



CL Educate reports a PAT/TCI of Rs.14.6 Cr vs Loss of Rs.12.2 Cr; Announces Buyback of Shares

The Financial Results

Delhi, May 19th, 2022: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported that its Total Comprehensive Income (TCI) reported a turnaround in its PAT from a loss of Rs. 12.2 crore in the Year ended 31 March, 2021 to a profit of Rs. 14.6 crore in the Year ended 31 March, 2022 in an announcement following its board meeting held on 19 May, 2022. This is largely on account of the business bouncing back from the COVID pandemic induced dips in revenues and profits that were witnessed over the last year. The numbers have also been boosted by the omni-channel approach followed by both the EdTech and MarTech businesses with students and corporates both returning to the physical world.

Review of consolidated financial performance for the Year Ended March 31st, 2022:

- Total income grew 13% to Rs. 216.2 crore during the year ended 31 March 2022 as compared to Rs. 191.9 crore during the year ended 31 March 2021.
- EBITDA grew to Rs. 29.2 crore with the margin at 13.5% during the year ended 31 March 2022 as compared to negative Rs. 0.8 crore during the year ended 31 March 2021.
- Total Comprehensive Income (PAT) had a turnaround and reported a PAT of Rs. 14.6 crore during the year ended 31 March 2022 from a loss of Rs. 12.2 crore during the year ended 31 March 2021

Quarter-on-Quarter basis:

- Total income was Rs. 56.8 crore in Q4FY22 as compared with Rs. 53.4 crore during Q3FY22, and grew 16% from Rs. 48.9 crore in Q4FY21.
- With centers opening up and announcement of the new CUET examination, Q4 recorded an EBITDA of Rs 7.6 crores in Q4FY22 as compared to Rs. 6.6 crores in Q3FY22 and grew from a negative EBITDA of Rs. 13.9 crore
- Consequently, Total Comprehensive Income (PAT) was recorded at Rs. 5.3 crore in Q4FY22 as compared with Rs. 3.4 crore during Q3FY22 and grew from a loss of Rs. 12.0 crore in Q4FY21.

Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said: “The unlocking of the physical universe for both students and corporates is cause for optimism as we turn the corner this financial year. While we are still some way away from pre-COVID levels of business performance, our omni-channel hybrid approach in both the EdTech and MarTech businesses is delivering consistent quarterly growth. Our Under-Grad Segments in particular seem poised to ride a strong wave driven by policy changes, and we will look to capitalize on this opportunity in the months and quarters ahead.”

The Buyback

The Board of Directors in its meeting held on May 19, 2022 has approved a proposal for the Company to Buyback its own fully paid-up Equity Shares of face value of Rs.5/- each from the equity shareholders of the Company (other than the promoters, the promoters group and persons in control of the Company). Brief details regarding the Buyback are as follows:

- Maximum Buyback size: Aggregating up to Rs. 10 crores (3.54% of total paid capital & free reserves on consolidated basis as on March 31, 2022)
- Minimum Buyback size: Rs. 5 crores
- Maximum Buyback Price: Not exceeding Rs 170 per equity share

Commenting on the buyback, Mr. Nikhil Mahajan, Executive Director, CL Educate said: “We have made some consistent attempts at unlocking shareholder value over the last few years through corporate actions like the merger of 5 of our subsidiaries, our stock split, sale of unproductive land assets, etc. We believe that this buyback offers another opportunity for our shareholders to realize a fair price for the stock, whilst also returning some surplus cash in the hands of the shareholders.”

About CL Educate

Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled company operating in EdTech & MarTech market segments. CL Educate has emerged as a market leader in its core consumer- and enterprise-focused businesses; and continues to entrench itself with multiple product offerings across physical and digital channels of delivery. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporates, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-five-year-old company has successfully diversified from a single MBA Test- prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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***Note:** Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.*