

5th November, 2025

To,

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051.
Scrip Code: 503811	Scrip Symbol: SIYSIL

Dear Sir/Madam,

Subject: Investors / Earnings Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investors/ Earnings Presentation for the quarter and half year ended September 30, 2025. The Company will use this presentation for any meeting scheduled with analysts or institutional investors. The above information will also be available on the website of the Company at www.siyaram.com.

Request to kindly take this intimation on record.

Thanking You,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary

Encl :a/a.



Siyaram's

Investor Presentation | Q2FY26

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Siyaram Silk Mills Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the Presentation are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



01

Q2FY26 Performance

02

Our Organization

03

Legacy Business

04

Historical Financial Performance

05

Rewarding Shareholders



Siyaram's

Q2FY26 Performance



Mr. Gaurav Poddar,
President & Executive Director

"In Q2 FY26, we witnessed healthy growth momentum supported by favourable consumer demand and a positive macroeconomic environment. The early onset of the festive season led to improved buying sentiment across key markets, driving higher sales volumes and better realizations.

Total income for Q2FY26 stood at ₹ 743 crores, compared to ₹ 629 crores in Q2FY25, reflecting a y-o-y growth of 18.1%. EBITDA for the quarter stood at ₹ 145 crores, up 31.1% y-o-y from ₹ 110 crores. The EBITDA margin improved to 19.5%, compared to 17.5% in Q2 FY25, led by improved product mix and cost efficiencies. PAT rose to ₹ 87 crores, marking a 27.2% y-o-y growth. The revenue mix for Q2 FY26 comprised Fabric at 77%, Garments at 15%, and Yarn & Others at 8%. For the first half of FY26, total income stood at ₹ 1,143 crores, up 19.1% y-o-y, while EBITDA and PAT grew by 22.7% and 13.9%, respectively.

Our retail expansion continues to progress well. With the addition of 7 new ZECODE and 2 DEVO stores in Q2FY26, we now operate 23 ZECODE and 12 DEVO outlets. We remain on track to achieve our target of opening around 35 stores across both brands by FY26, funded entirely through internal accruals.

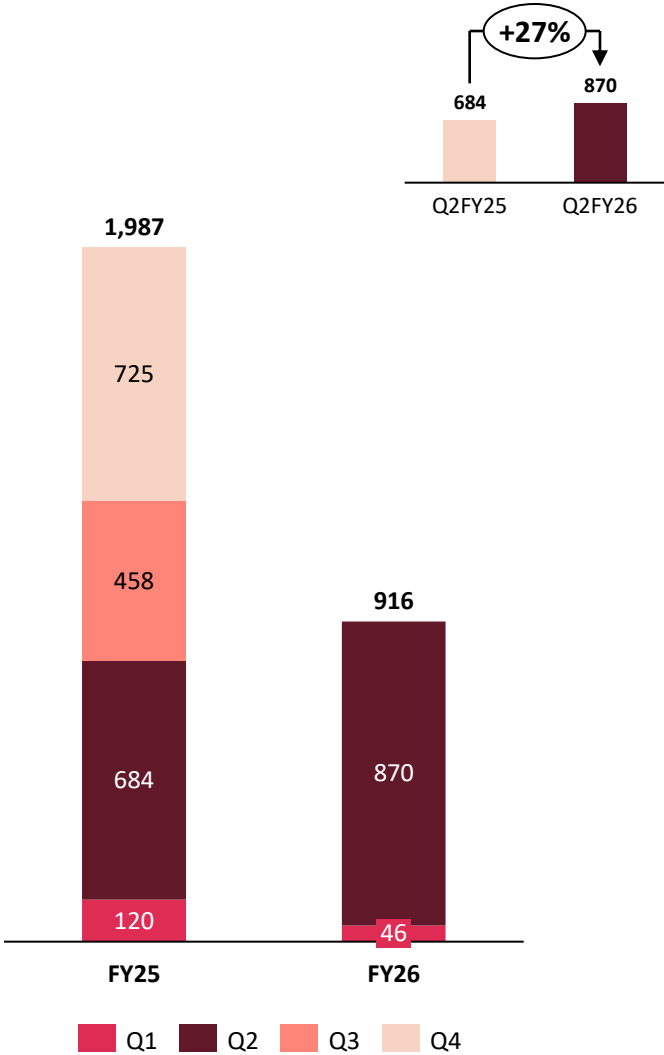
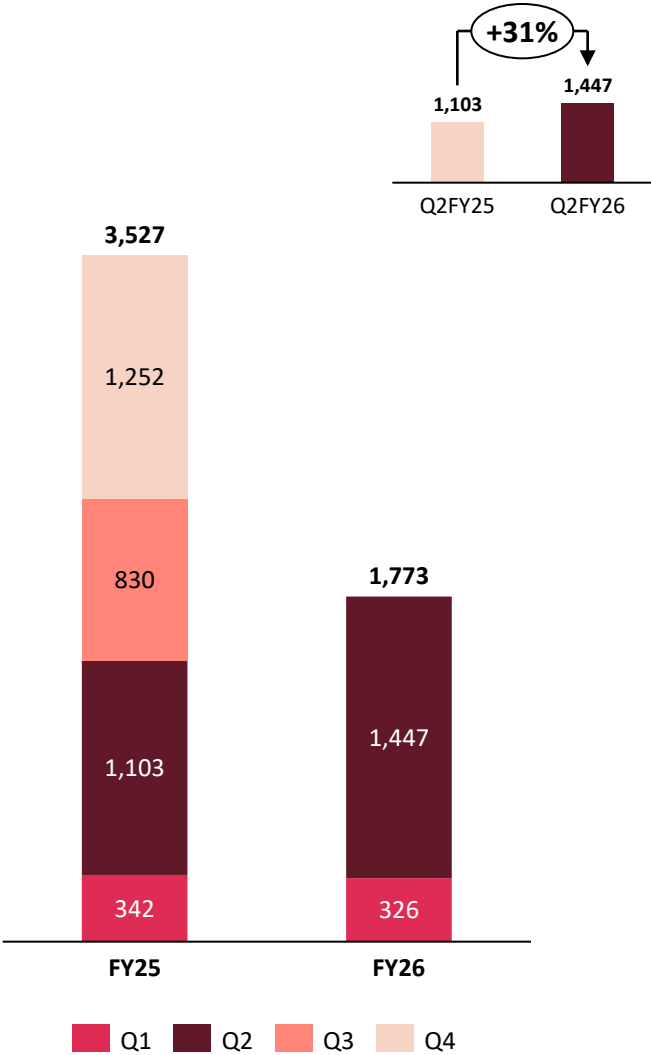
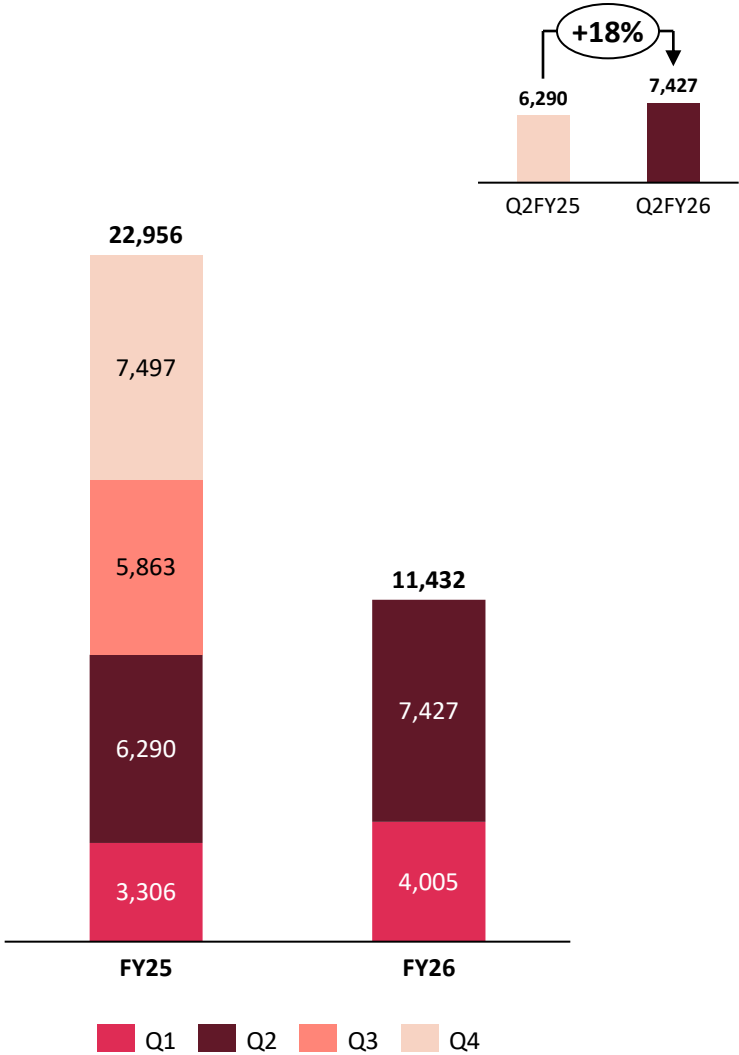
Looking ahead, we expect sustained consumer momentum, stable macroeconomic tailwinds, rising disposable income and the recent GST rate cut, which is likely to further boost consumer sentiment and discretionary spending in the apparel segment."

