The Corporate Relationship Department, BSE Limited 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, **Mumbai 400 001**	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (E) **Mumbai 400 051**
Scrip Code- 503806	Scrip Code-SRF

SRF/SEC/BSE/NSE **27.10.2025**

Dear Sir,

Press Release

We enclose a copy of the Press Release issued by the Company.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

RAJAT LAKHANPAL

Digitally signed by RAJAT LAKHANPAL
Date: 2025.10.27 15:02:29 +05'30'

Rajat Lakhanpal
Sr. VP (Corporate Compliance) & Company Secretary

Encl: As above

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Corporate identity No. L181010L1970PLC005197

For immediate release

SRF Limited Delivers Strong Growth in Q2 & H1 FY26

Gurugram, October 27, 2025: SRF Limited, a chemical based multi-business entity engaged in the manufacturing of industrial and specialty intermediates today announced its consolidated financial results for the second quarter and half year ended September 30, 2025. The company's unaudited results were approved by the Board of Directors in a meeting held earlier today.

Consolidated Q2FY26 Financials

The consolidated revenue of the company increased 6% from ₹3,424 crore to ₹3,640 crore in Q2FY26 when compared with Corresponding Period Last Year (CPLY). The company's Earnings before Interest and Tax (EBIT) increased 56% from ₹417 crore to ₹650 crore in Q2FY26 when compared with CPLY. The company's Profit after Tax (PAT) increased 93% from ₹201 crore to ₹388 crore in Q2FY26 when compared with CPLY.

Commenting on the results, Chairman and Managing Director, Ashish Bharat Ram said, "We performed well this quarter, led by our Chemicals Business. While we are dealing with a very uncertain global environment, we remain confident of a good finish to the year".

Consolidated Q2FY26 Segment Results

The **Chemicals Business** reported a 23% increase in segment revenue, from ₹1,358 crore to ₹1,667 crore during Q2FY26 compared to CPLY. Operating profit rose by 96%, from ₹246 crore to ₹481 crore in the same period. The Fluorochemicals Business reported record sales volumes for refrigerants, with prices of key refrigerants witnessing positive traction. During the quarter, the Business entered a strategic collaboration with The Chemours Company regarding certain fluoropolymers, which is expected to contribute to future growth. The Specialty Chemicals Business reported increased volumes for some of its products, while the introduction of new products also generated positive momentum. Operational efficiency measures were implemented, in both the Fluorochemicals and Specialty Chemicals Business segments, which contributed to an expanded margin profile.

The **Performance Films & Foil Business** experienced a marginal decline in segment revenue, decreasing from ₹1,421 crore to ₹1,408 crore during Q2FY26 compared to CPLY. Operating profit, however, recorded a significant increase of 44%, rising from ₹83 crore to ₹119 crore in Q2FY26 over CPLY. During Q2FY26, the Performance Films and Foil Business achieved margin growth in its value-added product segment. The Business also maintained its status as the leading exporter of BOPET films in India. As a result of GST reforms implemented this quarter, the market experienced reduced volumes attributable to resizing and reprinting activities. These adjustments are expected to yield positive outcomes in the near future.

The **Technical Textiles Business** reported a decrease of 11% in its segment revenue from ₹536 crore to ₹474 crore during Q2FY26 over CPLY. The operating profit of the Technical Textiles Business decreased 41% from ₹71 crore to ₹42 crore in Q2FY26 over CPLY. During the quarter, the Technical Textiles Business faced significant headwinds due to aggressive import pricing of Nylon Tyre Cord Fabrics and Belting Fabrics from China and low demand for Polyester Industrial Yarn.

The **Other Businesses** reported a decrease of 19% in its segment revenue from ₹113 crore to ₹91 crore in Q2FY26 when compared with CPLY. The operating profit of the Other Businesses decreased 56% from ₹17 crore to ₹8 crore in Q2FY26 over CPLY. During the quarter, the Coated and Laminated Fabrics segments reported lower performance due to certain prevailing market conditions.

H1 FY26 Financials

In the first six months of FY26, SRF's revenue increased 8% from ₹6,888 crore to ₹7,459 crore over CPLY. The company's PAT increased 81% from ₹454 crore to ₹820 crore over CPLY.

Capex

In line with SRF's strategic collaboration with The Chemours Company for manufacture and supply of fluoropolymers and fluoroelastomers, and in response to subsequent revisions in project scope, the Board has revised the previously sanctioned capital expenditure from ₹595 crore to ₹745 crore. The project is expected to be completed in a sequential manner, with the final phase scheduled for completion by December 2026.

Key Personnel Announcement

At the close of business on 12th December 2025, SRF Limited's President and Chief Financial Officer, Rahul Jain, will be stepping down from his role to pursue other professional opportunities. During his tenure, Rahul played a pivotal role in strengthening the company's financial structure and ensured the highest levels of governance and compliance. The company is in the process of identifying a successor and will ensure a smooth transition to maintain continuity and uphold its commitment to financial excellence.

Innovation and Intellectual Property

As of September 30, 2025, the company has applied for a total of five hundred and one patents. Till date, the company has been granted one hundred and fifty-three patents globally.

Awards and Recognition

SRF was named 'Supply Chain Planning Champion' and 'Supply Chain Champion – Diversified Sector' in the ISCM Supply Chain Ranking 2025.

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About SRF Limited

With an annual turnover of ₹14,358 crore (US$ 1.7 billion), the company's diversified business portfolio covers Fluorochemicals, Specialty Chemicals, Performance Films & Foil, Technical Textiles and Coated and Laminated Fabrics. Anchored by a strong workforce of over 9,000 employees from different nationalities working across thirteen manufacturing plants in India and one each in Thailand, South Africa and Hungary, the company exports to 100+ countries.

Equipped with state-of-the-art R&D facilities, SRF has filed 501 patents for R&D and technology so far, of which 153 have been granted. A winner of the prestigious Deming Prize for two of its businesses, namely Tyre Cord and Chemicals, SRF continues to redefine its work and corporate culture with TQM as its management way.

For further information, please contact:
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