Geopolitical disruptions:** Regional conflicts and trade restrictions can impact global supply chains and raw material availability.
- **Environmental compliance:** As regulatory bodies tighten environmental norms, producers must invest in cleaner technologies and lifecycle assessments.

The global aluminum extruded products market is poised for steady growth in 2025, driven by demand from key industries and a shift towards sustainable practices. In India, the market is expanding due to increasing industrialization and government initiatives supporting infrastructure development. However, the broader global economic landscape faces challenges due to trade tensions and policy uncertainties, which may impact market dynamics.

As the year progresses, stakeholders in the aluminum extrusion industry must navigate these challenges while seizing opportunities for growth and innovation. Adaptation to changing market conditions and a commitment to sustainability will be crucial for long-term success.

### Aluminum Extruded Products Market Outlook (2025): Growth Amidst Challenges

The global aluminum extruded products market is expected to reach a size of \$48.97 billion in 2025, growing at a compound annual growth rate (CAGR) of 6.1% from 2024. This growth is driven by increased demand from end-use industries such as construction, automotive, and mass transport. The construction industry, in particular, is a significant economic sector that encompasses the construction, repair, renovation, and maintenance of buildings, infrastructure, and engineering projects such as bridges and highways. Aluminum extruded products are widely employed in building construction and manufacturing industries.

In India, the aluminum extrusion market reached a volume of 1,079,874.55 tons in 2024. Looking forward, the market is expected to reach 1,526,359.7 tons by 2033, exhibiting a growth rate (CAGR) of 3.72% during 2025-2033. This growth is driven by increasing demand in construction, automotive, and industrial sectors, along with technological advancements, urbanization, and sustainability initiatives.

## Annexure - 1 to the Directors Report

### Business Outlook and Opportunities

To capitalize on the evolving market dynamics, the company is focusing on the following strategic initiatives:

- **Expansion into Emerging Markets:** Targeting growth opportunities in regions with increasing infrastructure development and demand for sustainable materials.
- **Investment in R&D:** Enhancing capabilities in developing advanced aluminum alloys and extrusion technologies to meet the specific requirements of key industries.
- **Sustainability Initiatives:** Strengthening commitments to environmental stewardship by increasing the use of recycled materials and adopting energy-efficient manufacturing processes.

The global aluminum extruded products market is expected to reach a size of \$48.97 billion in 2025, growing at a compound annual growth rate (CAGR) of 6.1% from 2024. This growth is driven by increased demand from end-use industries such as construction, automotive, and mass transport. The construction industry, in particular, is a significant economic sector that encompasses the construction, repair, renovation, and maintenance of buildings, infrastructure, and engineering projects such as bridges and highways. Aluminum extruded products are widely employed in building construction and manufacturing industries.

The global aluminium extrusions industry is on a resilient growth trajectory, propelled by sustainability imperatives, technological advancements, and rising global consumption. As economies transition toward greener, lighter, and smarter solutions, aluminium extrusions will remain central to global manufacturing and infrastructure paradigms.

### UKRAINE-RUSSIAN WAR IMPACT

#### 1. Overview of the Geopolitical Situation

The ongoing Ukraine–Russia conflict, now entering its fourth year, remains one of the most destabilizing geopolitical events of the 21st century. Although international diplomatic efforts continue, hostilities persist across Eastern Europe, resulting in significant humanitarian, economic, and political fallout. As the war stretches into 2025, its ramifications are being felt far beyond the region's borders, impacting global markets, trade flows, energy security, supply chains, and investor sentiment.

#### 2. Economic and Industrial Impact

##### a) Impact on Aluminum Prices and Market Volatility

The aluminum market has experienced heightened volatility as a result of the war. Prices have surged due to supply constraints and increased production costs. The uncertainty surrounding the conflict has led to speculative trading, further exacerbating price fluctuations. For aluminum extruders, this volatility presents challenges in cost forecasting and long-term planning, as raw material expenses become less predictable.

##### b) Energy Markets and Input Costs

Europe's energy landscape has been fundamentally altered. Disruptions in natural gas supply from Russia have prompted a structural shift towards renewables and LNG imports. However, volatility in energy prices continues to affect industrial producers reliant on high energy inputs, particularly in aluminium smelting and manufacturing. Elevated energy tariffs across Europe have led to increased operating costs and margin pressures.

##### c) Commodity Supply Chain Disruptions

Ukraine and Russia are key exporters of critical commodities, including aluminium (bauxite/alumina), steel, titanium, neon gas, and agricultural inputs. Trade sanctions on Russian metals, combined with logistical constraints in the Black Sea region, have strained global supply chains. This has resulted in:

- Increased raw material procurement costs.
- Extended lead times and transportation bottlenecks.
- Greater reliance on alternative, often higher-cost, suppliers.

##### d) Inflationary Pressures

The war has amplified global inflationary trends by pushing up energy, food, and freight costs. These rising input costs have had a cascading effect on manufacturing sectors worldwide, including construction, automotive, and infrastructure—core end-markets for aluminium extrusions.

## Annexure - 1 to the Directors Report

The Russia-Ukraine war has had a far-reaching impact on the global aluminum extrusion market in 2025. Disruptions in supply chains, shifts in trade dynamics, and increased market volatility have posed significant challenges to the industry. However, these challenges also present opportunities for innovation and strategic adaptation. By embracing alternative sourcing strategies, investing in recycling initiatives, and diversifying markets, stakeholders can navigate the complexities of the current geopolitical landscape and position themselves for resilience in an evolving global market.

### Regional Business Impact

#### Eastern and Central Europe

Economic activity has been subdued due to regional instability, disrupted trade, and subdued investor confidence. Reconstruction needs in Ukraine, however, may represent a long-term opportunity for infrastructure players.

#### Western Europe

Industrial output in Western Europe has been affected by energy rationing, input scarcity, and cautious capital investment. Companies are reconfiguring supply chains and reassessing manufacturing footprints to mitigate geopolitical risk.

#### United Kingdom and North America

While less directly affected, these regions have experienced indirect consequences, including higher raw material costs, currency fluctuations, and increased demand for alternative energy and materials sourcing.

### Long-Term Outlook and Opportunities

Despite near-term uncertainties, the conflict has accelerated certain structural shifts that may benefit the aluminium and manufacturing sectors in the longer term:

- **European Reindustrialization:** The EU's push to reduce external dependencies has led to significant investment in local manufacturing and supply chain sovereignty.
- **Green Energy Transition:** The energy crisis has catalyzed a faster transition to renewable energy and electric vehicles—key growth drivers for aluminium extrusions.
- **Post-War Reconstruction:** The eventual reconstruction of Ukrainian infrastructure could generate substantial demand for building materials, transportation systems, and modern manufacturing, where aluminium will play a key role.

The Ukraine–Russia war continues to present challenges in the form of economic uncertainty, elevated costs, and geopolitical risk. However, it also underscores the importance of resilient supply chains, sustainable energy use, and strategic agility. As the situation evolves, our focus remains on safeguarding operational continuity, adapting to new market realities, and positioning ourselves to capitalize on long-term structural changes that are reshaping global industry.

### Indian Aluminium & Aluminium Extrusion Market Outlook

The India aluminum extrusion market size reached 982,980.4 Tons in 2022. Looking forward, IMARC Group expects the market to reach 1,288,202.3 Tons by 2028, exhibiting a growth rate (CAGR) of 4.49% during 2023-2028.

Aluminium extrusion is a widely adopted manufacturing process that entails the transformation of aluminium alloy into specific cross-sectional profiles. The procedure involves the utilization of a cylindrical billet of aluminium, which is heated to a pliable state and then forced through a shaped die by a hydraulic press or ram.

The result is a uniform, elongated piece with the same profile as the die, commonly used in the production of structural components, window frames, and various industrial applications. Aluminium's lightweight nature, coupled with its remarkable strength and resistance to corrosion, makes it an ideal material for extrusion. The efficiency of this process has led to its broad utilization in multiple sectors, including automotive, construction, electronics, and transportation, representing a critical facet of modern industrial manufacturing.

The Indian Aluminium Extrusion market is witnessing substantial growth, buoyed by the expanding construction industry in India, with its rising demand for lightweight and energy-efficient materials. Additionally, the automotive sector's increasing reliance on lightweight and corrosion-resistant components has fostered the market's expansion. Along with this, the government's push towards infrastructure development and sustainable practices further stimulates growth, aligning with global environmental concerns. In addition, advancements in extrusion technology, enabling more intricate and customized shapes, have unlocked new applications and opportunities within the Indian market.

## Annexure - 1 to the Directors Report

Apart from this, the trend towards the utilization of recycled aluminium, reflecting the global shift towards sustainability, has also positively impacted the market. This, together with the anticipated growth in the electronics and transportation sectors is creating a positive market outlook. Some of the other factors driving the market include rapid industrialization and changing consumer preferences.

### OPPORTUNITIES AND THREATS

We are constantly on the lookout for opportunities that knock on our doors, while keeping tab on the likely threats to our business.

#### Opportunities-

Penetration of motor vehicles in developing economies and growing industrialization in emerging economies provide wider opportunities for the growth of the Aluminium sector.

#### Threats-

Competition from low cost manufacturers is likely to continue.

### COMPANY OVERVIEW AND GROWTH STRATEGY

Improved service, prompt response and wider reach to dealers, distributors and the satisfaction of customers have been our continued endeavour for business development.

#### Success Drivers

Our Legacy: With an experience spanning a rich 33 years, our Company enjoys a number of first mover advantages comprising a comprehensive understanding of the aluminium and aluminium extrusions market, reputed brand and a strong customer base.

Integration: We possess in-house facilities for –

- Melting, casting and homogenization of billets,
- Extrusions manufacturing with three press lines
- Die manufacturing,
- Manufacturing various value added products of extrusions for engineering applications, and
- Manufacturing Power Transmission & Distribution Hardware

With 3 extrusion press lines, the Company has a capacity to produce 15000MT of Aluminium Extrusions, which as per the information available with the Company.

Die Library: The Company possesses an inventory of more than 5000 dies to manufacture over 3500 profiles. The Company maintains back-up dies for meeting the requirements of fast moving profiles.

Availability of raw material: The Company accesses raw material (aluminium ingots and billets) from two renowned and proximate primary metal manufacturers- Vedanta Aluminium, and NALCO, The Company is one of India's largest institutional aluminium ingots/billets consumers with corresponding purchase economies.

Quality assurance: The Company's manufacturing facility is accredited with the prestigious ISO-9001:2015 certification endorsing its strong quality systems. Our Company continues to emphasize on maintaining the utmost quality and safety standards in its factory. Our Company is AS9100D (technically equivalent to EN 9100:2018 and JISQ9100:2016) ISO 14001:2015, ISO 45001:2018 certified, INHOUSE LABORATORY, BIS LICENSE FOR IS733, IS1285, IS7092, IS5082.

The Company supplies extrusions as per tolerances laid down by the Bureau of Indian Standards in accordance with BIS: 2673-1979, BIS: 3965-1981 and BIS: 6477-1983, and with even stringent tolerances as per customer needs based on mutual agreement.

The sharp focus on Quality in all its initiatives has enabled our Company to launch some specific value-added services

Product applications: We manufacture extruded products for varied applications, viz.:

- Profiles for Architectural Applications such as Building Systems, Structural Glazing, Curtain Walls, Aluminium Rolling Shutters, Windows, Doors, Partitions, False Ceilings, Tower Bolts, Hand Rails, Door Handles, Hinges, Drapery Rods, Modular Furniture, etc.
- Profiles for Aluminium Form work



## Annexure - 1 to the Directors Report

- Profiles for Road Transport Sections
- Profiles for Rail Coach Windows & Doors
- Profiles for manufacture of Automobile Components
- Profiles for Heat Transfer in Electronics & Electrical Gadgets
- Profiles for Electrical applications such as Tubes and Flats for Bus Bars, Transmission Line Hardware such as P.G. Clamps, H-Connectors, Repair Sleeves, Lugs, Solar Panels etc.
- Profiles for Engineering Applications such as Motor Housings, Gear Pump Casings, Ferrules, A.C. Louvres, Machinery Parts, Elevators, Pneumatic Actuators, Pneumatic Cylinders, Valve Bodies, etc.
- Profiles for various Defence Applications and many more.

The Company also has necessary set up to supply extruded & cold drawn round bars, hexagonal bars and tubes in various thicknesses in straight lengths for various engineering applications. It also has a set up to supply extruded & cold drawn rods/wires in coil form to be used as armour rods, lamp pin stock, metallizing wire, rivet stock, welding filler wire (MIG & TIG), etc.

Customer profile: The Company possesses a portfolio of over 500 reputed customers. The Company has retained most of the customers over a period of 33 years.

Our Company has an installed capacity to produce 15000 MT of extrusions per annum. As against this, our production for the financial year 2024-25 was 13433 MT. We have a significant spare capacity to increase production and sales volume.

Our Company is planning to minimise the gap of installed capacity and actual production during the financial year 2024-25.

The segment-wise expected demand growth is given hereafter:

1. **Automotive Sector**- Aluminum offers the fastest, safest, most environmentally friendly and value-added way to decrease mass and increase vehicle performance, boost fuel efficiency, extend battery range and reduce emissions. Aluminum builds a better vehicle period. As the industry readies for a wave of electrified powertrains and battery electric vehicle platforms, aluminum is the preferred choice of many automakers thanks to its ability to reduce vehicle weight extending vehicle range and countering heavy components like EV batteries. The most innovative vehicles of today and tomorrow are designed with aluminium.
2. **Power Sector** – Power and infrastructure sectors in India are witnessing and would continue to witness strong growth in the coming years with the boost from policy measures and budgetary allocations. Our country faces continuing power shortage. More investments to plug the gap means more aluminium extrusions.
3. **Engineering Applications**- Aluminium Extrusions are increasingly being used to manufacture forged and forged & machined components for use as parts of machinery, fasteners, rivets, wire rope ferrules, motor housings for domestic pumps, hydraulic gear pump casings, heat sinks, ladders, elevators, etc.
4. **The Sustained Agriculture Emphasis in our Country** – More investments in irrigation mean more aluminium extrusions.
5. Solar Energy Industry is an emerging opportunity, which implies significant consumption opportunities for aluminium extrusions from solar panels over the years to come. Century Extrusions Ltd.
6. Indian Defence Sector: Aluminium extrusions are consumed in a wide range of applications in this sector, comprising tail-end fuse connectors for detonator shells and grenades, frame-work for tents and as a roll-over 'mattress' for tanks to navigate difficult terrains. Given the significant supply deficits, high growth potential and conducive government policies, a large opportunity.

### Power T & D Hardware

India today stands at the threshold of being an economic superpower. Power is one of the key requirements to support and sustain our economic growth. Power is a key ingredient in driving growth in manufacturing & services. Aluminium finds growing use in this space as it is directly used in the overhead transmission and distribution lines.

Power Transmission and Distribution Hardware Fittings are required for use on Overhead Transmission and Distribution Lines for connecting Insulators with Tower/Pole Cross Arms and Insulators with conductors.

The Company has manufacturing facilities for casting of Aluminium Alloys, manufacturing of Extruded products in Aluminium & its Alloys, Wire Drawing, Helical Products, Fabrication of Ferrous & Non-Ferrous Components, Argon Welding, Electric Arc Welding, Machining, Bundle Spacer

**Annexure - 1** to the Directors Report

Assembly, Vibration Damper Assembly, Conductor Accessories, Clamp Connectors for Hardware Assembly, and manufacturing of Tools, Dies & Moulds. Aluminium is also used in insulated and underground cables laid in large populated urban areas and in reserved forests (to avoid deforestation), Round Tubes are used for corona control rings, grading rings, mid-span compression joints, dead-end clamps and jointing sleeves, among others, signifying huge opportunities for extrusions in the power sector.

The Company has successfully registered itself as a supplier of its products with a number of State Electricity Boards during the year and the process is continuing. The process will get further momentum as company achieves requirements of minimum years of supply track record and experience, with each passing year. The Company has received substantial orders from the said State Electricity Boards, Powergrid, Power Generating Stations, Transmission and Distribution Line State based utilities and Erection Contractors.

## Annexure - 2 to the Directors Report

### REPORT ON CORPORATE GOVERNANCE FOR THE FINANCIAL YEAR 2024-25

#### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Corporate Governance framework of the Company is based on an effective Independent Board of Directors, constitution of the committees of the Board of Directors, as required under applicable law. The Company strongly believes in ensuring and implementing good Corporate Governance across the entire organization with a view to sustain and improve, with each passing day, the Company's efficiency, effectiveness and social responsibility. The basic philosophy of Corporate Governance in our organization emphasizes on optimum levels of transparency, accountability, awareness and equity in all respect of its operations. As a listed company, we are in compliance with the applicable provisions of the Listing Regulations pertaining to Corporate Governance, including the appointment of the Independent Directors and constitution of Committees. The Board of Directors function either as a full Board or through various committees constituted to oversee specific operational areas.

Our Company's management provides the Board of Directors with detailed reports on a periodic basis. Our continuous endeavour aims at designing and improving the flow of activities in an effective manner and ensuring economic prosperity and long term value creation for the enterprise as well as the stakeholders.

The Company has a strong legacy of fair, transparent and ethical governance practices.

The Company is fully in compliance with the requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as "Listing Regulations").

#### THE BOARD OF DIRECTORS:

The Company has an appropriate mix of Executive, Non-Executive, Women and Independent Directors to maintain the independency of the Board and separate its functions of governance and management. Currently, the Board consists of Seven members, one of whom is Executive or Chairman cum Managing Director and Five are Non-Executive Independent Directors including Woman Director and remaining one is a Non-Executive & Non- Independent Director of the Company, whose office is liable to retire by rotation. The Number of Non-Executive Directors is more than fifty percent of total number of directors. The Board periodically evaluates the need for change in its composition and size. Non- Executive Directors with their diverse knowledge, experience and expertise bring in independent judgment in the deliberations and decisions of the Board.

The Company's Board of Directors play primary role in ensuring good governance and functioning of the Company. All relevant information (as mandated by the regulations) is placed before the board. The Board reviews compliance reports of all laws as applicable to the company as well as steps taken by the company to rectify instances of non-compliance, if any.

As per the declarations received by the Company, none of the directors are disqualified under Section 164(1) of the Companies Act, 2013.

Necessary disclosures have been made by the Directors stating that they do not hold membership in more than ten committees or act as a Chairman in more than five committees in terms of Regulations 26 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

#### SIZE AND COMPOSITION OF THE BOARD

Compositions of the Board and Directorship held on or after 31.03.2025

| Name of the Director                        | Category in the Company                             | No. of Directorship in other public companies (excluding the Company)* |                            |                          |          | No. of Committee positions held in other public companies (excluding the Company)** |        | No. of Shares held in the Company |
|---|---|--|----------------------------|--------------------------|----------|---|--------|-----------------------------------|
|   |   | Listed   | Name of the Listed Company | Category of Directorship | Unlisted | Chairman  | Member |                                   |
| Mr. Shivanshu Jhunjhunwala#<br>DIN: 0525291 | Chairman –Promoter & Managing Director              | --   | --                         | --                       | --       | --  | --     | 3192833                           |
| Mr. Vikram Jhunjhunwala @<br>DIN: 00169833  | Past Chairman & Managing Director (upto 02.06.2025) | --   | --                         | --                       | 2        | --  | 1      | NIL                               |
| Mrs. Suhita Mukhopadhyay<br>DIN: 07144051   | Independent Director                                | --   | --                         | --                       | 1        | --  | 1      | NIL                               |
| Mr. Arun Kumar Hazra ##<br>DIN: 05300348    | Independent Director                                | --   | --                         | --                       | --       | --  | --     | NIL                               |

**Annexure - 2** to the Directors Report

| Name of the Director                      | Category in the Company      | No. of Directorship in other public companies (excluding the Company)* |  |                          |          | No. of Committee positions held in other public companies (excluding the Company)** |        | No. of Shares held in the Company |
|---|------------------------------|--|--|--------------------------|----------|---|--------|-----------------------------------|
|   |                              | Listed   | Name of the Listed Company             | Category of Directorship | Unlisted | Chairman  | Member |                                   |
| Mr. Rajib Mazumdar<br>DIN: 08508043       | Non-Executive Director       | --   | --                                     | --                       | 1        | 1   | 2      | NIL                               |
| Mr. Deepankar Bose<br>DIN: 09450920       | Independent Director         | 1  | Sumedha Fiscal Services Ltd.           | Independent Director     | 3        | 2   | 3      | NIL                               |
| Mr. Bishwanath Choudhary<br>DIN: 02313294 | Independent Director         | 1  | Pritika Engineering Components Limited | Independent Director     | --       | 1   | 2      | NIL                               |
| Mrs. Dhvani Fatehpuria<br>DIN: 10558191   | Independent (Woman) Director | --   | --                                     | --                       | 1        | 1   | 2      | NIL                               |
| Mr. Sanjeev Kishore<br>DIN: 09282282      | Independent Director         | --   | --                                     | --                       | --       | --  | --     | NIL                               |

\* No. of Directorships in other Public Companies. (Listed and Un-listed Public Companies)

\*\* As required by Regulation 26 SEBI (LODR) Regulations, 2015,

- (1) A director shall not be a member in more than ten committees or act as chairperson of more than five committees across all listed entities in which he is a director which shall be determined as follows:
- the limit of the committees on which a director may serve in all public limited companies, whether listed or not, shall be included and, all other companies including private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 shall be excluded;
  - For the purpose of determination of limit, chairpersonship and membership of the audit committee and the Stakeholders' Relationship Committee alone shall be considered.

#Appointed as Chairman & Managing Director of the Company w.e.f. 03.06.2025

@Resigned w.e.f. 02.06.2025, as a part of succession planning.

##The tenure of Independent Directorship (second and final term) of Mr. Arun Kumar Hajra (DIN: 05300348), was completed on 04th September, 2024 and consequently ceased to be Director of the Company w.e.f. 5th September 2024.

All the conditions as prescribed under the Listing Regulations with respect to directorships, committee memberships and chairmanship, are being complied with by the Directors of the Company. Further, they have made the necessary disclosures regarding the same.

**BOARD MEETINGS:**

Being the apex body constituted by the shareholders for overseeing the functioning of the Company, the Board evaluates all the strategic decisions on a collective consensus basis amongst the directors.

The Board generally meets at least 4 (Four) times a year, with 1 (One) meeting being held in every quarter. The intervening period between two Board Meetings is well within the maximum time gap of one hundred and twenty days as prescribed under the SEBI Listing Regulations. This financial year 2024-25 witnessed five Board Meetings. The Board Meeting dates are fixed well in advance and necessary intimations and disclosures take place. The notice of the Board meeting is given well in advance to all the Directors. The Agenda of the Board / Committee Meetings is set up by the Company Secretary in consultation with the Chairman and the Managing Director as well as with Chief Financial Officer of the Company and includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision. The Agenda for the Board and Committee Meeting cover items set out as per the guidelines in Listing Regulations to the extent it is relevant and applicable.

Five Board Meetings were held during the financial year ended 31st March, 2025 on respective dated, 30.05.2024, 10.07.2024, 09.08.2024, 11.11.2024 and 11.02.2025. The gap between two consecutive Board Meetings is within the limit as prescribed in the Act.



## Annexure - 2 to the Directors Report

The Board meetings held on 10.07.2024, 09.08.2024 and 11.02.2025 were conducted through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") Facility, whereas the Board meetings held on 30.05.2024 and 11.11.2024 were conducted in physical mode.