(₹ in Mn)

Total Income

EBITDA

Net Profit After Tax



*Including Other Income ; Note: Rounded off to the nearest whole number

Q2 & H1 FY26 Profit & Loss Statement

Particulars (₹ in Mn)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue from Operations	7,056	6,076		3,885		10,941	9,141	
Other Income	371	214		120		491	455	
Total Income	7,427	6,290	18.1%	4,005	85.5%	11,432	9,596	19.1%
Cost Of Goods Sold	4,137	3,573		2,168		6,305	5,212	
Employee Expenses	565	483		455		1,020	885	
Other Expenses	1,278	1,130		1,055		2,334	2,054	
EBITDA	1,447	1,104	31.1%	327	-	1,773	1,445	22.7%
EBITDA Margin (%)	19.5%	17.5%		8.2%		15.5%	15.1%	
Depreciation	206	139		198		404	276	
EBIT	1,241	965	28.6%	129	-	1,369	1,169	17.2%
EBIT Margin (%)	16.7%	15.3%		3.2%		12.0%	12.2%	
Finance Cost	89	57		65		153	102	
Profit before Tax	1,152	908	26.9%	64	-	1,216	1,067	14.0%
Profit before Tax(%)	15.5%	14.4%		1.6%		10.6%	11.1%	
Tax	282	224		18		300	263	
Profit After Tax	870	684	27.2%	46	-	916	804	13.9%
PAT Margin (%)	11.7%	10.9%		1.1%		8.0%	8.4%	
EPS (As per Profit after Tax)	19.17	15.07		1.01		20.19	17.72	

Balance Sheet

Equity & Liabilities (₹ in Mn)	Sept-25	Sept-24
Equity		
Equity Share Capital	91	91
Other Equity	13,479	11,941
Total Equity	13,570	12,032
Non -Current Liabilities		
Financial Liabilities:		
i. Borrowings	275	400
ii. Lease Liabilities	266	31
iii. Other Financial Liabilities	392	390
Provisions	126	102
Other Non -Current Liabilities	52	56
Deferred Tax Liabilities	232	142
Total Non -Current Liabilities	1,343	1,121
Current Liabilities		
Financial Liabilities:		
i. Borrowings	3,452	2,140
ii. Lease Liabilities	140	31
iii. Trade Payables	2,525	1,930
iv. Other Financial Liabilities	35	30
Other Current Liabilities	715	667
Provisions	53	50
Total Current Liabilities	6,920	4,848
Total Equity & Liabilities	21,833	18,001

Assets (₹ in Mn)	Sept-25	Sept-24
Non -Current Assets		
Property, plant and equipment	5,365	4,624
Capital Work -in -Progress	45	613
Other Intangible Assets	4	4
Investment Property	111	125
Right Of Use Assets	375	51
Investment in Subsidiaries	109	109
Financial Assets:		
i. Investments	349	41
ii. Loans	58	39
iii. Other	227	127
Other non -current assets	106	254
Total Non -Current Assets	6,749	5,987
Current Assets		
Inventories	5,409	4,604
Financial Assets:		
i. Current Investments	2,119	1,176
ii. Trade Receivable	6,093	4,856
iii. Cash and Cash Equivalents	98	51
iv. Bank balances other than above	15	14
v. Loans	16	31
vi. Other Financial Assets	3	4
Other Current assets	997	1070
Current Tax Assets (Net)	334	208
Total Current Assets	15,084	12,014
Total Assets	21,833	18,001

Cashflow Statement

Particulars (₹ in Mn)	Sept-25	Sept-24
Cash Flow from Operating Activities		
Profit before Tax	1,216	1,067
Adjustment for Non-Operating Items	114	-27
Operating Profit before Working Capital Changes	1,330	1,040
Changes in Working Capital	-1,455	248
Cash Generated from Operations	-125	1,288
Less: Direct Taxes paid	-388	-254
Net Cash from Operating Activities	-513	1,034
Cash Flow from Investing Activities	-359	-1,625
Cash Flow from Financing Activities	928	585
Net increase/ (decrease) in Cash & Cash equivalent	56	-6
Add: Cash and cash equivalents as at the beginning of the period	42	57
Cash and cash equivalents as at the end of the period	98	51



Siyaram's

Our Organization

VISION

To be the preferred partner to every stakeholder in the textile and fashion industry by delivering high quality fabrics, implementing design-driven innovation, building trust, creating unsurpassed value and delighting customers time and again



MISSION

To provide quality products and to be a name, synonymous with high fashion in India and across the globe



Today, when we say, “Come home to...”, the world says... **Siyaram's**

From 1978 till today, through our fabrics and brands, we have carved a niche in the hearts and minds of millions.

Amongst India's most renowned multisegmented brands and marketers of fabrics, readymade garments, and other textiles products.

Strong brands & sub-brands like Siyaram's, Mistair, J. Hampstead, CADINI, Oxemberg and many more

Operates franchises, retail stores and online platform presence, which offer menswear fashion fabrics, apparel, and accessories

An **ISO 14001:2008, 45001:** certified company, with integrated state-of-the-art manufacturing plants across Tarapur, Daman, Amravati and Silvassa

Strategically launched new retail brands, **ZECODE & DEVO** to enter into the fast fashion and ethnic wear markets.

Phase 01

Manufacturing

1978 - 1987

- Established in 1978
- Went Public in 1980
- Setup capacity for manufacturing & weaving and processing at Tarapur



Phase 02

Business Expansion

1991 - 2009

- Started brand promotion exercise for brand Siyaram's with the tagline "Coming Home to Siyaram's"
- Introduced Oxemberg to venture into readymade garments
- Launched J. Hampstead to market with 100% pure worsted suiting fabrics
- Started & expanded the weaving capacity at Silvassa
- Launched Mistair, a fashion brand for fabrics

OXEMBERG

J. HAMPSTEAD
WORLD'S FINEST FABRIC & APPAREL
A DIFFERENT LEAGUE

Phase 03

Brand Creation

2013 - 2020

- Siyaram's voted as the most trusted brand by Economic Times and Nielsen Media Research
- Acquired the Italian Brand Cadini
- Set up indigo rope dyeing unit at Amravati
- Launched Siyaram's Mozzo – A casual Apparel Brand
- Set Guinness World Record for online Textile Mahakumbh



Phase 04

Innovation & Asset Light Model

2021 - 2024

- Launched DEN - KNIT Knitted Denim fabric
- Launched Siyaram's Exclusive Knit Wear Brand – Tessio
- Launched range of Bamboo blended shirting fabric brand under sub brands EVITA & BREEZY
- Launched Ethnic wear fabric brand Ethnair

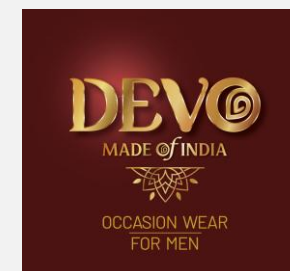


Phase 05

Strategic Expansion

2024 onwards

- Launched DEVO, ethnic wear brand & ZECODE, fast fashion brand with Company owned company operated stores
- Introduced Cadini perfumes



ZECODE

Fast Fashion Industry

84,860 crores
India's Market

4,24,300 crores
Expected Market by FY31

In 2024, fast fashion grew by 30–40%, much faster than the overall fashion industry, which grew by just 6%.

