



Galaxy Surfactants Ltd.

February 11, 2023

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Press release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

Ref: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are enclosing Press Release on the Unaudited Financial Results for the quarter and nine months ended December 31,2022.

The information is also hosted in announcement section on the website of the Company at www.galaxysurfactants.com.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002
encl: as above

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Galaxy Surfactants Limited

9MFY23 Consolidated Performance:

- Total volumes stood at 1,72,919 MT for 9MFY23, down 2.1% YoY basis
- Total Revenue (including other income) stood at Rs. 3,473.6 Cr, a YoY growth of 31.4%
- EBITDA stood at Rs. 436.6 Cr, YoY growth of 63.5%
- PAT stood at Rs. 290.5 Cr, YoY growth of 76.7%

Mumbai, 11th February 2023:

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 205+ product grades used in the Home and Personal Care industry, has announced its un-audited financial results for the quarter and nine months ended 31st December 2022.

Commenting on the performance Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited said,

“This has been a good quarter for us. On the macro front, while global demand continues to remain uncertain, a significant improvement on the supply front has aided performance. India remains a bright spot for us. While the slowdown in Europe adversely impacted specialty volumes in this quarter, Q-O-Q improvement in AMET Volumes is a positive sign. As it is said 'Offense wins Games but Defence wins Championships'; this year continues to test our defence. Despite the multifold challenges, your company has delivered its highest EBITDA and Net Profit in this Quarter. A robust business model, strong risk management practices, judicious price calls along with experience in handling such volatility has enabled us to deliver this. To summarize, while subsiding inflation along with improving supply side factors offer a ray of hope, global pickup in consumption holds the key now.”

Investors Release

Performance Highlights:

Particulars (Rs. Cr)	Galaxy Surfactants Limited (Consolidated Results)					
	Q3FY23	Q3FY22	YoY%	9MFY23	9MFY22	YoY%
Total Revenue*	1,084.0	930.9	16.5%	3,473.6	2,644.1	31.4%
EBITDA	157.8	78.1	101.9%	436.6	267.1	63.5%
PAT	106.2	45.6	132.8%	290.5	164.4	76.7%

*Includes other income

Particulars	Galaxy Surfactants Limited (Volume Break up)	
	YoY Growth % (Q3FY23 vs Q3FY22)	YoY Growth % (9MFY23 vs 9MFY22)
Sales Volume	0.6%	-2.1%
ROW	-8.9%	-0.5%
India	12.2%	7.7%
AMET	-6.4%	-14.8%

Q3FY23 Performance

- Total volumes stood at 58,364 MT for Q3FY23 as against 58,027 MT in Q3FY22, up by 0.6% YoY
 - ROW markets de-grew by 8.9% YoY
 - Indian market grew by 12.2% YoY
 - AMET market de-grew by 6.4% YoY
- Performance Surfactants volume stood at 39,156 MT for Q3FY23, up by 5.9% on a YoY basis
- Specialty Care Products volume stood at 19,208 MT for Q3FY23, down by 8.7% on a YoY basis
- EBITDA/MT stood at Rs. 27,037 for Q3FY23 as against Rs. 13,468 in Q3FY22, a growth of 100.8% on a YoY basis

9MFY23 Performance

- Total volumes stood at 1,72,919 MT for 9MFY23 as against 1,76,706 MT in 9MFY22, down by 2.1% YoY
 - ROW markets de-grew by 0.5% YoY
 - Indian market grew by 7.7% YoY
 - AMET market de-grew by 14.8% YoY
- Performance Surfactants volume stood at 1,13,501 MT for 9MFY23, down by 0.2% on a YoY basis
- Specialty Care Products volume stood at 59,418 MT for 9MFY23, down by 5.6% on a YoY basis
- EBITDA/MT stood at Rs. 25,248 for 9MFY23 as against Rs. 15,114 in 9MFY22, a growth of 67.1% on a YoY basis

Investors Release

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is leading manufacturers of Performance Surfactants and Specialty Care products with over 220+ product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skin care, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
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