The attendance record of the Directors at the Board Meetings held during the financial year and at the last Annual General Meeting held on 09th day of August, 2024 is as follows:

| Name of the Director                              | Board Meetings     |                | Attendance at last Annual General Meeting |
|---|--------------------|----------------|---|
|   | Held during tenure | Attended       |   |
| Mr. Shivanshu Jhunjunwala (w.e.f. 03.06.2025)     | Not Applicable     | Not Applicable | Not Applicable                            |
| Mr. Vikram Jhunjunwala (upto 02.06.2025)          | 5                  | 5              | Yes                                       |
| *Mr. Arun Kumar Hajra (Retired w.e.f. 05.09.2024) | 3                  | 3              | Yes                                       |
| Mrs. Suhita Mukhopadhyay                          | 5                  | 4              | Yes                                       |
| Mr. Rajib Mazumdar                                | 5                  | 5              | Yes                                       |
| Mr.. Deepankar Bose                               | 5                  | 5              | Yes                                       |
| Mr.. Bishwanath Choudhary                         | 5                  | 5              | Yes                                       |
| Mrs. Dhvani Fatehpuria                            | 5                  | 5              | Yes                                       |
| Mr. Sanjeev Kishore                               | 4                  | 4              | Yes                                       |

\*The tenure of Independent Directorship (second and final term) of Mr. Arun Kumar Hajra (DIN: 05300348), was completed on 04th September, 2024 and consequently ceased to be Director of the Company w.e.f. 5th September 2024.

### Compliance with the Code of Conduct

The Company has adopted the "Code of Conduct for Board Members. The Code of Conduct contains the duties of the Independent Directors as laid down in the Act. The Code is available on the website of the Company at [www.centuryextrusions.com](http://www.centuryextrusions.com).

All the Directors including the Chairman, the Managing Director of the Company have given a declaration of compliance with the Company's Code of Conduct in accordance with Regulation 26(3) of the SEBI Listing Regulations during the year ended 31st March, 2025.

### Post Board Meeting Follow-Up System

The Governance processes in the Company include an effective post-meeting follow-up and review and reporting process for actions taken / pending on the decisions of the Board and the Committees of the Board.

### BOARD INDEPENDENCE:

The Non-Executive Independent Directors fulfill the conditions of independence as laid down under Section 149 of the Companies Act, 2013 and Rules made hereunder and meet the criteria laid down by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The appointment of the Independent Director is considered by the Nomination & Remuneration Committee after taking into account skill, experience and standing in their respective field or profession. The Board thereafter considers the Committee's decision and takes suitable action.

Every Independent director at the first meeting of the Board held every year provides a declaration regarding his independence which is then taken into record by the Company.

### COMMITTEES OF THE BOARD:

Reconstitution of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee

The reconstitution of Audit Committees, Nomination & Remuneration Committee, Stakeholders Relationship Committee & Corporate Social Responsibility Committee members were approved by the Board of Directors respectively w.e.f. the Board Meeting held on 09.08.2024 and 03.06.2025.

**Annexure - 2** to the Directors Report

| NAME OF COMMITTEE(S)                      | NAME OF COMMITTEE MEMBERS                        |
|---|--|
| AUDIT COMMITTEE                           | Mr. Bishwanath Choudhary, Chairman               |
|   | Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) |
|   | Mr. Vikram Jhunjunwala<br>(upto 02.06.2025)      |
|   | Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    |
|   | Mr. Deepankar Bose                               |
|   | Mrs. Dhwani Fatehpuria<br>(w.e.f. 09.08.2024)    |
|   | Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)       |
| NOMINATION & REMUNERATION COMMITTEE       | Mr. Deepankar Bose, Chairman                     |
|   | Mr. Rajib Mazumdar                               |
|   | Mr. Bishwanath Choudhary                         |
|   | Mrs. Dhwani Fatehpuria<br>(w.e.f. 09.08.2024)    |
|   | Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)       |
|   | Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    |
| STAKEHOLDERS RELATIONSHIP COMMITTEE       | Mr. Bishwanath Choudhary, Chairman               |
|   | Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) |
|   | Mr. Vikram Jhunjunwala<br>(upto 02.06.2025)      |
|   | Mr. Rajib Mazumdar                               |
|   | Mr. Deepankar Bose                               |
|   | Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    |
|   |  |
| CORPORATE SOCIAL RESPONSIBILITY COMMITTEE | Mr. Rajib Mazumdar, Chairman                     |
|   | Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) |
|   | Mr. Vikram Jhunjunwala<br>(upto 02.06.2025)      |
|   | Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    |
|   | Mr. Bishwanath Choudhary                         |
|   | Mr. Deepankar Bose                               |
|   | Mrs. Dhwani Fatehpuria<br>(w.e.f. 09.08.2024)    |
|   | Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)       |

**Audit Committee:**

The Audit Committee was reconstituted on 09.08.2024 and 03.06.2025, consequent upon the appointment of Mrs. Dhwani Fatehpuria and Mr. Sanjeev Kishore as Non-Executive Independent Directors and Mr. Shivanshu Jhunjunwala as Executive or Chairman cum Managing Director in the Board of Directors of the Company and resignation of Mr. Vikram Jhunjunwala from the position of Chairman and Managing Director of the Company respectively. The Audit Committee now comprises of 5 Directors as members, viz. Mr. Bishwanath Choudhary, Mr. Deepankar Bose, Mrs. Dhwani Fatehpuria, Mr. Sanjeev Kishore and Mr. Shivanshu Jhunjunwala. Out of the above, the first 4 Directors are Non-Executive Independent Directors. The present Chairman of the reconstituted Audit Committee, Mr. Bishwanath Choudhary, is a Non-Executive Independent Director. The reconstituted Audit Committee is in line with the composition as prescribed in the Companies Act, 2013 read with Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## Annexure - 2 to the Directors Report

The Audit Committee Meetings are attended by the Chief Financial Officer (C.F.O.) and the representatives of Statutory Auditors and Internal Auditors who are invited to the meetings as and when required. The Company Secretary acts as the Secretary of the Audit Committee.

The Terms of reference of the Audit Committee are as per the guidelines set out in the Regulations 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013 including monitoring, implementing and review of risk management plan.

The broad terms of reference of the Audit Committee, therefore, includes,

- Review of financial process and all financial results, statements and disclosures and recommend the same to the Board.
- Review the internal audit reports and discuss the same with the internal auditors;
- Review internal control systems and procedures;
- To meet the statutory auditors and discuss their findings, their scope of audit, post audit discussions, adequacy of internal audit functions, audit qualifications, if any, appointment/removal and remuneration of auditors, changes in accounting policies and practices, reviewing of all approval and disclosure of all related party transactions;
- Review with the management the performance of the internal auditors and statutory auditors and their remuneration;
- Compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other legal requirements.

Four Audit Committee Meetings were held during the financial year ended 31st March, 2025 on **30.05.2024, 09.08.2024, 11.11.2024, and 11.02.2025**.

**The Audit Committee meetings held on 09.08.2024 and 11.02.2025 were conducted through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") Facility, whereas the Audit Committee meetings held on 30.05.2024 and 11.11.2024 were conducted in physical mode.**

| Name of Members                                  | Position held | No. of meetings attended |
|--|---------------|--------------------------|
| Mr.. Bishwanath Choudhary                        | Chairman      | 4                        |
| Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) | Member        | Not Applicable           |
| Mr.. Vikram Jhunjunwala<br>(upto 02.06.2025)     | Member        | 4                        |
| Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    | Member        | 2                        |
| Mr. Deepankar Bose                               | Member        | 4                        |
| Mrs. Dhvani Fatehpuria<br>(w.e.f. 09.08.2024)    | Member        | 3                        |
| Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)       | Member        | 3                        |

### Nomination and Remuneration Committee:

The Nomination & Remuneration Committee was reconstituted on 09.08.2024, consequent upon the appointment of Mrs. Dhvani Fatehpuria and Mr. Sanjeev Kishore as Non-Executive Independent Director in the Board of Directors of the Company. The Nomination & Remuneration Committee now comprises of 5 Directors as members, viz. Mr. Deepankar Bose, Mr. Rajib Mazumdar, Mr. Bishwanath Choudhary, Mrs. Dhvani Fatehpuria and Mr. Sanjeev Kishore. All the members of the committee are Non-Executive Directors and the Chairman is an independent director. The present Chairman of the reconstituted Nomination and Remuneration Committee, Mr. Deepankar Bose, is a Non-Executive Independent Director. The reconstituted Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Annexure - 2** to the Directors Report

Three Nomination and Remuneration Committee Meetings were held during the financial year ended 31st March, 2025 i.e. on 30.05.2024, 10.07.2024 and 11.02.2025. The attendance of Nomination and Remuneration Committee meeting is given below:

| Name of the Member                            | Position held | No. of Meetings attended |
|---|---------------|--------------------------|
| Mr. Deepankar Bose                            | Chairman      | 3                        |
| Mrs. Suhita Mukhopadhyay (upto 10.07.2024)    | Member        | 2                        |
| Mr. Rajib Mazumdar                            | Member        | 3                        |
| Mr. Bishwanath Choudhary                      | Member        | 3                        |
| Mrs. Dhvani Fatehpuria<br>(w.e.f. 09.08.2024) | Member        | 1                        |
| Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)    | Member        | 1                        |

**Following are the terms of reference of such Committee:**

- To identify persons, who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or Removal.
- To carry out evaluation of every Director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To devise a policy on Board diversity.
- To review and approve/recommend remuneration for the Whole-Time Director designated as Chairman & Managing Director of the Company.
- To perform such functions as detailed in the Nomination and Remuneration Committee in accordance with Schedule IV relating to Code for Independent Directors under the Companies Act, 2013.
- To discharge such other functions as may be delegated to the Committee by the Board from time to time.

The remuneration to the Managing Director and Whole-Time Director(s) are decided on the basis of following criteria:

- Industry trend;
- Remuneration package in other comparable corporates;
- Job responsibilities; and
- Company's performance and individual's key performance areas.

**Remuneration policy for Non-Executive Directors**

The non-executive independent director(s) of the Company were paid sitting fee for attending Board and Committees Meeting. Details of sitting fees for attending the Board/Committee meetings are as follows:

| Name of Director  | Sitting Fee for 2024-25 (In Rs.) |
|---|----------------------------------|
| Mr. Arun Kumar Hajra<br>(retired w.e.f. 05.09.2024)     | 45000                            |
| Mrs. Suhita Mukhopadhyay                                | 97500                            |
| Mr. Rajib Mazumdar                                      | 105000                           |
| Mr. Deepankar Bose                                      | 127500                           |
| Mr. Bishwanath Choudhary                                | 127500                           |
| Mrs. Dhvani Fatehpuria<br>(appointed w.e.f. 30.05.2024) | 97500                            |
| Mr. Sanjeev Kishore<br>(appointed w.e.f. 10.07.2024)    | 82500                            |
| <b>Total</b>  | <b>682500</b>                    |

The Company does not pay any remuneration except sitting fee to the non-executive directors.



## Annexure - 2 to the Directors Report

### Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee was reconstituted on 09.08.2024 and 03.06.2025, consequent upon the appointment of Mrs. Dhvani Fatehpuria and Mr. Sanjeev Kishore as Non-Executive Independent Director and Mr. Shivanshu Jhunjunwala as Executive or Chairman cum Managing Director in the Board of Directors of the Company and resignation of Mr. Vikram Jhunjunwala from the position of Chairman and Managing Director of the Company respectively. The Stakeholders' Relationship Committee now comprises of 4 Directors as members, viz. Mr. Bishwanath Choudhary, Mr. Rajib Mazumdar, Mr. Deepankar Bose, and Mr. Shivanshu Jhunjunwala. Out of the above, the first 3 Directors are Non-Executive Directors. The present Chairman of the reconstituted Stakeholders' Relationship Committee, Mr. Bishwanath Choudhary, is a Non-Executive Independent Director.

The reconstituted Stakeholders' Relationship Committee in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Three meetings of this committee was held during the financial year ended 31st March, 2025 i.e. on 09.08.2024, 11.11.2024 and 11.02.2025

| Name of the Member                               | Category | No. of Meetings attended |
|--|----------|--------------------------|
| Mr. Bishwanath Choudhary                         | Chairman | 3                        |
| Mrs Suhita Mukhopadhyay<br>(upto 10.07.2024)     | Member   | ---                      |
| Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) | Member   | Not Applicable           |
| Mr. Vikram Jhunjunwala<br>(upto 02.06.2025)      | Member   | 3                        |
| Mr. Rajib Mazumdar                               | Member   | 3                        |
| Mr.. Deepankar Bose                              | Member   | 3                        |

The Company Secretary acts as a Secretary to the Committee.

The Committee inter alia approves issue of duplicate certificates and oversees and reviews all matters connected with the transfer/transmission of securities and redressal of shareholders' complaints. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company, and recommends measures for overall improvement in the quality of investor services. The Committee performs all functions relating to interests of shareholders/investors of the Company as required by the provisions of Companies Act, 2013, Listing Regulations with the Stock Exchanges & Guidelines issued by the SEBI or any regulatory authority. It authorizes the Company Secretary or other persons to take necessary action on the above matters.

The Committee also monitors the implementation and compliance of the Company's Code of Conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015.

There was no share transfer pending as on March 31, 2025.

### Corporate Social Responsibility (CSR) Committee:

The Board of Directors of the Company has a Corporate Social Responsibility Committee and the terms of reference are in conformity with the provisions of Section 135 read with Schedule VII of the Act and the Rules framed there under.

The CSR Committee monitors the implementation of Corporate Social Responsibility Committee projects or programmes as and when will be undertaken by the Company.

The role of the Committee inter alia includes the following: -

- > Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act.
- > Recommend the amount of expenditure to be incurred on the activities referred to in the above point.
- > Monitor the Corporate Social Responsibility Policy of the Company from time to time.

### Composition of the Corporate Social Responsibility Committee as on 31st March, 2025: -

The Corporate Social Responsibility (CSR) Committee was reconstituted on 09.08.2024 and 03.06.2025, consequent upon the appointment of Mrs. Dhvani Fatehpuria and Mr. Sanjeev Kishore as Non-Executive Independent Director and Mr. Shivanshu Jhunjunwala as Executive or Chairman cum Managing Director in the Board of Directors of the Company and resignation of Mr. Vikram Jhunjunwala from the position of Chairman and Managing Director of the Company respectively. The CSR Committee now comprises of 6 Directors as members, viz. Mr. Rajib Mazumdar, Mr. Bishwanath Choudhary, Mr. Deepankar Bose, Mrs. Dhvani Fatehpuria, Mr. Sanjeev Kishore and Mr.. Shivanshu Jhunjunwala. Out of the above,

**Annexure - 2** to the Directors Report

the first 5 Directors are Non-Executive Directors. The present Chairman of the reconstituted Corporate Social Responsibility Committee is Mr. Rajib Mazumdar, is a Non-Executive Director. The reconstituted CSR Committee in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

One Meeting of this committee was held during the financial year ended 31st March, 2025 i.e. on 30.05.2024. The attendance of Corporate Social Responsibility Committee meeting is given below:

| Name of the Member                               | Category | No. of Meetings attended |
|--|----------|--------------------------|
| Mr.. Rajib Mazumdar                              | Chairman | 1                        |
| Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025) | Member   | Not Applicable           |
| Mr.. Vikram Jhunjunwala<br>(upto 02.06.2025)     | Member   | 1                        |
| Mrs. Suhita Mukhopadhyay<br>(upto 10.07.2024)    | Member   | 1                        |
| Mr.. Bishwanath Choudhary<br>(w.e.f. 09.08.2024) | Member   | -                        |
| Mrs. Dhvani Fatehpuria<br>(w.e.f. 09.08.2024)    | Member   | -                        |
| Mr. Sanjeev Kishore<br>(w.e.f. 09.08.2024)       | Member   | -                        |

**INDEPENDENT DIRECTORS MEETING:**

All the Independent Directors met on 29th March, 2025 without the presence of Non Independent Directors and members of the Management. At this meeting, the Independent Directors inter alia evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board.

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:**

In terms of Regulation 25(7) of the Listing Regulations, the Company is required to conduct Familiarisation Programme for Independent Directors (IDs) to familiarise them about the Company including nature of industry in which the Company operates, business model of the Company, roles, rights and responsibilities of IDs, statutory updates and any other relevant information.

The details of the familiarisation programme imparted to Independent Director is available on the website of the Company at the web link:

<https://www.centuryextrusions.com/familiarisation-programme-for-independent-directors>

**SKILLS/EXPERTISE OF BOARD OF DIRECTORS:**

The Board has identified the following key skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board along with the specific area of expertise of individual Board member:

| Sl. No. | Skills/Expertise    | Description  | Name of Directors   |
|---------|---------------------|--|---|
| 1.      | Business            | Understanding of Company's business dynamics across various geographical markets, industry verticals and regulatory  | 1.Mr. Shivanshu Jhunjunwala<br>(w.e.f. 03.06.2025)<br>2.Mr. Vikram Jhunjunwala<br>(upto 02.06.2025)<br>3.Mrs. Suhita Mukhopadhyay<br>4.Mr. Rajib Majumdar<br>5.Mr. Deepankar Bose<br>6.Mr. Bishwanath Choudhary<br>7.Mrs. Dhvani Fatehpuria<br>8. Mr. Sanjeev Kishore |
| 2.      | Strategy & Planning | Ability to think strategically, identify and critically assess strategic opportunities and threats and develop effective strategies in the context of strategic objectives of the Company's policies and priorities    | Same as above   |
| 3.      | Governance          | Experience in developing governance practices, serving the best interest of all stakeholders, protecting shareholder interest, maintaining board and management accountability and driving corporate ethics and values | Same as above   |

## Annexure - 2 to the Directors Report

In the opinion of the Board of Directors, the Independent Directors fulfill the conditions specified in the listing regulations and are independent of management.

### SEXUAL HARASSMENT POLICY:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 covering all employees of the Company. No instance of sexual harassment was reported during FY 2024-25.

### SHAREHOLDERS' COMPLAINTS:

The Company has not received any complaints during the year.

### CODE OF ETHICS AND BUSINESS CONDUCT:

The Company has adopted a Code of Ethics and Business Conduct applicable to all Board Members as mentioned above and Senior Management of the Company, a copy of which is available on the Company's website [www.centuryextrusions.com](http://www.centuryextrusions.com). All the Board members and senior management personnel have confirmed compliance with the Code. Whistle Blower Policy has also been adopted by the Company as an extension to the Code of Ethics and Business Conduct.

### CODE FOR PREVENTION OF INSIDER TRADING:

The Company has adopted an Insider Trading Code in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015. A copy of which is available on the Company's website [www.centuryextrusions.com](http://www.centuryextrusions.com). All the directors, employees at senior management level and other employees who could have access to the unpublished price sensitive information of the Company are governed by this code. The Company regularly monitors transactions undertaken by the employees of the Company in terms of the Code. The Company also informs the Stock Exchange(s) periodically about the transactions undertaken by the designated employees and their shareholdings as per the regulations.

The Company has appointed the Company Secretary as Compliance Officer who is responsible for setting the procedures and implementation of the code of conduct for trading in Company's securities. During the year under review, there has been due compliance with the said code.

### SHAREHOLDERS MEETINGS:

Particulars of the last three Annual General Meetings are as follows:-

Details of last three Annual General Meetings and particulars of Special Resolutions and Postal Ballot:

| AGM/EGM | Location   | Date & Time             | Special Resolution |
|---------|--|-------------------------|--------------------|
| AGM     | Meeting has been conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") Facility. | 12.08.2022 & 11.00 A.M. | No                 |
| EGM     | Meeting has been conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") Facility. | 04.04.2022 & 11.00 A.M. | Yes                |
| AGM     | Meeting has been conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") Facility. | 11.08.2023 & 10.00 A.M. | No                 |
| AGM     | Meeting has been conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") Facility. | 09.08.2024 & 10.30 A.M. | No                 |

### POSTAL BALLOT

During Financial Year 2024-25, one (1) Postal Ballot were conducted by the Company for obtaining the approvals of the members.

The details of the Postal Ballot conducted are mentioned below:

Date of Postal Ballot Notice: 01.04.2025

Voting period: commenced at 9:00 a.m. (IST) on 03.04.2025 and ended at 5:00 p.m. (IST) on 02.05.2025

Date of Declaration of Results: 03.05.2025

| Item No. | Description  | Type of Resolution | Total No. of Votes cast | Votes in Favour |         | Votes Against |        |
|----------|--|--------------------|-------------------------|-----------------|---------|---------------|--------|
|          |  |                    |                         | No. of votes    | %       | No. of votes  | %      |
| 1        | Re-appointment of Mr. Vikram Jhunjunwala (DIN: 00169833) as Chairman & Managing Director of the Company. | Special Resolution | 35156606                | 35049866        | 99.6964 | 106740        | 0.3036 |

## Annexure - 2 to the Directors Report

### Procedure for Postal Ballot:

In compliance with Regulation 44 of SEBI Listing Regulations, Section 108, 110 and other applicable provisions of the Act read with the Companies (Management and Administration) Rules, 2014 read with applicable general circulars issued by Ministry of Corporate Affairs and SEBI, the Postal Ballot Notice was sent only by way of email to those members whose e-mail ids were registered with the Depository Participants / CB Management Services Pvt. Ltd., Company's Registrar and Share Transfer Agent ("RTA"). The Physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the members for these postal ballots in accordance with MCA Circulars.

The Company had appointed Central Depository Services (India) Limited [CDSL] for providing the e-voting facility to all its members. The Company also published a notice in the newspapers declaring the details and requirements as mandated by the Act and applicable rules.

Voting Rights were in proportion to the shares held by members whose names appeared in the Register of Members/ List of Beneficial Owners in the total paid-up equity share capital of Company as on the cut-off date. Members were requested to vote through remote e-voting only on or before the close of voting period.

Mrs. Ekta Chhaparia (FCA Membership No. 301367), partner of E Chhaparia & Associates, Practicing Chartered Accountants, was appointed as Scrutinizer for conducting the postal ballot process through remote e-voting in a fair and transparent manner.

The scrutinizer completed the scrutiny and submitted his report to the Company Secretary and consolidated results of the voting were announced by the Company Secretary. The results of postal ballot voting (through e-voting) along with the Scrutinizer's Report were submitted to the Stock Exchanges where the securities of the Company are listed and placed on the website of the Company at [https://www.centuryextrusions.com/uploaded\\_files/userfiles/files/Disclosure%20of%20Postal%20Ballot%20Voting%20Result.pdf](https://www.centuryextrusions.com/uploaded_files/userfiles/files/Disclosure%20of%20Postal%20Ballot%20Voting%20Result.pdf). The same were also uploaded on CDSL's designated Portal.

No resolution is proposed for approval of the members by way of Postal Ballot as on the date of this report.

### DISCLOSURES:

1. There are no materially significant transactions with the Related Parties viz. Promoters, Directors or the Management, their Subsidiaries or relatives conflicting with the Company's interest. Suitable disclosure as required by the Indian Accounting Standards 24 (hereinafter referred to as the 'Ind AS') has been made in the Annual Report.
2. There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company, which has potential conflict with the interests of the Company at large.
3. The Company follows Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The Company, during the year under review has duly complied with the provisions of Section 188 and 189 of the Companies Act, 2013 relating to related party transactions.
5. The Company has complied with the requirements of the Stock Exchanges/SEBI/Statutory Authorities on all matters related to the capital market during the last three years. There were no penalties or strictures imposed by the Stock Exchanges, the SEBI or any other Statutory authority relating to the above period.
6. The Company has in place a mechanism to inform the Board members about the Risk Assessment and minimization procedures and periodical reviews to ensure that the critical risks are controlled by executive management.
7. The Company has not made any public issue/rights issue/preferential issue during the period under review.
8. The company has vigil mechanism and whistle blower policy under which the directors and the employees are free to report violation of the applicable laws and regulations and the code of conduct.
9. The Company has not adopted the non-mandatory requirements as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
10. The Company has adopted discretionary requirement as specified in Part E of Schedule II of SEBI (LODR) Regulations, 2015 to the extent of reporting by internal auditor directly to the audit committee.