With **50% of India's population under 25 years**, the country offers strong growth potential for fast fashion, driven by a young and trend-conscious consumer base.

Ethnic Wear Industry

2.4 lakhs crores
India's Market in FY24

3.3 lakh crores
Expected Growth by FY29

This industry is projected to grow at a CAGR of 7%

Men's ethnic wear contributes ~10% to the overall ethnic wear industry

Key growth drivers include rising demand for ethnic wear during multi-day wedding celebration, higher disposable income, and a shift from unorganized to branded players—creating strong opportunities for organized brands.

Siyaram's Right to Win



Leveraging on the brand recall



In-house design team



Deep Retail Knowledge



Efficient Operating Model



Supply Chain Automation

ZECODE



ZECODE, targeting urban shoppers with trendy, affordable apparel

In Q2FY26 opened **7** new stores.
And as of Q2FY26 total store count stood at **23**.
Plan to open **~20** stores in FY26



DEVO caters to ethnic wear segment that celebrates the country's rich cultural heritage and traditional style preferences

In Q2FY26 opened **2** new stores.
And as of Q2FY26 total store count stood at **12**.
Plan to open **~15** stores in FY26

Stores are placed in high-footfall areas to boost brand visibility and connect with more customers

Using billboards, hoardings, and small on-ground events to boost brand recall and engage with customers offline

Actively engages on social media and digital platforms to reach a wider and younger audience



Store Format

Company Owned
Company Operated



Store Size

4000-6000 sq.ft &
8000-10000 sq.ft



Price Positioning

Upto price point of
Rs. 999



Targeted Geography

South India



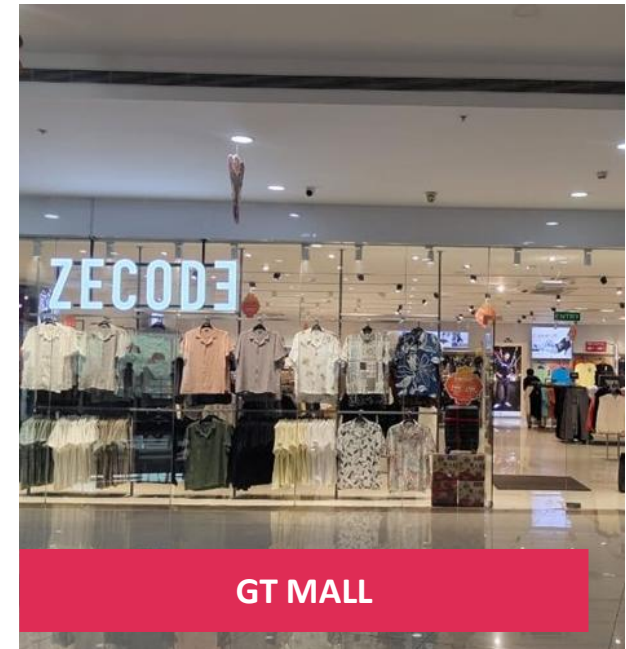
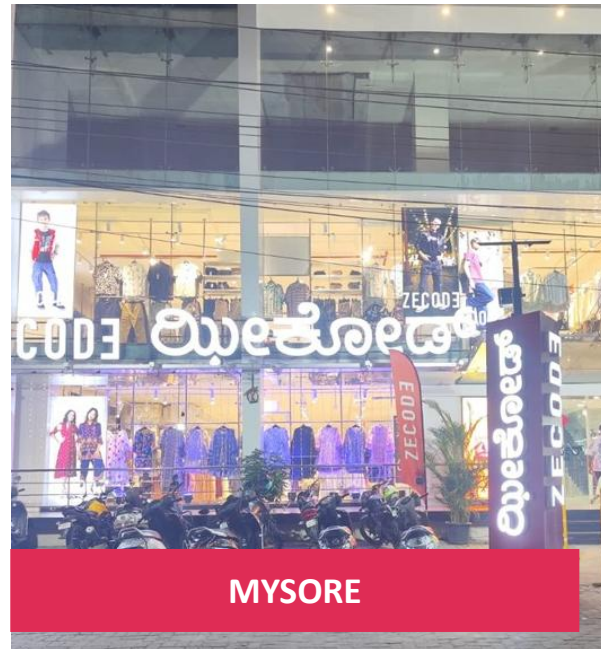
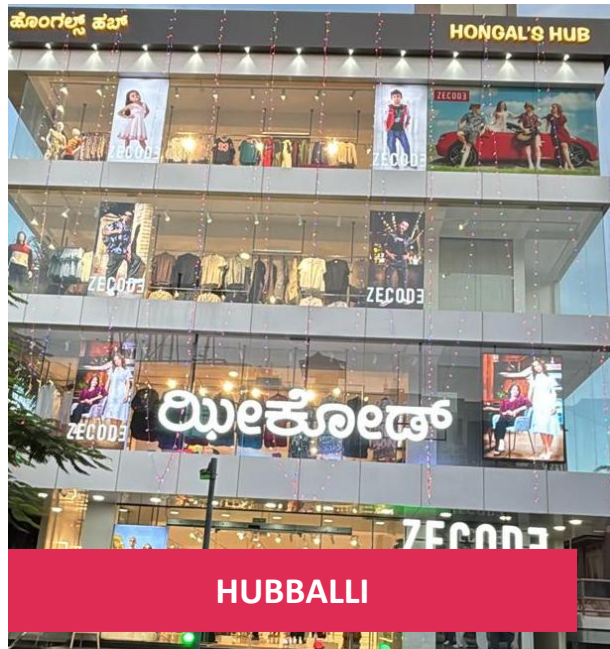
Investment per store

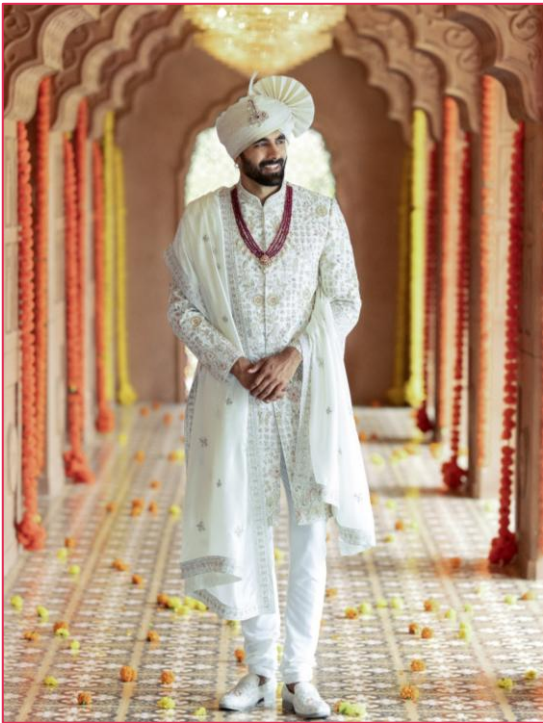
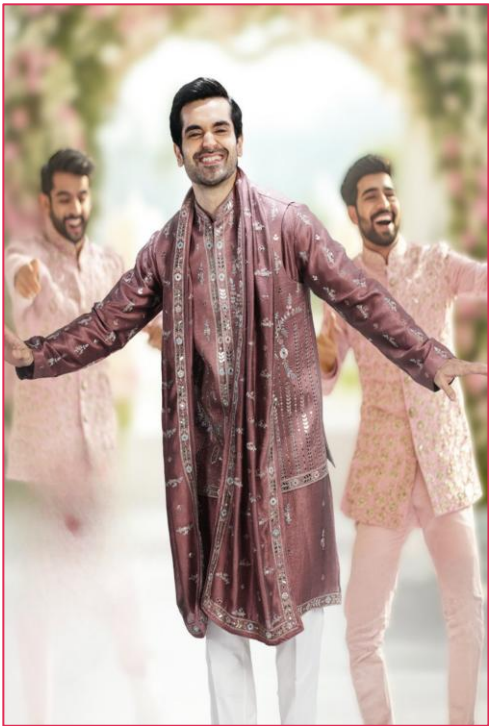
Rs. 1 Cr. to Rs. 1.5 Crs.



Target Customer

Gen Z





Store Format

Company Owned
Company Operated



Store Size

2000-4000 sq.ft



Price Positioning

Mid – Premium



Targeted Geography

North India



Investment per store

Rs. 1 Cr. to Rs. 1.5 Crs.



