



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400 079

PRESS RELEASE

Q3 FY16 Results

- 122% YoY growth in value of total bookings and 152% QoQ growth in the value of residential bookings
- Registered booking value of over INR 1200 crore for the third consecutive quarter of FY16
- The Trees, Vikhroli was the most successful launch in the history of GPL in terms of value of apartments sold in the launch quarter
- Net profit increases 10% YoY to INR 52 Cr

Mumbai, February 02, 2016: Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the third quarter ended December 31, 2015.

CORPORATE HIGHLIGHTS:

GPL's best ever launch

- The Trees, Vikhroli was the most successful launch in the history of GPL in terms of value of apartments sold in the launch quarter
- 93% of launched inventory or 348 apartments with 455,503 sq. ft. for INR 862 crore sold within one month of launch

Business Development

Added 2 new projects with 5 million sq. ft. of saleable area in January 2016

Thane

- Added GPL's seventeenth project in Mumbai with 1 million sq. ft. of saleable area
- Residential housing project over a land parcel measuring ~15 acres
- Located off Ghodbunder Road with excellent connectivity to the western and central suburbs of Mumbai

Noida

- Marks GPL's entry into the Noida market
- GPL's sixth project in NCR with 4 million sq. ft. of saleable area
- Entered into a Development Management Agreement to develop a Residential housing project within Lotus Greens Sports City in Sector 150, Noida

Sales Highlights

122% YoY growth in value of total bookings and 152% QoQ growth in the value of residential bookings

- Q3 FY16 witnessed total booking value of INR 1,214 crore and total booking volume of 1,028,832 sq. ft. as compared to total booking value of INR 548 crore and total booking volume of 701,729 sq. ft. in Q3 FY15

Construction Highlights

- Delivered 1.34 million sq. ft. at Godrej Genesis, Kolkata
- Delivered 144 apartments measuring 0.21 million sq. ft. at Godrej Horizon, Pune

Other Highlights

- Godrej One received final LEED Platinum certification and 2 projects received IGBC Green Homes pre-certification
- 6 awards received in Q3 FY16

Commenting on the financial performance of Q3 FY2016, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:

"I'm happy to note that we have surpassed Rs.1200 crore in sales for the third consecutive quarter of this financial year. We are especially excited by the customer response to the launch of 'The Trees' in Vikhroli which was the most successful launch in the history of GPL in terms of value sold in the launch quarter. As we commence the final quarter of the financial year, we look forward to building on this momentum."

Financial Overview (Consolidated)

Q3 FY2016 performance overview compared with Q3 FY2015

- Total income stood at INR 450 crore compared to INR 539 crore
- EBITDA increased by 30% to INR 108 crore from INR 83 crore
- Net profit increased by 10% to INR 52 crore from INR 47 crore
- EPS* amounted to INR 2.61 as compared to INR 2.37

9M FY2016 performance overview compared with 9M FY2015

- Total income increased by 82% to INR 2,195 crore compared to INR 1,208 crore
- EBITDA increased by 65% to INR 377 crore from INR 228 crore
- Net profit increased by 53% to INR 213 crore from INR 139 crore
- EPS* amounted to INR 10.69 as compared to INR 7.00

***Not annualised**

- ENDS -

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 119 – year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.67 million square meters (115 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the “Real Estate Company Of The Year” at the Construction Week India Awards 2015, “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

For further information please contact:

Rajendra Khetawat / Karan Bolaria
Godrej Properties Limited
Tel: +91 22 6169 8500
Fax: +91 22 6169 8888
Email: rajendra@godrejinds.com/
kbolaria@godrejinds.com

Anoop Poojari / Vikram Rajput
CDR India
Tel: +91 22 6645 1211/ 1223
Fax: +91 22 6645 1213
Email: anoop@cdr-india.com/
vikramr@cdr-india.com

DISCLAIMER:

Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.