### MEANS OF COMMUNICATION:

- Quarterly Disclosures: Quarterly, Half Yearly and Annual financial results are published in Financial Express (English Daily) and Duranta Barta (Bengali Daily) newspapers.
- News Release: Official News releases are displayed at the Company's website, [www.centuryextrusions.com](http://www.centuryextrusions.com)



## Annexure - 2 to the Directors Report

Website: The Company's website [www.centuryextrusions.com](http://www.centuryextrusions.com) contains a separate dedicated section where shareholders information is available. Full Annual Report is also available on the web-site in a user-friendly and downloadable form.

Information on BSE-NSE website: The Company posts financial results and other shareholders' related information on the website of the Bombay Stock Exchange Ltd and The National Stock Exchange of India Ltd where the shares of the Company are listed.

### GENERAL SHAREHOLDER INFORMATION:

➤ Provided in the 'General Shareholder Information' Section of the Annual Report and Accounts

### Listing on Stock Exchanges and Stock Code

The Equity shares of the Company are listed on the following Stock Exchanges:

| Name of the Stock Exchange            | Stock Code |
|---------------------------------------|------------|
| The Bombay Stock Exchange Ltd         | 500083     |
| National Stock Exchange of India Ltd. | CENTEXT EQ |

ISIN Number for shares in Electronic Form is INE281A01026.

Annual Listing Fees have been paid to the BSE and NSE for the financial year 2024-25.

### Market Price Data

Market Price high, low, close during each month from April, 2024 to March, 2025 (in `) (as available from the website of National Stock Exchange of India Limited and Bombay Stock Exchange Limited): -

| MONTH          | BSE           |              |                      | NSE           |              |                      |
|----------------|---------------|--------------|----------------------|---------------|--------------|----------------------|
|                | HIGH<br>(Rs.) | LOW<br>(Rs.) | CLOSE PRICE<br>(Rs.) | HIGH<br>(Rs.) | LOW<br>(Rs.) | CLOSE PRICE<br>(Rs.) |
| APRIL-2024     | 23.50         | 18.73        | 19.00                | 23.80         | 18.85        | 19.25                |
| MAY-2024       | 20.18         | 17.07        | 18.61                | 20.10         | 17.00        | 18.50                |
| JUNE-2024      | 23.70         | 16.94        | 20.36                | 23.70         | 16.95        | 20.32                |
| JULY-2024      | 30.50         | 20.05        | 28.09                | 30.18         | 20.01        | 28.11                |
| AUGUST-2024    | 30.50         | 24.23        | 26.80                | 30.69         | 24.15        | 26.74                |
| SEPTEMBER-2024 | 27.30         | 23.31        | 24.37                | 27.10         | 23.50        | 24.12                |
| OCTOBER-2024   | 25.43         | 21.12        | 23.67                | 25.19         | 21.15        | 23.59                |
| NOVEMBER-2024  | 24.80         | 20.00        | 24.02                | 24.65         | 19.75        | 23.64                |
| DECEMBER-2024  | 27.00         | 23.16        | 24.46                | 27.12         | 23.66        | 24.32                |
| JANUARY-2025   | 25.49         | 18.87        | 21.32                | 25.01         | 18.86        | 21.27                |
| FEBRUARY-2025  | 23.50         | 17.75        | 17.93                | 23.69         | 17.55        | 17.92                |
| MARCH-2025     | 22.56         | 15.36        | 16.97                | 23.60         | 15.67        | 16.97                |

### Distribution of Shareholding as on 31st March, 2025

| Sl.No. | Category of Shareholders<br>(No. of Shares Held) | Number of<br>Shareholders | Percentage of<br>Shareholders | Number of Shares Held | Percentage of<br>Holding |
|--------|--|---------------------------|-------------------------------|-----------------------|--------------------------|
| 1      | 1-500  | 46604                     | 81.17                         | 5542086               | 6.93                     |
| 2      | 501-1000   | 5354                      | 9.33                          | 4559165               | 5.70                     |
| 3      | 1001-2000  | 2631                      | 4.58                          | 4111275               | 5.14                     |
| 4      | 2001-3000  | 972                       | 1.69                          | 2512975               | 3.14                     |
| 5      | 3001-4000  | 403                       | 0.70                          | 1475391               | 1.84                     |
| 6      | 4001-5000  | 430                       | 0.75                          | 2065798               | 2.58                     |
| 7      | 5001-10000                                       | 582                       | 1.01                          | 4420995               | 5.53                     |
| 8      | 10001-50000                                      | 374                       | 0.65                          | 8178865               | 10.22                    |
| 9      | 50001-100000                                     | 44                        | 0.08                          | 3177208               | 3.97                     |
| 10     | 100001 and above                                 | 21                        | 0.04                          | 43956242              | 54.95                    |
|        | <b>Total</b>                                     | <b>57415</b>              | <b>100.00</b>                 | <b>80000000</b>       | <b>100.00</b>            |

**Annexure - 2** to the Directors Report**Categories of Shareholders as on 31st March, 2025**

| Sl. No. | Category  | Number of Shares held | Percentage of Shareholding |
|---------|---|-----------------------|----------------------------|
| 1       | Promoters   | 41628649              | 52.04                      |
| 2       | Institutional Investors (Financial Institutions, Insurance Companies, Banks, Mutual Funds, FPI etc) | 198675                | 0.24                       |
| 3       | Body Corporate (other than above)   | 588137                | 0.74                       |
| 4       | Resident Public   | 34269403              | 42.83                      |
| 5       | NRIs / Foreign Nationals  | 1469339               | 1.84                       |
| 6       | Others (Clearing Members, IEPF, Trust, LLP and HUF)   | 1845797               | 2.31                       |
|         | <b>Total</b>  | <b>80000000</b>       | <b>100.00</b>              |

**Dematerialization of Shares and Liquidity**

Trading in the Company's shares is permitted only in dematerialized form for all investors. The Company has established connectivity with National Securities Depository Limited and Central Depository Services (India) Limited through the Registrars, CB Management Services Pvt. Limited, whereby the investors have the option to dematerialize their shareholdings in the Company.

The equity shares of the Company are under the list of "compulsorily delivery in dematerialised form by all investors" and the ISIN allotted by NSDL and CDSL is INE281A01026. About 7,92,98,872 of the total equity shares have been dematerialised upto 31st day of March, 2025. The shares are regularly traded at BSE and NSE.

**Outstanding ADRs/GDRs/Warrants or any other convertible instruments, conversion date and likely impact on equity:**

Nil.

**Status of Dematerialization as on March 31, 2025**

| Particulars                                 | No. of Shares   | Percentage of total Capital | Number of Accounts |
|---|-----------------|-----------------------------|--------------------|
| National Securities Depository Limited      | 47169946        | 58.96                       | 13711              |
| Central Depository Services (India) Limited | 32128926        | 40.16                       | 40930              |
| <b>Total Dematerialized</b>                 | <b>79298872</b> | <b>99.12</b>                | <b>54641</b>       |
| Physical                                    | 701128          | 0.88                        | 2774               |
| <b>Grand Total</b>                          | <b>80000000</b> | <b>100</b>                  | <b>57415</b>       |

**Registrar and Share Transfer Agents**

CB Management Services Pvt. Limited  
P-22, Bondel Road, Kolkata-700019  
Telephone: +91 33 22806692/6693/6694  
Fax: +91 33 2287-0263  
E-mail: rta@cbmsl.com

**Reconciliation of Share Capital**

As stipulated by SEBI, a qualified Practicing Chartered Accountant carries out Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges where the company's shares are listed. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

**Compliance Certificate certifying Compliance under Regulation 7(2) of the SEBI Listing Regulations**

Pursuant to Regulation 7(3) of the SEBI Listing Regulations, the Company obtains a Compliance Certificate duly signed by both the Compliance Officer of the Company and the Authorised representative of the share transfer agent, namely M/s. C B Management Services (P) Ltd., (SEBI Reg. no. INR000003324) having its office at P-22 Bondel Road Kolkata -700019. Confirming that all the activities in relation to the share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, which is a SEBI approved category-1 Registrar having Registration Number: INR000003324.

## Annexure - 2 to the Directors Report

As per the requirement of Regulation 7(3) of the SEBI Listing Regulations, the Company has obtained the half yearly certificates signed by both the Compliance Officer and its Registrar and Share Transfer Agent for due compliance of the provisions of this Regulation, which, is then submitted to the Stock Exchanges within a period of 30 days from the end of each half-year.

### Statement on Investors' Complaints pursuant to Regulation 13(3) of the SEBI Listing Regulations

Pursuant to Regulation 13(3) of the SEBI Listing Regulations, the Company obtains a Statement on Investors' Complaints on a quarterly basis from its Registrar and Share Transfer Agent, which, is then submitted to the Stock Exchanges within a period of 21 days from the end of each quarter.

### Certificate in the matter of Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018

Pursuant to Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, the Company obtains a Certificate in compliance to the captioned subject on a quarterly basis from its Registrar and Share Transfer Agent, stating that the securities received from the depository participants for dematerialisation during the month, were confirmed to the depositories by the Registrar and the securities comprised in the said certificates have been listed on the Stock Exchanges where the earlier issued securities were listed. This certificate, so obtained by the Company, is then submitted to the Stock Exchanges within the stipulated time period from the end of every quarter.

### Dematerialization

The process of conversion of shares from physical form to electronic form is known as dematerialisation. For dematerializing the shares, the shareholders should open a demat account with a Depository Participant (DP). He/ She is required to submit a Demat Request Form duly filled up along with the share certificates to his/her DP. The DP will allocate a demat request number and shall forward the request physically as well as electronically, through NSDL/CDSL, to the Registrar and Transfer Agent. On receipt of the demat request both physically and electronically and after verification, the shares are dematerialised and an electronic credit of shares is given in the account of the shareholder.

### SHARE TRANSFER SYSTEM:

All the Share Transfers, received are being approved within 15 days of its receipts & are ratified/ approved by the Stakeholders Relationship Committee which meets at frequent intervals.

### CERTIFICATE FROM THE MANAGING DIRECTOR AND THE CHIEF FINANCIAL OFFICER:

Certificate from Mr. Shivanshu Jhunjhunwala, Managing Director and Mr. Nitesh Kumar Kyal, Chief Financial Officer, in terms of Regulation 17(8) and the quarterly certificate from Mr. Shivanshu Jhunjhunwala, Managing Director and Mr. Nitesh Kumar Kyal, Chief Financial Officer, in terms of Regulation 33(2A) of the SEBI Listing Regulations of the SEBI Listing Regulations for the financial year ended 31st March, 2025 was placed before the Board of Directors of the Company in its Meeting held on 03.06.2025.

### CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE

The Company has obtained a Certificate from a Company Secretary in practice Ms. Shruti Agarwal, Practising Company Secretaries, (ICSI Membership No. ACS 38797, C.P. No. 14602) stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other such statutory authority.

### ACCEPTANCE OF RECOMMENDATIONS OF ANY COMMITTEE OF THE BOARD

All the recommendations made by any Committee of the Board during the financial year 2024-25 have been duly accepted and taken on record by the Board of Directors of the Company.

### CONFIRMATION OF COMPLIANCE

The Statutory Auditors' Certificate states that the Company has complied with the conditions of Corporate Governance and the same is annexed hereto.

### PLANT LOCATION:

Century Extrusions Limited

WBIDC Industrial Growth Centre, Plot No.7A, Sector -B, P.O. Rakhajungle, Nimpura

Pin: 721301, Kharagpur Dist. Midnapore (West Bengal)

### ADDRESS FOR CORRESPONDENCE:

#### Company

Mr. Rajan Singh

Company Secretary

Century Extrusions Ltd.,

**Annexure - 2** to the Directors Report

Registered Office: 113, Park Street,  
 'N' Block, 2nd Floor,  
 Kolkata-700 016.  
 Phone Nos.: 91 33 2229-1291/1012  
 Fax No. + 91 33-22261110  
 E-mail: century@centuryextrusions.com, secretary@centuryextrusions.com  
 Email ID for Investor Complaint: secretary@centuryextrusions.com

**Registrar and Share Transfer Agent:**

CB Management Services Pvt. Ltd.  
 Registrar & Share Transfer Agents  
 P-22, Bondel Road, Kolkata-700019  
 Telephone: +91 33 22806692/6693/6694  
 Fax: +91 33 2287-0263  
 E-mail: rta@cbmsl.com

**CREDIT RATING FOR FY 2024-25**

| Nature of Banking facility | Amount (Rs. crore) | Rating obtained as on 02.08.2024   |
|----------------------------|--------------------|--|
| Long Term Bank Facilities  | 52.40              | BBB (TRIPLE B) STABLE by Infomerics Valuation and Rating Private Limited |
| Short Term Bank Facilities | 26.50              | A3+ (A three Plus) by Infomerics Valuation and Rating Private Limited    |

**WEBSITE**

The Company's website [www.centuryextrusions.com](http://www.centuryextrusions.com) contains comprehensive information about the Company, its products, press releases and investor relations. The Shareholder Referencer in the website serves as a Guide for all the investors by providing key information.

For and on behalf of the Board of Directors  
 For, **Century Extrusions Limited**

**Shivanshu Jhunjunwala**

Chairman  
 DIN: 05252910

To,  
 The Members of  
**Century Extrusions Limited**

**DECLARATION BY THE MANAGING DIRECTOR REGARDING COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT UNDER REGULATION 26(3) OF THE SEBI LISTING REGULATIONS**

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Company's Code of Business Conduct and Ethics for Directors and Senior Management in respect of the financial year 2024-25.

**(Shivanshu Jhunjunwala)**

Chairman  
 DIN: 05252910)

Place: Kolkata  
 Date: 03.06.2025



**Annexure - 2** to the Directors Report**CERTIFICATE OF DISQUALIFICATION /  
NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V, Para C, Clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members,  
**Century Extrusions Limited**  
113, Park Street N Block, 2nd Floor  
Kolkata-700016 West Bengal

- I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Century Extrusions Limited having (CIN: L27203WB1988PLC043705) and having its Registered Office at 113, Park Street, N Block, 2nd Floor, Kolkata – 700 016 [hereinafter referred to as 'the Company'], produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para - C, sub-clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In my opinion and to the best of my information and according to the verifications (including status of Directors Identification Number(s) [DIN] at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

| Sr. No. | Name of Director                                | DIN      | Original Date of appointment / Date of appointment at current designation |
|---------|---|----------|---|
| 1.      | *MR. SHIVANSHU JHUNJHUNWALA (w.e.f. 03.06.2025) | 05252910 | 03/06/2025  |
| 2.      | *MR. VIKRAM JHUNJHUNWALA (upto 02.06.2025)      | 00169833 | 21/03/1996  |
| 3.      | MRS. SUHITA MUKHOPADHYAY                        | 07144051 | 07/09/2015  |
| 4.      | MR. RAJIB MAZUMDAR                              | 08508043 | 12/08/2019  |
| 5.      | MR. DEEPANKAR BOSE                              | 09450920 | 11/01/2022  |
| 6.      | MR. BISHWANATH CHOUDHARY                        | 02313294 | 11/01/2022  |
| 7.      | MRS. DHWANI FATEHPURIA                          | 10558191 | 30/05/2024  |
| 8.      | MR. SANJEEV KISHORE                             | 09282282 | 10/07/2024  |

- Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification.
- This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Note: \* Mr. Shivanshu Jhunjunwala has been appointed as Chairman and Managing Director in the Board of Directors of the Company w.e.f. 03.06.2025 (subject to approval of shareholders) and Mr. Vikram Jhunjunwala had resigned from the position of Chairman and Managing Director of the Company w.e.f. 02.06.2025.

Place: Kolkata  
Date: 03.06.2025  
UDIN: A038797G000328537

**Shruti Agarwal**  
Practicing Company Secretary  
ACS No. : 38797  
C P No.: 14602

**Annexure - 2** to the Directors Report**Independent Auditor's Report on compliance with the conditions of Corporate Governance as per provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Members of

**Century Extrusions Limited**

1. This certificate is issued in accordance with the terms of our engagement letter dated 11th February, 2025.
2. This report contains details of compliance of conditions of corporate governance by Century Extrusions Limited ('the Company') for the year ended 31st March, 2025 as stipulated in regulations 17 to 27, clause (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ('Listing Regulations') pursuant to the Listing Agreement of the Company with the National Stock Exchange Limited and the Bombay Stock Exchange Limited (collectively referred to as the 'Stock exchanges').

**Management's Responsibility for compliance with the conditions of Listing Regulations**

3. The compliance with the terms and conditions contained in the corporate governance is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of Corporate Governance stipulated in the Listing Regulations.

**Auditor's Responsibility**

4. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations for the year ended 31st March, 2025.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

8. In our opinion, and to the best of our information and according to explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.
9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Restriction on use**

10. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **ALPS & CO.**

Chartered Accountants

Firm's ICAI Regn. No. 313132E

**(A.K.Khetawat)**

Partner

Membership No. 052751

UDIN NO. 25052751BMKNRP2672

Kolkata

Dated: 03.06.2025

### Annexure - 3 to the Directors Report

#### Particulars of Remuneration pursuant to Section 197(12) read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

##### 1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2024-25 and as on the date of report:

| SI No. | Name of Director                              | Designation            | Ratio to Median Remuneration of Employees |         |
|--------|---|------------------------|---|---------|
|        |   |                        | 2024-25                                   | 2023-24 |
| 1.     | Mr. Shivanshu Jhunjunwala (w.e.f. 03.06.2025) | *CMD                   | -   | -       |
| 2      | Mr. Vikram Jhunjunwala (upto 02.06.2025)      | # Past CMD             | 305                                       | 386.00  |
| 3      | Mr. Rajib Mazumdar                            | Non-Executive Director | -   | -       |
| 4      | Mrs. Suhita Mukhopadhyay                      | Independent Director   | -   | -       |
| 5      | Mr. Deepankar Bose                            | Independent Director   | -   | -       |
| 6      | Mr. Bishwanath Choudhary                      | Independent Director   | -   | -       |
| 7      | Mrs. Dhvani Fatehpuria                        | Independent Director   | -   | -       |
| 8      | Mr. Sanjeev Kishore                           | Independent Director   | -   | -       |

Note: All the directors except Mr. Vikram Jhunjunwala, being Non-executive directors were entitled to sitting fees during the financial year 2024-25.

\*Appointment of Mr. Shivanshu Jhunjunwala (DIN: 05252910) as Chairman and Managing Director of the Company w.e.f. 03.06.2025, subject to the approval of shareholders of the Company.

# Resignation of Mr. Vikram Jhunjunwala (DIN:00169833) from the position of Chairman and Managing Director of the Company w.e.f. 02.06.2025, as a part of succession planning.

##### 2. The percentage increase in remuneration of each director, Managing Director, Chief Financial Officer and Company Secretary:

| SI No. | Name of Director                              | Designation                      | % Increase |
|--------|---|----------------------------------|------------|
|        |   |                                  | 2024-25    |
| 1.     | Mr. Shivanshu Jhunjunwala (w.e.f. 03.06.2025) | *CMD                             |            |
| 2      | Mr. Vikram Jhunjunwala (upto 02.06.2025)      | *Past CMD                        | -----      |
| 3      | Mrs. Suhita Mukhopadhyay                      | Director                         | -----      |
| 4      | Mr. Rajib Majumdar                            | Director                         | -----      |
| 5      | Mr. Deepankar Bose                            | Director                         | -----      |
| 6      | Mr. Bishwanath Choudhary                      | Director                         | -----      |
| 7      | Mrs. Dhvani Fatehpuria                        | Director                         | -----      |
| 8      | Mr. Sanjeev Kishore                           | Director                         | -----      |
| 9      | Mr. Nitesh Kumar Kyal                         | Chief Financial Officer (C.F.O.) | 20%        |
| 10     | Mr. Rajan Singh                               | Company Secretary (CS)           | 15%        |

- a) The Non-executive directors were paid sitting fee for attending meeting of the Board and committees. No other form of remuneration was paid to the non-executive directors during FY'2023-24 or FY'2024-25.

##### 3. Number of Permanent Employees on the rolls of the Company

| SI. No. | Category | No of persons on Roll As on March 31, 2025 | No of persons on Roll As on March 31, 2024 |
|---------|----------|--|--|
| 1       | Officers | 171  | 149  |
| 2       | Workers  | 175  | 196  |
|         | Total    | 346  | 345  |

**Annexure - 3** to the Directors Report

4. The explanation on the relationship between average increase in remuneration and company performance.

The average increase of workers' wages was as per rules and wage agreement.

There is no direct relationship between average increase in the remuneration of employee and key managerial Personnel with year to year financial performance of the Company

5. Comparison of remuneration of Key Managerial Personnel against the performance of the Company

The remuneration paid is reasonable considering nature of industry, market remuneration, profile of person and nature and responsibilities of the KMP.

6. **Stock Exchange Data**

| Parameters   | 31.03.2025 | 31.03.2024 |
|--|------------|------------|
| Closing Price (NSE) Rs.  | 16.97      | 18.95      |
| EPS –Net Income after Tax/Outstanding Share Rs.                            | 1.24       | 0.93       |
| Market Capitalisation Price Per Share × Shares Outstanding (Rs. in Crores) | 135.76     | 151.6      |
| P/E Ratio – Share Price/EPS  | 13.69      | 20.38      |

7. Key parameters for any variable component of remuneration availed by the directors

Non-executive Directors were only paid sitting fee for attending meetings of the Board and its Committees. No variable pays (Commission) was paid to the Non-executive Directors and Managing Director in FY- 2024-25.

8. The ratio of the remuneration of the highest paid director to that of the employee who are not directors but receive remuneration in excess of the highest paid director during the year.

There is no employee who received remuneration in excess of highest paid director (i.e. Managing Director) during the year under review.

9. Affirmation regarding payment of remuneration as per the remuneration policy of the Company

The remuneration paid to directors, Key Managerial Personnel and other employees are as per remuneration policy of the Company.

10. (a). Details of Employees who if employed throughout the financial year, was in receipt of remuneration of Rs 60 lakhs or more or if employed for part of the year was in receipt of monthly remuneration of Rs 5 lakh or more – NIL

(b). There is no employee who received remuneration in excess of that drawn by the Managing Director. There is no employee who holds 2% or more of the equity shares of the Company and received remuneration in excess of that drawn by the managing director.



**Annexure - 4** to the Directors Report**REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2024-2025.**

(Pursuant to Section 135 of the Companies Act, 2013, as amended & Rules made there under with Notification issued by the Ministry of Corporate Affairs dated the 22nd of January, 2021 & Rules made thereunder)

**1. A BRIEF OUTLINE OF THE COMPANY'S CSR POLICY, INCLUDING OVERVIEW OF PROJECTS OR PROGRAMS PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEB-LINK TO THE CSR POLICY AND PROJECTS OR PROGRAMS:**

In accordance with the provisions of the Companies Act, 2013, as amended and the rules made thereunder, the Company has framed its CSR Policy to carry out its CSR activities in accordance with Schedule VII of the Act. The Company, is one of the pioneers of the Aluminium Extrusion industry in India.

Through the values and principles inherent within the Group, the Company strives to positively impact the community by promoting inclusive growth of the society. Over the period of its long existence, the Company has upheld its tradition of community service and tried to reach out to the underprivileged in order to empower their lives by eradicating hunger, poverty and provide holistic development. The Company's focus areas are concentrated on increasing access to community development and holistic development with a focus on under privileged people living around its registered office, plants and other establishments. The Company's CSR Policy also focuses on leveraging the full range of the Company's resources to broaden access to the basic facilities for the deprived sections of the population. The Company wishes to formalise and institutionalise its efforts made in the domain of Corporate Social Responsibility and this Policy shall serve as a guiding document to help identify, execute and monitor CSR projects in keeping with the spirit of the Policy.

