



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Consolidated Financials for Q3FY20 Results

- Total booking value stood at INR 1,189 crore for Q3 FY20
- EBITDA for Q3 FY20 increased by 60% to INR 151 crore
- Net Profit for Q3 FY20 increased by 9% to INR 45 crore
- Added 4 new projects with a saleable area of ~12.7 million sq. ft.

Mumbai, February 03, 2020: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended December 31, 2019.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q3 FY20 witnessed a total booking value of INR 1,189 crore and total booking volume of 1.58 million sq. ft. as compared to total booking value of INR 1,528 crore and total booking volume of 2.80 million sq. ft. in Q3 FY19.
- 9M FY20 witnessed a total booking value of INR 3,532 crore and total booking volume of 5.19 million sq. ft. as compared to total booking value of INR 3,155 crore and total booking volume of 5.04 million sq. ft. in 9M FY19.

Business Development

Added 4 new projects with saleable area of ~12.7 million sq. ft. in Q3 FY20

Navi Mumbai, MMR

- Entered into a joint venture to develop a Township Project in Navi Mumbai
- The project will be a mixed use development and will offer approximately 7.5 million sq. ft. of saleable area
- GPL's economic interest is 55% of profit

Ambernath, MMR

- Entered into a joint venture to develop a land parcel of approximately 6.4 acres in Ambernath
- The project will be developed as a group housing project with approximately 1.1 million sq. ft. of saleable area
- GPL's economic interest is 47% of profit

Thane, MMR

- The project is an outright purchase of land in Thane and will offer approximately 1.1 million sq. ft. of saleable area comprising primarily of residential area of various configurations with retail spaces
- It is a 100% owned project

Bagalur, Bangalore

- The joint venture project is located on the main State Highway 104 and will be developed as a modern affordable housing project providing a saleable area of approximately 3.0 million sq. ft.
- GPL's economic interest is 5.5% of revenue and 49% of profit

Other Highlights

- Delivered ~1.7 million sq. ft. across 3 cities in Q3 FY20
- GPL received 14 awards in Q3 FY20 and a total of 51 awards in 9M FY20

Commenting on the performance of Q3 FY2020, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“The overall environment in the real estate sector remains challenging but we continue to believe that the ongoing consolidation in the sector provides Godrej Properties a tremendous opportunity to drive market share growth in residential real estate. We expect to end the year on a strong note with a large number of project launches and project additions expected in the upcoming weeks.”

Financial Overview (Consolidated)

Q3 FY20 performance overview compared with Q3 FY19

- Total Income increased by 4% to INR 491 crore
- EBITDA increased by 60% to INR 151 crore
- Net profit increased by 9% to INR 45 crore
- EPS[#] amounted to INR 1.80 as compared to INR 1.82

[#]not annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 122-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, The Economic Times Best Real Estate Brand 2018, and Real Estate Company of the Year at the 8th Annual Construction Week India Awards 2018.

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