



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Q3 FY19 Results

- **GPL's best ever quarter for residential sales – residential booking value stood at INR 1,504 crore with QoQ growth of 89% in the value of sales bookings**
 - **Total income increased by 58% to INR 473 crore**
 - **Net profit increased to INR 42 crore**
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Mumbai, January 28, 2019: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended December 31, 2018.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q3 FY19 witnessed total booking value of INR 1,528 crore and total booking volume of 2.80 million sq. ft. as compared to total booking value of INR 1,220 crore and total booking volume of 1.43 million sq. ft. in Q3 FY18
- 9M FY19 witnessed total booking value of INR 3,155 crore and total booking volume of 5.04 million sq. ft. as compared to total booking value of INR 4,029 crore and total booking volume of 4.79 million sq. ft. in 9M FY18

Business Development

- Added 1 new project with 1 million sq. ft. of saleable area in Q3 FY19
- Entered into a joint venture agreement with Hero Cycles and Godrej Fund Management to develop a prime office development on Golf Course Road, Gurgaon
- The development will offer ~1 million square feet of prime office and retail space

- Site is in close proximity to a multitude of established and leading commercial, retail, and residential destinations

Other Highlights

- Delivered ~1.7 million sq. ft. across 4 cities
- GPL received 10 awards in Q3 FY19

Commenting on the performance of Q3 FY2019, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“Q3 FY19 was the best ever quarter for residential sales in GPL’s history with total sales for the quarter growing at 89% to INR 1,528 crore. We had strong launches across Mumbai, NCR, Bangalore, Pune and Ahmedabad. As we commence the final quarter of the financial year, we look forward to building on this momentum.”

Financial Overview (Consolidated)

Q3 FY2019 performance overview compared with Q3 FY2018

- Total Income increased by 58% to INR 473 crore from INR 299 crore
- EBITDA stood at INR 94 crore as compared to a loss of INR 29 crore
- Net profit stood at INR 42 crore as compared to a loss of INR 55 crore
- EPS[#] amounted to INR 1.82 as compared to INR (2.53)

9M FY2019 performance overview compared with 9M FY2018

- Total Income increased by 30% to INR 1,996 crore from INR 1,535 crore
- EBITDA increased by 35% to INR 283 crore from INR 209 crore
- Net profit increased by 116% to INR 96 crore from INR 45 crore
- EPS[#] amounted to INR 4.27 as compared to INR 2.06

[#]not annualised

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 121-year legacy of excellence and trust with a commitment to cutting-edge design and technology.

In recent years, Godrej Properties has received over 200 awards and recognitions, including 'The Economic Times Best Real Estate Brand 2018', 'Builder of the Year' at the CNBC-Awaaz Real Estate Awards 2018, 'Real Estate Company of the Year' at the 8th Annual Construction Week India Awards 2018, India's Top Builders 2018 at the Construction World Architect and Builder (CWAB) AWARDS 2018 and the Golden Peacock National Quality Award – 2017 at the Institute Of Directors 27th World Congress on Business Excellence and Innovation.

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