This Policy shall apply to all CSR initiatives and activities taken up by the Company for the benefit of different sections of the society. The Company's CSR policy is placed on its website and the web-link for the same is

<https://www.centuryextrusions.com/various-policies>

**2. THE COMPOSITION OF THE CSR COMMITTEE:**

The Composition of the CSR Committee of the Members is as follows: -

| NAME OF COMMITTEE(S)                      | NAME OF PRESENT COMMITTEE MEMBERS (w.e.f. 03.06.2025) |
|---|---|
| Corporate Social Responsibility Committee | Mr. Rajib Mazumdar, Chairman                          |
|   | Mr. Vikram Jhunhunwala (upto 02.06.2025)              |
|   | Mr. Shivanshu Jhunhunwala (w.e.f. 03.06.2025)         |
|   | Mrs. Suhita Mukhopadhyay (upto 10.07.2024)            |
|   | Mr. Bishwanath Choudhary                              |
|   | Mr. Deepankar Bose                                    |
|   | Mrs. Dhvani Fatehpuria                                |
|   | Mr. Sanjeev Kishore                                   |

**3. CALCULATION OF QUALIFYING AMOUNT OF CSR EXPENSES TO BE INCURRED FOR FY 24-25**

AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS

| SL.NO. | FINANCIAL YEAR           | NET PROFIT<br>(Rs. in Lacs) |
|--------|--------------------------|-----------------------------|
| 1      | 2021-22                  | 617                         |
| 2      | 2022-23                  | 597                         |
| 3      | 2023-24                  | 745                         |
|        | <b>Total for 3 years</b> | <b>1959</b>                 |
|        | Average for 3 years      | 653                         |
|        | Qualifying Amount @ 2 %  | 13.06                       |

**Annexure - 4** to the Directors Report**5. DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR 2024-25:**

(a) Total amount to be spent for the financial year; Rs 13.06 (In Lacs.)

(b) Amount unspent, if any; Nil

(c) Manner in which the amount spent during the financial year 2024-25 are detailed below.

| (1)<br>Sl.<br>No. | (2)<br>CSR project or activity<br>identified.   | (3)<br>Sector in<br>which the<br>Project is<br>covered   | (4)<br>Projects or<br>programs<br>(1) Local area or<br>other<br>(2) Specify the<br>State and district<br>where projects<br>or programs was<br>undertaken | (5)<br>Amount<br>outlay<br>(budget)<br>project<br>or<br>programs<br>wise<br>(Amt. in<br>Rs.) | (6)<br>Amount spent on<br>the projects or<br>programs<br>Subheads:<br>(1) Direct<br>expenditure<br>on projects or<br>programs.<br>(2) Overheads: | (7)<br>Cumulative<br>expenditure<br>up to the<br>reporting<br>period. | (8)<br>Amount<br>spent: Direct<br>or through<br>implementing<br>agency |
|-------------------|---|--|--|--|--|---|--|
| 1.                | Amount paid to Little Sister (An NGO) from Apr'2024 to Mar'2025   | Eradicating hunger, poverty and malnutrition             | At Kolkata, West Bengal  | 25,000   | 33,193 (Direct)  | 33,193  | Direct   |
| 2.                | Expenditure towards providing clothes items, blankets distribution, foods for Poor People   | Eradicating hunger and poverty                           | At factory area, kharagpur- 721301 West Bengal   | 15,00,000  | 18,00,000 (Direct)   | 18,33,193   | Direct   |
| 3.                | Ensuring Animal Welfare through logistic support for transporting food and essential supplies by providing E-Rickshaws for well-being and care of animals in Gaushalas. | Ensuring environmental sustainability and animal welfare | At Salasar, District – Churu, Rajasthan  | 1,50,000   | 1,66,750   | 19,99,943   | Direct   |
|                   | <b>Total</b>  |  |  | <b>16,75,000</b>   | <b>19,99,943</b>   | <b>19,99,943</b>  |  |

**6. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PER CENT, OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD'S REPORT: -**

Company has spent more than the provisioned amount.

**7. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY: - Rs.6,93,943/- (19,99,943 – 13,06,000).**

**8. A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY:**

The CSR Committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR Objectives and Policy of the Company.

Sd/-

**Rajib Mazumdar**

Director, Chairman of the CSR Committee

(DIN: 08508043)

Sd/-

**Shivanshu Jhunjunwala**

Director, Member of the CSR Committee

(DIN: 05252910)

Place: Kolkata  
Date: 03.06.2025

**Annexure - 5** to the Directors Report**SECRETARIAL AUDIT REPORT****FORM NO. MR - 3****For the Financial Year ended March 31, 2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and  
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**Century Extrusions Limited**  
113, Park Street N Block, 2<sup>nd</sup> Floor  
Kolkata-700016  
West Bengal

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Century Extrusions Limited (CIN: L27203WB1988PLC043705) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I further report that compliance with applicable laws is the responsibility of the company and our report constitutes an independent opinion. Our report is neither an assurance for future viability of the company nor a confirmation of efficient management by the company.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made hereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made hereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings to the extent applicable to the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz:-
  - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent as applicable.
  - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; to the extent as applicable.
  - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; to the extent as applicable.
  - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, to the extent as applicable.
  - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)
  - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)And
  - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)

**Annexure - 5** to the Directors Report

(vi) I have also examined the secretarial compliance on test check basis of the books, papers, forms and returns, if any, filed and other records maintained by M/s. Century Extrusions Limited for the financial year ended on 31st March, 2025, according to the provisions of the following laws specifically applicable to the company and as represented to us during our audit, as also referred in above paragraphs of this report;

- (a) The Water (Prevention and Control of Pollution) Act, 1974.
- (b) The Air (Prevention and Control of Pollution) Act, 1981.
- (c) The Environment (Protection) Act, 1986.

I have also examined compliance with the applicable clauses of the following:

- (vii) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (viii) The Standard Listing Agreements entered into by the Company with National Stock Exchange of India Limited (NSE) and The Bombay Stock Exchange Limited (BSE).

That on the basis of the audit as referred above, to the best of my knowledge, understanding and belief, I am of the view that during the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Directors. The changes in the composition of the Board of Directors that took place during the period under review if any, were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decisions at Board Meetings and Committees thereof were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or the Committee as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period the Company had not gone through any specific events having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with our letter of even date which is annexed as Annexure A and forms as an integral part of this report.

Place: Kolkata  
Date: 13.05.2025

Sd/-  
**Shruti Agarwal**  
*Practicing Company Secretary*  
ACS No. : 38797  
C P No.: 14602  
UDIN: A038797G000329527  
PEER REVIEW NO. – 3206/2023

**Annexure - 5** to the Directors Report**"Annexure A"**

(To the Secretarial Audit Report of Century Extrusions Limited for the financial year ended March 31, 2025)

To,  
The Members,  
**Century Extrusions Limited**  
113, Park Street N Block, 2<sup>nd</sup> Floor  
Kolkata- 700016  
West Bengal

Our Secretarial Audit Report for the financial year ended March 31, 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for an opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules, regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata  
Date: 13.05.2025

Sd/-

**Shruti Agarwal**

*Practicing Company Secretary*

ACS No. : 38797

C P No.: 14602

UDIN: A038797G000329527

PEER REVIEW NO. – 3206/2023



**Annexure - 6** to the Directors Report

**Details regarding Conservation of Energy, Technology absorption, Expenditure on R&D, Foreign exchange earnings and outgo as per Rule 8(3) of the Companies (Accounts) Rules, 2014**

| <b>A</b> | <b>Conservation of Energy:</b>   | <b>2024-25</b> |
|----------|--|----------------|
| i).      | Steps taken or Impact on conservation of energy  | NIL            |
| ii).     | Steps taken by the company for utilising alternative sources of energy   | NIL            |
| iii).    | Capital investment on energy conservation equipments   | NIL            |
| <b>B</b> | <b>Technology absorption :</b>   |                |
| i).      | Efforts made towards technology absorption   | NIL            |
| ii).     | Benefits derived (like product Improvement, cost reduction, product development or import substitution)  | NIL            |
| iii).    | In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :<br>a) details of technology imported<br>b) the year of import<br>c) whether the technology has been fully absorbed<br>d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and | NIL            |
| iv).     | Expenditure incurred on research and development   | NIL            |
| <b>C</b> | <b>Foreign Exchange Earnings and Outgo:</b>  |                |
|          | Used (Rs. in Lakhs)  | 521.96         |
|          | Earned (Rs. in Lakhs)  | 0              |

## INDEPENDENT AUDITOR'S REPORT

To The Members of **CENTURY EXTRUSIONS LIMITED,**

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of CENTURY EXTRUSIONS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

| Key Audit Matter  | How our audit addressed the key audit matter   |
|---|--|
| <b>Revenue Recognition</b><br>Revenue from the sale of goods (here in after referred to as "Revenue") is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery.<br>The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before control is transferred.<br><br>Refer Note 1 to the Standalone Financial Statements - Material Accounting Policies | <b>Principal Audit Procedures</b><br>Our audit approach was a combination of test of internal controls and substantive procedures including:<br>_ Assessing the appropriateness of the Company's revenue recognition accounting policies in line with Ind AS 115 ("Revenue from Contracts with Customers") and testing thereof.<br>_ Evaluating the integrity of the general information and technology control environment and testing the operating effectiveness of key IT application controls.<br>_ Evaluating the design and implementation of Company's controls in respect of revenue recognition.<br>_ Testing the effectiveness of such controls over revenue cut off at year-end.<br>_ Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end.<br>_ Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing. |

## INDEPENDENT AUDITOR'S REPORT

| Key Audit Matter   | How our audit addressed the key audit matter  |
|--|---|
| <p><b>Assessment of litigations and related disclosure of contingent liabilities</b></p> <p>As at March 31, 2025, the Company has exposures towards litigations relating to various matters.</p> <p>Significant management judgment is required to assess such matters to determine the probability of occurrence of material outflow of economic resources and whether a provision should be recognised, or a disclosure should be made. The management judgment is also supported with legal advice in certain cases as considered appropriate.</p> <p>As the ultimate outcome of the matters are uncertain and the positions taken by the management are based on the application of their best judgment, related legal advice including those relating to interpretation of laws/regulations, it is considered to be a Key Audit Matter.</p> <p>Refer Note 35 to the Standalone Financial Statements –Commitments and Contingent Liabilities</p> | <p><b>Principal Audit Procedures</b></p> <p>Our audit approach was a combination of test of internal controls and substantive procedures including:</p> <ul style="list-style-type: none"> <li>-Understanding, assessing and testing the design and operating effectiveness of key controls surrounding assessment of litigations relating to the relevant laws and regulations;</li> <li>-Discussing with management the recent developments and the status of the material litigations which were reviewed and noted by the audit committee;</li> <li>-Performing our assessment on a test basis on the underlying calculations supporting the contingent liabilities/other significant litigations made in the Standalone Financial Statements;</li> <li>- Using auditor's experts to gain an understanding and to evaluate the disputed tax matters;</li> <li>- Considering external legal opinions, where relevant, obtained by management;</li> <li>-Analysing the response obtained from Company's external legal counsel to underst and the interpretation of laws/regulations considered by the management in their assessment relating to a material litigation;</li> <li>- Evaluating the management's assessments by understanding precedents set in similar cases and assessed the reliability of the management's past estimates/ judgments;</li> <li>-Assessing the adequacy of the Company's disclosures.</li> </ul> <p>Based on the above work performed, management's assessment in respect of litigations and related disclosures relating to contingent liabilities/other significant litigations in the Standalone Financial Statements are considered to be reasonable.</p> |

## Other Information

The Company's Board of Directors is responsible for the Other Information. The other information comprises the information included in the Board's Report, Corporate Governance and Shareholders Information but does not include in the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to be report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standard (Ind AS) specified under section 133 of the Act read with relevant Rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 of the Act, we give in the Annexure "A" the matters specified in paragraph 3 and 4 of the Order, to the extent applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
  - 2.1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - 2.2. In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those books.
  - 2.3. The Balance Sheet, Statement of Profit & Loss, Statement of Change in Equity and Cash Flow Statement dealt with by this report are in agreement with the books of the account.

## INDEPENDENT AUDITOR'S REPORT

- 2.4. In our opinion, the standalone financial statements comply with the Indian Accounting Standards (Ind As) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 2.5. On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the director is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as Director in terms of Section 164(2) of the Act.
- 2.6. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- 2.7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 35 to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - (a) The Management has represented that, to the best of it's knowledge and belief as stated in Note No. 54 of the financial statements, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The Management has represented, that, to the best of it's knowledge and belief, as stated in Note No. 54 of the financial statements, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material mis-statement.
  - v. The Company does not declare or paid any Dividend during the year.
  - vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts having feature of recording audit trail facility and is operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of the audit trail features have been tempered with and it has been preserved by the Company as per the statutory requirements for record retention.

**3. With respect to the matter to be included in the Auditors' Report under section 197(16):**

In our opinion and according to the information and explanations given to us, the remuneration by way of Directors Fees paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For **ALPS & CO.**  
Chartered Accountants  
Firm's ICAI Regn. No. 313132E

**(A.K.Khetawat)**

Partner

Membership No. 052751  
UDIN NO. 25052751BMKNRA9419

Kolkata

Dated: 24<sup>th</sup> day of May, 2025



**ANNEXURE “A” to the INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 1 of the Report on other legal and regulatory requirements of the Independent Auditor’s Report to the Members of the Company of even date):**

- 1) (a) (i) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of Right to use Assets.
- (ii) The Company has maintained proper records showing full particulars of Intangible 5,mAssets.
- (b) The management has physically verified its property, plant and equipment at reasonable intervals, which in our opinion is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
- (c) In our opinion and according to information and explanations given to us, the title deeds of immovable properties are held in the name of Company except stated below:

| Description of property     | Gross carrying value | Held in name of | Whether promoter, director or their relative or employee | Period held - indicate range, where appropriate | Reason for not being held in name of company*   |
|-----------------------------|----------------------|-----------------|--|---|---|
| Leasehold land at Kharagpur | 145 Lakhs            | WBII DC         | No   | 2010  | Lease was cancelled by WBII DC. Stay against cancellation of Lease granted by Honourable Calcutta High Court. |

- (d) The Company has not revalued any of its Property, Plant and Equipment (including Right to use Assets) and Intangible Assets during the year.
- (e) No proceedings have been initiated during the year or pending against the Company as at 31<sup>st</sup> March, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- 2) (a) The inventories, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. The quarterly returns filed by the Company with such banks or financial are not in agreement with the books of accounts maintained by the Company. The details are as below:

| Quarter Ending | Value as per Books of Accounts (INR in Lakhs) | Value as per Returns submitted to Banks (INR in Lakhs) | Differences | Reason for Differences   |
|----------------|---|--|-------------|--|
| June 2024      | 7945  | 7702   | 243         | As explained by the Management, the differences are because of exclusion of certain current asset in the statement filed with the lenders. |
| September 2024 | 8101  | 7717   | 384         |  |
| December 2024  | 8794  | 8501   | 293         |  |
| March 2025     | 8734  | 8308   | 426         |  |

- 3) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has not made any investments in or granted any loans, secured or unsecured, to firms and limited liability partnership.
- (a) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made are, prima facie, not prejudicial to the interest of the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advances in nature of loan is given by the Company, therefore provisions of clause 3 (iii) (c) to (f) of the Order is not applicable to the Company.
- 4) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not provided any guarantee or security as specified under Sections 185 and 186 of the Act. In respect of the investments made and loans given by the Company, in our opinion the provisions of Sections 185 and 186 of the Act have been complied with.

**ANNEXURE “A” to the INDEPENDENT AUDITOR’S REPORT**

- 5) In our opinion and according to information and explanation given to us, during the year, the Company has not accepted any deposits from the public as defined under sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under and therefore provisions on clauses 3(v) of the Order are not applicable to the Company.
- 6) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods by the Company and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.
- 7) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities. According to information and explanations given to us, there are no undisputed amounts payable in respect of aforesaid dues which were outstanding as at 31<sup>st</sup> March, 2025 for a period of more than six months from the date they became payable.
- (b) According to the records of the Company and according to information and explanations given to us, the Company have not deposited the disputed statutory dues aggregating Rs. 742.85 Lakhs on account of matters pending before appropriate authorities are as under:

| Nature of Statute   | Nature of Dues          | Amount (in INR) | Period to which the amount relates | Forum where dispute is pending                |
|---|-------------------------|-----------------|------------------------------------|---|
| Income Tax Act, 1961  | Income Tax              | 18 lakhs        | Asst. Year 2016-17                 | CIT Appeals III, Kolkata                      |
| Income Tax Act, 1961  | Income Tax              | 47 Lakhs        | Asst. Year 2018-19                 | CIT Appeals III, Kolkata                      |
| West Bengal – Tax On Entry Of Goods under Local Areas Act, 2012 | Entry Tax               | 646 Lakhs       | Financial Year 2012-13 to 2017-18  | Hon’able Supreme Court                        |
| Goods & Services Tax Act, 2017                                  | Tax Deducted at Sources | 31.85 Lakhs     | Financial Year 2019-2020           | First Appellate Authority, Appeals I, Kolkata |

- 8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- 9) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in payments of loans or other borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not declared wilful defaulter by any bank or financial institutions or any lender.
- (c) During the year, The Company has taken the term loan, which were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates as defined under the Act. The Company does not hold any investment in any subsidiaries and joint venture (as defined under the Act) during the year ended 31 March 2025.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company does not hold any investment in any subsidiaries, associates or joint venture (as defined under the Act) during the year ended 31 March 2025.
- 10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- 11) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality as outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**ANNEXURE “A” to the INDEPENDENT AUDITOR’S REPORT**

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- 12) The Company is not a Nidhi Company and accordingly provisions of clause 3(xii) of the order are not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- 14) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- 15) According to information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year and accordingly provisions of clause 3(xv) of the order are not applicable to the Company.
- 16) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- 17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.
- (b) According to information and explanation given to us and based on our examination of the records of the Company, the Company does not have any outgoing projects for compliance with section 135(6) of the Act.
- 21) The reporting under paragraph 3 (xxi) of the Order is not applicable in respect of Audit of standalone financial statements of the Company.

Kolkata  
Dated: 24<sup>th</sup> day of May, 2025

For **ALPS & CO.**  
Chartered Accountants  
Firm's ICAI Regn. No. 313132E  
**(A.K.Khetawat)**  
Partner  
Membership No. 052751  
UDIN NO. 25052751BMKNRA9419

## ANNEXURE “B” to the INDEPENDENT AUDITOR’S REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of CENTURY EXTRUSIONS LIMITED (“the Company”), as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company’s assets that could have a material effect on the financial statements.

## ANNEXURE “B” to the INDEPENDENT AUDITOR’S REPORT

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata  
Dated: 24<sup>th</sup> day of May, 2025

For **ALPS & CO.**  
Chartered Accountants  
Firm's ICAI Regn. No. 313132E

**(A.K.Khetawat)**  
Partner  
Membership No. 052751  
UDIN NO. 25052751BMKNRA9419



**BALANCE SHEET**

as at 31st March 2025

(All amounts are in ₹ Lakhs)

| Particulars  | Note        | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|--|-------------|-------------------------|-------------------------|
| <b>ASSETS</b>  |             |                         |                         |
| <b>Non-current assets</b>  |             |                         |                         |
| (a) Property, Plant and Equipment  | 2           | 2,718                   | 2,757                   |
| (b) Intangible Assets  | 3           | 19                      | 27                      |
| (c) Right of Use Asset   | 4           | 407                     | 154                     |
| (d) Capital Work-in-Progress   | 5           | 426                     | 39                      |
| (e) Financial Assets   |             |                         |                         |
| i) Loans   | 6           | 40                      | 36                      |
| ii) Other Financial Assets   | 7           | 48                      | 8                       |
| (f) Deferred Tax Assets (Net)  | 8           | 28                      | 6                       |
| (g) Other Non-Current Assets   | 9           | 2,068                   | 1,203                   |
|  |             | <b>5,754</b>            | <b>4,230</b>            |
| <b>Current assets</b>  |             |                         |                         |
| (a) Inventories  | 10          | 4,056                   | 3,963                   |
| (b) Financial Assets   |             |                         |                         |
| i) Trade Receivables   | 11          | 3,544                   | 3,535                   |
| ii) Cash and Cash Equivalents  | 12          | 1,006                   | 1,056                   |
| iii) Other Bank Balances   | 13          | 650                     | 557                     |
| iv) Loans  | 6           | 9                       | 13                      |
| v) Other Financial Assets  | 7           | 65                      | 83                      |
| (c) Other current assets   | 9           | 1,999                   | 2,488                   |
|  |             | <b>11,329</b>           | <b>11,695</b>           |
| <b>TOTAL ASSETS</b>  |             | <b>17,083</b>           | <b>15,925</b>           |
| <b>EQUITY AND LIABILITIES</b>  |             |                         |                         |
| <b>Equity</b>  |             |                         |                         |
| (a) Equity Share Capital   | 14          | 800                     | 800                     |
| (b) Other Equity (Refer Statement of Changes in Equity)                                    | 15          | 7,497                   | 6,505                   |
|  |             | <b>8,297</b>            | <b>7,305</b>            |
| <b>Non-current liabilities</b>   |             |                         |                         |
| (a) Financial Liabilities  |             |                         |                         |
| i) Borrowings  | 16          | 186                     | 430                     |
| ii) Others Financial Liabilities   | 17          | 222                     | 39                      |
| (b) Provisions   | 18          | 68                      | 43                      |
|  |             | <b>476</b>              | <b>512</b>              |
| <b>Current liabilities</b>   |             |                         |                         |
| (a) Financial Liabilities  |             |                         |                         |
| i) Borrowings  | 19          | 4,732                   | 4,377                   |
| ii) Trade Payables   | 20          |                         |                         |
| (a) total outstanding dues of micro enterprises and small interprises                      |             | 37                      | 11                      |
| (b) total outstanding dues of creditors other than micro enterprises and small interprises |             | 2,676                   | 2,835                   |
| iii) Other Financial Liabilities   | 21          | 76                      | 28                      |
| (b) Other Current Liabilities  | 22          | 699                     | 793                     |
| (c) Provisions   | 18          | 18                      | 19                      |
| (d) Current Tax Liabilities (Net)  | 23          | 72                      | 45                      |
|  |             | <b>8,310</b>            | <b>8,108</b>            |
| <b>TOTAL EQUITY AND LIABILITIES</b>  |             | <b>17,083</b>           | <b>15,925</b>           |
| <b>Material Accounting Policies</b>  | <b>1</b>    |                         |                         |
| <b>Notes forming part of the Financial Statement</b>                                       | <b>2-60</b> |                         |                         |