Target Customer

Men



LUCKNOW- PHOENIX
PALASSIO



Store Launch Event Guest - Arjun
Kapoor



JALANDHAR



Store Launch Event Guest -
Harbhajan Singh





Siyaram's

Our Legacy Business

Serve Multiple End Markets through Different Brands and Sub-Brands...

End markets

Distributors

MBO's

Institutions

Exclusive Shops

Online Marketplace

FABRICS



GARMENTS



...through serving Different Customer Needs

Siyaram's



...through In-house Design Studio and Top-Notch Technology

In-house Design Studio

Every dream is distinct, and we ensure that our teams, the creative vision, materials, and craftsmen all work together to create a unique translation. We uphold the highest standards for materials, perfect lines, and meticulous attention to detail

Our in-house Design Studio comprises textile designers who have honed their skills through years of practice and work tirelessly to create designs that are both beautiful and comfortable

Moreover, our R&D department combines innovative textiles with the contemporary needs of today's man

WOOL BLENDS

100% COTTON

BLENDED BAMBOO
FABRIC

TERRY RAYON

COTTON BLENDS

100% LINEN & LINEN
BLENDS



BLENDED BAMBOO
FABRIC



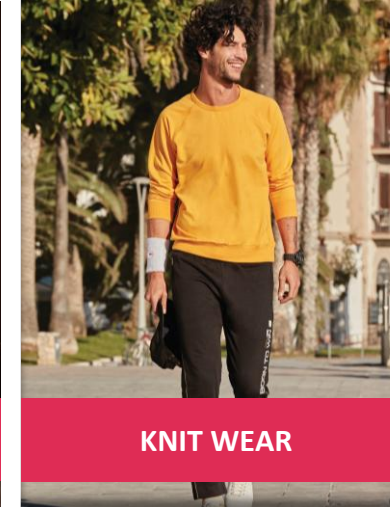
TERRY RAYON SUITING
FABRIC



KNIT INDIGO



ETHNIC WEAR



KNIT WEAR



STRETCH COLLECTIONs

Our Advertising & Marketing Initiatives



Our Experienced Board



MR. RAMESH PODDAR
Chairman & Managing Director



MR. PAWAN PODDAR
Joint Managing Director



MR. SHRIKISHAN PODDAR
Executive Director



MR. GAURAV PODDAR
President & Executive Director



MR. ASHOK M. JALAN
Senior President cum Director

Mr Ramesh Poddar is a stalwart of textile industry having rich experience of over 4 decades. He has been instrumental in creating brand Siyaram's. His futuristic vision made Siyaram's a brand that exudes dynamism, quality and innovation. He led the company to build comprehensive product portfolio of suitings, shirtings and garments. Mr Poddar is a member of various charitable trusts, offering services in many sectors. He was also a member of Textile committee to the Government of India and has represented the industry through key trade forums & associations. People in industry regard him as mentor because of his vast experience & knowledge and seek his help in solving complex business challenges. Under his leadership, today Siyaram's has become one of the most trustworthy and household names in India.

Mr Pawan Poddar's vision from the beginning was to make Siyaram's a truly state-of-the-art manufacturing organisation. His efforts stood the test of time and today Siyaram's manufacturing plants are considered the best in the industry.

Mr Poddar is also a well-known social figure who participates in various causes and activities supported by trade associations and industrial bodies such as FAITMA, BTRA and TIMA to make a difference in the industry.

Mr Shrikishan Poddar established the Exports Division in Siyaram's to tap into global markets. With his intuition and relentless innovation, Siyaram's expanded to the USA, Europe, Australia, Far East, Gulf and Sri Lanka.

He launched Siyaram's home furnishings, offering fashionable curtains and upholstery fabrics.

With his unending quest he made Siyaram's a prominent force in International markets

Mr Gaurav Poddar is a new age leader whose dynamic and high energy persona always guides teams to excel in business.

He is involved in strategic planning for the group and new business initiatives especially in garments and retail businesses.

He has also contributed significantly across functions such as manufacturing, product development and technology upgradation.

Mr Poddar inherited his family's business acumen and combined it with a modern outlook making him a role model for young and budding entrepreneurs

Mr. Ashok Jalan is an experienced executive director with expertise in business operations and administration. He brings valuable insights and strategic leadership to the organisation, which he joined in 1981 and has, since, steered its growth by managing cross-functional teams, developing effective strategies, and implementing efficient processes to achieve organisational goals. He effectively manages financial and human resources, and makes data-driven decisions to drive the Company's profitability. He holds a Bachelor of Commerce degree.

Our Experienced Board



MR. SACHINDRA N. CHATURVEDI



MR. CHETAN S. THAKKAR



MR. DEEPAK R. SHAH



MRS. MANGALA R. PRABHU



DR. ASHOK N. DESAI

Mr. Sachindra N. Chaturvedi Fellow member of the ICAI, a bachelors' degree with honors in Technology and holds a master's degree in business administration. He has over 38 years of experience as a Practicing Chartered Accountant, and he is a member of Bombay Chartered Accountants' society and Tax Consultants Association. He has expertise in the areas of Audit, Taxation, Project / Corporate Finance, Investment Banking, M&As, Corporate Laws, DD exercises, Valuation, Restructuring & Rehabilitation and Strategic Business Planning. He has varied experience of auditing BFSI, PSU and many large companies. He also has valuable experience in monitoring / inspection / investigating / companies at the behest of banks / FIs / IT authorities / High Courts/ NCLT/ as well as inspection of books and records of MFs/ SE brokers/ plantation companies on behalf of SEBI.

Mr. Chetan S. Thakkar is a Graduate and has done his LLB from Shivaji University Kolhapur and LLM from Bombay University. He thereafter qualified as a Solicitor from Bombay and has since been associated with Kanga & Co., as an Associate and then as a partner from 2006 onwards. He is in practice for over 25 years and has vast experience in matters relating to capital markets including IPO, Rights Issues, QIPs, FCCB offerings foreign collaborations, Mergers & Acquisitions, private equity investments, corporate laws, banking, loan syndication, ECBs FDI, franchising, insurance matters and intellectual property matters.

Mr. Deepak R. Shah is a Graduate and a Fellow member of the ICAI with 36 years of experience in the field of Direct and Indirect Tax. He was the Chairman of All India Federation of Tax Practitioners Western Zone for 2018 and 2019 and also the Chairman of Indirect Taxation Committee of Bombay Chartered Accountants' Society. He has served as President of Bombay Chartered Accountants' Society in the year 2012-13. He also served as an Editor of BCA Referencer for 12 years till 2012. He has expertise in the field of Audit, Company Law and Taxation (Direct and Indirect)

Mrs. Mangala R. Prabhu is a Postgraduate in Commerce, a Law Graduate as well as CAIIB. She has 42 years of experience in the Banking Sector with cross multiple roles spanning across corporate credit, foreign exchange, HR and branch banking. Presently working as a Financial Consultant imparting Corporate Financial Advisory Services in Mid/ Large Corporate Clients.

Dr Ashok N. Desai holds a Ph. D (Tech) in Textile Technology and is a Fellow of Institute of Engineers, India. He joined Bombay Textile Research Association (BTRA) in 1980. In July 2000 he took over as Director of BTRA and he initiated many activities towards self-sufficiency and finance disciple as well as gave a new direction to BTRA. He is a Scientist member of the Governing Council of SITRA . He is also the Chairman of TX30 and TX33 of the Bureau of Indian Standards and is Chairman of Textile Division Council of Bureau of Indian Standards. He has gained expertise in the fields of Spinning Technology, Microbiology, E-beam Radiation of Textiles, Plasma Processing applications to Textiles and other related fields.

Choosing Siyaram's: Here's Why

Proven Track Record



The brand **Siyaram's** stands for exceptional craftsmanship and consistent growth. Despite competition, Siyaram maintains its edge through prudent financial management, high product quality, and a focus on creating value for all stakeholders.

Siyaram 2.0



The Company is expanding its retail footprint with the launch of new brands – **ZECODE** and **DEVO**.

Well Diversified Product Mix



The Company's diverse portfolio of affordable and premium brands, offering products for every occasion, helps build strong customer loyalty across both mass and premium market segments.

