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Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

23.07.2025

Dear Sir,

Press Release

We enclose a copy of the Press Release issued by the Company

Thanking you,

Yours faithfully,

For **SRF LIMITED**

Rajat Lakhanpal
Sr. VP (Corporate Compliance) & Company Secretary

Encl: As above

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For immediate release

SRF Limited Posts Impressive Q1FY26 Results, Driven by Chemicals Business Momentum

Gurugram, July 23, 2025: SRF Limited, a chemical-based multi-business entity engaged in the manufacturing of industrial and specialty intermediates, today announced its consolidated financial results for the **first quarter ended June 30, 2025**. The company's unaudited results were reviewed and approved by the Board of Directors at a meeting held earlier today.

Consolidated Q1FY26 Financials

The consolidated revenue of the company increased 10% from ₹3,464 crore to ₹3,819 crore in Q1FY26 when compared with Corresponding Period Last Year (CPLY). The company's Earnings before Interest and Tax (EBIT) increased 43% from ₹484 crore to ₹694 crore in Q1FY26 when compared with CPLY. The company's Profit after Tax (PAT) increased 71% from ₹252 crore to ₹432 crore in Q1FY26 when compared with CPLY.

Commenting on the results, **Chairman and Managing Director, Ashish Bharat Ram** said, "In spite of a weak summer and prevailing global uncertainties, we have had a good start to the year. We remain cautiously optimistic for the rest of the year. Our capital expenditure plans continue to be robust, as reflected in the latest announcements."

Consolidated Q1FY26 Segment Results

The **Chemicals Business** reported an increase of 24% in its revenue from ₹1,482 crore to ₹1,839 crore during Q1FY26 over CPLY. The operating profit of the Chemicals Business increased 64% from ₹306 crore to ₹503 crore in Q1FY26 over CPLY.

The Specialty Chemicals Business continued to witness demand uptick for key agrochemical intermediates. Strategic pricing initiatives and solid performance in export markets contributed to the segment's revenue growth.

The Fluorochemicals Business delivered robust performance, driven by higher refrigerant gas pricing. Despite a weak domestic market, the Business was able to find countermeasures by enhancing its exports.

The **Performance Films & Foil Business** reported an increase of 6% in its revenue from ₹1,336 crore to ₹1,418 crore during Q1FY26 when compared with CPLY. The operating profit of the Performance Films & Foil Business increased 62% from ₹87 crore to ₹140 crore in Q1FY26 over CPLY.

During Q1FY26, the Performance Films & Foil Business achieved its highest-ever packed production, reflecting enhanced operational efficiency and capacity utilization. The Business remained focused on profitability by commercializing new Value-Added Products (VAPs) and accelerating sales of high-impact VAPs. Aluminium Foil registered its highest quarterly sales to date, reflecting encouraging market demand and effective execution of strategic initiatives.

The **Technical Textiles Business** reported a decrease of 11% in its segment revenue from ₹525 crore to ₹467 crore during Q1FY26 over CPLY. The operating profit of the Technical Textiles Business decreased 44% from ₹68 crore to ₹38 crore in Q1FY26 over CPLY.

In Q1FY26, domestic demand for Nylon Tyre Cord Fabric witnessed a decline. The Belting Fabrics Business segment faced increased pricing pressures due to persistent dumping from China. Nonetheless, the quarter saw stable performance in other areas, with Nylon and Polyester Industrial Yarn showing improved sales.

The **Other Businesses** reported a decrease of 25% in its segment revenue from ₹126 crore to ₹95 crore in Q1FY26 when compared with CPLY. The operating profit of the Other Businesses decreased 43% from ₹24 crore to ₹13 crore in Q1FY26 over CPLY.

The performance of the Coated and Laminated Fabrics Businesses remained muted during the quarter, reflecting subdued market conditions and demand softness in key segments.

Capex

Chemicals Business

The Board has approved the establishment of a dedicated facility at Dahej to produce 12,000 MT per annum of an agrochemical intermediate, with an estimated investment of ₹250 crore, to address projected future demand.

Performance Films & Foil Business

The Board has approved a ₹490 crore investment to set up a BOPP film manufacturing facility in Indore, featuring state-of-the-art 10.4m wide Bruckner film line and a metallizer. The project is expected to be completed in 24 months.

Interim Dividend

In today's meeting of the board of directors, an interim dividend amounting to ₹4 per share was approved.

Innovation and Intellectual Property

As of June 30, 2025, the company has applied for a total of four hundred and ninety-four patents. Till date, the company has been granted one hundred and fifty-three patents globally.

Awards and Recognition

1. SRF's Fluorochemicals Business received the ZERO PPM Award from Toyota Kirloskar Motor Pvt Ltd. for quality and defect-free performance.
2. SRF Foundation received the 'CSR Times Award 2025 (Gold)' for its Rural Education Program in Mewat.

About SRF Limited

With an annual turnover of ₹14,358 crore (US\$ 1.7 billion), the company's diversified business portfolio covers Fluorochemicals, Specialty Chemicals, Performance Films & Foil, Technical Textiles and Coated and Laminated Fabrics. Anchored by a strong workforce of over 9,000 employees from different nationalities working across thirteen manufacturing plants in India and one each in Thailand, South Africa and Hungary, the company exports to 100+ countries.

Equipped with state-of-the-art R&D facilities, SRF has filed 494 patents for R&D and technology so far, of which 153 have been granted. A winner of the prestigious Deming Prize for two of its businesses, namely Tyre Cord and Chemicals, SRF continues to redefine its work and corporate culture with TQM as its management way.

For further information, please contact:

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