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

For and on behalf of the Board of Directors

For **ALPS & CO.**  
Chartered Accountants  
Firm Registration No. 313132E

**Vikram Jhunhunwala**  
Chairman & Managing Director  
DIN - 00169833

**Bishwanath Choudhary**  
Director  
DIN - 02313294

**A. K. Khetawat**  
Partner  
Membership No. 052751  
Dated : 24th day of May, 2025  
Place : Kolkata

**Rajan Singh**  
Company Secretary  
M. No. - 35350

**Nitesh Kumar Kyal**  
Chief Financial Officer

## STATEMENT OF PROFIT AND LOSS

for the year ended 31st March 2025

(All amounts are in ₹ Lakhs)

| Particulars   | Note | For the Year ending<br>on 31st March 2025 | For the Year ending<br>on 31st March 2024 |
|---|------|---|---|
| I Revenue from Operations   | 24   | 43,125                                    | 37,510                                    |
| II Other Income   | 25   | 70  | 55  |
| <b>Total Income</b>   |      | <b>43,195</b>                             | <b>37,565</b>                             |
| <b>Expenses</b>   |      |   |   |
| III Cost of Material Consumed   | 26   | 33,513                                    | 29,410                                    |
| Change in Inventories of Finished Goods, Stock in Trade and WIP                   | 27   | (301)                                     | (625)                                     |
| Employee Benefits Expenses  | 28   | 1,914                                     | 1,776                                     |
| Finance Costs   | 29   | 1,037                                     | 936                                       |
| Depreciation and Amortisation Expenses  | 30   | 343                                       | 335                                       |
| Other Expenses  | 31   | 5,408                                     | 4,676                                     |
| <b>Total Expenses</b>   |      | <b>41,914</b>                             | <b>36,508</b>                             |
| IV Profit/(Loss) before Exceptional Items and Tax                                 |      | 1,281                                     | 1,057                                     |
| V Exceptional Items   |      | -   | (32)                                      |
| VI Profit/(Loss) before Tax   |      | 1,281                                     | 1,089                                     |
| VII Tax Expense:  | 32   |   |   |
| (1) Current Tax   |      | 308                                       | 370                                       |
| (2) Deferred Tax  |      | (21)                                      | (26)                                      |
| VIII Profit/(loss) for the year from continuing operations                        |      | <b>994</b>                                | <b>745</b>                                |
| IX Profit/(loss) from discontinued operations                                     |      | -   | -   |
| X Tax expense from discontinued operations  |      | -   | -   |
| XI Profit/(Loss) after tax for the period from discontinued operations            |      | -   | -   |
| XII Profit/(Loss) for the year (VIII+XI)  |      | <b>994</b>                                | <b>745</b>                                |
| XIII Other Comprehensive Income   |      |   |   |
| A (i) Items that will not be reclassified to profit or loss                       |      |   |   |
| - Remeasurement of net defined benefit liability                                  |      | (3)                                       | 60  |
| (ii) Income tax relating to items that will not be reclassified to profit or loss |      | 1   | (15)                                      |
| Other Comprehensive Income/(Loss) for the year                                    |      | (2)                                       | 45  |
| XV Total Comprehensive Income for the year  |      | <b>992</b>                                | <b>790</b>                                |
| XVI Earnings per Equity Share :   | 33   |   |   |
| (1) Basic (Rs.)   |      | 1.24                                      | 0.93                                      |
| (2) Diluted (Rs.)   |      | 1.24                                      | 0.93                                      |
| <b>Material Accounting Policies</b>   | 1    |   |   |
| <b>Notes forming part of the Financial Statement</b>                              | 2-60 |   |   |

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

For and on behalf of the Board of Directors

For **ALPS & CO.**  
Chartered Accountants  
Firm Registration No. 313132E

**Vikram Jhunjunwala**  
Chairman & Managing Director  
DIN - 00169833

**Bishwanath Choudhary**  
Director  
DIN - 02313294

**A. K. Khetawat**  
Partner  
Membership No. 052751  
Dated : 24th day of May, 2025  
Place : Kolkata

**Rajan Singh**  
Company Secretary  
M. No. - 35350

**Nitesh Kumar Kyal**  
Chief Financial Officer

**CASH FLOW STATEMENT**

for the year ended 31st March 2025

(All amounts are in ₹ Lakhs)

| Particulars   | For the Year ending on<br>31st March 2025 |              | For the Year ending on<br>31st March 2024 |              |
|---|---|--------------|---|--------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                       |   |              |   |              |
| <b>Profit/(Loss) Before Tax :</b>                                   |   | <b>1281</b>  |   | <b>1089</b>  |
| <b>Adjustment for :</b>   |   |              |   |              |
| Depreciation  | 343                                       |              | 335                                       |              |
| Exceptional Item  | 0   |              | (32)                                      |              |
| Provision for expected credit loss                                  | (5)                                       |              | 3   |              |
| Fair Value Adjustment   | 1   | 339          | (101)                                     | 205          |
| Interest Paid   | 876                                       |              | 726                                       |              |
| Less : Interest Received  | 49  | 827          | 48  | 678          |
| Operating Profit Before Working Capital Changes                     |   | 2447         |   | 1972         |
| Adjustment for :  |   |              |   |              |
| Trade and Other Receivables   |   | (570)        |   | (1146)       |
| Inventories   |   | (8)          |   | (684)        |
| Trade Payables and Provisions                                       |   | (257)        |   | 1410         |
| Cash Generated from Operations                                      |   | 1612         |   | 1552         |
| Income Tax Paid   |   | (281)        |   | (414)        |
| Extraordinary Items Paid  |   | -            |   | -            |
| <b>Net Cash from Operating Activities</b>                           |   | <b>1331</b>  |   | <b>1138</b>  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                       |   |              |   |              |
| Purchase of Mutual Funds  |   | 1            |   | -            |
| Proceeds from sale of Mutual Funds                                  |   | (656)        |   | (539)        |
| Interest received on deposits and others                            |   | 39           |   | 42           |
| <b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b> |   | <b>(616)</b> |   | <b>(497)</b> |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                       |   |              |   |              |
| Proceeds/(Repayment) of Long Term Borrowings                        |   | (310)        |   | (281)        |
| Proceeds/(Repayment) of Short Term Borrowings                       |   | 421          |   | 419          |
| Repayment of lease liabilities                                      |   | 0            |   | (64)         |
| Interest Paid   |   | (876)        |   | (726)        |
| <b>Net Cash Used in Financing Activities</b>                        |   | <b>(765)</b> |   | <b>(652)</b> |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>                    |   | <b>(50)</b>  |   | <b>(11)</b>  |
| Cash and Cash Equivalents Opening Balance:                          |   |              |   |              |
| Cash and Bank Balance   |   | 1056         |   | 1067         |
| Cash and Cash Equivalents Closing Balance:                          |   |              |   |              |
| Cash and Bank Balance   |   | 1006         |   | 1056         |

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

For and on behalf of the Board of Directors

For **ALPS & CO.**  
Chartered Accountants  
Firm Registration No. 313132E

**Vikram Jhunjunwala**  
Chairman & Managing Director  
DIN - 00169833

**Bishwanath Choudhary**  
Director  
DIN - 02313294

**A. K. Khetawat**  
Partner  
Membership No. 052751  
Dated : 24th day of May, 2025  
Place : Kolkata

**Rajan Singh**  
Company Secretary  
M. No. - 35350

**Nitesh Kumar Kyal**  
Chief Financial Officer

## STATEMENT OF CHANGES IN EQUITY

for the year ended March 31, 2025

### A) Equity Share capital

#### Current Reporting Period as on 31.03.2025

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 800  | -  | -   | -   | 800  |

#### Previous Reporting Period as on 31.03.2024

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 800  | -  | -   | -   | 800  |

### B) Other Equity

| Current Reporting Period as on 31.03.2025                         | Reserves and Surplus |                            |                            |   |                                      |               | Other Comprehensive Income                 |                             |                              | Total |
|---|----------------------|----------------------------|----------------------------|---|--------------------------------------|---------------|--|-----------------------------|------------------------------|-------|
|   | Capital Reserve      | Capital Redemption Reserve | Securities Premium Account | Employee Stock Option Outstanding Account | Retained Earnings (Refer Note Below) | Other Reserve | Remeasurement of Defined Benefit Liability | Debt instrument through OCI | Cash Flow Hedges through OCI |       |
| <b>Balance at the beginning of the current reporting period</b>   | -                    | -                          | 990                        | -   | 5,429                                | -             | 86   | -                           | -                            | 6,505 |
| Changes in accounting policy or prior period errors               | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| Restated balance at the beginning of the current reporting period | -                    | -                          | 990                        | -   | 5,429                                | -             | 86   | -                           | -                            | 6,505 |
| Profit for the year   | -                    | -                          | -                          | -   | 994                                  | -             | -  | -                           | -                            | 994   |
| Other Comprehensive Income for the year                           | -                    | -                          | -                          | -   | -                                    | -             | (2)  | -                           | -                            | (2)   |
| Total Comprehensive Income for the current year                   | -                    | -                          | -                          | -   | 994                                  | -             | (2)  | -                           | -                            | 992   |
| Dividends Paid  | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| Transfer to retained earnings                                     | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| <b>Balance at the end of the current reporting period</b>         | -                    | -                          | 990                        | -   | 6,423                                | -             | 84   | -                           | -                            | 7,497 |

**STATEMENT OF CHANGES IN EQUITY**

for the year ended March 31, 2025

(All amounts are in ₹ Lakhs)

| Current Reporting Period as on<br>31.03.2024                      | Reserves and Surplus |                            |                            |   |                                      |               | Other Comprehensive Income                 |                             |                              | Total |
|---|----------------------|----------------------------|----------------------------|---|--------------------------------------|---------------|--|-----------------------------|------------------------------|-------|
|   | Capital Reserve      | Capital Redemption Reserve | Securities Premium Account | Employee Stock Option Outstanding Account | Retained Earnings (Refer Note Below) | Other Reserve | Remeasurement of Defined Benefit Liability | Debt instrument through OCI | Cash Flow Hedges through OCI |       |
| <b>Balance at the beginning of the current reporting period</b>   | -                    | -                          | 990                        | -   | 4,684                                | -             | 41   | -                           | -                            | 5,715 |
| Changes in accounting policy or prior period errors               | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| Restated balance at the beginning of the current reporting period | -                    | -                          | 990                        | -   | 4,684                                | -             | 41   | -                           | -                            | 5,715 |
| Profit for the year   | -                    | -                          | -                          | -   | 745                                  | -             | -  | -                           | -                            | 745   |
| Other Comprehensive Income for the year                           | -                    | -                          | -                          | -   | -                                    | -             | 45   | -                           | -                            | 45    |
| Total Comprehensive Income for the current year                   | -                    | -                          | -                          | -   | 745                                  | -             | 45   | -                           | -                            | 790   |
| Dividends Paid  | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| Transfer to retained earnings                                     | -                    | -                          | -                          | -   | -                                    | -             | -  | -                           | -                            | -     |
| <b>Balance at the end of the current reporting period</b>         | -                    | -                          | 990                        | -   | 5,429                                | -             | 86   | -                           | -                            | 6,505 |

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

For and on behalf of the Board of Directors

For **ALPS & CO.**  
Chartered Accountants  
Firm Registration No. 313132E

**Vikram Jhunjunwala**  
Chairman & Managing Director  
DIN - 00169833

**Bishwanath Choudhary**  
Director  
DIN - 02313294

**A. K. Khetawat**  
Partner  
Membership No. 052751  
Dated : 24th day of May, 2025  
Place : Kolkata

**Rajan Singh**  
Company Secretary  
M. No. - 35350

**Nitesh Kumar Kyal**  
Chief Financial Officer



## NOTES TO STANDALONE FINANCIAL STATEMENT

### The Company Information

Century Extrusions Limited ('the Company') is one of India's large pure play aluminium extrusion manufacturers. The Company enjoys a number of first mover advantages comprising a comprehensive understanding of the aluminium and aluminium extrusions market, reputed brand, low historical asset cost and a strong customer base, among others. The Company possesses in-house facilities for die manufacturing, melting and casting of billets and the extrusions manufacturing facility with three press lines. The Company manufactures extrusions for varied applications (architectural, hardware, road transport - vehicles, railways, electrical and electronic applications, engineering applications, automotive sector, consumer durables, Defence applications and irrigation, among others).

The company is a public limited company incorporated and domiciled in India and has its registered office at Kolkata (West Bengal) with regional marketing offices in Bangalore, Chennai, Coimbatore, Delhi, Hyderabad, Kanpur, Kolkata & Mumbai. The Company's production facility is located at Kharagpur (West Bengal) in eastern part of India, close to leading primary aluminium manufacturers in India. Its shares are listed on National Stock Exchange & Bombay Stock Exchange.

The financial statements for the year ended March 31, 2025 were approved by the Board of Directors and authorised for issue on 24<sup>th</sup> May 2025.

### Note: 1 Material Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### a) Statement of Compliance

These Financial Statements comply in all material aspects with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 (the Act) read with rule 4 of the Companies (Indian Accounting standards) Rules, 2015 & Companies (Indian Accounting Standards) Amendment Rules 2016.

#### b) Basis of Preparation

The Financial Statements of the Company have been prepared on historical cost convention under accrual method of accounting and as a going concern concept except for certain assets and liabilities which are measured at fair values as required by Ind AS.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as per the Company's normal operating cycle and the other criteria as set out in the Division II of Schedule III to the Companies Act, 2013 (as amended). The Company has ascertained its operating cycle as 12 months for the purpose of current and noncurrent classification of assets and liabilities.

#### c) Use of Estimates

In preparing the financial statements in conformity with Ind AS, management has made estimates, judgments and assumptions which affect the application of accounting policies and the reported amounts of assets and liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the year. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting are recognized prospectively. Changes in estimates are reflected in the financial statements in the year in which changes are made and, if material, their affects are disclosed in the notes to financial statements.

#### Critical estimates and judgements

The areas involving critical estimates or judgements are as follows:

- **Estimated useful life of intangible asset**

Intangible asset comprises of computer software. The management estimates the useful life of the software to be 6 years based on the expected technical obsolescence of such assets. However, the actual useful life may be shorter or longer than 6 years, depending on technical innovations and competitor actions.

- **Recognition of deferred tax assets for carried forward tax losses**

The management has made estimates regarding the probability that the future taxable profits will be available against which deferred tax assets can be used.

- **Impairment of trade receivables**

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The management uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

## NOTES TO STANDALONE FINANCIAL STATEMENT

**d) Recent accounting pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2025, MCA has notified Ind AS 117 - Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and lease back transactions, applicable from April 1, 2024. The Company has assessed that there is no significant impact on its financial statements. On May 9, 2025, MCA notifies the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable. The amendments are effective for annual periods beginning on or after April 1, 2025. The Company is currently assessing the probable impact of these amendments on its financial statements.

**e) Property, plant and equipment**

Property, plant and equipment (PPE) are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises of purchase price and directly attributable cost of acquisition/ bringing the asset to its working condition for its intended use (net of credit availed, if any). Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

**Depreciation**

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight line method basis over the useful lives as prescribed under Schedule II to the Companies Act, 2013.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

Depreciation on additions is provided on a pro-rata basis from the date of installation or acquisition. Depreciation on deductions/disposals is provided on a pro-rata basis up to the date of deduction/disposal.

**f) Intangible Assets**

Intangible assets include Computer Software acquired separately and measured on initial recognition at cost. Directly attributable costs that are capitalized as a part of the software includes its purchase price. The useful life of the Computer Software has been assessed as finite by the management on the justification of technological obsolescence. The useful life of all the Software has been assumed six years. Annual maintenance charges and Renewal Fees are expensed in the period occurred.

Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses.

**g) Impairment of Non-financial assets**

The Company assesses at each reporting date whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount.

**h) Inventories**

Inventories are valued at the lower of the cost and net realizable value (NRV). Cost of inventories is computed on first in, first out basis (FIFO) basis. Cost incurred in bringing each product to its present location and condition are accounted as follows:

- (a) Raw Materials: Cost includes Cost of Purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- (b) Finished Goods & WIP: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.
- (c) Stores & Spares: Cost is determined on FIFO basis.

## NOTES TO STANDALONE FINANCIAL STATEMENT

NRV is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### i) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale and borrowing costs are being incurred. All other borrowing costs are expensed in the year in which they occur. Qualifying assets are assets that necessarily take a substantial period to get ready for their intended use or sale.

### j) Provisions, Contingent liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at each Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the best current estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non -occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

### k) Foreign currency transactions and translations

Items included in the financial statements are measured using the currency of the primary economic environment in which the company operates (the functional currency). The company's financial statements are presented in Indian rupee (INR), which is also the company's presentation and financial currency. These financial statements are presented in Indian rupees.

Foreign-currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the balance sheet date. The gains or losses resulting from such translations are included in net profit in the statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cashflow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

#### Forward Exchange Contracts

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of contract. Exchange differences on such contracts except the contracts which are long-term foreign currency monetary items, are recognised in the statement of profit and loss in the period in which the exchange rates change, any profit and loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expense for the year.

### l) Government Grant

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

When the company receives grants of non-monetary assets, the asset and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset i.e. by equal annual instalments. When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as a government grant. The loan or assistance is initially recognised and measured at fair value and the government grant is measured as the difference between the initial carrying value of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

### m) Revenue recognition

With effect from 1 April 2018, the Company has adopted IND AS 115 'Revenue from Contracts with Customers' which introduces a new five-step approach to measuring and recognising revenue from contracts with customers. Under IND AS 115, revenue is recognised on satisfaction of performance obligation at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring

## NOTES TO STANDALONE FINANCIAL STATEMENT

goods or services to a customer. The Company has elected to apply the Cumulative catch up method in adopting IND AS 115. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured. The Company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

### A. Sale of Goods

Revenue is recognized on satisfaction of performance obligation at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring goods to a customer.

### B. Interest Income

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the management estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

## n) Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

### Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

#### i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

#### ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset. The Company's lease liabilities are included in Interest-bearing loans and borrowings

#### iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of Land & building (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

## NOTES TO STANDALONE FINANCIAL STATEMENT

### Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same.

### o) Income Tax

The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities (including MAT) attributable to temporary differences and to unused tax losses.

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognised as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

### p) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

### q) Financial instruments

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

#### Financial Assets

##### Initial Recognition

All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction cost that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition.

##### Classification and Subsequent Measurement: Financial Assets

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL") on the basis of following:

- entity's business model for managing the financial assets and
- contractual cash flow characteristics of the financial asset.

#### Debt Instruments

##### Amortised Cost

A financial asset is subsequently measured at amortise cost, if the financial asset is held within a business model, whose objective is to hold the asset in order to collect contractual cash flow and the contractual term of financial asset give rise on specified date to cash flow that are solely payment of principal and interest on principal amount outstanding.

##### Fair Value through Other Comprehensive Income

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.



## NOTES TO STANDALONE FINANCIAL STATEMENT

### Fair Value through Profit or Loss

A financial asset is classified and measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through OCI.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

### Financial Liabilities

#### Initial Recognition

Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

#### Classification and Subsequent Measurement: Financial liabilities

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

#### Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The Company recognises a loss allowance for expected credit losses on financial asset. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

#### Derecognition of financial instruments

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the contractual rights to receive the cash flows from the asset. A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

#### Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

### r) Fair value measurements

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- ♦ In the principal market for the asset or liability. Or
- ♦ In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are

Categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole;

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

## NOTES TO STANDALONE FINANCIAL STATEMENT

### s) Employee benefits

#### Defined contributions plan

Contributions to defined contribution schemes such as employees' state insurance, labour welfare fund, employees provident fund, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

#### Defined benefit plans

The Company's Liabilities on account of Gratuity and Earned Leave on retirement of employees are determined at the end of each financial year on the basis of actuarial valuation certificates obtained from Registered Actuary in accordance with the measurement procedure as per Indian Accounting Standard (Ind AS) -19, 'Employee Benefits'. The gratuity liability is covered through a policy taken by a trust established under the group gratuity scheme with Life Insurance Corporation of India (LIC). The costs of providing benefits under these plans are also determined on the basis of actuarial valuation at each year end. Actuarial gains and losses for defined benefit plans are recognized through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

The Defined Benefit Plan can be short term or Long terms which are defined below:

#### (i) Short term Employee benefit

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits obligations in the balance sheet.

#### (ii) Long term Employee benefits

Compensated absences which are not expected to occur within 12 months after the end of the period in which the employee renders the related services are recognized as a liability at the present value of the defined benefit obligation at the balance sheet date.

### t) Segment reporting

An operating segment is a component of the Company that engages in business activities from which It may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments. The Company has two business segments i.e. manufacturing of Aluminium Extruded products and manufacturing of Transmission and Distribution Line as per the management. However, as per the Ind AS- 108 "Operating segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.

### u) Borrowings

Borrowings are measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

### v) Earnings per share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## NOTES TO STANDALONE FINANCIAL STATEMENT

**w) Derivatives and Hedge Accounting**

Derivatives are initially recognised at fair value and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gains / losses is recognised in the Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of recognition in profit or loss / inclusion in the initial cost of non-financial asset depends on the nature of the hedging relationship and the nature of the hedged item.

The Company complies with the principles of hedge accounting where derivative contracts are designated as hedge instruments. At the inception of the hedge relationship, the Company documents the relationship between the hedge instrument and the hedged item, along with the risk management objectives and its strategy for undertaking hedge transaction, which can be a fair value hedge or a cash flow hedge.

**a) Fair value hedges –**

Changes in fair value of the designated portion of derivatives that qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the designated portion of hedging instrument and the change in fair value of the hedged item attributable to the hedged risk are recognised in the Statement of Profit and Loss in the line item relating to the hedged item.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. The fair value adjustment to the carrying amount of the hedged item arising from the hedged risk is amortised to profit or loss from that date.

**b) Cash flow hedges –**

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognised in the other comprehensive income. The gains / losses relating to the ineffective portion is recognised in the Statement of Profit and Loss.