Marketing Approach



Our traditional marketing strategy garnered positive results in the domestic market, developing a vast network and penetrating tier-I, tier-II and tier-III cities

Focus on Innovation & Quality Experience



We survey customers regularly to adjust our products based on behavior and innovate with new designs, striving to be at the top of customer preferences in a competitive fashion industry

Shareholders Return



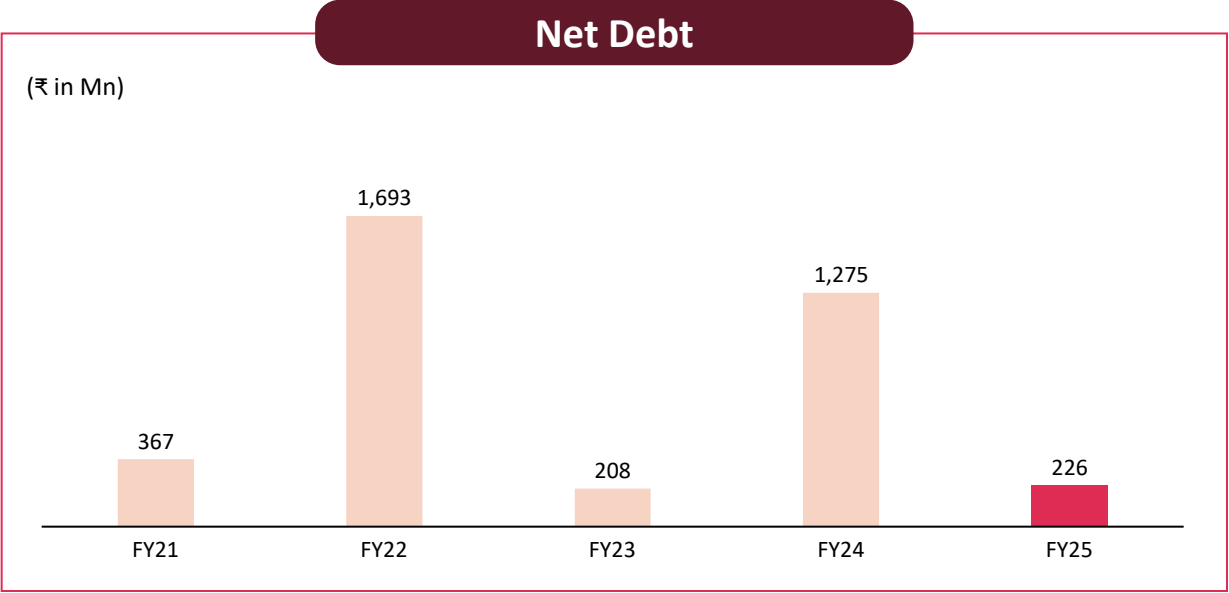
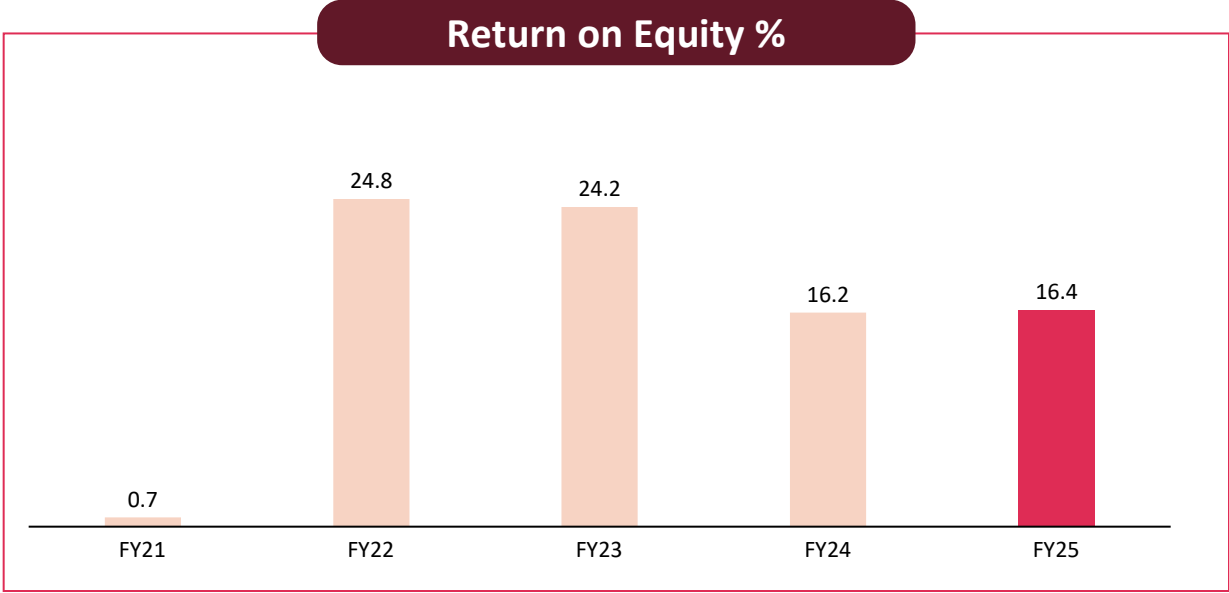
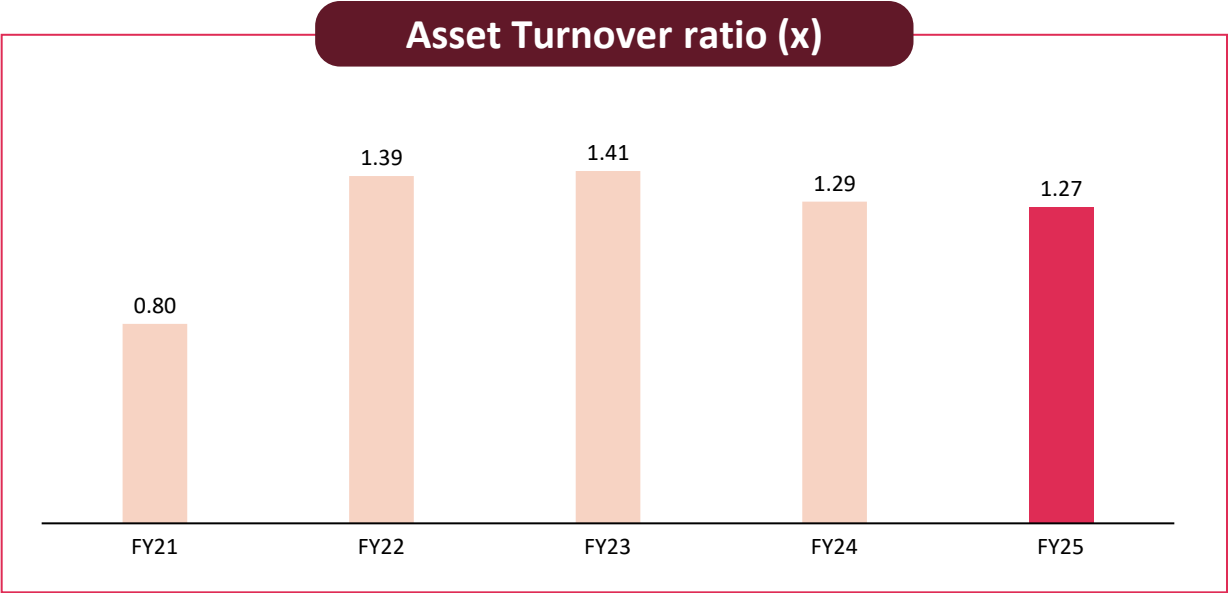
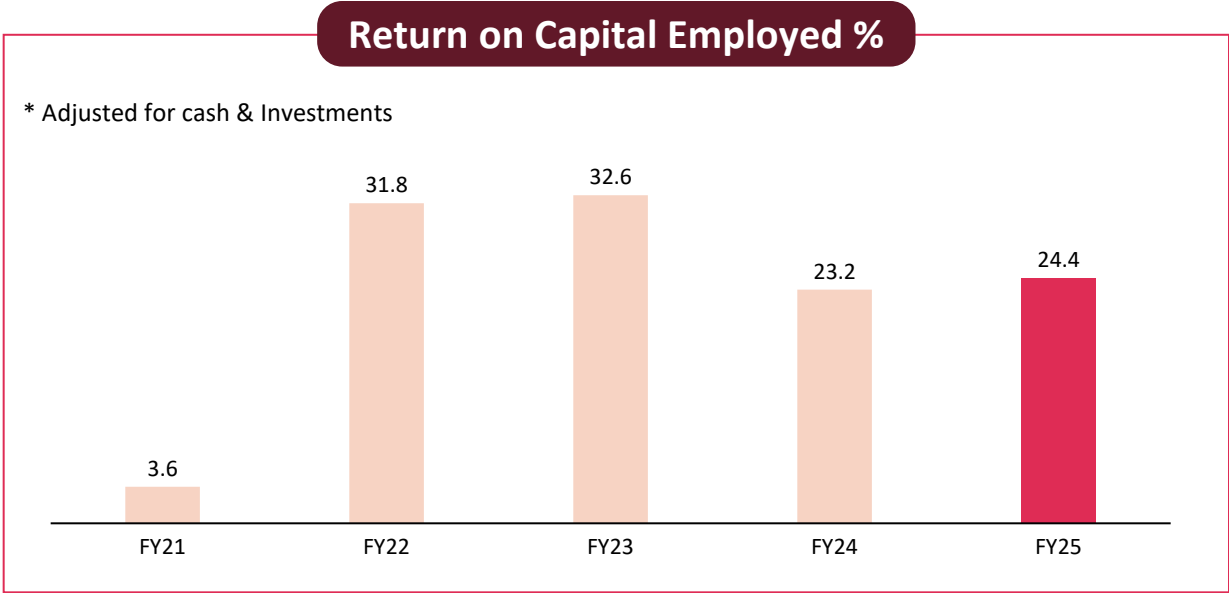
We are consistently delivering balanced growth & sustainable value to our stakeholders