Amounts previously recognised and accumulated in other comprehensive income are reclassified to profit or loss when the hedged item affects the Statement of Profit and Loss. However, when the hedged item results in the recognition of a non-financial asset, such gains / losses are transferred from equity (but not as reclassification adjustment) and included in the initial measurement cost of the non-financial asset.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gains/losses recognised in other comprehensive income and accumulated in equity at that time remains in equity and is reclassified when the underlying transaction is ultimately recognised. When an underlying transaction is no longer expected to occur, the gains / losses accumulated in equity is recognised immediately in the Statement of Profit and Loss.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 2** Property, plant and equipment

| Description                | Gross Carrying Amount |            |                        |               | Accumulated Depreciation |            |                        |               | Net Carrying Amt. |
|----------------------------|-----------------------|------------|------------------------|---------------|--------------------------|------------|------------------------|---------------|-------------------|
|                            | 1st April 2024        | Additions  | Disposals / Adjustment | 31 March 2025 | 31 March 2024            | Additions  | Disposals / Adjustment | 31 March 2025 | 31 March 2025     |
| Leasehold Land Development | 10                    | 0          | 0                      | 10            | 0                        | 0          | 0                      | 0             | 10                |
| Buildings                  | 1252                  | 15         | 0                      | 1267          | 717                      | 27         | 0                      | 744           | 523               |
| Plant & Machinery          | 7373                  | 54         | 0                      | 7427          | 5377                     | 221        | 0                      | 5598          | 1829              |
| Electric Installations     | 409                   | 0          | 0                      | 409           | 270                      | 5          | 0                      | 275           | 134               |
| Motor Vehicles             | 76                    | 66         | 8                      | 134           | 55                       | 8          | 8                      | 55            | 79                |
| Office Equipment           | 170                   | 14         | 0                      | 184           | 140                      | 13         | 0                      | 153           | 31                |
| Furniture & Fixtures       | 109                   | 89         | 0                      | 198           | 83                       | 3          | 0                      | 86            | 112               |
| <b>Total</b>               | <b>9399</b>           | <b>238</b> | <b>8</b>               | <b>9629</b>   | <b>6642</b>              | <b>277</b> | <b>8</b>               | <b>6911</b>   | <b>2718</b>       |

| Description                | Gross Carrying Amount |            |                        |               | Accumulated Depreciation |            |                        |               | Net Carrying Amt. |
|----------------------------|-----------------------|------------|------------------------|---------------|--------------------------|------------|------------------------|---------------|-------------------|
|                            | 1st April 2023        | Additions  | Disposals / Adjustment | 31 March 2024 | 31 March 2023            | Additions  | Disposals / Adjustment | 31 March 2024 | 31 March 2024     |
| Leasehold Land Development | 10                    | 0          | 0                      | 10            | 0                        | 0          | 0                      | 0             | 10                |
| Buildings                  | 1214                  | 38         | 0                      | 1252          | 688                      | 29         | 0                      | 717           | 535               |
| Plant & Machinery          | 6639                  | 734        | 0                      | 7373          | 5156                     | 221        | 0                      | 5377          | 1996              |
| Electric Installations     | 409                   | 0          | 0                      | 409           | 264                      | 6          | 0                      | 270           | 139               |
| Motor Vehicles             | 76                    | 0          | 0                      | 76            | 51                       | 4          | 0                      | 55            | 21                |
| Office Equipment           | 158                   | 12         | 0                      | 170           | 128                      | 12         | 0                      | 140           | 30                |
| Furniture & Fixtures       | 107                   | 2          | 0                      | 109           | 80                       | 3          | 0                      | 83            | 26                |
| <b>Total</b>               | <b>8613</b>           | <b>786</b> | <b>0</b>               | <b>9399</b>   | <b>6367</b>              | <b>275</b> | <b>0</b>               | <b>6642</b>   | <b>2757</b>       |

**Note No. 3** Intangible Asset

| Description       | Gross Carrying Amount |           |                        |               | Accumulated Depreciation |           |                        |               | Net Carrying Amt. |
|-------------------|-----------------------|-----------|------------------------|---------------|--------------------------|-----------|------------------------|---------------|-------------------|
|                   | 1st April 2024        | Additions | Disposals / Adjustment | 31 March 2025 | 31 March 2024            | Additions | Disposals / Adjustment | 31 March 2025 | 31 March 2025     |
| Computer Software | 95                    | 0         | 0                      | 95            | 68                       | 8         | 0                      | 76            | 19                |

| Description       | Gross Carrying Amount |           |                        |               | Accumulated Depreciation |           |                        |               | Net Carrying Amt. |
|-------------------|-----------------------|-----------|------------------------|---------------|--------------------------|-----------|------------------------|---------------|-------------------|
|                   | 1st April 2023        | Additions | Disposals / Adjustment | 31 March 2024 | 31 March 2023            | Additions | Disposals / Adjustment | 31 March 2024 | 31 March 2024     |
| Computer Software | 63                    | 32        | 0                      | 95            | 60                       | 8         | 0                      | 68            | 27                |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 4** Right of use assets

| Description    | Gross Carrying Amount |            |                        |               | Accumulated Depreciation |           |                        |               | Net Carrying Amt. |
|----------------|-----------------------|------------|------------------------|---------------|--------------------------|-----------|------------------------|---------------|-------------------|
|                | 1st April 2024        | Additions  | Disposals / Adjustment | 31 March 2025 | 31 March 2024            | Additions | Disposals / Adjustment | 31 March 2025 | 31 March 2025     |
| Leasehold Land | 156                   | 31         | 0                      | 187           | 2                        | 2         | 0                      | 4             | 183               |
| Buildings      | 256                   | 280        | 0                      | 536           | 256                      | 56        | 0                      | 312           | 224               |
| <b>Total</b>   | <b>412</b>            | <b>311</b> | <b>0</b>               | <b>723</b>    | <b>258</b>               | <b>58</b> | <b>0</b>               | <b>316</b>    | <b>407</b>        |

| Description    | Gross Carrying Amount |           |                        |               | Accumulated Depreciation |           |                        |               | Net Carrying Amt. |
|----------------|-----------------------|-----------|------------------------|---------------|--------------------------|-----------|------------------------|---------------|-------------------|
|                | 1st April 2023        | Additions | Disposals / Adjustment | 31 March 2024 | 31 March 2023            | Additions | Disposals / Adjustment | 31 March 2024 | 31 March 2024     |
| Leasehold Land | 156                   | 0         | 0                      | 156           | 0                        | 0         | -2                     | 2             | 154               |
| Buildings      | 256                   | 0         | 0                      | 256           | 207                      | 52        | 3                      | 256           | 0                 |
| <b>Total</b>   | <b>412</b>            | <b>0</b>  | <b>0</b>               | <b>412</b>    | <b>207</b>               | <b>52</b> | <b>1</b>               | <b>258</b>    | <b>154</b>        |

**Note No. 5** Capital Work in Progress

| Description                   | Amount in CWIP for a period of |             |             |                   | Total         |
|-------------------------------|--------------------------------|-------------|-------------|-------------------|---------------|
|                               | Less than 1 Year               | 1 - 2 years | 2 - 3 Years | More than 3 Years | 31 March 2025 |
| Project in Progress           | 426                            | 0           | 0           | 0                 | 426           |
| Project Temporarily Suspended | 0                              | 0           | 0           | 0                 | 0             |

| Description                   | Amount in CWIP for a period of |             |             |                   | Total         |
|-------------------------------|--------------------------------|-------------|-------------|-------------------|---------------|
|                               | Less than 1 Year               | 1 - 2 years | 2 - 3 Years | More than 3 Years | 31 March 2024 |
| Project in Progress           | 39                             | 0           | 0           | 0                 | 39            |
| Project Temporarily Suspended | 0                              | 0           | 0           | 0                 | 0             |

**Note No. 6** Loans

| Particulars                              | 31 March 2025 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|---------------|---------------|
|  | Non Current   | Non Current   | Current       | Current       |
| (Unsecured, considered good)             |               |               |               |               |
| <b>Security Deposits</b>                 |               |               |               |               |
| With Related Party                       | 40            | 36            | 0             | 0             |
| Others                                   | 0             | 0             | 9             | 13            |
|  | <b>40</b>     | <b>36</b>     | <b>9</b>      | <b>13</b>     |
| Less: Provision for Doubtful Receivables | 0             | 0             | 0             | 0             |
|  | <b>40</b>     | <b>36</b>     | <b>9</b>      | <b>13</b>     |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 7 Other financial assets**

| Particulars                              | 31 March<br>2025 | 31 March<br>2024 | 31 March<br>2025 | 31 March<br>2024 |
|--|------------------|------------------|------------------|------------------|
|  | Non<br>Current   | Non<br>Current   | Current          | Current          |
| <b>(Unsecured, considered good)</b>      |                  |                  |                  |                  |
| Other Receivables                        | 0                | 0                | 48               | 76               |
| Interest Accrued but not due             | 0                | 0                | 17               | 7                |
| Security Deposit                         | 48               | 8                | 0                | 0                |
|  | <b>48</b>        | <b>8</b>         | <b>65</b>        | <b>83</b>        |
| Less: Provision for Doubtful Receivables | 0                | 0                | 0                | 0                |
|  | <b>48</b>        | <b>8</b>         | <b>65</b>        | <b>83</b>        |

**Note No. 8 Deferred tax assets / liabilities (net)**

| Particulars                               | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
|   | Non Current   | Non Current   |
| Deferred tax liability                    | 2             | 18            |
| Deferred tax assets                       | 30            | 24            |
| <b>Net Deferred Tax Asset/(Liability)</b> | <b>28</b>     | <b>6</b>      |

**Movement in deferred tax assets/(liabilities) for the period ended 31st March, 2025**

| Particulars   | 31 March 2024 | Recognised in OCI | Recognised in P&L | 31 March 2025 |
|---|---------------|-------------------|-------------------|---------------|
| <b>Deferred Tax Liability arising on Account of :</b>   |               |                   |                   |               |
| Difference in Tax base of Property, Plant and Equipment | -             | -                 | -                 | -             |
| Other Taxable Temporary Difference                      | 18            | -                 | (16)              | 2             |
| Total deferred tax liabilities                          | 18            | -                 | (16)              | 2             |
| <b>Deferred Tax Asset arising on Account of :</b>       |               |                   |                   |               |
| Difference in Tax base of Property, Plant and Equipment | 5             | -                 | 4                 | 9             |
| Other Deductible Temporary Difference                   | 19            | 1                 | 1                 | 21            |
| Tax Credit (Minimum Alternate Tax)                      | -             | -                 | -                 | -             |
| <b>Total deferred tax assets</b>                        | <b>24</b>     | <b>1</b>          | <b>5</b>          | <b>30</b>     |
| <b>Net deferred tax assets/(liability)</b>              | <b>6</b>      | <b>1</b>          | <b>21</b>         | <b>28</b>     |

| Particulars   | 31 March 2023 | Recognised in OCI | Recognised in P&L | 31 March 2024 |
|---|---------------|-------------------|-------------------|---------------|
| <b>Deferred Tax Liability arising on Account of :</b>   |               |                   |                   |               |
| Difference in Tax base of Property, Plant and Equipment | 48            | -                 | (48)              | -             |
| Other Taxable Temporary Difference                      | (10)          | 28                | -                 | 18            |
| Total deferred tax liabilities                          | 38            | 28                | (48)              | 18            |
| <b>Deferred Tax Asset arising on Account of :</b>       |               |                   |                   |               |
| Difference in Tax base of Property, Plant and Equipment | -             | -                 | 5                 | 5             |
| Other Deductible Temporary Difference                   | 34            | 43                | 3                 | 19            |
| Tax Credit (Minimum Alternate Tax)                      | 30            | -                 | (30)              | -             |
| <b>Total deferred tax assets</b>                        | <b>64</b>     | <b>43</b>         | <b>(22)</b>       | <b>24</b>     |
| <b>Net deferred tax assets/(liability)</b>              | <b>26</b>     | <b>15</b>         | <b>26</b>         | <b>6</b>      |



## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 9 Other assets**

| Particulars   | 31 March<br>2025 | 31 March<br>2024 | 31 March<br>2025 | 31 March<br>2024 |
|---|------------------|------------------|------------------|------------------|
|   | Non<br>Current   | Non<br>Current   | Current          | Current          |
| <b>(Unsecured, considered good unless otherwise stated)</b> |                  |                  |                  |                  |
| Capital Advance   | 1398             | 533              | 0                | 0                |
| Advances other than capital advance                         |                  |                  |                  |                  |
| Advances to Suppliers                                       | 0                | 0                | 1228             | 1840             |
| Prepaid Expenses  | 0                | 0                | 11               | 3                |
| Balances with Statutory Authorities                         | 0                | 0                | 294              | 174              |
| Subsidy Receivable  | 670              | 670              | 441              | 441              |
| Other Recoverable   | 0                | 0                | 25               | 30               |
|   | <b>2068</b>      | <b>1203</b>      | <b>1999</b>      | <b>2488</b>      |

**Note No. 10 Inventories**

| Valued at cost or Net realisable value whichever is lower | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Raw Materials   | 162           | 298           |
| Work in Progress  | 2208          | 2085          |
| Finished Goods  | 1199          | 1021          |
| Stores & Spare Parts                                      | 487           | 559           |
|   | <b>4056</b>   | <b>3963</b>   |

**Note No. 11 Trade receivables**

| Particulars  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| <b>(Unsecured, Considered Good)</b>                                      |               |               |
| Trade Receivables considered good- Secured                               | 0             | 0             |
| Trade Receivables considered good- Unsecured                             | 3544          | 3539          |
|  | <b>3544</b>   | <b>3539</b>   |
| Trade Receivables which have significant increase in credit risk         | 6             | 7             |
| Trade Receivables - credit impaired                                      | 0             | 0             |
| Less: Allowance for expected credit loss                                 | 6             | 11            |
| <b>Refer note 38 for information about Ageing for trade receivables.</b> | <b>3544</b>   | <b>3535</b>   |

**Note No. 12 Cash and cash equivalents**

| Particulars         | 31 March 2025 | 31 March 2024 |
|---------------------|---------------|---------------|
| Balances with Banks | 1002          | 1041          |
| Cash on Hand        | 4             | 15            |
|                     | <b>1006</b>   | <b>1056</b>   |

**Note No. 13 Other bank balances**

| Particulars  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Fixed Deposits Maturity for more than 3 months but less than 12 months | 650           | 557           |
|  | <b>650</b>    | <b>557</b>    |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 14 Equity Share capital**

| a. Particulars  | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| <b>Authorised Capital</b>   |               |               |
| 12,00,00,000 (12,00,00,000) Equity Shares of ₹1 each              | 1200          | 1200          |
|   | <b>1200</b>   | <b>1200</b>   |
| <b>Issued and Subscribed Capital</b>                              |               |               |
| 8,00,00,000 (8,00,00,000) Equity Shares of ₹1 each                | 800           | 800           |
| <b>Paid-up Capital</b>  |               |               |
| 8,00,00,000 (8,00,00,000) Equity Shares of ₹1 each, Fully Paid Up | 800           | 800           |
|   | <b>800</b>    | <b>800</b>    |

- a) The Company has neither issued nor bought back any shares during the financial year under review, hence there is no change in number of shares outstanding at the beginning and end of the year.
- b) The Company does not have any Holding/ Ultimate Holding Company. As such, no shares are held by them or their Subsidiaries/ Associates.
- c) There are NIL (Previous year NIL) shares reserved for issue under option and contracts / commitment for the sale of shares/disinvestment.
- d) During the period of five years immediately preceding the reporting date: No shares were bought back.No shares were issued for consideration other than cash. No bonus shares were issued.
- e) There are NIL (Previous year NIL) securities convertible into Equity/ Preference Shares.
- f) There are NIL (Previous year NIL) calls unpaid including calls unpaid by Directors and Officers as on the balance sheet date.
- g) There are NIL (Previous year NIL) for forfeited shares as on the balance sheet date.
- h) Rights/Preferences/Restrictions attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹ 1 per share. Each holder of equity shares is entitled to one vote per share and the dividend, if proposed by the Board of Directors and approved by the Shareholder in the ensuring Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

i) **Details of Shareholders Holding more than 5% Shares in the Company**

| Particulars                                    | As at<br>March 31, 2025 |              | As at<br>March 31, 2024 |              |
|--|-------------------------|--------------|-------------------------|--------------|
|  | No of<br>shares         | %<br>holding | No of<br>shares         | %<br>holding |
| <b>Equity Shares of ₹ 1 each fully paid up</b> |                         |              |                         |              |
| M/s Paramsukh Properties Pvt Ltd               | 11411326                | 14.26%       | 11411326                | 14.26%       |
| M/s Vintage Securities Ltd                     | 7441831                 | 9.30%        | 7441831                 | 9.30%        |
| Mrs Sita Devi Jhunjhunwala                     | 10109934                | 12.64%       | 10109934                | 12.64%       |
| M/s Jeco Exports and Finance Ltd               | 6571225                 | 8.21%        | 6571225                 | 8.21%        |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

j) **Details of Shareholders of Promoters**  
(Shares held by Promoter at the end of the year)

| Promoter Name                          | As at<br>March 31, 2025 |                      | As at<br>March 31, 2024 |                      | % change<br>during<br>the year |
|--|-------------------------|----------------------|-------------------------|----------------------|--------------------------------|
|  | No.of<br>Shares         | % of total<br>shares | No.of<br>Shares         | % of total<br>shares |                                |
| Mrs Sita Devi Jhunjunwala              | 10103934                | 12.63%               | 10109934                | 12.64%               | -                              |
| Mrs Moulshree Jhunjunwala              | 2443700                 | 3.05%                | 2443700                 | 3.05%                | -                              |
| Mr Shivanshu Jhunjunwala               | 3192833                 | 3.99%                | 3192833                 | 3.99%                | -                              |
| Madhab Prasad Jhunjunwala (HUF)        | 5500                    | 0.01%                | 5500                    | 0.01%                | -                              |
| M/s Paramsukh Properties Pvt Ltd       | 11411326                | 14.26%               | 11411326                | 14.26%               | -                              |
| M/s Vintage Securities Ltd             | 7441831                 | 9.30%                | 7441831                 | 9.30%                | -                              |
| M/s Jeco Exports and Finance Ltd       | 6571225                 | 8.21%                | 6571225                 | 8.21%                | -                              |
| M/s Atash Properties & Finance Pvt Ltd | 452300                  | 0.57%                | 452300                  | 0.57%                | -                              |
| Parul Jhunjunwala                      | 2000                    | 0.0025%              | -                       | -                    | -                              |
| Rishik Jhunjunwala                     | 2000                    | 0.0025%              | -                       | -                    | -                              |
| Shivanshu & Sons                       | 1000                    | 0.00125%             | -                       | -                    | -                              |
| Vikram & Sons                          | 1000                    | 0.00125%             | -                       | -                    | -                              |
|  | <b>41628649</b>         |                      | <b>41628649</b>         |                      |                                |

| Promoter Name                          | As at<br>March 31, 2024 |                      | As at<br>March 31, 2023 |                      | % change<br>during<br>the year |
|--|-------------------------|----------------------|-------------------------|----------------------|--------------------------------|
|  | No.of<br>Shares         | % of total<br>shares | No.of<br>Shares         | % of total<br>shares |                                |
| Mrs Sita Devi Jhunjunwala              | 10109934                | 12.64%               | 10109934                | 12.64%               | -                              |
| Mrs Moulshree Jhunjunwala              | 2443700                 | 3.05%                | 2443700                 | 3.05%                | -                              |
| Mr Shivanshu Jhunjunwala               | 3192833                 | 3.99%                | 3192833                 | 3.99%                | -                              |
| Madhab Prasad Jhunjunwala (HUF)        | 5500                    | 0.01%                | 5500                    | 0.01%                | -                              |
| M/s Paramsukh Properties Pvt Ltd       | 11411326                | 14.26%               | 11411326                | 14.26%               | -                              |
| M/s Vintage Securities Ltd             | 7441831                 | 9.30%                | 7441831                 | 9.30%                | -                              |
| M/s Jeco Exports and Finance Ltd       | 6571225                 | 8.21%                | 6571225                 | 8.21%                | -                              |
| M/s Atash Properties & Finance Pvt Ltd | 452300                  | 0.57%                | 452300                  | 0.57%                | -                              |
|  | <b>41628649</b>         |                      | <b>41628649</b>         |                      |                                |

**Note No. 15 Other Equity**

| Particulars                       | March 31, 2025      | March 31, 2024 |
|-----------------------------------|---------------------|----------------|
| Securities Premium                | 990                 | 990            |
| (a)                               | <b>990</b>          | <b>990</b>     |
| Retained Earnings                 | 5429                | 4684           |
| Add: Profit for the year          | 994                 | 745            |
| (b)                               | <b>6423</b>         | <b>5429</b>    |
| Other Comprehensive Income/(loss) | 86                  | 41             |
| Add: Income/(loss) for the year   | -2                  | 45             |
| (c)                               | <b>84</b>           | <b>86</b>      |
| <b>Total Other Equity</b>         | <b>(a+b+c) 7497</b> | <b>6505</b>    |

**Nature of other equity**

**Securities Premium-** This Reserve represents the premium on issue of shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

**Retained Earnings-** This Reserve represents the cumulative profits of the Company and effects of remeasurement of defined benefit obligations. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Other Comprehensive Income-** This Reserve represents the effects of remeasurement of defined benefit obligations.**Note No. 16 Borrowings**

| Particulars                                | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
|  | Non Current   | Non Current   |
| <b>Secured</b>                             |               |               |
| <b>Term Loans</b>                          |               |               |
| From Bank                                  | 443           | 839           |
| Less: Current Maturities of Long Term Debt | 257           | 409           |
|  | <b>186</b>    | <b>430</b>    |

**Term loans from banks as on 31.03.2025 are secured, in respect of respective facilities by way of :****(i) Nature of security for Secured Borrowings**

- Guarantee Emergency Credit Line (GECL) loan of Rs. 39 lacs includes Rs.22 lacs shown in Current maturities of Long Term Borrowings from Punjab and Sind Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- Guarantee Emergency Credit Line (GECL) loan of Rs. 17 lacs includes Rs. 17 lacs shown in Current maturities of Long Term Borrowings from Axis bank to meet Working Capital Term Loan(WCTL) requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- Guarantee Emergency Credit Line (GECL) loan of Rs. 16 lacs includes Rs.16 lacs shown in Current maturities of Long Term Borrowings from Punjab National Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- Guarantee Emergency Credit Line (GECL) loan of Rs. 93 lacs includes Rs.56 lacs shown in Current maturities of Long Term Borrowings from Punjab National Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- Guarantee Emergency Credit Line (GECL) loan of Rs. 246 lacs includes Rs.140 lacs shown in Current maturities of Long Term Borrowings from SBI Bank to meet Working Capital Term Loan(WCTL) requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- Vehicle loans from banks are secured, in respect of respective facilities by way of Rs. 32 lacs includes Rs.6 lacs shown in Current maturities of Long Term Borrowings from Punjab National are secured by hypothecation of vehicles purchased out of the said loan.

**(ii) Repayment Terms for Secured Borrowings**

| Type of Loan | Name of the Bank     | Loan Amount (Lacs) | Rate of Interest | Repayment Schedule  |
|--------------|----------------------|--------------------|------------------|---|
| GECL         | Punjab & Sind Bank   | 39                 | 7.50%            | Repayable in 36 equal monthly installment of Rs 1.83 Lacs each, commencing from Dec, 2021. Last Installment Due in November, 2025.      |
| GECL         | Axis Bank            | 17                 | 9.25%            | Repayable in 36 equal monthly installment of Rs 5.61 Lacs each, commencing from August, 2024. Last Installment Due in July, 2026.       |
| GECL         | Punjab National Bank | 16                 | 7.65%            | Repayable in 36 equal monthly installment of Rs 2.69 Lacs each, commencing from October, 2025. Last Installment Due in September, 2027. |
| GECL         | Punjab National Bank | 93                 | 7.65%            | Repayable in 36 equal monthly installment of Rs 4.64 Lacs each, commencing from Dec, 2024. Last Installment Due in November, 2026.      |
| GECL         | SBI Bank             | 246                | 7.40%            | Repayable in 36 equal monthly installment of Rs 11.72 Lacs each, commencing from January, 2025. Last Installment Due in December, 2026. |
| Vehicle Loan | Punjab National Bank | 12                 | 8.80%            | Repayable in 60 equal monthly installment of Rs 0.39 Lacs each, commencing from January 2025. Last Installment Due in December, 2029.   |
| Vehicle Loan | Punjab National Bank | 9                  | 9.75%            | Repayable in 84 equal monthly installment of Rs 0.16 Lacs each, commencing from May, 2022. Last Installment Due in April, 2029.         |
| Vehicle Loan | Punjab National Bank | 11                 | 9.75%            | Repayable in 84 equal monthly installment of Rs 0.17 Lacs each, commencing from November, 2022. Last Installment Due in October, 2029.  |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Term Loan from banks as on 31.03.2024 are secured, in respect of respective facilities by way of:-****(i) Nature of Security for Secured Borrowings**

- a. Rs. 32 lacs includes Rs.32 lacs shown in Current maturities of Long Term Borrowings from Punjab & Sind Bank is secured by First Charge on entire fixed assets of the Company on pari paru basis along with State Bank of India, Punjab & Sind Bank and second charge on the entire current assets both present and future of the company on Pari Pasu basis with the other lenders and personal guarantees of the Chairman and Managing Director.
- b. Rs. 132 lacs includes Rs.64 lacs shown in Current maturities of Long Term Borrowings from Punjab & Sind Bank is secured by First Charge on entire fixed assets of the Company on pari paru basis along with State Bank of India, Punjab & Sind Bank and second charge on the entire current assets both present and future of the company on Pari Pasu basis with the other lenders and personal guarantees of the Chairman and Managing Director.
- c. Rs. 97 lacs includes Rs. 94 lacs shown in Current maturities of Long Term Borrowings from Punjab & Sind Bank is secured by First Charge on entire fixed assets of the Company on pari paru basis along with State Bank of India, Punjab & Sind Bank and second charge on the entire current assets both present and future of the company on Pari Pasu basis with the other lenders and personal guarantees of the Chairman and Managing Director.
- d. Guarantee Emergency Credit Line (GECL) loan of Rs. 66 lacs includes Rs.22 lacs shown in Current maturities of Long Term Borrowings from Punjab and Sind Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- e. Guarantee Emergency Credit Line (GECL) loan of Rs. 66 lacs includes Rs. 49 lacs shown in Current maturities of Long Term Borrowings from Punjab and Sind Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- f. Guarantee Emergency Credit Line (GECL) loan of Rs. 157 lacs includes Rs. 52 lacs shown in Current maturities of Long Term Borrowings from Axis bank to meet Working Capital Term Loan(WCTL) requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- g. Guarantee Emergency Credit Line (GECL) loan of Rs. 97 lacs includes Rs.32 lacs shown in Current maturities of Long Term Borrowings from Punjab National Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- h. Guarantee Emergency Credit Line (GECL) loan of Rs. 167 lacs includes Rs.55 lacs shown in Current maturities of Long Term Borrowings from Punjab National Bank to meet Working Capital requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- i. Guarantee Emergency Credit Line (GECL) loan of Rs. 422 lacs includes Rs.141 lacs shown in Current maturities of Long Term Borrowings from SBI Bank to meet Working Capital Term Loan(WCTL) requirement under COVID-19 situation with Existing Primary and Collateral Security but excluding Personal/Corporate Guarantees.
- j. Vehicle loans from banks are secured, in respect of respective facilities by way of Rs. 20 lacs includes Rs.3 lacs shown in Current maturities of Long Term Borrowings from Punjab National Bank are secured by hypothecation of vehicles purchased out of the said loan.