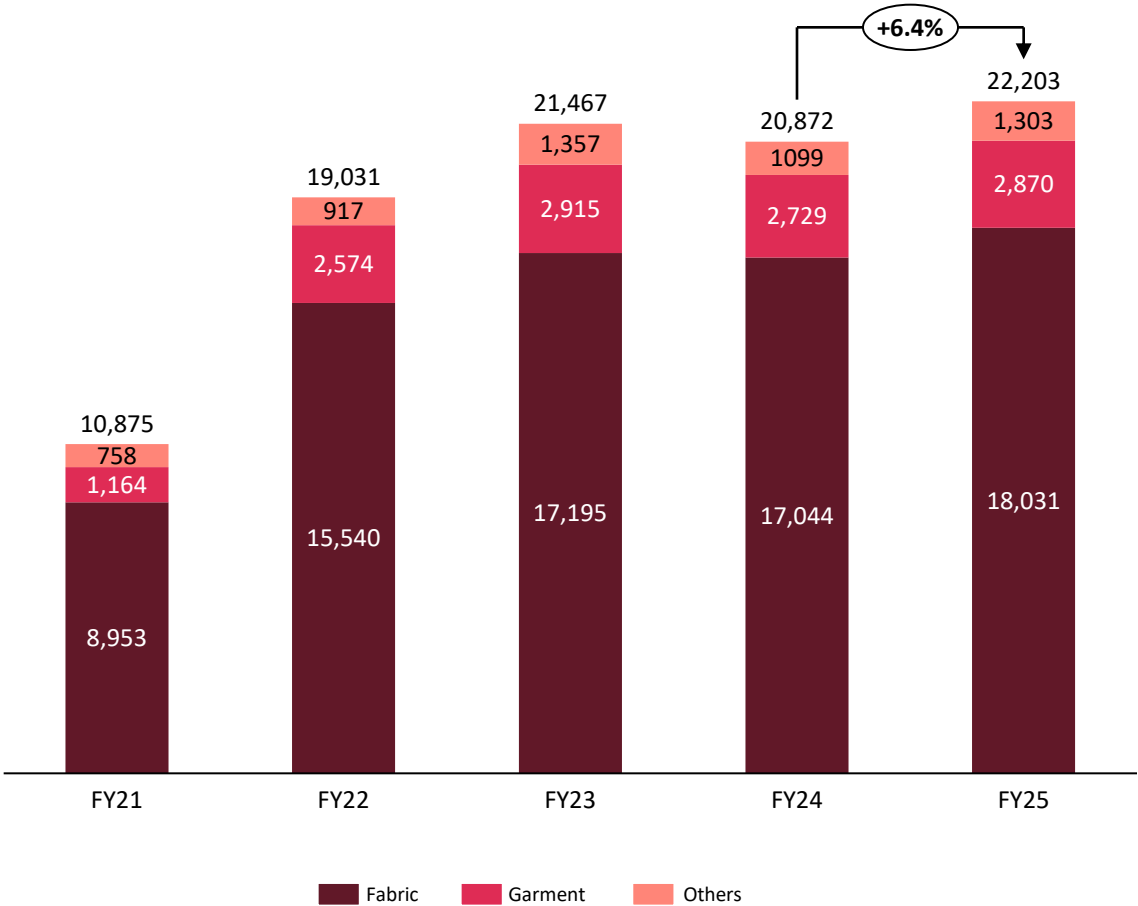
Siyaram's

Our Financial Performance

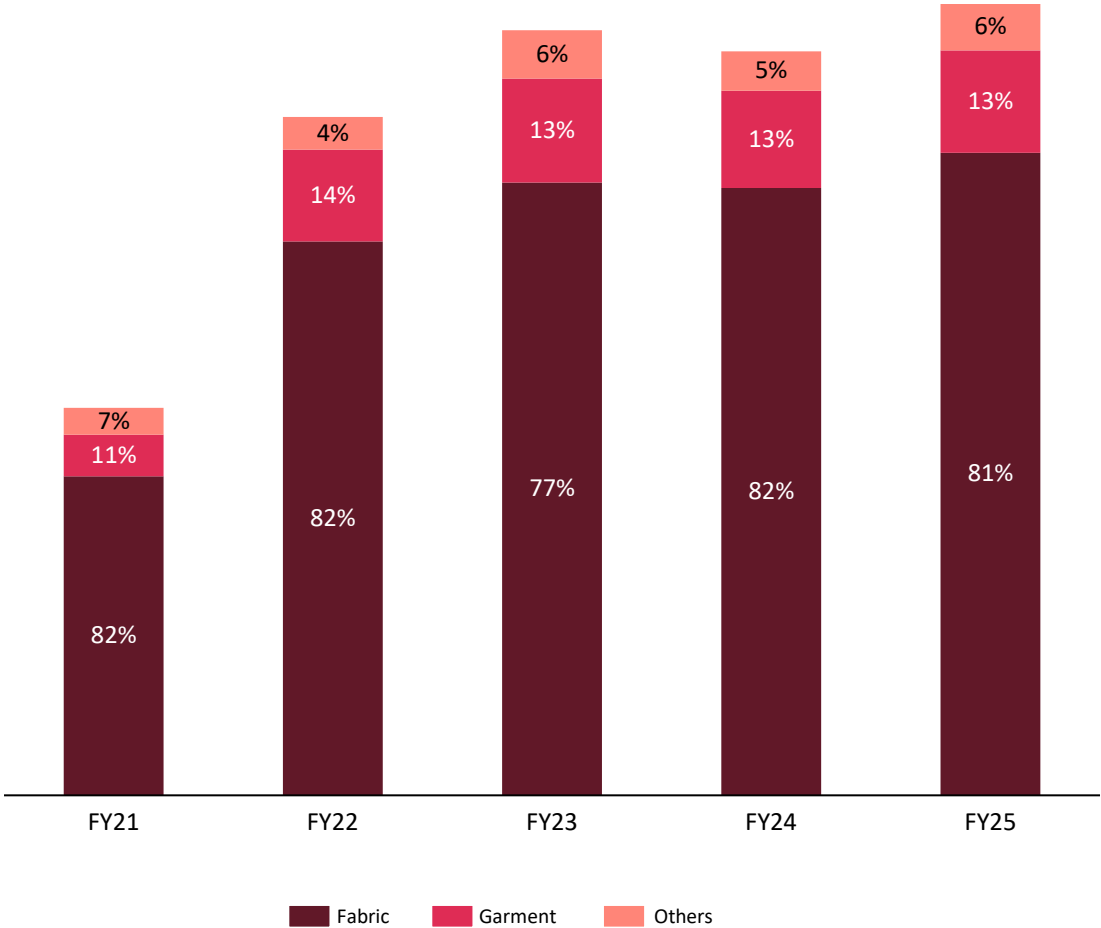


Revenue Break-up

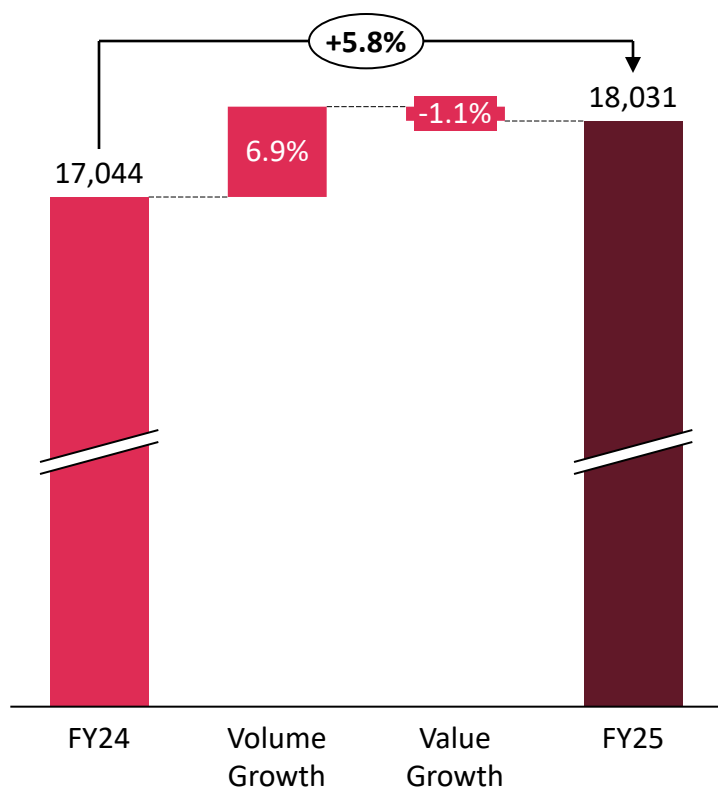
(in ₹ Million)



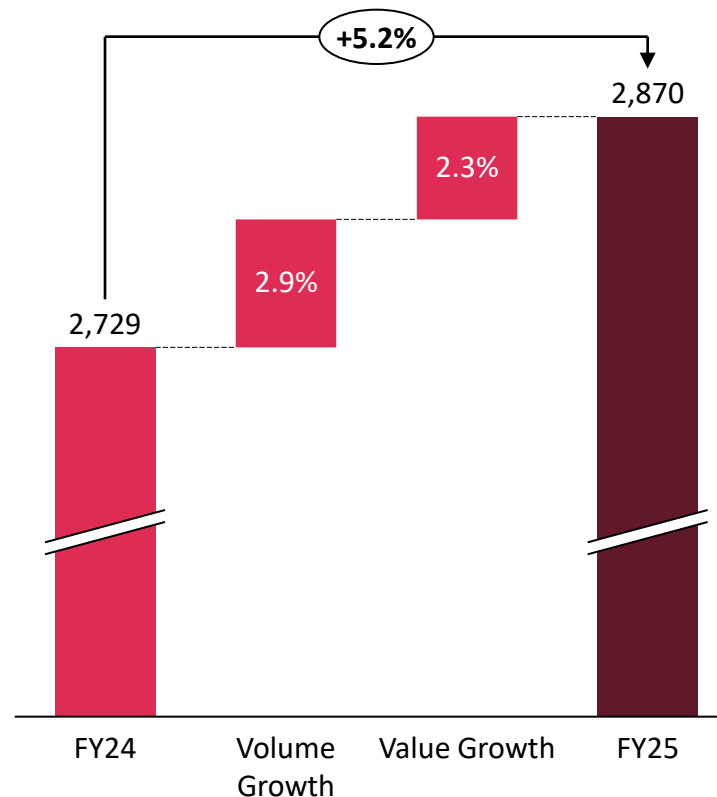
(In%)



Fabric



Garments



- Exports contributed 9% of the Revenues in FY25
- Overall revenue growth has been volume-driven, supported by market demand and efficient operational execution. This has contributed to topline growth and maintained profitability in a competitive environment.

Profit & Loss Statement

Particulars (₹ in Mn)	FY23	FY24	FY25
Revenue from Operations	22,293	20,872	22203
Other Income	402	375	753
Total Income	22,695	21,247	22,956
Cost Of Goods Sold	12971	12106	13022
Employee Expenses	1791	1723	1827
Other Expenses	3842	4194	4581
EBITDA	4,091	3,224	3,526
EBITDA Margin (%)	18.0%	15.2%	15.4%
Depreciation	578	550	599
EBIT	3,513	2,674	2,927
EBIT Margin (%)	15.5%	12.6%	12.8%
Finance Cost	197	203	238
Profit before Tax	3,316	2,471	2,689
Profit before Tax(%)	14.6%	11.6%	11.7%
Exceptional Item			
Tax	798	624	702
Profit After Tax	2,518	1,847	1,987
PAT Margin (%)	11.1%	8.7%	8.7%
EPS (As per Profit after Tax)	53.7	39.9	43.8

Balance Sheet

Equity & Liabilities (₹ in Mn)	FY23	FY24	FY25
Equity			
Equity Share Capital	94	91	91
Other Equity	11,315	11,319	12,794
Total Equity	11,409	11,410	12,885
Non-Current Liabilities			
Financial Liabilities:			
i. Borrowing	92	12	325
ii. Lease Liabilities	96	77	173
iii. Other Financial Liabilities	414	401	387
Provisions	94	99	118
Other Non-Current Liabilities	56	36	77
Deferred Tax Liabilities	106	100	184
Total Non-Current Liabilities	858	725	1,264
Current Liabilities			
Financial Liabilities:			
i. Borrowings	1,404	1,631	2,023
ii. Lease Liabilities	35	30	100
iii. Trade Payables	1,921	1,642	1,965
iv. Other Financial Liabilities	49	53	34
Other Current Liabilities	682	529	612
Provisions	40	36	43
Total Current Liabilities	4,131	3,921	4,777
Total Equity & Liabilities	16,398	16,056	18,926

Assets (₹ in Mn)	FY23	FY24	FY25
Non-Current Assets			
Property, plant and equipment	4,512	4,522	5,515
Capital Work-in-Progress	54	187	31
Other Intangible Assets	4	4	4
Investment Property	136	127	113
Right Of Use Assets	119	92	253
Investment in Subsidiaries	109	109	109
Financial Assets:			
i. Investments	180	181	53
ii. Loans	22	45	44
iii. Other	110	105	182
Other non-current assets	175	19	33
Total Non-Current Assets	5,421	5,391	6,335
Current Assets			
Inventories	4,223	4,657	4295
Financial Assets:			
i. Current Investments	1,061	117	2,013
ii. Trade Receivable	4,272	4,677	5,204
iii. Cash and Cash Equivalents	35	57	42
iv. Bank balances other than above	12	12	14
v. Loans	21	23	28
vi. Other Financial Assets	2	2	2
Other Current assets	1,131	945	794
Current Tax Assets (Net)	220	175	197
Total Current Assets	10,977	10,665	12,589
Total Assets	16,398	16,056	18,926

Cash Flow Statement

Particulars (₹ in Mn)	FY23	FY24	FY25
Cash Flow from Operating Activities			
Profit before Tax	3,316	2,471	2,689
Adjustment for Non-Operating Items	472	488	206
Operating Profit before Working Capital Changes	3,788	2,959	2,895
Changes in Working Capital	-720	-1096	301
Cash Generated from Operations	3,068	1,863	3,196
Less: Direct Taxes paid	-714	-584	-636
Net Cash from Operating Activities	2,354	1,279	2,560
Cash Flow from Investing Activities	-1,129	682	-2,477
Cash Flow from Financing Activities	-1,225	-1,939	-98
Net increase/ (decrease) in Cash & Cash equivalent	0	22	-15
Add: Cash and cash equivalents as at 1st April	35	35	57
Cash and cash equivalents as at 31st March	35	57	42



Siyaram's

Rewarding Shareholders

As Siyaram's embarks on the pathway to its golden anniversary three years hence, the Board has proposed a special reward for its esteemed shareholders who have been steadfast in their support during the Company's journey. As part of this process, the Company has announced the issuance of cumulative non-convertible redeemable preference shares ("CNCRPS") by way of a bonus to all shareholders through a Scheme of Arrangement