**(ii) Repayment Terms for Secured Borrowings**

| Type of Loan | Name of the Bank   | Loan Amount (Lacs) | Rate of Interest | Repayment Schedule   |
|--------------|--------------------|--------------------|------------------|--|
| Term Loan    | Punjab & Sind Bank | 32                 | 10.25%           | Repayable in 25 Quarterly installment of Rs 8.00 Lacs each, commencing from December, 2017. Last Installment Due in December, 2024 |
| Term Loan    | Punjab & Sind Bank | 132                | 10.25%           | Repayable in 19 Quarterly installment of Rs 23.50 Lacs each, commencing from July, 2020. Last Installment Due in January, 2025     |
| Term Loan    | Punjab & Sind Bank | 97                 | 10.25%           | Repayable in 26 Quarterly installment of Rs 16.00 Lacs each, commencing from October, 2017. Last Installment Due in January, 2025  |
| GECL         | Punjab & Sind Bank | 66                 | 7.50%            | Repayable in 36 equal monthly installment of Rs 1.83 Lacs each, commencing from Dec, 2021. Last Installment Due in November, 2025. |
| GECL         | Punjab & Sind Bank | 66                 | 7.50%            | Repayable in 36 equal monthly installment of Rs 3.67 Lacs each, commencing from Dec, 2021. Last Installment Due in November, 2025. |
| GECL         | Axis Bank          | 157                | 9.25%            | Repayable in 36 equal monthly installment of Rs 5.61 Lacs each, commencing from August, 2024. Last Installment Due in July, 2026.  |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

| Type of Loan | Name of the Bank     | Loan Amount (Lacs) | Rate of Interest | Repayment Schedule  |
|--------------|----------------------|--------------------|------------------|---|
| GECL         | Punjab National Bank | 97                 | 7.65%            | Repayable in 36 equal monthly installment of Rs 2.69 Lacs each, commencing from October, 2024. Last Installment Due in September, 2027. |
| GECL         | Punjab National Bank | 167                | 7.65%            | Repayable in 36 equal monthly installment of Rs 4.64 Lacs each, commencing from Dec, 2023. Last Installment Due in November, 2026.      |
| GECL         | SBI Bank             | 422                | 7.40%            | Repayable in 36 equal monthly installment of Rs 11.72 Lacs each, commencing from January, 2024. Last Installment Due in December, 2026. |
| Vehicle Loan | Punjab National Bank | 9                  | 9.75%            | Repayable in 84 equal monthly installment of Rs 0.16 Lacs each, commencing from May, 2022. Last Installment Due in April, 2029.         |
| Vehicle Loan | Punjab National Bank | 11                 | 9.75%            | Repayable in 84 equal monthly installment of Rs 0.17 Lacs each, commencing from November, 2022. Last Installment Due in October, 2029.  |

**Note No. 17 Other Financial Liabilities**

| Particulars     | 31 March 2025 | 31 March 2024 |
|-----------------|---------------|---------------|
|                 | Non Current   | Non Current   |
| Lease Liability | 222           | 39            |
|                 | <b>222</b>    | <b>39</b>     |

**Note No. 18 Provisions**

| Particulars  | 31 March 2025 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|---------------|---------------|
|  | Non Current   | Non Current   | Current       | Current       |
| Provision for Gratuity (Refer Note No. 36)         |               |               |               |               |
| Provision for Leave Encashment (Refer Note No. 36) | 42            | 21            | 0             | 0             |
| Other Recoverable                                  | 26            | 22            | 18            | 19            |
|  | <b>68</b>     | <b>43</b>     | <b>18</b>     | <b>19</b>     |

**Note No. 19 Current Borrowings**

| Particulars                           | 31 March 2025 | 31 March 2024 |
|---------------------------------------|---------------|---------------|
| <b>Secured</b>                        |               |               |
| Working Capital from Banks            | 4475          | 3968          |
| Current Maturities of Long Term Debts | 257           | 409           |
|                                       | <b>4732</b>   | <b>4377</b>   |

**1. Security disclosure for the outstanding short-term borrowings as on 31 March 2025 :****Borrowings from banks are secured, in respect of respective facilities by way of :**

- Working Capital Loan from State Bank of India, Axis Bank, Dhanlaxmi Bank and Punjab National Bank is secured by way of - i) First charge on of stock and receivables, Pledged of Fixed Deposit of Rs. 40 Lacs and all other current assets of the Company, present and future on pari-passu basis among consortium Bankers. ii) First charge on entire fixed assets of the Company on pari-passu basis among consortium Bankers after reducing Punjab and Sind Bank share. iii) by personal guarantees of the Chairman & Managing Director.
- Security for Current Maturity of Long Term Debts- Refer Security stated in Notes 15.

**2. Security disclosure for the outstanding short-term borrowings as on 31 March 2024 :****Borrowings from banks are secured, in respect of respective facilities by way of :**

- Working Capital Loan from State Bank of India, Axis Bank, Dhanlaxmi Bank and Punjab National Bank is secured by way of - i) First charge on of stock and receivables, Pledged of Fixed Deposit of Rs. 40 Lacs and all other current assets of the Company, present and future on



## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

pari-passu basis among consortium Bankers. ii) First charge on entire fixed assets of the Company on pari-passu basis among consortium Bankers after reducing Punjab and Sind Bank share. iii) by personal guarantees of the Chairman & Managing Director.

- b. Security for Current Maturity of Long Term Debts- Refer Security stated in Notes 15.

| Note No. 20 Trade Payables  |               |               |
|---|---------------|---------------|
| Particulars   | 31 March 2025 | 31 March 2024 |
| Total outstanding dues of Micro Enterprises and Small Enterprises                     | 37            | 11            |
| Total outstanding dues of creditor other than Micro Enterprises and Small Enterprises | 2676          | 2835          |
| <b>Refer note 41 for information about Ageing for trade payable.</b>                  | <b>2713</b>   | <b>2846</b>   |

| Note No. 21 Other Financial Liabilities |               |               |
|---|---------------|---------------|
| Particulars                             | 31 March 2025 | 31 March 2024 |
| Deposit from Dealers                    | 24            | 28            |
| Lease Liability                         | 52            | -             |
|   | <b>76</b>     | <b>28</b>     |

| Note No. 22 Other Current Liabilities |               |               |
|---------------------------------------|---------------|---------------|
| Particulars                           | 31 March 2025 | 31 March 2024 |
| Statutory Dues Payable                | 35            | 34            |
| Liability for Expenses                | 439           | 535           |
| Contract Liabilities                  | 225           | 224           |
|                                       | <b>699</b>    | <b>793</b>    |

| Note No. 23 Current Tax Liabilities (Net) |               |               |
|---|---------------|---------------|
| Particulars                               | 31 March 2025 | 31 March 2024 |
| Provision for Income Tax (Net of Advance) | 72            | 45            |
|   | <b>72</b>     | <b>45</b>     |

| Note No. 24 Revenue From Operations |               |               |
|-------------------------------------|---------------|---------------|
| Particulars                         | 31 March 2025 | 31 March 2024 |
| <b>Operating Revenue</b>            |               |               |
| Sales of Products                   | 43125         | 37510         |
|                                     | <b>43125</b>  | <b>37510</b>  |

| Note No. 25 Other Income |               |               |
|--------------------------|---------------|---------------|
| Particulars              | 31 March 2025 | 31 March 2024 |
| <b>Interest Income -</b> |               |               |
| Bank Deposits            | 32            | 38            |
| Others                   | 30            | 10            |
| Miscellaneous Income     | 8             | 7             |
|                          | <b>70</b>     | <b>55</b>     |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 26 Cost of Material Consumed**

| Particulars           | 31 March 2025 | 31 March 2024 |
|-----------------------|---------------|---------------|
| Raw Material Consumed | 33513         | 29410         |
|                       | <b>33513</b>  | <b>29410</b>  |

**Note No. 27 Changes in Inventories of Finished Goods, Stock in Trade and WIP**

| Particulars          | 31 March 2025 | 31 March 2024 |
|----------------------|---------------|---------------|
| <b>Opening Stock</b> |               |               |
| Work-in-Progress     | 2085          | 1911          |
| Finished Goods       | 1021          | 570           |
|                      | <b>3106</b>   | <b>2481</b>   |
| <b>Closing Stock</b> |               |               |
| Work-in-Progress     | 2208          | 2085          |
| Finished Goods       | 1199          | 1021          |
|                      | <b>3407</b>   | <b>3106</b>   |

**Note No. 28 Employee Benefits Expenses**

| Particulars                               | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Salaries, Wages and Bonus                 | 1744          | 1666          |
| Contribution to Provident and Other Funds | 108           | 57            |
| Staff Welfare                             | 62            | 53            |
| <b>Refer Note No. 36</b>                  | <b>1914</b>   | <b>1776</b>   |

**Note No. 29 Finance Costs**

| Particulars                         | 31 March 2025 | 31 March 2024 |
|-------------------------------------|---------------|---------------|
| Interest Expense on Borrowings      | 905           | 726           |
| <b>Other Borrowing Costs</b>        |               |               |
| Loan Processing Fees                | 47            | 64            |
| Bill Discounting Charges            | 54            | 84            |
| Letter of Credit Charges and Others | 31            | 62            |
|                                     | <b>1037</b>   | <b>936</b>    |

**Note No. 30 Depreciation and Amortisation**

| Particulars                            | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Depreciation and Amortization Expenses | 343           | 335           |
|  | <b>343</b>    | <b>335</b>    |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 31 Other Expenses**

| Particulars                     | 31 March 2025 | 31 March 2024 |
|---------------------------------|---------------|---------------|
| Stores and Spares Consumed      | 690           | 525           |
| Power and Fuel                  | 1588          | 1607          |
| Packing Expenses                | 864           | 694           |
| Freight and Forwarding Charges  | 706           | 747           |
| Rent                            | 26            | 24            |
| Rates and Taxes                 | 11            | 32            |
| Insurance                       | 18            | 41            |
| Repairs - Building              | 77            | 36            |
| Repairs- Plant and Machinery    | 650           | 318           |
| Professional Fees               | 46            | 52            |
| Corporate Social Responsibility | 21            | 15            |
| Miscellaneous Expenses          | 711           | 585           |
|                                 | <b>5408</b>   | <b>4676</b>   |

**Note No. 32 Tax Expense**

| Particulars                  | 31 March 2025 | 31 March 2024 |
|------------------------------|---------------|---------------|
| (1) Current Tax              |               |               |
| Provision for Taxation       | 325           | 289           |
| Income Tax for Earlier Years | -17           | 81            |
|                              | 308           | 370           |
| (2) Deferred Tax             | (21)          | (26)          |
|                              | <b>287</b>    | <b>344</b>    |

**Note No. 33 Earnings per share**

The Company's Earnings Per Share ('EPS') is determined based on the net profit / (loss) attributable to the shareholders' of the . Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year including share options, except where the result would be anti-dilutive.

|  |             |             |
|--|-------------|-------------|
| <b>Net Profit / (Loss) attributable to Equity Shareholders</b>   |             |             |
| Profit / (Loss) after Tax (₹ in lacs)                            | 994         | 745         |
| Nominal value of Equity Share (₹)                                | 1           | 1           |
| Weighted-Average number of Equity Shares for Basic & Diluted EPS | 80000000    | 80000000    |
| <b>Basic &amp; Diluted Earnings Per Share (₹)</b>                | <b>1.24</b> | <b>0.93</b> |

**Note No. 34 Material Accounting Judgements, Estimates and Assumptions**

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

**Judgements :** In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

**Fair value measurement of financial instruments**

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using other valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Impairment of non-financial assets**

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

**Note No. 35 Commitments & Contingent Liabilities****(A) Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for:

At 31st March 2025, the Company had commitments of relating to estimated amount of completion of Property, Plant & Equipment-

| Descriptions  | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Estimated amount of contracts remaining to be executed and not provided for (Net of Advances) | 2291          | 1518          |

**(B) Contingent Liabilities**

| Descriptions  | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| (i) Guarantees / Letter of Credits                            | 1924          | 1710          |
| (ii) Other Money for which the Company is Contingently Liable |               |               |
| 1. Bills Discounted with Banks                                | 1255          | 246           |
| 2. Employees State Insurance Demand                           | 3             | 3             |
| 3. West Bengal Entry Tax                                      | 646           | 646           |
| 4. Income Tax   | 82            | 84            |
| 5. Goods and Service Tax                                      | 36            | 0             |

- (a) Bank Guarantees outstanding Rs.427 lacs (previous year Rs.280 lacs) and Letters of Credit issued by Banks on behalf of the Company Rs. 1497 Lacs (Previous year Rs. 1430 lacs) against which Rs. 540 lacs (previous year Rs. 517 lacs) have been deposited with the Banks as Margin Money.
- (b) The Employees State Insurance Corporation (ESI) has raised a demand of Rs.3 lacs plus interest of Rs. Nil Lac (Rs. 108.81) per day w.e.f. 1.1.2004 for the period 1999-2000 to 2000-2001. The company has preferred an appeal against the demand at the Employees Insurance Court, West Bengal. The Honorable Court has stayed the demand till final disposal of Company's appeal.
- (c) The Divisional Bench of Hon'ble High Court, Calcutta has confirmed the demand of Rs. 646 Lacs for Financial Year 2012-13 to 2017-18 (Q1) against which company preferred an appeal to the Hon'ble Supreme Court.
- (d) The Income Tax Department of India raised the demand of Rs. 23 Lacs for Assessment Year 2016-17 and Rs. 59 Lacs for Assessment Year 2018-19 against which company preferred an appeal to the Commissioner of Income Tax.
- (e) The Goods and Service Tax Department of India raised the demand of Rs. 36 Lacs for the previous year 2019-20 against which company preferred an appeal to the First Appellate Authority.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 36 Employee Benefit Obligations**

| Particulars      | 31 March 2025 |             | 31 March 2024 |             |
|------------------|---------------|-------------|---------------|-------------|
|                  | Current       | Non current | Current       | Non current |
| Gratuity         | 0             | 42          | 0             | 21          |
| Leave Obligation | 18            | 26          | 19            | 22          |
| <b>Total</b>     | <b>18</b>     | <b>68</b>   | <b>19</b>     | <b>43</b>   |

**Leave Obligations**

The leave obligations cover the Company's liability for earned leaves. The amount of provision of Rs. 18 lacs (Previous year Rs.19 lacs) is presented as current, since the Company does not have an unconditional right to defer settlement for any of these obligations.

|  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Current leave obligations expected to be settled within the next 12 months | 18            | 19            |

**Movement in the Liability Recognised in the Balance Sheet is as under:**

| Description   | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Present value obligation as at the start of the year                  | 41            | 46            |
| Current Service Cost  | 5             | 3             |
| Interest Cost   | 3             | 1             |
| Remeasurements- Due to financial assumptions                          | 1             | (1)           |
| Remeasurements- Due to experience adjustments                         | -             | 1             |
| Actuarial Loss/(Gain) recognized during the year                      | 0             | 0             |
| Benefits Paid   | (6)           | (9)           |
| Present value of defined benefit obligation as at the end of the year | 44            | 41            |

**Breakup of Actuarial gain/loss:**

| Description  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Actuarial (gain)/loss on arising from change in financial assumption | 1             | (1)           |
| Actuarial (gain)/loss on arising from experience adjustment          | -             | 1             |

**Amount recognised in the statement of profit and loss is as under:**

| Description   | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Current service cost                                  | 5             | 3             |
| Interest cost   | 3             | 1             |
| Amount recognized in the statement of profit and loss | 8             | 4             |

**Actuarial Assumption**

| Description            | 31 March 2025 | 31 March 2024 |
|------------------------|---------------|---------------|
| Discount Rate          | 7.10% p.a.    | 7.10% p.a.    |
| Future Salary Increase | 5% p.a.       | 5% p.a.       |

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year-end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.

**Gratuity**

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

| Changes in Defined Benefit Obligation                     | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Present value obligation as at the start of the year      | 334           | 382           |
| Interest cost   | 19            | 28            |
| Current service cost                                      | 23            | 18            |
| Past Service Cost   | 0             | 0             |
| Benefits paid   | (37)          | (37)          |
| Actuarial loss/(gain) on obligations                      | 1             | (57)          |
| <b>Present value obligation as at the end of the year</b> | <b>340</b>    | <b>334</b>    |

| Capital Advance - Non financial asset-Capital advances     | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Fair value of plan assets as at the start of the year      | 313           | 329           |
| Return on plan assets                                      | (2)           | (2)           |
| Interest income  | 22            | 23            |
| Contribution   | 2             | 0             |
| Benefits paid  | (37)          | (37)          |
| <b>Fair value of plan assets as at the end of the year</b> | <b>298</b>    | <b>313</b>    |

## Breakup of Actuarial gain/loss:

| Description  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Actuarial (gain)/loss on arising from change in financial assumption | 10            | 5             |
| Actuarial (gain)/loss on arising from experience adjustment          | (9)           | (62)          |

## Reconciliation of present value of defined benefit obligation and the fair value of plan assets

|   | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Present value obligation as at the end of the year  | 340           | 334           |
| Fair value of plan assets as at the end of the year | 298           | 313           |
| <b>Net liability recognized in balance sheet</b>    | <b>42</b>     | <b>21</b>     |

## Amount recognized in the statement of profit and loss

|  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Current service cost   | 23            | 18            |
| Past Service Cost  | 0             | 0             |
| Interest cost  | 19            | 28            |
| Expected return on plan assets                               | (22)          | (23)          |
| <b>Amount recognised in the statement of profit and loss</b> | <b>20</b>     | <b>23</b>     |

## Amount recognised in the statement of Other Comprehensive Income

| Description  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Net Cumulative unrecognised actuarial gain/(loss) opening        | 0             | 0             |
| Actuarial Gain/(Loss) for the year on PBO                        | (1)           | 57            |
| Actuarial Gain/(Loss) for the year on Asset                      | (2)           | (2)           |
| <b>Unrecognised actuarial Gain/(Loss) at the end of the year</b> | <b>(3)</b>    | <b>55</b>     |



## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

|                        | 31 March 2025 | 31 March 2024 |
|------------------------|---------------|---------------|
| Discount rate          | 7.10% p.a.    | 7.10% p.a.    |
| Future salary increase | 5.00% p.a.    | 5.00% p.a.    |

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year-end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.

| Sensitivity Analysis for Present value of Defined Benefit Obligation | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| <b>Impact of the Change in Discount Rate</b>                         |               |               |
| Present value of obligation at the end of the year                   | 340           | 334           |
| a) Impact due to increase of 1 %                                     | 343           | 313           |
| b) Impact due to decrease of 1 %                                     | 337           | 283           |
| <b>Impact of the change in salary increase</b>                       |               |               |
| Present value of obligation at the end of the year                   | 340           | 334           |
| a) Impact due to increase of 1 %                                     | 337           | 289           |
| b) Impact due to decrease of 1 %                                     | 343           | 302           |

**Note No. 37** Financial Instruments by Category

For amortised cost instruments, carrying value represents the best estimate of fair value.

| Particulars                  | 31st March 2025 |          |                | 31st March 2024 |          |                |
|------------------------------|-----------------|----------|----------------|-----------------|----------|----------------|
|                              | FVTPL           | FVOCI    | Amortised cost | FVTPL           | FVOCI    | Amortised cost |
| <b>Financial assets</b>      |                 |          |                |                 |          |                |
| Investments                  | 0               | 0        | 0              | 0               | 0        | 0              |
| Trade Receivables            | 0               | 0        | 3544           | 0               | 0        | 3535           |
| Security Deposit             | 0               | 0        | 97             | 0               | 0        | 57             |
| Interest Receivable          | 0               | 0        | 17             | 0               | 0        | 7              |
| Other Financial Assets       | 0               | 0        | 698            | 0               | 0        | 633            |
| <b>Total</b>                 | <b>0</b>        | <b>0</b> | <b>4356</b>    | <b>0</b>        | <b>0</b> | <b>4232</b>    |
| <b>Financial Liabilities</b> |                 |          |                |                 |          |                |
| Borrowings                   | 0               | 0        | 4918           | 0               | 0        | 4807           |
| Trade Payable                | 0               | 0        | 2713           | 0               | 0        | 2846           |
| Security Deposit             | 0               | 0        | 24             | 0               | 0        | 28             |
| Other Financial Liabilities  | 0               | 0        | 274            | 0               | 0        | 39             |
| <b>Total</b>                 | <b>0</b>        | <b>0</b> | <b>7929</b>    | <b>0</b>        | <b>0</b> | <b>7720</b>    |

**(a) Fair Value Hierarchy**

Financial assets and liabilities measured at fair value and amortised cost for which fair values are disclosed

| Particulars                   | 31st March 2025 |          |             | 31st March 2024 |          |             |
|-------------------------------|-----------------|----------|-------------|-----------------|----------|-------------|
|                               | Level 1         | Level 2  | Level 3     | Level 1         | Level 2  | Level 3     |
| <b>Loans</b>                  |                 |          |             |                 |          |             |
| Investment                    | 0               | 0        | 0           | 0               | 0        | 0           |
| Security Deposits             | 0               | 0        | 97          | 0               | 0        | 57          |
| <b>Total Financial Assets</b> | <b>0</b>        | <b>0</b> | <b>97</b>   | <b>0</b>        | <b>0</b> | <b>57</b>   |
| <b>Financial Liabilities</b>  |                 |          |             |                 |          |             |
| Borrowings                    | 0               | 0        | 4918        | 0               | 0        | 4807        |
| <b>Total</b>                  | <b>0</b>        | <b>0</b> | <b>4918</b> | <b>0</b>        | <b>0</b> | <b>4807</b> |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Level 1 :** Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

**Level 2 :** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

**Level 3 :** If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

### (b) Fair value of financial assets and liabilities measured at amortised cost and FVTPL

| Particulars                        | 31st March 2025 |             | 31st March 2024 |             |
|------------------------------------|-----------------|-------------|-----------------|-------------|
|                                    | Carrying amount | Fair value  | Carrying amount | Fair value  |
| <b>Financial Assets</b>            |                 |             |                 |             |
| Carried at FVTPL                   |                 |             |                 |             |
| Investments                        | 0               | 0           | 0               | 0           |
| Carried at Amortised Cost          |                 |             |                 |             |
| Security Deposits                  | 97              | 97          | 57              | 57          |
| Trade Receivables                  | 3544            | 3544        | 3535            | 3535        |
| Other Financial Assets             | 698             | 698         | 633             | 633         |
| Interest Receivable                | 17              | 17          | 7               | 7           |
| <b>Total Financial Assets</b>      | <b>4356</b>     | <b>4356</b> | <b>4232</b>     | <b>4232</b> |
| <b>Financial Liabilities</b>       |                 |             |                 |             |
| Carried at Ammortised Cost         |                 |             |                 |             |
| Borrowings                         | 4918            | 4918        | 4807            | 4807        |
| Trade Payable                      | 2713            | 2713        | 2846            | 2846        |
| Security Deposit                   | 24              | 24          | 28              | 28          |
| Other Financial Liabilities        | 274             | 274         | 39              | 39          |
| <b>Total Financial Liabilities</b> | <b>7929</b>     | <b>7929</b> | <b>7720</b>     | <b>7720</b> |

The carrying amounts of trade payables and cash and cash equivalents are considered to be the same as their fair values, due to short term nature.

The fair values for loans and security deposits were calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

The fair values of non-current borrowings are based on discounted cash flows using a current borrowings rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk.

### Note No. 38 Financial Risk Management Objectives and Policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to support its operations. The Company's financial assets include trade and other receivables, and cash & cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks. The company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. This financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedure and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each risk, which are summarised as below:

#### (A) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risks. Financial instruments affected by market risk include loans and borrowings in foreign currencies.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**a) Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. The Company is carrying its borrowings primarily at variable rate. The Company expects the variable rate to decline, accordingly the Company is currently carrying its loans at variable interest rates.

|                          | 31 March 2025 | 31 March 2024 |
|--------------------------|---------------|---------------|
| Variable rate borrowings | 4918          | 4807          |
| Fixed rate borrowings    | 0             | 0             |

**Interest Rate Sensitivity**

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variable held constant, the Company's profit/(loss) before tax is affected through the impact on floating rate borrowings, as follows:

|   | Effect on Profit before tax |               |
|---|-----------------------------|---------------|
|   | 31 March 2025               | 31 March 2024 |
| Increase by 100 basis points (31 March 2025: 100 bps) | (49)                        | (48)          |
| Decrease by 100 basis points (31 March 2025: 100 bps) | 49                          | 48            |

**b) Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument leading to a financial loss. The Company is exposed to credit risk from its financing activities, including deposits with banks and financial institutions and other financial instruments.

**(i) Trade Receivables**

Customer credit risk is managed by each business location subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed and individual credit limits are defined in accordance with the assessment both in terms of number of days and amount. Any Credit risk is curtailed with arrangements with third parties. An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 09. The Company does not hold collateral as security.

**(ii) Financial Instruments and Cash Deposits**

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investment of surplus funds are made only with approved counterparties. The Company's maximum exposure to credit risk for the components of the balance sheet at 31 March 2025 and 31 March 2024 is the carrying amount as illustrated in Note 37.

**(B) Liquidity Risk**

Liquidity risk refer to the risk that the Company may not able to meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per the requirement. The Company has obtained adequate fund and non fund based working capital limits from its bankers. The Company maintains its surplus funds, if any, in deposits / balances which carry low market risk. The Company believes that the working capital is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments -

|   | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| <b>Less than 1 year</b>                               |               |               |
| Contractual maturities of borrowings                  | 4732          | 4377          |
| Contractual maturities of trade payables              | 2702          | 2835          |
| Contractual maturities of security deposit received   | 24            | 28            |
| Contractual maturities of other financial liabilities | 52            | 0             |
| <b>More than 1 year</b>                               |               |               |
| Contractual maturities of borrowings                  | 186           | 430           |
| Contractual maturities of trade payables              | 11            | 11            |
| Contractual maturities of security deposit received   | -             | 39            |
| Contractual maturities of other financial liabilities | 222           | -             |

**Note No. 39 Related Party Disclosure (As per Ind AS-24)****(a) Enterprise over which KMP and their Relatives exercise Significant Influence.****Name of Enterprises**

Century Aluminium Mfg. Co. Ltd  
 Paramsukh Properties Pvt. Ltd  
 Atash Properties and Finance Limited

**(b) Key Management Personnel (KMP) :**

| Name of KMP  | Designation                    |
|--|--------------------------------|
| i) Mr. Vikram Jhunjunwala                              | Chairman and Managing Director |
| ii) Mr. Bishwanath Choudhary                           | Independent Director           |
| iii) Mr. Sanjeev Kishore (w.e.f. 10.07.2024)           | Independent Director           |
| iv) Mrs. Suhita Mukhopadhyay                           | Independent Director           |
| v) Mr. Rajib Majumder                                  | Independent Director           |
| vi) Mr. Deepankar Bose                                 | Independent Director           |
| vii) Mrs. Dhvani Fathepuria (w.e.f. 30.05.2024)        | Independent Director           |
| viii) Mr. Arun Kumar Hazra (retired w.e.f. 05.09.2024) | Independent Director           |
| ix) Mr. Nitesh Kumar Kyal                              | Chief Financial Officer        |
| x) Mr. Rajan Singh                                     | Company Secretary              |

**(c) Relatives to Key Management Personnel:**

| Relative's Name              | Relation                      |
|------------------------------|-------------------------------|
| i) Mr. Shivanshu Jhunjunwala | Son of Mr. Vikram Jhunjunwala |
| ii) Mr. Rishik Jhunjunwala   | Son of Mr. Vikram Jhunjunwala |

Disclosure of Related Party Transactions provides the information about the Company's structure. The following tables provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

**Terms and Conditions of Transactions with Related Parties:**

The sales and purchase from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balance at the year-end are unsecured and interest free and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

## Transactions during the year

| (a) Transaction with Related Parties             | Enterprise described in (a) above |               | Key Management Personnel in (b) above |               | Relatives of KMP in (c) above |               |
|--|-----------------------------------|---------------|---------------------------------------|---------------|-------------------------------|---------------|
|  | 31 March 2025                     | 31 March 2024 | 31 March 2025                         | 31 March 2024 | 31 March 2025                 | 31 March 2024 |
| Purchase of Goods                                | 41                                | 33            | 0                                     | 0             | 0                             | 0             |
| Sale of Goods                                    | 145                               | 186           | 0                                     | 0             | 0                             | 0             |
| Rent Paid  | 75                                | 74            | 0                                     | 0             | 0                             | 0             |
| Loan Taken                                       | 337                               | 708           | 0                                     | 0             | 0                             | 0             |
| Loan Repaid                                      | 337                               | 708           | 0                                     | 0             | 0                             | 0             |
| Interest on Loan Paid                            | 3                                 | 12            | 0                                     | 0             | 0                             | 0             |
| Remuneration to KMP                              | 0                                 | 0             | 98                                    | 93            | 0                             | 0             |
| Sitting Fees                                     | 0                                 | 0             | 7                                     | 5             | 0                             | 0             |
| Retainership Fees Paid                           | 0                                 | 0             | 0                                     | 0             | 36                            | 18            |
| <b>Outstanding Balance as on 31st March 2025</b> |                                   |               |                                       |               |                               |               |
| Receivable - Security Deposit                    | 40                                | 40            | 0                                     | 0             | 0                             | 0             |
| Payable  | 0                                 | 0             | 0                                     | 0             | 0                             | 0             |

## Note No. 40 Trade Receivable Ageing Schedule

| Particulars   | Outstanding for following period |                      |                |                |                      | Total<br>31.03.2025 |
|---|----------------------------------|----------------------|----------------|----------------|----------------------|---------------------|
|   | Less than<br>6 months            | 6 months<br>- 1 year | 1 - 2<br>years | 2 - 3<br>years | More than 3<br>years |                     |
| Undisputed Trade receivables – considered good                                | 3477                             | 59                   | -              | 2              | 6                    | 3544                |
| Undisputed Trade receivables – Which have significant increase in credit risk | -                                | -                    | -              | -              | -                    | 0                   |
| Undisputed Trade receivables – credit impaired                                | -                                | -                    | -              | -              | -                    | 0                   |
| Disputed Trade Receivables considered good                                    | -                                | -                    | -              | -              | -                    | 0                   |
| Disputed Trade receivables – Which have significant increase in credit risk   | -                                | -                    | -              | -              | 7                    | 7                   |
| Disputed Trade receivables – credit impaired                                  | -                                | -                    | -              | -              | -                    | 0                   |
| Less: Allowance for expected credit loss                                      | -                                | -                    | -              | -              | -11                  | -11                 |
| <b>Total</b>  | <b>3477</b>                      | <b>59</b>            | <b>0</b>       | <b>2</b>       | <b>2</b>             | <b>3540</b>         |

| Particulars   | Outstanding for following period |                      |                |                |                      | Total<br>31.03.2024 |
|---|----------------------------------|----------------------|----------------|----------------|----------------------|---------------------|
|   | Less than<br>6 months            | 6 months<br>- 1 year | 1 - 2<br>years | 2 - 3<br>years | More than 3<br>years |                     |
| Undisputed Trade receivables – considered good                                | 3472                             | 59                   | 0              | 2              | 6                    | 3539                |
| Undisputed Trade receivables – Which have significant increase in credit risk | -                                | -                    | -              | -              | -                    | 0                   |
| Undisputed Trade receivables – credit impaired                                | -                                | -                    | -              | -              | -                    | 0                   |
| Disputed Trade Receivables considered good                                    | -                                | -                    | -              | -              | -                    | 0                   |
| Disputed Trade receivables – Which have significant increase in credit risk   | -                                | -                    | -              | -              | 7                    | 7                   |
| Disputed Trade receivables – credit impaired                                  | -                                | -                    | -              | -              | -                    | 0                   |
| Less: Allowance for expected credit loss                                      | -                                | -                    | -              | -              | -11                  | -11                 |
| <b>Total</b>  | <b>3472</b>                      | <b>59</b>            | <b>0</b>       | <b>2</b>       | <b>2</b>             | <b>3535</b>         |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 41 Trade Payable Ageing Schedule**

| Particulars                | Outstanding for following periods from due date of payment |           |           |                      | Total<br>31.03.2025 |
|----------------------------|--|-----------|-----------|----------------------|---------------------|
|                            | Less than<br>1 Year  | 1-2 Years | 2-3 Years | More than<br>3 years |                     |
| (i) MSME                   | 11   | -         | -         | -                    | 11                  |
| (ii) Others                | 2824   | 11        | -         | -                    | 2835                |
| (iii) Disputed Dues- MSME  | -  | -         | -         | -                    | 0                   |
| (iv) Disputed Dues- Others | -  | -         | -         | -                    | 0                   |
| <b>Total</b>               | <b>2835</b>  | <b>11</b> | <b>0</b>  | <b>0</b>             | <b>2846</b>         |

| Particulars                | Outstanding for following periods from due date of payment |           |           |                      | Total<br>31.03.2024 |
|----------------------------|--|-----------|-----------|----------------------|---------------------|
|                            | Less than<br>1 Year  | 1-2 Years | 2-3 Years | More than<br>3 years |                     |
| (i) MSME                   | 11   | -         | -         | -                    | 11                  |
| (ii) Others                | 2824   | 11        | -         | -                    | 2835                |
| (iii) Disputed Dues- MSME  | -  | -         | -         | -                    | 0                   |
| (iv) Disputed Dues- Others | -  | -         | -         | -                    | 0                   |
| <b>Total</b>               | <b>2835</b>  | <b>11</b> | <b>0</b>  | <b>0</b>             | <b>2846</b>         |

**Note No. 42 Loans or Advances to Specified Person:-**

In line with Circular No 04/2015 issued by Ministry of Corporate Affairs dated 10th March, 2015, loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013.

There are no loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: a) repayable on demand or b) without specifying any terms or period of repayment.

**Note No. 43 Segment Reporting**

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.



## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 44 Details of Dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006 to the extent of Confirmation Received:**

| Particulars  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| The principal amount remaining unpaid to any supplier as at the end of each accounting year  | 37            | 11            |
| The interest amount due there on remaining unpaid to any supplier as at the end of each accounting year  | -             | -             |
| The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year  | -             | -             |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.  | -             | -             |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and  | -             | -             |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006 | -             | -             |

**Note No. 45 Capital Management**

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade payables, less cash and cash equivalents.

| Particulars                               | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Borrowings (Note - 15 and 18)             | 4918          | 4807          |
| Trade Payables (Note-19)                  | 2713          | 2846          |
| Less: Cash and Cash Equivalents (Note-10) | 1006          | 1056          |
| <b>Net Debt</b>                           | <b>6625</b>   | <b>6597</b>   |
| Shareholder Fund                          | 8297          | 7305          |
| <b>Net Debt to Equity Ratio</b>           | <b>0.80</b>   | <b>0.90</b>   |

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period. No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and preceding years.

**Note No. 46 Auditors' Remuneration (Excluding Indirect Tax) and Expenses :**

| Particulars             | 31 March 2025 | 31 March 2024 |
|-------------------------|---------------|---------------|
| Statutory Audit Fees    | 2             | 2             |
| Tax Audit Fees          | 1             | 1             |
| Fees for Other Services | 1             | 1             |
| <b>Total</b>            | <b>4</b>      | <b>4</b>      |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 47**

**The major components of Income Tax Expense and the Reconciliation of Expense based on the Domestic Effective Tax Rate and the Reported Tax Expense in Profit or Loss are as follows :-**

| <b>Effective Tax Reconciliation</b>                     | <b>31 March 2025</b> | <b>31 March 2024</b> |
|---|----------------------|----------------------|
| Accounting Profit Before Income Tax                     | 1281                 | 1089                 |
| Applicable Tax Rate (Percentage)                        | 25                   | 25                   |
| Expected Income Tax                                     | 322                  | 274                  |
| Deferred Tax  | (21)                 | (26)                 |
| MAT Credit and Other Adjustments                        | (14)                 | 96                   |
| <b>Income Tax Recognised in Profit and Loss Account</b> | <b>287</b>           | <b>344</b>           |
| Adjustment Recognised in Relation to Current Tax        | 0                    | 0                    |
|   | <b>287</b>           | <b>344</b>           |

**Note No. 48****Leases**

The Company has entered into certain arrangements in the form of lease for its business.

**Impact on Balance sheet (Increase/Decrease)**

| <b>Particulars</b>                       | <b>31 March 2025</b> | <b>31 March 2024</b> |
|--|----------------------|----------------------|
| Assets                                   |                      |                      |
| Right of use Assets (Refer Note No. 2.2) | 407                  | 154                  |
| Liabilities                              |                      |                      |
| Lease liability                          | 274                  | 39                   |

**Impact on Statement of Profit and Loss (Decrease in Profit)**

| <b>Particulars</b>            | <b>31 March 2025</b> | <b>31 March 2024</b> |
|-------------------------------|----------------------|----------------------|
| Depreciation and Amortisation | 58                   | 52                   |
| Rental Expense                | (74)                 | (76)                 |
| Finance Cost                  | 28                   | 11                   |

**Impact on Statement of cash flows**

| <b>Particulars</b>            | <b>31 March 2025</b> | <b>31 March 2024</b> |
|-------------------------------|----------------------|----------------------|
| Total Cash outflow for leases | 0                    | 65                   |

There is no material impact on other comprehensive income or the basic and diluted earning per share.

The Company has lease contracts for Warehouse and office spaces used in its operations. These generally have lease terms between 1 and 5 years. The Company's obligations under its leases are secured by the lessor's title to the leased assets.

**Set out below are the carrying amounts of right-of-use assets recognised and the movement during the period**

| <b>Particulars</b>   | <b>31 March 2025</b> | <b>31 March 2024</b> |
|--|----------------------|----------------------|
| <b>Initial recognition on adoption of Ind AS 116</b>         |                      |                      |
| Reclassified from PPE to ROU asset on adoption of Ind AS 116 | 0                    | 0                    |
| <b>As on beginning of the year</b>                           | <b>154</b>           | <b>205</b>           |
| Addition during the year                                     | 311                  | 0                    |
| Depreciation Expense   | 58                   | 52                   |
| <b>As at end of the year</b>                                 | <b>407</b>           | <b>154</b>           |

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

Set out below are the carrying amounts of lease liabilities and the movement during the period:

| Particulars                        | 31 March 2025 | 31 March 2024 |
|------------------------------------|---------------|---------------|
| <b>As on beginning of the year</b> | 39            | 104           |
| Addition during the year           | 235           | 0             |
| Payments                           | 0             | 65            |
| <b>As at end of the year</b>       | <b>274</b>    | <b>39</b>     |

**Maturity Analysis of Lease Liability****Contractual maturities of lease liability**

| Particulars                                 | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| <b>Within one year</b>                      | 52            | 0             |
| After one year but not more than five years | 222           | 39            |
| More than five years                        | 0             | 0             |
| <b>Total Lease liability</b>                | <b>274</b>    | <b>39</b>     |

**Note No. 49 Corporate Social Responsibility.**

A CSR Committee has been formed by the Company as per the provisions of Section 135 of the Companies Act, 2013. The details of the expenditure being incurred during the year on CSR activities are as under

| Particulars  | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| i) Amount required to be spent by the Company during the year  | 13            | 13            |
| ii) Amount of expenditure incurred on:   |               |               |
| a) Construction/acquisition of any asset   | -             | -             |
| b) On purpose other than(i) above  | 15            | 15            |
| iii) Shortfall at the end of the year  | -             | -             |
| iv) Total of Previous years shortfall  | -             | -             |
| v) Reason for shortfall  | -             | -             |
| vi) Nature of CSR activities : Eradicating hunger, poverty & malnutrition                                    | -             | -             |
| vii) Details of related party transaction in relation to CSR Expenditure as per relevant Accounting Standard | -             | -             |

**Note No. 50**

Pre Goods & Service Tax (GST), the Company was enjoying certain benefits under Industrial Promotion Scheme of State Government. Post GST, pending notification by the State Government, on prudent basis, the Company has not recognised any income under the scheme from 1st July 2017 as the amount thereof is presently uncertainable. State Government has not yet approved the eligibility of assistance amounting to Rs. 64.66 lakhs for the period from April 2017 to June 2017. Being uncertainty over receipt of such amount, the Company has also not recognised the same.

**Additional Regulatory Information**

Schedule III also requires some additional regulatory information to be provided in financial statements. These are as below:

**Note No. 51 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Company has registered charges or satisfaction with Registrar of Companies within the statutory time period.

**Note No. 52 Compliance with number of layers of companies**

The Company has no subsidiary company, therefore nothing to report regarding compliance with layers of Companies under Clause (87) of the Section 2 of the Act read with the Companies (Restriction on numbers of Layers) Rule, 2017.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 53** Accounting Ratios

|    | Name of the Ratio                      | Numerator                           | Denominator                  | March 31,<br>2025 | March 31,<br>2024 | % Variance | Reason for<br>variance more<br>than 25% |
|----|--|-------------------------------------|------------------------------|-------------------|-------------------|------------|---|
| a) | Current Ratio (in times)               | Current assets                      | Current liabilities          | 1.36              | 1.44              | -5%        |   |
| b) | Debt Equity Ratio (in times)           | Total debt                          | Equity                       | 0.59              | 0.66              | -10%       |   |
| c) | Debt service coverage ratio (in times) | Earnings available for debt service | Total debt service           | 1.72              | 1.88              | -8%        |   |
| d) | Return on equity %                     | Net profit - preferred dividends    | Average shareholder equity   | 0.13              | 0.11              | 16%        |   |
| e) | Inventory Turnover Ratio               | Sales                               | Average Inventory            | 10.76             | 10.36             | 4%         |   |
| f) | Trade receivables turnover ratio       | Net Sales                           | Average accounts receivables | 12.18             | 10.79             | 13%        |   |
| g) | Trade payables turnover ratio          | Net purchases                       | Average trade payables       | 11.95             | 14.24             | -16%       |   |
| h) | Net capital turnover ratio             | Net Sales                           | Working Capital              | 13.06             | 10.52             | 24%        |   |
| k) | Net profit %                           | Net Profit                          | Net Sales                    | 2.30%             | 1.99%             | 16%        |   |
| l) | Return on capital employed %           | Earning before Interest and taxes   | Capital employed             | 16.54%            | 14.99%            | 10%        |   |

**Notes 53 (a). List of Properties not held in the name of the company as under :**

| Gross Carry Value | Whether title deed holder is a promoter, director or relative or employee of promoter / director | Relevant line item in the Balance Sheet | Title deeds held in the name of | Description of item of property | Property held since which date | Reason for not being held in the name of the company**  |
|-------------------|--|---|---------------------------------|---------------------------------|--------------------------------|---|
| Rs. 145 Lacs      | No   | PPE                                     | WBII DC                         | Lease Hold Land at Kharagpur    | 2010                           | During the year Lease was cancelled by WBII DC. Stay against cancellation of Lease granted by Honourable Calcutta High Court. |

**Note No. 54** Utilisation of Borrowed funds and share premium:

The Company neither advance of loaned or investment funds nor received any funds (either borrowed funds or share premium or any other sources or kind of funds) to/from any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise).

**Note No. 55**

The Company has not given any Corporate Guarantee to any one during the financial year.

**Note No. 56**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

## NOTES TO STANDALONE FINANCIAL STATEMENT

(All amounts are in ₹ Lakhs)

**Note No. 57**

The Company has borrowings from banks on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks are materially in agreement with the books of accounts.

| Quarter Ending     | Value as per Books of Accounts | Value as per Quarterly Statement Submitted with Lenders | Difference | Reason for Difference |
|--------------------|--------------------------------|---|------------|-----------------------|
| June 30, 2024      | 7945                           | 7702  | 243        | **                    |
| September 30, 2024 | 8101                           | 7717  | 384        |                       |
| December 31, 2024  | 8794                           | 8501  | 293        |                       |
| March 31, 2025     | 8734                           | 8308  | 426        |                       |

\*\* The difference are because of exclusion of certain current asset in the statement filed with the lenders.

| Quarter Ending     | Value as per Books of Accounts | Value as per Quarterly Statement Submitted with Lenders | Difference | Reason for Difference |
|--------------------|--------------------------------|---|------------|-----------------------|
| June 30, 2023      | 8272                           | 7950  | 322        | **                    |
| September 30, 2023 | 8110                           | 7782  | 328        |                       |
| December 31, 2023  | 8222                           | 7861  | 361        |                       |
| March 31, 2024     | 7498                           | 7105  | 393        |                       |

\*\* The difference are because of exclusion of certain current asset in the statement filed with the lenders.

**Note No. 58**

**No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:**

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Immovable Property held in the name of Company except stated in Note no 53(a).

**Note No. 59**

The Company has not declared willful defaulter by any bank or financial institution or others lender.

**Note No. 60**

Previous period figures have been re-grouped / re-classified, where ever considered necessary.

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

For and on behalf of the Board of Directors

For **ALPS & CO.**  
Chartered Accountants  
Firm Registration No. 313132E

**Vikram Jhunjhunwala**  
Chairman & Managing Director  
DIN - 00169833

**Bishwanath Choudhary**  
Director  
DIN - 02313294

**A. K. Khetawat**  
Partner  
Membership No. 052751  
Dated : 24th day of May, 2025  
Place : Kolkata

**Rajan Singh**  
Company Secretary  
M. No. - 35350

**Nitesh Kumar Kyal**  
Chief Financial Officer



## CENTURY EXTRUSIONS LIMITED

(An AS9100D, ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 Company)

REGISTERED & HEAD OFFICE

113, Park Street, 'N' Block, 2nd Floor  
Kolkata - 700 016, West Bengal, India

Phone : +91 33 2229 1012/1291

Fax : +91 33 2249 5656

Email : [secretary@centuryextrusions.com](mailto:secretary@centuryextrusions.com)

Website : [www.centuryextrusions.com](http://www.centuryextrusions.com)