- As part of the Scheme, the Company will issue and allot 9% of CNCRPS by bonus in 2 series.
- The issue size will be ₹ 318 Cr and will be issued from the general reserves/retained earnings of the Company



- Series I: 4(four) 9% CNCRPS of Rs. 10 each for every 1 equity share of Rs. 2 each fully paid-up
- Series II: 3(three) 9% CNCRPS of Rs. 10 each for every 1 equity share of Rs. 2 each fully paid-up



Series I CNCRPS & Series II CNCRPS will be redeemed at the end of 3rd & 5th year respectively



The CNCRPS will be listed on the NSE/BSE (the stock exchange on which the Company's equity shares are listed)



Approval from BSE/NSE/SEBI has been received. We are under the process of filing application with National Company Law Tribunal ("NCLT"). The Scheme is subject to other statutory and regulatory approvals

Consistent Returns to Stakeholders since Listing

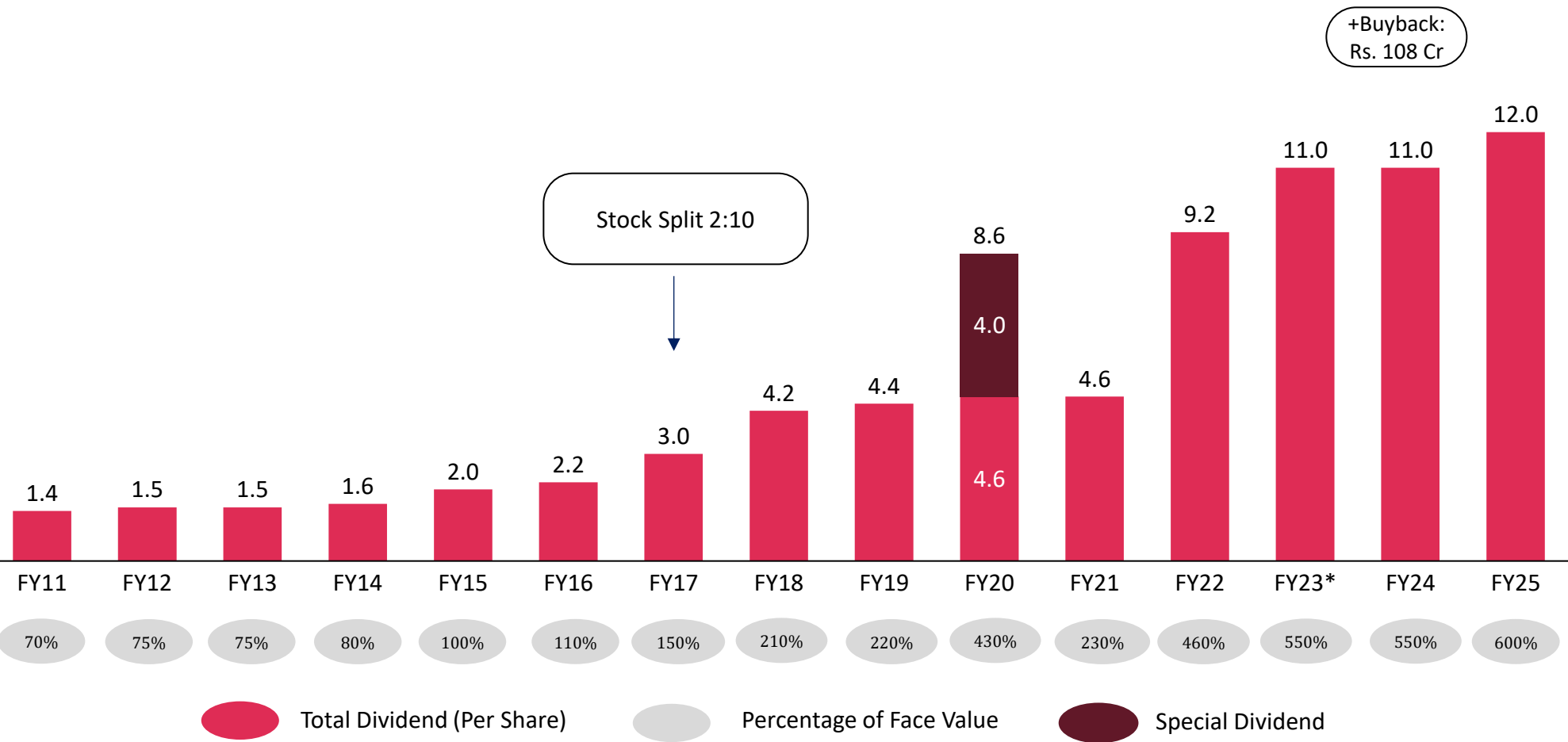
FY21
₹ 21.5 Cr
Dividend Outlay

FY22
₹ 43.1 Cr
Dividend Outlay

FY23
₹ 51.6 Cr
Dividend Outlay

FY24
₹ 108 Cr Buyback (Post Tax)
₹ 49.9 Cr Dividend Outlay

FY25
₹ 54.4 Cr
Dividend Outlay



* Adjusted for Split prior to FY17

VALUE CREATION FOR SHAREHOLDERS

Robust shareholder returns over the last 15 years

Value creation through stock split in FY17 during which dividend of ₹ 15 (150%) was paid

Dividend paid consistently since listing

Interim dividend of Rs. 4 per equity share of Rs. 2 each in Q2FY26



Siyaram's

Annexure

Testimony to our Success



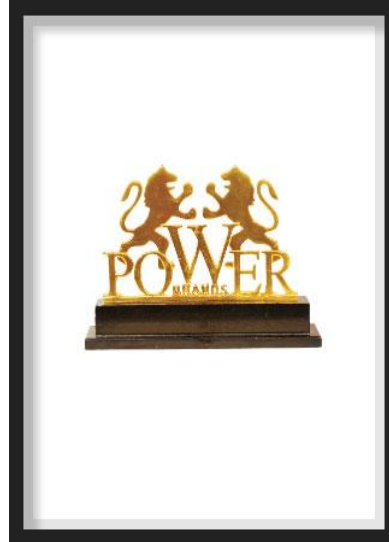
Guinness World Records for creating World's most viewed livestream



Ranked amongst Top 100 Franchise Opportunities



Awarded as India's Most Attractive Brands by Trust Research Advisory



Awarded as Most Trusted Brand by ET & Nielsen Media Research



Awarded as The Next 500 by Fortune India



Felicitated as Iconic Brands of India by ET

Our Social & Sustainability Initiatives



Blind Cricket Tournament 2024, Mumbai



Contributed for construction of 2 out of 4 floors for Apna Ghar Ashram



Proposed 3D of new hospital in Savarkundla



World Environment Day, Tarapur

MIYAWAKI FOREST

At J-177 Plant

Developed & Maintained by

Siyaram's



More than 1,700 indigenous trees are expected to absorb around 41,500 Kgs. of Co₂ Per annum*

Nurturing Nature, Building Future

Developed & Maintained by

Siyaram's

Leading the charge towards a greener future, Siyaram's is embarking on the development of an urban forest surrounding our plant. Employing the innovative Miyawaki method, we endeavor to achieve rapid green growth, leading to enriched soil and forest biodiversity. Prioritizing carbon sequestration, lowering air pollution, reducing artificially elevated temperatures within cities, and preserving the water table, our goal is an eco-conscious, healthier future for all.

This initiative promises societal and environmental benefits, including revitalizing landscapes, fortifying ecosystems, and ensuring a sustainable habitat for future generations. Siyaram's upholds its commitment to harmonizing industry with nature and nurturing a thriving ecosystem for all.



Seedlings are densely planted, 2.5 trees per square meter, randomly mixed with diverse native trees and indigenous vegetation.



Approximately after 3 years, the best-adapted seedlings thrive through natural selection.



10 Times Faster Plant Growth



20 Times More Biodiversity



30 Times Greener



Indigenous Varieties



More CO₂ Absorption

More than 1,700 indigenous trees are expected to absorb around 41,500 Kgs. of Co₂ Per annum*



Thank You

Company :

Siyaram's

Siyaram Silk Mills Limited
www.siyaram.com

Mr. Surendra Shetty
Chief Financial Officer
Surendra.shetty@siyaram.com

Investor Relations Advisors :



MUFG Intime India Private Limited
A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Mr. Nikunj Jain
nikunj.jain@in.mpms.mufg.com

Ms. Mamta Nehra
mamta.nehra@in.mpms.mufg.com